

## CITY OF ODESSA

### INTEROFFICE MEMORANDUM

**TO:** Richard Morton, City Manager  
**FROM:** Konrad Hildebrandt, Assistant City Manager  
**DATE:** August 15, 2014  
**SUBJECT:** Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for July 2014. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund are also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

Enclosures

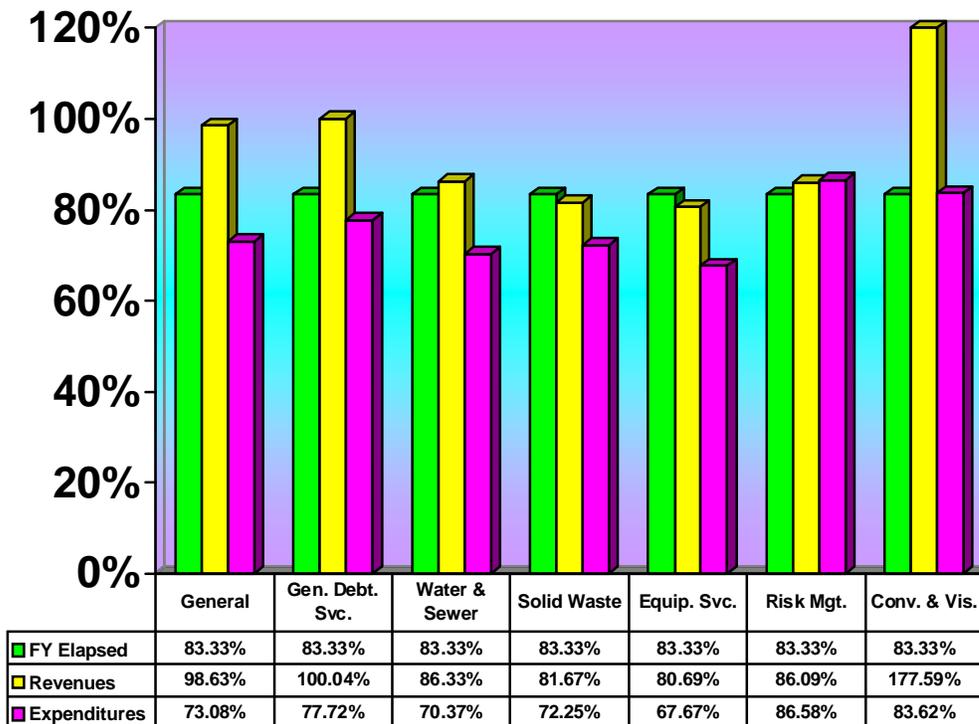
## MONTHLY FINANCIAL SUMMARY REPORT

JULY 2014

### BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

#### REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /83.33% Fiscal Year Elapsed



At the end of the tenth month with 83.33% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service fund have been received. Water & Sewer revenues are greater than the budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are below budget. Risk Management revenues are above budget. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

## MONTHLY FINANCIAL SUMMARY REPORT

JULY 2014

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues

For the month of July, 83.33% of the fiscal year elapsed, General Fund revenues are \$73,117,062 or 98.63% of budgeted revenues, which more than expected. General Fund revenues are up from last year by \$4,506,084. In the prior year, year-to-date revenues were \$68,610,978 or 96.88% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$63,188,500 or 98.17% of budgeted revenues.

#### AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2013-14

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$19,500,347	102.46%
2012-13	\$19,187,788	\$19,484,500	101.55%
2011-12	\$17,399,025	\$17,693,004	101.69%
2010-11	\$16,796,749	\$16,719,411	99.54%
2009-10	\$16,646,749	\$16,314,321	98.00%
2008-09	\$16,128,642	\$16,066,471	99.61%
2007-08	\$14,708,649	\$14,848,380	100.95%

Year-to-date property tax revenue collections are \$19,500,347 or 102.46% of budgeted tax revenue and show an increase of \$15,847 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

## MONTHLY FINANCIAL SUMMARY REPORT

JULY 2014

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues (cont'd)

The General Debt Service Fund collected \$6,922,137 for a combined tax collection of \$26,422,484. The combined tax collection for 2012-2013 was \$22,392,449.

#### SALES TAX COLLECTIONS Fiscal Year 2013-14

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	Current	YTD	Current	YTD	Current	YTD
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%
December	\$ 2,653,847	\$ 7,840,917	\$ 2,702,881	\$ 8,425,652	1.85%	7.46%
January	\$ 2,419,958	\$ 10,260,875	\$ 2,579,995	\$11,005,646	6.61%	7.26%
February	\$ 3,123,240	\$ 13,384,115	\$ 3,431,477	\$ 14,437,124	9.87%	7.87%
March	\$ 2,316,834	\$15,700,948	\$ 2,646,144	\$ 17,083,267	14.21%	8.80%
April	\$ 2,367,366	\$ 18,068,314	\$ 2,624,619	\$ 19,707,886	10.87%	9.07%
May	\$ 2,967,591	\$ 21,035,905	\$ 3,474,729	\$ 23,182,615	17.09%	10.20%
June	\$ 2,475,567	\$ 23,511,472	\$ 2,838,684	\$ 26,021,299	14.67%	10.67%
July	\$ 2,531,786	\$ 26,043,257	\$ 2,959,884	\$ 28,981,183	16.91%	11.28%
August	\$ 2,995,743	\$ 29,039,000	\$ 3,264,322	\$ 32,245,505	8.97%	11.04%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. July 2014 sales tax revenue is \$2,959,884. On a percentage basis, the amount of current period sales tax revenue is up 8.97% over fiscal year 2012-13. When comparing year-to-date current periods, the amount of sales tax revenue is up by \$3,206,505 or 11.04%. Please refer to page 16 of this report for an additional breakdown of General fund revenues.

## MONTHLY FINANCIAL SUMMARY REPORT

JULY 2014

### BRIEF SUMMARY OF ALL FUNDS

#### **General Fund Expenditures**

In aggregate, paid expenditures for the General Fund are \$66,970,472 or 73.08% of the total budget. An additional \$3,133,866 has been encumbered. In the prior year, expenditures totaled \$63,682,158 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

#### **Water and Sewer Fund**

Water and Sewer revenues are up \$2,367,201 from last year. Total revenues to date for this fiscal year are \$39,439,567 or 86.33% of planned revenues. Water and Sewer revenues received last fiscal year were \$37,072,366. Expenditures for the Water and Sewer Fund total \$32,880,632 or 70.37% of their total budget in this fiscal year. An additional \$503,824 has been encumbered. For more revenue and expenditure information, please refer to page 22 of this report.

#### **Solid Waste Fund**

The Solid Waste revenues are \$10,626,187 or 81.67% of budget, while expenditures are \$9,828,197 or 72.25%. An additional amount of \$40,087 has been encumbered. For more information on revenues and expenditures, please refer to page 24 of this report.

#### **Equipment Service Fund**

Revenues for the Equipment Services Fund total \$11,540,679 or 80.69% of estimated revenues. Paid expenditures are \$10,808,837 or 67.67% of budgeted expenditures. The outstanding encumbrances total \$2,867,763. For more revenue and expenditure information, please refer to page 26 of this report.

#### **Risk Management Fund**

Risk Management Fund revenues total \$7,763,807 or 86.09% of planned revenues. Risk Management Fund expenditures total \$8,804,006 or 86.58%, an increase of \$645,622 over the prior year. Expenditures of \$73,658 have also been encumbered. Pending claims are estimated at \$1,892,718. For more information on revenues and expenditures, please refer to page 28 of this report.

## MONTHLY FINANCIAL SUMMARY REPORT

JULY 2014

### BRIEF SUMMARY OF ALL FUNDS

#### **Convention and Visitors Fund**

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of July 2014, the City received \$5,682,899 of revenues or 177.59% of the budgeted revenues. Expenditures for this same fund totaled \$2,546,507 representing 83.62% of the budget. For more information on revenues and expenditures, please refer to page 29 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT**

**7/31/2014**

**(In 000's)**

	<b>GENERAL FUND</b>	<b>GENERAL DEBT SERVICE FUND</b>	<b>WATER &amp; SEWER FUND</b>
Fund Balance Available 10/01/13	\$29,984	\$661	\$10,256
Appropriations from Reserves *	<u>(522)</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,462</u></u>	<u><u>\$661</u></u>	<u><u>\$10,256</u></u>
<b>RESOURCES:</b>			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	522	0	0
Actual Current YTD Revenues	<u>73,117</u>	<u>18,170</u>	<u>39,440</u>
TOTAL RESOURCES	<u><u>\$90,617</u></u>	<u><u>\$18,170</u></u>	<u><u>\$40,494</u></u>
<b>USES:</b>			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(66,970)</u>	<u>(16,624)</u>	<u>(32,881)</u>
Outstanding Encumbrances	<u>(3,134)</u>	<u>0</u>	<u>(504)</u>
TOTAL USES OF FUNDS	<u><u>(\$70,104)</u></u>	<u><u>(\$16,624)</u></u>	<u><u>(\$33,385)</u></u>
Total Resources less Total Uses	\$20,513	\$1,546	\$7,109
Fund Balance Available at Month End	<u><u>\$49,975</u></u>	<u><u>\$2,207</u></u>	<u><u>\$17,365</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>199</u></u>	<u><u>N/A</u></u>	<u><u>136</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT**

**7/31/2014**

**(In 000's)**

	<b>SOLID WASTE FUND</b>	<b>EQUIPMENT SERVICE FUND</b>	<b>RISK MANAGEMENT FUND</b>	<b>CONVENTIONS &amp; VISITORS FUND</b>
Fund Balance Available 10/01/13	\$122	\$6,779	\$3,340	\$10,733
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$122</u></u>	<u><u>\$6,779</u></u>	<u><u>\$3,340</u></u>	<u><u>\$10,733</u></u>
 <b>RESOURCES:</b>				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	<u>10,626</u>	<u>11,541</u>	<u>8,764</u>	<u>5,683</u>
TOTAL RESOURCES	\$11,114	\$11,656	\$8,778	\$5,683
 <b>USES:</b>				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(9,828)	(10,809)	(8,804)	(2,547)
Outstanding Encumbrances	<u>(40)</u>	<u>(2,868)</u>	<u>(74)</u>	<u>(62)</u>
TOTAL USES OF FUNDS	(\$9,868)	(\$13,677)	(\$8,878)	(\$2,608)
 Total Resources less Total Uses	\$1,246	(\$2,021)	(\$100)	\$3,075
 Fund Balance Available at Month End	<u><u>\$1,368</u></u>	<u><u>\$4,758</u></u>	<u><u>\$3,240</u></u>	<u><u>\$13,808</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>37</u></u>	<u><u>109</u></u>	<u><u>116</u></u>	<u><u>1,655</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equaled to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA  
INVESTMENT SUMMARY REPORT  
JULY 2014**

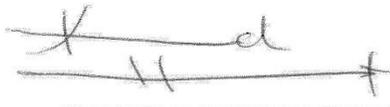
This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

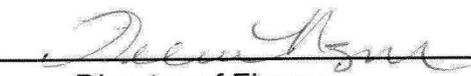
The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
July 1, 2014	\$179,682,474	\$179,676,326
July 31, 2014	\$177,939,712	\$177,925,381

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$10,314,538	\$10,314,538
from fair value,	\$0	(\$8,183)
from sales and,	\$12,076,397	\$12,076,397
from interest earnings.	\$19,097	\$19,097

  
\_\_\_\_\_  
Assistant City Manager

  
\_\_\_\_\_  
Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
BEGINNING OF REPORTING PERIOD  
JULY 1, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 07/01/14</u>	<u>BEGINNING FAIR 07/01/14</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.03%	Open	\$26,509,080	\$26,509,080	\$26,509,080
Logic - Pooled Funds	0.11%	Open	3,620,545	3,620,545	3,620,545
TexPool - 2000 Bond Funds	0.03%	Open	10,287	10,287	10,287
TexPool - Debt Service Funds	0.03%	Open	2,682,687	2,682,687	2,682,687
TexPool - 2013 Bond Funds	0.03%	Open	4,406,007	4,406,007	4,406,007
Logic - Debt Service funds	0.11%	Open	127,412	127,412	127,412
TexStar - Pooled Funds	0.03%	Open	33,096,760	33,096,760	33,096,760
TexStar - 2013 Bond Funds	0.03%	Open	4,406,033	4,406,033	4,406,033
<b>Total Money Market Funds</b>			<b>\$74,858,812</b>	<b>\$74,858,812</b>	<b>\$74,858,812</b>
<b>Weighted Average Rate</b>	<b>0.01%</b>				
<b>Bank Certificates of Deposits</b>					
LONE STAR CD - 370 Days	0.55%	03/10/15	2,000,000	2,000,000	2,000,000
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,000	1,000,000
LONE STAR CD - 12 Months	0.45%	05/11/15	2,500,000	2,500,000	2,500,000
LONE STAR CD - 18 Months	0.50%	12/10/15	5,000,000	5,000,000	5,000,000
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,052,889	20,052,889
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,007,556	5,007,556
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,009,444	5,009,444
FROST CDARS CD - 24 Months	0.30%	07/02/15	2,040,288	2,040,288	2,040,288
FROST CDARS CD - 24 Months	0.30%	07/09/15	2,040,140	2,040,140	2,040,140
FROST CDARS CD - 12 Months	0.30%	10/02/14	2,510,740	2,510,740	2,510,740
FROST CDARS CD - 12 Months	0.20%	10/02/14	2,029,108	2,029,108	2,029,108
FROST CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,490,587	2,490,587
FROST CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,030,498	2,030,498
FROST CDARS CD - 12 Months	0.20%	02/05/15	2,095,548	2,095,548	2,095,548
FROST CDARS CD - 12 Months	0.80%	02/05/15	4,137,073	4,137,073	4,137,073
FROST CDARS CD - 24 Months	0.30%	02/11/16	2,002,270	2,002,270	2,002,270
FROST CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,001,513	2,001,513
<b>Total Bank Certificates of Deposit</b>			<b>\$63,869,632</b>	<b>\$63,947,652</b>	<b>\$63,947,652</b>
<b>Weighted Average Rate</b>	<b>0.13%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.05%	Open	\$10,047,577	\$10,047,577	\$10,047,577
Chase Business High Yield	0.05%	Open	6,293,121	6,293,121	6,293,121
Chase Business High Yield - 2013 BOND	0.05%	Open	15,008,236	15,008,236	15,008,236
AimBank	0.35%	Open	2,026,515	2,026,515	2,026,515
Frost ICS Money Market Account	0.15%	Open	\$500,561	\$500,561	\$500,561
<b>Total Savings</b>			<b>\$33,876,010</b>	<b>\$33,876,010</b>	<b>\$33,876,010</b>
<b>Weighted Average Rate</b>	<b>0.01%</b>				
<b>U.S. Agency Notes</b>					
FFCB Notes - Not Callable	0.45%	06/20/16	\$2,000,000	\$2,000,000	\$1,997,780
FFCB Notes - Callable	0.32%	12/23/15	2,000,000	2,000,000	1,999,640
FFCB Notes - Callable	0.44%	03/23/16	1,000,000	1,000,000	999,480
FHLB Notes - Callable	0.57%	09/30/16	1,200,000	1,200,000	1,198,080
FHLMC Notes - Callable	0.65%	12/30/16	800,000	800,000	798,872
<b>Total Agency Notes</b>			<b>7,000,000</b>	<b>7,000,000</b>	<b>6,993,852</b>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.17%</b>			<b>\$179,604,454</b>	<b>\$179,682,474</b>
<b>Weighted Average Maturity</b>	<b>146.15 days</b>				<b>\$179,676,326</b>

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
END OF REPORTING PERIOD  
JULY 30, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 07/31/14</u>	<u>ENDING FAIR 07/31/14</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.03%	Open	\$22,207,097	\$22,207,097	\$22,207,097
Logic - Pooled Funds	0.10%	Open	3,620,850	3,620,850	3,620,850
TexPool - 2000 Bond Funds	0.03%	Open	10,287	10,287	10,287
TexPool - Debt Service Funds	0.03%	Open	3,323,513	3,323,513	3,323,513
TexPool - 2013 Bond Funds	0.03%	Open	4,406,124	4,406,124	4,406,124
Logic - Debt Service funds	0.10%	Open	127,423	127,423	127,423
TexStar - Pooled Funds	0.03%	Open	33,097,667	33,097,667	33,097,667
TexStar - 2013 Bond Funds	0.03%	Open	4,406,154	4,406,154	4,406,154
<b>Total Money Market Funds</b>			<u>\$71,199,115</u>	<u>\$71,199,115</u>	<u>\$71,199,115</u>
<b>Weighted Average Rate</b>	<b>0.01%</b>				
<b>Bank Certificates of Deposits</b>					
LONE STAR CD - 370 Days	0.55%	03/10/15	\$2,000,000	\$2,000,000	\$2,000,000
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,000	1,000,000
LONE STAR CD - 12 Months	0.45%	05/11/15	2,500,000	2,500,000	2,500,000
LONE STAR CD - 18 Months	0.50%	12/10/15	5,000,000	5,000,000	5,000,000
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,058,917	20,058,917
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,008,417	5,008,417
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,010,521	5,010,521
FROST CDARS CD - 24 Months	0.30%	07/02/15	2,040,288	2,040,808	2,040,808
FROST CDARS CD - 24 Months	0.30%	07/09/15	2,040,140	2,040,659	2,040,659
FROST CDARS CD - 12 Months	0.30%	10/02/14	2,510,740	2,511,379	2,511,379
FROST CDARS CD - 12 Months	0.20%	10/02/14	2,029,108	2,029,452	2,029,452
FROST CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,491,010	2,491,010
FROST CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,031,015	2,031,015
FROST CDARS CD - 12 Months	0.20%	02/05/15	2,095,548	2,095,904	2,095,904
FROST CDARS CD - 12 Months	0.80%	02/05/15	4,137,073	4,139,884	4,139,884
FROST CDARS CD - 24 Months	0.30%	02/11/16	2,002,270	2,002,780	2,002,780
FROST CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,001,853	2,001,853
<b>Total Bank Certificates of Deposit</b>			<u>\$63,869,632</u>	<u>\$63,962,599</u>	<u>\$63,962,599</u>
<b>Weighted Average Rate</b>	<b>0.13%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.05%	Open	\$10,048,000	\$10,048,000	\$10,048,000
Chase Business High Yield	0.05%	Open	6,293,387	6,293,387	6,293,387
Chase Business High Yield - 2013 BOND	0.05%	Open	15,008,869	15,008,869	15,008,869
AimBank	0.35%	Open	2,026,515	2,027,117	2,027,117
Frost ICS Money Market Account	0.15%	Open	500,625	500,625	500,625
<b>Total Savings</b>			<u>\$33,877,396</u>	<u>\$33,877,998</u>	<u>\$33,877,998</u>
<b>Weighted Average Rate</b>	<b>0.01%</b>				
<b>U.S. Agency Notes</b>					
FFCB Notes - Not Callable	0.45%	06/20/16	\$2,000,000	\$2,000,000	\$1,994,780
FFCB Notes - Callable	0.32%	12/23/15	2,000,000	2,000,000	2,000,060
FFCB Notes - Callable	0.44%	03/23/16	1,000,000	1,000,000	999,040
FHLB Notes - Callable	0.57%	09/30/16	1,200,000	1,200,000	1,197,276
FHLMC Notes - Callable	0.65%	12/30/16	800,000	800,000	797,800
FHLMC Notes - Callable	1.125%	07/17/17	1,900,000	1,900,000	1,896,713
<b>Total Agency Notes</b>			<u>8,900,000</u>	<u>8,900,000</u>	<u>8,885,669</u>
<b>Weighted Average Rate</b>	<b>0.03%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.19%</b>			<u>\$177,846,142</u>	<u>\$177,939,712</u>
<b>Weighted Average Maturity</b>	<b>146.77 days</b>				<u>\$177,925,381</u>

**CITY OF ODESSA  
SUMMARY TRANSACTION REPORT  
JULY 2014**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$8,414,538.09	\$0.00	\$12,076,397.16
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
LONE STAR CD's	0.00	0.00	0.00
CHASE CD'S	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
FROST CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
FROST SAVINGS	0.00	0.00	0.00
AGENCY NOTES	1,900,000.00	(8,183.00)	0.00
TOTAL	<u>\$10,314,538.09</u>	<u>(\$8,183.00)</u>	<u>\$12,076,397.16</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$819.10	\$819.10
TEXSTAR	1,027.48	1,027.48
LOGIC	314.97	314.97
LONE STAR CD'S	4,514.11	4,228.42
CHASE CD'S	6,027.78	0.00
COMPASS CD's	1,937.50	0.00
FROST CDARS CD's	6,982.32	0.00
CHASE SAVINGS	1,321.68	1,321.68
FROST ICS MMA	63.76	63.76
AIMBANK SAVINGS	602.33	0.00
AGENCY NOTES	3,632.41	0.00
TOTAL	<u>\$27,243.44</u>	<u>\$7,775.41</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM RESERVES  
MONTHLY FINANCIAL REPORT  
JULY 2014**

**GENERAL FUND**

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April 22, 2014	Resolution	2014R-25	Purchase of four lots in Block 42, Original town	\$	100,000
June 10, 2014	Resolution	2014R-39	Purchase of two lots in Block 42, Original town	\$	422,000
<b>Budget Amendments from Reserves</b>					<u>\$ 522,000</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
JULY 2014**

**GENERAL SPECIAL REVENUE FUND**

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June 24, 2014	Resolution	2014R-47	Odessa Fire/Rescue Chevron Donation	\$	10,000	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>10,000</u>

**GRANTS-IN-AID FUND**

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October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$	10,130	
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study		567	
February 11, 2014	Resolution	2014R-09	FBI Safe Streets Task Force (SSTF)		17,202	
July 22, 2014	Resolution	2014R-56	STEP Speed ITC SB Grant		49,180	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>77,079</u>

**COMMUNITY DEVELOPMENT FUND**

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January 28, 2014	Resolution	2014R-05	CDBG Boys and Girls Club - Woodson Unit	\$	7,250	
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study		22,417	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>183,826</u>

**EQUIPMENT SERVICE FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$	91,593	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>91,593</u>

**GOLF COURSE FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$	36,992	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>36,992</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
JULY 2014**

**INFORMATION TECHNOLOGY FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 64,154
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 64,154</u></b>

**RISK MANAGEMENT FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 25,382
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 25,382</u></b>

**SOLID WASTE FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 166,416
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 166,416</u></b>

**STORMWATER FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 17,963
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 17,963</u></b>

**WATER & SEWER FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 49,144
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 49,144</u></b>

**INTEREST INCOME DETAIL**  
**7/31/2014**

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>JULY FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	7,858	\$68,694	\$95,183	(\$26,489)
Conventions & Visitors	1,920	13,883	14,953	(1,070)
Grants in Aid	47	391	229	162
CDBG	0	0	0	0
Drug Forfeiture Fund	115	801	904	(103)
Home Grant	0	0	0	0
LEOSE Training Fund	2	9	0	9
MC Building Security Fee	0	2	45	(43)
Municipal Court Tech Fund	22	190	314	(124)
Debt Service Fund	337	2,973	2,087	886
General Construction	95	820	1,197	(377)
2005 CO Fund	5	39	65	(26)
2006 CO Fund	83	697	238	459
2007 CO Fund	18	173	77	96
2013 CO Fund	8,220	69,109	0	69,109
Water & Sewer Fund	2,053	14,211	10,329	3,882
Water & Sewer Debt Service	83	792	3,372	(2,580)
Water & Sewer Construction	397	3,850	7,434	(3,584)
2007 Water & Sewer CO Fund	3,197	33,015	67,080	(34,065)
Solid Waste	228	1,555	2,140	(585)
Stormwater	82	700	1,001	(301)
Liquid Waste Project	42	310	285	25
Golf Course Enterprise	0	22	0	22
Equipment Service Fund	1,391	11,060	17,848	(6,788)
Information Technology Fund	209	1,557	936	621
Risk Management	798	6,756	9,279	(2,523)
MOTOR - MPO	0	0	0	0
ECUD	23	189	271	(82)
<b>TOTAL INTEREST INCOME</b>	<b>\$27,223</b>	<b>\$231,797</b>	<b>\$235,267</b>	<b>(\$3,470)</b>

**GENERAL FUND SUMMARY**  
**7/31/2014**

<b><u>REVENUES BY CATEGORY</u></b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
<b><u>PROPERTY TAXES</u></b>					
Ad Valorem Taxes Current	\$19,031,643	\$67,043	\$19,500,347	(\$468,704)	102.46%
Ad Valorem Taxes Prior	500,000	70,850	289,810	210,190	57.96%
Penalties and Interest	425,000	99,751	447,048	(22,048)	105.19%
Total	<u>\$19,956,643</u>	<u>\$237,644</u>	<u>\$20,237,205</u>	<u>(\$280,562)</u>	<u>101.41%</u>
<b><u>GENERAL SALES/GROSS RECEIPTS TAX</u></b>					
City Sales Tax	\$28,786,638	\$2,924,884	\$28,653,683	\$132,955	99.54%
Gas Company	1,000,000	0	928,451	71,549	92.85%
Electric Company	3,200,000	0	2,702,574	497,426	84.46%
Telephone Company	1,000,000	2,386	661,919	338,081	66.19%
Community Cablevision	1,050,000	141,195	781,481	268,519	74.43%
Other General Sales/Gross Rec Tax	411,000	149,997	631,743	(220,743)	153.71%
Total	<u>\$35,447,638</u>	<u>\$3,218,462</u>	<u>\$34,359,851</u>	<u>\$1,087,787</u>	<u>96.93%</u>
<b><u>LICENSES AND PERMITS</u></b>	\$686,700	\$130,222	\$986,975	(\$300,275)	143.73%
<b><u>SALES AND CHARGES</u></b>					
EMS	\$2,400,000	\$390,952	\$2,243,933	\$156,067	93.50%
EMS Lifeline	45,000	3,342	148,165	(103,165)	329.26%
Other Sales and Charges	311,900	33,121	311,072	828	99.73%
Total	<u>\$2,756,900</u>	<u>\$427,415</u>	<u>\$2,703,170</u>	<u>\$53,730</u>	<u>98.05%</u>
<b><u>INTERGOVERNMENTAL</u></b>					
Ector Co. Reim - Fire Cont.	\$777,000	\$388,500	\$777,000	\$0	100.00%
Other Intergovernmental	209,649	\$20,166	260,031	(50,382)	124.03%
Total	<u>\$986,649</u>	<u>\$408,666</u>	<u>\$1,037,031</u>	<u>(\$50,382)</u>	<u>105.11%</u>
<b><u>MISCELLANEOUS</u></b>					
Fines and Forfeitures	\$3,061,100	\$216,981	\$2,685,134	\$375,966	87.72%
Industrial Contracts-Lieu of Taxes	3,006,000	64,661	4,120,674	(1,114,674)	137.08%
Payments in Lieu of Franchise Fee	2,589,348	199,831	2,157,794	431,554	83.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,929	1,019,310	203,859	83.33%
Interest Income	100,000	7,858	68,694	31,306	68.69%
Other Miscellaneous	372,398	79,690	376,982	(4,584)	101.23%
Total	<u>\$10,352,015</u>	<u>\$670,950</u>	<u>\$10,428,588</u>	<u>(\$76,573)</u>	<u>100.74%</u>
<b><u>TRANSFER IN - ADMIN FEES</u></b>	\$3,935,434	\$327,948	\$3,279,538	\$655,896	83.33%
<b><u>OTHER REVENUE</u></b>	\$10,000	\$81,977	\$84,703	(\$74,703)	847.03%
<b>TOTAL REVENUES</b>	<u>\$74,131,979</u>	<u>\$5,503,284</u>	<u>\$73,117,062</u>	<u>\$1,014,917</u>	<u>98.63%</u>
<b>ROLLOVER PRIOR YEAR</b>	\$16,977,846	\$0	\$16,977,846		
<b>APPROPRIATION FROM RESERVE</b>	522,000	0	522,000		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$91,631,825</u>	<u>\$5,503,284</u>	<u>\$90,616,908</u>		

**GENERAL FUND SUMMARY  
7/31/2014**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$1,172	\$28,954	\$69	\$10,667	72.95%
CITY SECRETARY	215,143	16,906	159,561	6,178	49,404	74.16%
CITY ATTORNEY	1,296,689	111,611	1,031,607	1,719	263,363	79.56%
CITY MANAGER'S OFFICE	1,131,948	95,973	1,044,172	938	86,837	92.25%
HUMAN RESOURCES	653,309	45,019	530,613	3,369	119,327	81.22%
BUILDING SERVICES	1,582,544	128,070	1,227,599	64,848	290,097	77.57%
EMERGENCY COMMUNICATIONS	2,093,671	156,513	1,495,631	11,261	586,779	71.44%
PLANNING/DEVELOPMENT	473,645	27,657	291,306	754	181,585	61.50%
FINANCE	937,788	71,570	726,325	2,350	209,114	77.45%
PURCHASING	684,920	54,407	513,612	9,987	161,320	74.99%
MUNICIPAL COURT	1,561,332	111,738	1,199,687	10,873	350,773	76.84%
GF NON-DEPARTMENTAL	2,401,913	240,641	1,890,200	236	511,476	78.70%
PUBLIC WORKS DEPARTMENT	12,106,673	1,160,921	9,098,060	1,060,797	1,947,816	75.15%
PARKS AND RECREATION	5,110,962	427,374	3,836,139	49,350	1,225,473	75.06%
FIRE DEPARTMENT	19,080,894	1,870,318	15,481,696	523,335	3,075,863	81.14%
POLICE DEPARTMENT	23,807,048	2,424,866	20,829,181	136,513	2,841,354	87.49%
CODE ENFORCEMENT	1,161,302	84,678	844,640	2,643	314,019	72.73%
EXTERNAL AGENCIES	169,933	16,081	113,227	132	56,575	66.63%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	674,628	0	474,628	0	200,000	70.35%
ONE TIME 2009 SUPPLEMENTAL	278,970	10,275	99,283	0	179,687	35.59%
ONE TIME 2011 SUPPLEMENTAL	4,956,954	0	816,863	97,342	4,042,748	16.48%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	1,106,320	3,658,521	544,837	824,052	72.77%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	112,136	1,578,966	606,334	3,876,809	26.05%
<b>TOTAL EXPENDITURES</b>	<b>\$91,638,475</b>	<b>\$8,274,245</b>	<b>\$66,970,472</b>	<b>\$3,133,866</b>	<b>\$21,534,136</b>	<b>73.08%</b>

**NET INCREASE (DECREASE)** (\$6,650) (\$2,770,961) \$23,646,436

**SPECIAL REVENUE PROJECTS  
7/31/2014**

**MC BUILDING SECURITY**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$4,245	\$51,338	\$8,662	85.56%
Interest	0	0	2	(2)	0.00%
<b>TOTAL REVENUE</b>	<b>\$60,000</b>	<b>\$4,245</b>	<b>\$51,340</b>	<b>\$8,660</b>	<b>85.57%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$8,957	\$85,225	\$0	\$3,836	95.69%
<b>TOTAL EXPENDITURES</b>	<b>\$89,061</b>	<b>\$8,957</b>	<b>\$85,225</b>	<b>\$0</b>	<b>\$3,836</b>	<b>95.69%</b>

**MC TECHNOLOGY FUND**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$5,636	\$68,223	\$6,777	90.96%
Interest	0	22	190	(190)	0.00%
<b>TOTAL REVENUE</b>	<b>\$75,000</b>	<b>\$5,658</b>	<b>\$68,412</b>	<b>\$6,588</b>	<b>91.22%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$8,286	\$64,389	\$3,509	\$117,412	34.75%
<b>TOTAL EXPENDITURES</b>	<b>\$185,310</b>	<b>\$8,286</b>	<b>\$64,389</b>	<b>\$3,509</b>	<b>\$117,412</b>	<b>34.75%</b>

**GENERAL SPECIAL REVENUE**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$10,000	\$0	\$10,000	\$0	100.00%
Interest	0	20	163	(163)	100.00%
<b>TOTAL REVENUE</b>	<b>\$10,000</b>	<b>\$20</b>	<b>\$10,163</b>	<b>(\$163)</b>	<b>100.00%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	70	3,577	0	13,350	21.13%
2011 Projects - Anon Donations-Police	38,994	0	2,788	0	36,207	7.15%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2014 Projects - Anon Donations-Fire	10,000	0	0	0	10,000	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$107,571</b>	<b>\$70</b>	<b>\$6,364</b>	<b>\$41,650</b>	<b>\$49,557</b>	<b>5.92%</b>

**GENERAL CAPITAL PROJECTS REVENUES**  
**7/31/2014**

<b>REVENUES</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
<b><i>GENERAL CONSTRUCTION</i></b>					
General Constr Interest Income	\$0	\$95	\$820	(\$820)	0.00%
Non-Pool Interest Income	0	0	3	(\$3)	0.00%
Oil/Gas Revenues	0	855	5,705	(\$5,705)	0.00%
Interest Income - 2005 CO Bond	0	5	39	(39)	0.00%
Interest Income - 2006 CO Bond	0	83	697	(697)	0.00%
Interest Income - 2007 GO Bond	0	18	173	(173)	0.00%
<b>TOTAL GEN CONSTRUCTION REV</b>	<b>0</b>	<b>1,056</b>	<b>7,438</b>	<b>0</b>	<b>0.00%</b>
<b><i>2013 CAPITAL IMPROVEMENT BOND</i></b>					
Interest Income - 2013 GO Bond	0	8,220	69,109	(69,109)	0.00%
<b>TOTAL 2013 CO BOND REVENUE</b>	<b>\$0</b>	<b>\$8,220</b>	<b>\$69,109</b>	<b>(\$69,109)</b>	<b>0.00%</b>

**GENERAL CAPITAL PROJECTS EXPENDITURES**  
**7/31/2014**

EXPENDITURES	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
OC Traffic Signal	\$130,776	\$0	\$130,776	\$0	\$0	100.00%
Over-Width Paving Project	\$70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	44,000	15,113	41,644	43.67%
<b>TOTAL GEN CONSTRUCTION EXP</b>	<b>\$302,261</b>	<b>\$0</b>	<b>\$174,776</b>	<b>\$15,113</b>	<b>\$112,372</b>	<b>57.82%</b>
<b>2013 CAPITAL IMPROVEMENT BOND</b>						
2013 Bond Issue - Streets	\$38,222,575	(\$13,876)	\$0	\$0	\$38,222,575	0.00%
Grandview Ave. Reconstruction	1,645,331	13,876	13,876	560,776	1,070,679	0.84%
Parks Legado W. Half Paving	489,124	0	0	391,299	97,825	0.00%
2013 Bond Issue - Parks	13,452,344	0	0	0	13,452,344	0.00%
<b>TOTAL 2013 CO BOND EXPENDITURES</b>	<b>\$53,809,374</b>	<b>\$0</b>	<b>\$13,876</b>	<b>\$952,075</b>	<b>\$52,843,423</b>	<b>0.00%</b>

**GENERAL DEBT SERVICE FUND SUMMARY**  
**7/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$0	\$6,922,137	\$0	100.00%
Interest Income	0	337	2,973	(2,973)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL DEBT SERVICES REVENUES</b>	<b>\$6,922,137</b>	<b>\$337</b>	<b>\$6,925,110</b>	<b>(2,973)</b>	<b>100.04%</b>
<b>TOTAL DEBT SERVICES EXPENDITURES</b>	<b>\$6,921,512</b>	<b>\$178,655</b>	<b>\$5,379,670</b>	<b>\$1,541,842</b>	<b>77.72%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$625</b>	<b>(178,319)</b>	<b>\$1,545,440</b>		
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
<b>2014 GO REFUNDING ISSUE - SOURCES</b>	\$0	\$11,244,597	\$11,244,597	(11,244,597)	0.00%
<b>2014 GO REFUNDING ISSUE - USES</b>	0	(11,243,897)	(11,243,897)	11,243,897	0.00%
<b>NET OTHER FINANCING SOURCES (USES)</b>	<b>\$0</b>	<b>\$700</b>	<b>\$700</b>	<b>(700)</b>	<b>0.00%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$625</b>	<b>(177,619)</b>	<b>\$1,546,140</b>		

**WATER AND SEWER FUND SUMMARY  
7/31/2014**

<b>REVENUES BY CATEGORY</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>	
<b>SALES AND CHARGES</b>						
Water Revenue	\$30,732,300	\$3,409,900	\$27,389,015	\$3,343,285	89.12%	
Sewer Revenue	13,857,000	1,156,265	10,979,079	2,877,921	79.23%	
Delinquent Fees	675,000	71,812	685,579	(10,579)	101.57%	
Return Check Fees	6,000	720	4,780	1,220	79.67%	
Transfer from General Fund	49,144	0	49,144	0	100.00%	
<b>Total</b>	<b>\$45,319,444</b>	<b>\$4,638,698</b>	<b>\$39,107,597</b>	<b>\$6,211,847</b>	<b>86.29%</b>	
<b>MISCELLANEOUS</b>						
Miscellaneous Revenue	\$10,000	\$813	\$21,963	(\$11,963)	219.63%	
Gulf Coast	225,000	25,493	251,938	(26,938)	111.97%	
Interest Income	20,000	2,053	14,211	5,789	71.05%	
<b>Total</b>	<b>\$255,000</b>	<b>\$28,360</b>	<b>\$288,113</b>	<b>(\$33,113)</b>	<b>112.99%</b>	
<b>CONSTRUCTION REVENUE</b>						
Miscellaneous Revenue	\$0	\$300	\$6,992	(\$6,992)	0.00%	
Interest Income	10,000	397	3,850	6,150	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
<b>Total</b>	<b>\$10,000</b>	<b>\$697</b>	<b>\$10,842</b>	<b>(\$842)</b>	<b>0.00%</b>	
<b>2007 WATER AND SEWER IMPROVEMENT BOND</b>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	3,197	33,015	66,985	33.02%	
<b>Total</b>	<b>\$100,000</b>	<b>\$3,197</b>	<b>\$33,015</b>	<b>\$66,985</b>	<b>33.02%</b>	
<b>TOTAL REVENUES</b>	<b>\$45,684,444</b>	<b>\$4,670,952</b>	<b>\$39,439,567</b>	<b>\$6,244,877</b>	<b>86.33%</b>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$1,053,666</b>	<b>\$0</b>	<b>\$1,053,666</b>			
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$46,738,110</b>	<b>\$4,670,952</b>	<b>\$40,493,233</b>			
<b>EXPENDITURES BY DEPARTMENT</b>						
	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>EXPENDED YTD</b>	<b>ENCUMB</b>	<b>REMAINING BALANCE</b>	<b>ACTUAL YTD AS % OF BUDGET</b>
Billing & Collection	\$2,414,942	\$195,575	\$2,006,521	\$14,816	\$393,605	83.09%
Non-Departmental	6,697,650	540,788	5,462,418	(0)	1,235,232	81.56%
Utilities Department	29,924,784	2,219,584	19,004,155	489,009	10,431,621	63.51%
Debt Service	7,689,046	640,754	6,407,538	0	1,281,508	83.33%
<b>TOTAL EXPENDITURES</b>	<b>\$46,726,422</b>	<b>\$3,596,700</b>	<b>\$32,880,632</b>	<b>\$503,824</b>	<b>\$13,341,966</b>	<b>70.37%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$11,688</b>	<b>\$1,074,252</b>	<b>\$7,612,601</b>			

**WATER AND SEWER FUND SUMMARY  
CAPITAL PROJECTS DETAIL  
7/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b>						
<b>Projects in Progress</b>						
<b>2013-14 Projects</b>						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$0	\$1,281,958	\$0	\$86,061	93.71%
CIP Improvement-Muskingum, PH 10	3,168,438	0	1,951,015	1,012,565	204,858	61.58%
ECUD Master Metering Station	594,521	0	66,188	434,867	93,466	11.13%
W&S Line Improvements, PH 11-B	2,670,313	0	79,230	2,098,860	492,223	2.97%
Odessa Small Meter	8,303,414	0	0	0	8,303,414	0.00%
Bond Funds - Engineering	190,729	9,514	91,232	0	99,497	47.83%
<b>Total Current FY Projects</b>	<b>16,295,434</b>	<b>9,514</b>	<b>3,469,623</b>	<b>3,546,292</b>	<b>9,279,519</b>	<b>21.29%</b>
<b>Carryover Projects</b>						
2013 Line K & 18" Sewer Line Phase 9A	86,596	0	0	86,596	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	0	53,700	380	\$0	99.30%
2013 Line K & Manhole RPL, Phase 9	571,475	18,736	374,714	0	\$196,761	65.57%
2013 Line Extension - Yukon, Faudree	5,589,465	0	3,935,596	490,561	\$1,163,308	70.41%
2013 CIP Phase 11A	3,204,669	252,290	1,624,000	949,602	\$631,067	50.68%
2012 BGT TWR Renovation	1,850	0	0	1,850	0	0.00%
2012 BGT-Plants Pump Repairs	4,200	0	4,200	0	0	100.00%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	32,422	0	0	0	32,422	0.00%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	313	0	36,787	0.84%
2008 Water & Sewer Main Acct	66,036	0	343	0	65,693	0.52%
2008 W&S Improvement Projects	1,188,372	0	379,121	602,762	206,489	31.90%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,146,607	143,753	749,055	362,620	34,932	65.33%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
<b>Total Carryover Projects</b>	<b>\$13,476,266</b>	<b>\$414,779</b>	<b>\$7,121,042</b>	<b>\$2,528,562</b>	<b>\$3,826,663</b>	<b>52.84%</b>
<b>Total Capital Projects</b>	<b>29,771,700</b>	<b>424,294</b>	<b>10,590,665</b>	<b>6,074,854</b>	<b>13,106,182</b>	<b>35.57%</b>

**SOLID WASTE FUND SUMMARY**  
**7/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Single Family	\$6,243,804	\$534,794	\$5,283,299	\$960,505	84.62%
Multi Family	1,346,703	113,313	1,118,284	228,419	83.04%
Commercial	3,244,330	266,440	2,649,191	595,139	81.66%
Roll Off Charges	1,491,750	118,678	1,193,589	298,161	80.01%
Recycle Revenues	85,000	8,929	89,495	(4,495)	105.29%
Outside City Limits	400,000	596	69,193	330,807	17.30%
Interest Income	0	228	1,555	(1,555)	0.00%
Miscellaneous	33,900	1,819	55,165	(21,265)	162.73%
Transfer from General Fund	166,416	0	166,416	0	100.00%
<b>TOTAL REVENUES</b>	<b>\$13,011,903</b>	<b>\$1,044,797</b>	<b>\$10,626,187</b>	<b>\$2,385,716</b>	<b>81.67%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$488,157	\$0	\$488,157
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$13,500,060</b>	<b>\$1,044,797</b>	<b>\$11,114,344</b>
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<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$262,633	\$13,566	\$186,127	\$475	\$76,031	70.87%
Non-Departmental	\$994,422	82,865	\$828,692	\$0	\$165,730	83.33%
Solid Waste	12,208,950	906,078	8,706,532	39,611	3,462,806	71.31%
Code Enforcement	136,099	15,140	106,846	0	29,253	78.51%
<b>TOTAL EXPENDITURES</b>	<b>\$13,602,104</b>	<b>\$1,017,649</b>	<b>\$9,828,197</b>	<b>\$40,087</b>	<b>\$3,733,820</b>	<b>72.25%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$102,044)</b>	<b>\$27,147</b>	<b>\$1,286,147</b>			

**STORMWATER FUND SUMMARY  
7/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>MISCELLANEOUS INCOME</u></b>					
Stormwater Fees	\$715,000	\$62,824	\$620,730	\$94,270	86.82%
Interest Income	0	82	700	(700)	0.00%
Transfer from General Fund	17,963	0	17,963	0	100.00%
<b>TOTAL REVENUES</b>	<b>\$732,963</b>	<b>\$62,906</b>	<b>\$639,393</b>	<b>\$93,570</b>	<b>87.23%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$732,963</b>	<b>\$62,906</b>	<b>\$639,393</b>
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$920,222	\$74,507	\$654,461	\$1,557	\$264,204	71.12%
<b>TOTAL EXPENDITURES</b>	<b>\$920,222</b>	<b>\$74,507</b>	<b>\$654,461</b>	<b>\$1,557</b>	<b>\$264,204</b>	<b>71.12%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$187,259)</b>	<b>(\$11,601)</b>	<b>(\$15,068)</b>
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**EQUIPMENT SERVICE FUND SUMMARY  
7/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Equipment Service	\$13,322,294	\$1,138,705	\$11,387,297	\$1,934,997	85.48%	
Rental/Replacement Other	639,299	0	49,800	589,499	7.79%	
Total	\$13,961,593	\$1,138,705	\$11,437,097	\$2,524,496	81.92%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$1,391	\$11,060	(\$11,060)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	\$19,680	\$1,391	\$11,060	\$8,620	56.20%	
<b><u>OTHER REVENUE</u></b>	\$229,452	\$90	\$929	\$228,524	0.40%	
<b><u>TRANSFER FROM GENERAL FUND</u></b>	\$91,593	\$0	\$91,593	\$0	100.00%	
<b>TOTAL REVENUES</b>	\$14,302,318	\$1,140,186	\$11,540,679	\$2,761,639	80.69%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$115,098	\$0	\$115,098			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$14,417,416	\$1,140,186	\$11,655,777			
<b><u>EXPENDITURES BY DEPARTMENT</u></b>						
Equipment Service	\$8,017,286	\$647,614	\$6,206,014	\$573,463	\$1,237,809	77.41%
Equipment Replacement	7,230,892	123,726	4,478,130	1,724,594	1,028,169	61.93%
Special Replacement - Fire	725,750	2,623	124,693	569,706	31,351	17.18%
<b>TOTAL EXPENDITURES</b>	\$15,973,928	\$773,963	\$10,808,837	\$2,867,763	\$2,297,328	67.67%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	(\$1,556,512)	\$366,223	\$846,939			

**INFORMATION TECHNOLOGY FUND SUMMARY**  
**7/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Radio/Elect Equipment	\$396,488	\$33,182	\$332,103	\$64,385	83.76%	
Technology Charges	2,962,376	246,197	2,433,837	528,539	82.16%	
Internet Charges	68,200	0	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$279,379	\$2,841,665	\$585,399	82.92%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$209	\$1,557	(\$1,557)	0.00%	
Other Miscellaneous	0	0	0	0	0.00%	
Total	\$0	\$209	\$1,557	(\$1,557)	100.00%	
<b><u>TRANSFER FROM GENERAL FUND</u></b>	\$64,154	\$0	\$64,154	\$0	100.00%	
<b>TOTAL REVENUES</b>	\$3,491,218	\$279,588	\$2,907,376	\$583,842	83.28%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$205,587	\$0	\$205,587			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$3,696,805	\$279,588	\$3,112,963			
<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,491,766	\$110,600	\$1,156,571	\$0	\$335,195	77.53%
Supplies And Materials	737,462	5,362	56,548	9,749	671,165	7.67%
Other Services	438,198	10,507	297,894	26,387	113,917	67.98%
Maintenance	723,411	48,513	744,657	41,237	(62,483)	102.94%
Capital Outlay	201,422	53,720	170,002	0	31,420	84.40%
<b>TOTAL EXPENDITURES</b>	\$3,592,259	\$228,701	\$2,425,671	\$77,373	\$1,089,215	67.52%
 <b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	 \$104,546	 \$50,886	 \$687,291			

**RISK MANAGEMENT FUND SUMMARY  
7/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>INSURANCE RECOVERIES</u></b>					
MD Self Funding Insurance	\$7,675,560	\$651,269	\$6,457,945	\$1,217,615	84.14%
Life Insurance	103,000	11,238	103,510	(510)	100.50%
General Liability	890,000	73,151	731,572	158,428	82.20%
W/Comp Insurance	1,300,000	126,761	1,161,402	138,598	89.34%
Drug Card Rebate	0	0	17,558	(17,558)	0.00%
Chamber Insurance Premium	135,000	10,396	107,476	27,524	79.61%
Flu Shot Reimbursement	0	0	2,755	(2,755)	0.00%
Total	\$10,103,560	\$872,816	\$8,582,218	\$1,521,342	84.94%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	0	\$798	6,756	(6,756)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	9,451	149,451	(99,151)	297.12%
Total	\$50,300	\$10,249	\$156,207	(\$105,907)	310.55%
<b><u>TRANSFER FROM GENERAL FUND</u></b>	\$25,382	\$0	\$25,382	\$0	100.00%
<b>TOTAL REVENUES</b>	\$10,179,242	\$883,065	\$8,763,807	\$1,415,435	86.09%
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$14,354	\$0	\$14,354		
<b>APPROPRIATION FROM RESERVES</b>	0	0	0		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$10,193,596	\$883,065	\$8,778,161		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$899,859	\$74,934	\$754,656	\$3,091	\$142,112	83.86%
General Liability	849,680	21,291	755,648	0	94,032	88.93%
W/Comp Insurance	664,020	86,048	928,295	0	(264,275)	139.80%
MD Self Funding Insurance	7,076,409	663,461	5,887,754	10,137	1,178,518	83.20%
Health & Wellness	232,693	14,297	149,248	6,741	76,704	64.14%
Health Clinic	445,726	16,818	328,405	53,690	63,631	73.68%
<b>TOTAL EXPENDITURES</b>	\$10,168,387	\$876,849	\$8,804,006	\$73,658	\$1,290,723	86.58%

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	\$25,209	\$6,216	(\$25,845)
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	<u>2014 LIABILITY</u>	<u>2013 AVERAGE</u>	<u>VARIANCE</u>
<b>Pending Claims:</b>			
Medical	\$724,376	\$565,474	(\$158,902)
General Liability	18,514	56,550	38,036
Worker's Compensation	1,149,828	1,387,472	237,644
Totals:	\$1,892,718	\$2,009,496	\$116,778

**CONVENTIONS AND VISITORS FUND SUMMARY**  
**7/31/2014**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$1,483,323	\$5,634,538	(\$2,434,538)	176.08%
Interest Income	0	1,920	13,883	(13,883)	0.00%
Miscellaneous Income	0	0	34,478	(34,478)	0.00%
<b>TOTAL REVENUES</b>	<b>\$3,200,000</b>	<b>\$1,485,243</b>	<b>\$5,682,899</b>	<b>(\$2,482,899)</b>	<b>177.59%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$3,200,000</b>	<b>\$1,485,243</b>	<b>\$5,682,899</b>
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$5,500	\$0	\$0	100.00%
Hispanic Chamber of Commerce	50,000	5,316	35,941	0	14,059	71.88%
Hispanic Chamber/Viva La Fiesta	5,000	0	5,000	0	0	100.00%
Parks-Conference/Rodeo/Trade Show	29,000	0	28,142	0	858	97.04%
Convention & Visitors	971,370	242,843	971,370	0	0	100.00%
OCAH-Public Art	338,250	0	338,250	0	0	100.00%
Odessa Council for the Arts	400,000	14,500	330,163	0	69,838	82.54%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	0	115,450	0	0	100.00%
Heritage Holiday	20,500	0	20,500	0	0	100.00%
Black Heritage Council	45,000	0	45,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Junior League of Odessa	15,000	0	14,739	0	261	98.26%
Sandhills Hereford	75,000	0	75,000	0	0	100.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	3,808	45,745	0	4,255	91.49%
Ratliff Golf Marketing Plan	130,000	0	68,386	61,614	0	52.60%
Starbright Village Decorations	111,000	0	92,253	(0)	18,747	83.11%
Colores Production	50,000	0	50,000	0	0	100.00%
Fall Fun Festival	60,000	720	58,475	0	1,525	97.46%
West Texas Track Club	55,000	26,847	55,000	0	0	100.00%
Crossroads Marathon	25,000	0	20,350	0	4,650	81.40%
Texas Tours Entertainment	50,000	0	47,904	0	2,096	95.81%
Sports Event Incentives & Admin.	100,000	0	30,700	0	69,300	30.70%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	763	7,639	0	1,526	83.35%
<b>TOTAL EXPENDITURES</b>	<b>\$3,045,235</b>	<b>\$294,797</b>	<b>\$2,546,507</b>	<b>\$61,614</b>	<b>\$437,114</b>	<b>83.62%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$154,765</b>	<b>\$1,190,446</b>	<b>\$3,136,392</b>			

**GOLF COURSE FUND SUMMARY**  
**7/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Weekday Fee	\$200,000	\$21,731	\$156,751	\$43,249	78.38%
Weekend Fee	230,000	21,835	175,975	54,025	76.51%
Senior Fee	55,000	5,502	35,858	19,142	65.20%
Range Token	40,000	7,354	52,611	(12,611)	131.53%
Twilight Weekday Fee	58,000	2,601	20,969	37,031	36.15%
Twilight Weekend Fee	36,000	3,221	29,211	6,789	81.14%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	33,731	252,940	29,889	89.43%
Grill Rental	42,000	13,361	38,231	3,769	91.03%
18-Hole Cart Fees	12,000	2,673	14,945	(2,945)	0.00%
Half Cart - 18 Hole Fee	295,400	33,330	235,417	59,983	79.69%
Half Cart - 9 Hole Fees	33,000	4,274	28,842	4,158	87.40%
Other Revenue	188,500	40,519	162,220	26,280	86.06%
Total	<u>\$1,472,829</u>	<u>\$190,131</u>	<u>\$1,203,969</u>	<u>\$268,860</u>	<u>81.75%</u>
<b><u>MISCELLANEOUS</u></b>					
Interest Income	\$0	\$0	\$22	(\$22)	0.00%
Miscellaneous Income	0	0	260	(260)	0.00%
Total	<u>\$0</u>	<u>\$0</u>	<u>\$282</u>	<u>(\$282)</u>	<u>0.00%</u>
<b><u>TRANSFER IN - FROM GENERAL FUND</u></b>	\$236,992	\$0	\$36,992	\$200,000	15.61%
<b>TOTAL REVENUES</b>	<u>\$1,709,821</u>	<u>\$190,131</u>	<u>\$1,241,243</u>	<u>\$468,578</u>	<u>72.59%</u>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$2,057	\$0	\$2,057		
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>		
<b>TOTAL CURRENT YEAR</b>					
<b>AVAILABLE RESOURCES</b>	<u>\$1,711,878</u>	<u>\$190,131</u>	<u>\$1,243,300</u>		

<u>EXPENDITURES</u>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Personal Services	\$803,284	\$70,715	\$563,544	\$0	\$239,740	70.16%
Supplies And Materials	226,279	34,377	315,848	17,386	(106,955)	139.58%
Utilities	142,386	29,544	154,925	(32)	(12,507)	108.81%
Other Services	492,343	33,810	335,086	3,558	153,699	68.06%
<b>TOTAL EXPENDITURES</b>	<u>\$1,664,292</u>	<u>\$168,446</u>	<u>\$1,369,403</u>	<u>\$20,912</u>	<u>\$273,976</u>	<u>82.28%</u>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>\$47,586</u>	<u>\$21,685</u>	<u>(\$126,104)</u>
--	-----------------	-----------------	--------------------

<b>Rounds Per Month:</b>	<u>2013-14</u>	<u>2012-13</u>
May	4,292	4,539
June	4,535	4,681
July	4,870	4,650
Totals:	<u>13,697</u>	<u>13,870</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
7/31/2014**

<b>REVENUES BY CATEGORY</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
CDBG Revenue	\$825,583	95,651	\$536,530	\$289,053	64.99%
Program Income	0	5,910	47,825	(47,825)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Transfer from General Fund	22,417	0	22,417	0	100.00%
<b>Total Revenues</b>	<b>\$848,000</b>	<b>\$101,561</b>	<b>\$606,772</b>	<b>\$241,228</b>	<b>71.55%</b>

<b>PROJECTS IN PROGRESS</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>EXPENDED YTD</b>	<b>ENCUMB</b>	<b>REMAINING BALANCE</b>	<b>ACTUAL YTD AS % OF BUDGET</b>
<b>2013-14 Funding</b>						
Southside Senior Cente	35,000	0	0	0	35,000	0.00%
Boys/Girls Club-Woodson	7,250	0	7,250	0	0	100.00%
Demolition	160,744	14,281	111,351	2,215	47,178	69.27%
Meals on Wheels	25,000	2,184	23,211	0	1,789	92.85%
Rehab	282,674	8,977	137,280	747	144,647	48.56%
Code Enforcement	95,091	4,639	41,816	921	52,354	43.97%
CDBG Admin	169,391	14,127	102,332	5,126	61,933	60.41%
<b>2014 Funds Total</b>	<b>775,150</b>	<b>44,208</b>	<b>423,240</b>	<b>9,010</b>	<b>342,901</b>	<b>54.60%</b>

**CARRYOVER PROJECTS**

<b>2012-13 Funding</b>						
Code Enforcement	100,879	0	3,857	0	97,022	3.82%
<b>2013 Funds Total</b>	<b>\$100,879</b>	<b>\$0</b>	<b>\$3,857</b>	<b>\$0</b>	<b>\$97,022</b>	<b>3.82%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
7/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b><u>Fund COMPLETED PROJECTS</u></b>						
<b><u>2013-14 Funding</u></b>						
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
	<u>80,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>80,100</u>	<u>0.00%</u>
<b><u>2012-13 Funding</u></b>						
Odessa Affordable Housing	23,151	0	20,028	0	3,123	86.51%
Demolition	15,266	0	15,266	0	0	100.00%
Rehab	79,173	0	79,173	0	0	96.76%
CDBG Admin	28,452	0	40	0	28,412	0.14%
	<u>\$146,042</u>	<u>\$0</u>	<u>\$114,507</u>	<u>\$0</u>	<u>\$31,535</u>	<u>78.41%</u>
<b><u>2011-12 Funding</u></b>						
Rehab	118,386	0	118,386	0	0	100.00%
	<u>\$118,386</u>	<u>\$0</u>	<u>\$118,386</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
<b>TOTAL PROJECTS</b>	<b><u>\$1,220,557</u></b>	<b><u>\$44,208</u></b>	<b><u>\$659,990</u></b>	<b><u>\$9,010</u></b>	<b><u>\$551,558</u></b>	<b><u>54.07%</u></b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
7/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	\$0	\$118,386	\$0	\$0	100.00%
M & R RANGEL, 1515 MCCALL	54,379	0	54,379	0	0	100.00%
V MARTINEZ/811 WABASH	64,007	0	64,007	0	0	100.00%
<b>TOTAL PROJECTS</b>	<b>\$118,386</b>	<b>\$0</b>	<b>\$118,386</b>	<b>\$0</b>	<b>\$0</b>	<b>100.00%</b>
Available for Allocation	<u><u>\$0</u></u>					
2012-13 ALLOCATION	\$79,173	\$0	\$79,173	\$0	\$0	100.00%
RENERIA/1406 ALLEGHANEY	51,540	0	51,540	0	0	100.00%
M & R RANGEL, 1515 MCCALL	27,633	0	27,633	0	0	100.00%
<b>TOTAL PROJECTS</b>	<b>\$79,173</b>	<b>\$0</b>	<b>\$79,173</b>	<b>\$0</b>	<b>\$0</b>	<b>100.00%</b>
Available for Allocation	<u><u>\$0</u></u>					
2013-14 ALLOCATION	\$164,981	\$0	\$72,593	\$0	\$92,389	44.00%
RENERIA/1406 ALLEGHANEY	\$32,520	0	\$32,520			
A & M RANGEL, 1515 MCCALL	6,677	0	6,677	0	0	100.00%
V MARTINEZ/811 WABASH	33,395	0	33,395	0	0	100.00%
<b>TOTAL PROJECTS</b>	<b>\$72,593</b>	<b>\$0</b>	<b>\$72,593</b>	<b>\$0</b>	<b>\$0</b>	<b>100.00%</b>
Available for Allocation	<u><u>\$92,389</u></u>					
<b>Total Allocation Balance</b>	<u><u><b>\$92,389</b></u></u>					

**HOME GRANT FUND SUMMARY**  
**7/31/2014**

**REVENUES BY FUND YEAR**

	<u>2013-14</u>	<u>CURRENT</u>	<u>YTD</u>	<u>REMAINING</u>	<u>YTD AS %</u>
	<u>OUTSTANDING</u>	<u>PERIOD</u>		<u>BALANCE</u>	<u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	\$105,651	\$169,847	\$49,339	77.49%
Program Income	0	1,271	36,373	(36,373)	0.00%
<b>Total</b>	<b>\$219,186</b>	<b>\$106,922</b>	<b>\$206,219</b>	<b>\$12,967</b>	<b>94.08%</b>

**EXPENDITURES BY PROJECTS**

	<u>2013-14</u>	<u>CURRENT</u>	<u>EXPENDED</u>	<u>ENCUMB</u>	<u>REMAINING</u>	<u>ACTUAL</u>
	<u>BUDGET</u>	<u>PERIOD</u>	<u>YTD</u>		<u>BALANCE</u>	<u>YTD AS %</u>
						<u>OF BUDGET</u>
<b>2008 Funds</b>						
Administration	\$1,911	\$0	\$1,911	\$0	\$0	100.00%
Infll / Construction Program	203,633	11,800	(63,940)	0	267,573	-31.40%
<b>Total 2009 Projects</b>	<b>\$205,544</b>	<b>\$11,800</b>	<b>(\$62,029)</b>	<b>\$0</b>	<b>\$267,573</b>	<b>-30.18%</b>
<b>2009 Funds</b>						
Administration	\$34,058	\$1,246	\$10,796	\$0	\$23,262	31.70%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
<b>Total 2010 Projects</b>	<b>\$34,058</b>	<b>\$1,246</b>	<b>\$10,796</b>	<b>\$0</b>	<b>\$23,262</b>	<b>31.70%</b>
<b>2010 Funds</b>						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
<b>Total 2011 Projects</b>	<b>\$163,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$163,432</b>	<b>0.00%</b>
<b>2011 Funds</b>						
Administration	\$31,109	\$0	\$14	\$0	\$31,095	0.05%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infll / Construction Program	178,084	0	0	0	178,084	0.00%
<b>Total 2012 Projects</b>	<b>\$209,193</b>	<b>\$0</b>	<b>\$14</b>	<b>\$0</b>	<b>\$209,179</b>	<b>0.01%</b>
<b>2012 Funds</b>						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	0	127,217	0	1,110	99.13%
CHDO Designation	34,218	0	0	0	34,218	0.00%
<b>Total 2013 Projects</b>	<b>\$180,734</b>	<b>\$0</b>	<b>\$127,217</b>	<b>\$0</b>	<b>\$53,517</b>	<b>70.39%</b>
<b>2013 Funds</b>						
Administration	\$21,918	\$505	\$5,230	\$0	\$16,688	23.86%
Rehab Projects	197,268	10,545	129,409	0	67,859	65.60%
<b>Total 2014 Projects</b>	<b>\$219,186</b>	<b>\$11,050</b>	<b>\$134,639</b>	<b>\$0</b>	<b>\$84,547</b>	<b>61.43%</b>
<b>TOTAL HOME GRANT PROJECTS</b>	<b>\$1,012,147</b>	<b>\$24,095</b>	<b>\$210,637</b>	<b>\$0</b>	<b>\$801,510</b>	<b>20.81%</b>

**HOME GRANT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
7/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2012-13 ALLOCATION</b>	\$128,327	\$0	\$127,217	\$0	\$1,110	99.13%
JT & G HUNT/1202 CLIFFORD	25,799	0	25,799	0	0	100.00%
M GARCIA/517 S. LINCOLN	44,458	0	44,458	0	0	100.00%
N GREEN/904 SNYDER	56,961	0	56,961	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$127,217</u>	<u>\$0</u>	<u>\$127,217</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$1,110</u>					
<b>2013-14 ALLOCATION</b>	\$197,268	\$10,545	\$129,359	\$0	\$67,909	65.58%
JT & G HUNT/1202 CLIFFORD	\$35,041	0	\$35,041	0	0	100.00%
M GARCIA/517 S. LINCOLN	\$7,907	0	\$7,907	0	0	100.00%
M RODRIQUEZ, 1100 S. LINCOLN	46,390	10,545	46,390	0	0	100.00%
N GREEN/904 SNYDER	40,021	0	40,021	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$129,359</u>	<u>\$10,545</u>	<u>\$129,359</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$67,909</u>					
<b>Total Allocation Balance</b>	<u><u>\$69,020</u></u>					

**FY 2013-14  
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<b><u>Community Development:</u></b>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		<u>\$1,044,769</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,044,769</u>
<b><u>Fire</u></b>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		<u>\$90,714</u>	<u>\$1,686</u>	<u>\$0</u>	<u>\$92,400</u>
<b><u>Municipal Court</u></b>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		<u>\$144,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$144,000</u>
<b><u>Police</u></b>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
FBI Safe Street Task Force (SSTF)	NO	17,202	0	0	17,202
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
STEP - Speed, ITC, and Seatbelt Grant 2014-15	NO	39,247	9,933	0	49,180
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		<u>\$513,420</u>	<u>\$61,179</u>	<u>\$2,500</u>	<u>\$577,099</u>
<b><u>Public Works</u></b>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		<u>\$225,950</u>	<u>\$0</u>	<u>\$0</u>	<u>\$225,950</u>
<b>Total FY 2013-14 Approved Grants:</b>		<u><u>\$2,018,854</u></u>	<u><u>\$62,865</u></u>	<u><u>\$2,500</u></u>	<u><u>\$2,084,218</u></u>

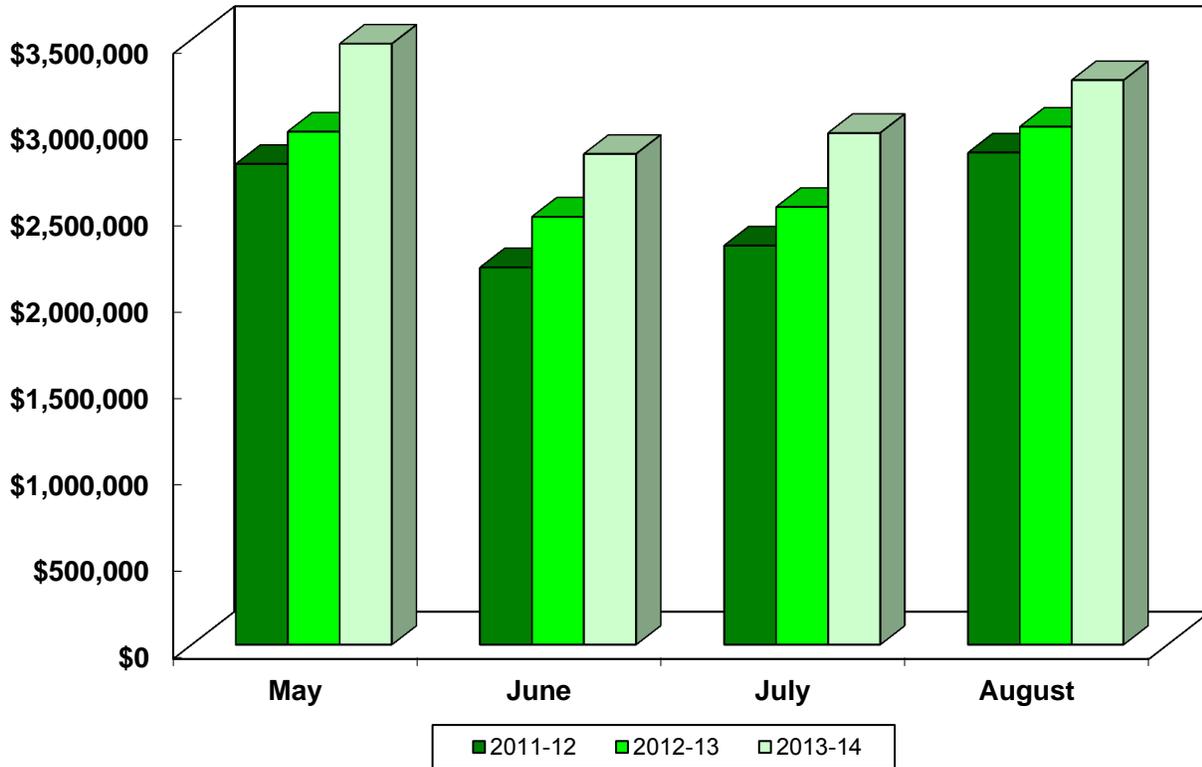
**GRANTS REQUIRING  
GENERAL FUND  
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
<b>Approved Grants Requiring Cash Match</b>					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110	9,933			31,043
<b>Required City General Fund Cash Match for Approved Grants</b>	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>		<u>\$31,043</u>
<b>Pending Grants Requiring Cash Match</b>					
Police:					
					-
Fire:					
					-
<b>Required City General Fund Cash Match for Pending Grants</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
<b>Required Total General Fund Cash Match for Approved and Pending Grants</b>	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>		<u>\$31,043</u>

**MONTHLY FINANCIAL  
SUMMARY REPORT  
ECONOMIC INDICATORS**

# Sales Tax

## Actual Monthly Revenue



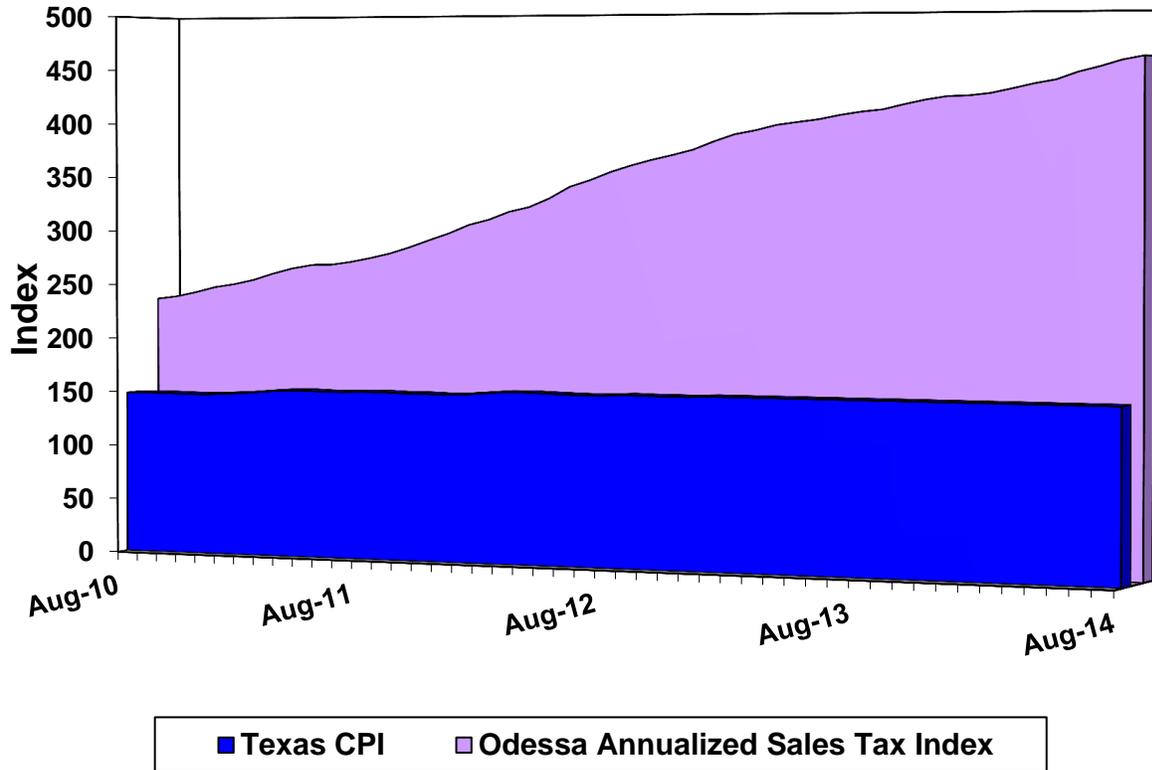
### Sales Tax Revenue

Sales tax of \$3,264,322.29 was reported in August 2014 for the City of Odessa. This represents an increase of 8.97% compared to receipts in August 2013. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in June by businesses filing monthly returns, reported in July to the State, and received in August by the City of Odessa.

Above presents actual sales and use tax receipts for May through August for the years 2011-12, 2012-13 and 2013-14.

# Annualized Sales Tax Index

Compared To Texas Consumer Price Index

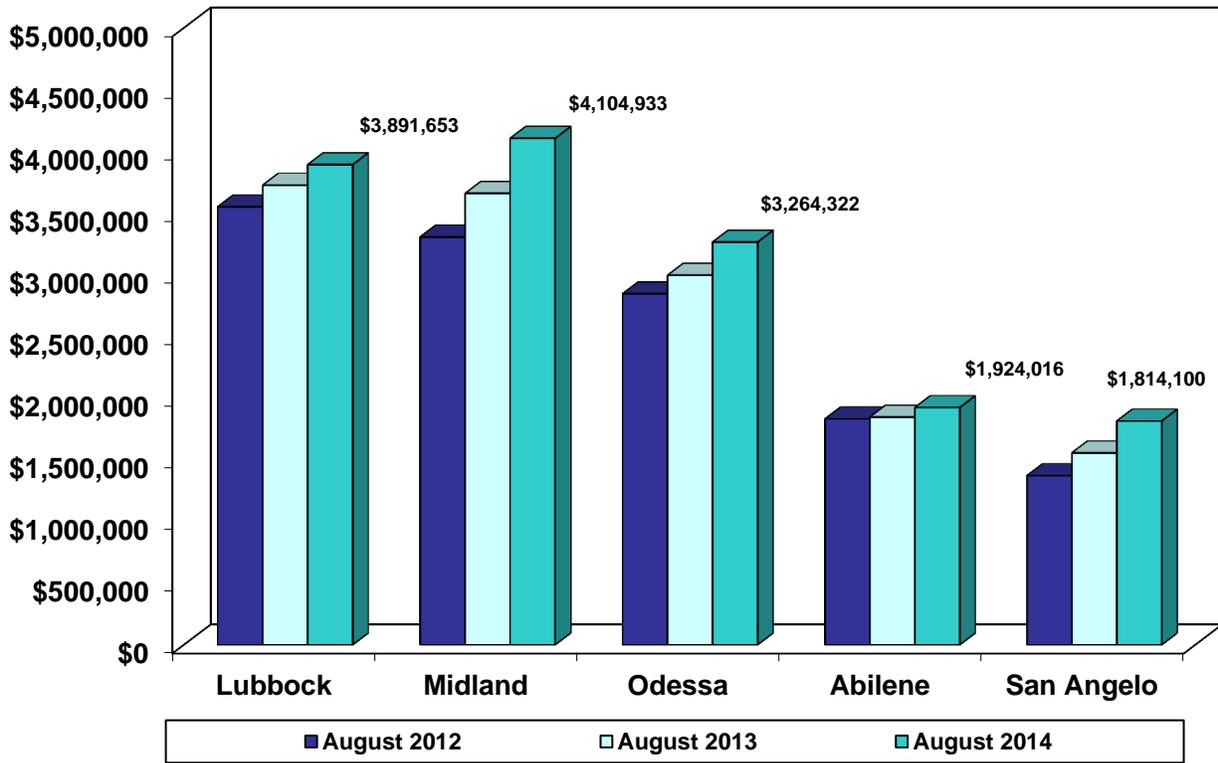


## Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since August 2010, the Texas CPI has increased 8.97% while Sales Tax Revenue for the City of Odessa has increased 96.28%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

# Sales Tax Comparison

## Odessa With Area Cities

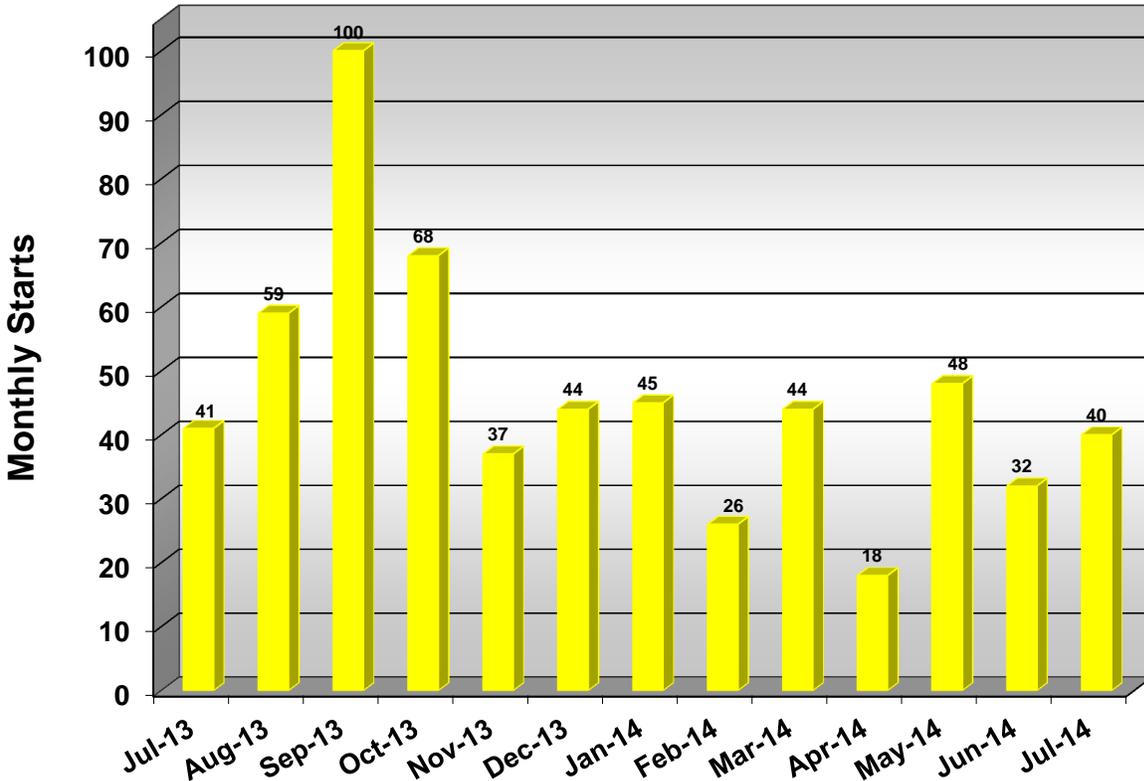


### Sales Tax Comparison

Illustrated above are receipts for August 2012, 2013 and 2014 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

# Single-Family Housing Starts

Last Thirteen Months

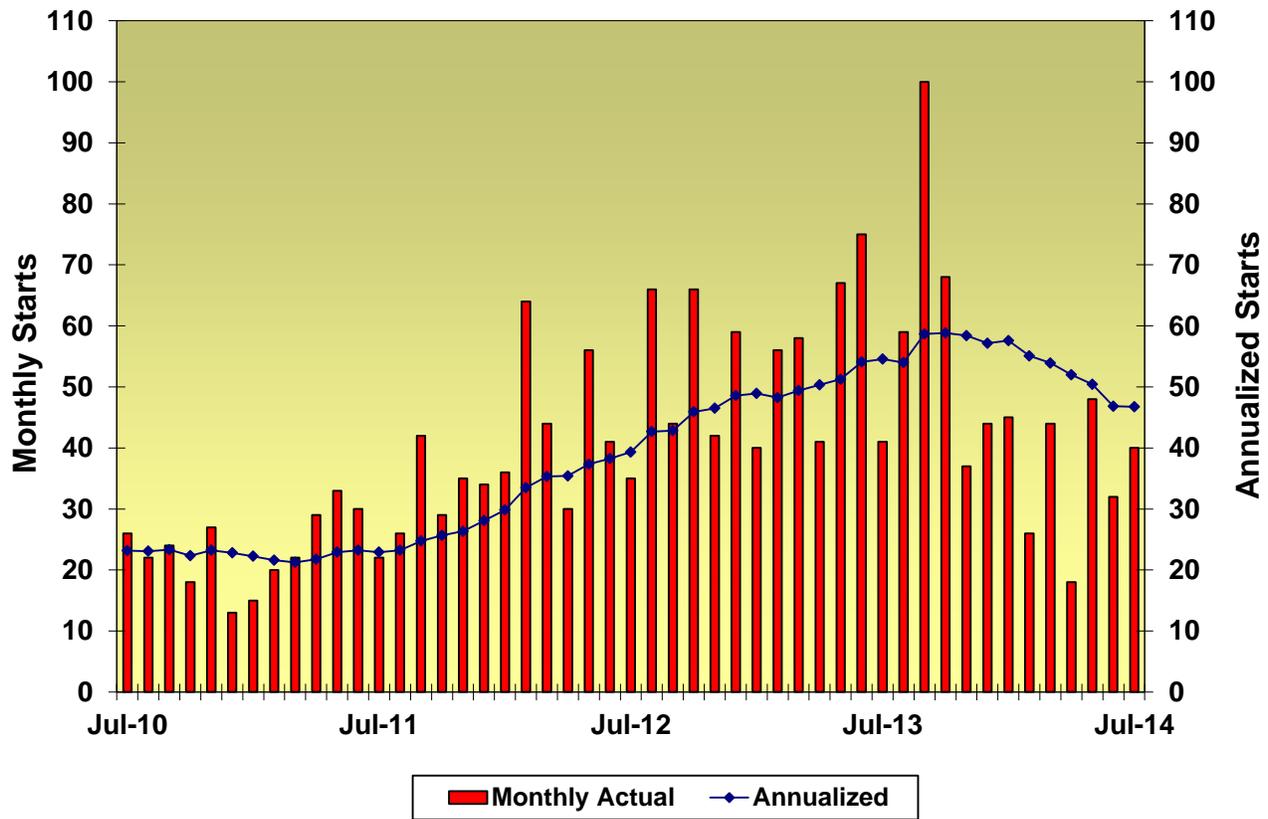


## Single-Family Housing

A total of forty single-family housing permits were issued in July 2014, a 2.44% decrease compared to the number of permits issued in July 2013.

Above is a composite chart of single-family permit data for the previous thirteen months.

# Single-Family Housing Starts



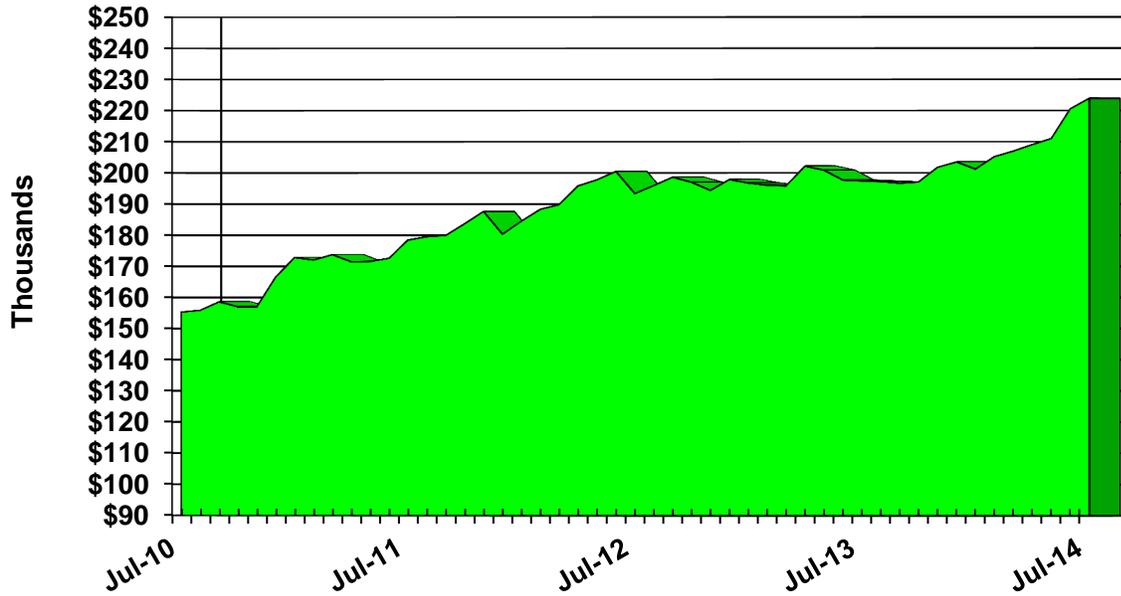
## Single-Family Housing Starts

In July 2014, forty single-family housing permits, representing a value of \$8,959,105 were issued. This is a 2.44% decrease compared to the number of permits that were issued in July 2013. Annualized single-family housing starts of 47 represent a value of \$10,466,436.42.

The chart above shows actual single-family housing starts versus annualized housing starts for July 2010 through July 2014.

# Single-Family New Home Value

Annualized Average Declared Construction Value

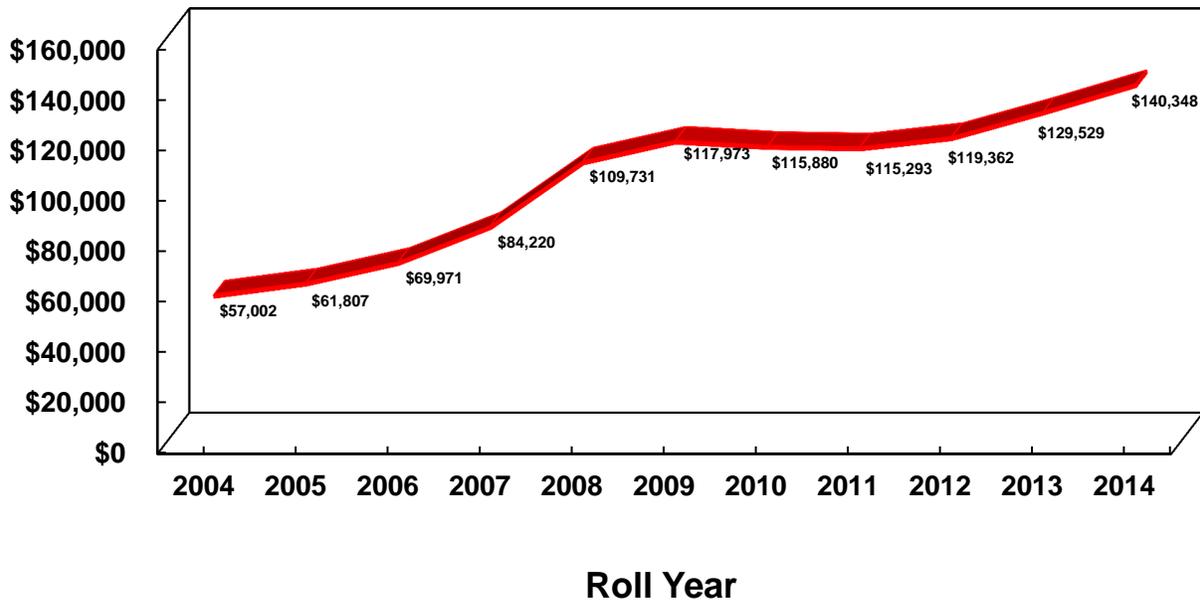


## Single-Family New Home Value

The annualized average declared construction value of new homes increased 22.13% to \$223,978 compared to the July 2013 value of \$183,394.

# Property Valuations

## Average Home Market Value

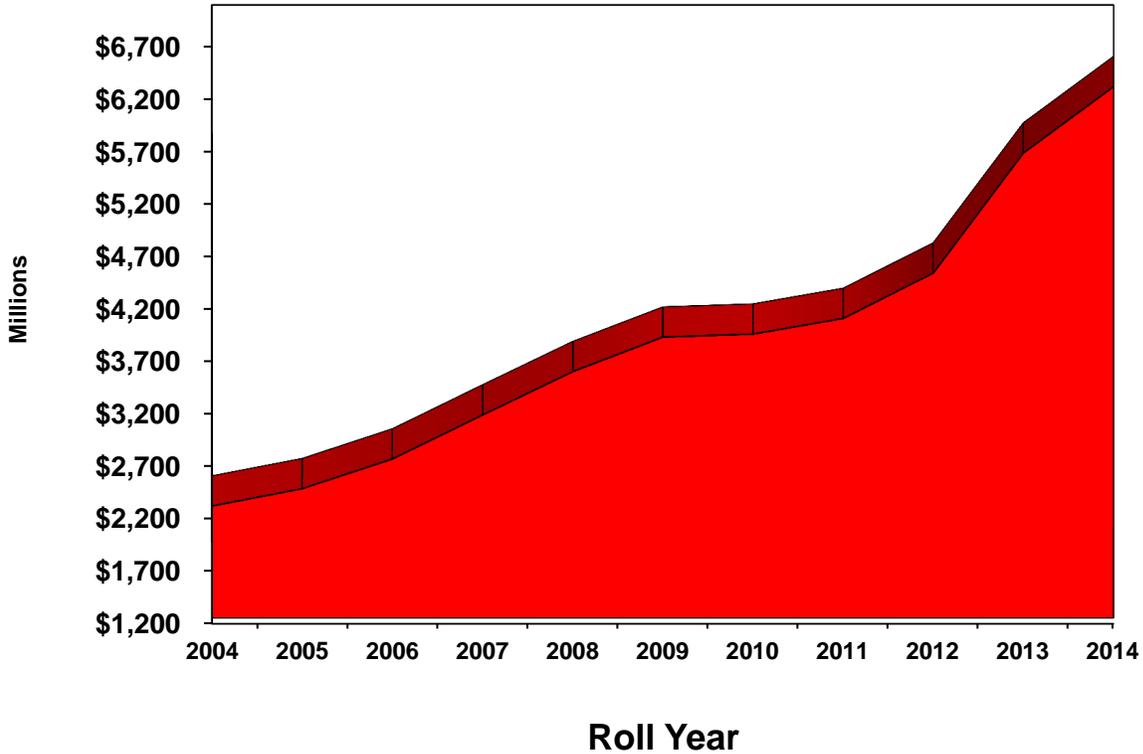


### Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2014 is \$140,348. This is an increase of approximately 7.82% compared to 2013 values. For this same time period, Assessed Valuations have risen 24.12%. Since 2004 the average home value has increased by 146.22%.

# Property Valuations

## Assessed Values

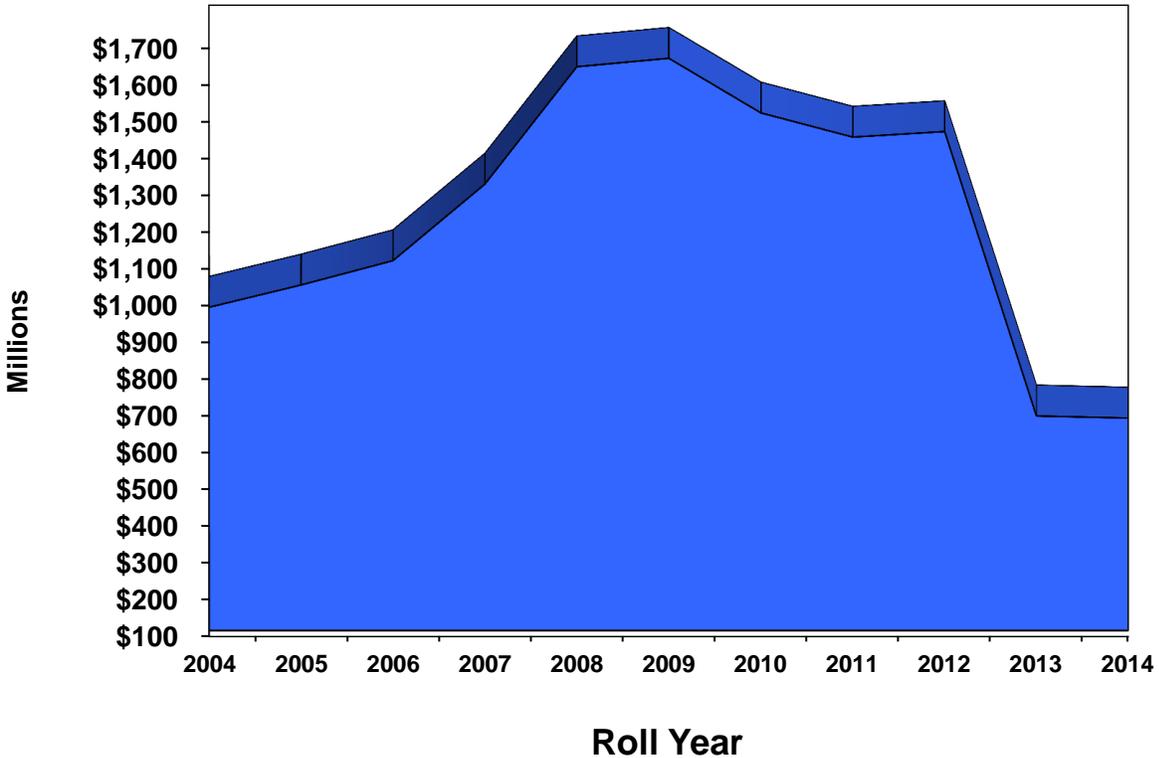


## Assessed Values

Assessed values subject to property taxation comprise 85.90% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2014 of \$6,599,737,808 reflect an increase of 24.12% over 2013 valuations.

# Property Valuations

## Exemptions



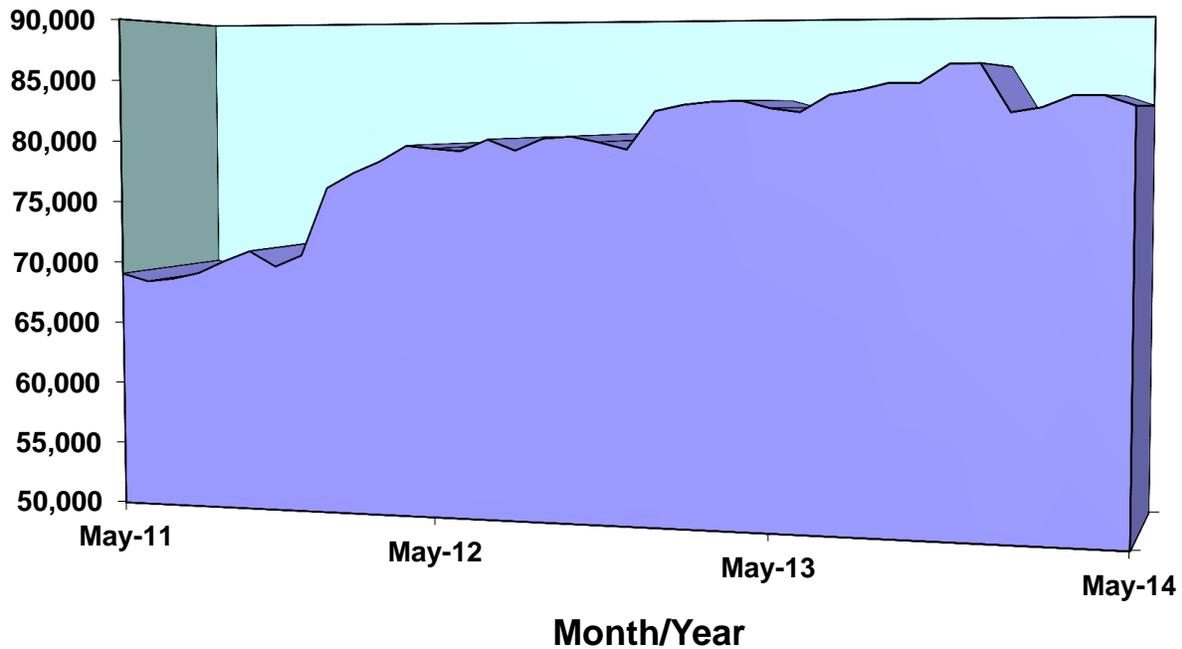
## Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 20.69% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2014 of \$1,589,646,405 have increased by 1.51% compared to 2013 valuations.

(Updated 7/25/14 with data from 7/24/14 certified values.)

# Employment

## Ector County

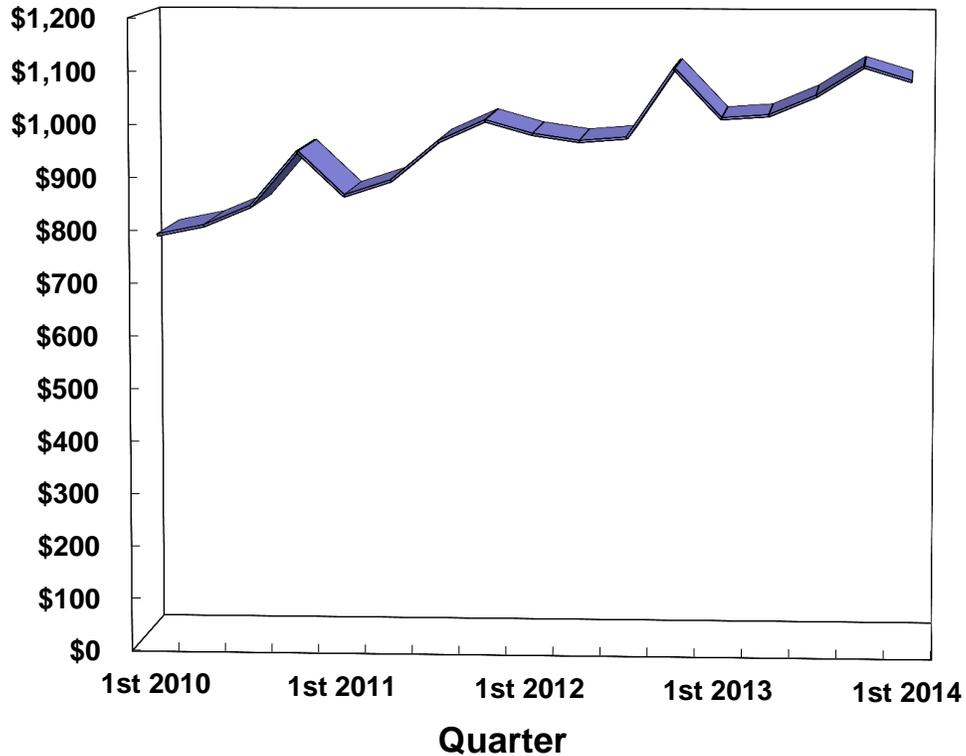


### Employment

The number of employed workers in Ector County equaled 69,075 in May 2011. By May 2014, that number increased to 82,911. This is an increase of 20.03% in employment in a three year period.

# Average Weekly Wage

## Ector County



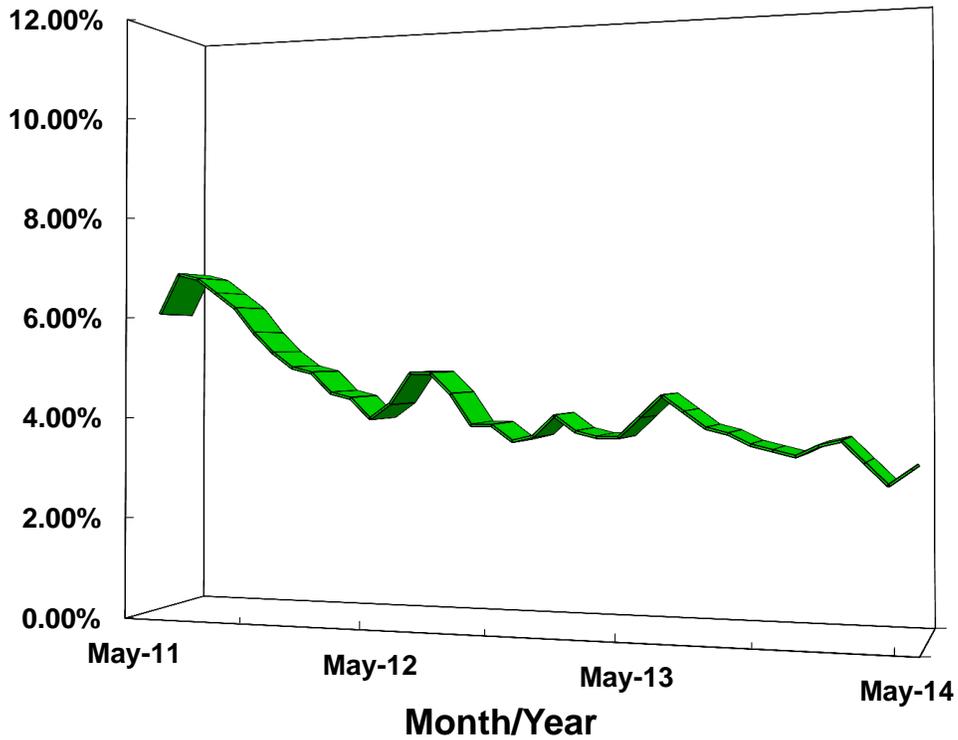
### Average Weekly Wage

The average weekly wage for Ector County in the 1st quarter of 2010 was \$787. At 1st quarter 2014, the average weekly wage had risen to \$1,083. This is an increase of 37.61% for Ector County in this four year period.

(Updated 7/23/14 with data from 1st quarter 2014.)

# Unemployment Rate

Ector County



## Unemployment Rate

In May 2011, the unemployment rate was 6.10%. By May 2014, the unemployment rate had fallen to 3.20%. This represents a decrease in unemployment of 47.54% over a three year period.

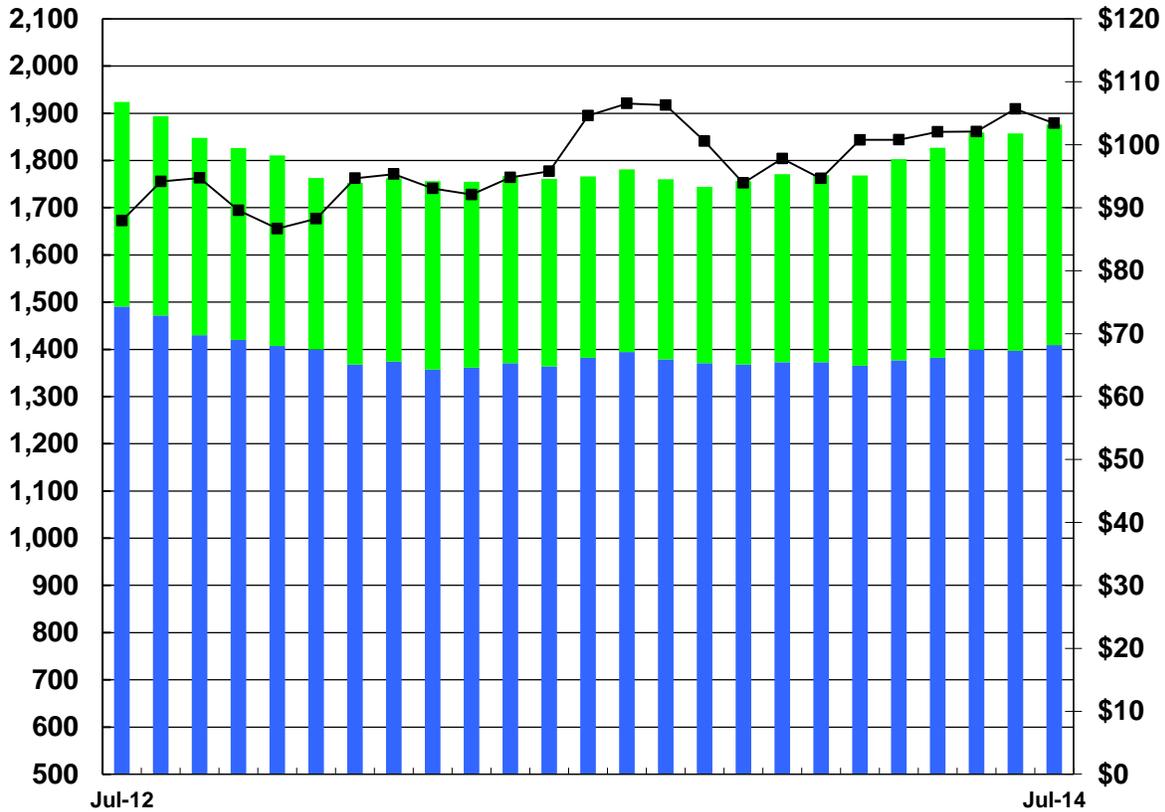
(Updated 7/23/2014 with May data.)

# Active Rig Count

## United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

*\* All related data has been reported as of last Friday of each month \**



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other   
 ■ W. Texas   
 ■ \$ Per Bar.

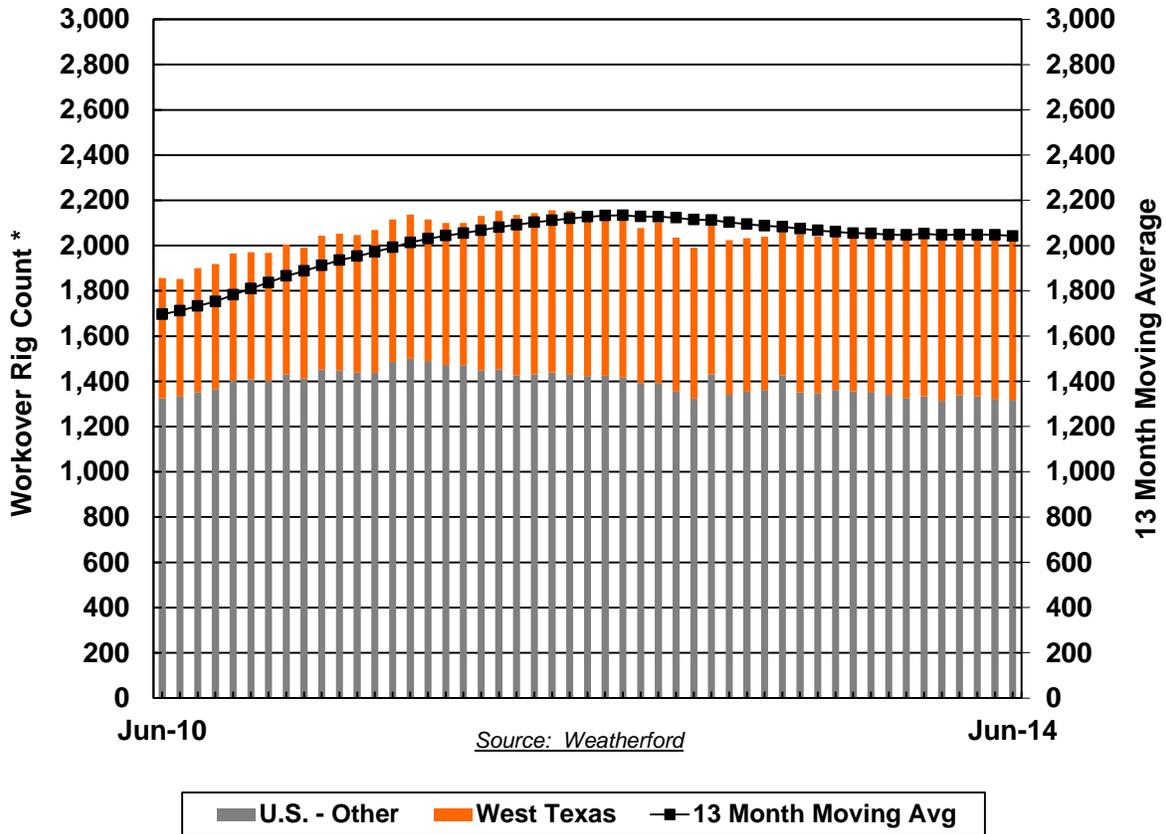
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Jul '14	1,876	467	24.89%	\$103.40
Jun '14	1,857	460	24.77%	\$105.67
May '14	1,859	460	24.74%	\$102.08
Apr '14	1,827	445	24.36%	\$102.05
Mar '14	1,803	426	23.63%	\$100.79
Feb '14	1,768	403	22.79%	\$100.77
Jan '14	1,769	396	22.39%	\$94.64
Dec '13	1,771	398	22.47%	\$97.79
Nov '13	1,756	388	22.10%	\$93.93
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61

(Updated 8/6/2014 with July/August data.)

# Workover Rig Count

United States / West Texas Region  
with 13 Month Moving Average

*\* All related data has been reported as of last day of each month \**



Source: Weatherford

U.S. - Other
  West Texas
  13 Month Moving Avg

	Total US Rig Count	West TX Rig Count	West TX % of Total
Jun '14	2,026	708	34.95%
May '14	2,040	718	35.20%
Apr '14	2,028	695	34.27%
Mar '14	2,037	699	34.32%
Feb '14	2,036	722	35.46%
Jan '14	2,066	732	35.43%
Dec '13	2,024	697	34.44%
Nov '13	2,033	692	34.04%
Oct '13	2,061	708	34.35%
Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%

(Updated 7/23/2014 with June data.)