

**City of Odessa, Texas
Debt Transparency Report
as of September 30, 2016**

Type of Entity	City
Address	411 West 8th Street
City	Odessa, Texas
Zip	79761
County	Ector
Telephone	432-335-3274
Contact	Terri L. Gayhart, M.B.A., C.P.A., C.G.M.A.
Title	Finance Director
Email	tgayhart@odessa-tx.gov

Issuer Credit Ratings	<u>G.O.</u>
Moody's	Aa3
Fitch	
S&P	AA

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Combination Tax and Revenue Certificates of Obligation Series 2007	Yes	67,200,000	4,165,000	104,125	4,269,125	09/30/2017	69,365,000	61,906,374	7,458,626	Park facilities, traffic signals, drainage and paving streets
Certificates of Obligation Series 2013	Yes	51,335,000	46,045,000	21,916,675	67,961,675	03/01/2033	53,809,374	14,772,048	39,037,326	Park facilities, traffic signals, drainage and paving streets
General Refunding Bond 2006	Yes	18,735,000	2,590,000	207,000	2,797,000	03/01/2020	N/A Refunding	N/A Refunding	N/A	Refunding
General Obligation Refunding 2009	Yes	7,345,000	1,105,000	67,700	1,172,700	03/01/2019	N/A Refunding	N/A Refunding	N/A	Refunding
General Obligation Refunding 2012	Yes	6,780,000	5,625,000	872,675	6,497,675	03/01/2024	N/A Refunding	N/A Refunding	N/A	Refunding
General Obligation Refunding 2014	Yes	10,060,000	9,905,000	2,237,650	12,142,650	03/01/2026	N/A Refunding	N/A Refunding	N/A	Refunding
General Obligation Refunding 2015	Yes	55,565,000	55,565,000	17,661,926	73,226,926	03/01/2027	N/A Refunding	N/A Refunding	N/A	Refunding
Total - All Debt Issues			\$ 125,000,000	\$ 43,067,751	\$ 168,067,751		\$ 123,174,374	\$ 76,678,422	\$ 46,495,952	
Total - Secured by Ad Valorem Tax			\$ 125,000,000	\$ 43,067,751	\$ 168,067,751					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None				\$ -
		\$ -	\$ -	\$ -

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax *	\$ 69,055,000	\$ 26,720,251	\$ 95,775,251
Water & Sewer System	55,945,000	16,345,500	72,290,500
Total - Secured by Ad Valorem Tax	\$ 125,000,000	\$ 43,065,751	\$ 168,065,751

Per Capita: Secured by Ad Valorem Tax

Population: **114,597** Source: U.S. Census Bureau of Economic Analysis

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Combination Tax and Revenue Certificates of Obligation Series 2007	36.34	0.91	37.25
Certificates of Obligation Series 2013	401.80	191.25	593.05
General Refunding Bond 2006	22.60	1.81	24.41
General Obligation Refunding 2009	9.64	0.59	10.23
General Obligation Refunding 2012	49.09	7.62	56.70
General Obligation Refunding 2014	86.43	19.53	105.96
General Obligation Refunding 2015	484.87	154.12	639.00
	\$ 1,090.78	\$ 375.82	\$ 1,466.60

* Repayment by Ad Valorem Tax \$ 602.59 \$ 233.17 \$ 835.76