



**Odessa Chamber of Commerce**  
**Economic Development**

**Services for the Odessa Development Corporation**

*June 2020*

**Projects**

**2018-01**

- Lead from the Governor's office; **Sabre Chemical**, a chemical manufacturing business is seeking a HQ location in Odessa, adding 200 jobs to the workforce
- Seeking rail service location
- Company narrowing facilities list, will be working with Economic Development staff
- Negotiating for a facility continues and is close to completion
- Company is in final negotiation on existing facility in Odessa, will submit incentive application soon
- Company has closed on building, currently has 60 employees, plans to ramp up to 200 over 3 years
- HQ and distribution office, incentive application should be submitted soon
- Company continues to develop options for increasing facility size and job numbers. Discussion of locating more of operation in Odessa
- Company has incentive application, negotiations for increasing and expanding operations in Odessa
- Company making improvements / upgrades to existing local facility
- No update, waiting on application from company
- Company re-evaluating timeline due to recent situation
- No update

**2018-05**

- **X-Energy** is seeking to construct and operate a specific nuclear reactor in Ector County, Texas. This is a long-term project that would not expect to be in operation until 2024 and a \$1.5 billion project
- This intrinsically safe procedure is expected to generate the sale of electricity and process heat from this facility which could self-suffice the plant operations and costs

- A feasibility study has returned favorable and positive feedback
- Ongoing discussion with company for further information
- Company visited Odessa, toured GCA-very favorable, feasibility moving forward on business model
- Company will return to Odessa and discuss water issues surrounding communities moving forward
- Company plans to be in Odessa in December 2018 with DOE representatives to explore options and Odessa investments
- Company and DOE, TRRC visited Odessa, project to move forward
- Ongoing, no report
- No update

### 2019-01

- **Project Rockhound** is a 1000-megawatt solar project in western Ector County. \$1 billion CapEx, process of incentives with taxing entities ongoing
- No update

### 2019-03

- Oil and Gas manufacturing company out of state wishes to consolidate operations into Odessa
- 62 retained and transferred jobs, 46 new jobs created, \$7 million payroll
- Compliance met and will be recommending incentives to ODC board
- ODC Board and City Council approved an incentives package for the project
- Agreement executed
- Development delayed due to current situation
- No update

### 2020-01

- DEF Plant
- \$2.5-3 capital investment
- 15-20 jobs
- Project in early stage of planning
- Ongoing
- No update

### 2020-02

- Site location consultants and staff conducted virtual site visit for a new heavy industrial manufacturing facility
- 2,950 construction jobs during 3-4 year construction
- 250-380 permanent employees
- \$3-6 billion CapEx, 24/7 operation

- Completed, follow up, over 250 questions on site, utilities, rail etc
- Clarification requested, addressed
- Zoom follow up, very favorable
- Awaiting next steps with consultants and company
- Possibility of larger project, \$9 Billion capex, possible 5,000 construction jobs for 5 years, up to 500 permanent jobs

### **Local Business Retention and Expansion**

- Multiple local expansions in beginning stages
- Project Who, food manufacturer, working on ODC application. Still plans for Odessa location, timeline extended due to current situation
- Emergency funding for Westech Seal for face shields for COVID-19 health professionals
- Mailed note cards to local manufacturing businesses
- Emergency funding for West Texas Food Bank for industrial freezer for food storage

### **Odessa Partnership**

- No meeting in May due to current situation. July Zoom being considered.

### **Business Retention and Expansion Visits**

- 9 new business consultations in office

### **Housing**

- OHFC approved for incentives on 216-unit multi-family project expansion on 87<sup>th</sup> Street. PSP has withdrawn project investment of \$6 million due to recent economic situation, construction on hold.
- Housing pod project with interest in multi-family, mixed use and single-family pursuing project for Downtown and NE Odessa. Evaluating investments to partner with PSP and Downtown Odessa area interest. Project moving forward on all fronts. Project put on hold.
- Approved two housing grants. 7 single family, 6 townhomes.
- LOA Land Development, 192 lot subdivision working on infrastructure grant application.

### **Services and Other Activities**

- Ingham Economic Index March Report sent via Mailchimp and posted to website

- Odessa Development News / Economic Indicators for May sent via Mailchimp and posted to website
- Certificates of Origin for Eckel International Inc., equipment and parts shipping to Kuwait
- Certificate of Origin for PBP Fabrications for parts shipping to Abu Dhabi, UAE
- Demographic Information to Blaine Law owner of The Lost Cajun
- Property search for Steven Carter with Petro Plex Peroperties
- New Single Family Residential permits, five year history, Janice Havens, Havens Group



*Partner Visits*

<b>Odessa Chamber Directors Meeting</b>	<b>Director</b>
<b>Community Meeting (ORMC)</b>	<b>Director</b>
<b>Odessa Chamber Staff Meeting</b>	<b>Director and Staff</b>
<b>ECAN/ECC Meeting</b>	<b>Director</b>
<b>Chmura Jobs EQ Webinar – Tracking the COVID: Recovery, Regions, Industries and Occupations</b>	<b>Staff</b>
<b>Permian Basin MPO TAC Zoom Meeting</b>	<b>Director</b>
<b>Buy The Basin Kickoff</b>	<b>Director</b>
<b>On Board Zoom Meeting</b>	<b>Staff</b>
<b>UTPB – Athletic Director Interview</b>	<b>Director</b>
<b>COVID Marketing Committee Meeting</b>	<b>Director</b>
<b>TEDC Board Meeting</b>	<b>Director</b>
<b>West Texas Food Bank Distribution</b>	<b>Staff</b>
<b>Consultant Connect Virtual Gathering</b>	<b>Director</b>
<b>City Council Work Session</b>	<b>Director</b>
<b>Education Partnership Leadership Team Meeting</b>	<b>Director</b>

<b>Chamber Education Committee</b>	<b>Staff</b>
<b>OU EDI Zoom Meeting</b>	<b>Staff</b>
<b>SBDC Business Challenge Meeting</b>	<b>Director</b>
<b>First Basin Board Meeting</b>	<b>Director</b>
<b>FBO and HillCo Partnership Meeting</b>	<b>Director</b>
<b>THBI Presidents - CSL Behring Meeting</b>	<b>Director and Staff</b>
<b>PBRC Board Meeting</b>	<b>Director</b>
<b>United Way Board Meeting and Orientation</b>	<b>Director</b>
<b>PB Workforce Strategy Task Force Meeting</b>	<b>Director</b>
<b>PB Freight Planning Steering Committee Meeting</b>	<b>Director</b>
<b>Odessa Brake &amp; Axle Anniversary Celebration</b>	<b>Staff</b>

# Odessa Economic Indicators

2020

## Building Permits

	2020	Total Value	2019	Total Value
New Single Family	89	\$18,493,620	59	\$13,977,160
New Commercial	3	\$2,940,000	5	\$23,700,000
Other	120	\$4,552,072	131	\$6,821,958
Totals	212	\$25,985,692	195	\$44,499,118
YTD Totals	870	\$115,003,742	836	\$174,298,791

## Sales and Use Tax

	2020	2019	% Change
City of Odessa	\$5,761,072	\$6,434,952	-10.47%
Totals YTD	\$26,296,187	\$30,948,920	-15.03%

## Labor Market Statistics

	2020	2019
Civilian Labor Force	84,591	87,802
Total Employment	70,621	85,848
Total Unemployment	13,970	1,954
Unemployment Rate	16.5%	2.2%
Payroll Employment Estimate	73,400	84,200

## Permian Basin Rig Count

Month	2020	2019
May	115	351
April	213	356
March	291	356
February	295	368

## Midland International Air and Space Port

	2020	2019
Enplaned	10,475	59,348
Deplaned	10,114	54,371
Enplaned YTD	139,712	254,272
Deplaned YTD	142,347	251,734

## MLS Statistics-Residential (SF/COND/TH)

	2020	2019
Total Sold	83	136
Dollar Volume	\$20,560,515	\$33,523,001
Total Sold YTD	493	690
Volume YTD	\$118,261,902	\$160,078,795