

**CITY OF ODESSA**  
**INTEROFFICE MEMORANDUM**

**TO:** Richard Morton, City Manager  
**FROM:** James Zentner, Assistant City Manager  
**DATE:** September 21, 2011  
**SUBJECT:** Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for August 2011. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Accounting Department.

Should you have any questions or need additional information, please call me.

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Enclosures

## MONTHLY FINANCIAL SUMMARY REPORT

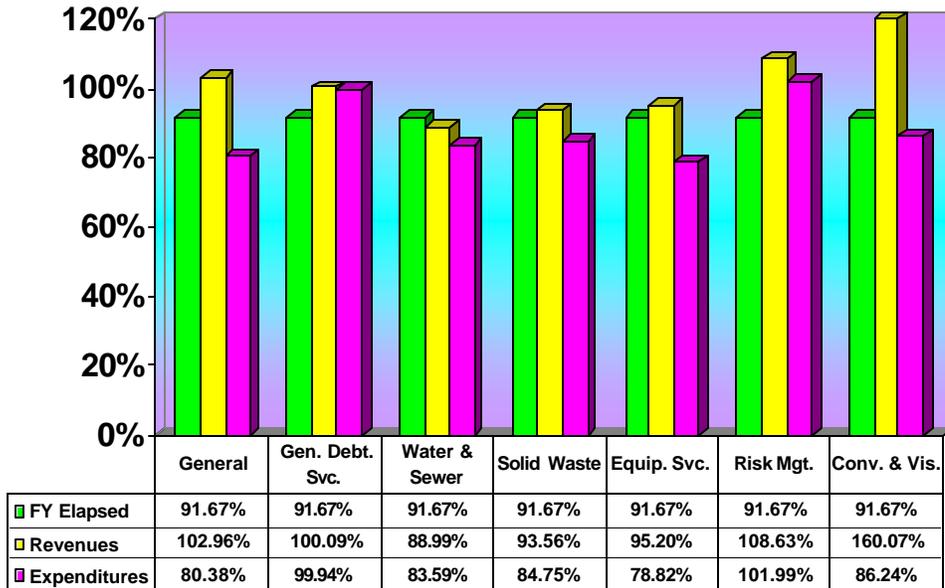
AUGUST 2011

### BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

#### REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /91.67% Fiscal Year Elapsed



At the end of the eleventh month with 91.67% of the fiscal year elapsed, revenue in the General fund is greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad valorem revenues in the General Debt Service Fund have been received. Water & Sewer revenues are less than budget for the fiscal year elapsed. Solid Waste and Equipment Services revenues are more than budget. Risk Management revenues are greater than budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

## MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2011

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues

For the month of August, 91.67% of the fiscal year elapsed, General Fund revenues are \$61,231,548 or 102.96% of budgeted revenues. General Fund revenues are up from last year by \$5,226,915. In the prior year, year-to-date revenues were \$56,004,633 or 94.98% of anticipated revenues; and in fiscal year 2008-09, year-to-date revenues totaled \$56,127,869 or 96.03% of budgeted revenues.

#### AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2010-11

| <u>Fiscal Year</u> | <u>Total Tax Revenue</u> | <u>Amount Collected</u> | <u>Percentage of Tax Revenue</u> |
|--------------------|--------------------------|-------------------------|----------------------------------|
| 2010-11            | \$16,796,749             | \$16,776,035            | 99.88%                           |
| 2009-10            | \$16,646,749             | \$16,431,970            | 98.71%                           |
| 2008-09            | \$16,128,642             | \$16,123,715            | 99.97%                           |
| 2007-08            | \$14,708,649             | \$14,900,935            | 101.31%                          |
| 2006-07            | \$14,363,343             | \$14,401,622            | 100.27%                          |
| 2005-06            | \$13,731,267             | \$13,762,059            | 100.22%                          |
| 2004-05            | \$13,058,230             | \$12,880,683            | 98.64%                           |

Year-to-date property tax revenue collections are \$16,776,035 or 99.88% of budgeted tax revenue and show an increase of \$344,065 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

## MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2011

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues (cont'd)

In addition to the General Fund revenue, General Debt Service Fund collected \$2,931,982 for a combined tax collection of \$19,708,017. The combined tax collection for 2009-10 was \$19,357,656.

#### SALES TAX COLLECTIONS Fiscal Year 2010-11

|           | 2009-10        |              | 2010-11        |              | %Increase<br>(Decrease) | %Increase<br>(Decrease) |
|-----------|----------------|--------------|----------------|--------------|-------------------------|-------------------------|
|           | <u>Current</u> | <u>YTD</u>   | <u>Current</u> | <u>YTD</u>   | <u>Current</u>          | <u>YTD</u>              |
| October   | \$ 1,226,022   | \$ 1,226,022 | \$ 1,542,929   | \$ 1,542,929 | 25.85%                  | 25.85%                  |
| November  | \$ 1,541,724   | \$ 2,767,746 | \$ 1,920,175   | \$ 3,463,104 | 24.55%                  | 25.12%                  |
| December  | \$ 1,251,656   | \$ 4,019,402 | \$ 1,482,272   | \$ 4,945,376 | 18.42%                  | 23.04%                  |
| January   | \$ 1,224,895   | \$ 5,244,298 | \$ 1,548,089   | \$ 6,493,465 | 26.39%                  | 23.82%                  |
| February  | \$ 1,828,606   | \$ 7,072,903 | \$ 2,290,283   | \$ 8,783,748 | 25.25%                  | 24.19%                  |
| March     | \$ 1,223,445   | \$ 8,296,348 | \$ 1,611,092   | \$10,394,840 | 31.68%                  | 25.29%                  |
| April     | \$ 1,290,583   | \$ 9,586,931 | \$ 1,549,751   | \$11,944,591 | 20.08%                  | 24.59%                  |
| May       | \$ 1,922,777   | \$11,509,708 | \$ 2,363,877   | \$14,308,467 | 22.94%                  | 24.32%                  |
| June      | \$ 1,502,360   | \$13,012,067 | \$ 1,713,762   | \$16,022,229 | 14.07%                  | 23.13%                  |
| July      | \$ 1,449,231   | \$14,461,298 | \$ 1,737,552   | \$17,759,782 | 19.89%                  | 22.81%                  |
| August    | \$ 2,051,505   | \$16,512,803 | \$ 2,390,595   | \$20,150,377 | 16.53%                  | 22.03%                  |
| September | \$ 1,458,793   | \$17,971,596 | \$ 1,912,233   | \$22,062,610 | 31.08%                  | 22.76%                  |

Sales tax revenue for fiscal year 2010-11 is projected at \$17,287,932. August 2011 sales tax revenue is \$2,390,595. On a percentage basis the amount of current period sales tax revenue is up 16.53% over fiscal year 2009-10. When comparing year-to-date periods, the

## MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2011

### BRIEF SUMMARY OF ALL FUNDS

#### **General Fund Revenues (cont'd)**

amount of sales tax revenue is also up by \$4,091,014 or 22.76%. Please refer to page 16 of this report for an additional breakdown of General Fund revenues.

#### **General Fund Expenditures**

In aggregate, paid expenditures for the General Fund are \$53,855,211 or 80.38% of the total budget. An additional \$1,023,842 has been encumbered. In the prior year, expenditures totaled \$53,200,339. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report

#### **Water and Sewer Fund**

Water and Sewer revenues are up \$661,860 from last year. Total revenues to date for this fiscal year are \$35,263,363 or 88.99% of planned revenues. Water and Sewer revenues received last fiscal year were \$34,601,503. Expenditures for the Water and Sewer Fund total \$34,835,670 or 83.59% of their total budget in this fiscal year. An additional \$646,086 has been encumbered. For more revenue and expenditure information, please refer to page 23 of this report.

#### **Solid Waste Fund**

The Solid Waste revenues are \$9,305,329 or 93.56% of budget, while expenditures are \$8,524,690 or 84.75%. An additional amount of \$82,858 has been encumbered. For more information on revenues and expenditures, please refer to page 26 of this report.

#### **Equipment Service Fund**

Revenues for the Equipment Services Fund total \$10,403,828 or 95.20% of estimated revenues. Paid expenditures are \$8,282,651 or 78.82% of budgeted expenditures. The outstanding encumbrances total \$622,342. For more revenue and expenditure information, please refer to page 28 of this report.

## MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2011

### BRIEF SUMMARY OF ALL FUNDS

#### **Risk Management Fund**

Risk Management Fund revenues total \$10,452,609 or 108.63% of planned revenues. Risk Management Fund expenditures total \$9,676,593 or 101.99%, an increase of \$1,367,687 from the prior year. Expenditures of \$34,944 have also been encumbered. Pending claims are estimated at \$2,487,482. For more information on revenues and expenditures, please refer to page 29 of this report.

#### **Convention and Visitors Fund**

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of August 2011, the City received \$2,881,196 of revenues or 160.07% of the budgeted revenues. Expenditures for this same fund totaled \$1,711,169 representing 86.24% of the budget. For more information on revenues and expenditures, please refer to page 30 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT  
AS OF 8/31/11  
(In 000's)**

|                                     | <u>GENERAL<br/>FUND</u> | <u>GENERAL<br/>DEBT<br/>SERVICE<br/>FUND</u> | <u>WATER &amp;<br/>SEWER<br/>FUND</u> |
|-------------------------------------|-------------------------|--|---------------------------------------|
| Fund Balance Available 10/01/10     | \$24,548                | \$541  | \$10,215                              |
| Appropriations from Reserves *      | <u>(5,350)</u>          | <u>0</u>                                     | <u>(500)</u>                          |
| Remaining Fund Balance Available    | <u>\$19,198</u>         | <u>\$541</u>                                 | <u>\$9,715</u>                        |
| <br>                                |                         |  |                                       |
| <b>RESOURCES:</b>                   |                         |  |                                       |
| Rollover Prior Yr Encumbrances      | \$2,526                 | \$0  | \$515                                 |
| Appropriations from Reserves *      | 5,350                   | 0  | 500                                   |
| Actual Current YTD Revenues         | <u>61,232</u>           | <u>2,935</u>                                 | <u>35,263</u>                         |
| TOTAL RESOURCES                     | <u>\$69,108</u>         | <u>\$2,935</u>                               | <u>\$36,278</u>                       |
| <br>                                |                         |  |                                       |
| <b>USES:</b>                        |                         |  |                                       |
| Net Transfers for Capital Projects  | \$0                     | \$0  | \$0                                   |
| Actual Current YTD Expenditures     | <u>(53,855)</u>         | <u>(2,930)</u>                               | <u>(34,836)</u>                       |
| Outstanding Encumbrances            | <u>(1,024)</u>          | <u>0</u>                                     | <u>(646)</u>                          |
| TOTAL USES OF FUNDS                 | <u>(\$54,879)</u>       | <u>(\$2,930)</u>                             | <u>(\$35,482)</u>                     |
| <br>                                |                         |  |                                       |
| Total Resources less Total Uses     | \$14,229                | \$4  | \$796                                 |
| <br>                                |                         |  |                                       |
| Fund Balance Available at Month End | <u>\$33,427</u>         | <u>\$545</u>                                 | <u>\$10,511</u>                       |
| <br>                                |                         |  |                                       |
| Fund Balance Equaled to             |                         |  |                                       |
| Number of Operating Days **         | <u>182</u>              | <u>N/A</u>                                   | <u>92</u>                             |

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT  
AS OF 8/31/11  
(In 000's)**

|   | <u>SOLID<br/>WASTE<br/>FUND</u> | <u>EQUIPMENT<br/>SERVICE<br/>FUND</u> | <u>RISK<br/>MANAGEMENT<br/>FUND</u> | <u>CONVENTIONS<br/>&amp; VISITORS<br/>FUND</u> |
|---|---------------------------------|---------------------------------------|-------------------------------------|--|
| Fund Balance Available 10/01/10         | \$53                            | \$4,562                               | \$884                               | \$3,029  |
| Appropriations from Reserves *          | <u>(50)</u>                     | <u>(300)</u>                          | <u>0</u>                            | <u>0</u>                                       |
| Remaining Fund Balance Available        | <u>\$3</u>                      | <u>\$4,262</u>                        | <u>\$884</u>                        | <u>\$3,029</u>                                 |
| <br><b>RESOURCES:</b>                   |                                 |                                       |                                     |  |
| Rollover Prior Yr Encumbrances          | \$129                           | \$1,343                               | \$6                                 | \$128  |
| Appropriations from Reserves *          | 50                              | 300                                   | 0                                   | 0  |
| Actual Current YTD Revenues             | <u>9,305</u>                    | <u>10,404</u>                         | <u>10,453</u>                       | <u>2,881</u>                                   |
| TOTAL RESOURCES                         | \$9,484                         | \$12,047                              | \$10,459                            | \$3,009  |
| <br><b>USES:</b>                        |                                 |                                       |                                     |  |
| Net Transfers for Capital Projects      | \$0                             | \$0                                   | \$0                                 | \$0  |
| Actual Current YTD Expenditures         | (8,525)                         | (8,283)                               | (9,677)                             | (1,711)  |
| Outstanding Encumbrances                | <u>(83)</u>                     | <u>(622)</u>                          | <u>(35)</u>                         | <u>(16)</u>                                    |
| TOTAL USES OF FUNDS                     | (\$8,608)                       | (\$8,905)                             | (\$9,712)                           | (\$1,727)                                      |
| <br>Total Resources less Total Uses     | <br>\$877                       | <br>\$3,142                           | <br>\$747                           | <br>\$1,283                                    |
| <br>Fund Balance Available at Month End | <br><u>\$880</u>                | <br><u>\$7,404</u>                    | <br><u>\$1,631</u>                  | <br><u>\$4,312</u>                             |
| <br>Fund Balance Equaled to             |                                 |                                       |                                     |  |
| Number of Operating Days **             | <u>32</u>                       | <u>257</u>                            | <u>63</u>                           | <u>793</u>                                     |

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA  
INVESTMENT SUMMARY REPORT  
AUGUST 2011**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

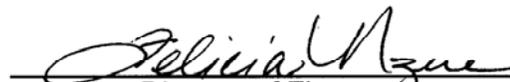
The book value and fair value for the beginning and end of the reporting period are as follows:

|                 | <u>Book<br/>Value</u> | <u>Fair<br/>Value</u> |
|-----------------|-----------------------|-----------------------|
| August 1, 2011  | \$120,419,333         | \$120,419,333         |
| August 31, 2011 | \$117,813,284         | \$117,813,284         |

The City had the following changes to the portfolio during this period:

|                         | <u>Book<br/>Value</u> | <u>Fair<br/>Value</u> |
|-------------------------|-----------------------|-----------------------|
| from purchases,         | \$15,064,329          | \$15,064,329          |
| from sales and,         | \$17,697,588          | \$17,697,588          |
| from interest earnings. | \$27,210              | \$27,210              |

  
 Assistant City Manager

  
 Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
BEGINNING OF REPORTING PERIOD  
AUGUST 1, 2011**

| <u>INVESTMENT TYPE</u>                    | <u>YIELD/<br/>COUPON</u> | <u>MATURITY</u> | <u>PAR</u>           | <u>BEGINNING<br/>BOOK<br/>08/01/11</u> | <u>BEGINNING<br/>FAIR<br/>08/01/11</u> |
|---|--------------------------|-----------------|----------------------|--|--|
| <b>Money Market Funds</b>                 |                          |                 |                      |  |  |
| TexPool - Pooled Funds                    | 0.07%                    | Open            | \$30,207,822         | \$30,207,822                           | \$30,207,822                           |
| Logic - Pooled Funds                      | 0.14%                    | Open            | 3,603,349            | 3,603,349                              | 3,603,349                              |
| TexPool - 2000 Bond Funds                 | 0.07%                    | Open            | 10,261               | 10,261                                 | 10,261                                 |
| TexPool - Debt Service Funds              | 0.07%                    | Open            | 4,505,109            | 4,505,109                              | 4,505,109                              |
| Logic - Debt Service funds                | 0.14%                    | Open            | 126,807              | 126,807                                | 126,807                                |
| TexStar - Pooled Funds                    | 0.07%                    | Open            | 45,497,818           | 45,497,818                             | 45,497,818                             |
| <b>Total Money Market Funds</b>           |                          |                 | <u>\$83,951,165</u>  | <u>\$83,951,165</u>                    | <u>\$83,951,165</u>                    |
| <b>Weighted Average Rate</b>              | <b>0.05%</b>             |                 |                      |  |  |
| <b>Bank Certificates of Deposits</b>      |                          |                 |                      |  |  |
| JPM Chase CD - 18 Months                  | 0.65%                    | 08/12/11        | 6,248,666            | 6,267,733                              | 6,267,733                              |
| WNB CDARS CD - 24 Months                  | 1.50%                    | 10/06/11        | 2,463,048            | 2,466,188                              | 2,466,188                              |
| WNB CDARS CD - 12 Months                  | 0.50%                    | 02/09/12        | 4,038,478            | 4,048,004                              | 4,048,004                              |
| WNB CDARS CD - 24 Months                  | 1.50%                    | 02/09/12        | 2,041,940            | 2,044,543                              | 2,044,543                              |
| WNB CDARS CD - 12 Months                  | 0.50%                    | 06/21/12        | 1,009,619            | 1,010,159                              | 1,010,159                              |
| WNB CDARS CD - 24 Months                  | 1.45%                    | 06/21/12        | 1,014,887            | 1,016,138                              | 1,016,138                              |
| JPM Chase CD - 18 Months                  | 0.55%                    | 08/11/12        | 3,153,140            | 3,161,329                              | 3,161,329                              |
| WNB CDARS CD - 24 Months                  | 1.05%                    | 10/11/12        | 2,446,400            | 2,448,583                              | 2,448,583                              |
| WNB CDARS CD - 24 Months                  | 0.85%                    | 07/05/13        | 2,000,000            | 2,001,165                              | 2,001,165                              |
| WNB CDARS CD - 24 Months                  | 0.85%                    | 07/11/13        | 2,000,000            | 2,000,838                              | 2,000,838                              |
| <b>Total Bank Certificates of Deposit</b> |                          |                 | <u>\$26,416,179</u>  | <u>\$26,464,680</u>                    | <u>\$26,464,680</u>                    |
| <b>Weighted Average Rate</b>              | <b>0.19%</b>             |                 |                      |  |  |
| <b>Savings Account</b>                    |                          |                 |                      |  |  |
| Chase Business High Yield                 | 0.30%                    | Open            | \$10,003,488         | \$10,003,488                           | \$10,003,488                           |
| <b>Total Savings</b>                      |                          |                 | <u>\$10,003,488</u>  | <u>\$10,003,488</u>                    | <u>\$10,003,488</u>                    |
| <b>Weighted Average Rate</b>              | <b>0.02%</b>             |                 |                      |  |  |
| <b>Grand Total</b>                        |                          |                 |                      |  |  |
| <b>Weighted Average Interest</b>          | <b>0.26%</b>             |                 | <u>\$120,370,832</u> | <u>\$120,419,333</u>                   | <u>\$120,419,333</u>                   |
| <b>Weighted Average Maturity</b>          | <b>59.92 days</b>        |                 |                      |  |  |

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
END OF REPORTING PERIOD  
AUGUST 31, 2011**

| <u>INVESTMENT TYPE</u>                    | <u>YIELD/<br/>COUPON</u> | <u>MATURITY</u> | <u>PAR</u>           | <u>ENDING<br/>BOOK<br/>08/31/11</u> | <u>ENDING<br/>FAIR<br/>08/31/11</u> |
|---|--------------------------|-----------------|----------------------|-------------------------------------|-------------------------------------|
| <b>Money Market Funds</b>                 |                          |                 |                      |                                     |                                     |
| TexPool - Pooled Funds                    | 0.09%                    | Open            | \$26,819,434         | \$26,819,434                        | \$26,819,434                        |
| Logic - Pooled Funds                      | 0.14%                    | Open            | 3,603,771            | 3,603,771                           | 3,603,771                           |
| TexPool - 2000 Bond Funds                 | 0.09%                    | Open            | 10,262               | 10,262                              | 10,262                              |
| TexPool - Debt Service Funds              | 0.09%                    | Open            | 3,262,668            | 3,262,668                           | 3,262,668                           |
| Logic - Debt Service funds                | 0.14%                    | Open            | 126,822              | 126,822                             | 126,822                             |
| TexStar - Pooled Funds                    | 0.09%                    | Open            | 45,501,452           | 45,501,452                          | 45,501,452                          |
| <b>Total Money Market Funds</b>           |                          |                 | <b>\$79,324,409</b>  | <b>\$79,324,409</b>                 | <b>\$79,324,409</b>                 |
| <b>Weighted Average Rate</b>              | <b>0.06%</b>             |                 |                      |                                     |                                     |
| <b>Bank Certificates of Deposits</b>      |                          |                 |                      |                                     |                                     |
| WNB CDARS CD - 24 Months                  | 1.50%                    | 10/06/11        | 2,463,048            | 2,469,332                           | 2,469,332                           |
| WNB CDARS CD - 12 Months                  | 0.50%                    | 02/09/12        | 4,038,478            | 4,049,724                           | 4,049,724                           |
| WNB CDARS CD - 24 Months                  | 1.50%                    | 02/09/12        | 2,041,940            | 2,047,149                           | 2,047,149                           |
| WNB CDARS CD - 12 Months                  | 0.50%                    | 06/21/12        | 1,009,619            | 1,010,588                           | 1,010,588                           |
| WNB CDARS CD - 24 Months                  | 1.45%                    | 06/21/12        | 1,014,887            | 1,017,390                           | 1,017,390                           |
| JPM Chase CD - 18 Months                  | 0.55%                    | 08/11/12        | 3,153,140            | 3,162,822                           | 3,162,822                           |
| WNB CDARS CD - 24 Months                  | 1.05%                    | 10/11/12        | 2,446,400            | 2,450,767                           | 2,450,767                           |
| WNB CDARS CD - 24 Months                  | 0.85%                    | 07/05/13        | 2,000,000            | 2,002,610                           | 2,002,610                           |
| WNB CDARS CD - 24 Months                  | 0.85%                    | 07/11/13        | 2,000,000            | 2,002,283                           | 2,002,283                           |
| <b>Total Bank Certificates of Deposit</b> |                          |                 | <b>\$20,167,513</b>  | <b>\$20,212,666</b>                 | <b>\$20,212,666</b>                 |
| <b>Weighted Average Rate</b>              | <b>0.16%</b>             |                 |                      |                                     |                                     |
| <b>Savings Account</b>                    |                          |                 |                      |                                     |                                     |
| Chase Business High Yield                 | 0.30%                    | Open            | \$10,006,213         | \$10,006,213                        | \$10,006,213                        |
| Chase Business High Yield                 | 0.20%                    | Open            | 6,269,601            | 6,269,601                           | 6,269,601                           |
| AimBank                                   | 0.90%                    | Open            | 2,000,395            | 2,000,395                           | 2,000,395                           |
| <b>Total Savings</b>                      |                          |                 | <b>\$18,276,209</b>  | <b>\$18,276,209</b>                 | <b>\$18,276,209</b>                 |
| <b>Weighted Average Rate</b>              | <b>0.05%</b>             |                 |                      |                                     |                                     |
| <b>Grand Total</b>                        |                          |                 |                      |                                     |                                     |
| <b>Weighted Average Interest</b>          | <b>0.27%</b>             |                 | <b>\$117,768,131</b> | <b>\$117,813,284</b>                | <b>\$117,813,284</b>                |
| <b>Weighted Average Maturity</b>          | <b>55.68 days</b>        |                 |                      |                                     |                                     |

**CITY OF ODESSA  
SUMMARY TRANSACTION REPORT  
AUGUST 2011**

| <u>SECURITY</u> | <u>PURCHASE<br/>AMOUNT</u> | <u>CHANGES IN<br/>FAIR VALUE</u> | <u>SALES<br/>AMOUNT</u> |
|-----------------|----------------------------|----------------------------------|-------------------------|
| TEXPOOL         | \$6,795,227.51             | \$0.00                           | \$11,428,501.44         |
| TEXSTAR         | 0.00                       | 0.00                             | 0.00                    |
| LOGIC           | 0.00                       | 0.00                             | 0.00                    |
| CHASE CD's      | 0.00                       | 0.00                             | 6,269,086.98            |
| WBN CDARS CD's  | 0.00                       | 0.00                             | 0.00                    |
| CHASE SAVINGS   | 6,269,101.98               | 0.00                             | 0.00                    |
| AIMBANK SAVINGS | 2,000,000.00               | 0.00                             | 0.00                    |
| TOTAL           | <u>\$15,064,329.49</u>     | <u>\$0.00</u>                    | <u>\$17,697,588.42</u>  |

| <u>SECURITY</u> | <u>INTEREST INCOME<br/>EARNED</u> | <u>INTEREST INCOME<br/>COLLECTED</u> |
|-----------------|-----------------------------------|--------------------------------------|
| TEXPOOL         | \$2,446.52                        | \$2,446.52                           |
| TEXSTAR         | 3,634.00                          | 3,634.00                             |
| LOGIC           | 437.28                            | 437.28                               |
| CHASE CD's      | 2,847.68                          | 20,420.99                            |
| WBN CDARS CD's  | 14,225.52                         | 0.00                                 |
| CHASE SAVINGS   | 3,224.61                          | 3,224.61                             |
| AIMBANK SAVINGS | 394.56                            | 0.00                                 |
| TOTAL           | <u>\$27,210.17</u>                | <u>\$30,163.40</u>                   |

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM RESERVES  
MONTHLY FINANCIAL REPORT  
AUGUST 2011**

**GENERAL FUND**

|              |            |          |  |            |
|--------------|------------|----------|--|------------|
| May 24, 2011 | Resolution | 2011R-49 | Radio Backup System                        | \$ 350,000 |
| May 24, 2011 | Resolution | 2011R-49 | Traffic Signal on Tanglewood               | 260,000    |
| May 24, 2011 | Resolution | 2011R-49 | Traffic Signal on County Rd. West          | 150,000    |
| May 24, 2011 | Resolution | 2011R-49 | 5th Street Medical Corridor Project        | 356,608    |
| May 24, 2011 | Resolution | 2011R-49 | Reconstruct 8th Steet County Rd W to Grant | 2,400,000  |
| May 24, 2011 | Resolution | 2011R-49 | East Drainage Channel Basin Phase 2        | 1,600,000  |
| May 24, 2011 | Resolution | 2011R-49 | Contingency                                | 233,442    |

**Budget Amendments from Reserves**

\$ 5,350,050

**EQUIPMENT SERVICE FUND**

|              |            |          |                     |            |
|--------------|------------|----------|---------------------|------------|
| May 24, 2011 | Resolution | 2011R-49 | Radio Backup System | \$ 300,000 |
|--------------|------------|----------|---------------------|------------|

**Budget Amendments from Reserves**

\$ 300,000

**WATER/SEWER FUND**

|              |            |          |                     |            |
|--------------|------------|----------|---------------------|------------|
| May 24, 2011 | Resolution | 2011R-49 | Radio Backup System | \$ 500,000 |
|--------------|------------|----------|---------------------|------------|

**Budget Amendments from Reserves**

\$ 500,000

**SOLID WASTE FUND**

|              |            |          |                     |           |
|--------------|------------|----------|---------------------|-----------|
| May 24, 2011 | Resolution | 2011R-49 | Radio Backup System | \$ 50,000 |
|--------------|------------|----------|---------------------|-----------|

**Budget Amendments from Reserves**

\$ 50,000

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
AUGUST 2011**

**GRANTS-IN-AID FUND**

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|   |            |          |   |                          |
|---|------------|----------|---|--------------------------|
| October 26, 2010                                  | Resolution | 2010R-74 | Texas "J" RAC 2010 EMS/Trauma Care                      | \$ 7,738                 |
| October 26, 2010                                  | Resolution | 2010R-75 | Texas Fire Mutual Aid System Grant Assistance Program   | 2,000                    |
| October 26, 2010                                  | Resolution | 2010R-76 | Bulletproof Vest Partnership Grant 2010                 | 12,499                   |
| March 22, 2011                                    | Resolution | 2011R-29 | U.S. Immigration and Customs Enforcement (ICE HSI RAC)  | 16,000                   |
| March 22, 2011                                    | Resolution | 2011R-30 | Click It or Ticket Mobilization Grant (CIOT)            | 4,963                    |
| April 12, 2011                                    | Resolution | 2011R-33 | Texas "J" RAC 2010 EMS/Trauma Care - Add'l Award        | 7,578                    |
| May 10, 2011                                      | Resolution | 2011R-44 | PBRPC - Education - Keep Odessa Beautiful - Add'l Award | 11,695                   |
| July 12, 2011                                     | Resolution | 2011R-59 | Tx Comptroller's 2011 Tobacco Grant 9/10-8/12           | 4,000                    |
| July 26, 2011                                     | Resolution | 2011R-65 | ECISD - School Attendance Court Program                 | 66,000                   |
| August 23, 2011                                   | Resolution | 2011R-74 | Alcohol, Tobacco, Firearms and Explosives Reimbursement | 37,500                   |
| August 23, 2011                                   | Resolution | 2011R-75 | Crime Victim Liaison Grant                              | 42,000                   |
| <b>Budget Amendments from Additional Revenues</b> |            |          |   | <b><u>\$ 211,973</u></b> |

**COMMUNITY DEVELOPMENT**

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|   |            |          |   |                          |
|---|------------|----------|---|--------------------------|
| October 26, 2010                                  | Resolution | 2010R-77 | TDHCA - Weatherization Assistance Program Grant | \$ 589,973               |
| March 22, 2011                                    | Resolution | 2011R-31 | CDBG - Unprogrammed Funds                       | 139,298                  |
| <b>Budget Amendments from Additional Revenues</b> |            |          |   | <b><u>\$ 729,271</u></b> |

**GENERAL CONSTRUCTION FUND**

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|   |            |          |                                   |                          |
|---|------------|----------|-----------------------------------|--------------------------|
| February 8, 2011                                  | Resolution | 2011R-13 | Donated Funds - Police Department | \$ 50,000                |
| February 8, 2011                                  | Resolution | 2011R-13 | Donated Funds - Fire Department   | 50,000                   |
| <b>Budget Amendments from Additional Revenues</b> |            |          |                                   | <b><u>\$ 100,000</u></b> |

**GENERAL FUND**

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|   |            |          |                            |                         |
|---|------------|----------|----------------------------|-------------------------|
| March 22, 2011                                    | Resolution | 2011R-28 | Odessa Police Academy Fees | \$ 7,987                |
| August 23, 2011                                   | Resolution | 2011R-71 | Odessa Police Academy Fees | 2,416                   |
| <b>Budget Amendments from Additional Revenues</b> |            |          |                            | <b><u>\$ 10,403</u></b> |

**INTEREST INCOME DETAIL  
AS OF 8/31/11**

|                              | <u>CURRENT<br/>PERIOD</u> | <u>FY 2010-11<br/>CUMULATIVE</u> | <u>AUGUST<br/>FY 2009-10<br/>CUMULATIVE</u> | <u>VARIANCE<br/>ACTUAL</u> |
|------------------------------|---------------------------|----------------------------------|---|----------------------------|
| General Fund                 | 7,124                     | \$83,121                         | \$90,388                                    | (\$7,267)                  |
| Conventions & Visitors       | 808                       | 7,692                            | 9,264                                       | (1,572)                    |
| Grants in Aid                | 23                        | 219                              | 114   | 105                        |
| CDBG                         | 0                         | 0                                | 9   | (9)                        |
| Drug Forfeiture Fund         | 84                        | 733                              | 671   | 62                         |
| Home Grant                   | 0                         | 0                                | 0   | 0                          |
| LEOSE Training Fund          | 2                         | 15                               | 21  | (6)                        |
| MC Building Security Fee     | 15                        | 178                              | 239   | (61)                       |
| Municipal Court Tech Fund    | 62                        | 798                              | 1,187                                       | (389)                      |
| Debt Service Fund            | 117                       | 2,666                            | 3,679                                       | (1,013)                    |
| General Construction         | 148                       | 1,720                            | 1,316                                       | 404                        |
| Limited Tax Notes            | 0                         | 0                                | 269   | (269)                      |
| 1998 CO Fund                 | 0                         | 0                                | 19  | (19)                       |
| 2001 CO Fund                 | 1                         | 7                                | 9   | (2)                        |
| 2004 CO Fund                 | 19                        | 217                              | 291   | (74)                       |
| 2005 CO Fund                 | 47                        | 1,171                            | 8,126                                       | (6,955)                    |
| 2006 CO Fund                 | 116                       | 1,345                            | 1,901                                       | (556)                      |
| 2007 CO Fund                 | 44                        | 514                              | 3,760                                       | (3,246)                    |
| Fire Truck Lease Purchase    | 0                         | 0                                | 1,024                                       | (1,024)                    |
| Water & Sewer Fund           | 4,124                     | 45,737                           | 60,325                                      | (14,588)                   |
| Water & Sewer Debt Service   | 352                       | 5,426                            | 5,909                                       | (483)                      |
| Water & Sewer Construction   | 0                         | 0                                | 0   | 0                          |
| 2007 Water & Sewer CO Fund   | 10,946                    | 135,271                          | 145,873                                     | (10,602)                   |
| Solid Waste                  | 237                       | 1,856                            | 1,386                                       | 470                        |
| Stormwater                   | 73                        | 726                              | 365   | 361                        |
| Liquid Waste Project         | 7                         | 34                               | 0   | 34                         |
| Golf Course Enterprise       | 0                         | 0                                | 0   | 0                          |
| Equipment Service Fund       | 2,024                     | 22,281                           | 24,501                                      | (2,220)                    |
| Risk Management              | 780                       | 7,653                            | 8,441                                       | (788)                      |
| MOTOR - MPO                  | 0                         | 0                                | 0   | 0                          |
| ECUD                         | 58                        | 505                              | 1,952                                       | (1,447)                    |
| <b>TOTAL INTEREST INCOME</b> | <b>\$27,209</b>           | <b>\$319,885</b>                 | <b>\$371,042</b>                            | <b>(\$51,154)</b>          |

**GENERAL FUND SUMMARY  
AS OF 8/31/11**

| <b><u>REVENUES BY CATEGORY</u></b>                | <b>2010-11<br/>BUDGET</b> | <b>CURRENT<br/>PERIOD</b> | <b>YTD</b>          | <b>REMAINING<br/>BALANCE</b> | <b>YTD AS %<br/>OF BUDGET</b> |
|---|---------------------------|---------------------------|---------------------|------------------------------|-------------------------------|
| <b><u>PROPERTY TAXES</u></b>                      |                           |                           |                     |                              |                               |
| Ad Valorem Taxes Current                          | \$16,796,749              | \$56,623                  | \$16,776,035        | \$20,714                     | 99.88%                        |
| Ad Valorem Taxes Prior                            | 450,000                   | 54,009                    | 505,852             | (55,852)                     | 112.41%                       |
| Penalties and Interest                            | 360,000                   | 38,506                    | 468,205             | (108,205)                    | 130.06%                       |
| Total   | <u>\$17,606,749</u>       | <u>\$149,138</u>          | <u>\$17,750,092</u> | <u>(\$143,343)</u>           | <u>100.81%</u>                |
| <b><u>GENERAL SALES/GROSS RECEIPTS TAX</u></b>    |                           |                           |                     |                              |                               |
| City Sales Tax                                    | \$17,287,932              | \$2,390,595               | \$20,150,377        | (\$2,862,445)                | 116.56%                       |
| Gas Company                                       | 1,100,000                 | 155,308                   | 936,037             | 163,963                      | 85.09%                        |
| Electric Company                                  | 3,000,000                 | 0                         | 2,300,647           | 699,353                      | 76.69%                        |
| Telephone Company                                 | 975,000                   | 247,629                   | 871,852             | 103,148                      | 89.42%                        |
| Community Cablevision                             | 1,000,000                 | 164,731                   | 866,211             | 133,789                      | 86.62%                        |
| Other General Sales/Gross Rec Tax                 | 411,000                   | 28,307                    | 477,933             | (66,933)                     | 116.29%                       |
| Total   | <u>\$23,773,932</u>       | <u>\$2,986,570</u>        | <u>\$25,603,057</u> | <u>(\$1,829,125)</u>         | <u>107.69%</u>                |
| <b><u>LICENSES AND PERMITS</u></b>                | \$426,400                 | \$61,288                  | \$471,106           | (\$44,706)                   | 110.48%                       |
| <b><u>SALES AND CHARGES</u></b>                   |                           |                           |                     |                              |                               |
| EMS   | \$2,103,000               | \$331,850                 | \$2,472,014         | (\$369,014)                  | 117.55%                       |
| EMS Lifeline                                      | 45,000                    | 2,724                     | 168,073             | (123,073)                    | 373.50%                       |
| Other Sales and Charges                           | 307,650                   | 24,588                    | 332,839             | (25,189)                     | 108.19%                       |
| Total   | <u>\$2,455,650</u>        | <u>\$359,162</u>          | <u>\$2,972,926</u>  | <u>(\$517,276)</u>           | <u>121.06%</u>                |
| <b><u>INTERGOVERNMENTAL</u></b>                   |                           |                           |                     |                              |                               |
| Ector Co. Reim - Fire Cont.                       | \$841,800                 | \$153,294                 | \$575,794           | \$266,007                    | 68.40%                        |
| Other Intergovernmental                           | 133,500                   | 68,857                    | 252,742             | (119,242)                    | 189.32%                       |
| Total   | <u>\$975,300</u>          | <u>\$222,150</u>          | <u>\$828,536</u>    | <u>\$146,764</u>             | <u>84.95%</u>                 |
| <b><u>MISCELLANEOUS</u></b>                       |                           |                           |                     |                              |                               |
| Fines and Forfeitures                             | \$3,322,600               | \$261,913                 | \$3,516,595         | (\$193,995)                  | 105.84%                       |
| Industrial Contracts-Lieu of Taxes                | 2,706,000                 | 40,500                    | 2,465,451           | 240,549                      | 91.11%                        |
| Payments in Lieu of Franchise Fee                 | 2,547,838                 | 212,319                   | 2,335,519           | 212,319                      | 91.67%                        |
| In Lieu of Prop Tax (W.S-SW rev Trsf)             | 1,047,388                 | 87,282                    | 960,106             | 87,282                       | 91.67%                        |
| Interest Income                                   | 50,000                    | 7,124                     | 83,121              | (33,121)                     | 166.24%                       |
| Other Miscellaneous                               | 730,122                   | 55,016                    | 773,442             | (43,320)                     | 105.93%                       |
| Total   | <u>\$10,403,948</u>       | <u>\$664,155</u>          | <u>\$10,134,234</u> | <u>\$269,714</u>             | <u>97.41%</u>                 |
| <b><u>TRANSFER IN - ADMIN FEES</u></b>            | \$3,780,949               | \$315,077                 | \$3,465,872         | \$315,077                    | 91.67%                        |
| <b><u>OTHER REVENUE</u></b>                       | \$50,000                  | \$0                       | \$5,726             | \$44,274                     | 11.45%                        |
| <b>TOTAL REVENUES</b>                             | <u>\$59,472,928</u>       | <u>\$4,757,541</u>        | <u>\$61,231,548</u> | <u>(\$1,758,620)</u>         | <u>102.96%</u>                |
| <b>ROLLOVER PRIOR YEAR</b>                        | \$2,526,111               | \$0                       | \$2,526,111         |                              |                               |
| <b>APPROPRIATION FROM RESERVE</b>                 | <u>5,350,050</u>          | <u>0</u>                  | <u>5,350,050</u>    |                              |                               |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <u>\$67,349,089</u>       | <u>\$4,757,541</u>        | <u>\$69,107,709</u> |                              |                               |

**GENERAL FUND SUMMARY  
AS OF 8/31/11**

| <u>EXPENDITURES BY DEPARTMENT</u> | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>      | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|-----------------------------------|---------------------------|---------------------------|-------------------------|--------------------|------------------------------|--|
| CITY COUNCIL                      | \$25,470                  | \$1,551                   | \$28,277                | \$300              | (\$3,107)                    | 111.02%                                  |
| CITY SECRETARY                    | 165,900                   | 12,716                    | 148,186                 | 841                | 16,873                       | 89.32%                                   |
| CITY ATTORNEY                     | 1,025,689                 | 77,380                    | 830,614                 | 1,844              | 193,231                      | 80.98%                                   |
| CITY MANAGER'S OFFICE             | 795,711                   | 66,338                    | 739,483                 | 994                | 55,233                       | 92.93%                                   |
| HUMAN RESOURCES                   | 519,366                   | 38,521                    | 478,112                 | 132                | 41,123                       | 92.06%                                   |
| BUILDING SERVICES                 | 1,379,444                 | 123,931                   | 1,218,603               | 25,397             | 135,444                      | 88.34%                                   |
| EMERGENCY COMMUNICATIONS          | 1,773,031                 | 134,975                   | 1,525,933               | 2,420              | 244,678                      | 86.06%                                   |
| PLANNING/DEVELOPMENT              | 323,852                   | 25,179                    | 282,515                 | 2,418              | 38,919                       | 87.24%                                   |
| FINANCE                           | 806,431                   | 95,155                    | 760,988                 | 4,188              | 41,255                       | 94.36%                                   |
| PURCHASING                        | 547,158                   | 45,398                    | 480,187                 | 8,962              | 58,009                       | 87.76%                                   |
| MUNICIPAL COURT                   | 1,081,774                 | 100,173                   | 951,464                 | 7,035              | 123,275                      | 87.95%                                   |
| INFORMATION SERVICES              | 1,397,932                 | 94,173                    | 1,215,852               | 123,202            | 58,878                       | 86.98%                                   |
| GF NON-DEPARTMENTAL               | 3,064,846                 | 190,267                   | 1,209,436               | 2,880              | 1,852,529                    | 39.46%                                   |
| PUBLIC WORKS DEPARTMENT           | 9,221,108                 | 619,605                   | 8,209,073               | 68,919             | 943,116                      | 89.02%                                   |
| PARKS AND RECREATION              | 4,079,610                 | 412,071                   | 3,744,822               | 28,291             | 306,497                      | 91.79%                                   |
| FIRE DEPARTMENT                   | 14,380,145                | 1,141,109                 | 13,264,737              | 15,232             | 1,100,176                    | 92.24%                                   |
| POLICE DEPARTMENT                 | 19,909,688                | 1,600,434                 | 18,031,539              | 105,703            | 1,772,446                    | 90.57%                                   |
| CODE ENFORCEMENT                  | 416,942                   | 32,467                    | 343,321                 | 21,773             | 51,848                       | 82.34%                                   |
| EXTERNAL AGENCIES                 | 83,731                    | 3,777                     | 77,402                  | 36                 | 6,293                        | 92.44%                                   |
| GRANT MATCH                       | 129,000                   | 0                         | 0                       | 0                  | 129,000                      | 0.00%                                    |
| OTHER FUND TRANSFERS              | 200,000                   | 0                         | 0                       | 0                  | 200,000                      | 0.00%                                    |
| ONE TIME 2008 SUPPLEMENTAL        | 322,211                   | 0                         | 59,075                  | 28,119             | 235,018                      | 18.33%                                   |
| ONE TIME 2011 SUPPLEMENTAL        | 5,350,050                 | 182,160                   | 255,593                 | 575,155            | 4,519,301                    | 4.78%                                    |
| <b>TOTAL EXPENDITURES</b>         | <b>\$66,999,089</b>       | <b>\$4,997,378</b>        | <b>\$53,855,211</b>     | <b>\$1,023,842</b> | <b>\$12,120,036</b>          | <b>80.38%</b>                            |

|                                |                  |                    |                     |
|--------------------------------|------------------|--------------------|---------------------|
| <b>NET INCREASE (DECREASE)</b> | <b>\$350,000</b> | <b>(\$239,837)</b> | <b>\$15,252,498</b> |
|--------------------------------|------------------|--------------------|---------------------|

**SPECIAL REVENUE PROJECTS  
AS OF 8/31/11**

**MC BUILDING SECURITY**

| <u>REVENUES</u>      | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>      | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|----------------------|---------------------------|---------------------------|-----------------|------------------------------|-------------------------------|
| Revenue              | \$72,337                  | \$4,622                   | \$70,398        | \$1,939                      | 97.32%                        |
| Interest             | 0                         | 15                        | 178             | (178)                        | 0.00%                         |
| <b>TOTAL REVENUE</b> | <b>\$72,337</b>           | <b>\$4,637</b>            | <b>\$70,577</b> | <b>\$1,760</b>               | <b>97.57%</b>                 |

| <u>EXPENDITURES</u>       | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u> | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| Expenditures              | \$94,601                  | \$7,123                   | \$71,448                | \$0           | \$23,153                     | 75.53%                                   |
| <b>TOTAL EXPENDITURES</b> | <b>\$94,601</b>           | <b>\$7,123</b>            | <b>\$71,448</b>         | <b>\$0</b>    | <b>\$23,153</b>              | <b>75.53%</b>                            |

**MC TECHNOLOGY FUND**

| <u>REVENUES</u>      | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>      | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|----------------------|---------------------------|---------------------------|-----------------|------------------------------|-------------------------------|
| Revenue              | \$100,500                 | \$6,145                   | \$93,351        | \$7,149                      | 92.89%                        |
| Interest             | 0                         | 62                        | 798             | (798)                        | 0.00%                         |
| <b>TOTAL REVENUE</b> | <b>\$100,500</b>          | <b>\$6,207</b>            | <b>\$94,149</b> | <b>\$6,351</b>               | <b>93.68%</b>                 |

| <u>EXPENDITURES</u>       | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>  | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---------------------------|---------------------------|---------------------------|-------------------------|----------------|------------------------------|--|
| Expenditures              | \$289,974                 | \$5,386                   | \$189,687               | \$9,799        | \$90,488                     | 65.42%                                   |
| <b>TOTAL EXPENDITURES</b> | <b>\$289,974</b>          | <b>\$5,386</b>            | <b>\$189,687</b>        | <b>\$9,799</b> | <b>\$90,488</b>              | <b>65.42%</b>                            |

**GENERAL CAPITAL PROJECTS REVENUES  
AS OF 8/31/11**

| <b>REVENUES</b>                                   | <b>2010-11<br/>BUDGET</b> | <b>CURRENT<br/>PERIOD</b> | <b>YTD</b>       | <b>REMAINING<br/>BALANCE</b> | <b>YTD AS %<br/>OF BUDGET</b> |
|---|---------------------------|---------------------------|------------------|------------------------------|-------------------------------|
| <b>GENERAL CONSTRUCTION</b>                       |                           |                           |                  |                              |                               |
| General Constr Interest Income                    | \$0                       | \$148                     | \$1,720          | (\$1,720)                    | 0.00%                         |
| Non-Pool Interest Income                          | 0                         | 1                         | 4                | (\$4)                        | 0.00%                         |
| Donated Revenue                                   | 100,000                   | 0                         | 100,000          | 0                            | 0.00%                         |
| JBS Exit - From Ector Cty                         | 0                         | 0                         | 0                | 0                            | 0.00%                         |
| Parks Foundation                                  | 17,765                    | 0                         | 0                | 17,765                       | 0.00%                         |
| Miscellaneous Income                              | 0                         | 0                         | 0                | (0)                          | 0.00%                         |
| Other Revenue - Hotel Motel, Ins. Recov.          | 0                         | 0                         | 0                | 0                            | 0.00%                         |
| <b>TOTAL REVENUE</b>                              | <b>\$117,765</b>          | <b>\$149</b>              | <b>\$101,724</b> | <b>\$16,041</b>              | <b>0.00%</b>                  |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>0</b>                  | <b>0</b>                  | <b>0</b>         |                              |                               |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$117,765</b>          | <b>\$149</b>              | <b>\$101,724</b> |                              |                               |
| <b>1995 LIMITED TAX NOTES</b>                     |                           |                           |                  |                              |                               |
| 1995 Limited Tax Note Interest                    | \$0                       | \$0                       | \$0              | \$0                          | 0.00%                         |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>                | <b>\$0</b>                | <b>\$0</b>       | <b>\$0</b>                   | <b>0.00%</b>                  |
| <b>1998 CAPITAL IMPROVEMENT BOND</b>              |                           |                           |                  |                              |                               |
| Interest Income                                   | \$0                       | \$0                       | \$0              | \$0                          | 0.00%                         |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>                | <b>\$0</b>                | <b>\$0</b>       | <b>\$0</b>                   | <b>0.00%</b>                  |
| <b>2000 CAPITAL IMPROVEMENT BOND</b>              |                           |                           |                  |                              |                               |
| Interest Income                                   | \$0                       | \$0                       | \$0              | \$0                          | 0.00%                         |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>                | <b>\$0</b>                | <b>\$0</b>       | <b>\$0</b>                   | <b>0.00%</b>                  |
| <b>2001 CAPITAL IMPROVEMENT BOND</b>              |                           |                           |                  |                              |                               |
| Interest Income                                   | \$0                       | \$1                       | \$7              | (\$7)                        | 0.00%                         |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>                | <b>\$1</b>                | <b>\$7</b>       | <b>(\$7)</b>                 | <b>0.00%</b>                  |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>0</b>                  | <b>0</b>                  | <b>0</b>         |                              |                               |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$0</b>                | <b>\$1</b>                | <b>\$7</b>       |                              |                               |
| <b>2004 CAPITAL IMPROVEMENT BOND</b>              |                           |                           |                  |                              |                               |
| Interest Income                                   | \$0                       | \$19                      | \$217            | (\$217)                      | 0.00%                         |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>                | <b>\$19</b>               | <b>\$217</b>     | <b>(\$217)</b>               | <b>0.00%</b>                  |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>0</b>                  | <b>0</b>                  | <b>0</b>         |                              |                               |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$0</b>                | <b>\$19</b>               | <b>\$217</b>     |                              |                               |

**GENERAL CAPITAL PROJECTS REVENUES  
AS OF 8/31/11**

| REVENUES  | 2010-11<br><u>BUDGET</u> | CURRENT<br><u>PERIOD</u> | <u>YTD</u>     | REMAINING<br><u>BALANCE</u> | YTD AS %<br><u>OF BUDGET</u> |
|---|--------------------------|--------------------------|----------------|-----------------------------|------------------------------|
| <b><i>2005 CAPITAL IMPROVEMENT BOND</i></b>       |                          |                          |                |                             |                              |
| Interest Income                                   | \$0                      | \$47                     | \$1,171        | (\$1,171)                   | 0.00%                        |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>               | <b>\$47</b>              | <b>\$1,171</b> | <b>(\$1,171)</b>            | <b>0.00%</b>                 |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>0</b>                 | <b>0</b>                 | <b>0</b>       |                             |                              |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$0</b>               | <b>\$47</b>              | <b>\$1,171</b> |                             |                              |
| <b><i>FIRE TRUCK LEASE PURCHASE</i></b>           |                          |                          |                |                             |                              |
| Interest Income                                   | \$0                      | \$0                      | \$0            | \$0                         | 0.00%                        |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>               | <b>\$0</b>               | <b>\$0</b>     | <b>\$0</b>                  | <b>0.00%</b>                 |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>0</b>                 | <b>0</b>                 | <b>0</b>       |                             |                              |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$0</b>               | <b>\$0</b>               | <b>\$0</b>     |                             |                              |
| <b><i>2006 CAPITAL IMPROVEMENT BOND</i></b>       |                          |                          |                |                             |                              |
| Interest Income                                   | \$0                      | \$116                    | \$1,345        | (\$1,345)                   | 0.00%                        |
| Miscellaneous Income                              | 0                        | 0                        | 0              | 0                           | 0.00%                        |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>               | <b>\$116</b>             | <b>\$1,345</b> | <b>(\$1,345)</b>            | <b>0.00%</b>                 |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>0</b>                 | <b>0</b>                 | <b>0</b>       |                             |                              |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$0</b>               | <b>\$116</b>             | <b>\$1,345</b> |                             |                              |
| <b><i>2007 CAPITAL IMPROVEMENT BOND</i></b>       |                          |                          |                |                             |                              |
| Interest Income                                   | \$0                      | \$44                     | \$514          | (514)                       | 0.00%                        |
| <b>TOTAL REVENUE</b>                              | <b>\$0</b>               | <b>\$44</b>              | <b>\$514</b>   | <b>(\$514)</b>              | <b>0.00%</b>                 |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>0</b>                 | <b>0</b>                 | <b>0</b>       |                             |                              |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$0</b>               | <b>\$44</b>              | <b>\$514</b>   |                             |                              |

**GENERAL CAPITAL PROJECTS EXPENDITURES  
AS OF 8/31/11**

| <u>EXPENDITURES</u>               | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>   | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|-----------------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| <b>GENERAL CONSTRUCTION</b>       |                           |                           |                         |                 |                              |  |
| McKinney Park Improvements        | \$4,350                   | \$0                       | \$0                     | \$0             | \$4,350                      | 0.00%                                    |
| 2008 Anon Donation - Fire         | 156                       | 0                         | 154                     | 0               | 2                            | 98.50%                                   |
| 2008 Anon Donation - Police       | 5,865                     | 0                         | 5,865                   | 0               | 0                            | 100.00%                                  |
| 2009 Anon Donation - Fire         | 12,939                    | 0                         | 12,939                  | 0               | 0                            | 100.00%                                  |
| 2009 Anon Donation - Police       | 47,024                    | 0                         | 47,024                  | 0               | 0                            | 100.00%                                  |
| Parks Christmas Tree              | 71,036                    | 0                         | 71,036                  | 0               | 0                            | 100.00%                                  |
| 2011 Anon Donation - Fire         | 50,000                    | 0                         | 0                       | 11,537          | 38,463                       | 0.00%                                    |
| 2011 Anon Donation - Police       | 50,000                    | 73                        | 6,747                   | 7,752           | 35,501                       | 13.49%                                   |
| O'Conner Park Playground          | 17,765                    | 0                         | 454                     | 17,311          | 0                            | 2.56%                                    |
| <b>Total General Construction</b> | <b>\$259,135</b>          | <b>\$73</b>               | <b>\$144,218</b>        | <b>\$36,600</b> | <b>\$78,316</b>              | <b>55.65%</b>                            |

**2004 CAPITAL IMPROVEMENT BOND**

|                           |              |            |            |              |              |              |
|---------------------------|--------------|------------|------------|--------------|--------------|--------------|
| Parks Renovation          | \$977        | \$0        | \$0        | \$977        | (\$0)        | 0.00%        |
| <b>Total 2004 CO Fund</b> | <b>\$977</b> | <b>\$0</b> | <b>\$0</b> | <b>\$977</b> | <b>(\$0)</b> | <b>0.00%</b> |

**2005 CAPITAL IMPROVEMENT BOND**

|                           |                    |            |                  |                 |                  |               |
|---------------------------|--------------------|------------|------------------|-----------------|------------------|---------------|
| Parks Renovation          | \$952,388          | \$0        | \$902,034        | \$10,691        | \$39,663         | 94.71%        |
| JBS/BI Interchange        | 34,780             | 0          | 0                | 0               | 34,780           | 0.00%         |
| Over-Width Paving Project | 187,552            | 0          | 0                | 0               | 187,552          | 0.00%         |
| <b>Total 2005 CO Fund</b> | <b>\$1,174,720</b> | <b>\$0</b> | <b>\$902,034</b> | <b>\$10,691</b> | <b>\$261,995</b> | <b>76.79%</b> |

**GENERAL CAPITAL PROJECTS EXPENDITURES  
AS OF 8/31/11**

| <u>EXPENDITURES</u>                         | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>  | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---|---------------------------|---------------------------|-------------------------|----------------|------------------------------|--|
| <b><i>2007 CAPITAL IMPROVEMENT BOND</i></b> |                           |                           |                         |                |                              |  |
| Drainage Improvements                       | \$132,239                 | \$0                       | \$124                   | \$4,113        | \$128,002                    | 0.09%                                    |
| Parks Devel/Redevelopment                   | 10,924                    | 0                         | 156                     | 0              | 10,768                       | 1.43%                                    |
| <b>Total 2006 GO Fund</b>                   | <b>\$143,163</b>          | <b>\$0</b>                | <b>\$280</b>            | <b>\$4,113</b> | <b>\$138,770</b>             | <b>0.20%</b>                             |

**GENERAL DEBT SERVICE FUND SUMMARY  
AS OF 8/31/11**

|  | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>         | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|--|---------------------------|---------------------------|--------------------|------------------------------|-------------------------------|
| Ad Valorem Taxes Current                           | \$2,931,982               | \$0                       | \$2,931,982        | \$0                          | 100.00%                       |
| Interest Income                                    | 0                         | 117                       | 2,666              | (2,666)                      | 100.00%                       |
| Miscellaneous Income                               | 0                         | 0                         | 0                  | 0                            | 0.00%                         |
| <b>TOTAL REVENUES</b>                              | <b>\$2,931,982</b>        | <b>\$117</b>              | <b>\$2,934,648</b> | <b>(2,666)</b>               | <b>100.09%</b>                |
| <br>   |                           |                           |                    |                              |                               |
| <b>TOTAL EXPENDITURES</b>                          | <b>\$2,931,982</b>        | <b>\$721,987</b>          | <b>\$2,930,161</b> | <b>\$1,821</b>               | <b>99.94%</b>                 |
| <br>   |                           |                           |                    |                              |                               |
| <b>NET INCREASE (DECREASE)<br/>TO FUND BALANCE</b> | <b>\$0</b>                | <b>(721,870)</b>          | <b>\$4,488</b>     |                              |                               |

**WATER AND SEWER FUND SUMMARY  
AS OF 8/31/11**

| <b>REVENUES BY CATEGORY</b>                       | <b>2010-11<br/>BUDGET</b> | <b>CURRENT<br/>PERIOD</b> | <b>YTD</b>              | <b>REMAINING<br/>BALANCE</b> | <b>YTD AS %<br/>OF BUDGET</b> |  |
|---|---------------------------|---------------------------|-------------------------|------------------------------|-------------------------------|--|
| <b>SALES AND CHARGES</b>                          |                           |                           |                         |                              |                               |  |
| Water Revenue                                     | \$25,409,200              | \$2,385,909               | \$22,508,205            | \$2,900,995                  | 88.58%                        |  |
| Sewer Revenue                                     | 13,066,000                | 1,105,408                 | 11,782,795              | 1,283,205                    | 90.18%                        |  |
| Delinquent Fees                                   | 700,000                   | 62,120                    | 578,917                 | 121,083                      | 82.70%                        |  |
| Return Check Fees                                 | 10,000                    | 520                       | 6,700                   | 3,300                        | 67.00%                        |  |
| <b>Total</b>                                      | <b>\$39,185,200</b>       | <b>\$3,553,958</b>        | <b>\$34,876,617</b>     | <b>\$4,308,583</b>           | <b>89.00%</b>                 |  |
| <b>MISCELLANEOUS</b>                              |                           |                           |                         |                              |                               |  |
| Miscellaneous Revenue                             | \$14,000                  | \$3,878                   | \$33,971                | (\$19,971)                   | 242.65%                       |  |
| Gulf Coast  | 200,000                   | 0                         | 163,180                 | 36,820                       | 81.59%                        |  |
| Interest Income                                   | 54,000                    | 4,124                     | 45,737                  | 8,263                        | 84.70%                        |  |
| <b>Total</b>                                      | <b>\$268,000</b>          | <b>\$8,001</b>            | <b>\$242,888</b>        | <b>\$25,112</b>              | <b>90.63%</b>                 |  |
| <b>CONSTRUCTION REVENUE</b>                       |                           |                           |                         |                              |                               |  |
| Miscellaneous Revenue                             | \$2,000                   | \$0                       | \$8,588                 | (\$6,588)                    | 0.00%                         |  |
| Interest Income                                   | 0                         | 0                         | 0                       | 0                            | 0.00%                         |  |
| Other - Conoco Phillips Waterline                 | 0                         | 0                         | 0                       | 0                            | 0.00%                         |  |
| <b>Total</b>                                      | <b>\$2,000</b>            | <b>\$0</b>                | <b>\$8,588</b>          | <b>(\$6,588)</b>             | <b>0.00%</b>                  |  |
| <b>2007 WATER AND SEWER IMPROVEMENT BOND</b>      |                           |                           |                         |                              |                               |  |
| Miscellaneous Revenue                             | \$0                       | \$0                       | \$0                     | \$0                          | 0.00%                         |  |
| Interest Income                                   | 171,000                   | 10,946                    | 135,271                 | 35,729                       | 79.11%                        |  |
| <b>Total</b>                                      | <b>\$171,000</b>          | <b>\$10,946</b>           | <b>\$135,271</b>        | <b>\$35,729</b>              | <b>79.11%</b>                 |  |
| <b>TOTAL REVENUES</b>                             | <b>\$39,626,200</b>       | <b>\$3,572,905</b>        | <b>\$35,263,363</b>     | <b>\$4,362,837</b>           | <b>88.99%</b>                 |  |
| <b>ROLLOVER PRIOR ENCUMBRANCES</b>                | <b>\$514,854</b>          | <b>\$0</b>                | <b>\$514,854</b>        |                              |                               |  |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>500,000</b>            | <b>0</b>                  | <b>500,000</b>          |                              |                               |  |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$40,641,054</b>       | <b>\$3,572,905</b>        | <b>\$36,278,217</b>     |                              |                               |  |
| <b>EXPENDITURES BY DEPARTMENT</b>                 |                           |                           |                         |                              |                               |  |
|   | <b>2010-11<br/>BUDGET</b> | <b>CURRENT<br/>PERIOD</b> | <b>EXPENDED<br/>YTD</b> | <b>ENCUMB</b>                | <b>REMAINING<br/>BALANCE</b>  | <b>ACTUAL<br/>YTD AS %<br/>OF BUDGET</b> |
| Billing & Collection                              | \$2,182,065               | \$154,569                 | \$1,910,591             | \$7,728                      | \$263,746                     | 87.56%                                   |
| Non-Departmental                                  | 5,980,347                 | 481,036                   | 5,361,318               | 0                            | 619,029                       | 89.65%                                   |
| Utilities Department                              | 25,195,553                | 1,970,319                 | 20,137,331              | 638,358                      | 4,419,864                     | 79.92%                                   |
| Debt Service                                      | 7,815,244                 | 640,085                   | 7,426,429               | 0                            | 388,815                       | 95.02%                                   |
| Radio Backup System                               | 500,000                   | 0                         | 0                       | 0                            | 500,000                       | 0.00%                                    |
| <b>TOTAL EXPENDITURES</b>                         | <b>\$41,673,209</b>       | <b>\$3,246,009</b>        | <b>\$34,835,670</b>     | <b>\$646,086</b>             | <b>\$6,191,453</b>            | <b>83.59%</b>                            |
| <b>NET INCREASE (DECREASE)TO<br/>FUND BALANCE</b> | <b>(\$1,032,155)</b>      | <b>\$326,896</b>          | <b>\$1,442,547</b>      |                              |                               |  |
| <b>CAPITAL PROJECTS</b>                           |                           |                           |                         |                              |                               |  |
| Capital Improvement Projects                      | \$55,475,392              | \$190,277                 | \$5,579,740             | \$5,161,602                  | \$44,734,051                  | 10.06%                                   |
| <b>TOTAL CAPITAL PROJECTS</b>                     | <b>\$55,475,392</b>       | <b>\$190,277</b>          | <b>\$5,579,740</b>      | <b>\$5,161,602</b>           | <b>\$44,734,051</b>           | <b>10.06%</b>                            |

**WATER AND SEWER FUND SUMMARY  
CAPITAL PROJECTS DETAIL  
AS OF 8/31/11**

|   | <u>2010-11</u><br><u>BUDGET</u> | <u>CURRENT</u><br><u>PERIOD</u> | <u>EXPENDED</u><br><u>YTD</u> | <u>ENCUMB</u>      | <u>REMAINING</u><br><u>BALANCE</u> | <u>ACTUAL</u><br><u>YTD AS %</u><br><u>OF BUDGET</u> |
|---|---------------------------------|---------------------------------|-------------------------------|--------------------|------------------------------------|--|
| <b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b> |                                 |                                 |                               |                    |                                    |  |
| <b>Projects in Progress</b>                 |                                 |                                 |                               |                    |                                    |  |
| <b>2010-11 Projects</b>                     |                                 |                                 |                               |                    |                                    |  |
| BGT TWR Renovation                          | \$1,000,000                     | \$4,927                         | \$104,949                     | \$432,465          | \$462,586                          | 10.49%   |
| BGT-Plants Pump Repairs                     | 100,000                         | 0                               | 28,712                        | 53,063             | 18,225                             | 28.71%   |
| BGT-Aerator Rehab Program                   | 100,000                         | 0                               | 0                             | 99,900             | 100                                | 0.00%  |
| BGT-Water Treatment Plant Study             | 50,000                          | 7,459                           | 13,492                        | 0                  | 36,508                             | 26.98%   |
| BGT-AMR Meter Program                       | 934,000                         | 0                               | 0                             | 0                  | 934,000                            | 0.00%  |
| BGT-Water Plant Sludge DE/RE                | 50,000                          | 0                               | 0                             | 0                  | 50,000                             | 0.00%  |
| BGT-TV/VAC Trk Building                     | 100,000                         | 0                               | 11,818                        | 0                  | 88,182                             | 11.82%   |
| BGT-2011 Contingency                        | 350,000                         | 0                               | 0                             | 0                  | 350,000                            | 0.00%  |
| WS Line Replacement Phase IV                | \$2,397,677                     | 99,765                          | 866,198                       | 1,531,479          | 1                                  | 36.13%   |
| WS Line "H" Replacement Phase VII           | \$1,494,634                     | 0                               | 1,292,665                     | 201,969            | 0                                  | 86.49%   |
| <b>Current FY Projects</b>                  | <b>\$6,576,311</b>              | <b>\$112,150</b>                | <b>\$2,317,834</b>            | <b>\$2,318,876</b> | <b>\$1,939,601</b>                 | <b>0.00%</b>   |

**WATER AND SEWER FUND SUMMARY  
CAPITAL PROJECTS DETAIL  
AS OF 8/31/11**

|   | <u>2010-11</u>      | <u>CURRENT</u>   | <u>EXPENDED</u>    |                    | <u>REMAINING</u>    | <u>ACTUAL</u>    |
|---|---------------------|------------------|--------------------|--------------------|---------------------|------------------|
|   | <u>BUDGET</u>       | <u>PERIOD</u>    | <u>YTD</u>         | <u>ENCUMB</u>      | <u>BALANCE</u>      | <u>OF BUDGET</u> |
| <b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b> |                     |                  |                    |                    |                     |                  |
| <b>Projects In Progress</b>                 |                     |                  |                    |                    |                     |                  |
| 2008 15% Contingency                        | 150,750             | 0                | 70,940             | 81,795             | (1,985)             | 47.06%           |
| 2008 WT - Sewer Line Repl Phase I           | 13,775              | 0                | 0                  | 13,775             | 0                   | 0.00%            |
| 2008 Sewer Line Repl Phase II               | 284,187             | 0                | 0                  | 186,834            | 97,353              | 0.00%            |
| 2008 W&S Improvement Projects               | 40,296,508          | 4,787            | 9,628              | 223,168            | 40,063,712          | 0.02%            |
| 2008 Sewer Line Phase III, IV, V            | 750,343             | 0                | 1,107              | 387,295            | 361,941             | 0.15%            |
| 2008 Golder Pump Stn Roof                   | 110,000             | 0                | 0                  | 0                  | 110,000             | 0.00%            |
| 2008 Water Treatment Plant Flocculator      | 7,390               | 0                | 7,390              | 0                  | 0                   | 100.00%          |
| 2008 S&W Line Repl Phase III                | 3,979,939           | 0                | 2,538,169          | 1,441,769          | 0                   | 63.77%           |
| 2008 Renovate WTP Office/Work Areas         | 136,919             | 0                | 75,538             | 0                  | 61,381              | 55.17%           |
| 2008 Derrington Plant Generator             | 300,000             | 0                | 0                  | 0                  | 300,000             | 0.00%            |
| 2008 Dawn / JBS 52nd 24 Wline               | 146,500             | 0                | 58,310             | 88,190             | 0                   | 39.80%           |
| 2010 ConocoPhillips Waterline               | 600,000             | 73,340           | 126,790            | 371,010            | 102,200             | 21.13%           |
| 2007 Water Line Replacement                 | 20,689              | 0                | 1,787              | 0                  | 18,902              | 8.64%            |
| 2007 Water Line - 52nd to Loop 338          | 199,057             | 0                | 199,057            | 0                  | (0)                 | 100.00%          |
| 2007 Sewer Line Replacement                 | 50,560              | 0                | 0                  | 0                  | 50,560              | 0.00%            |
| 2007 Replacement of AMR Meters              | 33,750              | 0                | 0                  | 0                  | 33,750              | 0.00%            |
| 2007 Contingency                            | 294,942             | 0                | 112,268            | 0                  | 182,674             | 38.06%           |
| 2007 Refurbish 3 Filters - WTP              | 48,890              | 0                | 0                  | 48,890             | 0                   | 0.00%            |
| 2007 Water Project                          | 1,239,030           | 0                | 60,922             | 0                  | 1,178,108           | 4.92%            |
| 2004 Vul Assess Impr WTP                    | 235,852             | 0                | 0                  | 0                  | 235,852             | 0.00%            |
| <b>Total Carryover Projects</b>             | <b>\$48,899,081</b> | <b>\$78,127</b>  | <b>\$3,261,906</b> | <b>\$2,842,726</b> | <b>\$42,794,449</b> | <b>6.67%</b>     |
| <br>  |                     |                  |                    |                    |                     |                  |
| <b>Total Capital Projects</b>               | <b>\$55,475,392</b> | <b>\$190,277</b> | <b>\$5,579,740</b> | <b>\$5,161,602</b> | <b>\$44,734,051</b> | <b>10.06%</b>    |

**SOLID WASTE FUND SUMMARY  
AS OF 8/31/11**

| <u>REVENUES BY CATEGORY</u>     | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>         | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|---------------------------------|---------------------------|---------------------------|--------------------|------------------------------|-------------------------------|
| <b><u>SALES AND CHARGES</u></b> |                           |                           |                    |                              |                               |
| Single Family                   | \$4,893,200               | \$415,363                 | \$4,544,813        | \$348,387                    | 92.88%                        |
| Multi Family                    | 1,035,700                 | 86,573                    | 945,736            | 89,964                       | 91.31%                        |
| Commercial                      | 2,381,900                 | 202,519                   | 2,248,241          | 133,659                      | 94.39%                        |
| Roll Off Charges                | 1,100,000                 | 102,747                   | 1,068,078          | 31,922                       | 97.10%                        |
| Recycle Revenues                | 62,600                    | 6,589                     | 70,903             | (8,303)                      | 113.26%                       |
| Outside City Limits             | 442,000                   | 34,732                    | 386,728            | 55,272                       | 87.50%                        |
| Interest Income                 | 0                         | 237                       | 1,856              | (1,856)                      | 100.00%                       |
| Miscellaneous                   | 30,800                    | 9,057                     | 38,973             | (8,173)                      | 126.54%                       |
| <b>TOTAL REVENUES</b>           | <b>\$9,946,200</b>        | <b>\$857,816</b>          | <b>\$9,305,329</b> | <b>\$640,871</b>             | <b>93.56%</b>                 |

|                                    |           |     |           |
|------------------------------------|-----------|-----|-----------|
| <b>ROLLOVER PRIOR ENCUMBRANCES</b> | \$128,915 | \$0 | \$128,915 |
| <b>APPROPRIATION FROM RESERVES</b> | 50,000    | 0   | 50,000    |

|   |                     |                  |                    |
|---|---------------------|------------------|--------------------|
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$10,125,115</b> | <b>\$857,816</b> | <b>\$9,484,244</b> |
|---|---------------------|------------------|--------------------|

| <u>EXPENDITURES BY DEPARTMENT</u> | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>   | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|-----------------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| Non-Departmental                  | \$1,039,181               | \$86,598                  | \$952,583               | \$0             | \$86,598                     | 91.67%                                   |
| External Agencies                 | 134,229                   | 0                         | 121,129                 | 0               | 13,100                       | 90.24%                                   |
| Solid Waste                       | 8,746,927                 | 682,182                   | 7,373,929               | 82,858          | 1,290,140                    | 84.30%                                   |
| Code Enforcement                  | 88,744                    | 6,991                     | 77,049                  |                 | 11,695                       | 86.82%                                   |
| Radio Backup System               | 50,000                    | 0                         | 0                       | 0               | 50,000                       | 0.00%                                    |
| <b>TOTAL EXPENDITURES</b>         | <b>\$10,059,081</b>       | <b>\$775,771</b>          | <b>\$8,524,690</b>      | <b>\$82,858</b> | <b>\$1,451,533</b>           | <b>84.75%</b>                            |

|  |                 |                 |                  |
|--|-----------------|-----------------|------------------|
| <b>NET INCREASE (DECREASE) TO<br/>FUND BALANCE</b> | <b>\$66,034</b> | <b>\$82,046</b> | <b>\$959,554</b> |
|--|-----------------|-----------------|------------------|

**STORMWATER FUND SUMMARY  
AS OF 8/31/11**

| <u>REVENUES BY CATEGORY</u>        | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>       | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|------------------------------------|---------------------------|---------------------------|------------------|------------------------------|-------------------------------|
| <b><u>MISCELLANEOUS INCOME</u></b> |                           |                           |                  |                              |                               |
| Stormwater Fees                    | \$650,000                 | \$58,725                  | \$640,132        | \$9,868                      | 98.48%                        |
| Interest Income                    | 0                         | 73                        | 726              | (726)                        | 100.00%                       |
| <b>TOTAL REVENUES</b>              | <b>\$650,000</b>          | <b>\$58,798</b>           | <b>\$640,858</b> | <b>\$9,142</b>               | <b>98.59%</b>                 |

|                             |     |     |     |
|-----------------------------|-----|-----|-----|
| ROLLOVER PRIOR ENCUMBRANCES | \$0 | \$0 | \$0 |
| APPROPRIATION FROM RESERVES | 0   | 0   | 0   |

|   |           |          |           |
|---|-----------|----------|-----------|
| TOTAL CURRENT YEAR<br>AVAILABLE RESOURCES | \$650,000 | \$58,798 | \$640,858 |
|---|-----------|----------|-----------|

| <u>EXPENDITURES</u>       | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>   | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| Expenditures              | \$649,167                 | \$38,326                  | \$491,792               | \$20,801        | \$136,574                    | 75.76%                                   |
| <b>TOTAL EXPENDITURES</b> | <b>\$649,167</b>          | <b>\$38,326</b>           | <b>\$491,792</b>        | <b>\$20,801</b> | <b>\$136,574</b>             | <b>75.76%</b>                            |

|  |       |          |           |
|--|-------|----------|-----------|
| NET INCREASE (DECREASE) TO<br>FUND BALANCE | \$833 | \$20,472 | \$149,067 |
|--|-------|----------|-----------|

**EQUIPMENT SERVICE FUND SUMMARY  
AS OF 8/31/11**

| <u>REVENUES BY CATEGORY</u>                        | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>              | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |  |
|--|---------------------------|---------------------------|-------------------------|------------------------------|-------------------------------|--|
| <b><u>SALES AND CHARGES</u></b>                    |                           |                           |                         |                              |                               |  |
| Rental Equipment Service                           | \$10,441,180              | \$864,036                 | \$9,504,641             | \$936,539                    | 91.03%                        |  |
| Rental/Replacement Other                           | 317,088                   | 21,488                    | 236,608                 | 80,480                       | 74.62%                        |  |
| Total  | \$10,758,268              | \$885,524                 | \$9,741,249             | \$1,017,019                  | 90.55%                        |  |
| <b><u>MISCELLANEOUS</u></b>                        |                           |                           |                         |                              |                               |  |
| Interest Income                                    | \$0                       | \$2,024                   | \$22,281                | (\$22,281)                   | 100.00%                       |  |
| Other Miscellaneous                                | 19,680                    | 390                       | 41,260                  | (21,580)                     | 209.65%                       |  |
| Total  | \$19,680                  | \$2,414                   | \$63,541                | (\$43,861)                   | 322.87%                       |  |
| <b><u>OTHER REVENUE</u></b>                        | \$150,000                 | \$237                     | \$599,038               | (\$449,038)                  | 399.36%                       |  |
| <b>TOTAL REVENUES</b>                              | \$10,927,948              | \$888,175                 | \$10,403,828            | \$524,120                    | 95.20%                        |  |
| <b>ROLLOVER PRIOR ENCUMBRANCES</b>                 | \$1,343,101               | \$0                       | \$1,343,101             |                              |                               |  |
| <b>APPROPRIATION FROM RESERVES</b>                 | 300,000                   | 0                         | 300,000                 |                              |                               |  |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b>  | \$12,571,049              | \$888,175                 | \$12,046,929            |                              |                               |  |
| <br>   |                           |                           |                         |                              |                               |  |
| <u>EXPENDITURES BY DEPARTMENT</u>                  | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>                | <u>REMAINING<br/>BALANCE</u>  | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
| Equipment Service                                  | \$6,798,511               | \$576,631                 | \$5,648,590             | \$460,307                    | \$689,615                     | 83.09%                                   |
| Communications                                     | 318,690                   | 20,039                    | 259,226                 | 6,437                        | 53,027                        | 81.34%                                   |
| Equipment Replacement                              | 2,960,777                 | 170,791                   | 2,295,386               | 116,386                      | 549,006                       | 77.53%                                   |
| Special Replacement - Fire                         | 129,931                   | 247                       | 79,450                  | 39,213                       | 11,268                        | 61.15%                                   |
| Radio Backup System                                | 300,000                   | 0                         | 0                       | 0                            | 300,000                       | 0.00%                                    |
| <b>TOTAL EXPENDITURES</b>                          | \$10,507,909              | \$767,708                 | \$8,282,651             | \$622,342                    | \$1,602,916                   | 78.82%                                   |
| <b>NET INCREASE (DECREASE) TO<br/>FUND BALANCE</b> | \$2,063,140               | \$120,467                 | \$3,764,278             |                              |                               |  |

**RISK MANAGEMENT FUND SUMMARY  
AS OF 8/31/11**

| <u>REVENUES BY CATEGORY</u>                       | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>          | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|---|---------------------------|---------------------------|---------------------|------------------------------|-------------------------------|
| <b><u>INSURANCE RECOVERIES</u></b>                |                           |                           |                     |                              |                               |
| MD Self Funding Insurance                         | \$7,452,000               | \$623,007                 | \$6,838,081         | \$613,919                    | 91.76%                        |
| Life Insurance                                    | 96,000                    | 8,436                     | 89,544              | 6,456                        | 93.28%                        |
| General Liability                                 | 890,000                   | 73,151                    | 804,723             | 85,277                       | 90.42%                        |
| W/Comp Insurance                                  | 1,000,000                 | 94,873                    | 1,030,767           | (30,767)                     | 103.08%                       |
| Drug Card Rebate                                  | 0                         | 0                         | 0                   | 0                            | 0.00%                         |
| Chamber Insurance Premium                         | 140,000                   | 12,165                    | 132,654             | 7,346                        | 94.75%                        |
| Flu Shot Reimbursement                            | 0                         | 0                         | 4,892               | (4,892)                      | 0.00%                         |
| Total   | \$9,578,000               | \$811,632                 | \$8,900,662         | \$677,338                    | 92.93%                        |
| <b><u>MISCELLANEOUS</u></b>                       |                           |                           |                     |                              |                               |
| Interest Income                                   | 0                         | 780                       | 7,653               | (7,653)                      | 100.00%                       |
| Other Revenue                                     | 0                         | 0                         | 530                 | (530)                        | 0.00%                         |
| Claim Recovery                                    | 44,300                    | 19,880                    | 1,543,764           | (1,499,464)                  | 3484.80%                      |
| Total   | \$44,300                  | \$20,660                  | \$1,551,948         | (\$1,507,648)                | 3503.27%                      |
| <b>TOTAL REVENUES</b>                             | <b>\$9,622,300</b>        | <b>\$832,292</b>          | <b>\$10,452,609</b> | <b>(\$830,309)</b>           | <b>108.63%</b>                |
| <b>ROLLOVER PRIOR ENCUMBRANCES</b>                | <b>\$6,358</b>            | <b>\$0</b>                | <b>\$6,358</b>      |                              |                               |
| <b>APPROPRIATION FROM RESERVES</b>                | <b>0</b>                  | <b>0</b>                  | <b>0</b>            |                              |                               |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$9,628,658</b>        | <b>\$832,292</b>          | <b>\$10,458,967</b> |                              |                               |

| <u>EXPENDITURES BY DEPARTMENT</u> | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>   | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|-----------------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| Risk Management Administrative    | \$731,385                 | \$58,081                  | \$669,705               | \$2,076         | \$59,604                     | 91.57%                                   |
| General Liability                 | 849,680                   | 38,925                    | 701,266                 | 0               | 148,414                      | 82.53%                                   |
| W/Comp Insurance                  | 657,220                   | 48,058                    | 640,950                 | 0               | 16,270                       | 97.52%                                   |
| MD Self Funding Insurance         | 6,630,780                 | 476,863                   | 7,114,381               | 4,033           | (487,634)                    | 107.29%                                  |
| Health & Wellness                 | 213,303                   | 15,840                    | 166,368                 | 3,150           | 43,785                       | 78.00%                                   |
| Health Clinic                     | 405,674                   | 31,131                    | 383,922                 | 25,685          | (3,933)                      | 94.64%                                   |
| <b>TOTAL EXPENDITURES</b>         | <b>\$9,488,042</b>        | <b>\$668,898</b>          | <b>\$9,676,593</b>      | <b>\$34,944</b> | <b>(\$223,495)</b>           | <b>101.99%</b>                           |

|  |                  |                  |                  |
|--|------------------|------------------|------------------|
| <b>NET INCREASE (DECREASE) TO<br/>FUND BALANCE</b> | <b>\$140,616</b> | <b>\$163,393</b> | <b>\$782,374</b> |
|--|------------------|------------------|------------------|

|                        | <u>2011<br/>LIABILITY</u> | <u>2010<br/>AVERAGE</u> | <u>VARIANCE</u>    |
|------------------------|---------------------------|-------------------------|--------------------|
| <b>Pending Claims:</b> |                           |                         |                    |
| Medical                | \$836,980                 | \$588,901               | (\$248,079)        |
| General Liability      | 18,165                    | 167,637                 | 149,472            |
| Worker's Compensation  | 1,632,338                 | 1,407,979               | (224,359)          |
| Totals:                | <u>\$2,487,482</u>        | <u>\$2,164,517</u>      | <u>(\$322,965)</u> |

**CONVENTIONS AND VISITORS FUND SUMMARY  
AS OF 8/31/11**

| <u>REVENUES</u>       | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>         | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|-----------------------|---------------------------|---------------------------|--------------------|------------------------------|-------------------------------|
| Hotel/Motel Tax       | \$1,800,000               | \$32,065                  | \$2,873,503        | (\$1,073,503)                | 159.64%                       |
| Interest Income       | 0                         | 808                       | 7,692              | (7,692)                      | 100.00%                       |
| Miscellaneous Income  | 0                         | 0                         | 0                  | 0                            | 0.00%                         |
| <b>TOTAL REVENUES</b> | <b>\$1,800,000</b>        | <b>\$32,873</b>           | <b>\$2,881,196</b> | <b>(\$1,081,196)</b>         | <b>160.07%</b>                |

|                                    |           |     |           |
|------------------------------------|-----------|-----|-----------|
| <b>ROLLOVER PRIOR ENCUMBRANCES</b> | \$128,245 | \$0 | \$128,245 |
| <b>APPROPRIATION FROM RESERVES</b> | 0         | 0   | 0         |

|   |                    |                 |                    |
|---|--------------------|-----------------|--------------------|
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b> | <b>\$1,928,245</b> | <b>\$32,873</b> | <b>\$3,009,441</b> |
|---|--------------------|-----------------|--------------------|

| <u>EXPENDITURES</u>                                | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>   | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|--|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| Auditing   | \$4,255                   | \$0                       | \$5,800                 | \$0             | (\$1,545)                    | 136.31%                                  |
| Convention & Visitors                              | 865,232                   | 0                         | 865,232                 | 0               | 0                            | 100.00%                                  |
| Odessa Council for the Arts                        | 330,791                   | 0                         | 292,225                 | 0               | 38,566                       | 88.34%                                   |
| Commemorative Air Force                            | 50,000                    | 0                         | 0                       | 0               | 50,000                       | 0.00%                                    |
| Main Street  | 75,000                    | 0                         | 75,000                  | 0               | 0                            | 100.00%                                  |
| Heritage Holiday                                   | 14,000                    | 0                         | 14,000                  | 0               | 0                            | 100.00%                                  |
| Black Heritage Council                             | 20,000                    | 0                         | 20,000                  | 0               | 0                            | 100.00%                                  |
| Ector County Coliseum                              | 50,000                    | 25,000                    | 50,000                  | 0               | 0                            | 100.00%                                  |
| Ector County Judge/Comm Conference                 | 15,000                    | 0                         | 0                       | 0               | 15,000                       | 0.00%                                    |
| Odessa Student Crime Stop                          | 10,000                    | 0                         | 10,000                  | 0               | 0                            | 100.00%                                  |
| Sandhills Hereford                                 | 70,000                    | 0                         | 70,000                  | 0               | 0                            | 100.00%                                  |
| Jackalopes Hockey Team                             | 40,000                    | 0                         | 40,000                  | 0               | 0                            | 100.00%                                  |
| Permian Basin Fair & Expo                          | 75,000                    | 0                         | 0                       | 0               | 75,000                       | 0.00%                                    |
| Southwest Shakespeare                              | 25,000                    | 0                         | 0                       | 0               | 25,000                       | 0.00%                                    |
| Friends of Ector Theatre                           | 30,000                    | 3,776                     | 22,476                  | 0               | 7,524                        | 74.92%                                   |
| RHO IOTA OMEGA Education Fund                      | 15,000                    | 9,880                     | 15,000                  | 0               | 0                            | 100.00%                                  |
| Ratliff Golf Marketing Plan                        | 60,000                    | 0                         | 44,437                  | 15,563          | 0                            | 74.06%                                   |
| Starbright Village Decorations                     | 62,830                    | 0                         | 62,830                  | 0               | 0                            | 100.00%                                  |
| Colores Production                                 | 20,000                    | 0                         | 20,000                  | 0               | 0                            | 100.00%                                  |
| Fall Fun Festival                                  | 10,000                    | 0                         | 10,000                  | 0               | 0                            | 100.00%                                  |
| West Texas Track Club                              | 20,000                    | 0                         | 20,000                  | 0               | 0                            | 100.00%                                  |
| Crossroads Marathon                                | 10,000                    | 0                         | 10,000                  | 0               | 0                            | 100.00%                                  |
| Sports Event Incentives & Admin.                   | 100,000                   | 0                         | 53,000                  | 0               | 47,000                       | 53.00%                                   |
| Collection Admin Fee                               | 12,184                    | 1,015                     | 11,169                  | 0               | 1,015                        | 91.67%                                   |
| <b>TOTAL EXPENDITURES</b>                          | <b>\$1,984,292</b>        | <b>\$39,670</b>           | <b>\$1,711,169</b>      | <b>\$15,563</b> | <b>\$257,560</b>             | <b>86.24%</b>                            |
| <b>NET INCREASE (DECREASE) TO<br/>FUND BALANCE</b> | <b>(\$56,047)</b>         | <b>(\$6,797)</b>          | <b>\$1,298,272</b>      |                 |                              |  |

**GOLF COURSE FUND SUMMARY  
AS OF 8/31/11**

| <u>REVENUES BY CATEGORY</u>                        | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>         | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|--|---------------------------|---------------------------|--------------------|------------------------------|-------------------------------|
| <b><u>SALES AND CHARGES</u></b>                    |                           |                           |                    |                              |                               |
| Weekday Fee  | \$154,800                 | \$16,769                  | \$134,269          | \$20,531                     | 86.74%                        |
| Weekend Fee  | 239,700                   | 24,730                    | 197,066            | 42,634                       | 82.21%                        |
| Senior Fee   | 35,000                    | 6,161                     | 49,716             | (14,716)                     | 142.05%                       |
| Range Token  | 37,700                    | 3,998                     | 34,155             | 3,545                        | 90.60%                        |
| Twilight Weekday Fee                               | 40,200                    | 5,738                     | 46,923             | (6,723)                      | 116.72%                       |
| Twilight Weekend Fee                               | 19,400                    | 1,667                     | 22,028             | (2,628)                      | 113.55%                       |
| Tournament Fees/Lessons                            | 100                       | 0                         | 506                | (406)                        | 505.96%                       |
| Pro Shop Sales                                     | 210,000                   | 37,230                    | 247,106            | (37,106)                     | 117.67%                       |
| Grill Rental                                       | 30,100                    | 0                         | 34,223             | (4,123)                      | 113.70%                       |
| 18-Hole Cart Fees                                  | 5,800                     | 752                       | 7,175              | (1,375)                      | 0.00%                         |
| Half Cart - 18 Hole Fee                            | 295,400                   | 32,118                    | 263,570            | 31,830                       | 89.22%                        |
| Half Cart - 9 Hole Fees                            | 29,000                    | 3,759                     | 25,986             | 3,014                        | 89.61%                        |
| Other Revenue                                      | 110,600                   | 19,692                    | 141,170            | (30,570)                     | 127.64%                       |
| Total  | <u>\$1,207,800</u>        | <u>\$152,613</u>          | <u>\$1,203,893</u> | <u>\$3,907</u>               | <u>99.68%</u>                 |
| <b><u>MISCELLANEOUS</u></b>                        |                           |                           |                    |                              |                               |
| Interest Income                                    | \$0                       | \$0                       | \$0                | \$0                          | 0.00%                         |
| Miscellaneous Income                               | 0                         | 1,600                     | 1,610              | (1,610)                      | 0.00%                         |
| Total  | <u>\$0</u>                | <u>\$1,600</u>            | <u>\$1,610</u>     | <u>(1,610)</u>               | <u>0.00%</u>                  |
| <b><u>TRANSFER IN - FROM GENERAL FUND</u></b>      | \$200,000                 | \$0                       | \$0                | \$200,000                    | 0.00%                         |
| <b>TOTAL REVENUES</b>                              | <u>\$1,407,800</u>        | <u>\$154,213</u>          | <u>\$1,205,503</u> | <u>\$202,297</u>             | <u>85.63%</u>                 |
| <b>ROLLOVER PRIOR ENCUMBRANCES</b>                 | \$20,446                  | \$0                       | \$20,446           |                              |                               |
| <b>APPROPRIATION FROM RESERVES</b>                 | <u>0</u>                  | <u>0</u>                  | <u>0</u>           |                              |                               |
| <b>TOTAL CURRENT YEAR<br/>AVAILABLE RESOURCES</b>  | <u>\$1,428,246</u>        | <u>\$154,213</u>          | <u>\$1,225,949</u> |                              |                               |
| <b><u>EXPENDITURES</u></b>                         |                           |                           |                    |                              |                               |
| Personal Services                                  | \$547,616                 | \$54,487                  | \$532,467          | \$0                          | 97.23%                        |
| Supplies And Materials                             | 234,041                   | 27,215                    | 278,656            | 20,462                       | (65,077)                      |
| Utilities  | 140,308                   | 22,197                    | 138,125            | 0                            | 2,183                         |
| Other Services                                     | 498,418                   | 37,582                    | 484,695            | 4,782                        | 8,941                         |
| Total  | <u>\$1,420,383</u>        | <u>\$141,481</u>          | <u>\$1,433,943</u> | <u>\$25,244</u>              | <u>(38,804)</u>               |
| <b>TOTAL EXPENDITURES</b>                          | <u>\$1,420,383</u>        | <u>\$141,481</u>          | <u>\$1,433,943</u> | <u>\$25,244</u>              | <u>100.95%</u>                |
| <b>NET INCREASE (DECREASE) TO<br/>FUND BALANCE</b> | <u>\$7,863</u>            | <u>\$12,732</u>           | <u>(\$207,993)</u> |                              |                               |

| Rounds Per Month: | <u>2010-11</u> | <u>2009-10</u> |
|-------------------|----------------|----------------|
| June              | 3,865          | 4,103          |
| July              | 4,547          | 4,427          |
| August            | 4,186          | 4,218          |
| Totals:           | <u>12,598</u>  | <u>12,748</u>  |

**COMMUNITY DEVELOPMENT FUND SUMMARY  
AS OF 8/31/11**

|                                    | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>         | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|------------------------------------|---------------------------|---------------------------|--------------------|------------------------------|-------------------------------|
| <b><u>REVENUES BY CATEGORY</u></b> |                           |                           |                    |                              |                               |
| CDBG Revenue                       | \$1,228,954               | \$343,646                 | \$1,007,704        | \$221,250                    | 82.00%                        |
| Program Income                     | 0                         | 1,295                     | 16,136             | (16,136)                     | 0.00%                         |
| Interest Income                    | 0                         | 0                         | 0                  | 0                            | 0.00%                         |
| Reimb. Cost Income                 | 0                         | 0                         | 0                  | 0                            | 0.00%                         |
| <b>Total Revenues</b>              | <b>\$1,228,954</b>        | <b>\$344,941</b>          | <b>\$1,023,840</b> | <b>\$205,114</b>             | <b>83.31%</b>                 |

|                                    | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>   | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|------------------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| <b><u>PROJECTS IN PROGRESS</u></b> |                           |                           |                         |                 |                              |  |
| <b><u>2010-11 Funding</u></b>      |                           |                           |                         |                 |                              |  |
| Boys / Girls Club                  | \$150,000                 | \$0                       | \$150,000               | \$0             | \$0                          | 100.00%                                  |
| Family Promise                     | 6,520                     | 0                         | 2,407                   | 0               | 4,113                        | 36.92%                                   |
| Odessa Affordable Housing          | 80,000                    | 3,468                     | 60,213                  | 0               | 19,787                       | 75.27%                                   |
| Demolition                         | 223,000                   | 5,675                     | 196,757                 | 2,304           | 23,939                       | 88.23%                                   |
| Main Street Façade Impr.           | 14,000                    | 0                         | 0                       | 0               | 14,000                       | 0.00%                                    |
| Vacant Lot Clearance Program       | 15,000                    | 0                         | 15,000                  | 0               | 0                            | 100.00%                                  |
| Meals On Wheels                    | 25,000                    | 2,463                     | 22,698                  | 0               | 2,302                        | 90.79%                                   |
| Permian Basin Centers (MHMR)       | 75,000                    | 0                         | 75,000                  | 0               | 0                            | 100.00%                                  |
| Odessa Links                       | 6,519                     | 1,813                     | 6,332                   | 0               | 187                          | 97.13%                                   |
| O'Conner Park                      | 56,600                    | 0                         | 4,800                   | 51,800          | 0                            | 8.48%                                    |
| Rehab                              | 449,195                   | 10,346                    | 315,072                 | 687             | 133,436                      | 70.14%                                   |
| Code Enforcement                   | 219,447                   | 15,826                    | 174,191                 | 3,302           | 41,954                       | 79.38%                                   |
| CDBG Admin                         | 205,271                   | 8,721                     | 121,397                 | 2,377           | 81,497                       | 59.14%                                   |
| <b>2010 Funds Total</b>            | <b>\$1,525,552</b>        | <b>\$48,312</b>           | <b>\$1,143,868</b>      | <b>\$60,470</b> | <b>\$321,214</b>             | <b>74.98%</b>                            |

**CARRYOVER PROJECTS**

|                               |                 |                 |                 |            |                |               |
|-------------------------------|-----------------|-----------------|-----------------|------------|----------------|---------------|
| <b><u>2009-10 Funding</u></b> |                 |                 |                 |            |                |               |
| Demolition                    | 3,871           | 10,557          | 13,308          | 0          | (9,437)        | 343.80%       |
| Rehab                         | 0               | 0               | 0               | 0          | 0              | 0.00%         |
| Code Enforcement              | 5,480           | 0               | 1,486           | 0          | 3,994          | 27.12%        |
| CDBG Admin                    | 8,974           | 0               | 1,235           | 0          | 7,739          | 13.76%        |
| <b>2009 Funds Total</b>       | <b>\$18,325</b> | <b>\$10,557</b> | <b>\$16,029</b> | <b>\$0</b> | <b>\$2,296</b> | <b>87.47%</b> |

**COMMUNITY DEVELOPMENT FUND SUMMARY  
AS OF 8/31/11**

|                                       | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>   | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---------------------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| <b>Fund</b> <u>COMPLETED PROJECTS</u> | \$0                       | \$0                       | \$0                     | \$0             | \$0                          | 0.00%                                    |
| <b>TOTAL PROJECTS</b>                 | <b>\$1,543,877</b>        | <b>\$58,870</b>           | <b>\$1,159,897</b>      | <b>\$60,470</b> | <b>\$323,510</b>             | <b>75.13%</b>                            |

**COMMUNITY DEVELOPMENT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
AS OF 8/31/11**

|                                 | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u> | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---------------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| 2010-11 ALLOCATION              | \$339,298                 | \$632                     | \$253,339               | \$0           | \$85,959                     | 74.67%                                   |
| M Kilpatrick/1103 Harris        | \$79,677                  | \$32                      | \$79,677                | \$0           | \$0                          | 100.00%                                  |
| D Paz/914 Honeysuckle           | 76,866                    | 0                         | 76,866                  | 0             | 0                            | 100.00%                                  |
| Villegas/1228 Honeysuckle       | 15,905                    | 0                         | 15,905                  | 0             | 0                            | 100.00%                                  |
| K Parker/504 Hudson             | 600                       | 600                       | 600                     | 0             | 0                            | 100.00%                                  |
| R Hinojos/1509 S Jackson        | 4,390                     | 0                         | 4,390                   | 0             | 0                            | 100.00%                                  |
| C Diaz/804 Jeter                | 900                       | 0                         | 900                     | 0             | 0                            | 100.00%                                  |
| Chavez/1427 S Washington        | 75,001                    | 0                         | 75,001                  | 0             | 0                            | 100.00%                                  |
| <b>TOTAL PROJECTS</b>           | <u>\$253,338</u>          | <u>\$632</u>              | <u>\$253,339</u>        | <u>\$0</u>    | <u>\$0</u>                   | <u>100.00%</u>                           |
| Available for Allocation        | <u>\$85,960</u>           |                           |                         |               |                              |  |
| <b>Total Allocation Balance</b> | <u><u>\$85,960</u></u>    |                           |                         |               |                              |  |

**HOME GRANT FUND SUMMARY  
AS OF 8/31/11**

**REVENUES BY FUND YEAR**

|                     | 2010-11<br><u>OUTSTANDING</u> | CURRENT<br><u>PERIOD</u> | YTD              | REMAINING<br><u>BALANCE</u> | YTD AS %<br><u>OF BUDGET</u> |
|---------------------|-------------------------------|--------------------------|------------------|-----------------------------|------------------------------|
| Revenues 2010 Funds | \$494,925                     | \$0                      | \$122,974        | \$371,951                   | 24.85%                       |
| Program Income      | 0                             | 776                      | 16,990           | (16,990)                    | 100.00%                      |
| <b>Total</b>        | <b>\$494,925</b>              | <b>\$776</b>             | <b>\$139,963</b> | <b>\$354,962</b>            | <b>28.28%</b>                |

**EXPENDITURES BY PROJECTS**

|                                  | 2010-11<br><u>BUDGET</u> | CURRENT<br><u>PERIOD</u> | EXPENDED<br><u>YTD</u> | <u>ENCUMB</u> | REMAINING<br><u>BALANCE</u> | ACTUAL<br>YTD AS %<br><u>OF BUDGET</u> |
|----------------------------------|--------------------------|--------------------------|------------------------|---------------|-----------------------------|--|
| <b>2004 Funds</b>                |                          |                          |                        |               |                             |  |
| Infill/Construction Program      | \$167,081                | \$0                      | \$0                    | \$0           | \$167,081                   | 0.00%                                  |
| <b>Total 2005 Projects</b>       | <b>\$167,081</b>         | <b>\$0</b>               | <b>\$0</b>             | <b>\$0</b>    | <b>\$167,081</b>            | <b>0.00%</b>                           |
| <b>2006 Funds</b>                |                          |                          |                        |               |                             |  |
| Administration                   | \$9,277                  | (\$65)                   | \$6,564                | \$0           | \$2,713                     | 70.75%                                 |
| <b>Total 2007 Projects</b>       | <b>\$9,277</b>           | <b>(\$65)</b>            | <b>\$6,564</b>         | <b>\$0</b>    | <b>\$2,713</b>              | <b>70.75%</b>                          |
| <b>2008 Funds</b>                |                          |                          |                        |               |                             |  |
| Administration                   | \$40,217                 | \$0                      | \$17,308               | \$0           | \$22,909                    | 43.04%                                 |
| Infill / Construction Program    | 75,612                   | 0                        | (84,175)               | 0             | 159,787                     | -111.32%                               |
| <b>Total 2009 Projects</b>       | <b>\$115,829</b>         | <b>\$0</b>               | <b>(\$66,867)</b>      | <b>\$0</b>    | <b>\$182,696</b>            | <b>-57.73%</b>                         |
| <b>2009 Funds</b>                |                          |                          |                        |               |                             |  |
| Administration                   | \$45,330                 | \$0                      | \$1,100                | \$0           | \$44,230                    | 2.43%                                  |
| First Time Homebuyer Assistance  | 52,912                   | 0                        | 16,340                 | 0             | 36,572                      | 30.88%                                 |
| Rehab Projects                   | 38,383                   | 0                        | 38,383                 | 0             | 0                           | 100.00%                                |
| CHDO Designation                 | 111,919                  | 0                        | 0                      | 0             | 111,919                     | 0.00%                                  |
| Infill / Construction Program    | 0                        | 0                        | 0                      | 0             | 0                           | 0.00%                                  |
| <b>Total 2010 Projects</b>       | <b>\$248,544</b>         | <b>\$0</b>               | <b>\$55,822</b>        | <b>\$0</b>    | <b>\$192,722</b>            | <b>22.46%</b>                          |
| <b>2010 Funds</b>                |                          |                          |                        |               |                             |  |
| Administration                   | \$49,492                 | \$383                    | \$3,169                | \$0           | \$46,323                    | 6.40%                                  |
| First Time Homebuyer Assistance  | 185,597                  | 0                        | 0                      | 0             | 185,597                     | 0.00%                                  |
| Rehab Projects                   | 185,597                  | 0                        | 148,873                | 0             | 36,724                      | 80.21%                                 |
| CHDO Designation                 | 74,239                   | 0                        | 0                      | 0             | 74,239                      | 0.00%                                  |
| <b>Total 2010 Projects</b>       | <b>\$494,925</b>         | <b>\$383</b>             | <b>\$152,042</b>       | <b>\$0</b>    | <b>\$342,883</b>            | <b>30.72%</b>                          |
| <b>TOTAL HOME GRANT PROJECTS</b> | <b>\$1,035,656</b>       | <b>\$318</b>             | <b>\$147,562</b>       | <b>\$0</b>    | <b>\$888,094</b>            | <b>14.25%</b>                          |

**HOME GRANT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
AS OF 8/31/11**

|                                 | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u> | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---------------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| <b>2009-10 ALLOCATION</b>       | \$38,383                  | \$0                       | \$38,383                | \$0           | \$0                          | 100.00%                                  |
| R & E Estrada/ 1513 McCall      | 8,750                     | 0                         | 8,750                   | 0             | 0                            | 100.00%                                  |
| Melend/1406 S Sam Houston       | 23,430                    | 0                         | 23,430                  | 0             | 0                            | 100.00%                                  |
| Rodriguez/904 Del Rio           | 6,203                     | 0                         | 6,203                   | 0             | 0                            | 100.00%                                  |
| <b>TOTAL PROJECTS</b>           | <u>\$38,383</u>           | <u>\$0</u>                | <u>\$38,383</u>         | <u>\$0</u>    | <u>\$0</u>                   | <u>100.00%</u>                           |
| Available for Allocation        | <u>\$0</u>                |                           |                         |               |                              |  |
| <b>2010-11 ALLOCATION</b>       | \$185,597                 | \$0                       | \$147,281               | \$0           | \$38,316                     | 79.36%                                   |
| Rodriguez/904 Del Rio           | 73,176                    | 0                         | 73,176                  | 0             | 0                            | 100.00%                                  |
| E Cortez/517 W Olive            | 74,106                    | 0                         | 74,106                  | 0             | 0                            | 100.00%                                  |
| <b>TOTAL PROJECTS</b>           | <u>\$147,281</u>          | <u>\$0</u>                | <u>\$147,281</u>        | <u>\$0</u>    | <u>\$0</u>                   | <u>100.00%</u>                           |
| Available for Allocation        | <u>\$38,316</u>           |                           |                         |               |                              |  |
| <b>Total Allocation Balance</b> | <u>\$38,316</u>           |                           |                         |               |                              |  |

**COMMUNITY DEVELOPMENT BLOCK GRANT RECOVERY FUND SUMMARY  
AS OF 8/31/11**

| <u>REVENUES BY FUND YEAR</u> | <u>2010-11<br/>OUTSTANDING</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>     | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|------------------------------|--------------------------------|---------------------------|----------------|------------------------------|-------------------------------|
| 2008 Rehab Loans             | \$0                            | \$0                       | \$8,471        | (\$8,471)                    | 0.00%                         |
| <b>Total</b>                 | <b>\$0</b>                     | <b>\$0</b>                | <b>\$8,471</b> | <b>(\$8,471)</b>             | <b>0.00%</b>                  |

| <u>EXPENDITURES BY PROJECTS</u> | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u> | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---------------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| <b>2008 Funds</b>               |                           |                           |                         |               |                              |  |
| Rehab Projects                  | \$8,471                   | \$0                       | \$8,471                 | \$0           | \$0                          | 100.00%                                  |
| <b>Total 2009 Projects</b>      | <b>\$8,471</b>            | <b>\$0</b>                | <b>\$8,471</b>          | <b>\$0</b>    | <b>\$0</b>                   | <b>100.00%</b>                           |

**REHABILITATION PROJECTS DETAIL**

|                          |                |            |                |            |            |                |
|--------------------------|----------------|------------|----------------|------------|------------|----------------|
| 2008-09 ALLOCATION       | \$8,471        | \$0        | \$8,471        | \$0        | \$0        | 100.00%        |
| R Olandez/1311 S Dixie   | 5,489          | 0          | 5,489          | 0          | 0          | 100.00%        |
| J Flores/1208 S Jackson  | 1,175          | 0          | 1,175          | 0          | 0          | 100.00%        |
| C Diaz/804 Jeter         | 250            | 0          | 250            | 0          | 0          | 100.00%        |
| M Kilpatrick/1103 Harris | 1,557          | 0          | 1,557          | 0          | 0          | 100.00%        |
| <b>TOTAL PROJECTS</b>    | <b>\$8,471</b> | <b>\$0</b> | <b>\$8,471</b> | <b>\$0</b> | <b>\$0</b> | <b>100.00%</b> |
| Available for Allocation | <u>\$0</u>     |            |                |            |            |                |

**NEIGHBORHOOD STABILIZATION PROGRAM FUND SUMMARY  
AS OF 8/31/11**

**REVENUES BY FUND YEAR**

|                                 | <u>2010-11<br/>OUTSTANDING</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>      | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|---------------------------------|--------------------------------|---------------------------|-----------------|------------------------------|-------------------------------|
| TDHCA - Neighborhood Stabil Prg | \$0                            | \$0                       | \$13,495        | (\$13,495)                   | 100.00%                       |
| <b>Total</b>                    | <b>\$0</b>                     | <b>\$0</b>                | <b>\$13,495</b> | <b>(\$13,495)</b>            | <b>100.00%</b>                |

**EXPENDITURES BY PROJECTS**

|                            | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u>  | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|----------------------------|---------------------------|---------------------------|-------------------------|----------------|------------------------------|--|
| <b>2009 Funds</b>          |                           |                           |                         |                |                              |  |
| Improvement Projects       | \$404,347                 | \$42,850                  | \$114,652               | \$6,478        | \$283,216                    | 28.35%                                   |
| <b>Total 2010 Projects</b> | <b>\$404,347</b>          | <b>\$42,850</b>           | <b>\$114,652</b>        | <b>\$6,478</b> | <b>\$283,216</b>             | <b>28.35%</b>                            |

**EEC BLOCK GRANT  
AS OF 8/31/11**

**REVENUES BY FUND YEAR**

|               | <u>2010-11<br/>OUTSTANDING</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>      | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|---------------|--------------------------------|---------------------------|-----------------|------------------------------|-------------------------------|
| Grant Revenue | \$0                            | \$0                       | \$14,750        | (\$14,750)                   | 0.00%                         |
| <b>Total</b>  | <b>\$0</b>                     | <b>\$0</b>                | <b>\$14,750</b> | <b>(\$14,750)</b>            | <b>0.00%</b>                  |

**EXPENDITURES BY PROJECTS**

|                            | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u> | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|----------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| <b>2009 Funds</b>          |                           |                           |                         |               |                              |  |
| Rehab Projects             | \$915,100                 | \$0                       | \$14,750                | \$0           | \$900,350                    | 1.61%                                    |
| <b>Total 2010 Projects</b> | <b>\$915,100</b>          | <b>\$0</b>                | <b>\$14,750</b>         | <b>\$0</b>    | <b>\$900,350</b>             | <b>1.61%</b>                             |

**WEATHERIZATION ASSISTANCE PROGRAM FUND SUMMARY  
AS OF 8/31/11**

| <u>REVENUES BY FUND YEAR</u> | <u>2010-11<br/>OUTSTANDING</u> | <u>CURRENT<br/>PERIOD</u> | <u>YTD</u>       | <u>REMAINING<br/>BALANCE</u> | <u>YTD AS %<br/>OF BUDGET</u> |
|------------------------------|--------------------------------|---------------------------|------------------|------------------------------|-------------------------------|
| Grant Revenue                | \$589,973                      | \$29,624                  | \$277,230        | \$312,743                    | 46.99%                        |
| <b>Total</b>                 | <b>\$589,973</b>               | <b>\$29,624</b>           | <b>\$277,230</b> | <b>\$312,743</b>             | <b>46.99%</b>                 |

| <u>EXPENDITURES BY PROJECTS</u> | <u>2010-11<br/>BUDGET</u> | <u>CURRENT<br/>PERIOD</u> | <u>EXPENDED<br/>YTD</u> | <u>ENCUMB</u> | <u>REMAINING<br/>BALANCE</u> | <u>ACTUAL<br/>YTD AS %<br/>OF BUDGET</u> |
|---------------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| <b>2009 Funds</b>               |                           |                           |                         |               |                              |  |
| Rehab Projects                  | \$523,618                 | \$23,982                  | \$285,648               | \$0           | \$237,970                    | 54.55%                                   |
| <b>Total 2010 Projects</b>      | <b>\$523,618</b>          | <b>\$23,982</b>           | <b>\$285,648</b>        | <b>\$0</b>    | <b>\$237,970</b>             | <b>54.55%</b>                            |

**FY 2010-11  
APPROVED GRANTS**

| <u>APPROVED GRANTS</u>                                   | <u>BUDGET<br/>AMENDMENT<br/>FROM<br/>RESERVES</u> | <u>FY 2010-11<br/>GRANT</u> | <u>CITY<br/>REQUIRED<br/>CASH<br/>MATCH</u> | <u>MISC<br/>REQUIRED<br/>CASH<br/>MATCH</u> | <u>FY 2010-11<br/>TOTAL<br/>SOURCES</u> |
|--|---|-----------------------------|---|---|---|
| <b><u>Community Development:</u></b>                     |   |                             |   |   |   |
| Community Development Block Grants                       | NO  | \$1,228,954                 | \$0   | \$0   | \$1,228,954                             |
| HOME Program   | NO  | 494,925                     | 0   | 0   | 494,925                                 |
| Community Development Block Recovery Grants              | NO  | 303,715                     | 0   | 0   | 303,715                                 |
| Neighborhood Stabilization Program Funds                 | NO  | 1,427,124                   | 0   | 0   | 1,427,124                               |
| Neighborhood Stabilization Program Funds                 | NO  | 69,125                      | 0   | 0   | 69,125                                  |
| TDHCA - Weatherization Assistance Program Grant          | NO  | 585,091                     | 0   | 0   | 585,091                                 |
| TDHCA - Weatherization Assistance Program Grant          | NO  | 589,973                     | 0   | 0   | 585,091                                 |
| Subtotal   |   | \$4,698,907                 | \$0   | \$0   | \$4,694,025                             |
| <b><u>Fire</u></b>                                       |   |                             |   |   |   |
| 2008 FEMA - Hazard Mitigation Grant                      | NO  | 150,000                     | 0   | 0   | 150,000                                 |
| 2010 Emergency Management Performance Grant (EMPG)       | NO  | 80,285                      | 0   | 0   | 80,285                                  |
| Texas "J" RAC 2010 EMS/Trauma Care                       | NO  | 7,738                       | 0   | 0   | 7,738                                   |
| Texas "J" RAC 2010 EMS/Trauma Care - Add'l Award         | NO  | 7,578                       | 0   | 0   | 7,578                                   |
| Texas Fire Mutual Aid System Grant Assistance Program    | NO  | 2,000                       | 0   | 0   | 2,000                                   |
| Subtotal   |   | \$247,601                   | \$0   | \$0   | \$247,601                               |
| <b><u>Municipal Court</u></b>                            |   |                             |   |   |   |
| ECISD - School Attendance Court                          | NO  | \$66,000                    | \$0   | \$0   | \$66,000                                |
| Subtotal   |   | \$66,000                    | \$0   | \$0   | \$66,000                                |
| <b><u>Police</u></b>                                     |   |                             |   |   |   |
| 911 District Dispatch                                    | NO  | \$110,000                   | \$0   | \$0   | \$110,000                               |
| ATF- Bomb Response Task Force                            | NO  | 20,000                      | 0   | 0   | 20,000                                  |
| Bulletproof Vest Partnership Grant 2009                  | NO  | 10,050                      | 7,550                                       | 2,500                                       | 20,100                                  |
| Bulletproof Vest Partnership Grant 2010                  | NO  | 9,999                       | 7,500                                       | 2,500                                       | 19,999                                  |
| Byrne Justice Assistance Grant 2007                      | NO  | 63,189                      | 3,652                                       | 2,667                                       | 69,508                                  |
| Byrne Justice Assistance Grant 2008                      | NO  | 21,319                      | 0   | 0   | 21,319                                  |
| Byrne Justice Assistance Grant 2009 - Add'l Award        | NO  | 68,581                      | 0   | 0   | 68,581                                  |
| Byrne Justice Assistance Grant 2009                      | NO  | 306,986                     | 0   | 0   | 306,986                                 |
| Byrne Justice Assistance Grant 2010                      | NO  | 67,584                      | 0   | 0   | 67,584                                  |
| FBI - Joint Terrorism Task Force                         | NO  | 16,329                      | 0   | 0   | 16,329                                  |
| STEP - Speed, ITC,DWI, and Seatbelt Grant 2010-2011      | NO  | 70,572                      | 37,996                                      | 0   | 108,568                                 |
| Tx Emergency Mgmt State Homeland (SHSP-LEAP)             | NO  | 56,983                      | 0   | 0   | 56,983                                  |
| U.S. Immigration and Customs Grant                       | NO  | 15,000                      | 0   | 0   | 15,000                                  |
| U.S. Immigration and Customs Enforcement Grant           | NO  | 16,000                      | 0   | 0   | 16,000                                  |
| Tx Comptroller's 2011 Tobacco Grant 9/10-8/11            | NO  | 6,000                       | 0   | 0   | 6,000                                   |
| Tx Comptroller's 2011 Tobacco Grant 9/10-8/12            | NO  | 4,000                       | 0   | 0   | 4,000                                   |
| STEP - Click It or Ticket (CIOT)                         | NO  | 4,963                       | 0   | 0   | 4,963                                   |
| Alcohol, Tobacco, Firearms and Explosives Reimbursement  | NO  | 37,500                      | 0   | 0   | 37,500                                  |
| Crime Victim Liaison Grant - Attorney General's Office   | NO  | 42,000                      | 0   | 0   | 42,000                                  |
| Subtotal   |   | \$947,055                   | \$56,698                                    | \$7,667                                     | \$1,011,420                             |
| <b><u>Public Works</u></b>                               |   |                             |   |   |   |
| PBRPC - Household Hazardous Waste Facility - Add'l Award | NO  | 12,300                      | 0   | 0   | 12,300                                  |
| PBRPC - Education - Keep Odessa Beautiful - Add'l Award  | NO  | 4,200                       | 0   | 0   | 4,200                                   |
| PBRPC - Community Collection Events - Add'l Award        | NO  | 4,500                       | 0   | 0   | 4,500                                   |
| PBRPC - Tree Limb Grinding - Add'l Award                 | NO  | 14,300                      | 0   | 0   | 14,300                                  |
| PBRPC - Education - Keep Odessa Beautiful - Add'l Award  | NO  | 11,695                      | 0   | 0   | 11,695                                  |
| Subtotal   |   | 46,995                      | -   | -   | 46,995                                  |
| <b>Total FY 2010-11 Approved Grants</b>                  |   | <b>\$6,006,558</b>          | <b>\$56,698</b>                             | <b>\$7,667</b>                              | <b>\$6,066,041</b>                      |

**GRANTS REQUIRING  
GENERAL FUND  
CASH MATCHES**

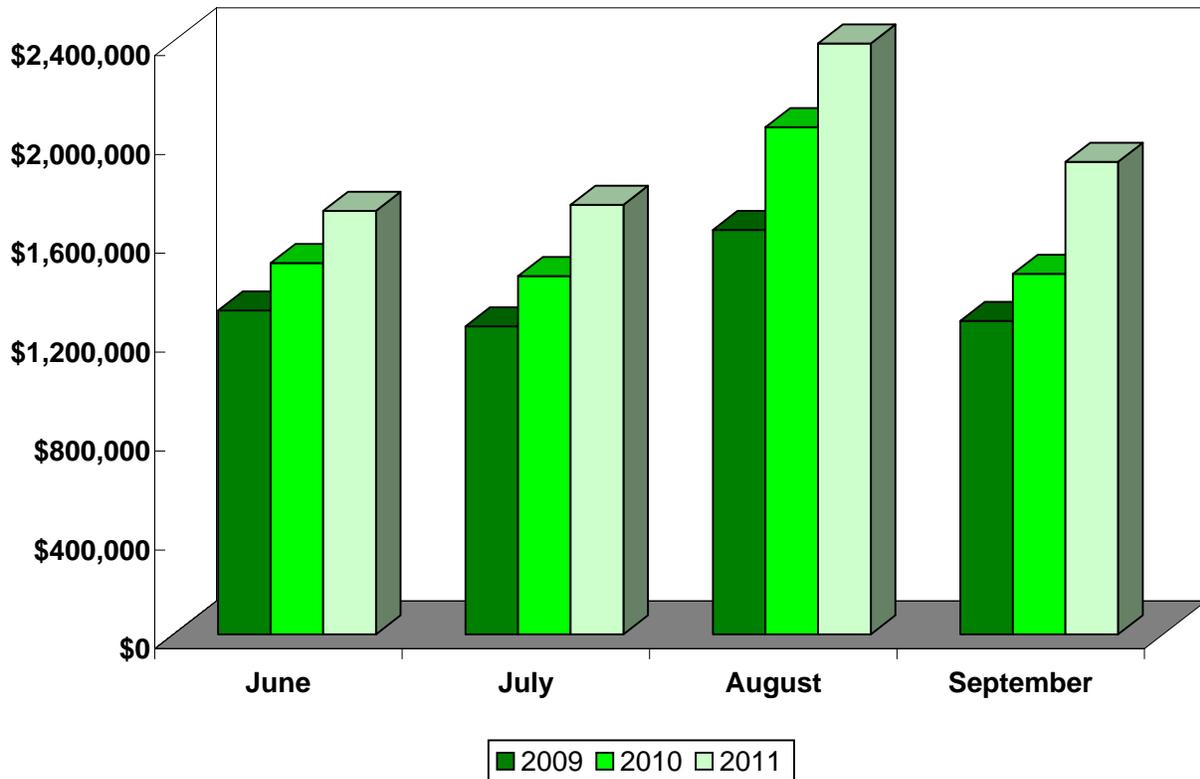
**GENERAL FUND  
CASH MATCH  
THROUGH  
FY 2011-15**

|   | FY<br>2010-11   | FY<br>2011-12   | FY<br>2012-13 | FY<br>2013-14 | FY<br>2014-15 |                 |
|---|-----------------|-----------------|---------------|---------------|---------------|-----------------|
| <b>Approved Grants Requiring Cash Match</b>                                   |                 |                 |               |               |               |                 |
| Police:   |                 |                 |               |               |               |                 |
| STEP Speed, ITC, DWI, SeatBelt Program  | 37,996          |                 |               |               |               | 37,996          |
| <b>Required City General Fund Cash Match for Approved Grants</b>              | <u>\$37,996</u> | <u>\$0</u>      | <u>\$0</u>    |               | <u>\$0</u>    | <u>\$37,996</u> |
| <b>Pending Grants Requiring Cash Match</b>                                    |                 |                 |               |               |               |                 |
| Police:   |                 |                 |               |               |               |                 |
| STEP Speed, ITC, DWI, SeatBelt Program  |                 | 54,895          |               |               |               | 54,895          |
| Fire:   |                 |                 |               |               |               |                 |
| 2010 Fire Prevention and Safety Grant   |                 | 900             |               |               |               | 900             |
| <b>Required City General Fund Cash Match for Pending Grants</b>               | <u>\$0</u>      | <u>\$55,795</u> | <u>\$0</u>    |               | <u>\$0</u>    | <u>\$55,795</u> |
| <b>Required Total General Fund Cash Match for Approved and Pending Grants</b> | <u>\$37,996</u> | <u>\$55,795</u> | <u>\$0</u>    |               | <u>\$0</u>    | <u>\$93,791</u> |

**MONTHLY FINANCIAL  
SUMMARY REPORT  
ECONOMIC INDICATORS**

# Sales Tax

## Actual Monthly Revenue



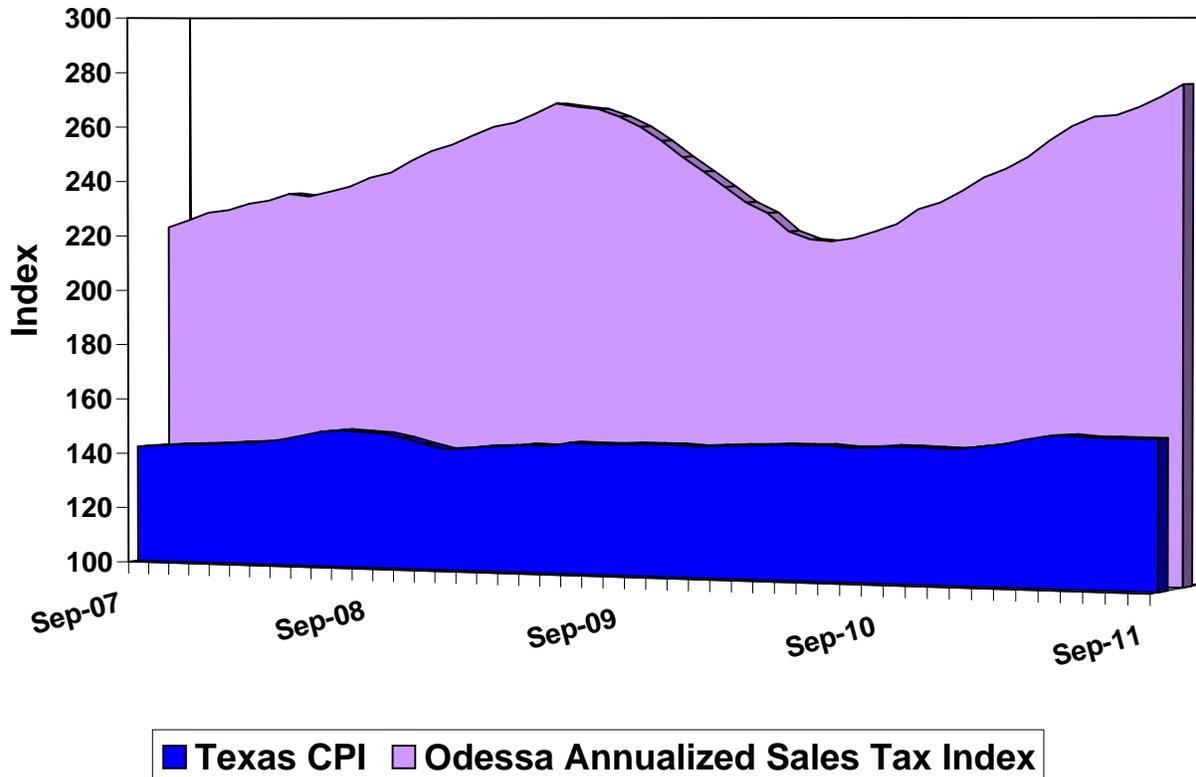
## Sales Tax Revenue

Sales tax of \$1,912,232.55 was reported in September 2011 for the City of Odessa. This represents an increase of 31.08% compared to receipts in September 2010. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in July by businesses filing monthly returns, reported in August to the State, and received in September by the City of Odessa.

Above presents actual sales and use tax receipts for June through September for the years 2009, 2010 and 2011.

# Annualized Sales Tax Index

Compared To Texas Consumer Price Index

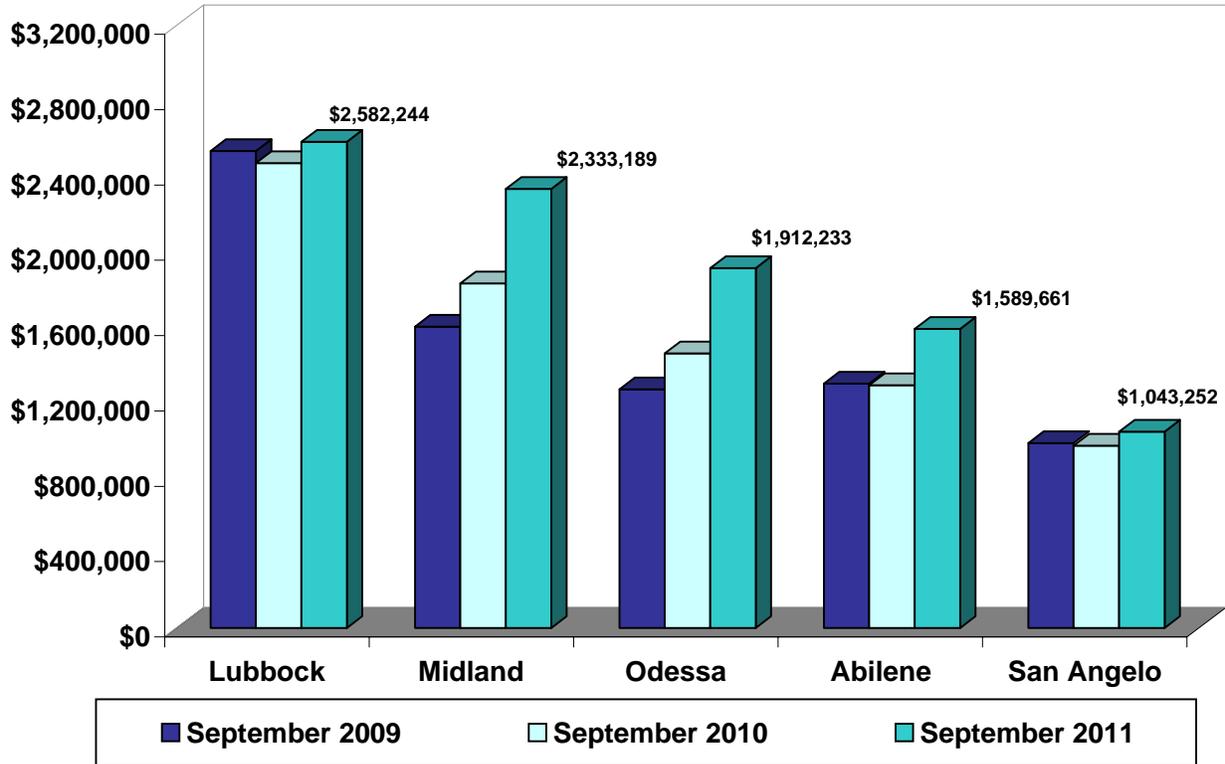


## Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since September 2007, the Texas CPI has increased 8.08% while Sales Tax Revenue for the City of Odessa has increased 24.48%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

# Sales Tax Comparison

## Odessa With Area Cities

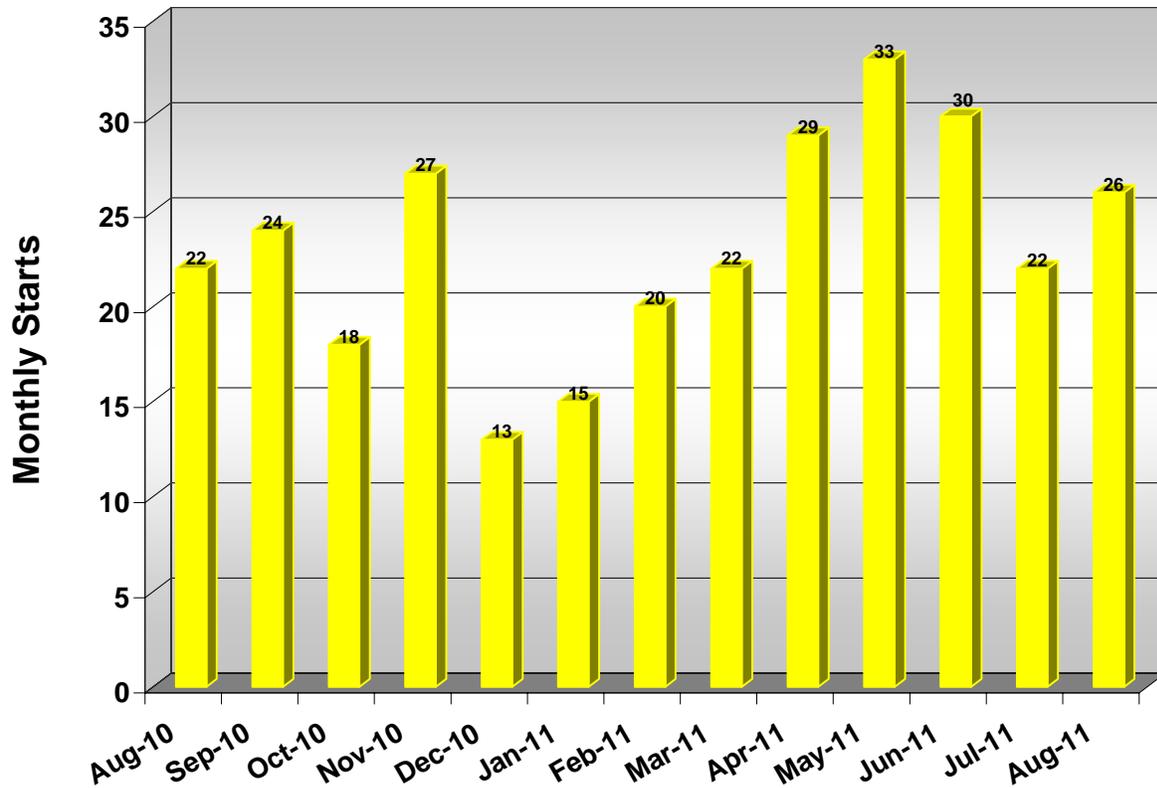


### Sales Tax Comparison

Illustrated above are receipts for September 2009, 2010 and 2011 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

# Single-Family Housing Starts

Last Thirteen Months

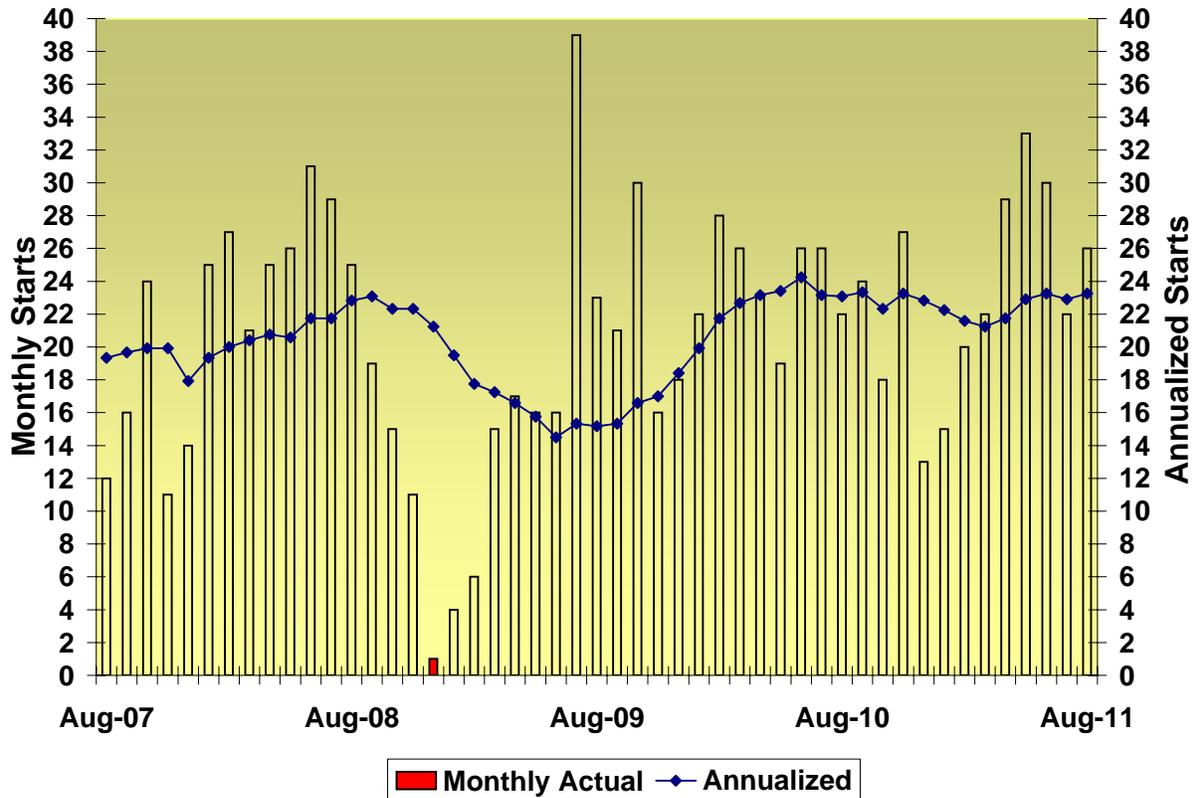


## Single-Family Housing

A total of twenty-six single-family housing permits were issued in August 2011, an 18.18% increase compared to the number of permits issued in August 2010.

Above is a composite chart of single-family permit data for the previous thirteen months.

# Single-Family Housing Starts



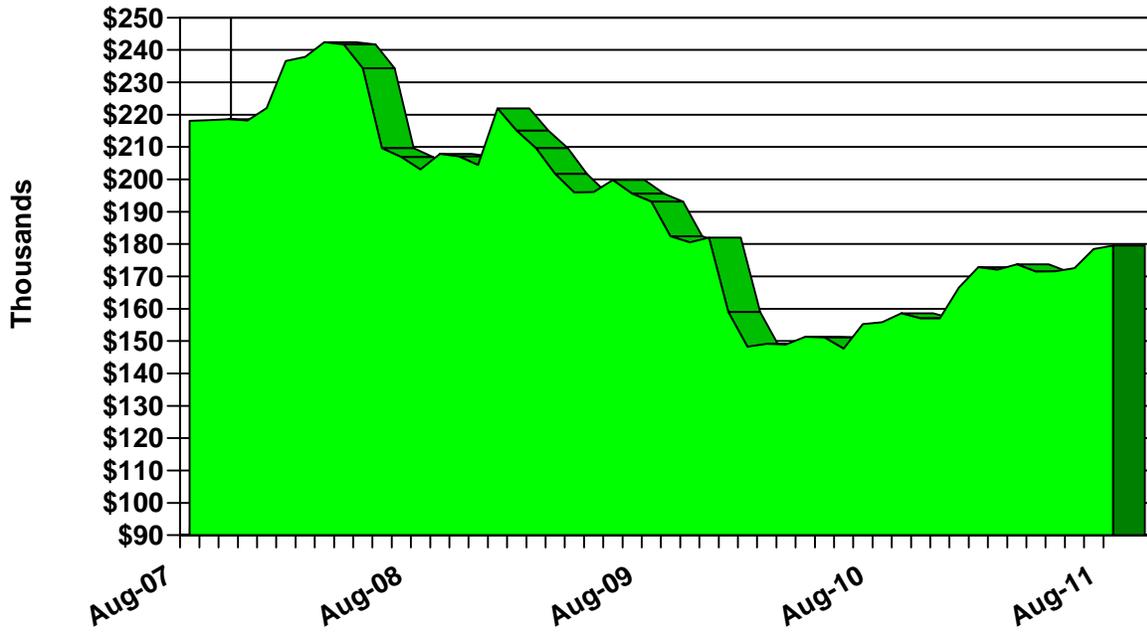
## Single-Family Housing Starts

In August 2011, twenty-six single-family housing permits, representing a value of \$4,446,560 were issued. This is an 18.18% increase compared to the number of permits that were issued in August 2010. Annualized single-family housing starts of 23 represent a value of \$4,128,891.

The chart above shows actual single-family housing starts versus annualized housing starts for August 2007 through August 2011.

# Single-Family New Home Value

Annualized Average Declared Construction Value

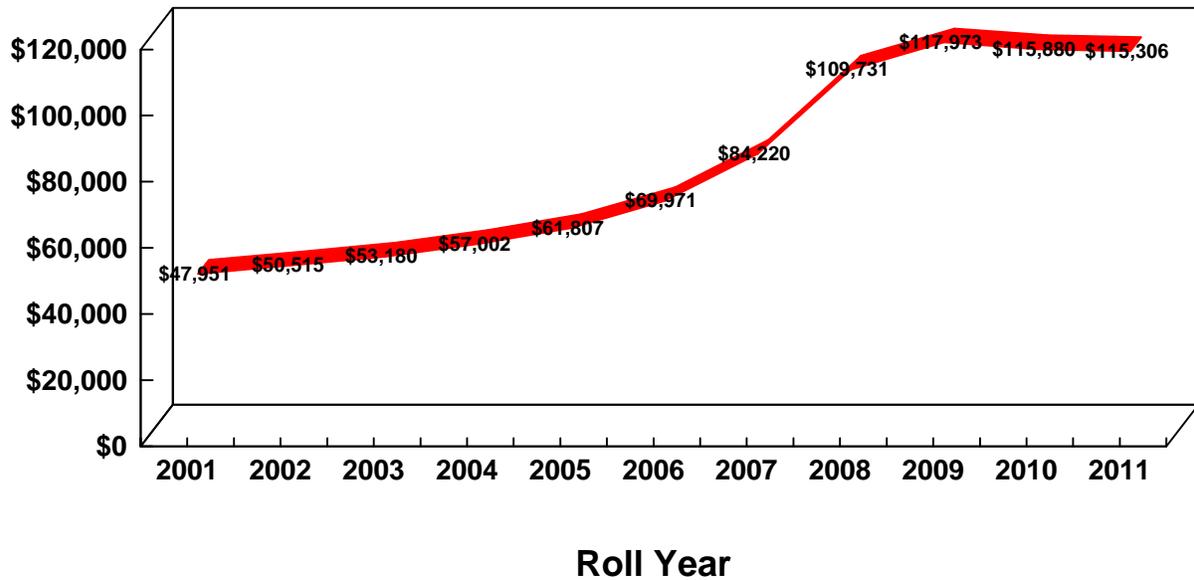


## Single-Family New Home Value

The annualized average declared construction value of new homes increased 15.18% to \$179,517 compared to the August 2010 value of \$155,854.

# Property Valuations

## Average Home Market Value

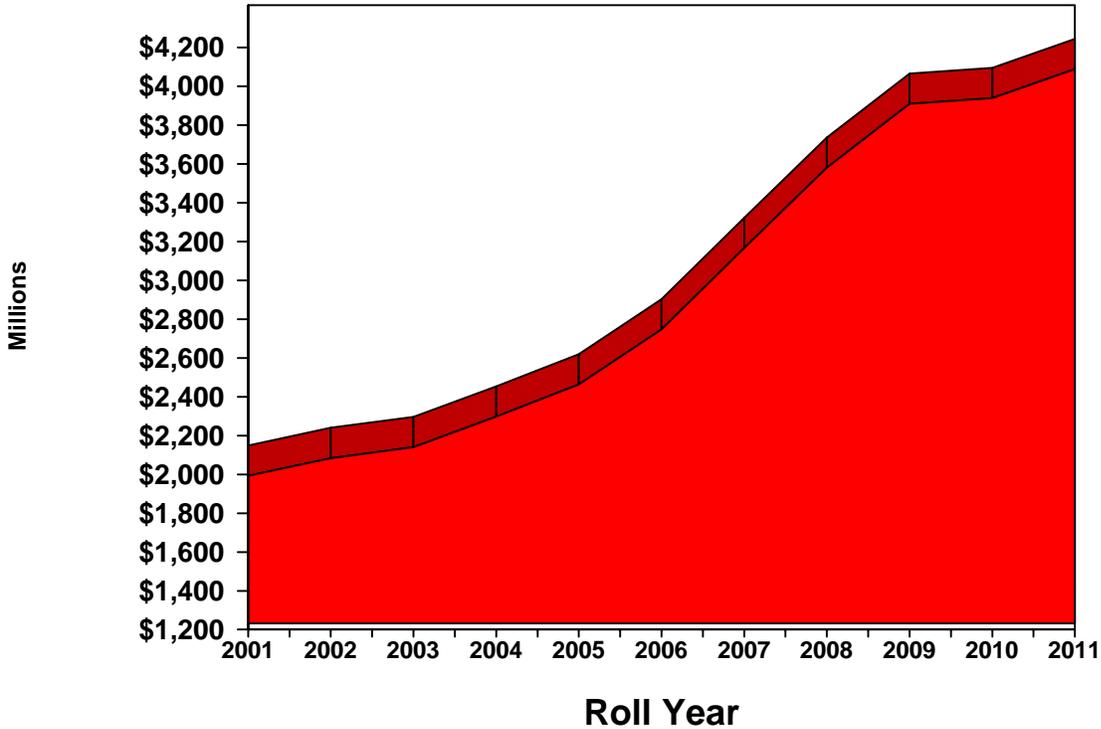


### Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2011 is \$115,306. This is a decrease of approximately 0.50% compared to 2010 values. For this same time period, Assessed Valuations have risen 3.83%. Since 2001, the average home value has increased by 140.47%.

# Property Valuations

## Assessed Values

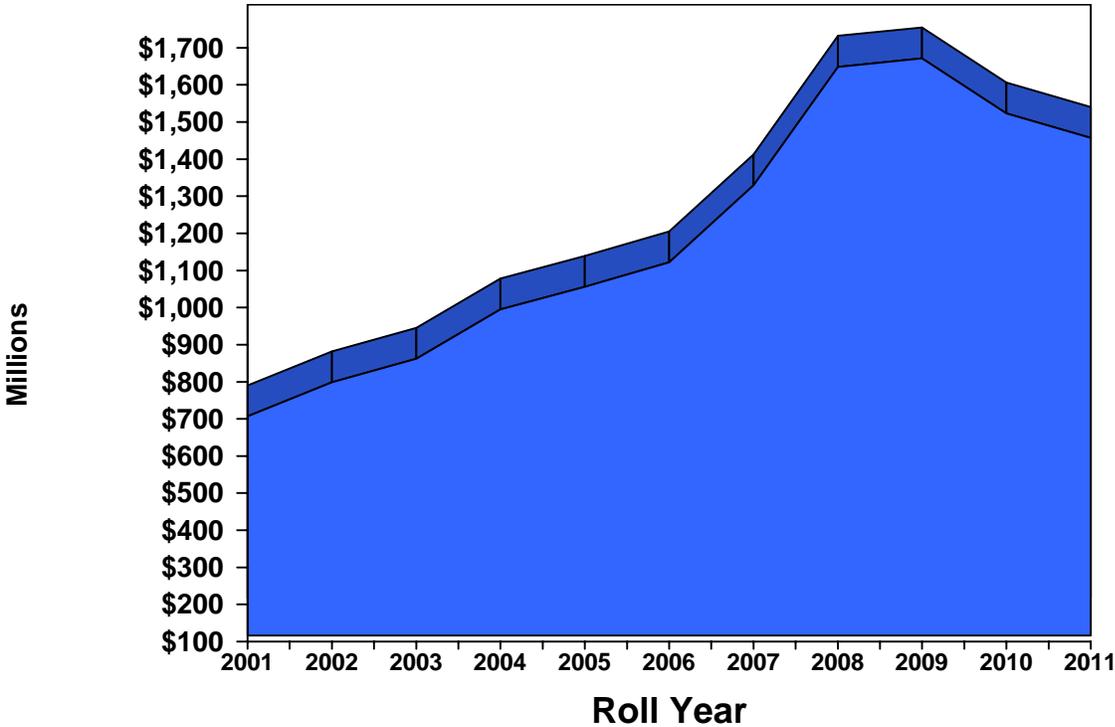


### Assessed Values

Assessed values subject to property taxation comprise 73.79% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2011 of \$4,056,585,367 reflect an increase of 3.83% over 2010 valuations.

# Property Valuations

## Exemptions



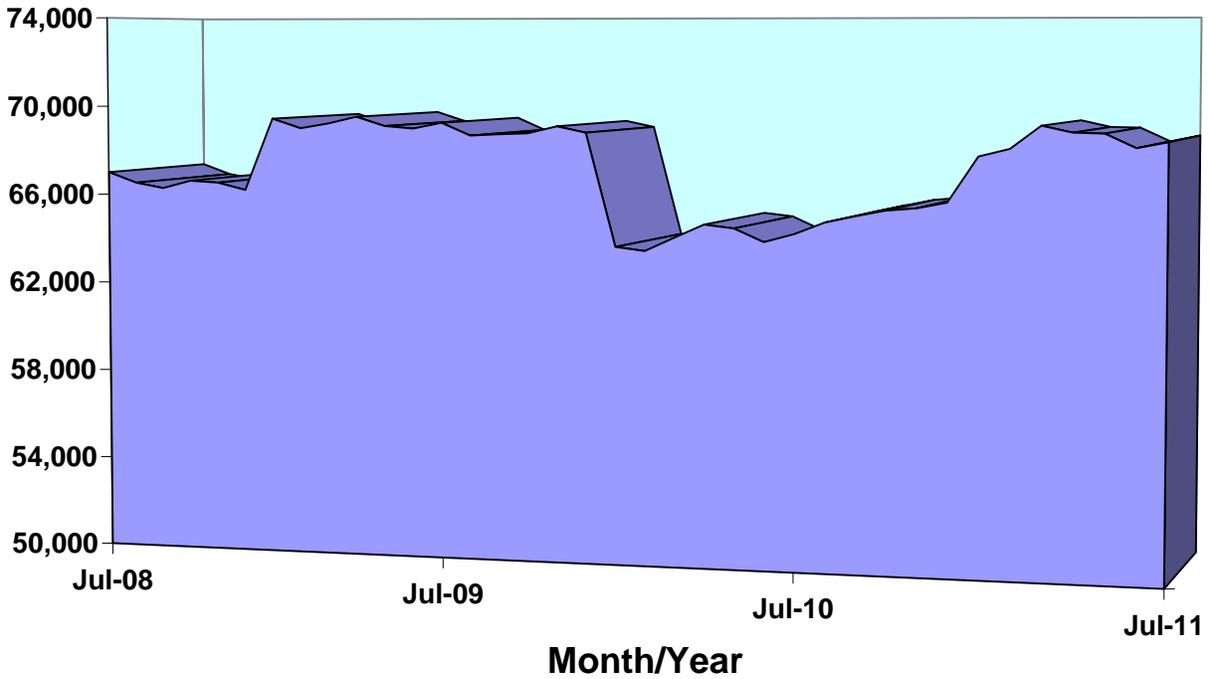
### Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 26.21% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2011 of \$1,440,889,244 have decreased by 4.37% compared to 2010 valuations.

(Updated 08-11-11 with data from 07-25-11 certified values.)

# Employment

## Ector County

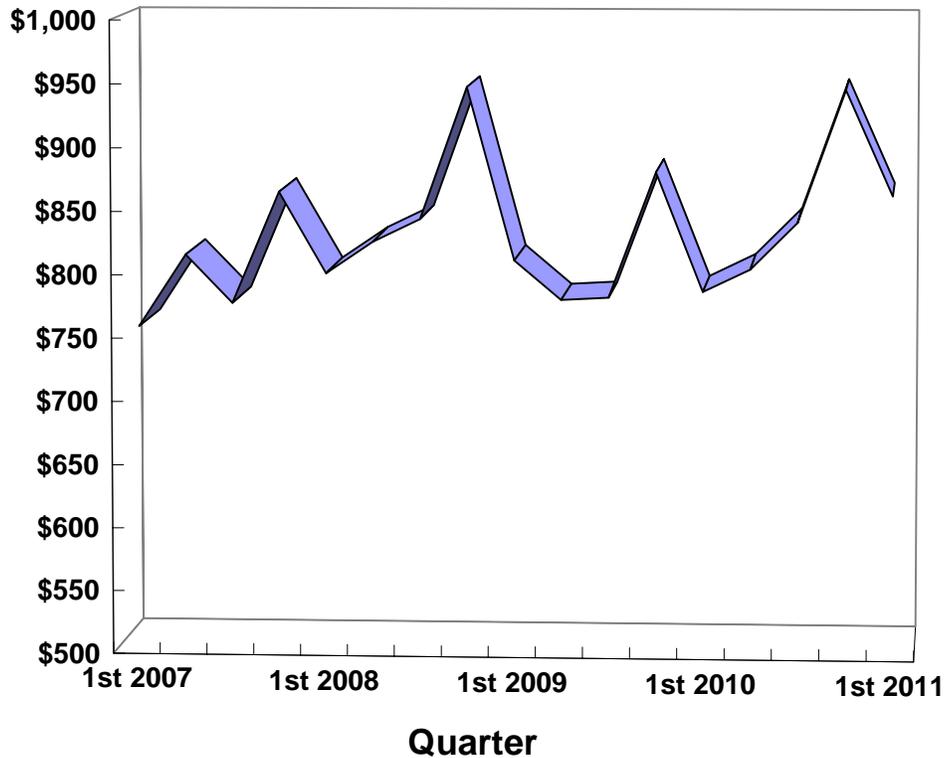


### Employment

The number of employed workers in Ector County equaled 67,012 in July 2008. By July 2011, that number increased to 68,741. This is an increase of 2.58% in employment in a three year period.

# Average Weekly Wage

## Ector County

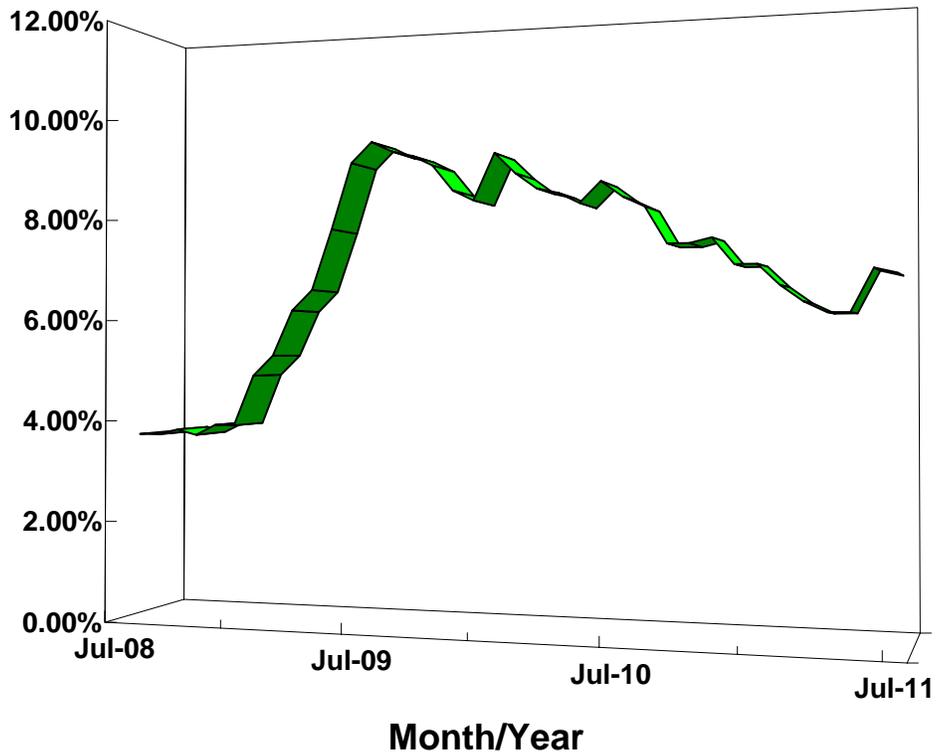


### Average Weekly Wage

The average weekly wage for Ector County in the 1st quarter of 2007 was \$757.00. At 1st quarter 2010, the average weekly wage had risen to \$863. This is an increase of 14.00% for Ector County in this four year period.

# Unemployment Rate

Ector County



## Unemployment Rate

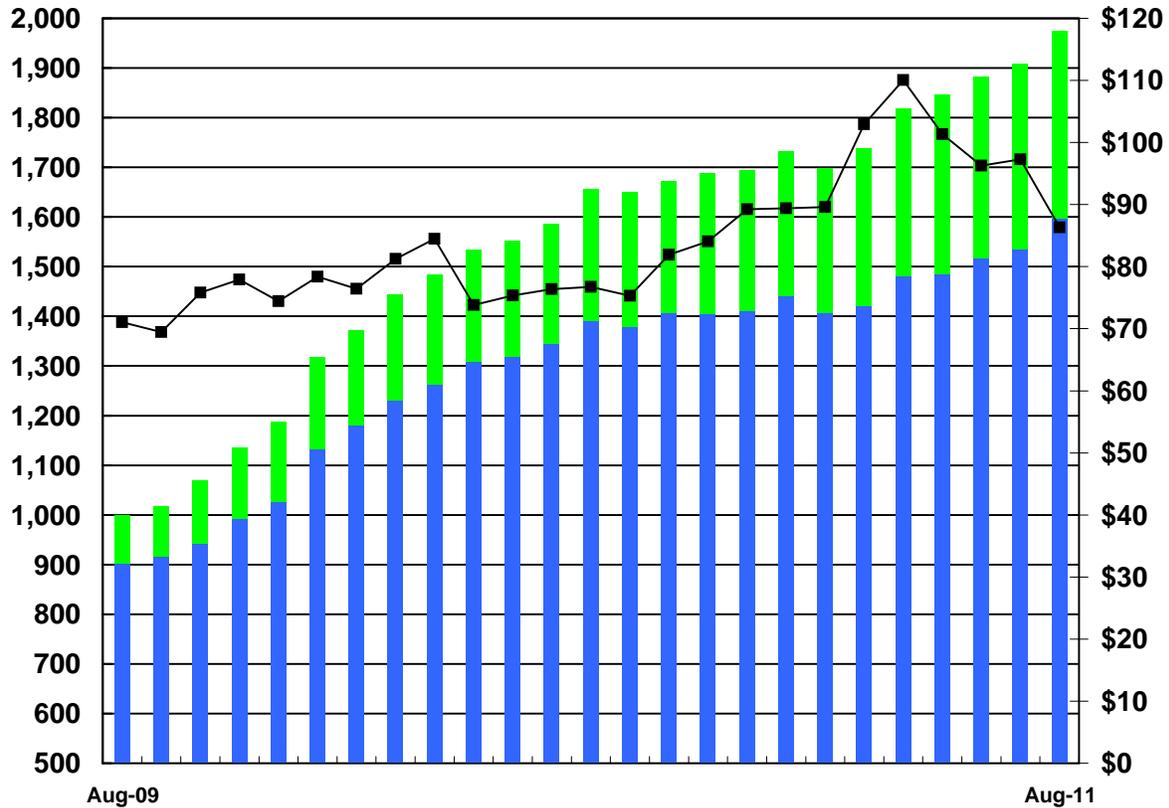
In July 2008, the unemployment rate was 3.70%. By July 2011, the unemployment rate had risen to 6.80%. This shows an increase in unemployment of 83.78% over a three year period.

# Active Rig Count

## United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

*\* All related data has been reported as of last Friday of each month \**



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas — \$ Per Bar.

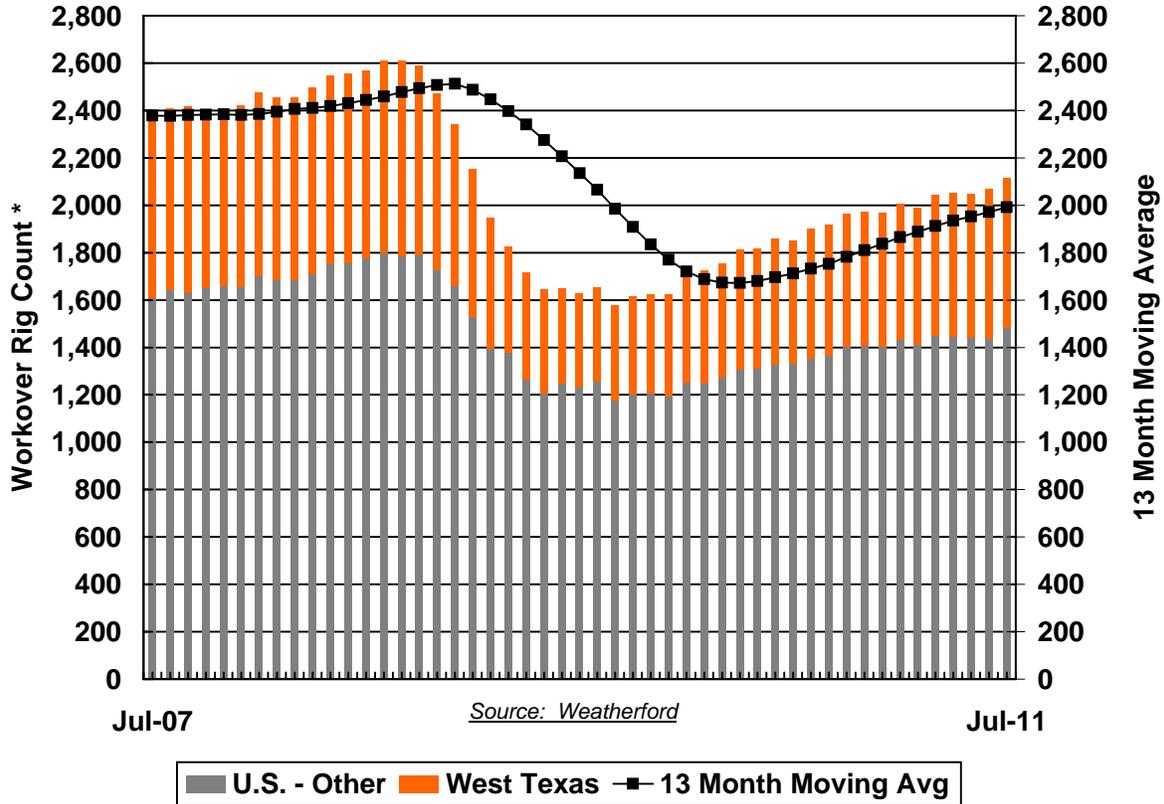
|         | Total US Rig Count | W TX Rig Count | W TX % of Total | Price/Barrel |
|---------|--------------------|----------------|-----------------|--------------|
| Aug '11 | 1,975              | 378            | 19.14%          | \$86.33      |
| Jul '11 | 1,908              | 373            | 19.55%          | \$97.28      |
| Jun '11 | 1,882              | 366            | 19.45%          | \$96.29      |
| May '11 | 1,847              | 361            | 19.55%          | \$101.33     |
| Apr '11 | 1,818              | 337            | 18.54%          | \$110.04     |
| Mar '11 | 1,738              | 317            | 18.24%          | \$102.94     |
| Feb '11 | 1,699              | 291            | 17.13%          | \$89.58      |
| Jan '11 | 1,732              | 292            | 16.86%          | \$89.42      |
| Dec '10 | 1,694              | 283            | 16.71%          | \$89.22      |
| Nov '10 | 1,687              | 283            | 16.78%          | \$84.09      |
| Oct '10 | 1,672              | 266            | 15.91%          | \$81.90      |
| Sep '10 | 1,650              | 270            | 16.36%          | \$75.31      |
| Aug '10 | 1,656              | 266            | 16.06%          | \$76.72      |

(Updated 09-15-11 with August data.)

# Workover Rig Count

United States / West Texas Region  
with 13 Month Moving Average

*\* All related data has been reported as of last day of each month \**



|         | Total US Rig Count | West TX Rig Count | West TX % of Total |
|---------|--------------------|-------------------|--------------------|
| Jul '11 | 2,116              | 631               | 29.82%             |
| Jun '11 | 2,069              | 631               | 30.50%             |
| May '11 | 2,047              | 608               | 29.70%             |
| Apr '11 | 2,052              | 605               | 29.48%             |
| Mar '11 | 2,044              | 592               | 28.96%             |
| Feb '11 | 1,990              | 578               | 29.05%             |
| Jan '11 | 2,004              | 573               | 28.59%             |
| Dec '10 | 1,968              | 564               | 28.66%             |
| Nov '10 | 1,971              | 562               | 28.51%             |
| Oct '10 | 1,965              | 561               | 28.55%             |
| Sep '10 | 1,918              | 552               | 28.78%             |
| Aug '10 | 1,900              | 548               | 28.84%             |
| Jul '10 | 1,852              | 517               | 27.92%             |