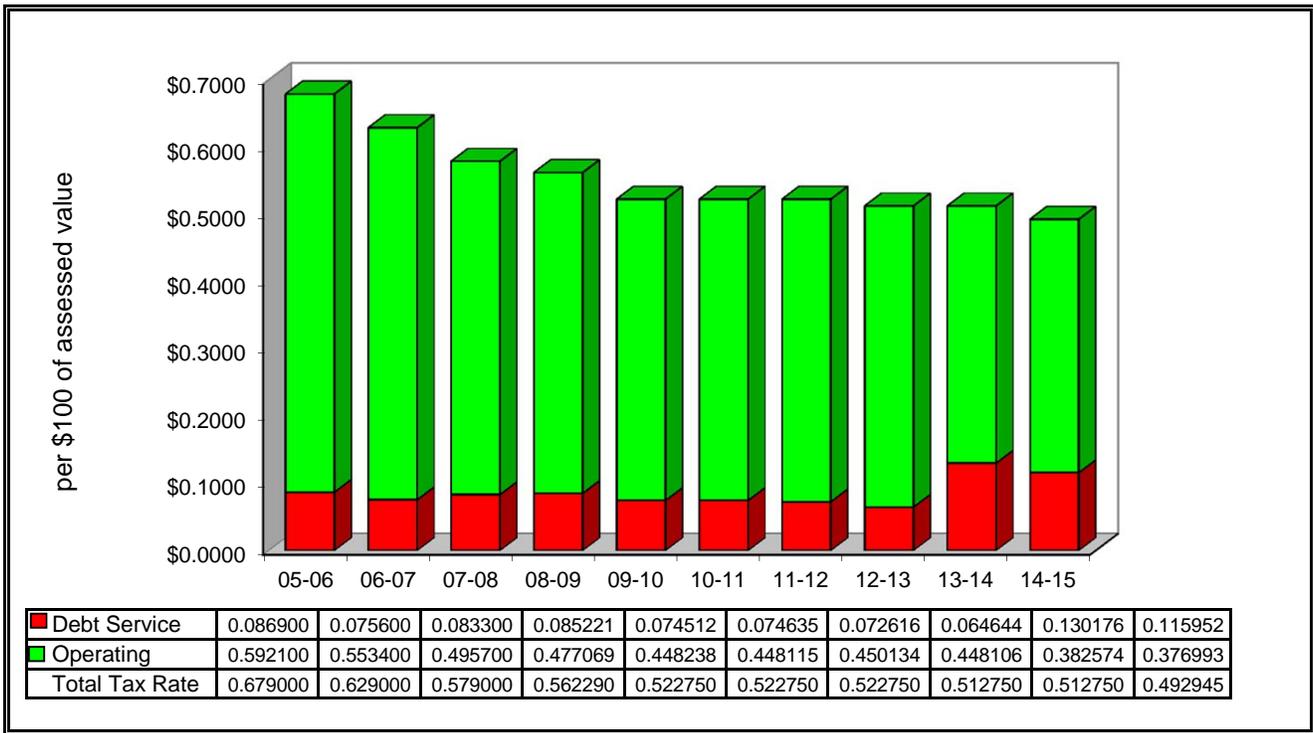


PROPERTY TAX RATE 10 YEAR COMPARISON



Property Tax Rate

The proposed tax rate for 2014-15 is \$0.492945 per \$100 valuation, reflecting a decrease of 1.98 cents compared to the previous year. The debt service portion of the tax rate is \$0.115952, and the operating and maintenance rate is \$0.376993.

Since 2005-06, increases in property valuations have made it possible for the City to consistently maintain or reduce the tax rate, while continuing to provide quality service for the citizens of Odessa. Over the past ten years, the property tax rate has decreased by a total of 18.6055 cents, or 27.40%.

The above graph presents actual property tax rates for the General Fund from 2005-06 through 2013-14 and the proposed tax rate for 2014-15.