

**City of Odessa, Texas
Debt Transparency Report
as of September 30, 2017**

Type of Entity	City
Address	411 West 8th Street
City	Odessa, Texas
Zip	79761
County	Ector
Telephone	432-335-3274
Contact	Terri L. Gayhart, M.B.A., C.P.A., C.G.M.A.
Title	Finance Director
Email	fgayhart@odessa-tx.gov

Issuer Credit Ratings	<u>G.O.</u>
Moody's	Aa3
Fitch	
S&P	AA-

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Certificates of Obligation Series 2013*	Yes	\$ 51,335,000	\$ 44,240,000	\$ 19,721,826	\$ 63,961,826	03/01/2033	\$ 53,809,374	\$ 14,772,048	\$ 25,655,833	Park facilities, traffic signals, drainage and paving streets
General Refunding Bond 2006*	Yes	18,735,000	1,960,000	116,000	2,076,000	03/01/2020	N/A Refunding	N/A Refunding	N/A	Refunding
General Obligation Refunding 2009	Yes	7,345,000	755,000	30,500	785,500	03/01/2019	N/A Refunding	N/A Refunding	N/A	Refunding
General Obligation Refunding 2012	Yes	6,780,000	5,200,000	700,375	5,900,375	03/01/2024	N/A Refunding	N/A Refunding	N/A	Refunding
General Obligation Refunding 2014	Yes	10,060,000	9,240,000	1,838,700	11,078,700	03/01/2026	N/A Refunding	N/A Refunding	N/A	Refunding
General Obligation Refunding 2015	Yes	55,565,000	55,565,000	15,015,675	70,580,675	03/01/2027	N/A Refunding	N/A Refunding	N/A	Refunding
Total - All Debt Issues			\$ 116,960,000	\$ 37,423,076	\$ 154,383,076		\$ 53,809,374	\$ 14,772,048	\$ 25,655,833	
Total - Secured by Ad Valorem Tax			\$ 116,960,000	\$ 37,423,076	\$ 154,383,076					

Authorized But Unissued Debt

* \$33,895,000 of Series 2013 and \$1,960,000 of Series 2006 were refunded as of December 5, 2017

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None				\$ -
		\$ -	\$ -	\$ -

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax *	\$ 65,135,000	\$ 23,641,176	\$ 88,776,176
Water & Sewer System	51,825,000	13,781,900	65,606,900
Total - Secured by Ad Valorem Tax	\$ 116,960,000	\$ 37,423,076	#####

Per Capita: Secured by Ad Valorem Tax

Population: 119,762 Source: U.S. Census Bureau of Economic Analysis

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Certificates of Obligation Series 2013	\$ 369.40	\$ 164.68	\$ 534.07
General Refunding Bond 2006	16.37	0.97	17.33
General Obligation Refunding 2009	6.30	0.25	6.56
General Obligation Refunding 2012	43.42	5.85	49.27
General Obligation Refunding 2014	77.15	15.35	92.51
General Obligation Refunding 2015	463.96	125.38	589.34
	\$ 976.60	\$ 312.48	\$ 1,289.08
* Repayment by Ad Valorem Tax	\$ 543.87	\$ 197.40	\$ 741.27