

**CITY OF ODESSA**  
**INTEROFFICE MEMORANDUM**

**TO:** Richard Morton, City Manager  
**FROM:** James Zentner, Assistant City Manager  
**DATE:** November 16, 2011  
**SUBJECT:** Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for October 2011. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Accounting Department.

Should you have any questions or need additional information, please call me.

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Enclosures

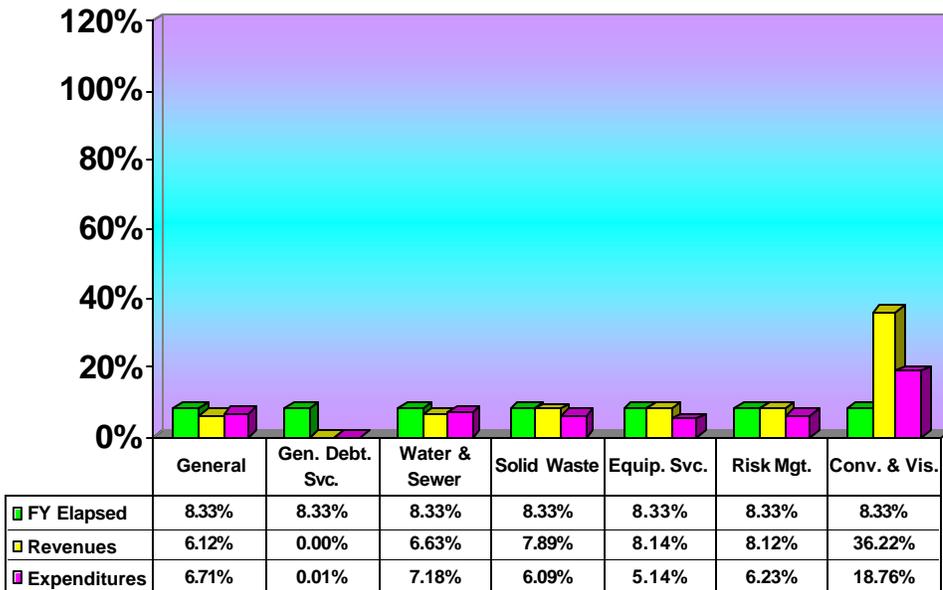
# MONTHLY FINANCIAL SUMMARY REPORT

OCTOBER 2011

## BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

### REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /8.33% Fiscal Year Elapsed



Revenue in the General fund is less than the percent of the fiscal year elapsed. This position is as expected because a large portion of the anticipated revenue, such as ad valorem and gross receipts tax, will be received later in the fiscal year. General Debt Service revenues will begin to show activity in the 2<sup>nd</sup> quarter when the majority of ad valorem tax is collected. Water & Sewer revenues are less than budget for the fiscal year elapsed. Solid Waste revenues are less than budget. Equipment Services revenues are slightly less than budget. Risk Management revenues are slightly less than budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

## MONTHLY FINANCIAL SUMMARY REPORT

OCTOBER 2011

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues

For the month of October, 8.33% of the fiscal year elapsed, General Fund revenues are \$3,941,418 or 6.12% of budgeted revenues. General Fund revenues are up from last year by \$619,526. In the prior year, year-to-date revenues were \$3,321,892 or 5.29% of anticipated revenues; and in fiscal year 2009-10, year-to-date revenues totaled \$2,992,202 or 5.07% of budgeted revenues.

#### **AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2011-12**

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2011-12	\$17,399,025	\$301,850	1.73%
2010-11	\$16,796,749	\$315,563	1.88%
2009-10	\$16,646,749	\$351,473	2.11%
2008-09	\$16,128,642	\$772,473	4.79%
2007-08	\$14,708,649	\$726,266	4.94%
2006-07	\$14,363,343	\$552,072	3.84%
2005-06	\$13,731,267	\$256,704	1.87%

Year-to-date property tax revenue collections are \$301,850 or 1.73% of budgeted tax revenue and show a decrease of \$13,713 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

## MONTHLY FINANCIAL SUMMARY REPORT

OCTOBER 2011

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues (cont'd)

#### SALES TAX COLLECTIONS Fiscal Year 2011-12

	2010-11		2011-12		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 1,542,929	\$ 1,542,929	\$ 2,061,327	\$ 2,061,327	33.60%	33.60%
November	\$ 1,920,175	\$ 3,463,104	\$ 2,416,423	\$ 4,477,750	25.84%	29.30%

Sales tax revenue for fiscal year 2011-12 is projected at \$20,770,356. November 2011 sales tax revenue is \$2,061,327. On a percentage basis the amount of current period sales tax revenue is up 25.84% over fiscal year 2010-11. When comparing year-to-date periods, the amount of sales tax revenue is also up by \$1,014,646 or 29.30%. Please refer to page 14 of this report for an additional breakdown of General Fund revenues.

#### General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$4,796,410 or 6.71% of the total budget. An additional \$1,237,079 has been encumbered. In the prior year, expenditures totaled \$4,637,037. For more information comparing expenditures to budget on a departmental level, please refer to page 15 of this report

#### Water and Sewer Fund

Water and Sewer revenues are down \$291,161 from last year. Total revenues to date for this fiscal year are \$2,847,604 or 6.63% of planned revenues. Water and Sewer revenues received last fiscal year were \$3,138,765. Expenditures for the Water and Sewer Fund total \$3,166,857 or 7.18% of their total budget in this fiscal year. An additional \$1,150,303 has been encumbered. For more revenue and expenditure information, please refer to page 21 of this report.

## MONTHLY FINANCIAL SUMMARY REPORT

OCTOBER 2011

### BRIEF SUMMARY OF ALL FUNDS

#### **Solid Waste Fund**

The Solid Waste revenues are \$791,127 or 7.89% of budget, while expenditures are \$637,423 or 6.09%. An additional amount of \$324,344 has been encumbered. For more information on revenues and expenditures, please refer to page 24 of this report.

#### **Equipment Service Fund**

Revenues for the Equipment Services Fund total \$908,521 or 8.14% of estimated revenues. Paid expenditures are \$575,195 or 5.14% of budgeted expenditures. The outstanding encumbrances total \$5,725,332. For more revenue and expenditure information, please refer to page 26 of this report.

#### **Risk Management Fund**

Risk Management Fund revenues total \$807,402 or 8.12% of planned revenues. Risk Management Fund expenditures total \$591,864 or 6.23%, a decrease of \$112,514 from the prior year. Expenditures of \$133,358 have also been encumbered. Pending claims are estimated at \$2,173,675. For more information on revenues and expenditures, please refer to page 27 of this report.

#### **Convention and Visitors Fund**

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of October 2011, the City received \$941,599 of revenues or 36.22% of the budgeted revenues. Expenditures for this same fund totaled \$406,805 representing 18.76% of the budget. For more information on revenues and expenditures, please refer to page 28 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT  
AS OF 10/31/11  
(In 000's)**

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER &amp; SEWER FUND</u>
Fund Balance Available 10/01/11	\$26,247	\$545	\$10,246
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$26,247</u></u>	<u><u>\$545</u></u>	<u><u>\$10,246</u></u>
 <b>RESOURCES:</b>			
Rollover Prior Yr Encumbrances	\$7,134	\$0	\$1,192
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	<u>3,941</u>	<u>0</u>	<u>2,848</u>
TOTAL RESOURCES	<u>\$11,075</u>	<u>\$0</u>	<u>\$4,040</u>
 <b>USES:</b>			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(4,796)	(0)	(3,167)
Outstanding Encumbrances	<u>(1,237)</u>	<u>0</u>	<u>(1,150)</u>
TOTAL USES OF FUNDS	<u>(\$6,033)</u>	<u>(\$0)</u>	<u>(\$4,317)</u>
 Total Resources less Total Uses	 \$5,042	 (\$0)	 (\$277)
 Fund Balance Available at Month End	 <u><u>\$31,289</u></u>	 <u><u>\$545</u></u>	 <u><u>\$9,969</u></u>
 Fund Balance Equaled to Number of Operating Days **	 <u><u>160</u></u>	 <u><u>N/A</u></u>	 <u><u>82</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT  
AS OF 10/31/11  
(In 000's)**

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS &amp; VISITORS FUND</u>
Fund Balance Available 10/01/10	\$564	\$7,749	\$1,789	\$4,082
Appropriations from Reserves *	0	0	0	0
Remaining Fund Balance Available	\$564	\$7,749	\$1,789	\$4,082
 <b>RESOURCES:</b>				
Rollover Prior Yr Encumbrances	\$294	\$582	\$2	\$4
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	791	909	807	942
TOTAL RESOURCES	\$1,085	\$1,491	\$809	\$945
 <b>USES:</b>				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(637)	(575)	(592)	(407)
Outstanding Encumbrances	(324)	(5,725)	(133)	(14)
TOTAL USES OF FUNDS	(\$962)	(\$6,301)	(\$725)	(\$421)
 Total Resources less Total Uses	\$123	(\$4,810)	\$84	\$525
 Fund Balance Available at Month End	\$687	\$2,939	\$1,873	\$4,607
 Fund Balance Equaled to				
Number of Operating Days **	24	96	72	776

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**CITY OF ODESSA  
INVESTMENT SUMMARY REPORT  
OCTOBER 2011**

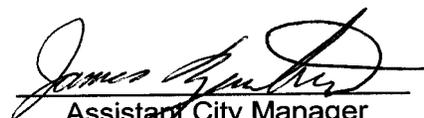
This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
October 1, 2011	\$118,197,183	\$118,197,183
October 31, 2011	\$117,508,508	\$117,508,508

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$7,684,737	\$7,684,737
from sales and,	\$8,399,743	\$8,399,743
from interest earnings.	\$26,331	\$26,331

  
 Assistant City Manager

  
 Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
BEGINNING OF REPORTING PERIOD  
OCTOBER 1, 2011**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 10/01/11</u>	<u>BEGINNING FAIR 10/01/11</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.09%	Open	\$26,540,148	\$26,540,148	\$26,540,148
Logic - Pooled Funds	0.14%	Open	3,604,180	3,604,180	3,604,180
TexPool - 2000 Bond Funds	0.09%	Open	10,263	10,263	10,263
TexPool - Debt Service Funds	0.09%	Open	3,901,996	3,901,996	3,901,996
Logic - Debt Service funds	0.14%	Open	126,837	126,837	126,837
TexStar - Pooled Funds	0.09%	Open	45,504,840	45,504,840	45,504,840
<b>Total Money Market Funds</b>			<u>\$79,688,264</u>	<u>\$79,688,264</u>	<u>\$79,688,264</u>
<b>Weighted Average Rate</b>	<b>0.06%</b>				
<b>Bank Certificates of Deposits</b>					
WNB CDARS CD - 24 Months	1.50%	10/06/11	2,472,378	2,472,378	2,472,378
WNB CDARS CD - 12 Months	0.50%	02/09/12	4,038,478	4,051,388	4,051,388
WNB CDARS CD - 24 Months	1.50%	02/09/12	2,049,675	2,049,675	2,049,675
WNB CDARS CD - 12 Months	0.50%	06/21/12	1,009,619	1,011,003	1,011,003
WNB CDARS CD - 24 Months	1.45%	06/21/12	1,018,603	1,018,603	1,018,603
JPM Chase CD - 18 Months	0.55%	08/11/12	3,153,140	3,164,267	3,164,267
WNB CDARS CD - 24 Months	1.05%	10/11/12	2,452,883	2,452,883	2,452,883
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,004,010	2,004,010	2,004,010
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,003,683	2,003,683	2,003,683
<b>Total Bank Certificates of Deposit</b>			<u>\$20,202,469</u>	<u>\$20,227,891</u>	<u>\$20,227,891</u>
<b>Weighted Average Rate</b>	<b>0.16%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.30%	Open	\$10,008,678	\$10,008,678	\$10,008,678
Chase Business High Yield	0.17%	Open	6,270,476	6,270,476	6,270,476
AimBank	0.90%	Open	2,001,874	2,001,874	2,001,874
<b>Total Savings</b>			<u>\$18,281,028</u>	<u>\$18,281,028</u>	<u>\$18,281,028</u>
<b>Weighted Average Rate</b>	<b>0.05%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.27%</b>		<u>\$118,171,760</u>	<u>\$118,197,183</u>	<u>\$118,197,183</u>
<b>Weighted Average Maturity</b>	<b>50.41 days</b>				

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
END OF REPORTING PERIOD  
OCTOBER 31, 2011**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 10/31/11</u>	<u>ENDING FAIR 10/31/11</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.08%	Open	\$25,186,917	\$25,186,917	\$25,186,917
Logic - Pooled Funds	0.15%	Open	3,604,630	3,604,630	3,604,630
TexPool - 2000 Bond Funds	0.08%	Open	10,264	10,264	10,264
TexPool - Debt Service Funds	0.08%	Open	4,542,345	4,542,345	4,542,345
Logic - Debt Service funds	0.15%	Open	126,852	126,852	126,852
TexStar - Pooled Funds	0.08%	Open	41,507,750	41,507,750	41,507,750
<b>Total Money Market Funds</b>			<b>\$74,978,758</b>	<b>\$74,978,758</b>	<b>\$74,978,758</b>
<b>Weighted Average Rate</b>	<b>0.05%</b>				
<b>Bank Certificates of Deposits</b>					
WNB CDARS CD - 12 Months	0.50%	02/09/12	4,038,478	4,053,109	4,053,109
WNB CDARS CD - 24 Months	1.50%	02/09/12	2,049,675	2,052,287	2,052,287
WNB CDARS CD - 12 Months	0.50%	06/21/12	1,009,619	1,011,433	1,011,433
WNB CDARS CD - 24 Months	1.45%	06/21/12	1,018,603	1,019,859	1,019,859
JPM Chase CD - 18 Months	0.55%	08/11/12	3,153,140	3,165,761	3,165,761
WNB CDARS CD - 12 Months	0.65%	10/04/12	2,000,000	2,000,926	2,000,926
WNB CDARS CD - 24 Months	1.05%	10/11/12	2,452,883	2,455,072	2,455,072
WNB CDARS CD - 12 Months	0.65%	10/11/12	2,000,000	2,000,677	2,000,677
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,004,010	2,005,457	2,005,457
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,003,683	2,005,130	2,005,130
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,472,886	2,474,031	2,474,031
<b>Total Bank Certificates of Deposit</b>			<b>\$24,202,977</b>	<b>\$24,243,741</b>	<b>\$24,243,741</b>
<b>Weighted Average Rate</b>	<b>0.16%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.30%	Open	\$10,011,225	\$10,011,225	\$10,011,225
Chase Business High Yield	0.17%	Open	6,271,380	6,271,380	6,271,380
AimBank	0.90%	Open	2,003,404	2,003,404	2,003,404
<b>Total Savings</b>			<b>\$18,286,009</b>	<b>\$18,286,009</b>	<b>\$18,286,009</b>
<b>Weighted Average Rate</b>	<b>0.05%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.27%</b>		<b>\$117,467,744</b>	<b>\$117,508,508</b>	<b>\$117,508,508</b>
<b>Weighted Average Maturity</b>		<b>72.41 days</b>			

**CITY OF ODESSA  
SUMMARY TRANSACTION REPORT  
OCTOBER 2011**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$3,684,736.98	\$0.00	\$4,399,742.51
TEXSTAR	0.00	0.00	4,000,000.00
LOGIC	0.00	0.00	0.00
CHASE CD's	0.00	0.00	0.00
WBN CDARS CD's	4,000,000.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$7,684,736.98</u>	<u>\$0.00</u>	<u>\$8,399,742.51</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$2,123.98	\$2,123.98
TEXSTAR	2,909.71	2,909.71
LOGIC	465.92	465.92
CHASE CD's	1,493.27	0.00
WBN CDARS CD's	14,356.93	2,111.12
CHASE SAVINGS	3,451.18	3,451.18
AIMBANK SAVINGS	1,530.16	0.00
TOTAL	<u>\$26,331.15</u>	<u>\$11,061.91</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM RESERVES  
MONTHLY FINANCIAL REPORT  
OCTOBER 2011**

**NONE**

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
OCTOBER 2011**

**GRANTS-IN-AID FUND**

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October 11, 2011	Resolution	2011R-92	Bulletproof Vest Partnership Grant 2011	9,900
<b>Budget Amendments from Additional Revenues</b>				<u>\$ 9,900</u>

**INTEREST INCOME DETAIL  
AS OF 10/31/11**

	<u>CURRENT PERIOD</u>	<u>FY 2011-12 CUMULATIVE</u>	<u>OCTOBER FY 2010-11 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	7,628	\$7,628	\$7,058	\$570
Conventions & Visitors	738	738	752	(14)
Grants in Aid	18	18	14	4
CDBG	0	0	0	0
Drug Forfeiture Fund	75	75	69	6
Home Grant	0	0	0	0
LEOSE Training Fund	1	1	0	1
MC Building Security Fee	12	12	21	(9)
Municipal Court Tech Fund	49	49	113	(64)
Debt Service Fund	99	99	157	(58)
General Construction	108	108	98	10
2001 CO Fund	1	1	1	(1)
2004 CO Fund	16	16	25	(9)
2005 CO Fund	40	40	269	(229)
2006 CO Fund	98	98	157	(59)
2007 CO Fund	37	37	60	(23)
Water & Sewer Fund	1,844	1,844	5,392	(3,548)
Water & Sewer Debt Service	304	304	615	(311)
Water & Sewer Construction	329	329	0	329
2007 Water & Sewer CO Fund	9,008	9,008	16,318	(7,310)
Solid Waste	212	212	153	59
Stormwater	68	68	61	7
Liquid Waste Project	8	8	0	8
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,826	1,826	2,197	(371)
Risk Management	725	725	869	(144)
MOTOR - MPO	0	0	0	0
ECUD	32	32	70	(38)
<b>TOTAL INTEREST INCOME</b>	<b>\$23,275</b>	<b>\$23,275</b>	<b>\$34,469</b>	<b>(\$11,194)</b>

**GENERAL FUND SUMMARY  
AS OF 10/31/11**

<b><u>REVENUES BY CATEGORY</u></b>	<b><u>2011-12 BUDGET</u></b>	<b><u>CURRENT PERIOD</u></b>	<b><u>YTD</u></b>	<b><u>REMAINING BALANCE</u></b>	<b><u>YTD AS % OF BUDGET</u></b>
<b><u>PROPERTY TAXES</u></b>					
Ad Valorem Taxes Current	\$17,399,025	\$301,850	\$301,850	\$17,097,175	1.73%
Ad Valorem Taxes Prior	500,000	76,038	76,038	423,962	15.21%
Penalties and Interest	425,000	30,119	30,119	394,881	7.09%
Total	<u>\$18,324,025</u>	<u>\$408,007</u>	<u>\$408,007</u>	<u>\$17,916,018</u>	<u>2.23%</u>
<b><u>GENERAL SALES/GROSS RECEIPTS TAX</u></b>					
City Sales Tax	\$20,770,356	\$2,061,327	\$2,061,327	\$18,709,029	9.92%
Gas Company	1,100,000	0	0	1,100,000	0.00%
Electric Company	3,100,000	259,604	259,604	2,840,396	8.37%
Telephone Company	1,000,000	3,502	3,502	996,498	0.35%
Community Cablevision	1,050,000	44,750	44,750	1,005,250	4.26%
Other General Sales/Gross Rec Tax	343,500	74,581	74,581	268,919	21.71%
Total	<u>\$27,363,856</u>	<u>\$2,443,765</u>	<u>\$2,443,765</u>	<u>\$24,920,091</u>	<u>8.93%</u>
<b><u>LICENSES AND PERMITS</u></b>	\$420,700	\$54,080	\$54,080	\$366,620	12.85%
<b><u>SALES AND CHARGES</u></b>					
EMS	\$2,317,608	\$0	\$0	\$2,317,608	0.00%
EMS Lifeline	45,000	37,552	37,552	7,448	83.45%
Other Sales and Charges	332,500	22,218	22,218	310,282	6.68%
Total	<u>\$2,695,108</u>	<u>\$59,770</u>	<u>\$59,770</u>	<u>\$2,635,338</u>	<u>2.22%</u>
<b><u>INTERGOVERNMENTAL</u></b>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$0	\$777,000	0.00%
Other Intergovernmental	214,800	7,625	7,625	207,175	3.55%
Total	<u>\$991,800</u>	<u>\$7,625</u>	<u>\$7,625</u>	<u>\$984,175</u>	<u>0.77%</u>
<b><u>MISCELLANEOUS</u></b>					
Fines and Forfeitures	\$3,587,400	\$245,037	\$245,037	\$3,342,363	6.83%
Industrial Contracts-Lieu of Taxes	2,706,000	40,500	40,500	2,665,500	1.50%
Payments in Lieu of Franchise Fee	2,518,879	209,935	209,935	2,308,944	8.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,101,550	91,805	91,805	1,009,745	8.33%
Interest Income	75,000	7,628	7,628	67,372	10.17%
Other Miscellaneous	772,000	58,165	58,165	713,835	7.53%
Total	<u>\$10,760,829</u>	<u>\$653,071</u>	<u>\$653,071</u>	<u>\$10,107,758</u>	<u>6.07%</u>
<b><u>TRANSFER IN - ADMIN FEES</u></b>	\$3,780,949	\$315,102	\$315,102	\$3,465,847	8.33%
<b><u>OTHER REVENUE</u></b>	\$25,000	\$0	\$0	\$25,000	0.00%
<b>TOTAL REVENUES</b>	<u>\$64,362,267</u>	<u>\$3,941,418</u>	<u>\$3,941,418</u>	<u>\$60,420,849</u>	<u>6.12%</u>
<b>ROLLOVER PRIOR YEAR</b>	\$7,133,733	\$7,133,733	\$7,133,733		
<b>APPROPRIATION FROM RESERVE</b>	<u>0</u>	<u>0</u>	<u>0</u>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$71,496,000</u>	<u>\$11,075,151</u>	<u>\$11,075,151</u>		

**GENERAL FUND SUMMARY  
AS OF 10/31/11**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$25,490	\$2,801	\$2,801	\$0	\$22,689	10.99%
CITY SECRETARY	169,857	13,308	13,308	(265)	156,814	7.83%
CITY ATTORNEY	1,044,689	75,465	75,465	7,142	962,082	7.22%
CITY MANAGER'S OFFICE	879,401	68,069	68,069	2,164	809,168	7.74%
HUMAN RESOURCES	523,630	33,987	33,987	5,184	484,459	6.49%
BUILDING SERVICES	1,382,029	109,926	109,926	202,171	1,069,932	7.95%
EMERGENCY COMMUNICATIONS	1,790,224	193,656	193,656	2,945	1,593,623	10.82%
PLANNING/DEVELOPMENT	312,676	25,499	25,499	3,500	283,678	8.15%
FINANCE	823,212	56,260	56,260	3,307	763,645	6.83%
PURCHASING	573,252	50,401	50,401	38,174	484,677	8.79%
MUNICIPAL COURT	1,164,070	89,166	89,166	14,778	1,060,126	7.66%
INFORMATION SERVICES	1,575,801	174,487	174,487	49,083	1,352,231	11.07%
GF NON-DEPARTMENTAL	3,271,094	30,493	30,493	8,110	3,232,491	0.93%
PUBLIC WORKS DEPARTMENT	11,745,401	632,368	632,368	162,795	10,950,237	5.38%
PARKS AND RECREATION	4,347,669	323,842	323,842	67,047	3,956,780	7.45%
FIRE DEPARTMENT	14,927,084	1,303,369	1,303,369	61,546	13,562,168	8.73%
POLICE DEPARTMENT	20,827,086	1,575,328	1,575,328	232,981	19,018,777	7.56%
CODE ENFORCEMENT	438,517	31,383	31,383	22,999	384,136	7.16%
EXTERNAL AGENCIES	85,377	5,802	5,802	500	79,075	6.80%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2008 SUPPLEMENTAL	324,254	800	800	27,319	296,135	0.25%
ONE TIME 2011 SUPPLEMENTAL	4,908,069	0	0	325,599	4,582,470	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$71,467,882</b>	<b>\$4,796,410</b>	<b>\$4,796,410</b>	<b>\$1,237,079</b>	<b>\$65,434,393</b>	<b>6.71%</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$28,118</b>	<b>\$6,278,742</b>	<b>\$6,278,742</b>			

**SPECIAL REVENUE PROJECTS  
AS OF 10/31/11**

**MC BUILDING SECURITY**

<u>REVENUES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$78,500	\$5,097	\$5,097	\$73,403	6.49%
Interest	0	12	12	(12)	0.00%
<b>TOTAL REVENUE</b>	<b>\$78,500</b>	<b>\$5,108</b>	<b>\$5,108</b>	<b>\$73,392</b>	<b>6.51%</b>

<u>EXPENDITURES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$95,459	\$6,975	\$6,975	\$0	\$88,484	7.31%
<b>TOTAL EXPENDITURES</b>	<b>\$95,459</b>	<b>\$6,975</b>	<b>\$6,975</b>	<b>\$0</b>	<b>\$88,484</b>	<b>7.31%</b>

**MC TECHNOLOGY FUND**

<u>REVENUES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$103,500	\$6,772	\$6,772	\$96,728	6.54%
Interest	0	49	49	(49)	0.00%
<b>TOTAL REVENUE</b>	<b>\$103,500</b>	<b>\$6,822</b>	<b>\$6,822</b>	<b>\$96,678</b>	<b>6.59%</b>

<u>EXPENDITURES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$216,411	\$14,640	\$14,640	\$3,080	\$198,691	6.77%
<b>TOTAL EXPENDITURES</b>	<b>\$216,411</b>	<b>\$14,640</b>	<b>\$14,640</b>	<b>\$3,080</b>	<b>\$198,691</b>	<b>6.77%</b>

**GENERAL SPECIAL REVENUE**

<u>REVENUES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
Interest	0	17	17	(17)	100.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$17</b>	<b>\$17</b>	<b>(\$17)</b>	<b>100.00%</b>

<u>EXPENDITURES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2007 Projects - McKinney Park	\$4,350	\$0	\$0	\$4,318	\$32	0.00%
2011 Projects - Anon Donations-Fire	44,753	0	0	0	44,753	0.00%
2011 Projects - Anon Donations-Police	43,243	0	0	0	43,243	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$92,346</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,318</b>	<b>\$88,028</b>	<b>0.00%</b>

**GENERAL CAPITAL PROJECTS REVENUES  
AS OF 10/31/11**

<b>REVENUES</b>	<b>2011-12 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
<b><i>GENERAL CONSTRUCTION</i></b>					
General Constr Interest Income	\$0	\$108	\$108	(\$108)	0.00%
Non-Pool Interest Income	0	1	1	(\$1)	0.00%
JBS Exit - From Ector Cty	0	0	0	0	0.00%
Parks Foundation	0	0	0	0	0.00%
Miscellaneous Income	0	0	0	(0)	0.00%
Other Revenue - Hotel Motel, Ins. Recov.	0	0	0	0	0.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$108</b>	<b>\$108</b>	<b>(\$108)</b>	<b>0.00%</b>
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$0</b>	<b>\$108</b>	<b>\$108</b>		
 <b><i>2001 CAPITAL IMPROVEMENT BOND</i></b>					
Interest Income	\$0	\$1	\$1	(\$1)	0.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$1</b>	<b>\$1</b>	<b>(\$1)</b>	<b>0.00%</b>
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$0</b>	<b>\$1</b>	<b>\$1</b>		
 <b><i>2004 CAPITAL IMPROVEMENT BOND</i></b>					
Interest Income	\$0	\$16	\$16	(\$16)	0.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$16</b>	<b>\$16</b>	<b>(\$16)</b>	<b>0.00%</b>
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$0</b>	<b>\$16</b>	<b>\$16</b>		

**GENERAL CAPITAL PROJECTS REVENUES  
AS OF 10/31/11**

REVENUES	2011-12 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	<u>YTD</u>	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
<b><i>2005 CAPITAL IMPROVEMENT BOND</i></b>					
Interest Income	\$0	\$40	\$40	(\$40)	0.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$40</b>	<b>\$40</b>	<b>(\$40)</b>	<b>0.00%</b>
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$0</b>	<b>\$40</b>	<b>\$40</b>		
<b><i>2006 CAPITAL IMPROVEMENT BOND</i></b>					
Interest Income	\$0	\$98	\$98	(\$98)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$98</b>	<b>\$98</b>	<b>(\$98)</b>	<b>0.00%</b>
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$0</b>	<b>\$98</b>	<b>\$98</b>		
<b><i>2007 CAPITAL IMPROVEMENT BOND</i></b>					
Interest Income	\$0	\$37	\$37	(\$37)	0.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$37</b>	<b>\$37</b>	<b>(\$37)</b>	<b>0.00%</b>
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$0</b>	<b>\$37</b>	<b>\$37</b>		

**GENERAL CAPITAL PROJECTS EXPENDITURES  
AS OF 10/31/11**

<u>EXPENDITURES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b><i>GENERAL CONSTRUCTION</i></b>						
McKinney Park Improvements	\$0	\$0	\$0	\$4,318	(\$4,318)	100.00%
2011 Anon Donation - Fire	16,383	7,654	7,654	8,487	242	46.72%
2011 Anon Donation - Police	7,752	25	25	8,632	(905)	0.32%
O'Conner Park Playground	17,311	0	0	17,311	0	0.00%
<b>Total General Construction</b>	<b>\$41,446</b>	<b>\$7,679</b>	<b>\$7,679</b>	<b>\$38,748</b>	<b>(\$4,981)</b>	<b>18.53%</b>

***2005 CAPITAL IMPROVEMENT BOND***

Parks Renovation	\$49,871	\$0	\$0	\$10,208	\$39,663	0.00%
JBS/BI Interchange	34,780	0	0	0	34,780	0.00%
Over-Width Paving Project	187,552	0	0	0	187,552	0.00%
<b>Total 2005 CO Fund</b>	<b>\$272,203</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,208</b>	<b>\$261,995</b>	<b>0.00%</b>

***2007 CAPITAL IMPROVEMENT BOND***

Drainage Improvements	\$132,115	\$0	\$0	\$4,113	\$128,002	0.00%
Parks Devel/Redevelopment	10,768	0	0	0	10,768	0.00%
<b>Total 2006 GO Fund</b>	<b>\$142,883</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,113</b>	<b>\$138,770</b>	<b>0.00%</b>

**GENERAL DEBT SERVICE FUND SUMMARY  
AS OF 10/31/11**

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,958,543	\$0	\$0	\$2,958,543	0.00%
Interest Income	0	99	99	(99)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$2,958,543</b>	<b>\$99</b>	<b>\$99</b>	<b>\$2,958,444</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$2,958,543</b>	<b>\$431</b>	<b>\$431</b>	<b>\$2,958,112</b>	<b>0.01%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$0</b>	<b>(\$332)</b>	<b>(\$332)</b>		

**WATER AND SEWER FUND SUMMARY  
AS OF 10/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Water Revenue	\$27,705,600	\$1,770,326	\$1,770,326	\$25,935,274	6.39%
Sewer Revenue	14,177,000	1,012,741	1,012,741	13,164,259	7.14%
Delinquent Fees	650,000	50,578	50,578	599,422	7.78%
Return Check Fees	8,000	740	740	7,260	9.25%
Total	<u>\$42,540,600</u>	<u>\$2,834,385</u>	<u>\$2,834,385</u>	<u>\$39,706,215</u>	<u>6.66%</u>
<b><u>MISCELLANEOUS</u></b>					
Miscellaneous Revenue	\$10,000	\$1,559	\$1,559	\$8,441	15.59%
Gulf Coast	200,000	0	0	200,000	0.00%
Interest Income	54,000	1,844	1,844	52,156	3.41%
Total	<u>\$264,000</u>	<u>\$3,403</u>	<u>\$3,403</u>	<u>\$260,597</u>	<u>1.29%</u>
<b><u>CONSTRUCTION REVENUE</u></b>					
Miscellaneous Revenue	\$0	\$480	\$480	(\$480)	0.00%
Interest Income	0	329	329	(329)	0.00%
Other - Conoco Phillips Waterline	0	0	0	0	0.00%
Total	<u>\$0</u>	<u>\$809</u>	<u>\$809</u>	<u>(\$809)</u>	<u>0.00%</u>
<b><u>2007 WATER AND SEWER IMPROVEMENT BOND</u></b>					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%
Interest Income	170,000	9,008	9,008	160,992	5.30%
Total	<u>\$170,000</u>	<u>\$9,008</u>	<u>\$9,008</u>	<u>\$160,992</u>	<u>5.30%</u>
<b>TOTAL REVENUES</b>	<u>\$42,974,600</u>	<u>\$2,847,604</u>	<u>\$2,847,604</u>	<u>\$40,126,996</u>	<u>6.63%</u>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$1,192,124	\$1,192,124	\$1,192,124		
<b>APPROPRIATION FROM RESERVES</b>	0	0	0		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$44,166,724</u>	<u>\$4,039,728</u>	<u>\$4,039,728</u>		
<b><u>EXPENDITURES BY DEPARTMENT</u></b>					
Billing & Collection	\$2,207,732	\$237,652	\$237,652	\$24,335	10.76%
Non-Departmental	5,942,595	477,715	477,715	0	8.04%
Utilities Department	28,154,847	1,811,430	1,811,430	1,125,968	6.43%
Debt Service	7,815,244	640,060	640,060	0	8.19%
Radio Backup System	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	<u>\$44,120,418</u>	<u>\$3,166,857</u>	<u>\$3,166,857</u>	<u>\$1,150,303</u>	<u>7.18%</u>
<b>NET INCREASE (DECREASE)TO FUND BALANCE</b>	<u>\$46,306</u>	<u>\$872,871</u>	<u>\$872,871</u>		
<b><u>CAPITAL PROJECTS</u></b>					
Capital Improvement Projects	\$47,781,169	\$18,249	\$18,249	\$8,019,558	0.04%
<b>TOTAL CAPITAL PROJECTS</b>	<u>\$47,781,169</u>	<u>\$18,249</u>	<u>\$18,249</u>	<u>\$8,019,558</u>	<u>0.04%</u>

**WATER AND SEWER FUND SUMMARY  
CAPITAL PROJECTS DETAIL  
AS OF 10/31/11**

	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b>						
<b>Projects in Progress</b>						
<b>2010-11 Projects</b>						
BGT TWR Renovation	\$816,301	\$1,170	\$1,170	\$353,715	\$461,416	0.14%
BGT-Plants Pump Repairs	69,818	0	0	51,589	18,229	0.00%
BGT-Water Treatment Plant Study	34,483	0	0	0	34,483	0.00%
BGT-AMR Meter Program	934,000	0	0	0	934,000	0.00%
BGT-TV/VAC Trk Building	71,113	0	0	0	71,113	0.00%
BGT-2011 Contingency	350,000	0	0	0	350,000	0.00%
WS Line Replacement Phase IV	\$926,287	0	0	926,287	0	0.00%
<b>Current FY Projects</b>	<b>\$3,202,002</b>	<b>\$1,170</b>	<b>\$1,170</b>	<b>\$1,331,591</b>	<b>\$1,869,241</b>	<b>0.00%</b>

**WATER AND SEWER FUND SUMMARY  
CAPITAL PROJECTS DETAIL  
AS OF 10/31/11**

	<u>2010-11</u>	<u>CURRENT</u>	<u>EXPENDED</u>		<u>REMAINING</u>	<u>ACTUAL</u>
	<u>BUDGET</u>	<u>PERIOD</u>	<u>YTD</u>	<u>ENCUMB</u>	<u>BALANCE</u>	<u>YTD AS %</u>
<b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b>						<u>OF BUDGET</u>
<b>Projects In Progress</b>						
2008 15% Contingency	79,810	0	0	79,810	0	0.00%
2008 Sewer Line Repl Phase II	284,188	0	0	186,834	97,354	0.00%
2008 W&S Improvement Projects	40,217,097	4,178	4,178	4,840,500	35,372,419	0.01%
2008 Sewer Line Phase III, IV, V	749,236	0	0	387,295	361,941	0.00%
2008 Golder Pump Stn Roof	110,000	0	0	0	110,000	0.00%
2008 S&W Line Repl Phase III	973,437	12,900	12,900	973,437	(12,900)	1.33%
2008 Derrington Plant Generator	300,000	0	0	0	300,000	0.00%
2008 Dawn / JBS 52nd 24 Wline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	286,117	0	0	183,917	102,200	0.00%
2007 Sewer Line Replacement	50,560	0	0	0	50,560	0.00%
2007 Replacement of AMR Meters	33,750	0	0	0	33,750	0.00%
2007 Contingency	182,674	0	0	1,985	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
2004 Vul Assess Impr WTP	100,000	0	0	0	100,000	0.00%
<b>Total Carryover Projects</b>	<b>\$44,579,167</b>	<b>\$17,078</b>	<b>\$17,078</b>	<b>\$6,687,967</b>	<b>\$37,874,121</b>	<b>0.04%</b>
<b>Total Capital Projects</b>	<b>\$47,781,169</b>	<b>\$18,249</b>	<b>\$18,249</b>	<b>\$8,019,558</b>	<b>\$39,743,362</b>	<b>0.04%</b>

**SOLID WASTE FUND SUMMARY  
AS OF 10/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Single Family	\$4,950,000	\$368,837	\$368,837	\$4,581,163	7.45%	
Multi Family	1,040,000	77,436	77,436	962,564	7.45%	
Commercial	2,400,000	192,841	192,841	2,207,159	8.04%	
Roll Off Charges	1,100,000	106,323	106,323	993,677	9.67%	
Recycle Revenues	70,000	6,392	6,392	63,608	9.13%	
Outside City Limits	442,000	34,687	34,687	407,313	7.85%	
Interest Income	0	212	212	(212)	100.00%	
Miscellaneous	30,800	4,398	4,398	26,402	14.28%	
<b>TOTAL REVENUES</b>	<b>\$10,032,800</b>	<b>\$791,127</b>	<b>\$791,127</b>	<b>\$9,241,673</b>	<b>7.89%</b>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$293,793</b>	<b>\$293,793</b>	<b>\$293,793</b>			
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$10,326,593</b>	<b>\$1,084,920</b>	<b>\$1,084,920</b>			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2010-11 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Non-Departmental	\$1,105,921	\$92,183	\$92,183	\$0	\$1,013,738	8.34%
External Agencies	134,229	33,557	33,557	0	100,672	25.00%
Solid Waste	9,142,779	504,630	504,630	324,344	8,313,805	5.52%
Code Enforcement	90,743	7,053	7,053	0	83,690	7.77%
Radio Backup System	0	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$10,473,672</b>	<b>\$637,423</b>	<b>\$637,423</b>	<b>\$324,344</b>	<b>\$9,511,905</b>	<b>6.09%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$147,079)</b>	<b>\$447,497</b>	<b>\$447,497</b>			

**STORMWATER FUND SUMMARY  
AS OF 10/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>MISCELLANEOUS INCOME</u></b>					
Stormwater Fees	\$675,000	\$52,205	\$52,205	\$622,795	7.73%
Interest Income	0	68	68	(68)	100.00%
<b>TOTAL REVENUES</b>	<b>\$675,000</b>	<b>\$52,273</b>	<b>\$52,273</b>	<b>\$622,727</b>	<b>7.74%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$19,338	\$19,338	\$19,338
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$694,338</b>	<b>\$71,611</b>	<b>\$71,611</b>
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<u>EXPENDITURES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$691,343	\$40,644	\$40,644	\$19,338	\$631,361	5.88%
<b>TOTAL EXPENDITURES</b>	<b>\$691,343</b>	<b>\$40,644</b>	<b>\$40,644</b>	<b>\$19,338</b>	<b>\$631,361</b>	<b>5.88%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$2,995</b>	<b>\$30,967</b>	<b>\$30,967</b>
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**EQUIPMENT SERVICE FUND SUMMARY  
AS OF 10/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Equipment Service	\$10,660,464	\$883,888	\$883,888	\$9,776,576	8.29%	
Rental/Replacement Other	257,088	22,004	22,004	235,084	8.56%	
Total	\$10,917,552	\$905,892	\$905,892	\$10,011,660	8.30%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$1,826	\$1,826	(\$1,826)	100.00%	
Other Miscellaneous	19,680	390	390	19,290	1.98%	
Total	\$19,680	\$2,216	\$2,216	\$17,464	11.26%	
<b><u>OTHER REVENUE</u></b>	\$222,504	\$413	\$413	\$222,091	0.19%	
<b>TOTAL REVENUES</b>	\$11,159,736	\$908,521	\$908,521	\$10,251,215	8.14%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$582,474	\$582,474	\$582,474			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$11,742,210	\$1,490,995	\$1,490,995			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,206,442	\$422,232	\$422,232	\$3,149,228	\$3,634,983	5.86%
Communications	329,211	26,825	26,825	33,805	268,581	8.15%
Equipment Replacement	3,587,941	117,595	117,595	2,491,966	978,380	3.28%
Special Replacement - Fire	71,258	8,544	8,544	50,333	12,381	11.99%
Radio Backup System	0	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	\$11,194,852	\$575,195	\$575,195	\$5,725,332	\$4,894,325	5.14%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	\$547,358	\$915,800	\$915,800			

**RISK MANAGEMENT FUND SUMMARY  
AS OF 10/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>INSURANCE RECOVERIES</u></b>					
MD Self Funding Insurance	\$7,675,560	\$620,760	\$620,760	\$7,054,800	8.09%
Life Insurance	96,000	8,255	8,255	87,745	8.60%
General Liability	890,000	73,950	73,950	816,050	8.31%
W/Comp Insurance	1,100,000	90,746	90,746	1,009,254	8.25%
Drug Card Rebate	0	0	0	0	0.00%
Chamber Insurance Premium	135,000	12,165	12,165	122,835	9.01%
Flu Shot Reimbursement	0	186	186	(186)	0.00%
Total	\$9,896,560	\$806,062	\$806,062	\$9,090,498	8.14%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	0	725	725	(725)	100.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	44,300	615	615	43,685	1.39%
Total	\$44,300	\$1,340	\$1,340	\$42,960	3.03%
<b>TOTAL REVENUES</b>	<b>\$9,940,860</b>	<b>\$807,402</b>	<b>\$807,402</b>	<b>\$9,133,458</b>	<b>8.12%</b>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$1,813</b>	<b>\$1,813</b>	<b>\$1,813</b>		
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$9,942,673</b>	<b>\$809,215</b>	<b>\$809,215</b>		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$737,232	\$59,925	\$59,925	\$4,928	\$672,379	8.13%
General Liability	849,680	13,687	13,687	0	835,993	1.61%
W/Comp Insurance	657,220	67,096	67,096	0	590,124	10.21%
MD Self Funding Insurance	6,634,652	413,247	413,247	1,588	6,219,816	6.23%
Health & Wellness	216,448	14,094	14,094	15,514	186,840	6.51%
Health Clinic	412,501	23,816	23,816	111,328	277,358	5.77%
<b>TOTAL EXPENDITURES</b>	<b>\$9,507,733</b>	<b>\$591,864</b>	<b>\$591,864</b>	<b>\$133,358</b>	<b>\$8,782,510</b>	<b>6.23%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$434,940</b>	<b>\$217,351</b>	<b>\$217,351</b>		
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	<u>2012 LIABILITY</u>	<u>2011 AVERAGE</u>	<u>VARIANCE</u>
<b>Pending Claims:</b>			
Medical	\$478,314	\$886,266	\$407,952
General Liability	58,781	73,497	14,717
Worker's Compensation	1,636,580	1,683,442	46,862
Totals:	<b>\$2,173,675</b>	<b>\$2,643,205</b>	<b>\$469,531</b>

**CONVENTIONS AND VISITORS FUND SUMMARY  
AS OF 10/31/11**

<u>REVENUES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$2,600,000	\$940,861	\$940,861	\$1,659,139	36.19%
Interest Income	0	738	738	(738)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$2,600,000</b>	<b>\$941,599</b>	<b>\$941,599</b>	<b>\$1,658,401</b>	<b>36.22%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$3,813</b>	<b>\$3,813</b>	<b>\$3,813</b>
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$2,603,813</b>	<b>\$945,412</b>	<b>\$945,412</b>
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<u>EXPENDITURES</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$4,255	\$0	\$0	\$0	\$4,255	0.00%
Convention & Visitors	905,153	226,288	226,288	0	678,865	25.00%
Odessa Council for the Arts	308,672	13,250	13,250	0	295,422	4.29%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	76,500	76,500	76,500	0	0	100.00%
Heritage Holiday	14,000	14,000	14,000	0	0	100.00%
Black Heritage Council	20,000	10,000	10,000	0	10,000	50.00%
Ector County Coliseum	50,000	0	0	0	50,000	0.00%
Junior League of Odessa	10,000	0	0	0	10,000	0.00%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	50,000	49,406	49,406	0	594	98.81%
Permian Basin Fair & Expo	75,000	0	0	0	75,000	0.00%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Friends of Ector Theatre	30,000	0	0	0	30,000	0.00%
Ratliff Golf Marketing Plan	83,813	0	0	3,813	80,000	0.00%
Starbright Village Decorations	74,000	5,852	5,852	9,749	58,399	7.91%
Colores Production	20,000	0	0	0	20,000	0.00%
Fall Fun Festival	22,000	10,490	10,490	139	11,371	47.68%
Odessa Roughnecks	20,000	0	0	0	20,000	0.00%
West Texas Track Club	40,000	0	0	0	40,000	0.00%
Crossroads Marathon	22,400	0	0	0	22,400	0.00%
Texas Tours Entertainment	20,000	0	0	0	20,000	0.00%
Sports Event Incentives & Admin.	100,000	0	0	0	100,000	0.00%
Odessa Links	10,000	0	0	0	10,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	12,184	1,019	1,019	0	11,165	8.36%
<b>TOTAL EXPENDITURES</b>	<b>\$2,167,977</b>	<b>\$406,805</b>	<b>\$406,805</b>	<b>\$13,701</b>	<b>\$1,747,471</b>	<b>18.76%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$435,836</b>	<b>\$538,607</b>	<b>\$538,607</b>
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**GOLF COURSE FUND SUMMARY  
AS OF 10/31/11**

<u>REVENUES BY CATEGORY</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Weekday Fee	\$154,800	\$14,759	\$14,759	\$140,041	9.53%	
Weekend Fee	239,700	15,865	15,865	223,835	6.62%	
Senior Fee	51,000	3,871	3,871	47,129	7.59%	
Range Token	37,700	2,710	2,710	34,990	7.19%	
Twilight Weekday Fee	50,000	3,777	3,777	46,223	7.55%	
Twilight Weekend Fee	23,000	1,878	1,878	21,122	8.16%	
Tournament Fees/Lessons	100	0	0	100	0.00%	
Pro Shop Sales	250,000	20,693	20,693	229,307	8.28%	
Grill Rental	32,000	12,054	12,054	19,946	37.67%	
18-Hole Cart Fees	6,000	1,321	1,321	4,679	0.00%	
Half Cart - 18 Hole Fee	295,400	23,624	23,624	271,776	8.00%	
Half Cart - 9 Hole Fees	28,000	2,446	2,446	25,554	8.74%	
Other Revenue	133,300	11,311	11,311	121,989	8.49%	
Total	<u>\$1,301,000</u>	<u>\$114,310</u>	<u>\$114,310</u>	<u>\$1,186,690</u>	<u>8.79%</u>	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$0	\$0	\$0	0.00%	
Miscellaneous Income	0	300	300	(300)	0.00%	
Total	<u>\$0</u>	<u>\$300</u>	<u>\$300</u>	<u>(\$300)</u>	<u>0.00%</u>	
<b><u>TRANSFER IN - FROM GENERAL FUND</u></b>	\$200,000	\$0	\$0	\$200,000	0.00%	
<b>TOTAL REVENUES</b>	<u>\$1,501,000</u>	<u>\$114,610</u>	<u>\$114,610</u>	<u>\$1,386,390</u>	<u>7.64%</u>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$4,800	\$4,800	\$4,800			
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$1,505,800</u>	<u>\$119,410</u>	<u>\$119,410</u>			
<b><u>EXPENDITURES</u></b>						
Personal Services	\$557,336	\$53,972	\$53,972	\$0	9.68%	
Supplies And Materials	230,683	50,725	50,725	56,161	21.99%	
Utilities	140,308	25,310	25,310	0	18.04%	
Other Services	497,962	27,993	27,993	13,735	5.62%	
Total	<u>\$1,426,289</u>	<u>\$158,000</u>	<u>\$158,000</u>	<u>\$69,896</u>	<u>\$1,198,393</u>	<u>11.08%</u>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>\$79,511</u>	<u>(\$38,590)</u>	<u>(\$38,590)</u>			

<b>Rounds Per Month:</b>	<u>2011-12</u>	<u>2010-11</u>
August	4,186	4,218
September	3,613	3,748
October	3,433	3,864
Totals:	<u>11,232</u>	<u>11,830</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
AS OF 10/31/11**

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>REVENUES BY CATEGORY</u></b>					
CDBG Revenue	\$1,027,852	\$0	\$0	\$1,027,852	0.00%
Program Income	0	1,646	1,646	(1,646)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
<b>Total Revenues</b>	<b>\$1,027,852</b>	<b>\$1,646</b>	<b>\$1,646</b>	<b>\$1,026,206</b>	<b>0.16%</b>

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b><u>PROJECTS IN PROGRESS</u></b>						
<b><u>2010-11 Funding</u></b>						
Demolition	154,000	4,218	4,218	7,500	142,282	2.74%
Main Street Façade Impr.	1,342	0	0	0	1,342	0.00%
Vacant Lot Clearance Program	15,000	0	0	0	15,000	0.00%
Meals On Wheels	25,000	0	0	0	25,000	0.00%
Permian Basin Centers (MHMR)	75,000	0	0	0	75,000	0.00%
14 Street Sidewalks	83,000	0	0	0	83,000	0.00%
Rehab	254,674	10,087	10,087	1,000	243,587	3.96%
Code Enforcement	222,948	12,111	12,111	2,261	208,576	5.43%
CDBG Admin	196,888	9,958	9,958	2,960	183,970	5.06%
<b>2010 Funds Total</b>	<b>\$1,027,852</b>	<b>\$36,375</b>	<b>\$36,375</b>	<b>\$13,720</b>	<b>\$977,757</b>	<b>3.54%</b>

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b><u>CARRYOVER PROJECTS</u></b>						
<b><u>2009-10 Funding</u></b>						
Odessa Affordable Housing	18,061	1,294	1,294	0	16,767	7.17%
Demolition	10,416	1,189	1,189	96	9,131	11.41%
Main Street Façade Impr.	1,500	0	0	0	1,500	0.00%
O'Conner Park	51,800	0	0	51,800	0	0.00%
Rehab	129,339	1,226	1,226	0	128,113	0.00%
Code Enforcement	15,096	4,657	4,657	96	10,343	30.85%
CDBG Admin	10,000	0	0	0	10,000	0.00%
<b>2009 Funds Total</b>	<b>\$236,212</b>	<b>\$8,367</b>	<b>\$8,367</b>	<b>\$51,992</b>	<b>\$175,854</b>	<b>3.54%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
AS OF 10/31/11**

<u>Fund</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>COMPLETED PROJECTS</u>	\$0	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL PROJECTS</b>	<b>\$1,264,064</b>	<b>\$44,742</b>	<b>\$44,742</b>	<b>\$65,712</b>	<b>\$1,153,610</b>	<b>3.54%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
AS OF 10/31/11**

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2010-11 ALLOCATION	\$129,339	\$0	\$0	\$0	\$129,339	0.00%
	\$0	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$129,339</u>					
2011-12 ALLOCATION	\$150,000	\$0	\$0	\$0	\$150,000	0.00%
	\$0	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$150,000</u>					
<b>Total Allocation Balance</b>	<u>\$279,339</u>					

**HOME GRANT FUND SUMMARY  
AS OF 10/31/11**

**REVENUES BY FUND YEAR**

	<u>2011-12 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenues 2010 Funds	\$437,450	\$0	\$0	\$437,450	0.00%
Program Income	0	716	716	(716)	100.00%
<b>Total</b>	<b>\$437,450</b>	<b>\$716</b>	<b>\$716</b>	<b>\$436,734</b>	<b>0.16%</b>

**EXPENDITURES BY PROJECTS**

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2004 Funds</b>						
Infill/Construction Program	\$134,661	\$0	\$0	\$0	\$134,661	0.00%
<b>Total 2005 Projects</b>	<b>\$134,661</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$134,661</b>	<b>0.00%</b>
<b>2006 Funds</b>						
Administration	\$2,713	\$0	\$0	\$0	\$2,713	0.00%
<b>Total 2007 Projects</b>	<b>\$2,713</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,713</b>	<b>0.00%</b>
<b>2008 Funds</b>						
Administration	\$12,429	\$0	\$0	\$0	\$12,429	0.00%
Infill / Construction Program	159,787	\$0	0	0	159,787	0.00%
<b>Total 2009 Projects</b>	<b>\$172,216</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$172,216</b>	<b>0.00%</b>
<b>2009 Funds</b>						
Administration	\$44,230	\$0	\$0	\$0	\$44,230	0.00%
First Time Homebuyer Assistance	36,572	0	0	0	36,572	0.00%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	111,919	0	0	0	111,919	0.00%
Infill / Construction Program	0	0	0	0	0	0.00%
<b>Total 2010 Projects</b>	<b>\$192,721</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$192,721</b>	<b>0.00%</b>
<b>2010 Funds</b>						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	185,597	0	0	0	185,597	0.00%
Rehab Projects	36,724	0	0	0	36,724	0.00%
CHDO Designation	74,239	0	0	0	74,239	0.00%
<b>Total 2011 Projects</b>	<b>\$342,489</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$342,489</b>	<b>0.00%</b>
<b>2011 Funds</b>						
Administration	\$43,745	412	\$412	\$0	\$43,333	0.94%
Rehab Projects	150,000	0	0	0	150,000	0.00%
CHDO Designation	65,621	0	0	0	65,621	0.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
<b>Total 2012 Projects</b>	<b>\$437,450</b>	<b>\$412</b>	<b>\$412</b>	<b>\$0</b>	<b>\$437,038</b>	<b>0.09%</b>
<b>TOTAL HOME GRANT PROJECTS</b>	<b>\$1,282,250</b>	<b>\$412</b>	<b>\$412</b>	<b>\$0</b>	<b>\$1,281,838</b>	<b>0.03%</b>

**HOME GRANT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
AS OF 10/31/11**

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2010-11 ALLOCATION</b>	\$36,724	\$0	\$0	\$0	\$36,724	0.00%
	0	0	0	0	0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$36,724</u>					
<b>2011-12 ALLOCATION</b>	\$150,000	\$0	\$0	\$0	\$150,000	0.00%
	0	0	0	0	0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$150,000</u>					
<b>Total Allocation Balance</b>	<u><u>\$186,724</u></u>					

**COMMUNITY DEVELOPMENT BLOCK GRANT RECOVERY FUND SUMMARY  
AS OF 10/31/11**

**REVENUES BY FUND YEAR**

	<u>2011-12 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
2008 Rehab Loans	\$0	\$0	\$0	\$0	0.00%
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>

**EXPENDITURES BY PROJECTS**

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2008 Funds</b>						
Rehab Projects	\$0	\$0	\$0	\$0	\$0	0.00%
<b>Total 2009 Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>

**REHABILITATION PROJECTS DETAIL**

2008-09 ALLOCATION	\$0	\$0	\$0	\$0	\$0	0.00%
	0	0	0	0	0	0.00%
<b>TOTAL PROJECTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
Available for Allocation	<u>\$0</u>					

**NEIGHBORHOOD STABILIZATION PROGRAM FUND SUMMARY  
AS OF 10/31/11**

**REVENUES BY FUND YEAR**

	<u>2011-12 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
TDHCA - Neighborhood Stabil Prg	\$0	\$0	\$0	\$0	100.00%
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>100.00%</b>

**EXPENDITURES BY PROJECTS**

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2009 Funds</b>						
Improvement Projects	\$270,094	\$5,431	\$5,431	\$6,153	\$258,510	2.01%
<b>Total 2010 Projects</b>	<b>\$270,094</b>	<b>\$5,431</b>	<b>\$5,431</b>	<b>\$6,153</b>	<b>\$258,510</b>	<b>2.01%</b>

**EEC BLOCK GRANT  
AS OF 10/31/11**

**REVENUES BY FUND YEAR**

	<u>2011-12 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Grant Revenue	\$0	\$0	\$0	\$0	0.00%
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>

**EXPENDITURES BY PROJECTS**

	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2009 Funds</b>						
Rehab Projects	\$886,474	\$0	\$0	\$46,124	\$840,350	0.00%
<b>Total 2010 Projects</b>	<b>\$886,474</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,124</b>	<b>\$840,350</b>	<b>0.00%</b>

**WEATHERIZATION ASSISTANCE PROGRAM FUND SUMMARY  
AS OF 10/31/11**

<u>REVENUES BY FUND YEAR</u>	<u>2011-12 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Grant Revenue	\$0	\$14,496	\$14,496	(\$14,496)	100.00%
<b>Total</b>	<b>\$0</b>	<b>\$14,496</b>	<b>\$14,496</b>	<b>(\$14,496)</b>	<b>100.00%</b>

<u>EXPENDITURES BY PROJECTS</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2009 Funds</b>						
Rehab Projects	\$194,984	(\$53)	(\$53)	\$0	\$195,037	-0.03%
<b>Total 2010 Projects</b>	<b>\$194,984</b>	<b>(\$53)</b>	<b>(\$53)</b>	<b>\$0</b>	<b>\$195,037</b>	<b>-0.03%</b>

**FY 2010-11  
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2010-11 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2010-11 TOTAL SOURCES</u>
<b><u>Community Development:</u></b>					
Community Development Block Grants	NO	\$1,027,852	\$0	\$0	\$1,027,852
HOME Program	NO	437,450	0	0	437,450
Community Development Block Recovery Grants	NO	303,715	0	0	303,715
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
TDHCA - Weatherization Assistance Program Grant	NO	585,091	0	0	585,091
TDHCA - Weatherization Assistance Program Grant	NO	589,973	0	0	585,091
Subtotal		\$4,440,330	\$0	\$0	\$4,435,448
<b><u>Fire</u></b>					
2011 Emergency Management Performance Grant (EMPG)	NO	68,242	0	0	68,242
Subtotal		\$68,242	\$0	\$0	\$68,242
<b><u>Municipal Court</u></b>					
ECISD - School Attendance Court	NO	\$66,000	\$0	\$0	\$66,000
Subtotal		\$66,000	\$0	\$0	\$66,000
<b><u>Police</u></b>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2010	NO	9,999	7,500	2,500	19,999
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Byrne Justice Assistance Grant 2009 - Add'l Award	NO	68,581	0	0	68,581
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2011-2012	NO	54,900	54,895	0	109,795
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	56,983	0	0	56,983
U.S. Immigration and Customs Enforcement Grant	NO	16,000	0	0	16,000
Tx Comptroller's 2011 Tobacco Grant 9/10-8/12	NO	4,000	0	0	4,000
Alcohol, Tobacco, Firearms and Explosives Reimbursement	NO	37,500	0	0	37,500
Crime Victim Liaison Grant - Attorney General's Office	NO	42,000	0	0	42,000
Subtotal		\$858,964	\$67,295	\$5,000	\$931,258
<b>Total FY 2010-11 Approved Grants</b>		<b>\$5,433,536</b>	<b>\$67,295</b>	<b>\$5,000</b>	<b>\$5,500,948</b>

**GRANTS REQUIRING  
GENERAL FUND  
CASH MATCHES**

**GENERAL FUND  
CASH MATCH  
THROUGH  
FY 2012-15**

FY            FY            FY            FY            FY  
2011-12    2012-13    2013-14    2014-15    2014-15

**Approved Grants Requiring  
Cash Match**

Police:

STEP Speed, ITC, DWI, SeatBelt Program	54,895					54,895
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**Required City General Fund  
Cash Match for Approved Grants**

	\$54,895	\$0	\$0	\$0	\$0	\$54,895
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**Pending Grants Requiring  
Cash Match**

Police:

-

Fire:

-

**Required City General Fund  
Cash Match for Pending Grants**

	\$0	\$0	\$0	\$0	\$0	\$0
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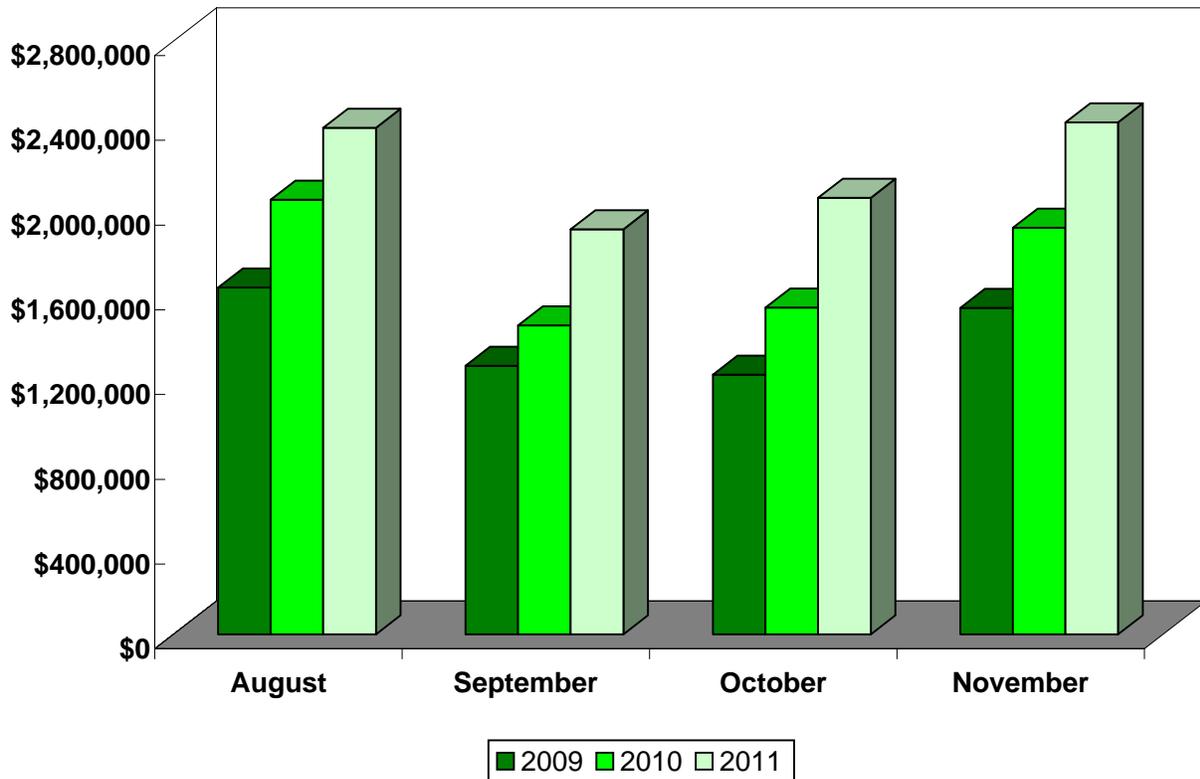
**Required Total General Fund  
Cash Match for Approved and  
Pending Grants**

	\$54,895	\$0	\$0	\$0	\$0	\$54,895
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**MONTHLY FINANCIAL  
SUMMARY REPORT  
ECONOMIC INDICATORS**

# Sales Tax

## Actual Monthly Revenue



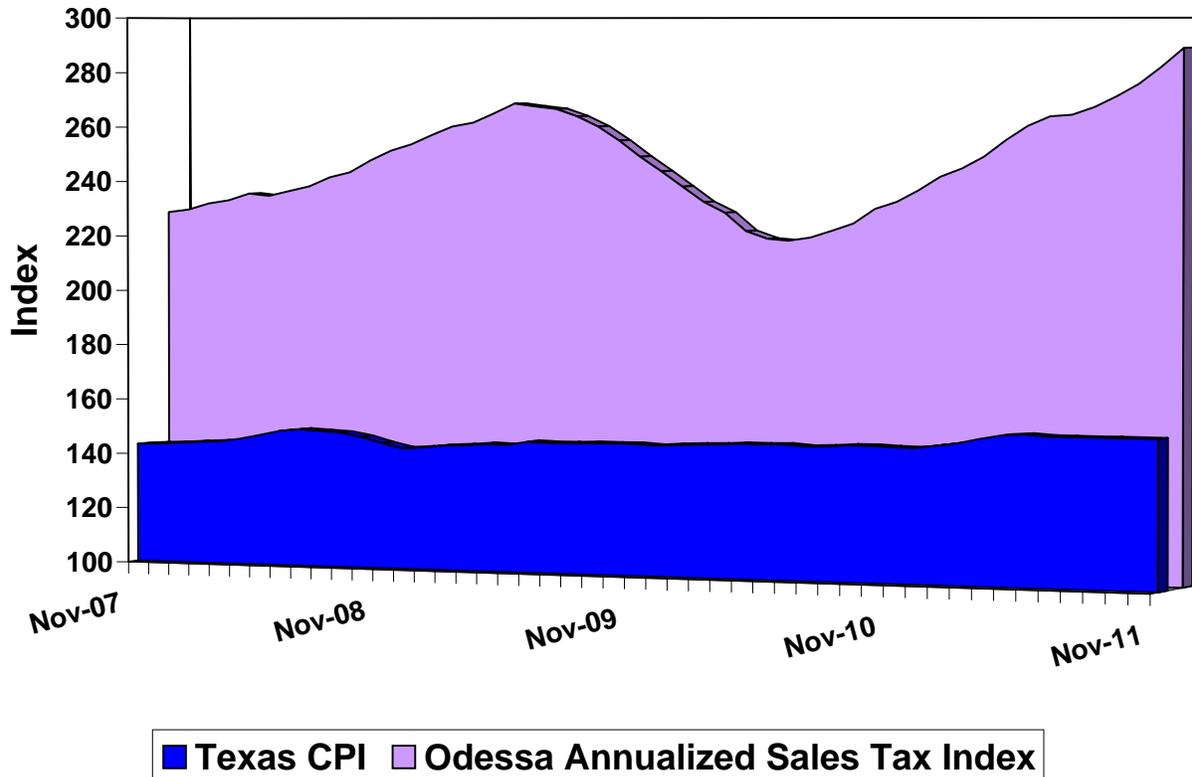
## Sales Tax Revenue

Sales tax of \$2,416,422.63 was reported in November 2011 for the City of Odessa. This represents an increase of 25.84% compared to receipts in November 2010. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in September by businesses filing monthly returns, reported in October to the State, and received in November by the City of Odessa.

Above presents actual sales and use tax receipts for August through November for the years 2009, 2010 and 2011.

# Annualized Sales Tax Index

Compared To Texas Consumer Price Index

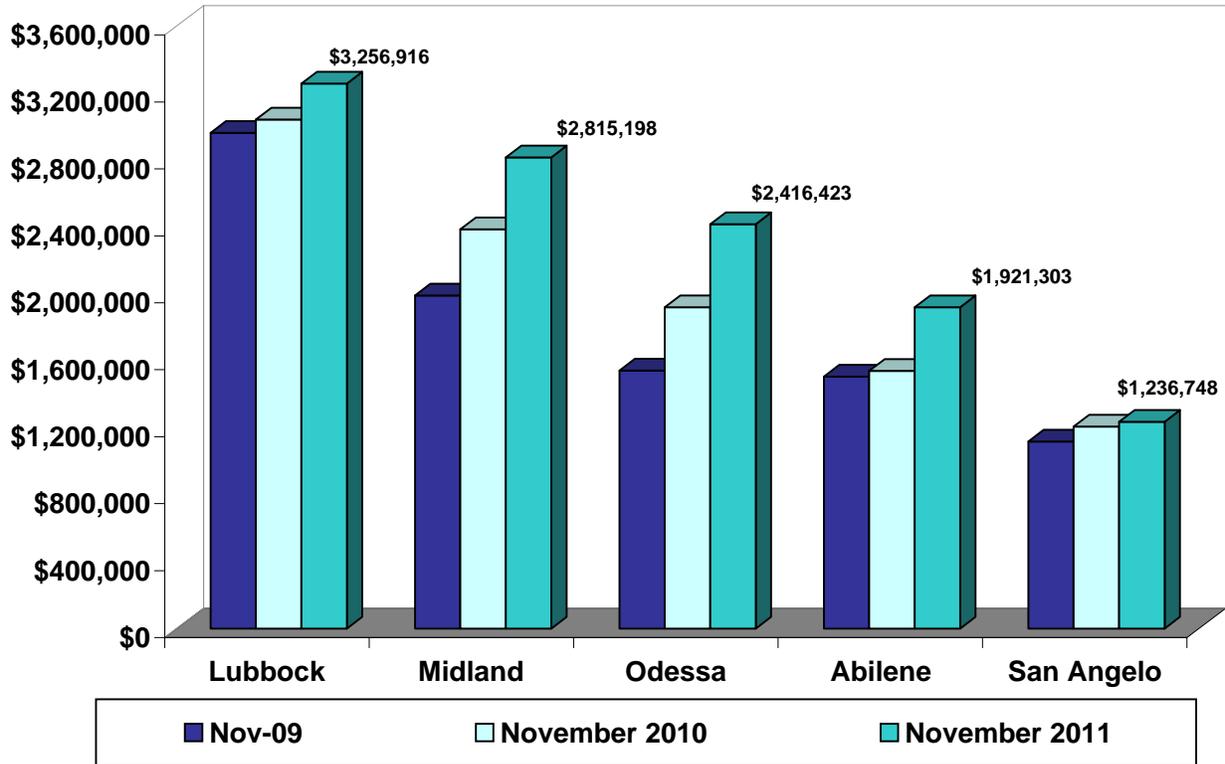


## Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since October 2007, the Texas CPI has increased 7.26% while Sales Tax Revenue for the City of Odessa has increased 26.97%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

# Sales Tax Comparison

## Odessa With Area Cities

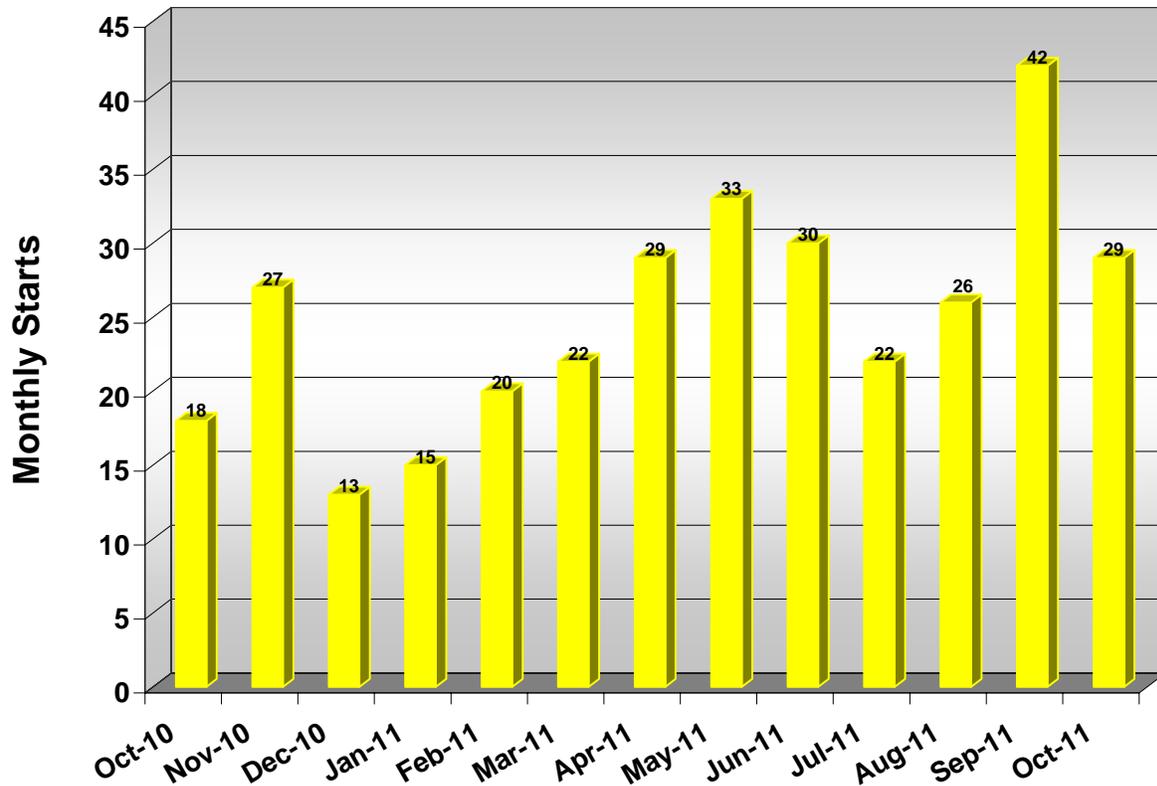


### Sales Tax Comparison

Illustrated above are receipts for November 2009, 2010 and 2011 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

# Single-Family Housing Starts

Last Thirteen Months

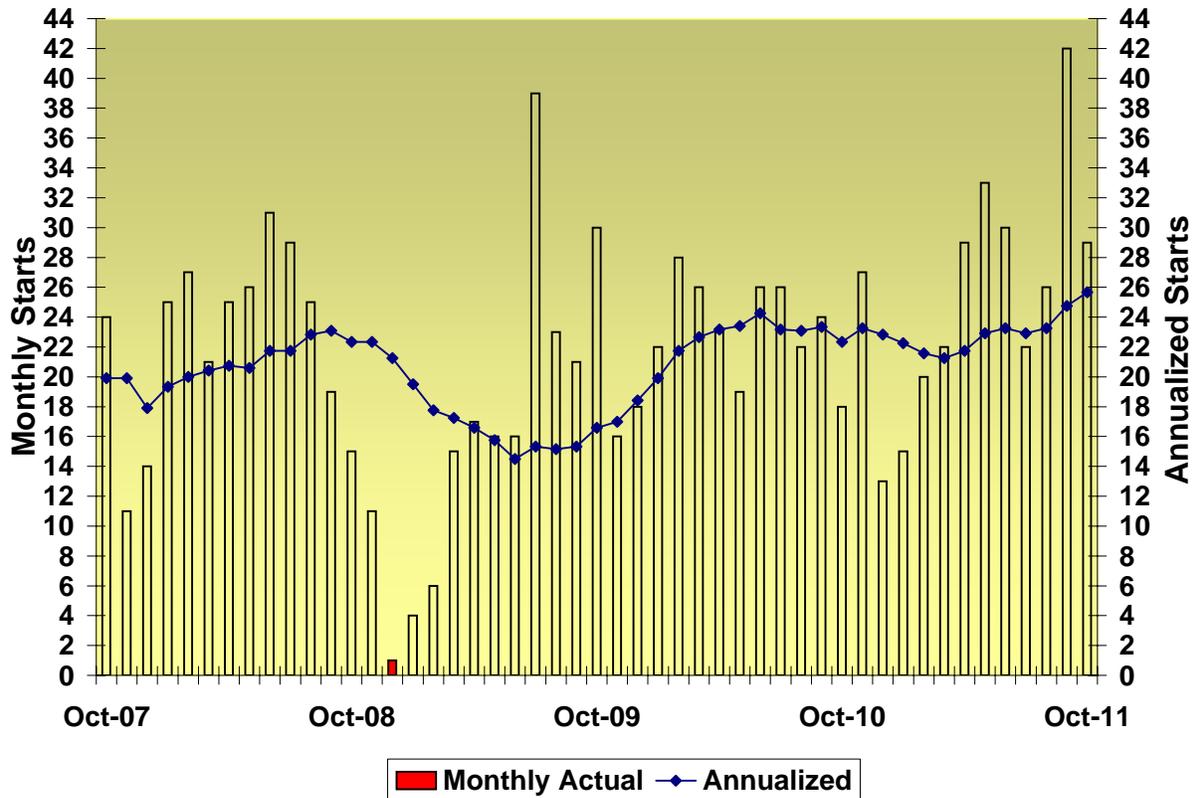


## Single-Family Housing

A total of twenty-nine single-family housing permits were issued in October 2011, a 61.11% increase compared to the number of permits issued in October 2010.

Above is a composite chart of single-family permit data for the previous thirteen months.

# Single-Family Housing Starts



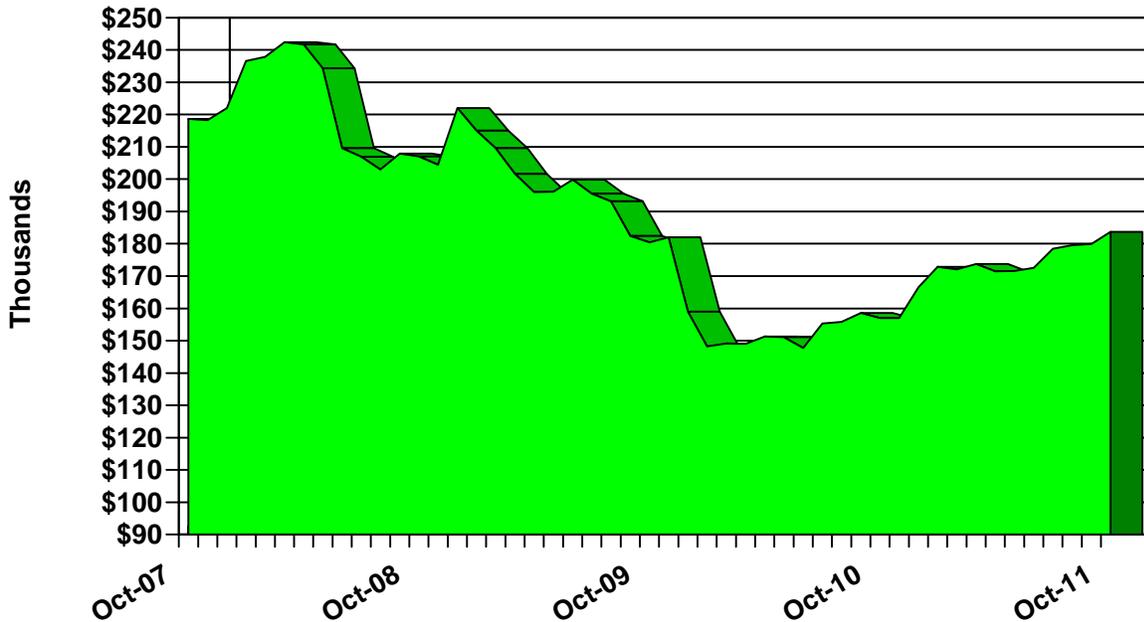
## Single-Family Housing Starts

In October 2011, twenty-nine single-family housing permits, representing a value of \$5,766,105 were issued. This is a 61.11% increase compared to the number of permits that were issued in October 2010. Annualized single-family housing starts of 26 represent a value of \$4,775,446.

The chart above shows actual single-family housing starts versus annualized housing starts for October 2007 through October 2011.

# Single-Family New Home Value

Annualized Average Declared Construction Value

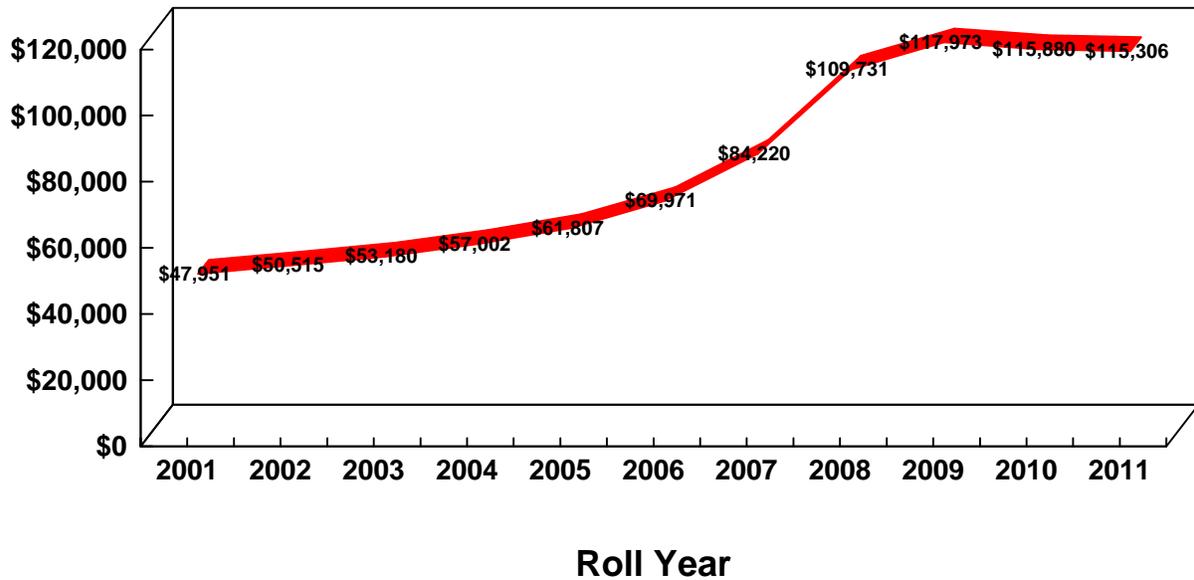


## Single-Family New Home Value

The annualized average declared construction value of new homes increased 16.99% to \$183,671 compared to the October 2010 value of \$156,999.

# Property Valuations

## Average Home Market Value

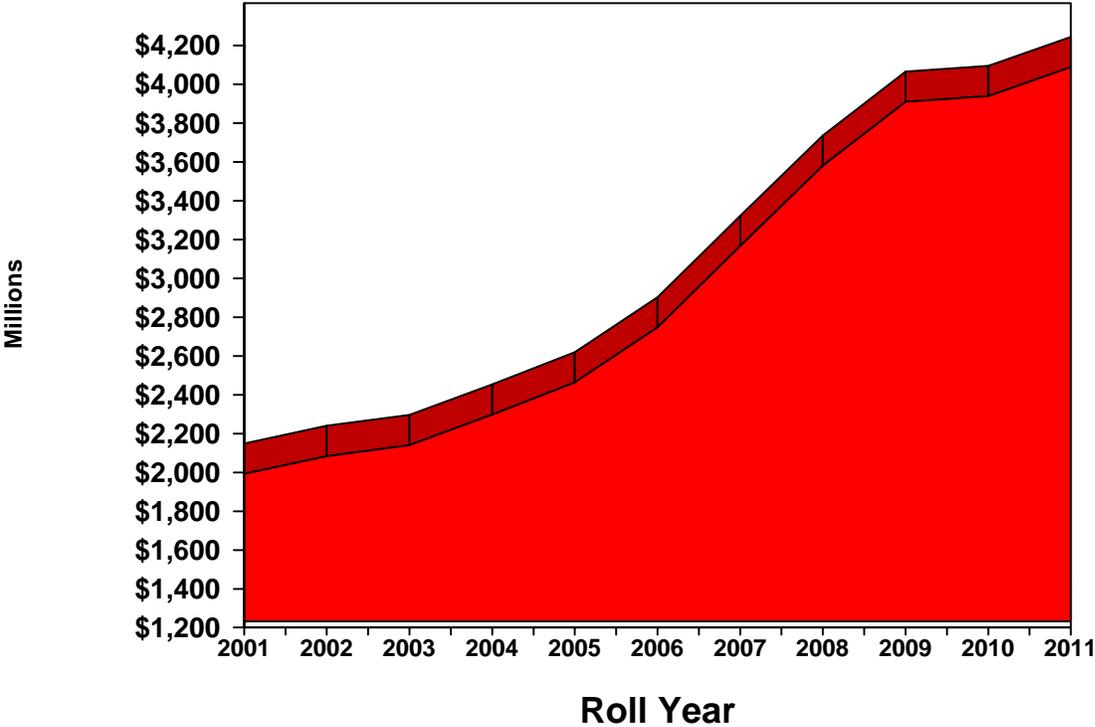


### Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2011 is \$115,306. This is a decrease of approximately 0.50% compared to 2010 values. For this same time period, Assessed Valuations have risen 3.83%. Since 2001, the average home value has increased by 140.47%.

# Property Valuations

## Assessed Values



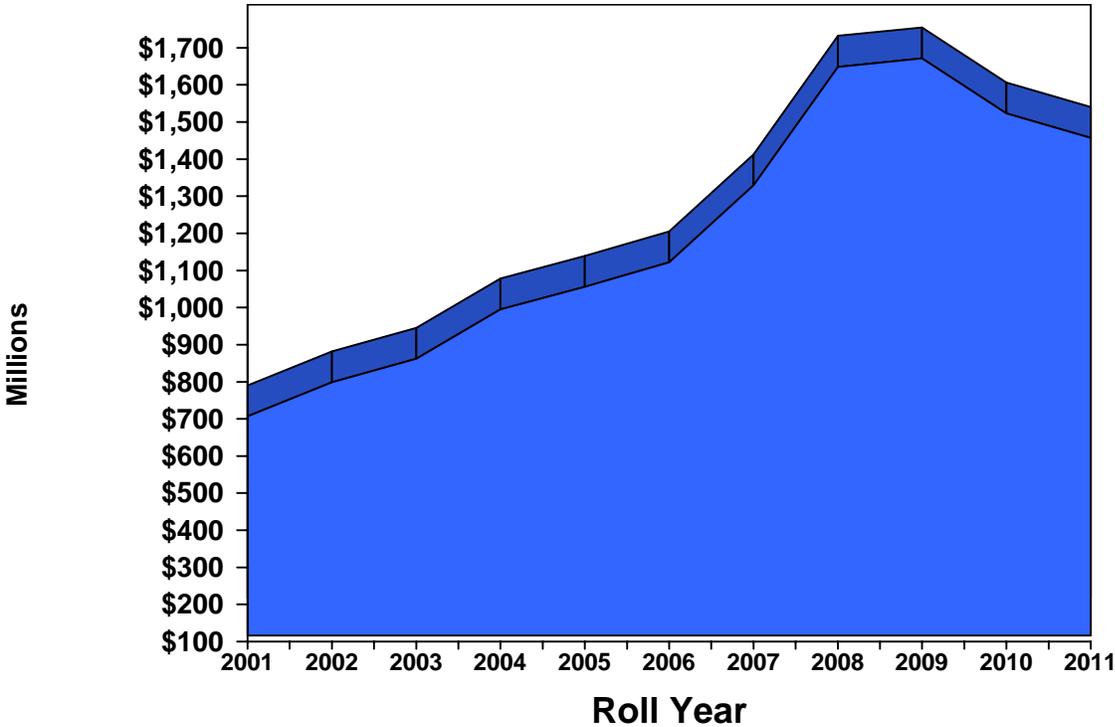
### Assessed Values

Assessed values subject to property taxation comprise 73.79% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2011 of \$4,056,585,367 reflect an increase of 3.83% over 2010 valuations.

(Updated 08-11-11 with data from 07-25-11 certified values.)

# Property Valuations

## Exemptions



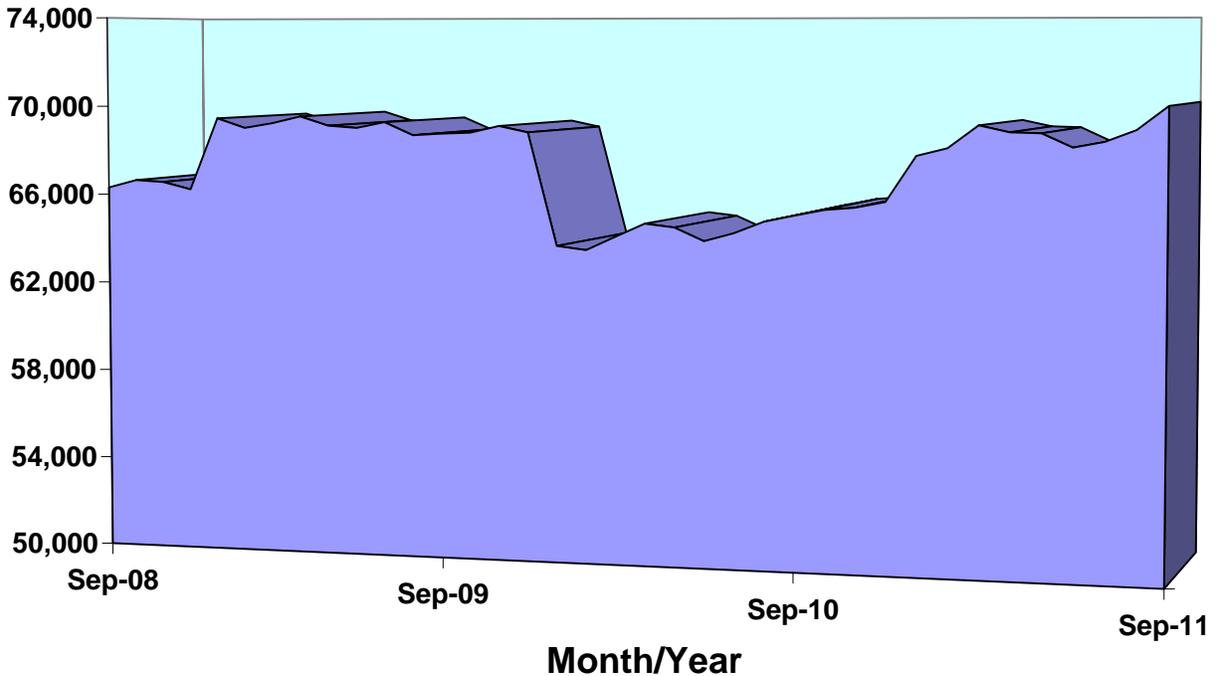
### Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 26.21% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2011 of \$1,440,889,244 have decreased by 4.37% compared to 2010 valuations.

(Updated 08-11-11 with data from 07-25-11 certified values.)

# Employment

## Ector County

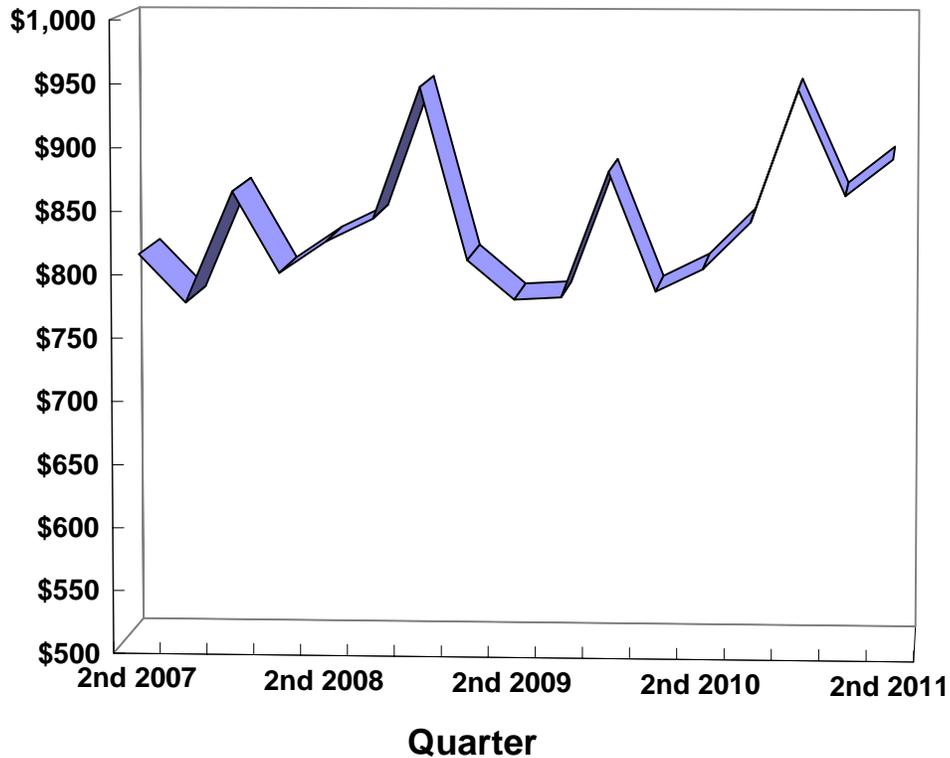


### Employment

The number of employed workers in Ector County equaled 66,317 in September 2008. By September 2011, that number increased to 70,248. This is an increase of 5.93% in employment in a three year period.

# Average Weekly Wage

## Ector County

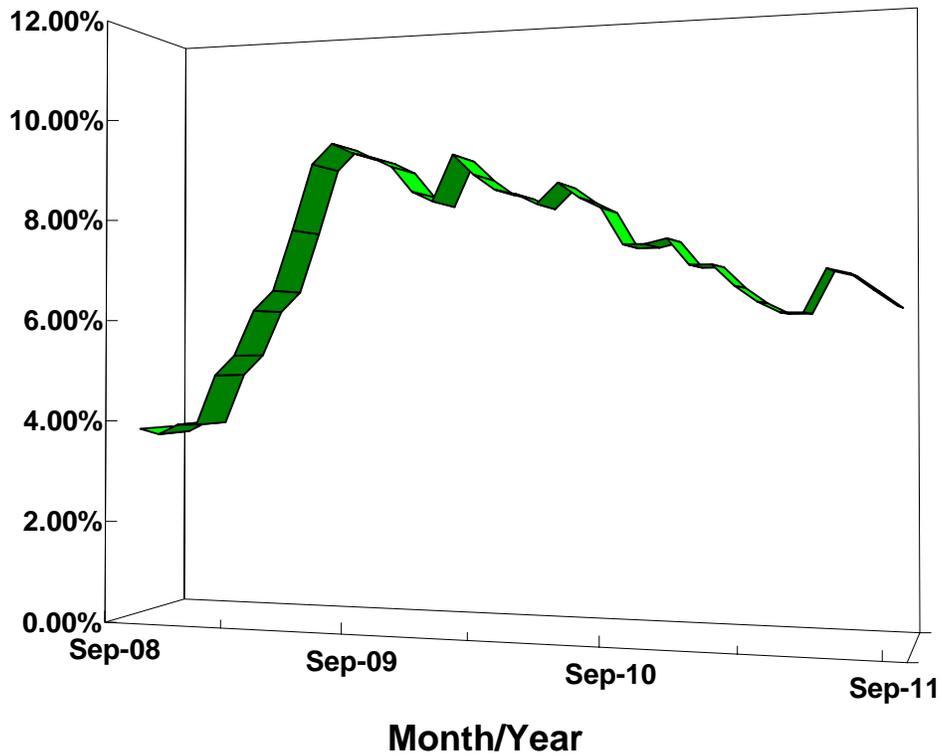


### Average Weekly Wage

The average weekly wage for Ector County in the 2nd quarter of 2007 was \$814.00. At 2nd quarter 2011, the average weekly wage had risen to \$892. This is an increase of 9.58% for Ector County in this four year period.

# Unemployment Rate

Ector County



## Unemployment Rate

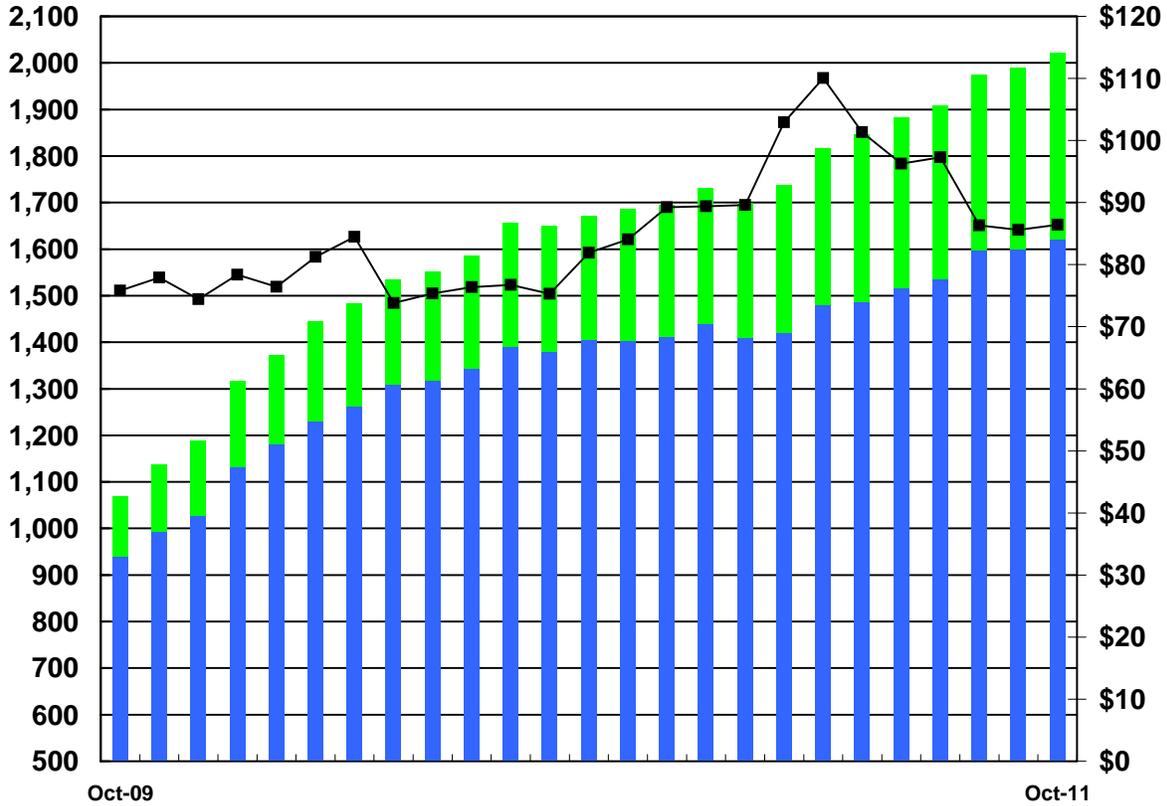
In September 2008, the unemployment rate was 3.80%. By September 2011, the unemployment rate had risen to 6.20%. This shows an increase in unemployment of 63.16% over a three year period.

# Active Rig Count

## United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

*\* All related data has been reported as of last Friday of each month \**



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas — \$ Per Bar.

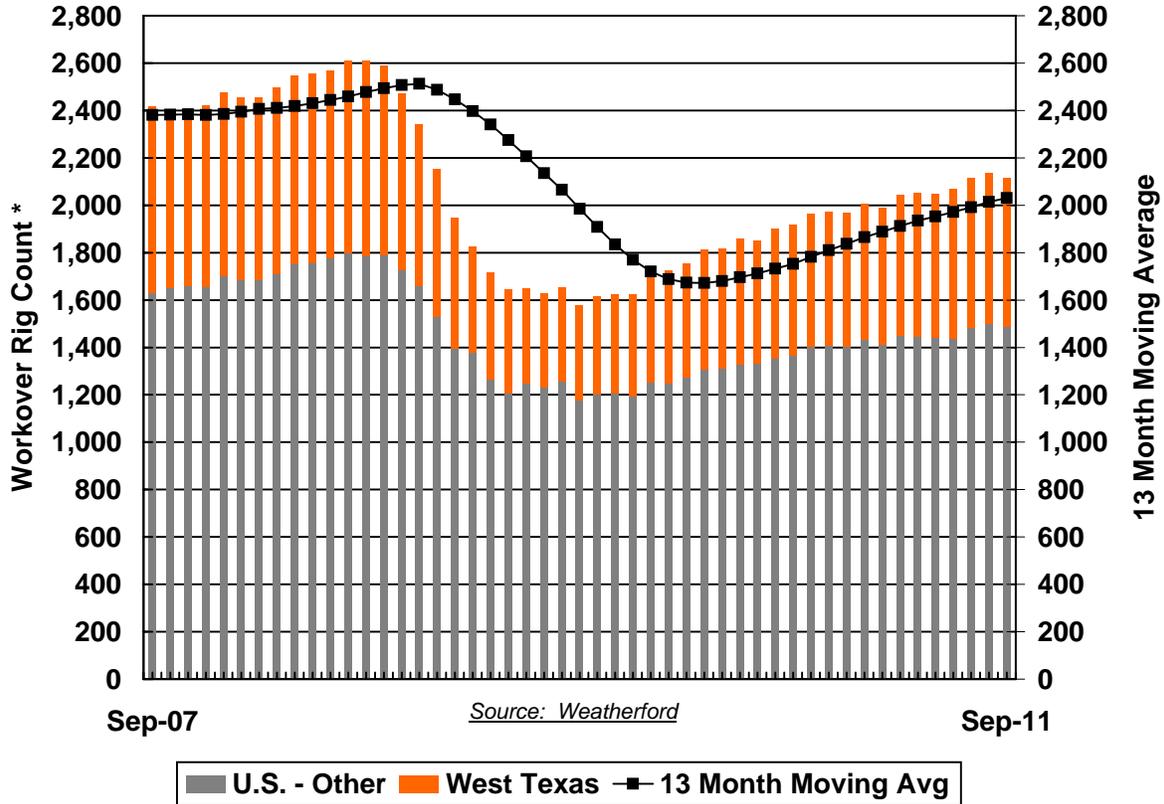
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Oct '11	2,021	401	19.84%	\$86.41
Sep '11	1,990	389	19.55%	\$85.61
Aug '11	1,975	378	19.14%	\$86.33
Jul '11	1,908	373	19.55%	\$97.28
Jun '11	1,882	366	19.45%	\$96.29
May '11	1,847	361	19.55%	\$101.33
Apr '11	1,818	337	18.54%	\$110.04
Mar '11	1,738	317	18.24%	\$102.94
Feb '11	1,699	291	17.13%	\$89.58
Jan '11	1,732	292	16.86%	\$89.42
Dec '10	1,694	283	16.71%	\$89.22
Nov '10	1,687	283	16.78%	\$84.09
Oct '10	1,672	266	15.91%	\$81.90

(Updated 11-16-11 with October data.)

# Workover Rig Count

United States / West Texas Region  
with 13 Month Moving Average

*\* All related data has been reported as of last day of each month \**



**Total US Rig Count      West TX Rig Count      West TX % of Total**

Sep '11	2,115	626	29.60%
Aug '11	2,136	636	29.78%
Jul '11	2,116	631	29.82%
Jun '11	2,069	631	30.50%
May '11	2,047	608	29.70%
Apr '11	2,052	605	29.48%
Mar '11	2,044	592	28.96%
Feb '11	1,990	578	29.05%
Jan '11	2,004	573	28.59%
Dec '10	1,968	564	28.66%
Nov '10	1,971	562	28.51%
Oct '10	1,965	561	28.55%
Sep '10	1,918	552	28.78%

(Updated 11-16-11 with September data.)