

CITY OF ODESSA

INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: Konrad Hildebrandt, Assistant City Manager
DATE: May 21, 2014
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for April 2014. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund are also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

Enclosures

MONTHLY FINANCIAL SUMMARY REPORT

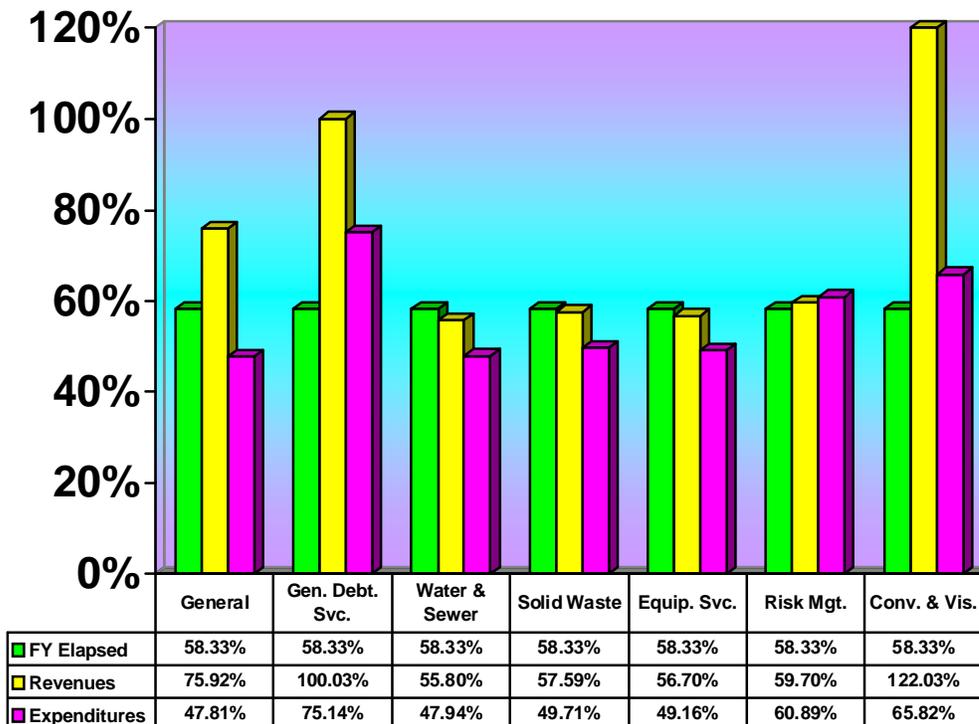
APRIL 2014

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /58.33% Fiscal Year Elapsed



At the end of the seventh month with 58.33% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service fund have been received. Water & Sewer revenues are lower than the budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are also slightly below budget. Risk Management revenues are slightly above budget. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

APRIL 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of April, 58.33% of the fiscal year elapsed, General Fund revenues are \$56,278,670 or 75.92% of budgeted revenues, which more than expected. General Fund revenues are up from last year by \$2,035,219. In the prior year, year-to-date revenues were \$54,243,451 or 76.59% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$48,953,319 or 76.06% of budgeted revenues.

AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2013-14

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$18,944,811	99.54%
2012-13	\$19,187,788	\$19,059,032	99.33%
2011-12	\$17,399,025	\$17,144,037	98.53%
2010-11	\$16,796,749	\$16,276,382	96.90%
2009-10	\$16,646,749	\$16,012,537	96.19%
2008-09	\$16,128,642	\$15,703,593	97.36%
2007-08	\$14,708,649	\$14,513,943	98.68%

Year-to-date property tax revenue collections are \$18,944,811 or 99.54% of budgeted tax revenue and show a decrease of \$114,221 compared to the prior year at this same time. The decrease primarily represents the transfer amount necessary to meet debt service payments coming due later in the fiscal year. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

APRIL 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

The General Debt Service Fund collected \$6,922,137 for a combined tax collection of \$25,866,948. The combined tax collection for 2012-2013 was \$21,966,981.

SALES TAX COLLECTIONS Fiscal Year 2013-14

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%
December	\$ 2,653,847	\$ 7,840,917	\$ 2,702,881	\$ 8,425,652	1.85%	7.46%
January	\$ 2,419,958	\$ 10,260,875	\$ 2,579,995	\$ 11,005,646	6.61%	7.26%
February	\$ 3,123,240	\$ 13,384,115	\$ 3,431,477	\$ 14,437,124	9.87%	7.87%
March	\$ 2,316,834	\$ 15,700,948	\$ 2,646,144	\$ 17,083,267	14.21%	8.80%
April	\$ 2,367,366	\$ 18,068,314	\$ 2,624,619	\$ 19,707,886	10.87%	9.07%
May	\$ 2,967,591	\$ 21,035,905	\$ 3,474,729	\$ 23,182,615	17.09%	10.20%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. April 2014 sales tax revenue is \$2,624,619. On a percentage basis, the amount of current period sales tax revenue is up 17.09% over fiscal year 2012-13. When comparing year-to-date current periods, the amount of sales tax revenue is up by \$2,146,710 or 10.20%. Please refer to page 15 of this report for an additional breakdown of General fund revenues.

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$43,563,661 or 47.81% of the total budget. An additional \$5,756,161 has been encumbered. In the prior year, expenditures totaled \$43,868,779 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 16 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

APRIL 2014

BRIEF SUMMARY OF ALL FUNDS

Water and Sewer Fund

Water and Sewer revenues are up \$1,414,196 from last year. Total revenues to date for this fiscal year are \$25,492,659 or 55.80% of planned revenues. Water and Sewer revenues received last fiscal year were \$24,078,463. Expenditures for the Water and Sewer Fund total \$22,400,611 or 47.94% of their total budget in this fiscal year. An additional \$762,745 has been encumbered. For more revenue and expenditure information, please refer to page 21 of this report.

Solid Waste Fund

The Solid Waste revenues are \$7,493,246 or 57.59% of budget, while expenditures are \$6,761,747 or 49.71%. An additional amount of \$47,276 has been encumbered. For more information on revenues and expenditures, please refer to page 23 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$8,108,943 or 56.70% of estimated revenues. Paid expenditures are \$7,852,923 or 49.16% of budgeted expenditures. The outstanding encumbrances total \$2,886,167. For more revenue and expenditure information, please refer to page 25 of this report.

Risk Management Fund

Risk Management Fund revenues total \$6,077,445 or 59.70% of planned revenues. Risk Management Fund expenditures total \$6,191,476 or 60.89%, an increase of \$362,637 over the prior year. Expenditures of \$121,671 have also been encumbered. Pending claims are estimated at \$2,013,022. For more information on revenues and expenditures, please refer to page 27 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of April 2014, the City received \$3,904,906 of revenues or 122.03% of the budgeted revenues. Expenditures for this same fund totaled \$2,004,488 representing 65.82% of the budget. For more information on revenues and expenditures, please refer to page 28 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

4/30/2014

(In 000's)

	GENERAL FUND	GENERAL DEBT SERVICE FUND	WATER & SEWER FUND
Fund Balance Available 10/01/13	\$29,984	\$661	\$10,256
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,984</u></u>	<u><u>\$661</u></u>	<u><u>\$10,256</u></u>
 RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	<u>56,279</u>	<u>6,924</u>	<u>25,493</u>
TOTAL RESOURCES	<u><u>\$73,257</u></u>	<u><u>\$6,924</u></u>	<u><u>\$26,547</u></u>
 USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(43,564)	(5,201)	(22,401)
Outstanding Encumbrances	<u>(5,756)</u>	<u>0</u>	<u>(763)</u>
TOTAL USES OF FUNDS	<u><u>(\$49,320)</u></u>	<u><u>(\$5,201)</u></u>	<u><u>(\$23,164)</u></u>
 Total Resources less Total Uses	 \$23,937	 \$1,723	 \$3,383
 Fund Balance Available at Month End	 <u><u>\$53,921</u></u>	 <u><u>\$2,384</u></u>	 <u><u>\$13,639</u></u>
 Fund Balance Equaled to			
Number of Operating Days **	<u><u>216</u></u>	<u><u>N/A</u></u>	<u><u>107</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
4/30/2014
(In 000's)

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/13	\$122	\$6,779	\$3,340	\$10,733
Appropriations from Reserves *	0	0	0	0
Remaining Fund Balance Available	\$122	\$6,779	\$3,340	\$10,733
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	7,493	8,109	6,077	3,905
TOTAL RESOURCES	\$7,981	\$8,224	\$6,092	\$3,905
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(6,762)	(7,853)	(6,191)	(2,004)
Outstanding Encumbrances	(47)	(2,886)	(122)	(104)
TOTAL USES OF FUNDS	(\$6,809)	(\$10,739)	(\$6,313)	(\$2,108)
 Total Resources less Total Uses	\$1,172	(\$2,515)	(\$221)	\$1,797
 Fund Balance Available at Month End	\$1,294	\$4,264	\$3,119	\$12,530
 Fund Balance Equaled to				
Number of Operating Days **	35	97	112	1,502

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
APRIL 2014**

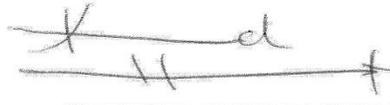
This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
April 1, 2014	\$182,928,303	\$182,928,303
April 30, 2014	\$183,255,882	\$183,255,882

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$12,314,060	\$12,314,060
from sales and,	\$12,007,970	\$12,007,970
from interest earnings.	\$21,490	\$21,490



Assistant City Manager



Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
APRIL 1, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 04/01/14</u>	<u>BEGINNING FAIR 04/01/14</u>
Money Market Funds					
TexPool - Pooled Funds	0.03%	Open	\$38,147,968	\$38,147,968	\$38,147,968
Logic - Pooled Funds	0.09%	Open	3,619,671	3,619,671	3,619,671
TexPool - 2000 Bond Funds	0.03%	Open	10,286	10,286	10,286
TexPool - Debt Service Funds	0.03%	Open	760,326	760,326	760,326
TexPool - 2013 Bond Funds	0.03%	Open	4,405,691	4,405,691	4,405,691
Logic - Debt Service funds	0.09%	Open	127,382	127,382	127,382
TexStar - Pooled Funds	0.04%	Open	33,094,088	33,094,088	33,094,088
TexStar - 2013 Bond Funds	0.04%	Open	4,405,678	4,405,678	4,405,678
Total Money Market Funds			\$84,571,089	\$84,571,089	\$84,571,089
Weighted Average Rate	0.02%				
Bank Certificates of Deposits					
LONE STAR CD - 370 Days	0.55%	03/10/15	2,000,000	2,000,794	2,000,794
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,433	1,000,433
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,035,194	20,035,194
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,005,028	5,005,028
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,006,285	5,006,285
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,019,796	4,019,796
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,003,894	2,003,894
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,823	1,020,823
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,037,611	1,037,611	1,037,611
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,038,763	2,038,763	2,038,763
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,038,614	2,038,614	2,038,614
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,508,863	2,508,863	2,508,863
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,028,096	2,028,096	2,028,096
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,489,346	2,489,346
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,028,980	2,028,980
WNB CDARS CD - 12 Months	0.20%	02/05/15	2,094,503	2,094,503	2,094,503
WNB CDARS CD - 12 Months	0.80%	02/05/15	4,128,829	4,128,829	4,128,829
WNB CDARS CD - 24 Months	0.30%	02/11/16	2,000,773	2,000,773	2,000,773
WNB CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,000,515	2,000,515
Total Bank Certificates of Deposit			\$64,421,734	\$64,487,140	\$64,487,140
Weighted Average Rate	0.12%				
Savings Account					
Chase Business High Yield	0.07%	Open	\$10,046,300	\$10,046,300	\$10,046,300
Chase Business High Yield	0.07%	Open	6,292,322	6,292,322	6,292,322
Chase Business High Yield - 2013 BOND	0.07%	Open	15,006,329	15,006,329	15,006,329
AimBank	0.35%	Open	2,024,748	2,024,748	2,024,748
WNB ICS Money Market Account	0.15%	Open	\$500,374	\$500,374	\$500,374
Total Savings			\$33,870,073	\$33,870,073	\$33,870,073
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.15%		\$182,862,897	\$182,928,303	\$182,928,303

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
APRIL 30, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 04/30/14</u>	<u>ENDING FAIR 04/30/14</u>
Money Market Funds					
TexPool - Pooled Funds	0.03%	Open	\$43,838,465	\$43,838,465	\$43,838,465
Logic - Pooled Funds	0.08%	Open	3,619,918	3,619,918	3,619,918
TexPool - 2000 Bond Funds	0.03%	Open	10,286	10,286	10,286
TexPool - Debt Service Funds	0.03%	Open	1,401,101	1,401,101	1,401,101
TexPool - 2013 Bond Funds	0.03%	Open	4,405,812	4,405,812	4,405,812
Logic - Debt Service funds	0.08%	Open	127,390	127,390	127,390
TexStar - Pooled Funds	0.04%	Open	33,095,119	33,095,119	33,095,119
TexStar - 2013 Bond Funds	0.04%	Open	4,405,815	4,405,815	4,405,815
Total Money Market Funds			<u>\$90,903,906</u>	<u>\$90,903,906</u>	<u>\$90,903,906</u>
Weighted Average Rate	0.02%				
Bank Certificates of Deposits					
LONE STAR CD - 370 Days	0.55%	03/10/15	2,000,000	2,001,711	\$2,001,711
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,933	\$1,000,933
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	\$20,000,000	\$20,041,028	\$20,041,028
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,005,861	5,005,861
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,007,326	5,007,326
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,991	1,020,991
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,037,611	1,037,995	1,037,995
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,038,763	2,039,265	2,039,265
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,038,614	2,039,117	2,039,117
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,508,863	2,509,481	2,509,481
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,028,096	2,028,430	2,028,430
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,489,755	2,489,755
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,029,480	2,029,480
WNB CDARS CD - 12 Months	0.20%	02/05/15	2,094,503	2,094,848	2,094,848
WNB CDARS CD - 12 Months	0.80%	02/05/15	4,128,829	4,131,545	4,131,545
WNB CDARS CD - 24 Months	0.30%	02/11/16	2,000,773	2,001,266	2,001,266
WNB CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,000,844	2,000,844
Total Bank Certificates of Deposit			<u>\$58,409,750</u>	<u>\$58,479,876</u>	<u>\$58,479,876</u>
Weighted Average Rate	0.11%				
Savings Account					
Chase Business High Yield	0.05%	Open	\$10,046,743	\$10,046,743	\$10,046,743
Chase Business High Yield	0.05%	Open	6,292,599	6,292,599	6,292,599
Chase Business High Yield - 2013 BOND	0.05%	Open	15,006,991	15,006,991	15,006,991
AimBank	0.35%	Open	2,024,748	2,025,330	2,025,330
WNB ICS Money Market Account	0.15%	Open	500,436	500,436	500,436
Total Savings			<u>\$33,871,517</u>	<u>\$33,872,100</u>	<u>\$33,872,100</u>
Weighted Average Rate	0.01%				
Grand Total					
Weighted Average Interest	0.14%		<u>\$183,185,173</u>	<u>\$183,255,882</u>	<u>\$183,255,882</u>
Weighted Average Maturity	118.09 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
APRIL 2014**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$12,314,059.93	\$0.00	\$5,983,983.75
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
LONE STAR CD's	0.00	0.00	0.00
CHASE CD'S	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WNB CDARS CD's	0.00	0.00	6,023,986.67
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
WNB SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$12,314,059.93</u>	<u>\$0.00</u>	<u>\$12,007,970.42</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$1,318.11	\$1,318.11
TEXSTAR	1,167.46	1,167.46
LOGIC	255.47	255.47
LONE STAR CD'S	1,416.67	0.00
CHASE CD'S	5,833.33	0.00
COMPASS CD's	1,875.00	0.00
WNB CDARS CD's	7,597.61	12,001.96
CHASE SAVINGS	1,382.31	1,382.31
WNB ICS MMA	61.67	61.67
AIMBANK SAVINGS	582.60	0.00
TOTAL	<u>\$21,490.23</u>	<u>\$16,186.98</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
APRIL 2014**

GENERAL FUND

April 22, 2014	Resolution 2014R-25	Purchase of four lots in Block 42, Original town	\$ 100,000
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Budget Amendments from Reserves	<u>\$ 100,000</u>
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**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
APRIL 2014**

GRANTS-IN-AID FUND

October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$ 10,130
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	567
February 11, 2014	Resolution	2014R-09	FBI Safe Streets Task Force (SSTF)	17,202

Budget Amendments from Additional Revenues \$ 27,899

COMMUNITY DEVELOPMENT FUND

January 28, 2014	Resolution	2014R-05	CDBG Boys and Girls Club - Woodson Unit	\$ 7,250
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	22,417

Budget Amendments from Additional Revenues \$ 85,466

EQUIPMENT SERVICE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 91,593
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Budget Amendments from Additional Revenues \$ 91,593

GOLF COURSE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 36,992
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Budget Amendments from Additional Revenues \$ 36,992

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
APRIL 2014**

INFORMATION TECHNOLOGY FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 64,154
Budget Amendments from Additional Revenues				<u>\$ 64,154</u>

RISK MANAGEMENT FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 25,382
Budget Amendments from Additional Revenues				<u>\$ 25,382</u>

SOLID WASTE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 166,416
Budget Amendments from Additional Revenues				<u>\$ 166,416</u>

STORMWATER FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 17,963
Budget Amendments from Additional Revenues				<u>\$ 17,963</u>

WATER & SEWER FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 49,144
Budget Amendments from Additional Revenues				<u>\$ 49,144</u>

INTEREST INCOME DETAIL
4/30/2014

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>APRIL FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	6,920	\$46,217	\$69,983	(\$23,766)
Conventions & Visitors	1,329	9,106	10,463	(1,357)
Grants in Aid	35	267	187	80
CDBG	0	0	0	0
Drug Forfeiture Fund	70	499	675	(176)
Home Grant	0	0	0	0
LEOSE Training Fund	2	3	0	3
MC Building Security Fee	0	2	36	(34)
Municipal Court Tech Fund	18	130	237	(107)
Debt Service Fund	279	2,042	1,468	574
General Construction	72	571	805	(234)
2005 CO Fund	4	27	65	(38)
2006 CO Fund	63	478	238	240
2007 CO Fund	14	124	77	47
2013 CO Fund	6,297	47,449	0	47,449
Water & Sewer Fund	1,250	9,471	7,415	2,056
Water & Sewer Debt Service	30	609	2,902	(2,293)
Water & Sewer Construction	329	2,768	5,442	(2,674)
2007 Water & Sewer CO Fund	2,864	24,354	51,100	(26,746)
Solid Waste	172	1,017	1,584	(567)
Stormwater	66	484	734	(250)
Liquid Waste Project	30	203	195	8
Golf Course Enterprise	0	22	0	22
Equipment Service Fund	1,009	7,329	14,277	(6,948)
Information Technology Fund	146	983	478	505
Risk Management	613	4,669	6,746	(2,077)
MOTOR - MPO	0	0	0	0
ECUD	14	102	182	(80)
TOTAL INTEREST INCOME	\$21,625	\$158,926	\$175,289	(\$16,363)

GENERAL FUND SUMMARY
4/30/2014

<u>REVENUES BY CATEGORY</u>	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,031,643	\$328,517	\$18,944,811	\$86,832	99.54%
Ad Valorem Taxes Prior	500,000	(49,366)	218,128	281,872	43.63%
Penalties and Interest	425,000	51,837	307,468	117,532	72.35%
Total	<u>\$19,956,643</u>	<u>\$330,988</u>	<u>\$19,470,407</u>	<u>\$486,236</u>	<u>97.56%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$28,786,638	\$2,592,119	\$19,480,386	\$9,306,252	67.67%
Gas Company	1,000,000	0	414,371	585,629	41.44%
Electric Company	3,200,000	55,585	1,899,311	1,300,689	59.35%
Telephone Company	1,000,000	3,077	517,288	482,712	51.73%
Community Cablevision	1,050,000	0	347,887	702,113	33.13%
Other General Sales/Gross Rec Tax	411,000	139,231	453,279	(42,279)	110.29%
Total	<u>\$35,447,638</u>	<u>\$2,790,012</u>	<u>\$23,112,522</u>	<u>\$12,335,116</u>	<u>65.20%</u>
<u>LICENSES AND PERMITS</u>	\$686,700	\$86,457	\$675,012	\$11,688	98.30%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$319,113	\$1,274,004	\$1,125,996	53.08%
EMS Lifeline	45,000	3,633	137,376	(92,376)	305.28%
Other Sales and Charges	311,900	32,997	206,050	105,850	66.06%
Total	<u>\$2,756,900</u>	<u>\$355,743</u>	<u>\$1,617,430</u>	<u>\$1,139,470</u>	<u>58.67%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$392,671	\$384,329	50.54%
Other Intergovernmental	209,649	27,134	206,775	2,874	98.63%
Total	<u>\$986,649</u>	<u>\$27,134</u>	<u>\$599,446</u>	<u>\$387,203</u>	<u>60.76%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,061,100	\$268,993	\$2,011,350	\$1,049,750	65.71%
Industrial Contracts-Lieu of Taxes	3,006,000	14,692	3,974,842	(968,842)	132.23%
Payments in Lieu of Franchise Fee	2,589,348	215,777	1,510,463	1,078,885	58.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,929	713,523	509,646	58.33%
Interest Income	100,000	6,920	46,217	53,783	46.22%
Other Miscellaneous	372,398	70,462	249,048	123,350	66.88%
Total	<u>\$10,352,015</u>	<u>\$678,772</u>	<u>\$8,505,443</u>	<u>\$1,846,572</u>	<u>82.16%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,935,434	\$327,948	\$2,295,694	\$1,639,740	58.33%
<u>OTHER REVENUE</u>	\$10,000	\$0	\$2,717	\$7,283	27.17%
TOTAL REVENUES	<u>\$74,131,979</u>	<u>\$4,597,054</u>	<u>\$56,278,670</u>	<u>\$17,853,309</u>	<u>75.92%</u>
ROLLOVER PRIOR YEAR	\$16,977,846	\$0	\$16,977,846		
APPROPRIATION FROM RESERVE	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$91,109,825</u>	<u>\$4,597,054</u>	<u>\$73,256,516</u>		

**GENERAL FUND SUMMARY
4/30/2014**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$2,325	\$24,190	\$121	\$15,379	60.95%
CITY SECRETARY	215,143	15,565	109,829	5,249	100,065	51.05%
CITY ATTORNEY	1,296,689	106,117	704,103	1,282	591,305	54.30%
CITY MANAGER'S OFFICE	1,131,948	109,988	758,831	1,327	371,791	67.04%
HUMAN RESOURCES	653,309	56,796	369,707	23,786	259,816	56.59%
BUILDING SERVICES	1,582,544	101,818	860,119	100,012	622,413	54.35%
EMERGENCY COMMUNICATIONS	2,093,671	140,861	1,052,621	12,638	1,028,412	50.28%
PLANNING/DEVELOPMENT	473,645	27,646	209,092	946	263,607	44.15%
FINANCE	937,788	71,724	515,012	1,855	420,921	54.92%
PURCHASING	684,920	49,954	354,257	19,733	310,931	51.72%
MUNICIPAL COURT	1,554,682	85,993	856,793	13,121	684,769	55.11%
GF NON-DEPARTMENTAL	1,879,913	307,130	1,048,096	642	831,176	55.75%
PUBLIC WORKS DEPARTMENT	12,106,673	706,383	5,882,754	188,863	6,035,056	48.59%
PARKS AND RECREATION	5,110,962	400,181	2,473,431	56,191	2,581,340	48.39%
FIRE DEPARTMENT	19,080,894	1,294,874	10,672,693	376,491	8,031,709	55.93%
POLICE DEPARTMENT	23,807,048	2,122,372	14,296,940	189,295	9,320,812	60.05%
CODE ENFORCEMENT	1,161,302	85,841	574,265	6,229	580,808	49.45%
EXTERNAL AGENCIES	169,933	11,424	81,375	132	88,426	47.89%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	674,628	0	474,628	0	200,000	70.35%
ONE TIME 2009 SUPPLEMENTAL	278,970	4,269	33,780	0	245,190	12.11%
ONE TIME 2011 SUPPLEMENTAL	4,956,954	0	804,779	109,426	4,042,748	16.24%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	59,990	232,778	3,955,100	839,532	4.63%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	(213,003)	1,173,588	693,722	4,194,798	19.36%
TOTAL EXPENDITURES	\$91,109,825	\$5,548,247	\$43,563,661	\$5,756,161	\$41,790,003	47.81%
NET INCREASE (DECREASE)	\$0	(\$951,193)	\$29,692,855			

**SPECIAL REVENUE PROJECTS
4/30/2014**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$5,450	\$38,085	\$21,915	63.48%
Interest	0	0	2	(2)	0.00%
TOTAL REVENUE	\$60,000	\$5,450	\$38,087	\$21,913	63.48%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$9,303	\$58,023	\$0	\$31,038	65.15%
TOTAL EXPENDITURES	\$89,061	\$9,303	\$58,023	\$0	\$31,038	65.15%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$7,250	\$50,590	\$24,410	67.45%
Interest	0	18	130	(130)	0.00%
TOTAL REVENUE	\$75,000	\$7,268	\$50,721	\$24,279	67.63%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$8,276	\$38,999	\$4,875	\$141,437	21.05%
TOTAL EXPENDITURES	\$185,310	\$8,276	\$38,999	\$4,875	\$141,437	21.05%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$10,000	\$10,000	(\$10,000)	100.00%
Interest	0	15	110	(110)	100.00%
TOTAL REVENUE	\$0	\$10,015	\$10,110	(\$10,110)	100.00%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	0	3,265	70	13,592	19.29%
2011 Projects - Anon Donations-Police	38,994	0	2,788	0	36,207	7.15%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
TOTAL EXPENDITURES	\$97,571	\$0	\$6,052	\$41,720	\$49,799	6.20%

GENERAL CAPITAL PROJECTS REVENUES
4/30/2014

REVENUES	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
GENERAL CONSTRUCTION					
General Constr Interest Income	\$0	\$72	\$571	(\$571)	0.00%
Non-Pool Interest Income	0	0	2	(\$2)	0.00%
Oil/Gas Revenues	0	2,252	4,325	(\$4,325)	0.00%
Interest Income - 2005 CO Bond	0	4	27	(27)	0.00%
Interest Income - 2006 CO Bond	0	63	478	(478)	0.00%
Interest Income - 2007 GO Bond	0	14	124	(124)	0.00%
TOTAL GEN CONSTRUCTION REV	0	2,406	5,527	0	0.00%
2013 CAPITAL IMPROVEMENT BOND					
Interest Income - 2013 GO Bond	0	6,297	47,449	(47,449)	0.00%
TOTAL 2013 CO BOND REVENUE	\$0	\$6,297	\$47,449	(\$47,449)	0.00%

GENERAL CAPITAL PROJECTS EXPENDITURES
4/30/2014

EXPENDITURES	2013-14 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
OC Traffic Signal	\$130,776	\$0	\$130,776	\$0	\$0	100.00%
Over-Width Paving Project	70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	44,000	15,113	41,644	43.67%
TOTAL GEN CONSTRUCTION EXP	\$302,261	\$0	\$174,776	\$15,113	\$112,372	57.82%
 2013 CAPITAL IMPROVEMENT BOND						
2013 Bond Issue - Streets	\$40,357,030	\$0	\$13,876	\$1,829,733	\$38,513,421	0.03%
2013 Bond Issue - Parks	13,452,344	0	0	0	13,452,344	0.00%
TOTAL 2013 CO BOND EXPENDITURES	\$53,809,374	\$0	\$13,876	\$1,829,733	\$51,965,765	0.00%

GENERAL DEBT SERVICE FUND SUMMARY
4/30/2014

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$0	\$6,922,137	\$0	100.00%
Interest Income	0	279	2,042	(2,042)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL DEBT SERVICES REVENUES	\$6,922,137	\$279	\$6,924,179	(2,042)	100.03%
TOTAL DEBT SERVICES EXPENDITURES	\$6,921,512	\$500	\$5,201,014	\$1,720,498	75.14%
NET INCREASE (DECREASE) TO FUND BALANCE	\$625	(\$221)	\$1,723,164		

**WATER AND SEWER FUND SUMMARY
4/30/2014**

REVENUES BY CATEGORY	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET	
<u>SALES AND CHARGES</u>						
Water Revenue	\$30,732,300	\$2,249,950	\$17,140,573	\$13,591,727	55.77%	
Sewer Revenue	13,857,000	1,079,997	7,592,636	6,264,364	54.79%	
Delinquent Fees	675,000	56,779	473,706	201,294	70.18%	
Return Check Fees	6,000	380	3,500	2,500	58.33%	
Transfer from General Fund	49,144	0	49,144	0	100.00%	
Total	\$45,319,444	\$3,387,106	\$25,259,560	\$20,059,884	55.74%	
<u>MISCELLANEOUS</u>						
Miscellaneous Revenue	\$10,000	\$680	\$13,943	(\$3,943)	139.43%	
Gulf Coast	225,000	0	176,397	48,603	78.40%	
Interest Income	20,000	1,250	9,471	10,529	47.35%	
Total	\$255,000	\$1,930	\$199,811	\$55,189	78.36%	
<u>CONSTRUCTION REVENUE</u>						
Miscellaneous Revenue	\$0	\$1,398	\$6,167	(\$6,167)	0.00%	
Interest Income	10,000	329	2,768	7,232	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	\$10,000	\$1,726	\$8,935	\$1,065	0.00%	
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	2,864	24,354	75,646	24.35%	
Total	\$100,000	\$2,864	\$24,354	\$75,646	24.35%	
TOTAL REVENUES	\$45,684,444	\$3,393,627	\$25,492,659	\$20,191,785	55.80%	
ROLLOVER PRIOR ENCUMBRANCES	\$1,053,666	\$0	\$1,053,666			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$46,738,110	\$3,393,627	\$26,546,325			
<u>EXPENDITURES BY DEPARTMENT</u>						
Billing & Collection	\$2,414,942	\$209,203	\$1,410,238	\$8,387	\$996,317	58.40%
Non-Departmental	6,697,650	678,495	3,840,893	(0)	2,856,757	57.35%
Utilities Department	29,924,784	2,033,568	12,664,204	754,358	16,506,223	42.32%
Debt Service	7,689,046	640,754	4,485,277	0	3,203,769	58.33%
TOTAL EXPENDITURES	\$46,726,422	\$3,562,020	\$22,400,611	\$762,745	\$23,563,066	47.94%
NET INCREASE (DECREASE)TO FUND BALANCE	\$11,688	(\$168,393)	\$4,145,714			

WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
4/30/2014

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2013-14 Projects						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$221,388	\$792,117	\$429,798	\$146,104	57.90%
CIP Improvement-Muskingum, PH 10	3,168,438	236,814	236,814	2,340,436	591,188	7.47%
ECUD Master Metering Station	66,188	0	66,188	0	0	100.00%
W&S Line Improvements, PH 11-B	2,670,313	0	0	2,136,250	534,063	0.00%
Bond Funds - Engineering	190,729	9,542	62,695	0	128,034	32.87%
Total Current FY Projects	7,463,687	467,744	1,157,813	4,906,485	1,399,389	15.51%
Carryover Projects						
2013 Line K & 18" Sewer Line Phase 9A	86,596	0	0	86,596	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	0	53,700	380	\$0	99.30%
2013 Line K & Manhole RPL, Phase 9	571,475	0	271,642	267,313	\$32,520	47.53%
2013 Line Extension - Yukon, Faudree	5,589,465	280,289	3,566,752	859,405	\$1,163,308	63.81%
2013 CIP Phase 11A	3,204,669	302,031	859,268	1,710,686	\$634,714	26.81%
2012 BGT TWR Renovation	1,850	0	0	1,850	0	0.00%
2012 BGT-Plants Pump Repairs	4,200	0	4,513	0	(313)	107.44%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	267,956	(235,534)	0	0	267,956	0.00%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2008 Water & Sewer Main Acct	8,897,783	0	343	0	8,897,440	0.00%
2008 W&S Improvement Projects	1,188,372	0	379,121	602,762	206,489	31.90%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,567,695	(421,088)	538,531	467,477	561,687	34.35%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$22,964,635	(\$74,302)	\$5,673,871	\$4,030,659	\$13,260,105	24.71%
Total Capital Projects	30,428,322	393,442	6,831,685	8,937,143	14,659,494	22.45%

SOLID WASTE FUND SUMMARY
4/30/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Single Family	\$6,243,804	\$529,987	\$3,685,937	\$2,557,867	59.03%
Multi Family	1,346,703	106,462	781,503	565,200	58.03%
Commercial	3,244,330	266,164	1,859,508	1,384,822	57.32%
Roll Off Charges	1,491,750	126,105	824,468	667,282	55.27%
Recycle Revenues	85,000	9,078	62,735	22,265	73.81%
Outside City Limits	400,000	856	67,395	332,605	16.85%
Interest Income	0	172	1,017	(1,017)	0.00%
Miscellaneous	33,900	1,583	210,683	(176,783)	621.48%
Transfer from General Fund	166,416	0	166,416	0	100.00%
TOTAL REVENUES	\$13,011,903	\$1,040,407	\$7,493,246	\$5,518,657	57.59%

ROLLOVER PRIOR ENCUMBRANCES	\$488,157	\$0	\$488,157
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$13,500,060	\$1,040,407	\$7,981,403
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<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$262,633	\$25,648	\$136,224	\$2,747	\$123,663	51.87%
Non-Departmental	\$994,422	\$110,901	\$580,097	\$0	\$414,325	58.34%
Solid Waste	12,208,950	891,792	5,970,609	44,529	6,193,812	48.90%
Code Enforcement	136,099	10,346	74,817	0	61,282	54.97%
TOTAL EXPENDITURES	\$13,602,104	\$1,038,687	\$6,761,747	\$47,276	\$6,793,081	49.71%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$102,044)	\$1,720	\$1,219,657			

**STORMWATER FUND SUMMARY
4/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$715,000	\$62,343	\$432,994	\$282,006	60.56%
Interest Income	0	66	484	(484)	0.00%
Transfer from General Fund	17,963	0	17,963	0	100.00%
TOTAL REVENUES	\$732,963	\$62,409	\$451,441	\$281,522	61.59%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$732,963	\$62,409	\$451,441
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$920,222	\$66,096	\$435,493	\$965	\$483,764	47.32%
TOTAL EXPENDITURES	\$920,222	\$66,096	\$435,493	\$965	\$483,764	47.32%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$187,259)	(\$3,687)	\$15,948
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EQUIPMENT SERVICE FUND SUMMARY
4/30/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$13,322,294	\$1,138,705	\$7,971,182	\$5,351,112	59.83%	
Rental/Replacement Other	639,299	0	38,000	601,299	5.94%	
Total	\$13,961,593	\$1,138,705	\$8,009,182	\$5,952,411	57.37%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,009	\$7,329	(\$7,329)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	\$19,680	\$1,009	\$7,329	\$12,351	37.24%	
<u>OTHER REVENUE</u>	\$229,452	\$335	\$839	\$228,614	0.37%	
<u>TRANSFER FROM GENERAL FUND</u>	\$91,593	\$0	\$91,593	\$0	100.00%	
TOTAL REVENUES	\$14,302,318	\$1,140,049	\$8,108,943	\$6,193,375	56.70%	
ROLLOVER PRIOR ENCUMBRANCES	\$115,098	\$0	\$115,098			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$14,417,416	\$1,140,049	\$8,224,041			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$8,017,286	\$838,516	\$4,270,149	\$1,192,372	\$2,554,765	53.26%
Equipment Replacement	7,230,892	4,895	3,475,129	1,151,949	2,603,814	48.06%
Special Replacement - Fire	725,750	238	107,644	541,846	76,260	14.83%
TOTAL EXPENDITURES	\$15,973,928	\$843,649	\$7,852,923	\$2,886,167	\$5,234,838	49.16%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$1,556,512)	\$296,399	\$371,118			

INFORMATION TECHNOLOGY FUND SUMMARY
4/30/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Radio/Elect Equipment	\$396,488	\$33,182	\$232,557	\$163,931	58.65%	
Technology Charges	2,962,376	217,924	1,695,246	1,267,130	57.23%	
Internet Charges	68,200	0	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$251,106	\$2,003,528	\$1,423,536	58.46%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$146	\$983	(\$983)	0.00%	
Other Miscellaneous	0	0	0	0	0.00%	
Total	\$0	\$146	\$983	(\$983)	100.00%	
<u>TRANSFER FROM GENERAL FUND</u>	\$64,154	\$0	\$64,154	\$0	100.00%	
TOTAL REVENUES	\$3,491,218	\$251,252	\$2,068,665	\$1,422,553	59.25%	
ROLLOVER PRIOR ENCUMBRANCES	\$205,587	\$0	\$205,587			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,696,805	\$251,252	\$2,274,252			
<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,491,766	\$123,399	\$806,726	\$0	\$685,040	54.08%
Supplies And Materials	737,462	5,362	29,807	5,746	701,909	4.04%
Other Services	438,198	9,241	184,322	117,901	135,975	42.06%
Maintenance	723,411	40,275	580,394	64,837	78,181	80.23%
Capital Outlay	201,422	31,233	69,509	32,707	99,206	34.51%
TOTAL EXPENDITURES	\$3,592,259	\$209,508	\$1,670,758	\$221,190	\$1,700,311	46.51%
NET INCREASE (DECREASE) TO FUND BALANCE	\$104,546	\$41,744	\$603,494			

**RISK MANAGEMENT FUND SUMMARY
4/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$570,809	\$4,425,821	\$3,249,739	57.66%
Life Insurance	103,000	11,225	69,879	33,121	67.84%
General Liability	890,000	73,151	512,119	377,881	57.54%
W/Comp Insurance	1,300,000	112,528	805,698	494,302	61.98%
Drug Card Rebate	0	4,270	12,321	(12,321)	0.00%
Chamber Insurance Premium	135,000	10,396	76,287	58,713	56.51%
Flu Shot Reimbursement	0	2,223	2,755	(2,755)	0.00%
Total	\$10,103,560	\$784,603	\$5,904,880	\$4,198,680	58.44%
<u>MISCELLANEOUS</u>					
Interest Income	0	613	4,669	(4,669)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	88,058	142,514	(92,214)	283.33%
Total	\$50,300	\$88,672	\$147,183	(\$96,883)	292.61%
<u>TRANSFER FROM GENERAL FUND</u>	\$25,382	\$0	\$25,382	\$0	100.00%
TOTAL REVENUES	\$10,179,242	\$873,274	\$6,077,445	\$4,101,797	59.70%
ROLLOVER PRIOR ENCUMBRANCES	\$14,354	\$0	\$14,354		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,193,596	\$873,274	\$6,091,799		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$899,859	\$75,092	\$529,517	\$2,627	\$367,715	58.84%
General Liability	849,680	41,754	692,235	0	157,445	81.47%
W/Comp Insurance	664,020	103,508	720,842	(200)	(56,622)	108.56%
MD Self Funding Insurance	7,076,409	553,003	3,869,622	42,948	3,163,838	54.68%
Health & Wellness	232,693	13,895	110,420	8,857	113,416	47.45%
Health Clinic	445,726	34,747	268,838	67,439	109,449	60.31%
TOTAL EXPENDITURES	\$10,168,387	\$822,000	\$6,191,476	\$121,671	\$3,855,240	60.89%

NET INCREASE (DECREASE) TO FUND BALANCE	\$25,209	\$51,274	(\$99,677)
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	<u>2014 LIABILITY</u>	<u>2013 AVERAGE</u>	<u>VARIANCE</u>
Pending Claims:			
Medical	\$675,999	\$565,474	(\$110,525)
General Liability	18,664	56,550	37,886
Worker's Compensation	1,318,359	1,387,472	69,113
Totals:	\$2,013,022	\$2,009,496	(\$3,526)

**CONVENTIONS AND VISITORS FUND SUMMARY
4/30/2014**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$1,208,234	\$3,861,322	(\$661,322)	120.67%
Interest Income	0	1,329	9,106	(9,106)	0.00%
Miscellaneous Income	0	0	34,478	(34,478)	0.00%
TOTAL REVENUES	\$3,200,000	\$1,209,563	\$3,904,906	(\$704,906)	122.03%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,200,000	\$1,209,563	\$3,904,906
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$5,750	\$0	(\$250)	104.55%
Hispanic Chamber of Commerce	50,000	3,512	14,357	0	35,643	28.71%
Hispanic Chamber/Viva La Fiesta	5,000	0	5,000	0	0	100.00%
Parks-Conference/Rodeo/Trade Show	29,000	0	28,142	0	858	97.04%
Convention & Visitors	971,370	242,843	728,528	0	242,843	75.00%
OCAH-Public Art	338,250	0	338,250	0	0	100.00%
Odessa Council for the Arts	400,000	120,575	241,525	0	158,475	60.38%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	0	115,450	0	0	100.00%
Heritage Holiday	20,500	0	20,500	0	0	100.00%
Black Heritage Council	45,000	0	45,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Junior League of Odessa	15,000	0	14,739	0	261	98.26%
Sandhills Hereford	75,000	75,000	75,000	0	0	100.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	6,171	28,456	0	21,544	56.91%
Ratliff Golf Marketing Plan	130,000	19,929	26,391	103,609	0	20.30%
Starbright Village Decorations	111,000	0	92,253	(0)	18,747	83.11%
Colores Production	50,000	0	0	0	50,000	0.00%
Fall Fun Festival	60,000	0	57,755	0	2,245	96.26%
West Texas Track Club	55,000	2,888	2,888	0	52,112	5.25%
Crossroads Marathon	25,000	0	20,350	0	4,650	81.40%
Texas Tours Entertainment	50,000	0	47,904	0	2,096	95.81%
Sports Event Incentives & Admin.	100,000	0	5,900	0	94,100	5.90%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	763	5,350	0	3,815	58.37%
TOTAL EXPENDITURES	\$3,045,235	\$471,680	\$2,004,488	\$103,609	\$937,138	65.82%
NET INCREASE (DECREASE) TO FUND BALANCE	\$154,765	\$737,884	\$1,900,418			

GOLF COURSE FUND SUMMARY
4/30/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$200,000	\$18,150	\$65,565	\$134,435	32.78%
Weekend Fee	230,000	23,669	101,688	128,312	44.21%
Senior Fee	55,000	4,139	20,650	34,350	37.55%
Range Token	40,000	6,973	29,589	10,411	73.97%
Twilight Weekday Fee	58,000	3,098	14,909	43,091	25.70%
Twilight Weekend Fee	36,000	2,247	21,428	14,572	59.52%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	36,989	149,745	133,084	52.95%
Grill Rental	42,000	5,941	24,870	17,130	59.21%
18-Hole Cart Fees	12,000	4,543	8,605	3,395	0.00%
Half Cart - 18 Hole Fee	295,400	28,420	131,523	163,877	44.52%
Half Cart - 9 Hole Fees	33,000	2,942	16,039	16,961	48.60%
Other Revenue	188,500	18,854	77,228	111,272	40.97%
Total	\$1,472,829	\$155,966	\$661,839	\$810,990	44.94%
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$0	\$22	(\$22)	0.00%
Miscellaneous Income	0	0	260	(260)	0.00%
Total	\$0	\$0	\$282	(\$282)	0.00%
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$236,992	\$0	\$36,992	\$200,000	15.61%
TOTAL REVENUES	\$1,709,821	\$155,966	\$699,113	\$1,010,708	40.89%
ROLLOVER PRIOR ENCUMBRANCES	\$2,057	\$0	\$2,057		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$1,711,878	\$155,966	\$701,170		

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$803,284	\$55,694	\$363,826	\$0	\$439,458	45.29%
Supplies And Materials	226,279	37,355	204,231	27,195	(5,147)	90.26%
Utilities	142,386	7,122	81,461	642	60,283	57.21%
Other Services	492,343	37,056	226,456	15,007	250,880	46.00%
TOTAL EXPENDITURES	\$1,664,292	\$137,227	\$875,973	\$42,844	\$745,475	52.63%

NET INCREASE (DECREASE) TO FUND BALANCE	\$47,586	\$18,738	(\$174,803)
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Rounds Per Month:	2013-14	2012-13
February	2,228	2,308
March	2,918	3,312
April	3,981	4,118
Totals:	9,127	9,738

**COMMUNITY DEVELOPMENT FUND SUMMARY
4/30/2014**

REVENUES BY CATEGORY	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
CDBG Revenue	\$825,583	(49,266)	\$370,292	\$455,291	44.85%
Program Income	0	5,107	39,285	(39,285)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Transfer from General Fund	22,417	0	22,417	0	100.00%
Total Revenues	\$848,000	(\$44,159)	\$431,994	\$416,006	50.94%

PROJECTS IN PROGRESS	2013-14 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2013-14 Funding						
Southside Senior Cente	35,000	0	0	0	35,000	0.00%
Boys/Girls Club-Woodson	7,250	0	7,250	0	0	100.00%
Demolition	160,744	16,679	76,204	2,215	82,325	47.41%
Meals on Wheels	25,000	3,460	15,927	0	9,073	63.71%
Rehab	282,674	46,330	115,137	924	166,612	40.73%
Code Enforcement	95,091	2,279	32,042	1,366	61,683	33.70%
CDBG Admin	169,391	9,101	71,256	6,886	91,250	42.07%
2014 Funds Total	775,150	77,849	317,817	11,391	445,943	41.00%

CARRYOVER PROJECTS

2012-13 Funding

Code Enforcement	100,879	0	2,811	0	98,068	2.79%
2013 Funds Total	\$100,879	\$0	\$2,811	\$0	\$98,068	2.79%

**COMMUNITY DEVELOPMENT FUND SUMMARY
4/30/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>Fund COMPLETED PROJECTS</u>						
<u>2013-14 Funding</u>						
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
	<u>80,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>80,100</u>	<u>0.00%</u>
<u>2012-13 Funding</u>						
Odessa Affordable Housing	23,151	0	20,028	0	3,123	86.51%
Demolition	15,266	0	15,266	0	0	100.00%
Rehab	79,173	(50)	79,173	0	0	96.76%
CDBG Admin	28,452	0	40	0	28,412	0.14%
	<u>\$146,042</u>	<u>(\$50)</u>	<u>\$114,507</u>	<u>\$0</u>	<u>\$31,535</u>	<u>78.41%</u>
<u>2011-12 Funding</u>						
Rehab	118,386	0	118,386	0	0	100.00%
	<u>\$118,386</u>	<u>\$0</u>	<u>\$118,386</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
TOTAL PROJECTS	<u>\$1,220,557</u>	<u>\$77,799</u>	<u>\$553,520</u>	<u>\$11,391</u>	<u>\$655,646</u>	<u>45.35%</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
4/30/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	\$0	\$118,386	\$0	\$0	100.00%
M & R RANGEL, 1515 MCCALL	54,379	0	54,379	0	0	100.00%
V MARTINEZ/811 WABASH	64,007	0	64,007	0	0	100.00%
TOTAL PROJECTS	\$118,386	\$0	\$118,386	\$0	\$0	100.00%
Available for Allocation	<u><u>\$0</u></u>					
2012-13 ALLOCATION	\$79,173	\$0	\$79,173	\$0	\$0	100.00%
RENTERIA/1406 ALLEGHANEY	51,540	0	51,540	0	0	100.00%
M & R RANGEL, 1515 MCCALL	27,633	0	27,633	0	0	100.00%
TOTAL PROJECTS	\$79,173	\$0	\$79,173	\$0	\$0	100.00%
Available for Allocation	<u><u>\$0</u></u>					
2013-14 ALLOCATION	\$164,981	\$42,785	\$73,383	\$0	\$91,599	44.48%
RENTERIA/1406 ALLEGHANEY	\$23,835	23,835	\$23,835			
A & M RANGEL, 1515 MCCALL	16,152	9,475	16,152	0	0	100.00%
V MARTINEZ/811 WABASH	33,395	9,475	33,395	0	0	100.00%
TOTAL PROJECTS	\$73,383	\$42,785	\$73,383	\$0	\$0	100.00%
Available for Allocation	<u><u>\$91,599</u></u>					
Total Allocation Balance	<u><u>\$91,599</u></u>					

HOME GRANT FUND SUMMARY
4/30/2014

REVENUES BY FUND YEAR

	2013-14 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	YTD	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	(\$49,231)	\$64,196	\$154,990	29.29%
Program Income	0	268	32,632	(32,632)	0.00%
Total	\$219,186	(\$48,963)	\$96,828	\$122,358	44.18%

EXPENDITURES BY PROJECTS

	2013-14 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	ENCUMB	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
2008 Funds						
Administration	\$1,911	\$0	\$1,502	\$0	\$409	78.57%
Infll / Construction Program	203,633	0	(95,000)	0	298,633	-46.65%
Total 2009 Projects	\$205,544	\$0	(\$93,498)	\$0	\$299,042	-45.49%
2009 Funds						
Administration	\$34,058	\$1,900	\$5,417	\$0	\$28,641	15.90%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
Total 2010 Projects	\$34,058	\$1,900	\$5,417	\$0	\$28,641	15.90%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Total 2011 Projects	\$163,432	\$0	\$0	\$0	\$163,432	0.00%
2011 Funds						
Administration	\$31,109	\$0	\$14	\$0	\$31,095	0.05%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infll / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$209,193	\$0	\$14	\$0	\$209,179	0.01%
2012 Funds						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	(1,110)	127,217	0	1,110	99.13%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$180,734	(\$1,110)	\$127,217	\$0	\$53,517	70.39%
2013 Funds						
Administration	\$21,918	\$505	\$3,578	\$0	\$18,340	16.33%
Rehab Projects	197,268	14,350	81,039	0	116,229	41.08%
Total 2014 Projects	\$219,186	\$14,855	\$84,617	\$0	\$134,569	38.61%
TOTAL HOME GRANT PROJECTS	\$1,012,147	\$15,644	\$123,766	\$0	\$888,381	12.23%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
4/30/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2012-13 ALLOCATION	\$128,327	\$3,095	\$127,217	\$0	\$1,110	99.13%
JT & G HUNT/1202 CLIFFORD	25,799	1,032	25,799	0	0	100.00%
M GARCIA/517 S. LINCOLN	44,458	1,032	44,458	0	0	100.00%
N GREEN/904 SNYDER	56,961	1,032	56,961	0	0	100.00%
TOTAL PROJECTS	<u>\$127,217</u>	<u>\$3,095</u>	<u>\$127,217</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$1,110</u>					
2013-14 ALLOCATION	\$197,268	\$14,350	\$80,989	\$0	\$116,279	41.06%
JT & G HUNT/1202 CLIFFORD	\$25,566	0	\$25,566	0	0	100.00%
M GARCIA/517 S. LINCOLN	\$7,907	0	\$7,907	0	0	100.00%
M RODRIQUEZ, 1100 S. LINCOLN	7,495	0	7,495	0	0	100.00%
N GREEN/904 SNYDER	40,021	14,350	40,021	0	0	100.00%
TOTAL PROJECTS	<u>\$80,989</u>	<u>\$14,350</u>	<u>\$80,989</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$116,279</u>					
Total Allocation Balance	<u><u>\$117,390</u></u>					

**FY 2013-14
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		\$1,044,769	\$0	\$0	\$1,044,769
<u>Fire</u>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		\$90,714	\$1,686	\$0	\$92,400
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<u>Police</u>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
FBI Safe Street Task Force (SSTF)	NO	17,202	0	0	17,202
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		\$474,173	\$51,246	\$2,500	\$527,919
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		\$225,950	\$0	\$0	\$225,950
Total FY 2013-14 Approved Grants		\$1,979,607	\$52,932	\$2,500	\$2,035,038

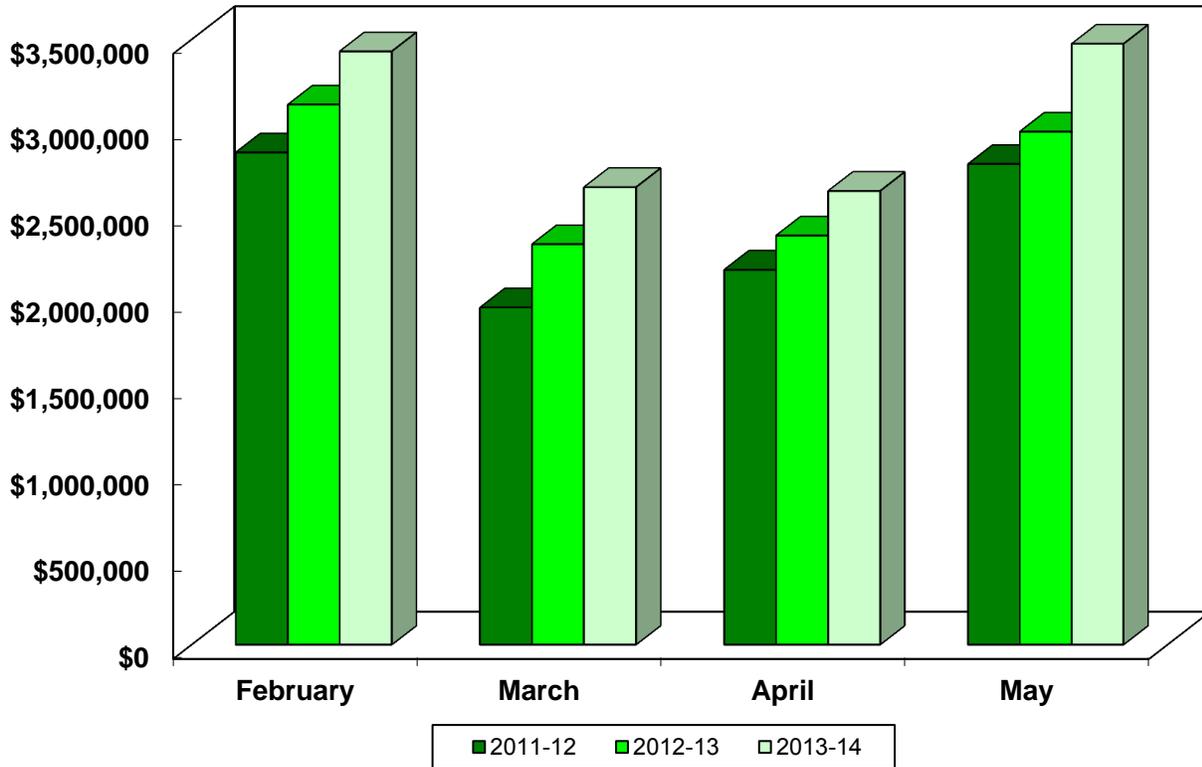
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
<hr/>					
Approved Grants Requiring Cash Match					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110				21,110
Required City General Fund Cash Match for Approved Grants	\$21,110	\$0	\$0		\$21,110
<hr/>					
Pending Grants Requiring Cash Match					
Police:					-
Fire:					-
Required City General Fund Cash Match for Pending Grants	\$0	\$0	\$0		\$0
<hr/>					
Required Total General Fund Cash Match for Approved and Pending Grants	\$21,110	\$0	\$0		\$21,110

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



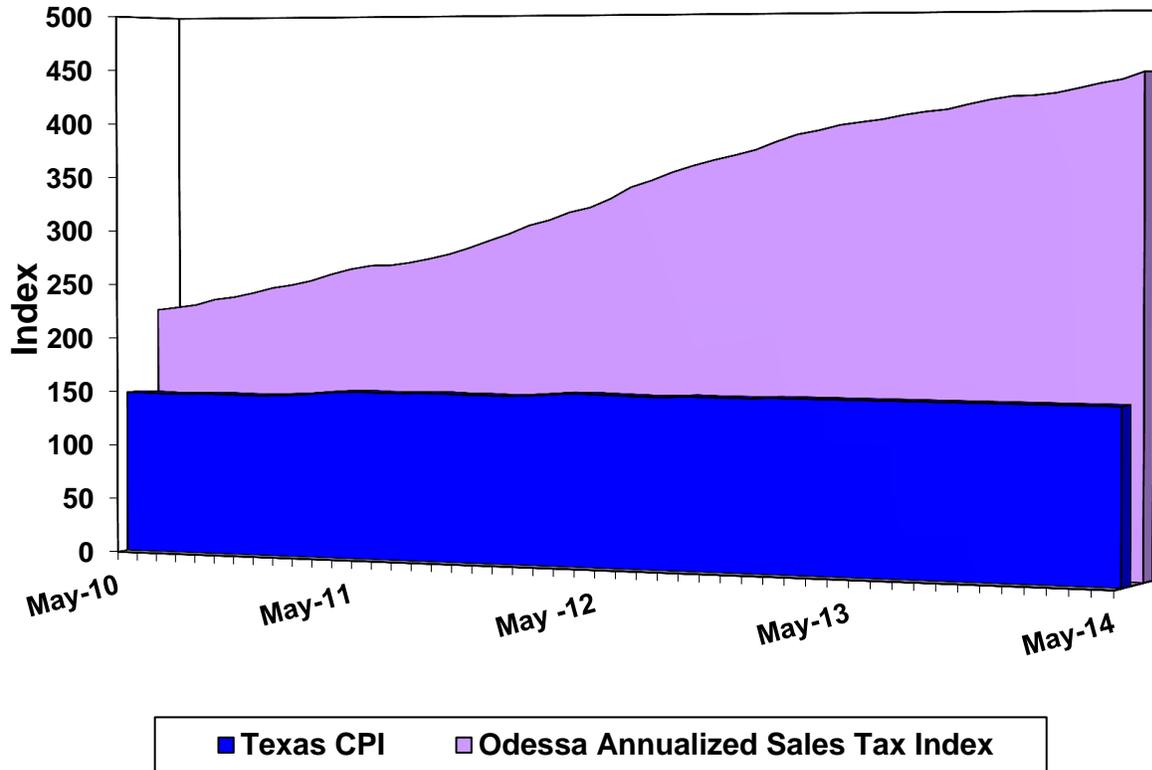
Sales Tax Revenue

Sales tax of \$3,474,728.80 was reported in May 2014 for the City of Odessa. This represents an increase of 17.09% compared to receipts in May 2013. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in March by businesses filing monthly returns, reported in April to the State, and received in May by the City of Odessa.

Above presents actual sales and use tax receipts for February through May for the years 2011-12, 2012-13 and 2013-14.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

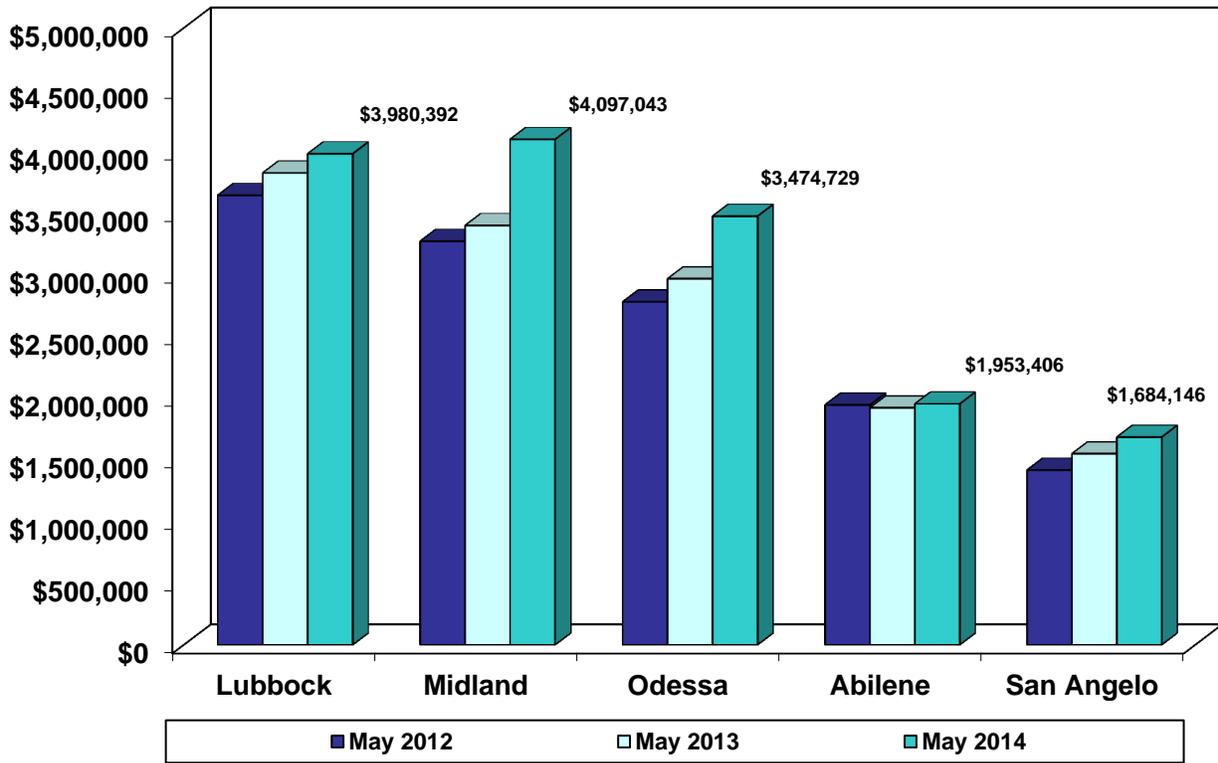


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since May 2010, the Texas CPI has increased 17.09% while Sales Tax Revenue for the City of Odessa has increased 99.39%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

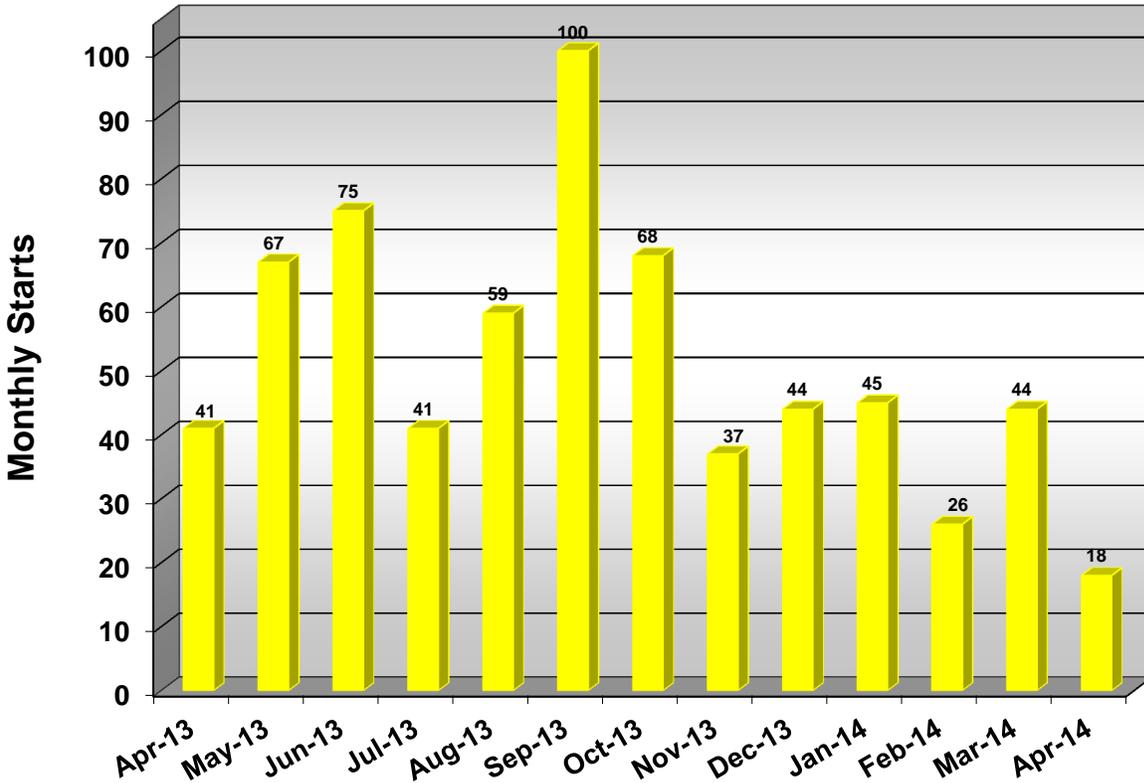


Sales Tax Comparison

Illustrated above are receipts for May 2012, 2013 and 2014 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months



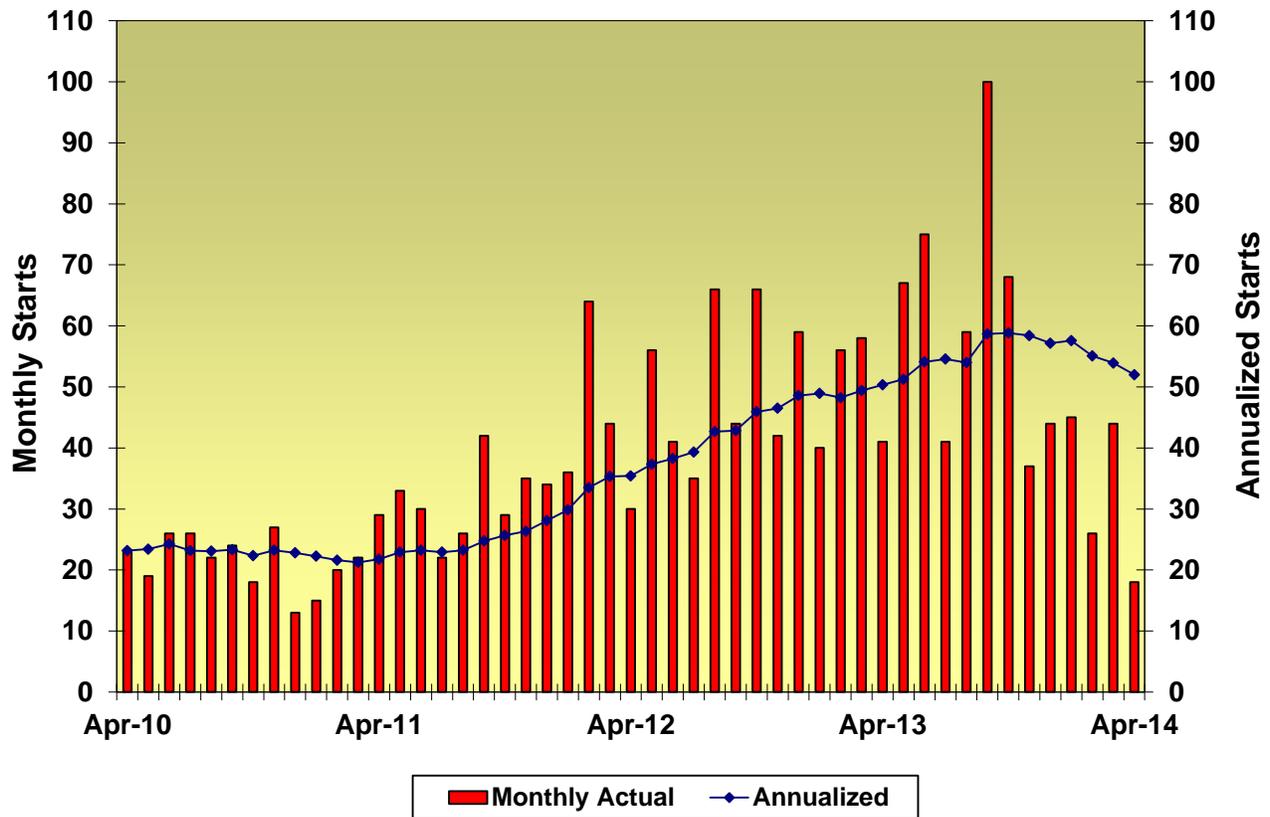
Single-Family Housing

A total of eighteen single-family housing permits were issued in April 2014, a 56.10% decrease compared to the number of permits issued in April 2013.

Above is a composite chart of single-family permit data for the previous thirteen months.

(Updated 5/5/2014 with April data.)

Single-Family Housing Starts



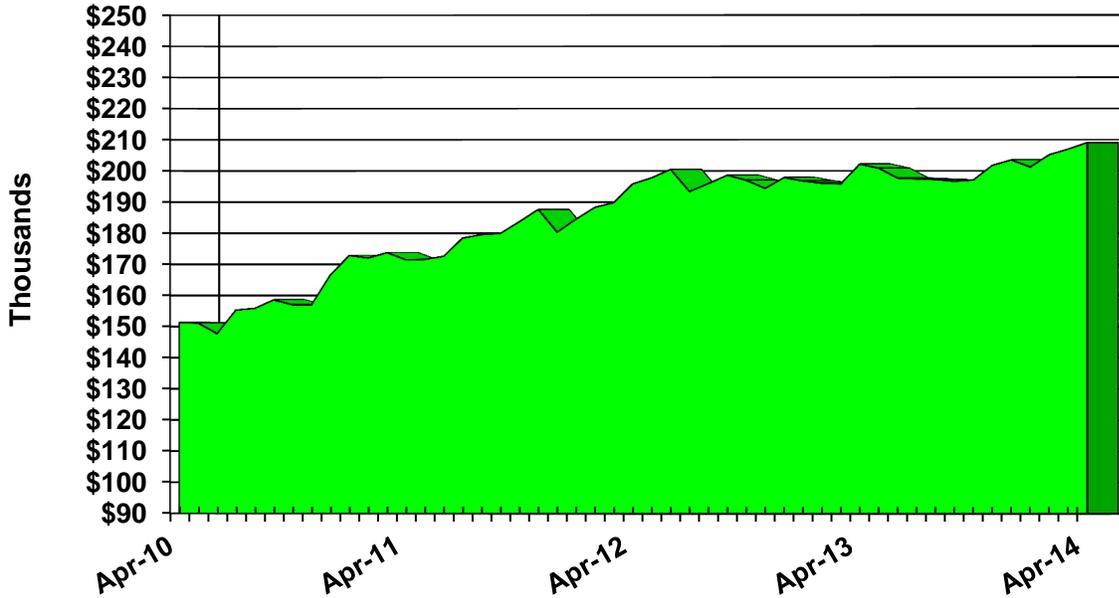
Single-Family Housing Starts

In April 2014, eighteen single-family housing permits, representing a value of \$5,588,330 were issued. This is a 56.10% decrease compared to the number of permits that were issued in April 2013. Annualized single-family housing starts of 52 represent a value of \$10,870,247.79.

The chart above shows actual single-family housing starts versus annualized housing starts for April 2010 through April 2014.

Single-Family New Home Value

Annualized Average Declared Construction Value

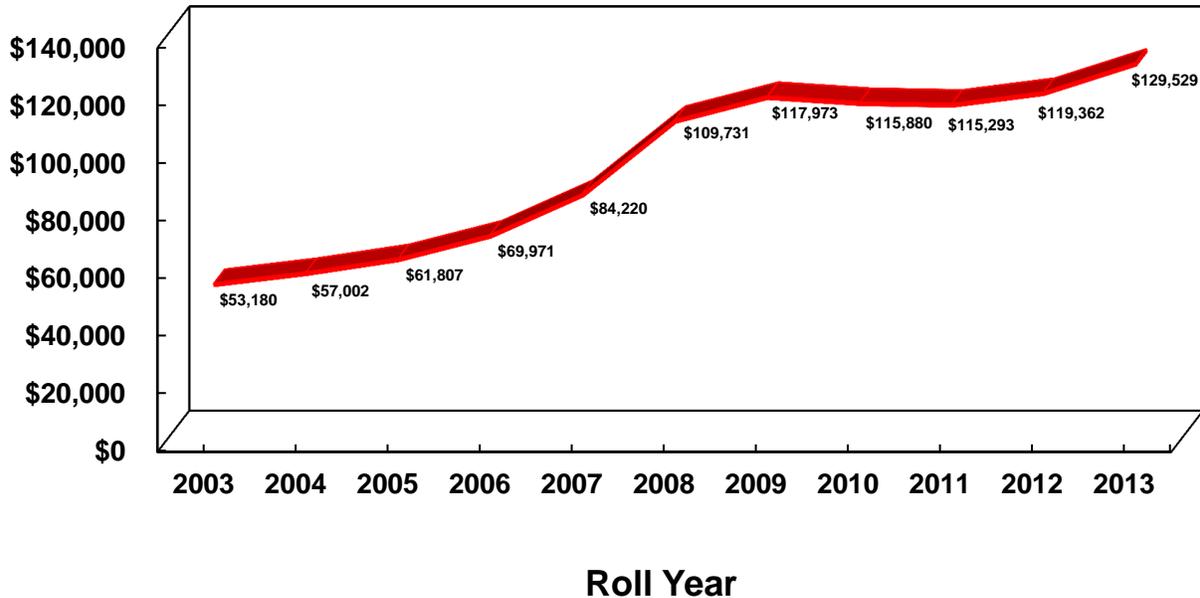


Single-Family New Home Value

The annualized average declared construction value of new homes increased 8.75% to \$310,463 compared to the April 2013 value of \$285,495.

Property Valuations

Average Home Market Value



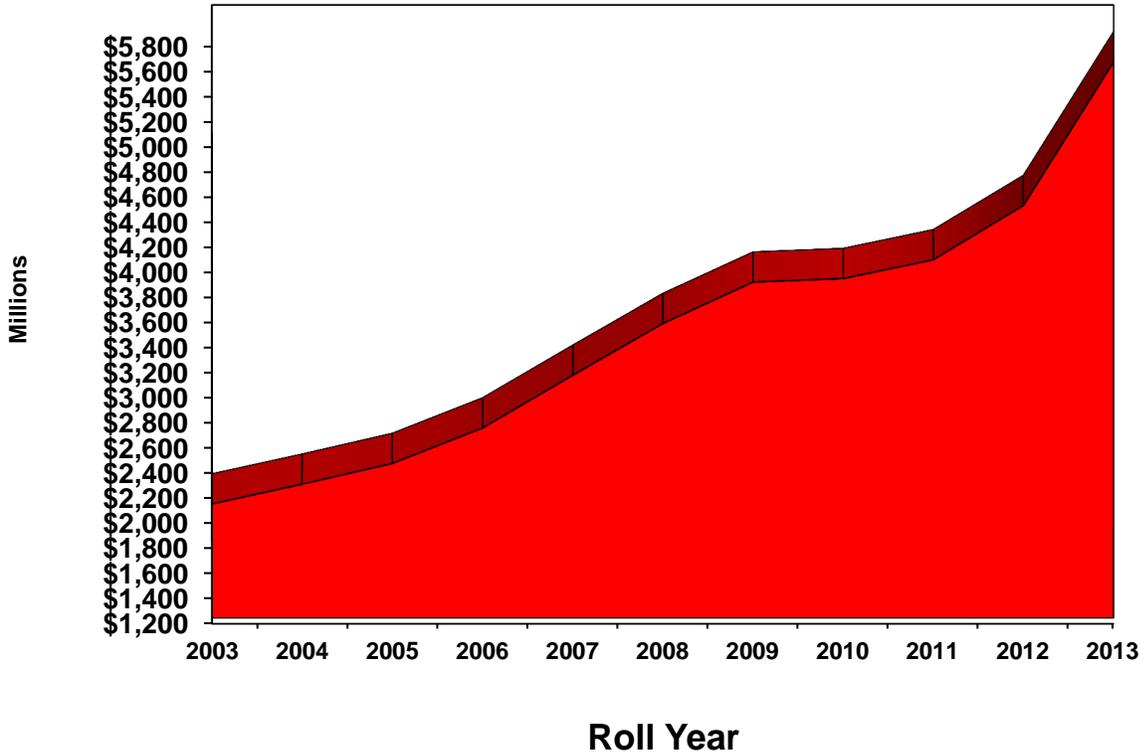
Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Property Valuations

Assessed Values

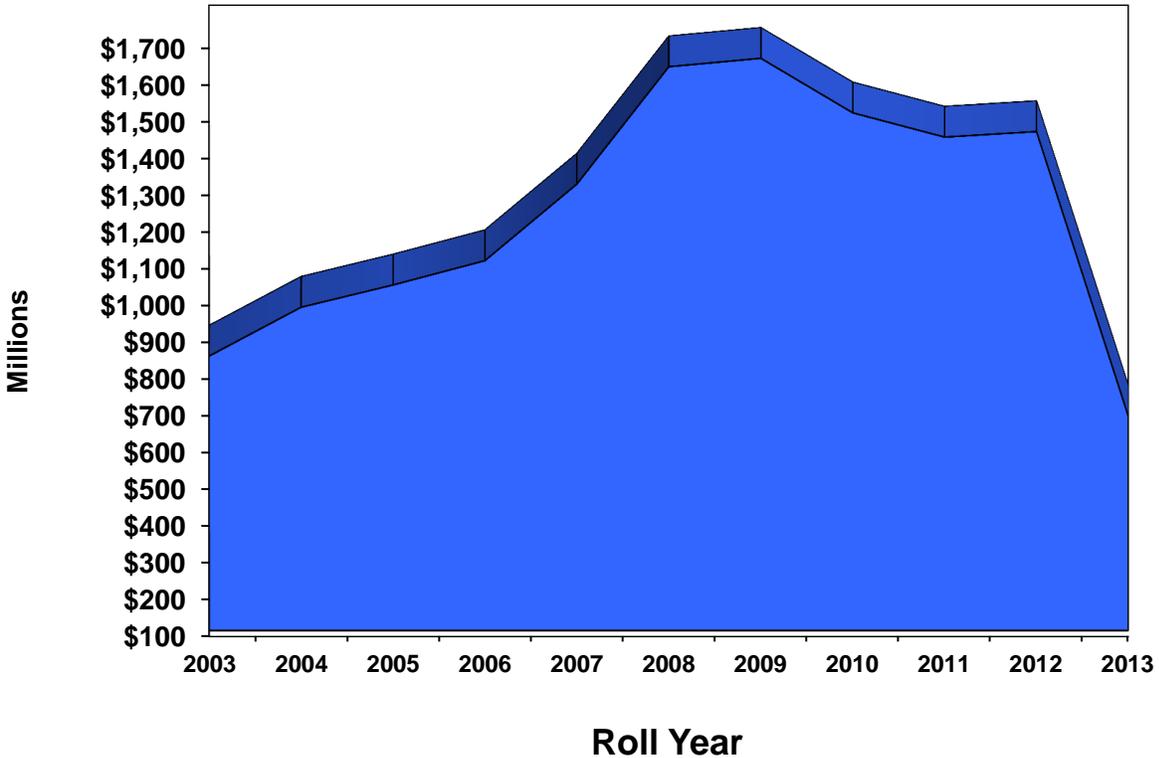


Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

Property Valuations

Exemptions



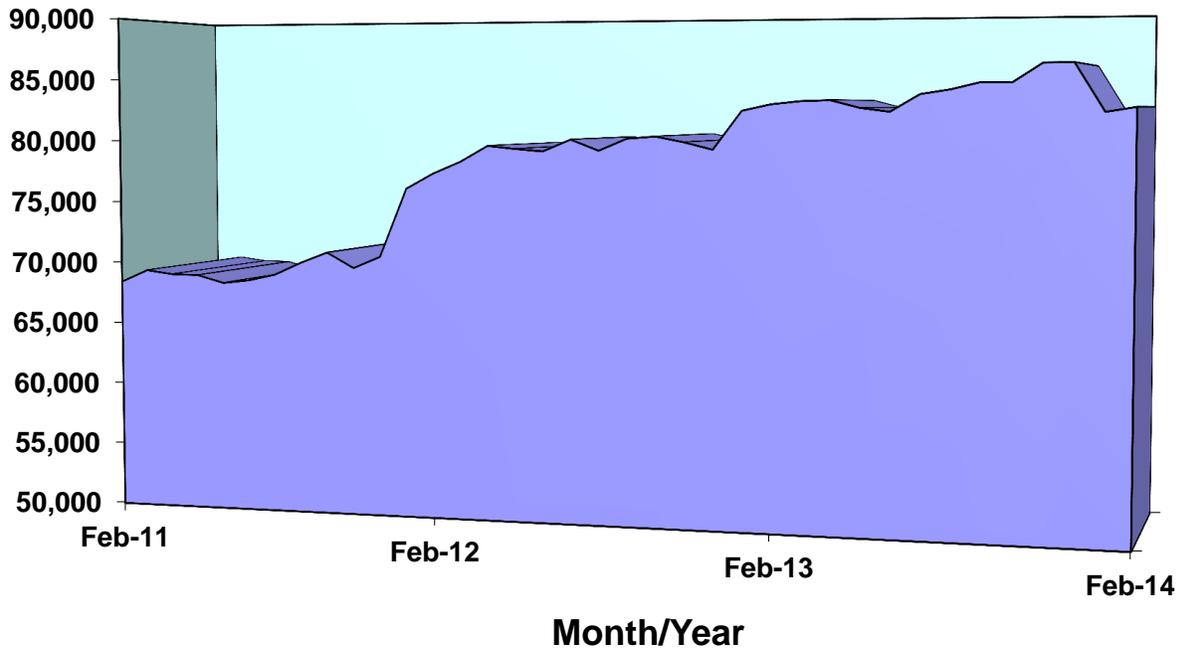
Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Employment

Ector County

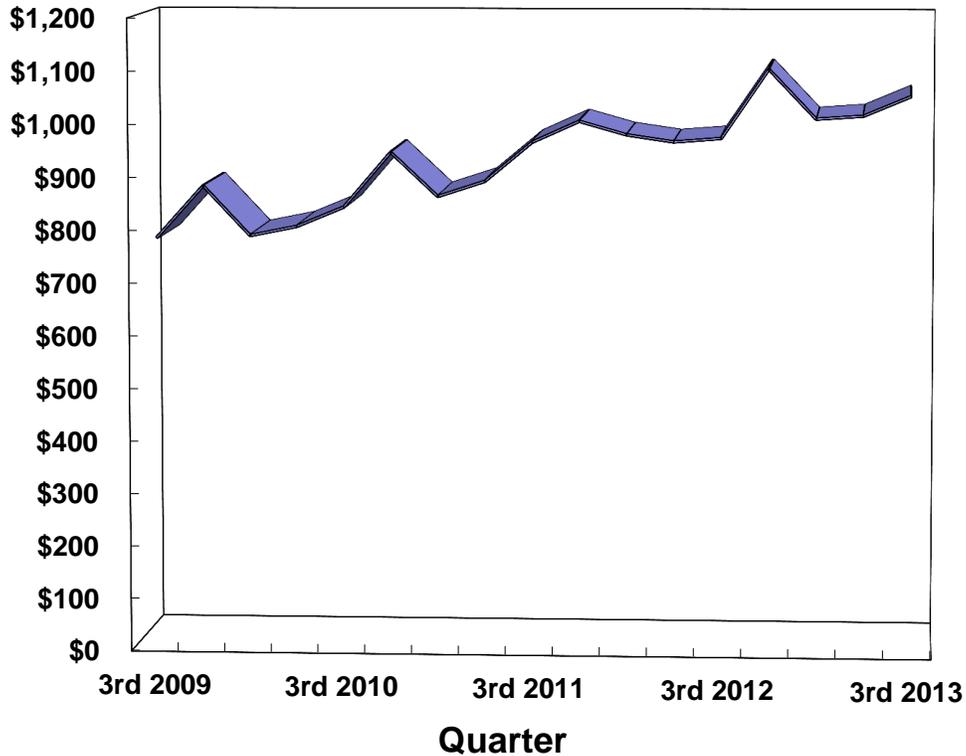


Employment

The number of employed workers in Ector County equaled 68,415 in February 2011. By February 2014, that number increased to 82,785. This is an increase of 21.00% in employment in a three year period.

Average Weekly Wage

Ector County

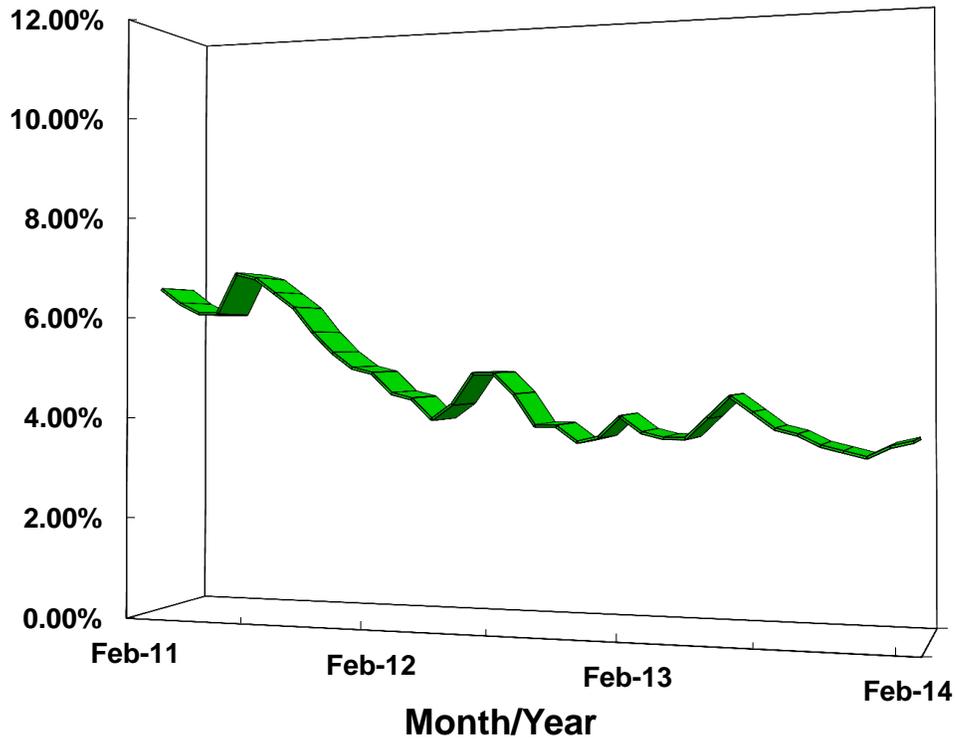


Average Weekly Wage

The average weekly wage for Ector County in the 3rd quarter of 2009 was \$782. At 3rd quarter 2013, the average weekly wage had risen to \$1,054. This is an increase of 34.78% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

In February 2011, the unemployment rate was 6.60%. By February 2014, the unemployment rate had fallen to 3.7%. This represents a decrease in unemployment of 43.94% over a three year period.

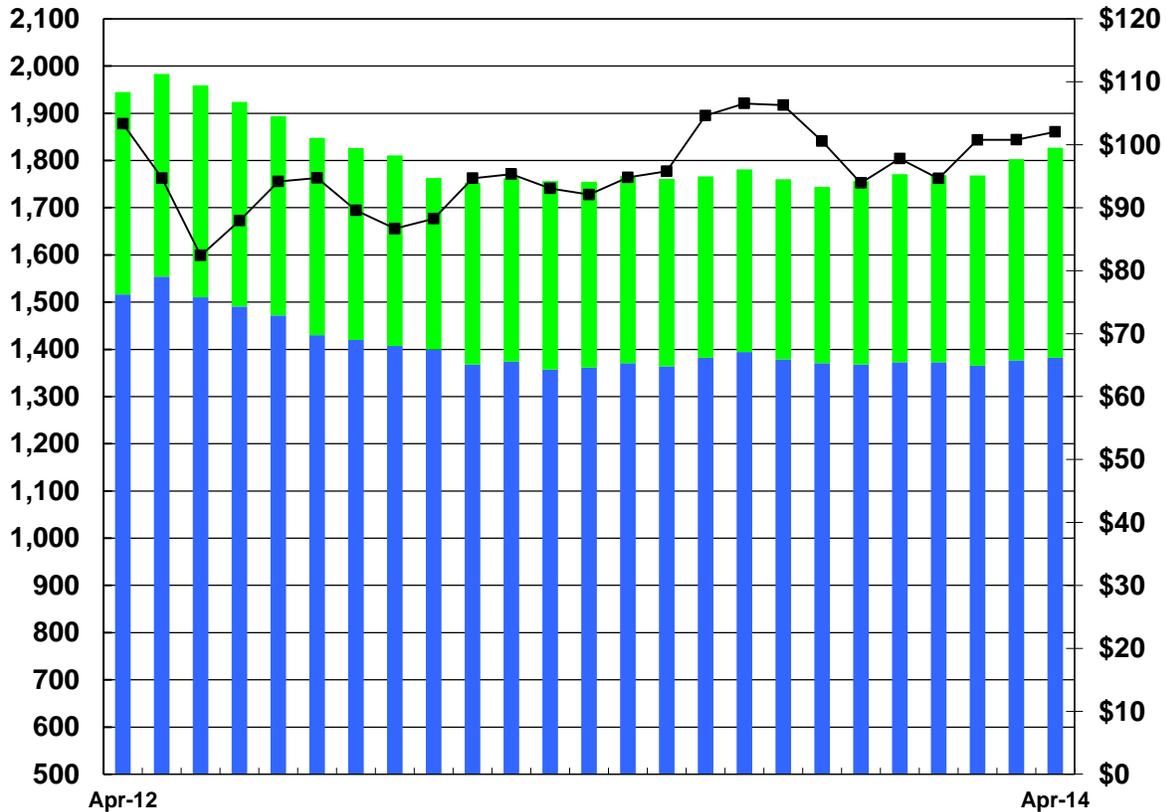
(Updated 4/22/2014 with February data.)

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other
 ■ W. Texas
 ■ \$ Per Bar.

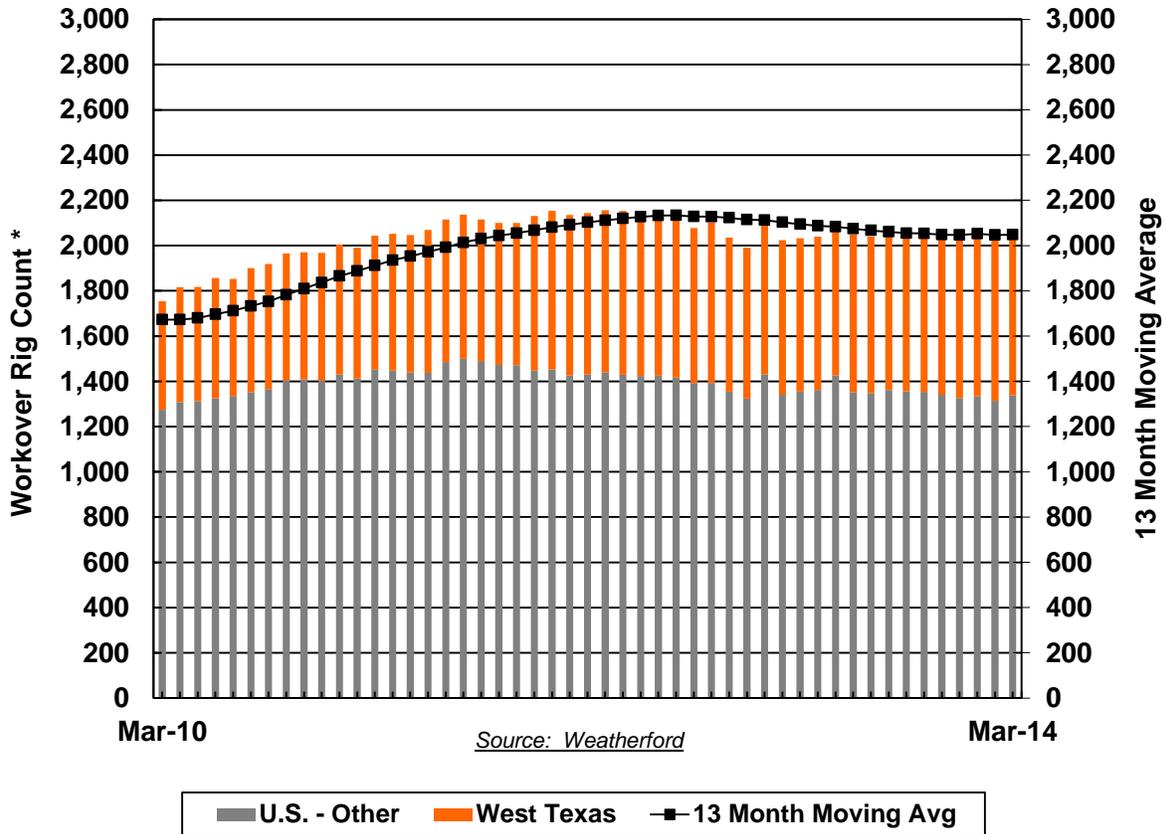
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Apr '14	1,827	445	24.36%	\$102.05
Mar '14	1,803	426	23.63%	\$100.79
Feb '14	1,768	403	22.79%	\$100.77
Jan '14	1,769	396	22.39%	\$94.64
Dec '13	1,771	398	22.47%	\$97.79
Nov '13	1,756	388	22.10%	\$93.93
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07

(Updated 5/7/2014 with April/May data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

* All related data has been reported as of last day of each month *



Total US Rig Count West TX Rig Count West TX % of Total

Mar '14	2,037	699	34.32%
Feb '14	2,036	722	35.46%
Jan '14	2,066	732	35.43%
Dec '13	2,024	697	34.44%
Nov '13	2,033	692	34.04%
Oct '13	2,061	708	34.35%
Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%

(Updated 4/22/2014 with March data.)