

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ODESSA

A tax rate of \$0.476601 per \$100 valuation has been proposed for adoption by the governing body of City of Odessa. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Odessa proposes to use revenue attributable to the tax rate increase for the purpose of meeting the Fiscal Year 2020 budget.

PROPOSED TAX RATE	<u>\$0.476601</u> per \$100
PRECEDING YEAR'S TAX RATE	<u>\$0.476601</u> per \$100
EFFECTIVE TAX RATE	<u>\$0.394648</u> per \$100
ROLLBACK TAX RATE	<u>\$0.483886</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Odessa from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Odessa may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ector County Appraisal District  
1301 E. 8<sup>th</sup> Street, Odessa, TX 79761  
(432) 332-6834  
ector@ectorcad.org  
www.ectorcad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

1st Hearing: August 27<sup>th</sup>, 2019 at 6:00 P.M. at Odessa City Hall, 5<sup>th</sup> Floor Council Chambers  
411 W. 8<sup>th</sup> Street; Odessa, TX 79761

2<sup>nd</sup> Hearing: September 10<sup>th</sup>, 2019 at 6:00 P.M. at Odessa City Hall, 5<sup>th</sup> Floor Council Chambers  
411 W. 8<sup>th</sup> Street; Odessa, TX 79761

This notice is being posted on the south door of City Hall and on the bulletin board of the first floor of City Hall, Odessa, Texas, on or before this 19<sup>th</sup> day of August, at 8:00 A.M., said time being at least seven days prior to the time at which the subject meeting will be convened and called to order.

Public Hearings are available to all persons regardless of disability. Individuals with disabilities who require special assistance should contact the City Secretary's Office at 432-335-3276, 411 West 8<sup>th</sup> Street, First Floor, Odessa, Texas, during normal business hours at least twenty-four (24) hours in advance of the meeting.

  
Norma Aguilar-Grimaldo, TRMC, CMC  
City Secretary