

CITY OF ODESSA
INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: James Zentner, Assistant City Manager
DATE: August 17, 2011
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for July 2011. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Accounting Department.

Should you have any questions or need additional information, please call me.

jc

Enclosures

MONTHLY FINANCIAL SUMMARY REPORT

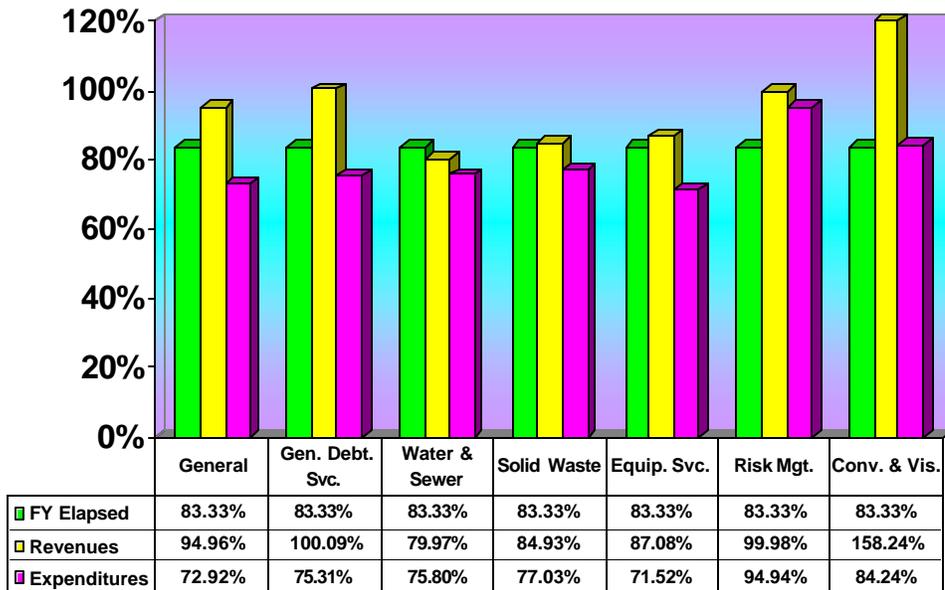
JULY 2011

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /83.33% Fiscal Year Elapsed



At the end of the tenth month with 83.33% of the fiscal year elapsed, revenue in the General fund is greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad valorem revenues in the General Debt Service Fund have been received. Water & Sewer revenues are less than budget for the fiscal year elapsed. Solid Waste and Equipment Services revenues are more than budget. Risk Management revenues are greater than budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2011

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of July, 83.33% of the fiscal year elapsed, General Fund revenues are \$56,474,007 or 94.96% of budgeted revenues. General Fund revenues are up from last year by \$4,527,627. In the prior year, year-to-date revenues were \$51,946,380 or 88.10% of anticipated revenues; and in fiscal year 2008-09, year-to-date revenues totaled \$52,449,183 or 89.73% of budgeted revenues.

AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2010-11

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2010-11	\$16,796,749	\$16,719,411	99.54%
2009-10	\$16,646,749	\$16,384,321	98.42%
2008-09	\$16,128,642	\$16,066,471	99.61%
2007-08	\$14,708,649	\$14,848,380	100.95%
2006-07	\$14,363,343	\$14,347,270	99.89%
2005-06	\$13,731,267	\$13,725,777	99.96%
2004-05	\$13,058,230	\$12,789,984	97.95%

Year-to-date property tax revenue collections are \$16,719,411 or 99.54% of budgeted tax revenue and show an increase of \$335,090 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2011

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General Fund revenue, General Debt Service Fund collected \$2,931,982 for a combined tax collection of \$19,651,393. The combined tax collection for 2009-10 was \$19,310,007.

SALES TAX COLLECTIONS Fiscal Year 2010-11

	2009-10		2010-11		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 1,226,022	\$ 1,226,022	\$ 1,542,929	\$ 1,542,929	25.85%	25.85%
November	\$ 1,541,724	\$ 2,767,746	\$ 1,920,175	\$ 3,463,104	24.55%	25.12%
December	\$ 1,251,656	\$ 4,019,402	\$ 1,482,272	\$ 4,945,376	18.42%	23.04%
January	\$ 1,224,895	\$ 5,244,298	\$ 1,548,089	\$ 6,493,465	26.39%	23.82%
February	\$ 1,828,606	\$ 7,072,903	\$ 2,290,283	\$ 8,783,748	25.25%	24.19%
March	\$ 1,223,445	\$ 8,296,348	\$ 1,611,092	\$10,394,840	31.68%	25.29%
April	\$ 1,290,583	\$ 9,586,931	\$ 1,549,751	\$11,944,591	20.08%	24.59%
May	\$ 1,922,777	\$11,509,708	\$ 2,363,877	\$14,308,467	22.94%	24.32%
June	\$ 1,502,360	\$13,012,067	\$ 1,713,762	\$16,022,229	14.07%	23.13%
July	\$ 1,449,231	\$14,461,298	\$ 1,737,552	\$17,759,782	19.89%	22.81%
August	\$ 2,051,505	\$16,512,803	\$ 2,390,595	\$20,150,377	16.53%	22.03%

Sales tax revenue for fiscal year 2010-11 is projected at \$17,287,932. July 2011 sales tax revenue is \$1,737,552. On a percentage basis the amount of current period sales tax revenue is up 16.53% over fiscal year 2009-10. When comparing year-to-date periods, the amount of sales tax revenue is also up by \$3,637,574 or 22.03%. Please refer to page 16 of this report for an additional breakdown of General Fund revenues.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2011

BRIEF SUMMARY OF ALL FUNDS

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$48,857,834 or 72.92% of the total budget. An additional \$1,224,852 has been encumbered. In the prior year, expenditures totaled \$47,399,519. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report

Water and Sewer Fund

Water and Sewer revenues are up \$1,362,689 from last year. Total revenues to date for this fiscal year are \$31,690,459 or 79.97% of planned revenues. Water and Sewer revenues received last fiscal year were \$30,327,770. Expenditures for the Water and Sewer Fund total \$31,589,661 or 75.80% of their total budget in this fiscal year. An additional \$651,069 has been encumbered. For more revenue and expenditure information, please refer to page 23 of this report.

Solid Waste Fund

The Solid Waste revenues are \$8,447,512 or 84.93% of budget, while expenditures are \$7,748,919 or 77.03%. An additional amount of \$48,662 has been encumbered. For more information on revenues and expenditures, please refer to page 26 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$9,515,653 or 87.08% of estimated revenues. Paid expenditures are \$7,514,943 or 71.52% of budgeted expenditures. The outstanding encumbrances total \$1,042,156. For more revenue and expenditure information, please refer to page 28 of this report.

Risk Management Fund

Risk Management Fund revenues total \$9,620,318 or 99.98% of planned revenues. Risk Management Fund expenditures total \$9,007,695 or 94.94%, an increase of \$1,788,316 from the prior year. Expenditures of \$47,486 have also been encumbered. Pending claims are estimated at \$2,493,683. For more information on revenues and expenditures, please refer to page 29 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2011

BRIEF SUMMARY OF ALL FUNDS

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of July 2011, the City received \$2,848,323 of revenues or 158.24% of the budgeted revenues. Expenditures for this same fund totaled \$1,671,499 representing 84.24% of the budget. For more information on revenues and expenditures, please refer to page 30 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT
AS OF 7/31/11
(In 000's)**

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER & SEWER FUND</u>
Fund Balance Available 10/01/10	\$24,548	\$541	\$10,215
Appropriations from Reserves *	(5,350)	0	(500)
Remaining Fund Balance Available	<u>\$19,198</u>	<u>\$541</u>	<u>\$9,715</u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$2,526	\$0	\$515
Appropriations from Reserves *	5,350	0	500
Actual Current YTD Revenues	<u>56,474</u>	<u>2,935</u>	<u>31,690</u>
TOTAL RESOURCES	\$64,350	\$2,935	\$32,705
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(48,858)	(2,208)	(31,590)
Outstanding Encumbrances	<u>(1,225)</u>	<u>0</u>	<u>(651)</u>
TOTAL USES OF FUNDS	(\$50,083)	(\$2,208)	(\$32,241)
Total Resources less Total Uses	\$14,267	\$726	\$464
Fund Balance Available at Month End	<u>\$33,465</u>	<u>\$1,267</u>	<u>\$10,179</u>
Fund Balance Equaled to			
Number of Operating Days **	<u>182</u>	<u>N/A</u>	<u>89</u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT
AS OF 7/31/11
(In 000's)**

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/10	\$53	\$4,562	\$884	\$3,029
Appropriations from Reserves *	(50)	(300)	0	0
Remaining Fund Balance Available	\$3	\$4,262	\$884	\$3,029
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$129	\$1,343	\$6	\$128
Appropriations from Reserves *	50	300	0	0
Actual Current YTD Revenues	8,448	9,516	9,620	2,848
TOTAL RESOURCES	\$8,626	\$11,159	\$9,627	\$2,977
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(7,749)	(7,515)	(9,008)	(1,671)
Outstanding Encumbrances	(49)	(1,042)	(47)	(16)
TOTAL USES OF FUNDS	(\$7,798)	(\$8,557)	(\$9,055)	(\$1,687)
 Total Resources less Total Uses	 \$829	 \$2,602	 \$571	 \$1,290
 Fund Balance Available at Month End	 \$832	 \$6,864	 \$1,455	 \$4,319
 Fund Balance Equaled to				
Number of Operating Days **	30	238	56	794

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**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
JULY 2011**

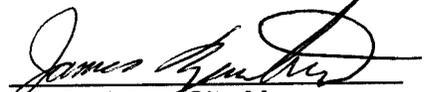
This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
July 1, 2011	\$122,066,845	\$122,066,845
July 30, 2011	\$120,419,333	\$120,419,333

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$8,474,164	\$8,474,164
from sales and,	\$10,147,749	\$10,147,749
from interest earnings.	\$26,072	\$26,072


Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
JULY 1, 2011**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 07/01/11</u>	<u>BEGINNING FAIR 07/01/11</u>
Money Market Funds					
TexPool - Pooled Funds	0.08%	Open	\$36,519,686	\$36,519,686	\$36,519,686
Logic - Pooled Funds	0.17%	Open	3,602,913	3,602,913	3,602,913
TexPool - 2000 Bond Funds	0.08%	Open	10,261	10,261	10,261
TexPool - Debt Service Funds	0.08%	Open	3,864,788	3,864,788	3,864,788
Logic - Debt Service funds	0.17%	Open	126,792	126,792	126,792
TexStar - Pooled Funds	0.09%	Open	45,494,936	45,494,936	45,494,936
Total Money Market Funds			<u>\$89,619,376</u>	<u>\$89,619,376</u>	<u>\$89,619,376</u>
Weighted Average Rate	0.06%				
Bank Certificates of Deposits					
JPM Chase CD - 18 Months	0.65%	08/12/11	6,248,666	6,264,235	6,264,235
WNB CDARS CD - 24 Months	1.50%	10/06/11	2,453,855	2,463,048	2,463,048
WNB CDARS CD - 12 Months	0.50%	02/09/12	4,038,478	4,046,286	4,046,286
WNB CDARS CD - 24 Months	1.50%	02/09/12	2,034,318	2,041,940	2,041,940
WNB CDARS CD - 12 Months	0.50%	06/21/12	1,009,619	1,009,730	1,009,730
WNB CDARS CD - 24 Months	1.45%	06/21/12	1,011,225	1,014,887	1,014,887
JPM Chase CD - 18 Months	0.55%	08/11/12	3,153,140	3,159,836	3,159,836
WNB CDARS CD - 24 Months	1.05%	10/11/12	2,440,005	2,446,400	2,446,400
Total Bank Certificates of Deposit			<u>\$22,389,305</u>	<u>\$22,446,362</u>	<u>\$22,446,362</u>
Weighted Average Rate	0.16%				
Savings Account					
Chase Business High Yield	0.29%	Open	\$10,001,107	\$10,001,107	\$10,001,107
Total Savings			<u>\$10,001,107</u>	<u>\$10,001,107</u>	<u>\$10,001,107</u>
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.24%		<u>\$122,009,788</u>	<u>\$122,066,845</u>	<u>\$122,066,845</u>
Weighted Average Maturity	41.60 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
JULY 31, 2011**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 07/31/11</u>	<u>ENDING FAIR 07/31/11</u>
Money Market Funds					
TexPool - Pooled Funds	0.07%	Open	\$30,207,822	\$30,207,822	\$30,207,822
Logic - Pooled Funds	0.14%	Open	3,603,349	3,603,349	3,603,349
TexPool - 2000 Bond Funds	0.07%	Open	10,261	10,261	10,261
TexPool - Debt Service Funds	0.07%	Open	4,505,109	4,505,109	4,505,109
Logic - Debt Service funds	0.14%	Open	126,807	126,807	126,807
TexStar - Pooled Funds	0.07%	Open	45,497,818	45,497,818	45,497,818
Total Money Market Funds			\$83,951,165	\$83,951,165	\$83,951,165
Weighted Average Rate	0.05%				
Bank Certificates of Deposits					
JPM Chase CD - 18 Months	0.65%	08/12/11	6,248,666	6,267,733	6,267,733
WNB CDARS CD - 24 Months	1.50%	10/06/11	2,463,048	2,466,188	2,466,188
WNB CDARS CD - 12 Months	0.50%	02/09/12	4,038,478	4,048,004	4,048,004
WNB CDARS CD - 24 Months	1.50%	02/09/12	2,041,940	2,044,543	2,044,543
WNB CDARS CD - 12 Months	0.50%	06/21/12	1,009,619	1,010,159	1,010,159
WNB CDARS CD - 24 Months	1.45%	06/21/12	1,014,887	1,016,138	1,016,138
JPM Chase CD - 18 Months	0.55%	08/11/12	3,153,140	3,161,329	3,161,329
WNB CDARS CD - 24 Months	1.05%	10/11/12	2,446,400	2,448,583	2,448,583
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,000,000	2,001,165	2,001,165
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,000,000	2,000,838	2,000,838
Total Bank Certificates of Deposit			\$26,416,179	\$26,464,680	\$26,464,680
Weighted Average Rate	0.19%				
Savings Account					
Chase Business High Yield	0.30%	Open	\$10,003,488	\$10,003,488	\$10,003,488
Total Savings			\$10,003,488	\$10,003,488	\$10,003,488
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.26%		\$120,370,832	\$120,419,333	\$120,419,333
Weighted Average Maturity	59.92 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
JULY 2011**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$4,474,164.27	\$0.00	\$10,147,748.91
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
CHASE CD's	0.00	0.00	0.00
WBN CDARS CD's	4,000,000.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$8,474,164.27</u>	<u>\$0.00</u>	<u>\$10,147,748.91</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$2,041.67	\$2,041.67
TEXSTAR	2,881.15	2,881.15
LOGIC	451.14	451.14
CHASE CD's	4,990.69	0.00
WBN CDARS CD's	13,326.44	0.00
CHASE SAVINGS	2,381.16	2,381.16
TOTAL	<u>\$26,072.25</u>	<u>\$7,755.12</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
JULY 2011**

GENERAL FUND

May 24, 2011	Resolution	2011R-49	Radio Backup System	\$ 350,000
May 24, 2011	Resolution	2011R-49	Traffic Signal on Tanglewood	260,000
May 24, 2011	Resolution	2011R-49	Traffic Signal on County Rd. West	150,000
May 24, 2011	Resolution	2011R-49	5th Street Medical Corridor Project	356,608
May 24, 2011	Resolution	2011R-49	Reconstruct 8th Steet County Rd W to Grant	2,400,000
May 24, 2011	Resolution	2011R-49	East Drainage Channel Basin Phase 2	1,600,000
May 24, 2011	Resolution	2011R-49	Contingency	233,442

Budget Amendments from Reserves

\$ 5,350,050

EQUIPMENT SERVICE FUND

May 24, 2011	Resolution	2011R-49	Radio Backup System	\$ 300,000
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Budget Amendments from Reserves

\$ 300,000

WATER/SEWER FUND

May 24, 2011	Resolution	2011R-49	Radio Backup System	\$ 500,000
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Budget Amendments from Reserves

\$ 500,000

SOLID WASTE FUND

May 24, 2011	Resolution	2011R-49	Radio Backup System	\$ 50,000
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Budget Amendments from Reserves

\$ 50,000

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
JULY 2011**

GRANTS-IN-AID FUND

October 26, 2010	Resolution	2010R-74	Texas "J" RAC 2010 EMS/Trauma Care	\$ 7,738
October 26, 2010	Resolution	2010R-75	Texas Fire Mutual Aid System Grant Assistance Program	2,000
October 26, 2010	Resolution	2010R-76	Bulletproof Vest Partnership Grant 2010	12,499
March 22, 2011	Resolution	2011R-29	U.S. Immigration and Customs Enforcement (ICE HSI RAC)	16,000
March 22, 2011	Resolution	2011R-30	Click It or Ticket Mobilization Grant (CIOT)	4,963
April 12, 2011	Resolution	2011R-33	Texas "J" RAC 2010 EMS/Trauma Care - Add'l Award	7,578
May 10, 2011	Resolution	2011R-44	PBRPC - Education - Keep Odessa Beautiful - Add'l Award	11,695
July 12, 2011	Resolution	2011R-59	Tx Comptroller's 2011 Tobacco Grant 9/10-8/12	4,000
July 26, 2011	Resolution	2011R-65	ECISD - School Attendance Court Program	66,000
Budget Amendments from Additional Revenues				<u>\$ 132,473</u>

COMMUNITY DEVELOPMENT

October 26, 2010	Resolution	2010R-77	TDHCA - Weatherization Assistance Program Grant	\$ 589,973
March 22, 2011	Resolution	2011R-31	CDBG - Unprogrammed Funds	139,298
Budget Amendments from Additional Revenues				<u>\$ 729,271</u>

GENERAL CONSTRUCTION FUND

February 8, 2011	Resolution	2011R-13	Donated Funds - Police Department	\$ 50,000
February 8, 2011	Resolution	2011R-13	Donated Funds - Fire Department	50,000
Budget Amendments from Additional Revenues				<u>\$ 100,000</u>

GENERAL FUND

March 22, 2011	Resolution	2011R-28	Odessa Police Academy Fees	\$ 7,987
Budget Amendments from Additional Revenues				<u>\$ 7,987</u>

**INTEREST INCOME DETAIL
AS OF 7/31/11**

	<u>CURRENT PERIOD</u>	<u>FY 2010-11 CUMULATIVE</u>	<u>JULY FY 2009-10 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	6,958	\$75,997	\$67,764	\$8,233
Conventions & Visitors	779	6,884	6,808	76
Grants in Aid	26	196	114	82
CDBG	0	0	9	(9)
Drug Forfeiture Fund	81	650	671	(21)
Home Grant	0	0	0	0
LEOSE Training Fund	2	13	21	(8)
MC Building Security Fee	15	164	179	(15)
Municipal Court Tech Fund	60	736	864	(128)
Debt Service Fund	261	2,549	3,215	(666)
General Construction	142	1,572	1,008	564
Limited Tax Notes	0	0	200	(200)
1998 CO Fund	0	0	14	(14)
2001 CO Fund	1	6	7	(1)
2004 CO Fund	18	198	216	(18)
2005 CO Fund	46	1,123	6,869	(5,746)
2006 CO Fund	111	1,230	1,419	(189)
2007 CO Fund	42	470	3,582	(3,112)
Fire Truck Lease Purchase	0	0	762	(762)
Water & Sewer Fund	3,787	41,613	45,303	(3,690)
Water & Sewer Debt Service	251	5,074	5,909	(835)
Water & Sewer Construction	0	0	0	0
2007 Water & Sewer CO Fund	10,556	124,325	145,873	(21,548)
Solid Waste	201	1,619	960	659
Stormwater	67	653	217	436
Liquid Waste Project	6	27	0	27
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,903	20,257	18,008	2,249
Risk Management	717	6,873	6,098	775
MOTOR - MPO	0	0	0	0
ECUD	42	448	1,952	(1,504)
TOTAL INTEREST INCOME	\$26,072	\$292,676	\$318,042	(\$25,366)

**GENERAL FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$16,796,749	\$119,991	\$16,719,411	\$77,338	99.54%
Ad Valorem Taxes Prior	450,000	36,565	451,842	(1,842)	100.41%
Penalties and Interest	360,000	34,516	429,700	(69,700)	119.36%
Total	<u>\$17,606,749</u>	<u>\$191,073</u>	<u>\$17,600,953</u>	<u>\$5,796</u>	<u>99.97%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$17,287,932	\$1,737,552	\$17,759,781	(\$471,849)	102.73%
Gas Company	1,100,000	0	780,730	319,270	70.98%
Electric Company	3,000,000	0	2,300,647	699,353	76.69%
Telephone Company	975,000	2,821	624,223	350,777	64.02%
Community Cablevision	1,000,000	45,413	701,480	298,520	70.15%
Other General Sales/Gross Rec Tax	411,000	97,102	449,626	(38,626)	109.40%
Total	<u>\$23,773,932</u>	<u>\$1,882,888</u>	<u>\$22,616,487</u>	<u>\$1,157,445</u>	<u>95.13%</u>
<u>LICENSES AND PERMITS</u>	\$426,400	\$47,192	\$409,818	\$16,582	96.11%
<u>SALES AND CHARGES</u>					
EMS	\$2,103,000	\$272,600	\$2,140,164	(\$37,164)	101.77%
EMS Lifeline	45,000	2,919	165,349	(120,349)	367.44%
Other Sales and Charges	307,650	30,882	308,251	(601)	100.20%
Total	<u>\$2,455,650</u>	<u>\$306,401</u>	<u>\$2,613,764</u>	<u>(\$158,114)</u>	<u>106.44%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$841,800	\$400	\$422,500	\$419,300	50.19%
Other Intergovernmental	133,500	5,991	183,885	(50,385)	137.74%
Total	<u>\$975,300</u>	<u>\$6,391</u>	<u>\$606,385</u>	<u>\$368,915</u>	<u>62.17%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,322,600	\$237,273	\$3,254,682	\$67,918	97.96%
Industrial Contracts-Lieu of Taxes	2,706,000	42,425	2,424,951	281,049	89.61%
Payments in Lieu of Franchise Fee	2,547,838	212,319	2,123,200	424,638	83.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,047,388	87,282	872,824	174,564	83.33%
Interest Income	50,000	6,958	75,997	(25,997)	151.99%
Other Miscellaneous	730,122	45,031	718,426	11,696	98.40%
Total	<u>\$10,403,948</u>	<u>\$631,288</u>	<u>\$9,470,080</u>	<u>\$933,868</u>	<u>91.02%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,780,949	\$315,077	\$3,150,795	\$630,154	83.33%
<u>OTHER REVENUE</u>	\$50,000	\$0	\$5,726	\$44,274	11.45%
TOTAL REVENUES	<u>\$59,472,928</u>	<u>\$3,380,310</u>	<u>\$56,474,007</u>	<u>\$2,998,921</u>	<u>94.96%</u>
ROLLOVER PRIOR YEAR	\$2,526,111	\$0	\$2,526,111		
APPROPRIATION FROM RESERVE	<u>5,350,050</u>	<u>0</u>	<u>5,350,050</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$67,349,089</u>	<u>\$3,380,310</u>	<u>\$64,350,168</u>		

**GENERAL FUND SUMMARY
AS OF 7/31/11**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$25,470	\$2,027	\$26,726	\$300	(\$1,556)	104.93%
CITY SECRETARY	165,900	13,720	135,470	1,928	28,502	81.66%
CITY ATTORNEY	1,025,689	76,936	753,234	2,913	269,541	73.44%
CITY MANAGER'S OFFICE	795,711	68,257	673,146	1,108	121,457	84.60%
HUMAN RESOURCES	519,366	33,519	439,590	497	79,279	84.64%
BUILDING SERVICES	1,379,444	108,583	1,094,672	50,750	234,022	79.36%
EMERGENCY COMMUNICATIONS	1,773,031	143,510	1,390,958	2,265	379,808	78.45%
PLANNING/DEVELOPMENT	323,852	27,438	257,336	519	65,996	79.46%
FINANCE	806,431	61,993	665,834	4,626	135,971	82.57%
PURCHASING	547,158	42,228	434,788	11,821	100,549	79.46%
MUNICIPAL COURT	1,081,774	84,362	851,291	8,023	222,460	78.69%
INFORMATION SERVICES	1,397,932	102,631	1,121,679	114,915	161,337	80.24%
GF NON-DEPARTMENTAL	3,064,846	83,418	1,019,169	7,767	2,037,910	33.25%
PUBLIC WORKS DEPARTMENT	9,221,108	643,908	7,589,468	62,092	1,569,548	82.31%
PARKS AND RECREATION	4,079,610	415,570	3,332,751	47,351	699,508	81.69%
FIRE DEPARTMENT	14,380,145	1,418,159	12,123,628	16,161	2,240,357	84.31%
POLICE DEPARTMENT	19,909,688	1,801,630	16,431,106	131,264	3,347,319	82.53%
CODE ENFORCEMENT	416,942	31,147	310,854	7,787	98,301	74.56%
EXTERNAL AGENCIES	83,731	3,341	73,625	36	10,070	87.93%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2008 SUPPLEMENTAL	322,211	2,200	59,075	28,119	235,018	18.33%
ONE TIME 2011 SUPPLEMENTAL	5,350,050	972	73,433	724,609	4,552,007	1.37%
TOTAL EXPENDITURES	\$66,999,089	\$5,165,549	\$48,857,834	\$1,224,852	\$16,916,403	72.92%

NET INCREASE (DECREASE)	\$350,000	(\$1,785,239)	\$15,492,335
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**SPECIAL REVENUE PROJECTS
AS OF 7/31/11**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$72,337	\$4,147	\$65,776	\$6,561	90.93%
Interest	0	15	164	(164)	0.00%
TOTAL REVENUE	\$72,337	\$4,161	\$65,939	\$6,398	91.16%

<u>EXPENDITURES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$94,601	\$6,713	\$64,325	\$0	\$30,276	68.00%
TOTAL EXPENDITURES	\$94,601	\$6,713	\$64,325	\$0	\$30,276	68.00%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$100,500	\$5,513	\$87,206	\$13,294	86.77%
Interest	0	60	736	(736)	0.00%
TOTAL REVENUE	\$100,500	\$5,573	\$87,942	\$12,558	87.50%

<u>EXPENDITURES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$289,974	\$21,911	\$184,301	\$6,560	\$99,113	63.56%
TOTAL EXPENDITURES	\$289,974	\$21,911	\$184,301	\$6,560	\$99,113	63.56%

**GENERAL CAPITAL PROJECTS REVENUES
AS OF 7/31/11**

REVENUES	2010-11 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
GENERAL CONSTRUCTION					
General Constr Interest Income	\$0	\$142	\$1,572	(\$1,572)	0.00%
Non-Pool Interest Income	0	1	3	(\$3)	0.00%
Donated Revenue	100,000	0	100,000	0	0.00%
JBS Exit - From Ector Cty	0	0	0	0	0.00%
Parks Foundation	17,765	0	0	17,765	0.00%
Miscellaneous Income	0	(0)	(0)	0	0.00%
Other Revenue - Hotel Motel, Ins. Recov.	0	0	0	0	0.00%
TOTAL REVENUE	\$117,765	\$143	\$101,575	\$16,190	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$117,765	\$143	\$101,575		
1995 LIMITED TAX NOTES					
1995 Limited Tax Note Interest	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUE	\$0	\$0	\$0	\$0	0.00%
1998 CAPITAL IMPROVEMENT BOND					
Interest Income	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUE	\$0	\$0	\$0	\$0	0.00%
2000 CAPITAL IMPROVEMENT BOND					
Interest Income	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUE	\$0	\$0	\$0	\$0	0.00%
2001 CAPITAL IMPROVEMENT BOND					
Interest Income	\$0	\$1	\$6	(\$6)	0.00%
TOTAL REVENUE	\$0	\$1	\$6	(\$6)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$1	\$6		
2004 CAPITAL IMPROVEMENT BOND					
Interest Income	\$0	\$18	\$198	(\$198)	0.00%
TOTAL REVENUE	\$0	\$18	\$198	(\$198)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$18	\$198		

**GENERAL CAPITAL PROJECTS REVENUES
AS OF 7/31/11**

REVENUES	2010-11 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	<u>YTD</u>	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
<i>2005 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$46	\$1,123	(\$1,123)	0.00%
TOTAL REVENUE	\$0	\$46	\$1,123	(\$1,123)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$46	\$1,123		
<i>FIRE TRUCK LEASE PURCHASE</i>					
Interest Income	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUE	\$0	\$0	\$0	\$0	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$0	\$0		
<i>2006 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$111	\$1,230	(\$1,230)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUE	\$0	\$111	\$1,230	(\$1,230)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$111	\$1,230		
<i>2007 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$42	\$470	(470)	0.00%
TOTAL REVENUE	\$0	\$42	\$470	(\$470)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$42	\$470		

**GENERAL CAPITAL PROJECTS EXPENDITURES
AS OF 7/31/11**

<u>EXPENDITURES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
GENERAL CONSTRUCTION						
McKinney Park Improvements	\$4,350	\$0	\$0	\$0	\$4,350	0.00%
2008 Anon Donation - Fire	156	0	154	0	2	98.50%
2008 Anon Donation - Police	5,865	0	5,865	0	0	100.00%
2009 Anon Donation - Fire	12,939	0	12,939	0	0	100.00%
2009 Anon Donation - Police	47,024	0	47,024	0	0	100.00%
Parks Christmas Tree	71,036	0	71,036	0	0	100.00%
2011 Anon Donation - Fire	50,000	0	0	0	50,000	0.00%
2011 Anon Donation - Police	50,000	421	6,674	7,752	35,574	13.35%
O'Conner Park Playground	17,765	454	454	17,311	0	2.56%
Total General Construction	\$259,135	\$421	\$144,146	\$25,063	\$89,926	55.63%

2004 CAPITAL IMPROVEMENT BOND

Parks Renovation	\$977	\$0	\$0	\$977	(\$0)	0.00%
Total 2004 CO Fund	\$977	\$0	\$0	\$977	(\$0)	0.00%

2005 CAPITAL IMPROVEMENT BOND

Parks Renovation	\$952,388	\$0	\$902,034	\$10,691	\$39,663	94.71%
JBS/BI Interchange	34,780	0	0	0	34,780	0.00%
Over-Width Paving Project	187,552	0	0	0	187,552	0.00%
Total 2005 CO Fund	\$1,174,720	\$0	\$902,034	\$10,691	\$261,995	76.79%

**GENERAL CAPITAL PROJECTS EXPENDITURES
AS OF 7/31/11**

<u>EXPENDITURES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<i>2007 CAPITAL IMPROVEMENT BOND</i>						
Drainage Improvements	\$132,239	\$0	\$124	\$4,113	\$128,002	0.09%
Parks Devel/Redevelopment	10,924	0	156	0	10,768	1.43%
Total 2006 GO Fund	\$143,163	\$0	\$280	\$4,113	\$138,770	0.20%

**GENERAL DEBT SERVICE FUND SUMMARY
AS OF 7/31/11**

	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,931,982	\$0	\$2,931,982	\$0	100.00%
Interest Income	0	261	2,549	(2,549)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$2,931,982	\$261	\$2,934,531	(2,549)	100.09%
TOTAL EXPENDITURES	\$2,931,982	\$0	\$2,208,174	\$723,808	75.31%
NET INCREASE (DECREASE) TO FUND BALANCE	\$0	\$261	\$726,358		

**WATER AND SEWER FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Water Revenue	\$25,409,200	\$2,728,533	\$20,122,296	\$5,286,904	79.19%	
Sewer Revenue	13,066,000	1,132,447	10,677,387	2,388,613	81.72%	
Delinquent Fees	700,000	60,083	516,797	183,203	73.83%	
Return Check Fees	10,000	700	6,180	3,820	61.80%	
Total	<u>\$39,185,200</u>	<u>\$3,921,763</u>	<u>\$31,322,660</u>	<u>\$7,862,540</u>	<u>79.93%</u>	
<u>MISCELLANEOUS</u>						
Miscellaneous Revenue	\$14,000	\$2,244	\$30,093	(\$16,093)	214.95%	
Gulf Coast	200,000	35,767	163,180	36,820	81.59%	
Interest Income	54,000	3,787	41,613	12,387	77.06%	
Total	<u>\$268,000</u>	<u>\$41,798</u>	<u>\$234,887</u>	<u>\$33,113</u>	<u>87.64%</u>	
<u>CONSTRUCTION REVENUE</u>						
Miscellaneous Revenue	\$2,000	\$0	\$8,588	(\$6,588)	0.00%	
Interest Income	0	0	0	0	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$2,000</u>	<u>\$0</u>	<u>\$8,588</u>	<u>(\$6,588)</u>	<u>0.00%</u>	
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	171,000	10,556	124,325	46,675	72.70%	
Total	<u>\$171,000</u>	<u>\$10,556</u>	<u>\$124,325</u>	<u>\$46,675</u>	<u>72.70%</u>	
TOTAL REVENUES	<u>\$39,626,200</u>	<u>\$3,974,116</u>	<u>\$31,690,459</u>	<u>\$7,935,741</u>	<u>79.97%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$514,854	\$0	\$514,854			
APPROPRIATION FROM RESERVES	500,000	0	500,000			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$40,641,054</u>	<u>\$3,974,116</u>	<u>\$32,705,313</u>			
<u>EXPENDITURES BY DEPARTMENT</u>						
	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,182,065	\$172,620	\$1,756,022	\$8,934	\$417,109	80.48%
Non-Departmental	5,980,347	493,546	4,880,283	0	1,100,064	81.61%
Utilities Department	25,195,553	1,983,127	18,167,012	642,135	6,386,406	72.10%
Debt Service	7,815,244	640,085	6,786,344	0	1,028,900	86.83%
Radio Backup System	500,000	0	0	0	500,000	0.00%
TOTAL EXPENDITURES	<u>\$41,673,209</u>	<u>\$3,289,378</u>	<u>\$31,589,661</u>	<u>\$651,069</u>	<u>\$9,432,479</u>	<u>75.80%</u>
NET INCREASE (DECREASE)TO FUND BALANCE	<u>(\$1,032,155)</u>	<u>\$684,738</u>	<u>\$1,115,651</u>			
<u>CAPITAL PROJECTS</u>						
Capital Improvement Projects	\$55,475,392	\$1,821,341	\$5,389,463	\$4,836,637	\$45,249,292	9.72%
TOTAL CAPITAL PROJECTS	<u>\$55,475,392</u>	<u>\$1,821,341</u>	<u>\$5,389,463</u>	<u>\$4,836,637</u>	<u>\$45,249,292</u>	<u>9.72%</u>

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
AS OF 7/31/11**

	<u>2010-11</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2010-11 Projects						
BGT TWR Renovation	\$1,000,000	\$0	\$100,023	\$437,391	\$462,586	10.00%
BGT-Plants Pump Repairs	100,000	16,534	28,712	53,063	18,225	28.71%
BGT-Aerator Rehab Program	100,000	0	0	99,900	100	0.00%
BGT-Water Treatment Plant Study	50,000	6,034	6,034	0	43,966	12.07%
BGT-AMR Meter Program	934,000	0	0	0	934,000	0.00%
BGT-Water Plant Sludge DE/RE	50,000	0	0	0	50,000	0.00%
BGT-TV/VAC Trk Building	100,000	0	11,818	0	88,182	11.82%
BGT-2011 Contingency	350,000	0	0	0	350,000	0.00%
WS Line Replacement Phase IV	\$2,397,677	196,662	766,433	1,626,407	4,837	31.97%
WS Line "H" Replacement Phase VII	\$1,487,650	1,021,559	1,292,665	194,985	0	86.89%
Current FY Projects	\$6,569,327	\$1,240,788	\$2,205,684	\$2,411,747	\$1,951,896	0.00%

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
AS OF 7/31/11**

	<u>2010-11</u>	<u>CURRENT</u>	<u>EXPENDED</u>		<u>REMAINING</u>	<u>ACTUAL</u>
	<u>BUDGET</u>	<u>PERIOD</u>	<u>YTD</u>	<u>ENCUMB</u>	<u>BALANCE</u>	<u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects In Progress						
2008 15% Contingency	150,750	32,940	70,940	62,860	16,950	47.06%
2008 WT - Sewer Line Repl Phase I	13,775	0	0	13,775	0	0.00%
2008 Sewer Line Repl Phase II	284,187	0	0	186,834	97,353	0.00%
2008 W&S Improvement Projects	40,328,586	4,841	4,841	223,168	40,100,577	0.01%
2008 Sewer Line Phase III, IV, V	750,343	0	1,107	387,295	361,941	0.15%
2008 Golder Pump Stn Roof	110,000	0	0	0	110,000	0.00%
2008 Water Treatment Plant Flocculator	7,390	0	7,390	0	0	100.00%
2008 S&W Line Repl Phase III	3,954,845	542,772	2,538,169	1,413,879	2,797	64.18%
2008 Renovate WTP Office/Work Areas	136,919	0	75,538	0	61,381	55.17%
2008 Derrington Plant Generator	300,000	0	0	0	300,000	0.00%
2008 Dawn / JBS 52nd 24 Wline	146,500	0	58,310	88,190	0	39.80%
2010 ConocoPhillips Waterline	600,000	0	53,450	0	546,550	8.91%
2007 Water Line Replacement	20,689	0	1,787	0	18,902	8.64%
2007 Water Line - 52nd to Loop 338	199,057	0	199,057	0	(0)	100.00%
2007 Sewer Line Replacement	50,560	0	0	0	50,560	0.00%
2007 Replacement of AMR Meters	33,750	0	0	0	33,750	0.00%
2007 Contingency	294,942	0	112,268	0	182,674	38.06%
2007 Refurbish 3 Filters - WTP	48,890	0	0	48,890	0	0.00%
2007 Water Project	1,239,030	0	60,922	0	1,178,108	4.92%
2004 Vul Assess Impr WTP	235,852	0	0	0	235,852	0.00%
Total Carryover Projects	\$48,906,065	\$580,553	\$3,183,779	\$2,424,890	\$43,297,396	6.51%
Total Capital Projects	\$55,475,392	\$1,821,341	\$5,389,463	\$4,836,637	\$45,249,292	9.72%

**SOLID WASTE FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$4,893,200	\$415,412	\$4,129,450	\$763,750	84.39%	
Multi Family	1,035,700	85,904	859,163	176,537	82.95%	
Commercial	2,381,900	202,451	2,045,722	336,178	85.89%	
Roll Off Charges	1,100,000	99,154	965,331	134,669	87.76%	
Recycle Revenues	62,600	6,645	64,314	(1,714)	102.74%	
Outside City Limits	442,000	34,728	351,997	90,003	79.64%	
Interest Income	0	201	1,619	(1,619)	100.00%	
Miscellaneous	30,800	1,463	29,917	883	97.13%	
TOTAL REVENUES	\$9,946,200	\$845,958	\$8,447,512	\$1,498,688	84.93%	
ROLLOVER PRIOR ENCUMBRANCES	\$128,915	\$0	\$128,915			
APPROPRIATION FROM RESERVES	50,000	0	50,000			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,125,115	\$845,958	\$8,626,427			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Non-Departmental	\$1,039,181	\$86,598	\$865,985	\$0	\$173,196	83.33%
External Agencies	134,229	33,557	121,129	0	13,100	90.24%
Solid Waste	8,746,927	687,276	6,691,747	48,662	2,006,518	76.50%
Code Enforcement	88,744	6,938	70,058		18,686	78.94%
Radio Backup System	50,000	0	0	0	50,000	0.00%
TOTAL EXPENDITURES	\$10,059,081	\$814,369	\$7,748,919	\$48,662	\$2,261,500	77.03%
NET INCREASE (DECREASE) TO FUND BALANCE	\$66,034	\$31,590	\$877,508			

**STORMWATER FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$650,000	\$58,614	\$581,408	\$68,593	89.45%
Interest Income	0	67	653	(653)	100.00%
TOTAL REVENUES	\$650,000	\$58,681	\$582,060	\$67,940	89.55%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$650,000	\$58,681	\$582,060
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<u>EXPENDITURES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$649,167	\$56,048	\$453,466	\$20,119	\$175,582	69.85%
TOTAL EXPENDITURES	\$649,167	\$56,048	\$453,466	\$20,119	\$175,582	69.85%

NET INCREASE (DECREASE) TO FUND BALANCE	\$833	\$2,633	\$128,595
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**EQUIPMENT SERVICE FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$10,441,180	\$864,036	\$8,640,605	\$1,800,575	82.76%	
Rental/Replacement Other	317,088	21,488	215,120	101,968	67.84%	
Total	\$10,758,268	\$885,524	\$8,855,725	\$1,902,543	82.32%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,903	\$20,257	(\$20,257)	100.00%	
Other Miscellaneous	19,680	390	40,870	(21,190)	207.67%	
Total	\$19,680	\$2,293	\$61,127	(\$41,447)	310.60%	
<u>OTHER REVENUE</u>	\$150,000	\$0	\$598,801	(\$448,801)	399.20%	
TOTAL REVENUES	\$10,927,948	\$887,817	\$9,515,653	\$1,412,295	87.08%	
ROLLOVER PRIOR ENCUMBRANCES	\$1,343,101	\$0	\$1,343,101			
APPROPRIATION FROM RESERVES	300,000	0	300,000			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$12,571,049	\$887,817	\$11,158,754			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$6,798,511	\$560,424	\$5,071,959	\$713,255	\$1,013,297	74.60%
Communications	318,690	64,637	239,187	4,914	74,589	75.05%
Equipment Replacement	2,960,777	143,461	2,124,595	287,177	549,006	71.76%
Special Replacement - Fire	129,931	5,311	79,203	36,810	13,918	60.96%
Radio Backup System	300,000	0	0	0	300,000	0.00%
TOTAL EXPENDITURES	\$10,507,909	\$773,834	\$7,514,943	\$1,042,156	\$1,950,810	71.52%
NET INCREASE (DECREASE) TO FUND BALANCE	\$2,063,140	\$113,983	\$3,643,811			

**RISK MANAGEMENT FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,452,000	\$621,780	\$6,215,074	\$1,236,926	83.40%
Life Insurance	96,000	8,499	81,108	14,892	84.49%
General Liability	890,000	73,151	731,572	158,428	82.20%
W/Comp Insurance	1,000,000	90,569	935,894	64,106	93.59%
Drug Card Rebate	0	0	0	0	0.00%
Chamber Insurance Premium	140,000	11,580	120,490	19,510	86.06%
Flu Shot Reimbursement	0	0	4,892	(4,892)	0.00%
Total	\$9,578,000	\$805,580	\$8,089,030	\$1,488,970	84.45%
<u>MISCELLANEOUS</u>					
Interest Income	0	717	6,873	(6,873)	100.00%
Other Revenue	0	0	530	(530)	0.00%
Claim Recovery	44,300	17,539	1,523,884	(1,479,584)	3439.92%
Total	\$44,300	\$18,256	\$1,531,288	(\$1,486,988)	3456.63%
TOTAL REVENUES	\$9,622,300	\$823,836	\$9,620,318	\$1,982	99.98%
ROLLOVER PRIOR ENCUMBRANCES	\$6,358	\$0	\$6,358		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$9,628,658	\$823,836	\$9,626,676		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$731,385	\$61,481	\$611,624	\$1,489	\$118,272	83.63%
General Liability	849,680	8,240	662,342	0	187,338	77.95%
W/Comp Insurance	657,220	41,533	592,892	0	64,328	90.21%
MD Self Funding Insurance	6,630,780	467,398	6,637,518	10,637	(17,375)	100.10%
Health & Wellness	213,303	15,118	150,528	4,190	58,585	70.57%
Health Clinic	405,674	36,800	352,791	31,170	21,713	86.96%
TOTAL EXPENDITURES	\$9,488,042	\$630,569	\$9,007,695	\$47,486	\$432,861	94.94%

NET INCREASE (DECREASE) TO FUND BALANCE	\$140,616	\$193,266	\$618,981
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	<u>2011 LIABILITY</u>	<u>2010 AVERAGE</u>	<u>VARIANCE</u>
Pending Claims:			
Medical	\$860,975	\$588,901	(\$272,074)
General Liability	28,250	167,637	139,387
Worker's Compensation	1,604,458	1,407,979	(196,479)
Totals:	\$2,493,683	\$2,164,517	(\$329,166)

**CONVENTIONS AND VISITORS FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$1,800,000	\$861,640	\$2,841,438	(\$1,041,438)	157.86%
Interest Income	0	779	6,884	(6,884)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$1,800,000	\$862,419	\$2,848,323	(\$1,048,323)	158.24%

ROLLOVER PRIOR ENCUMBRANCES	\$128,245	\$0	\$128,245
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$1,928,245	\$862,419	\$2,976,568
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<u>EXPENDITURES</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$4,255	\$0	\$5,800	\$0	(\$1,545)	136.31%
Convention & Visitors	865,232	216,308	865,232	0	0	100.00%
Odessa Council for the Arts	330,791	94,325	292,225	0	38,566	88.34%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	75,000	0	75,000	0	0	100.00%
Heritage Holiday	14,000	0	14,000	0	0	100.00%
Black Heritage Council	20,000	0	20,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Ector County Judge/Comm Conference	15,000	0	0	0	15,000	0.00%
Odessa Student Crime Stop	10,000	0	10,000	0	0	100.00%
Sandhills Hereford	70,000	0	70,000	0	0	100.00%
Jackalopes Hockey Team	40,000	0	40,000	0	0	100.00%
Permian Basin Fair & Expo	75,000	0	0	0	75,000	0.00%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Friends of Ector Theatre	30,000	1,455	18,700	0	11,300	62.33%
RHO IOTA OMEGA Education Fund	15,000	0	5,120	0	9,880	34.13%
Ratliff Golf Marketing Plan	60,000	29,037	44,437	15,563	0	74.06%
Starbright Village Decorations	62,830	0	62,830	0	0	100.00%
Colores Production	20,000	0	20,000	0	0	100.00%
Fall Fun Festival	10,000	0	10,000	0	0	100.00%
West Texas Track Club	20,000	13,886	20,000	0	0	100.00%
Crossroads Marathon	10,000	0	10,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	22,500	53,000	0	47,000	53.00%
Collection Admin Fee	12,184	1,015	10,154	0	2,030	83.34%
TOTAL EXPENDITURES	\$1,984,292	\$378,526	\$1,671,499	\$15,563	\$297,230	84.24%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$56,047)	\$483,893	\$1,305,069			

**GOLF COURSE FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Weekday Fee	\$154,800	\$14,573	\$117,500	\$37,300	75.90%	
Weekend Fee	239,700	18,933	172,336	67,364	71.90%	
Senior Fee	35,000	5,179	43,555	(8,555)	124.44%	
Range Token	37,700	3,856	30,157	7,543	79.99%	
Twilight Weekday Fee	40,200	5,852	41,185	(985)	102.45%	
Twilight Weekend Fee	19,400	1,264	20,361	(961)	104.95%	
Tournament Fees/Lessons	100	0	506	(406)	505.96%	
Pro Shop Sales	210,000	21,523	209,876	124	99.94%	
Grill Rental	30,100	11,488	34,223	(4,123)	113.70%	
18-Hole Cart Fees	5,800	996	6,423	(623)	0.00%	
Half Cart - 18 Hole Fee	295,400	27,490	231,452	63,948	78.35%	
Half Cart - 9 Hole Fees	29,000	3,470	22,228	6,772	76.65%	
Other Revenue	110,600	31,648	121,478	(10,878)	109.84%	
Total	<u>\$1,207,800</u>	<u>\$146,271</u>	<u>\$1,051,280</u>	<u>\$156,520</u>	<u>87.04%</u>	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$0	\$0	\$0	0.00%	
Miscellaneous Income	0	10	10	(10)	0.00%	
Total	<u>\$0</u>	<u>\$10</u>	<u>\$10</u>	<u>(\$10)</u>	<u>0.00%</u>	
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%	
TOTAL REVENUES	<u>\$1,407,800</u>	<u>\$146,281</u>	<u>\$1,051,290</u>	<u>\$356,510</u>	<u>74.68%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$20,446	\$0	\$20,446			
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$1,428,246</u>	<u>\$146,281</u>	<u>\$1,071,737</u>			
	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>EXPENDITURES</u>						
Personal Services	\$547,616	\$55,619	\$477,980	\$0	\$69,636	87.28%
Supplies And Materials	234,041	27,079	251,441	34,314	(51,713)	107.43%
Utilities	140,308	18,537	115,928	0	24,380	82.62%
Other Services	498,418	43,593	447,113	6,894	44,411	89.71%
TOTAL EXPENDITURES	<u>\$1,420,383</u>	<u>\$144,828</u>	<u>\$1,292,462</u>	<u>\$41,208</u>	<u>\$86,713</u>	<u>90.99%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$7,863</u>	<u>\$1,454</u>	<u>(\$220,725)</u>			

Rounds Per Month:	<u>2010-11</u>	<u>2009-10</u>
May	4,078	4,360
June	3,865	4,103
July	4,547	4,427
Totals:	<u>12,490</u>	<u>12,890</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
AS OF 7/31/11**

REVENUES BY CATEGORY	2010-11 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
CDBG Revenue	\$1,228,954	\$0	\$664,058	\$564,896	54.03%
Program Income	0	1,873	14,841	(14,841)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$1,228,954	\$1,873	\$678,899	\$550,055	55.24%

PROJECTS IN PROGRESS	2010-11 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2010-11 Funding						
Boys / Girls Club	\$150,000	\$0	\$150,000	\$0	\$0	100.00%
Family Promise	6,520	0	2,407	0	4,113	36.92%
Odessa Affordable Housing	80,000	7,957	56,745	0	23,255	70.93%
Demolition	223,000	9,775	191,083	2,769	29,148	85.69%
Main Street Façade Impr.	14,000	0	0	0	14,000	0.00%
Vacant Lot Clearance Program	15,000	0	15,000	0	0	100.00%
Meals On Wheels	25,000	2,439	20,235	0	4,765	80.94%
Permian Basin Centers (MHMR)	75,000	0	75,000	0	0	100.00%
Odessa Links	6,519	0	4,519	0	2,000	69.32%
O'Conner Park	56,600	0	4,800	51,800	0	8.48%
Rehab	449,195	39,788	304,726	1,514	142,955	67.84%
Code Enforcement	219,447	12,772	158,365	3,136	57,946	72.17%
CDBG Admin	205,271	9,110	112,676	2,479	90,117	54.89%
2010 Funds Total	\$1,525,552	\$81,841	\$1,095,556	\$61,698	\$368,299	71.81%

CARRYOVER PROJECTS

2009-10 Funding						
Demolition	3,871	0	2,751	0	1,120	71.07%
Rehab	0	0	0	0	0	0.00%
Code Enforcement	5,480	1,006	1,486	0	3,994	27.12%
CDBG Admin	8,974	0	1,235	0	7,739	13.76%
2009 Funds Total	\$18,325	\$1,006	\$5,472	\$0	\$12,853	29.86%

**COMMUNITY DEVELOPMENT FUND SUMMARY
AS OF 7/31/11**

<u>Fund</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>COMPLETED PROJECTS</u>	\$0	\$0	\$0	\$0	\$0	0.00%
TOTAL PROJECTS	\$1,543,877	\$82,848	\$1,101,028	\$61,698	\$381,152	71.32%

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
AS OF 7/31/11**

	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2010-11 ALLOCATION	\$339,298	\$34,873	\$252,707	\$0	\$86,591	74.48%
M Kilpatrick/1103 Harris	\$79,645	\$30,126	\$79,645	\$0	\$0	100.00%
D Paz/914 Honeysuckle	76,866	357	76,866	0	0	100.00%
Villegas/1228 Honeysuckle	15,905	0	15,905	0	0	100.00%
R Hinojos/1509 S Jackson	4,390	4,390	4,390	0	0	100.00%
C Diaz/804 Jeter	900	0	900	0	0	100.00%
Chavez/1427 S Washington	75,001	0	75,001	0	0	100.00%
TOTAL PROJECTS	<u>\$252,706</u>	<u>\$34,873</u>	<u>\$252,707</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$86,592</u>					
Total Allocation Balance	<u>\$86,592</u>					

**HOME GRANT FUND SUMMARY
AS OF 7/31/11**

REVENUES BY FUND YEAR

	<u>2010-11 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenues 2010 Funds	\$494,925	\$0	\$122,974	\$371,951	24.85%
Program Income	0	1,030	16,214	(16,214)	100.00%
Total	\$494,925	\$1,030	\$139,187	\$355,738	28.12%

EXPENDITURES BY PROJECTS

	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2004 Funds						
Infill/Construction Program	\$167,081	\$0	\$0	\$0	\$167,081	0.00%
Total 2005 Projects	\$167,081	\$0	\$0	\$0	\$167,081	0.00%
2006 Funds						
Administration	\$9,277	\$1,223	\$6,629	\$0	\$2,648	71.46%
Total 2007 Projects	\$9,277	\$1,223	\$6,629	\$0	\$2,648	71.46%
2008 Funds						
Administration	\$40,217	\$0	\$17,308	\$0	\$22,909	43.04%
Infill / Construction Program	75,612	0	(84,175)	0	159,787	-111.32%
Total 2009 Projects	\$115,829	\$0	(\$66,867)	\$0	\$182,696	-57.73%
2009 Funds						
Administration	\$45,330	\$0	\$1,100	\$0	\$44,230	2.43%
First Time Homebuyer Assistance	52,912	0	16,340	0	36,572	30.88%
Rehab Projects	38,383	0	38,383	0	0	100.00%
CHDO Designation	111,919	0	0	0	111,919	0.00%
Infill / Construction Program	0	0	0	0	0	0.00%
Total 2010 Projects	\$248,544	\$0	\$55,822	\$0	\$192,722	22.46%
2010 Funds						
Administration	\$49,492	\$406	\$2,786	\$0	\$46,706	5.63%
First Time Homebuyer Assistance	185,597	0	0	0	185,597	0.00%
Rehab Projects	185,597	0	148,873	0	36,724	80.21%
CHDO Designation	74,239	0	0	0	74,239	0.00%
Total 2010 Projects	\$494,925	\$406	\$151,659	\$0	\$343,266	30.64%
TOTAL HOME GRANT PROJECTS	\$1,035,656	\$1,629	\$147,244	\$0	\$888,412	14.22%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
AS OF 7/31/11**

	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009-10 ALLOCATION	\$38,383	\$0	\$38,383	\$0	\$0	100.00%
R & E Estrada/ 1513 McCall	8,750	0	8,750	0	0	100.00%
Melend/1406 S Sam Houston	23,430	0	23,430	0	0	100.00%
Rodriguez/904 Del Rio	6,203	0	6,203	0	0	100.00%
TOTAL PROJECTS	<u>\$38,383</u>	<u>\$0</u>	<u>\$38,383</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$0</u>					
2010-11 ALLOCATION	\$185,597	\$0	\$147,281	\$0	\$38,316	79.36%
Rodriguez/904 Del Rio	73,176	0	73,176	0	0	100.00%
E Cortez/517 W Olive	74,106	0	74,106	0	0	100.00%
TOTAL PROJECTS	<u>\$147,281</u>	<u>\$0</u>	<u>\$147,281</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$38,316</u>					
Total Allocation Balance	<u>\$38,316</u>					

**COMMUNITY DEVELOPMENT BLOCK GRANT RECOVERY FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY FUND YEAR</u>	<u>2010-11 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
2008 Rehab Loans	\$0	\$0	\$8,471	(\$8,471)	0.00%
Total	\$0	\$0	\$8,471	(\$8,471)	0.00%

<u>EXPENDITURES BY PROJECTS</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2008 Funds						
Rehab Projects	\$8,471	\$0	\$8,471	\$0	\$0	100.00%
Total 2009 Projects	\$8,471	\$0	\$8,471	\$0	\$0	100.00%

REHABILITATION PROJECTS DETAIL

2008-09 ALLOCATION	\$8,471	\$0	\$8,471	\$0	\$0	100.00%
R Olandez/1311 S Dixie	5,489	0	5,489	0	0	100.00%
J Flores/1208 S Jackson	1,175	0	1,175	0	0	100.00%
C Diaz/804 Jeter	250	0	250	0	0	100.00%
M Kilpatrick/1103 Harris	1,557	0	1,557	0	0	100.00%
TOTAL PROJECTS	\$8,471	\$0	\$8,471	\$0	\$0	100.00%
Available for Allocation	<u>\$0</u>					

**NEIGHBORHOOD STABILIZATION PROGRAM FUND SUMMARY
AS OF 7/31/11**

REVENUES BY FUND YEAR

	<u>2010-11 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
TDHCA - Neighborhood Stabil Prg	\$0	\$0	\$13,495	(\$13,495)	100.00%
Total	\$0	\$0	\$13,495	(\$13,495)	100.00%

EXPENDITURES BY PROJECTS

	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Improvement Projects	\$404,347	\$8,308	\$71,802	\$30,175	\$302,370	17.76%
Total 2010 Projects	\$404,347	\$8,308	\$71,802	\$30,175	\$302,370	17.76%

**EEC BLOCK GRANT
AS OF 7/31/11**

REVENUES BY FUND YEAR

	<u>2010-11 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Grant Revenue	\$0	\$0	\$14,750	(\$14,750)	0.00%
Total	\$0	\$0	\$14,750	(\$14,750)	0.00%

EXPENDITURES BY PROJECTS

	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Rehab Projects	\$915,100	\$0	\$14,750	\$0	\$900,350	1.61%
Total 2010 Projects	\$915,100	\$0	\$14,750	\$0	\$900,350	1.61%

**WEATHERIZATION ASSISTANCE PROGRAM FUND SUMMARY
AS OF 7/31/11**

<u>REVENUES BY FUND YEAR</u>	<u>2010-11 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Grant Revenue	\$589,973	\$20,040	\$247,606	\$342,367	41.97%
Total	\$589,973	\$20,040	\$247,606	\$342,367	41.97%

<u>EXPENDITURES BY PROJECTS</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Rehab Projects	\$523,618	\$27,859	\$261,666	\$0	\$261,952	49.97%
Total 2010 Projects	\$523,618	\$27,859	\$261,666	\$0	\$261,952	49.97%

**FY 2010-11
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2010-11 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2010-11 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$1,228,954	\$0	\$0	\$1,228,954
HOME Program	NO	494,925	0	0	494,925
Community Development Block Recovery Grants	NO	303,715	0	0	303,715
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
TDHCA - Weatherization Assistance Program Grant	NO	585,091	0	0	585,091
TDHCA - Weatherization Assistance Program Grant	NO	589,973	0	0	585,091
Subtotal		\$4,698,907	\$0	\$0	\$4,694,025
<u>Fire</u>					
2008 FEMA - Hazard Mitigation Grant	NO	150,000	0	0	150,000
2010 Emergency Management Performance Grant (EMPG)	NO	80,285	0	0	80,285
Texas "J" RAC 2010 EMS/Trauma Care	NO	7,738	0	0	7,738
Texas "J" RAC 2010 EMS/Trauma Care - Add'l Award	NO	7,578	0	0	7,578
Texas Fire Mutual Aid System Grant Assistance Program	NO	2,000	0	0	2,000
Subtotal		\$247,601	\$0	\$0	\$247,601
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$66,000	\$0	\$0	\$66,000
Subtotal		\$66,000	\$0	\$0	\$66,000
<u>Police</u>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
ATF- Bomb Response Task Force	NO	20,000	0	0	20,000
Bulletproof Vest Partnership Grant 2009	NO	10,050	7,550	2,500	20,100
Bulletproof Vest Partnership Grant 2010	NO	9,999	7,500	2,500	19,999
Byrne Justice Assistance Grant 2007	NO	63,189	3,652	2,667	69,508
Byrne Justice Assistance Grant 2008	NO	21,319	0	0	21,319
Byrne Justice Assistance Grant 2009 - Add'l Award	NO	68,581	0	0	68,581
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC,DWI, and Seatbelt Grant 2010-2011	NO	70,572	37,996	0	108,568
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	56,983	0	0	56,983
U.S. Immigration and Customs Grant	NO	15,000	0	0	15,000
U.S. Immigration and Customs Enforcement Grant	NO	16,000	0	0	16,000
Tx Comptroller's 2011 Tobacco Grant 9/10-8/11	NO	6,000	0	0	6,000
Tx Comptroller's 2011 Tobacco Grant 9/10-8/12	no	4,000	0	0	4,000
STEP - Click It or Ticket (CIOT)	NO	4,963	0	0	4,963
Subtotal		\$867,555	\$56,698	\$7,667	\$931,920
<u>Public Works</u>					
PBRPC - Household Hazardous Waste Facility - Add'l Award	NO	12,300	0	0	12,300
PBRPC - Education - Keep Odessa Beautiful - Add'l Award	NO	4,200	0	0	4,200
PBRPC - Community Collection Events - Add'l Award	NO	4,500	0	0	4,500
PBRPC - Tree Limb Grinding - Add'l Award	NO	14,300	0	0	14,300
PBRPC - Education - Keep Odessa Beautiful - Add'l Award	NO	11,695	0	0	11,695
Subtotal		46,995	-	-	46,995
Total FY 2010-11 Approved Grants		\$5,927,058	\$56,698	\$7,667	\$5,986,541

**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

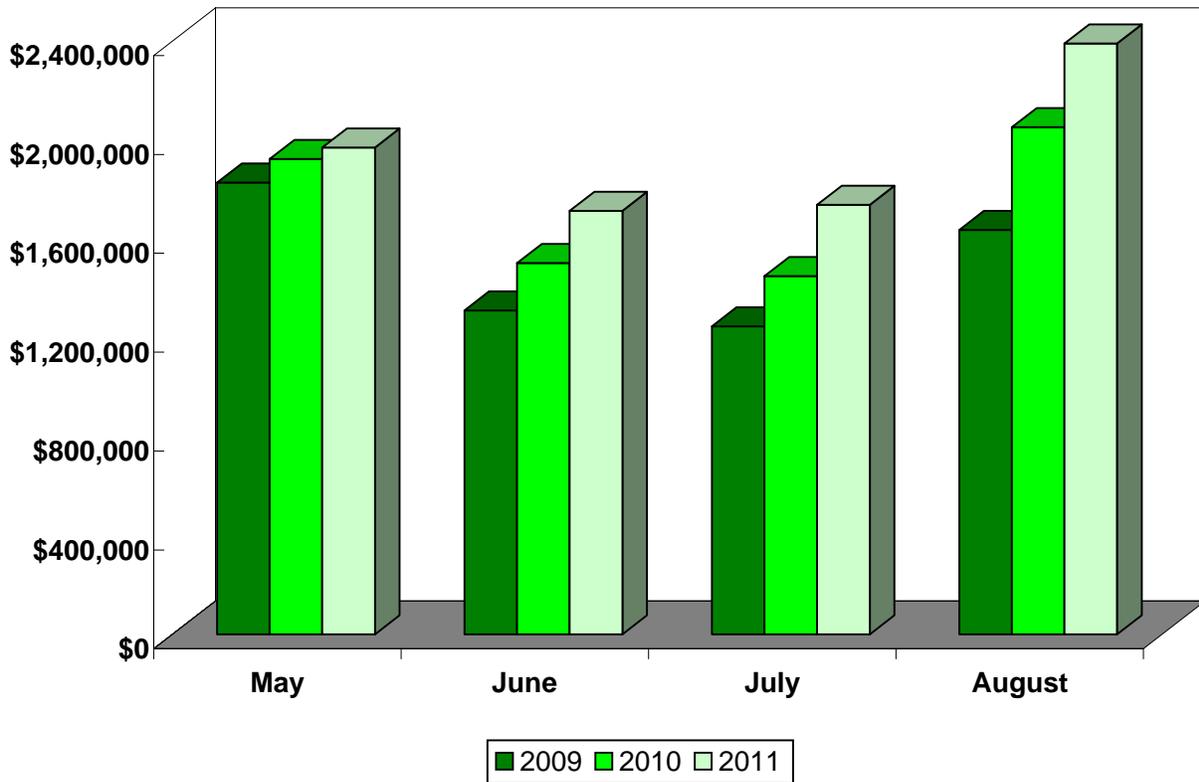
**GENERAL FUND
CASH MATCH
THROUGH
FY 2011-15**

	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	
Approved Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, DWI, SeatBelt Program	37,996					37,996
Required City General Fund Cash Match for Approved Grants	<u>\$37,996</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>	<u>\$37,996</u>
Pending Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, DWI, SeatBelt Program		54,895				54,895
Fire:						
2010 Fire Prevention and Safety Grant		900				900
Required City General Fund Cash Match for Pending Grants	<u>\$0</u>	<u>\$55,795</u>	<u>\$0</u>		<u>\$0</u>	<u>\$55,795</u>
Required Total General Fund Cash Match for Approved and Pending Grants	<u>\$37,996</u>	<u>\$55,795</u>	<u>\$0</u>		<u>\$0</u>	<u>\$93,791</u>

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



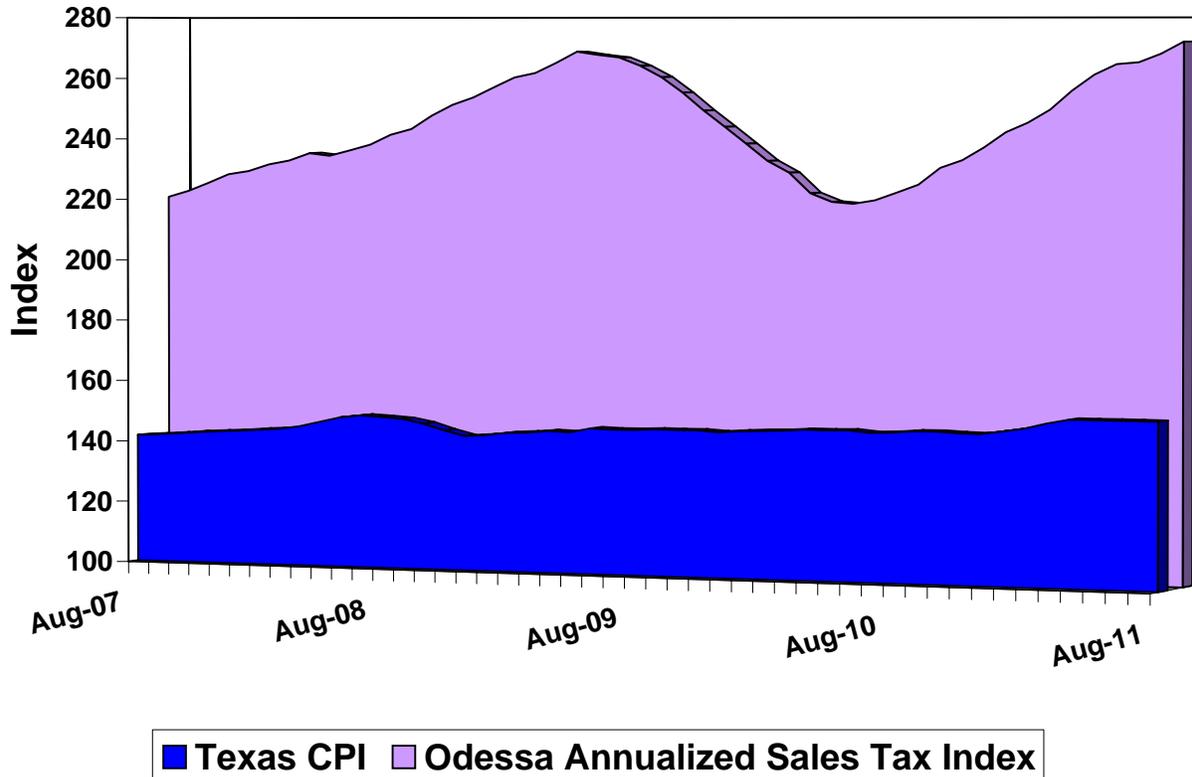
Sales Tax Revenue

Sales tax of \$2,390,595.39 was reported in August 2011 for the City of Odessa. This represents an increase of 16.53% compared to receipts in August 2010. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in June by businesses filing monthly returns, reported in July to the State, and received in August by the City of Odessa.

Above presents actual sales and use tax receipts for May through August for the years 2009, 2010 and 2011.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

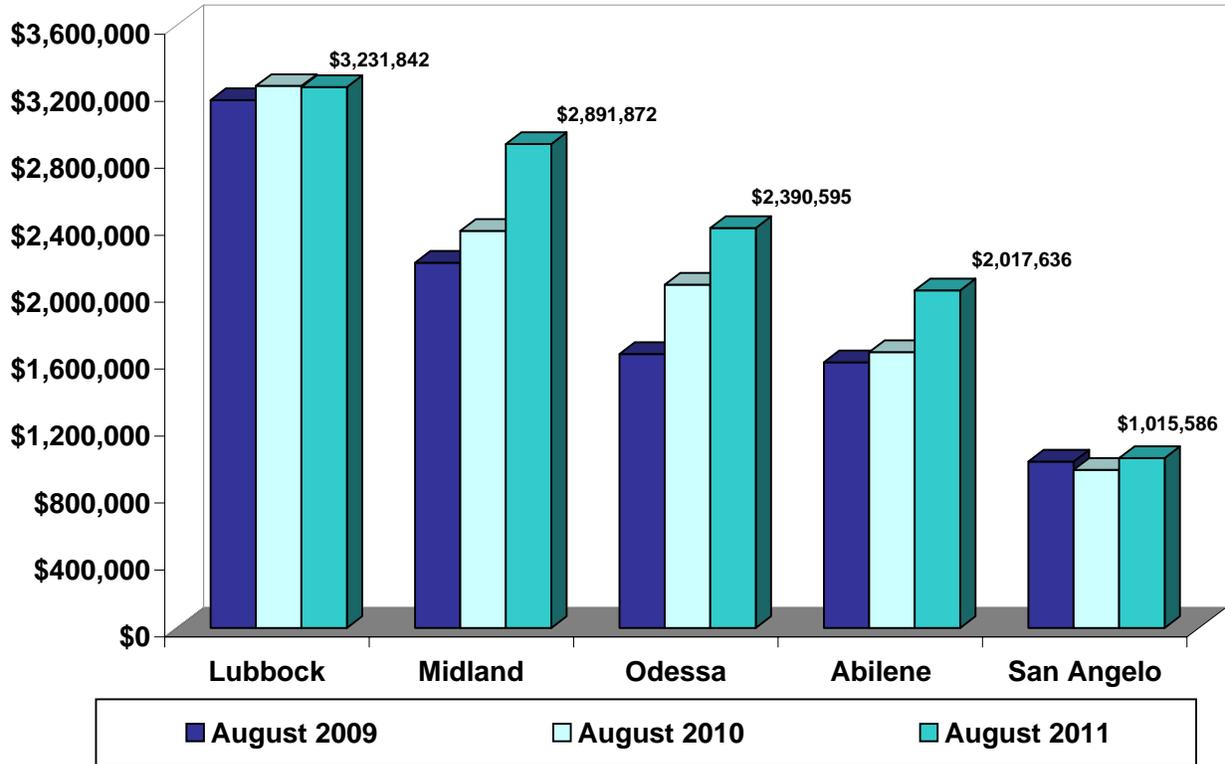


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since August 2007, the Texas CPI has increased 8.36% while Sales Tax Revenue for the City of Odessa has increased 23.67%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

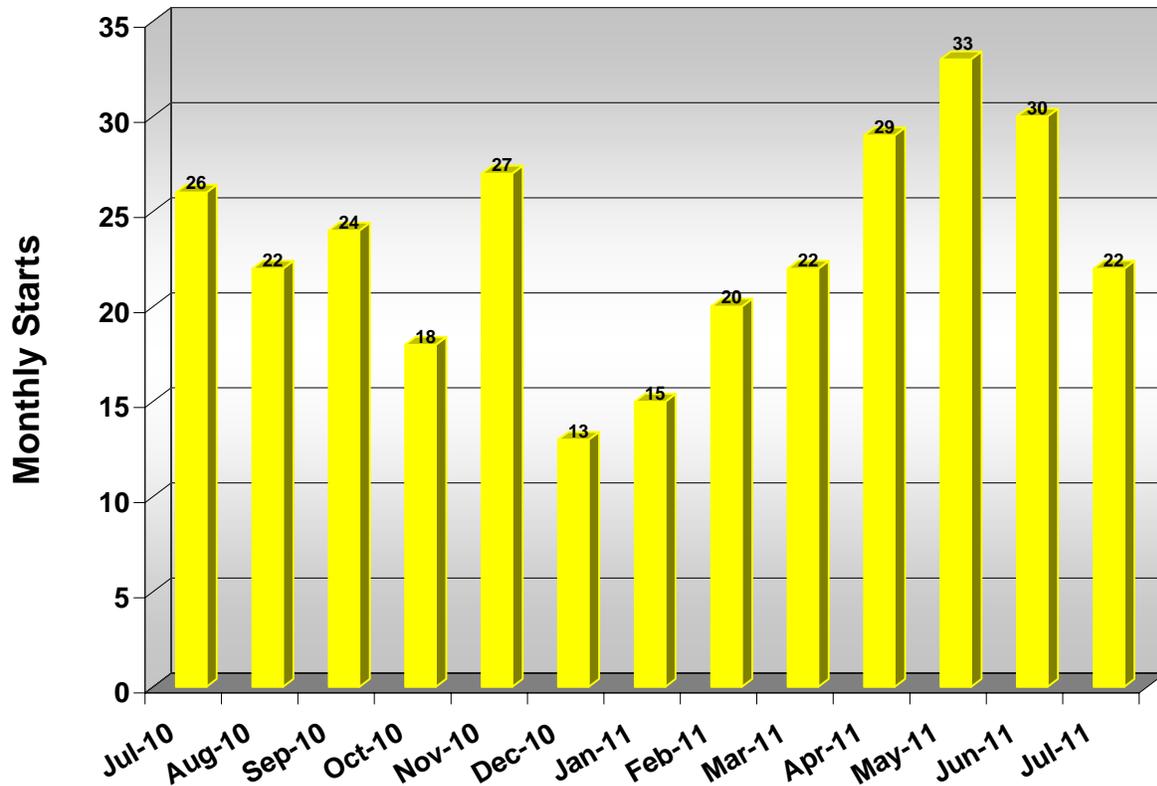


Sales Tax Comparison

Illustrated above are receipts for August 2009, 2010 and 2011 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

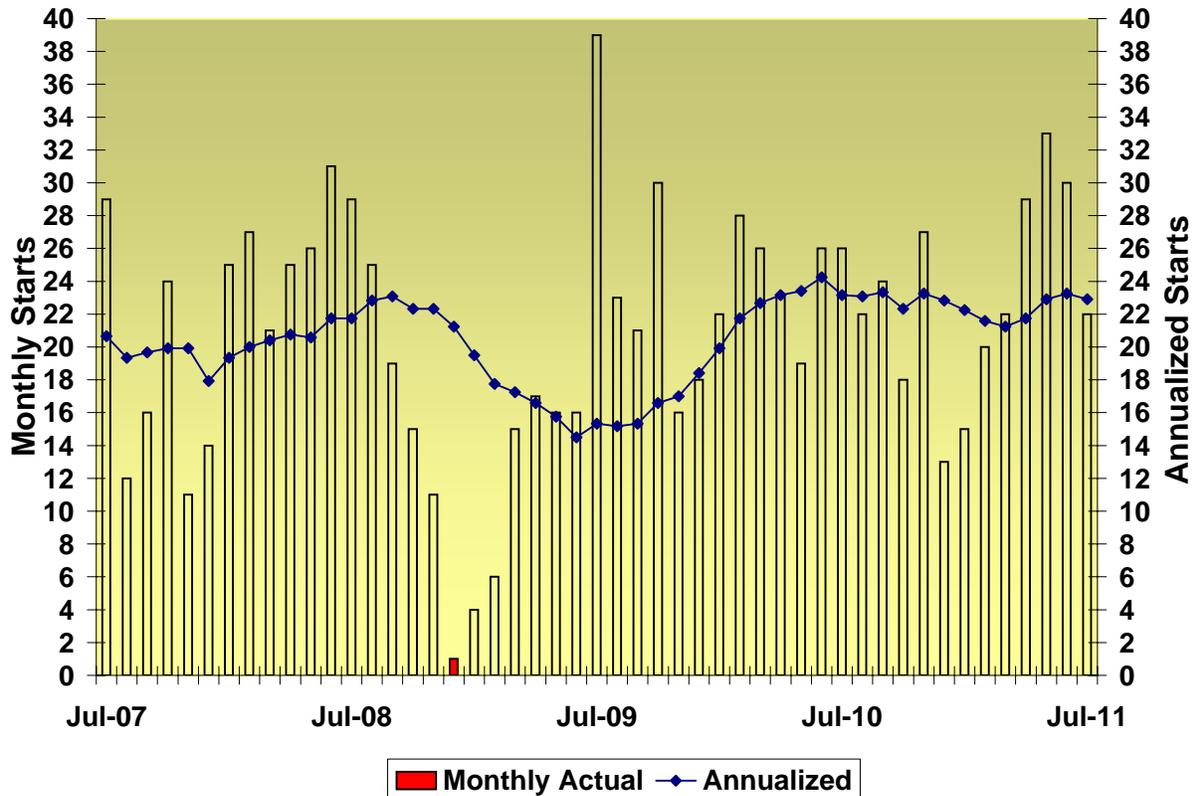


Single-Family Housing

A total of twenty-two single-family housing permits were issued in July 2011, a 15.39% decrease compared to the number of permits issued in July 2010.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



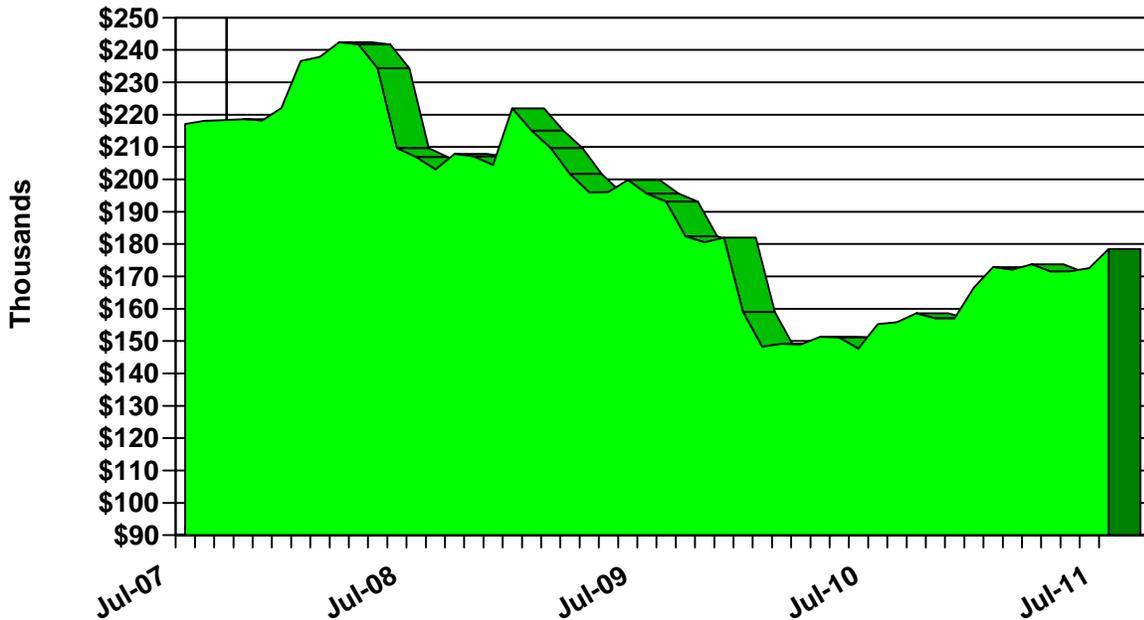
Single-Family Housing Starts

In July 2011, twenty-two single-family housing permits, representing a value of \$5,974,460 were issued. This is a 15.39% decrease compared to the number of permits that were issued in July 2010. Annualized single-family housing starts of 23 represent a value of \$4,104,074.

The chart above shows actual single-family housing starts versus annualized housing starts for July 2007 through July 2011.

Single-Family New Home Value

Annualized Average Declared Construction Value

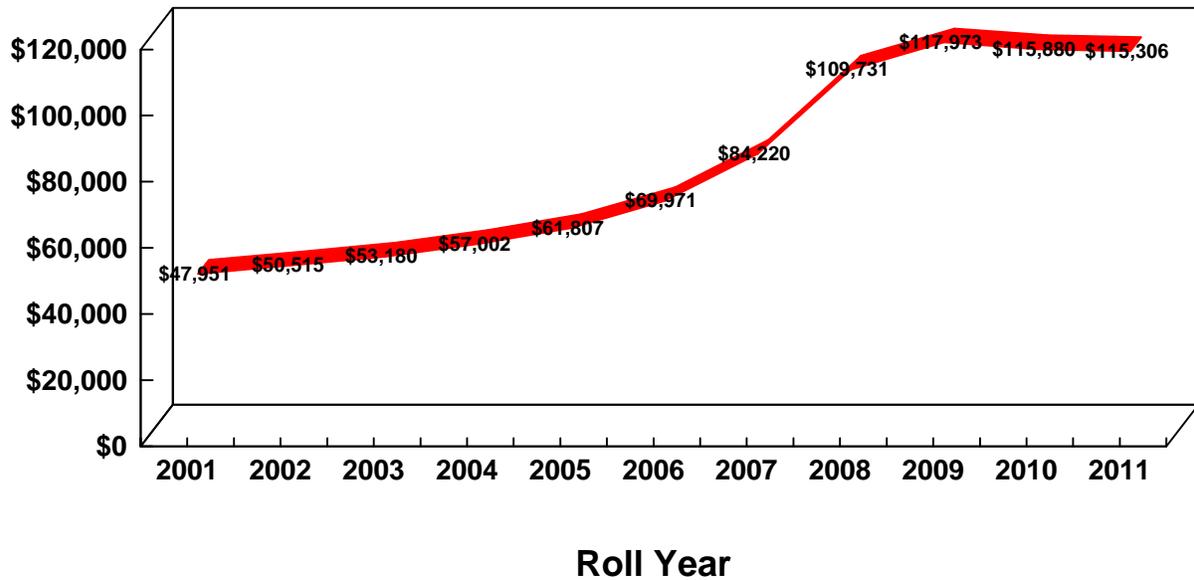


Single-Family New Home Value

The annualized average declared construction value of new homes increased 14.90% to \$178,438 compared to the July 2010 value of \$155,295.

Property Valuations

Average Home Market Value

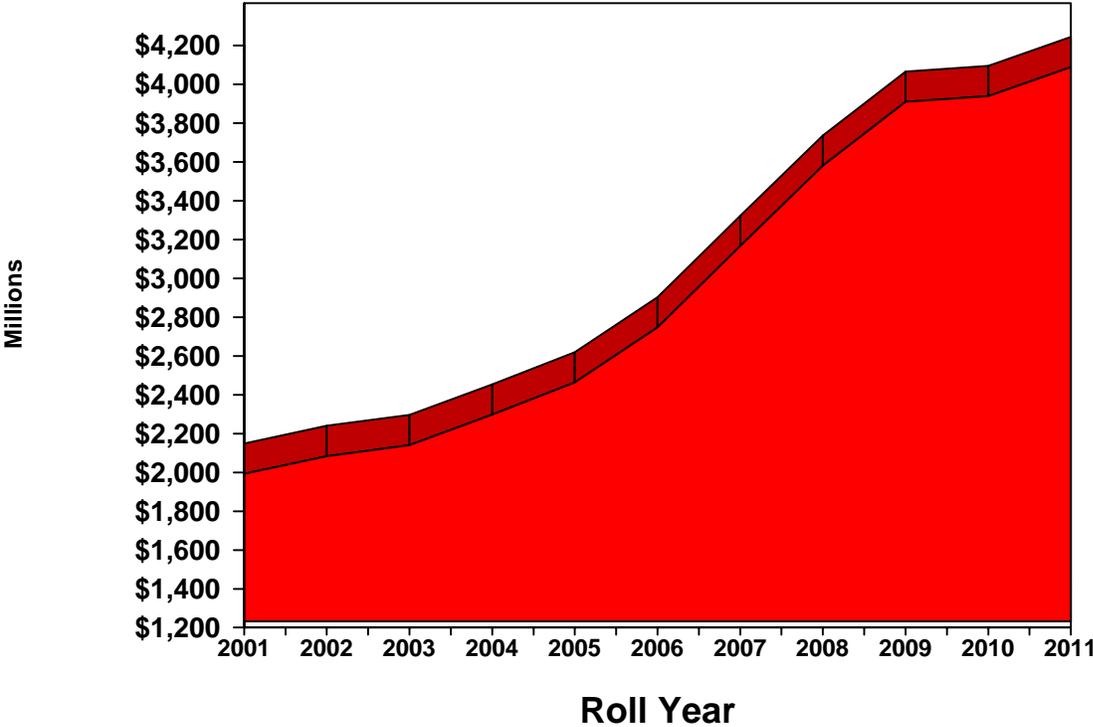


Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2011 is \$115,306. This is a decrease of approximately 0.50% compared to 2010 values. For this same time period, Assessed Valuations have risen 3.83%. Since 2001, the average home value has increased by 140.47%.

Property Valuations

Assessed Values

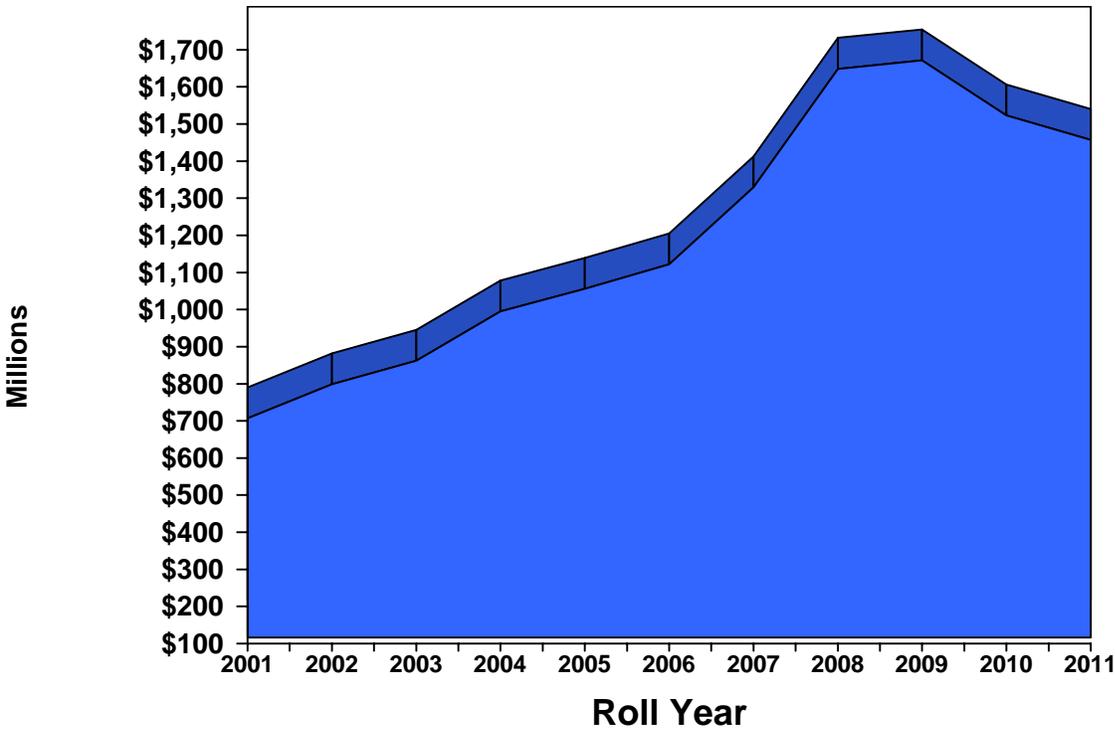


Assessed Values

Assessed values subject to property taxation comprise 73.79% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2011 of \$4,056,585,367 reflect an increase of 3.83% over 2010 valuations.

(Updated 08-11-11 with data from 07-25-11 certified values.)

Property Valuations Exemptions



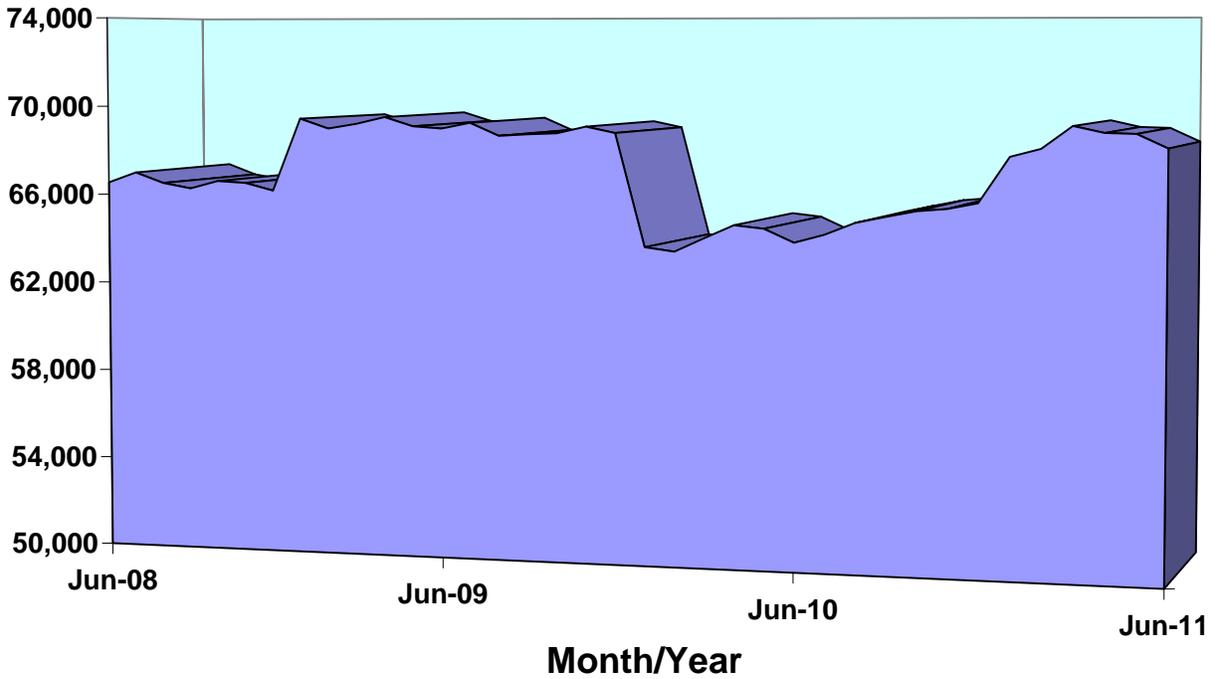
Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 26.21% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2011 of \$1,440,889,244 have decreased by 4.37% compared to 2010 valuations.

(Updated 08-11-11 with data from 07-25-11 certified values.)

Employment

Ector County

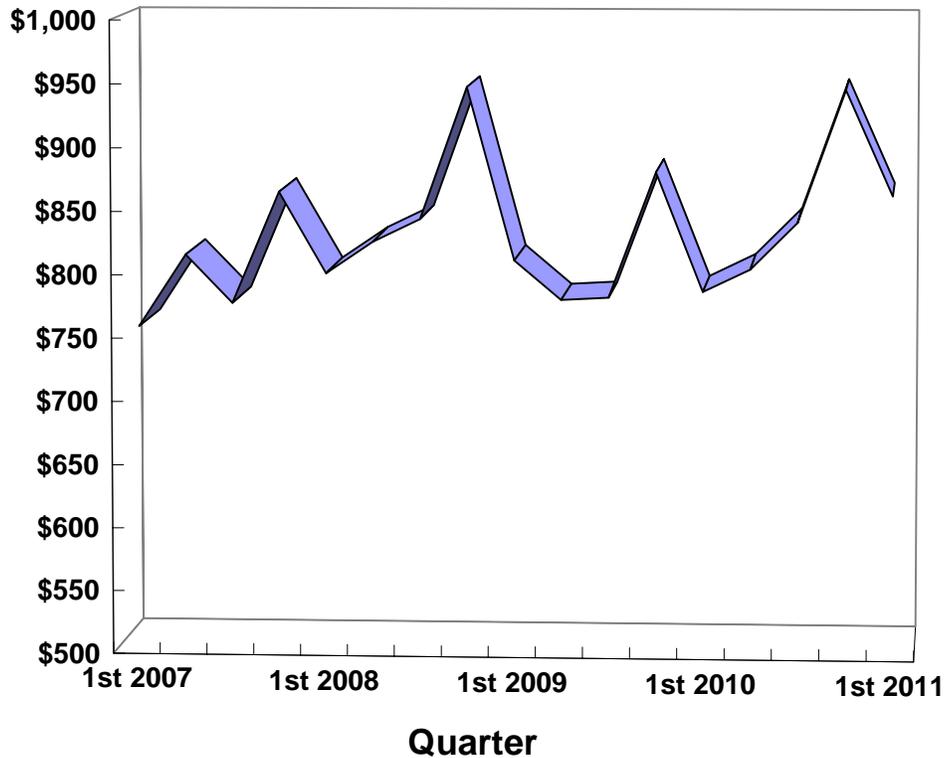


Employment

The number of employed workers in Ector County equaled 66,540 in June 2008. By June 2011, that number increased to 68,479. This is an increase of 2.91% in employment in a three year period.

Average Weekly Wage

Ector County

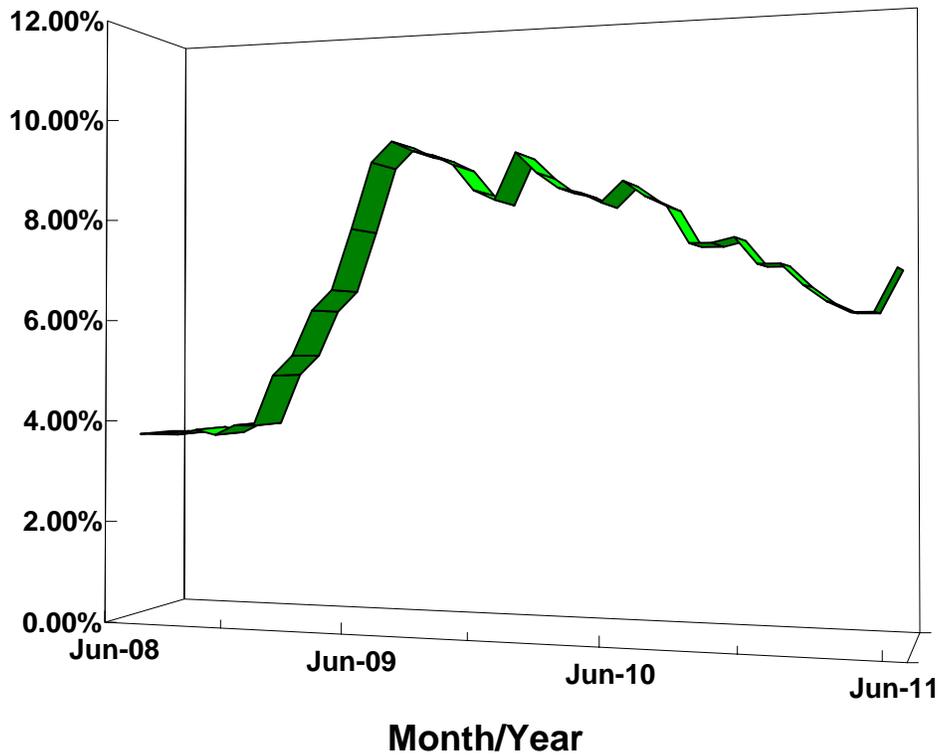


Average Weekly Wage

The average weekly wage for Ector County in the 1st quarter of 2007 was \$757.00. At 1st quarter 2010, the average weekly wage had risen to \$863. This is an increase of 14.00% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

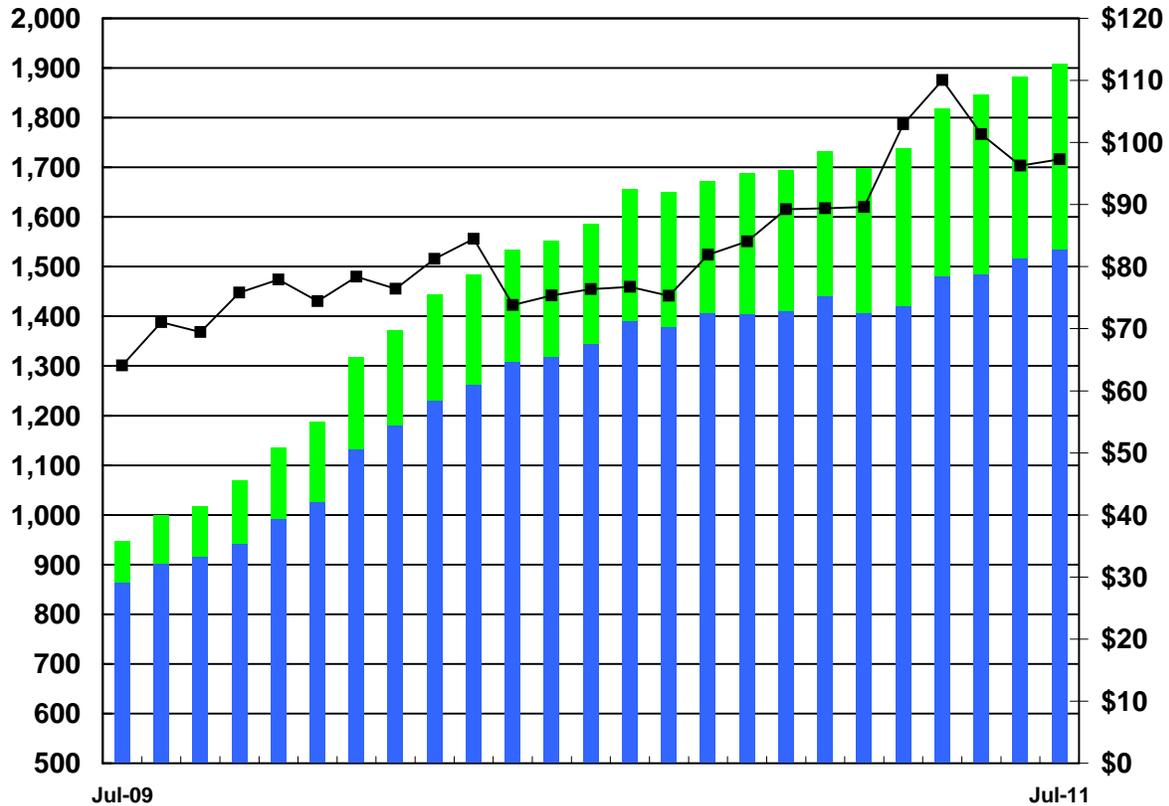
In June 2008, the unemployment rate was 3.70%. By June 2011, the unemployment rate had risen to 6.90%. This shows an increase in unemployment of 86.49% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

U.S. - Other W. Texas \$ Per Bar.

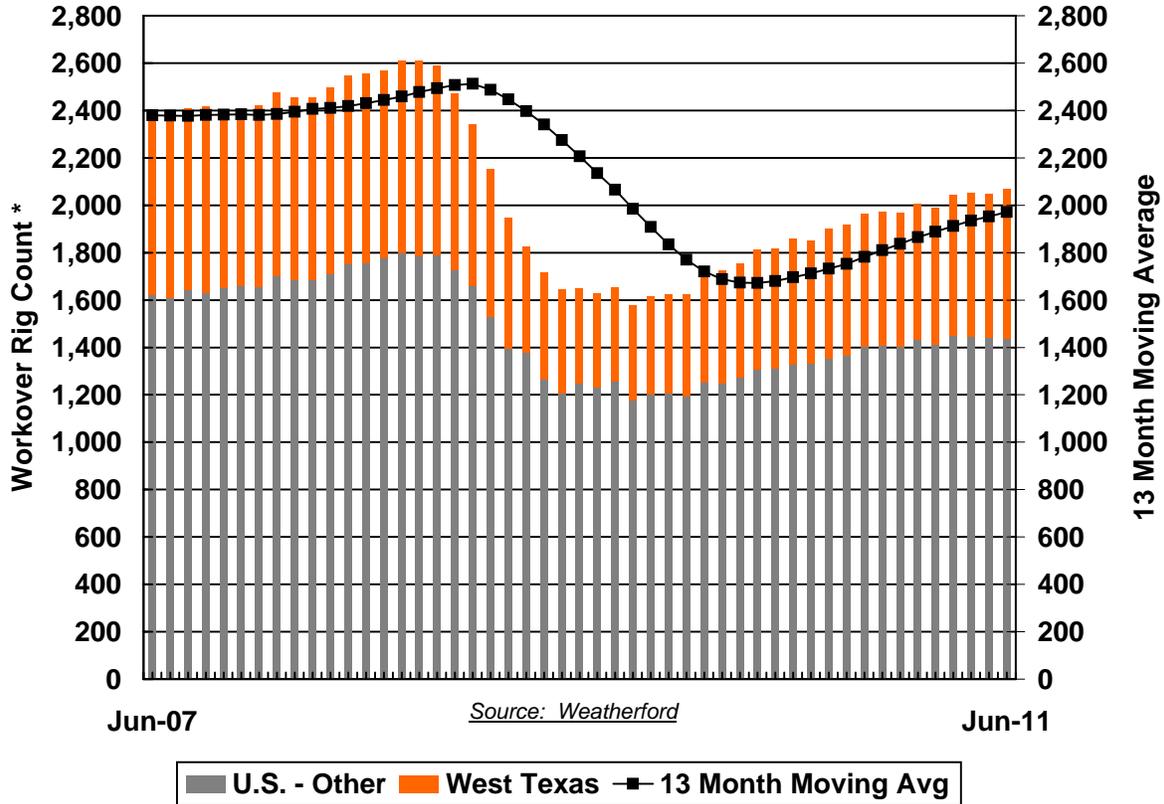
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
July '11	1,908	373	19.55%	\$97.28
June '11	1,882	366	19.45%	\$96.29
May '11	1,847	361	19.55%	\$101.33
Apr '11	1,818	337	18.54%	\$110.04
Mar '11	1,738	317	18.24%	\$102.94
Feb '11	1,699	291	17.13%	\$89.58
Jan '11	1,732	292	16.86%	\$89.42
Dec '10	1,694	283	16.71%	\$89.22
Nov '10	1,687	283	16.78%	\$84.09
Oct '10	1,672	266	15.91%	\$81.90
Sep '10	1,650	270	16.36%	\$75.31
Aug '10	1,656	266	16.06%	\$76.72
July '10	1,586	242	15.26%	\$76.37

(Updated 08-11-11 with July data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Total US Rig Count West TX Rig Count West TX % of Total

Jun '11	2,069	631	30.50%
May '11	2,047	608	29.70%
Apr '11	2,052	605	29.48%
Mar '11	2,044	592	28.96%
Feb '11	1,990	578	29.05%
Jan '11	2,004	573	28.59%
Dec '10	1,968	564	28.66%
Nov '10	1,971	562	28.51%
Oct '10	1,965	561	28.55%
Sep '10	1,918	552	28.78%
Aug '10	1,900	548	28.84%
July '10	1,852	517	27.92%
Jun '10	1,857	532	28.65%

(Updated 08-11-11 with June data.)