

CITY OF ODESSA

INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: Konrad Hildebrandt, Assistant City Manager
DATE: June 18, 2014
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for May 2014. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund are also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

Enclosures

MONTHLY FINANCIAL SUMMARY REPORT

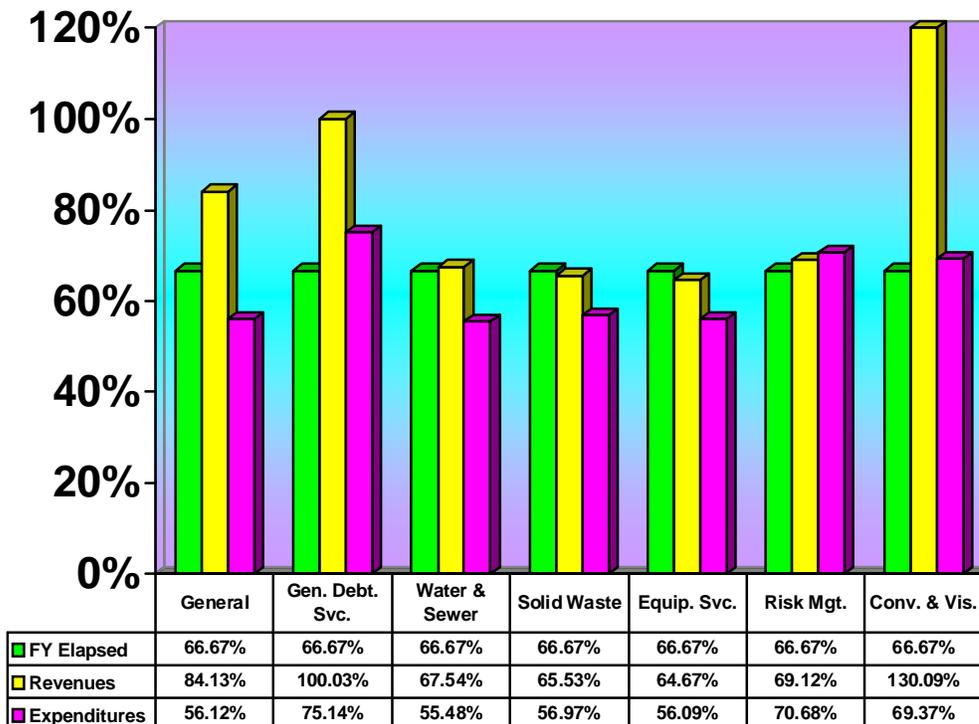
MAY 2014

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /66.67% Fiscal Year Elapsed



At the end of the eighth month with 66.67% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service fund have been received. Water & Sewer revenues are greater than the budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are below budget. Risk Management revenues are above budget. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

MAY 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of May, 66.67% of the fiscal year elapsed, General Fund revenues are \$62,368,229 or 84.13% of budgeted revenues, which more than expected. General Fund revenues are up from last year by \$2,997,105. In the prior year, year-to-date revenues were \$59,371,124 or 83.83% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$54,241,068 or 84.27% of budgeted revenues.

**AD VALOREM TAXES
As a Percentage of Revenue
Year-to-Date Fiscal Year 2013-14**

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$19,170,002	100.73%
2012-13	\$19,187,788	\$19,215,245	100.14%
2011-12	\$17,399,025	\$17,372,501	99.85%
2010-11	\$16,796,749	\$16,483,142	98.13%
2009-10	\$16,646,749	\$16,167,364	97.12%
2008-09	\$16,128,642	\$15,833,984	98.17%
2007-08	\$14,708,649	\$14,643,369	99.56%

Year-to-date property tax revenue collections are \$19,170,002 or 100.73% of budgeted tax revenue and show a decrease of \$45,243 compared to the prior year at this same time. The decrease primarily represents the transfer amount necessary to meet debt service payments coming due later in the fiscal year. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

MAY 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

The General Debt Service Fund collected \$6,922,137 for a combined tax collection of \$26,092,139. The combined tax collection for 2012-2013 was \$22,123,194.

**SALES TAX COLLECTIONS
Fiscal Year 2013-14**

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%
December	\$ 2,653,847	\$ 7,840,917	\$ 2,702,881	\$ 8,425,652	1.85%	7.46%
January	\$ 2,419,958	\$ 10,260,875	\$ 2,579,995	\$11,005,646	6.61%	7.26%
February	\$ 3,123,240	\$ 13,384,115	\$ 3,431,477	\$ 14,437,124	9.87%	7.87%
March	\$ 2,316,834	\$15,700,948	\$ 2,646,144	\$ 17,083,267	14.21%	8.80%
April	\$ 2,367,366	\$ 18,068,314	\$ 2,624,619	\$ 19,707,886	10.87%	9.07%
May	\$ 2,967,591	\$ 21,035,905	\$ 3,474,729	\$ 23,182,615	17.09%	10.20%
June	\$ 2,475,567	\$ 23,511,472	\$ 2,838,684	\$ 26,021,299	14.67%	10.67%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. May 2014 sales tax revenue is \$3,474,729. On a percentage basis, the amount of current period sales tax revenue is up 14.67% over fiscal year 2012-13. When comparing year-to-date current periods, the amount of sales tax revenue is up by \$2,509,827 or 10.67%. Please refer to page 16 of this report for an additional breakdown of General fund revenues.

MONTHLY FINANCIAL SUMMARY REPORT

MAY 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$51,187,569 or 56.12% of the total budget. An additional \$4,054,594 has been encumbered. In the prior year, expenditures totaled \$51,142,994 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

Water and Sewer Fund

Water and Sewer revenues are up \$2,103,596 from last year. Total revenues to date for this fiscal year are \$30,856,733 or 67.54% of planned revenues. Water and Sewer revenues received last fiscal year were \$28,753,137. Expenditures for the Water and Sewer Fund total \$25,925,113 or 55.48% of their total budget in this fiscal year. An additional \$622,820 has been encumbered. For more revenue and expenditure information, please refer to page 22 of this report.

Solid Waste Fund

The Solid Waste revenues are \$8,526,185 or 65.53% of budget, while expenditures are \$7,749,621 or 56.97%. An additional amount of \$45,171 has been encumbered. For more information on revenues and expenditures, please refer to page 24 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$9,248,688 or 64.67% of estimated revenues. Paid expenditures are \$8,960,102 or 56.09% of budgeted expenditures. The outstanding encumbrances total \$3,576,098. For more revenue and expenditure information, please refer to page 26 of this report.

Risk Management Fund

Risk Management Fund revenues total \$7,035,862 or 69.12% of planned revenues. Risk Management Fund expenditures total \$7,187,069 or 70.68%, an increase of \$468,278 over the prior year. Expenditures of \$107,711 have also been encumbered. Pending claims are estimated at \$2,024,263. For more information on revenues and expenditures, please refer to page 28 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

MAY 2014

BRIEF SUMMARY OF ALL FUNDS

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of May 2014, the City received \$4,162,835 of revenues or 130.09% of the budgeted revenues. Expenditures for this same fund totaled \$2,112,518 representing 69.37% of the budget. For more information on revenues and expenditures, please refer to page 29 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

5/31/2014

(In 000's)

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER & SEWER FUND</u>
Fund Balance Available 10/01/13	\$29,984	\$661	\$10,256
Appropriations from Reserves *	<u>(100)</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,884</u></u>	<u><u>\$661</u></u>	<u><u>\$10,256</u></u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	100	0	0
Actual Current YTD Revenues	<u>62,368</u>	<u>6,924</u>	<u>30,857</u>
TOTAL RESOURCES	<u><u>\$79,446</u></u>	<u><u>\$6,924</u></u>	<u><u>\$31,911</u></u>
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(51,188)</u>	<u>(5,201)</u>	<u>(25,925)</u>
Outstanding Encumbrances	<u>(4,055)</u>	<u>0</u>	<u>(623)</u>
TOTAL USES OF FUNDS	<u><u>(\$55,243)</u></u>	<u><u>(\$5,201)</u></u>	<u><u>(\$26,548)</u></u>
Total Resources less Total Uses	\$24,203	\$1,723	\$5,363
Fund Balance Available at Month End	<u><u>\$54,087</u></u>	<u><u>\$2,384</u></u>	<u><u>\$15,619</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>216</u></u>	<u><u>N/A</u></u>	<u><u>122</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT

5/31/2014

(In 000's)

	SOLID WASTE FUND	EQUIPMENT SERVICE FUND	RISK MANAGEMENT FUND	CONVENTIONS & VISITORS FUND
Fund Balance Available 10/01/13	\$122	\$6,779	\$3,340	\$10,733
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$122</u></u>	<u><u>\$6,779</u></u>	<u><u>\$3,340</u></u>	<u><u>\$10,733</u></u>
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	<u>8,526</u>	<u>9,249</u>	<u>7,036</u>	<u>4,163</u>
TOTAL RESOURCES	\$9,014	\$9,364	\$7,050	\$4,163
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(7,750)	(8,960)	(7,187)	(2,113)
Outstanding Encumbrances	<u>(45)</u>	<u>(3,576)</u>	<u>(108)</u>	<u>(80)</u>
TOTAL USES OF FUNDS	(\$7,795)	(\$12,536)	(\$7,295)	(\$2,193)
 Total Resources less Total Uses	\$1,220	(\$3,172)	(\$245)	\$1,970
 Fund Balance Available at Month End	<u><u>\$1,342</u></u>	<u><u>\$3,607</u></u>	<u><u>\$3,095</u></u>	<u><u>\$12,703</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>36</u></u>	<u><u>82</u></u>	<u><u>111</u></u>	<u><u>1,523</u></u>

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This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
MAY 2014**

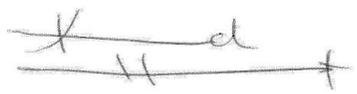
This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

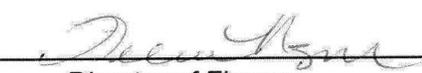
	<u>Book Value</u>	<u>Fair Value</u>
May 1, 2014	\$183,253,238	\$183,255,882
May 31, 2014	\$181,690,873	\$181,695,625

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$9,304,228	\$9,304,228
from sales and,	\$10,886,223	\$10,886,223
from interest earnings.	\$19,631	\$21,738



Assistant City Manager



Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
MAY 1, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 05/01/14</u>	<u>BEGINNING FAIR 05/01/14</u>
Money Market Funds					
TexPool - Pooled Funds	0.03%	Open	\$43,838,465	\$43,838,465	\$43,838,465
Logic - Pooled Funds	0.08%	Open	3,619,918	3,619,918	3,619,918
TexPool - 2000 Bond Funds	0.03%	Open	10,286	10,286	10,286
TexPool - Debt Service Funds	0.03%	Open	1,401,101	1,401,101	1,401,101
TexPool - 2013 Bond Funds	0.03%	Open	4,405,812	4,405,812	4,405,812
Logic - Debt Service funds	0.08%	Open	127,390	127,390	127,390
TexStar - Pooled Funds	0.04%	Open	33,095,119	33,095,119	33,095,119
TexStar - 2013 Bond Funds	0.04%	Open	4,405,815	4,405,815	4,405,815
Total Money Market Funds			\$90,903,906	\$90,903,906	\$90,903,906
Weighted Average Rate	0.02%				
Bank Certificates of Deposits					
LONE STAR CD - 370 Days	0.55%	03/10/15	2,000,000	2,000,000	2,001,711
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,000	1,000,933
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,041,028	20,041,028
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,005,861	5,005,861
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,007,326	5,007,326
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,991	1,020,991
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,037,611	1,037,995	1,037,995
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,038,763	2,039,265	2,039,265
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,038,614	2,039,117	2,039,117
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,508,863	2,509,481	2,509,481
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,028,096	2,028,430	2,028,430
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,489,755	2,489,755
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,029,480	2,029,480
WNB CDARS CD - 12 Months	0.20%	02/05/15	2,094,503	2,094,848	2,094,848
WNB CDARS CD - 12 Months	0.80%	02/05/15	4,128,829	4,131,545	4,131,545
WNB CDARS CD - 24 Months	0.30%	02/11/16	2,000,773	2,001,266	2,001,266
WNB CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,000,844	2,000,844
Total Bank Certificates of Deposit			\$58,409,750	\$58,477,232	\$58,479,876
Weighted Average Rate	0.11%				
Savings Account					
Chase Business High Yield	0.05%	Open	\$10,046,743	\$10,046,743	\$10,046,743
Chase Business High Yield	0.05%	Open	6,292,599	6,292,599	6,292,599
Chase Business High Yield - 2013 BOND	0.05%	Open	15,006,991	15,006,991	15,006,991
AimBank	0.35%	Open	2,024,748	2,025,330	2,025,330
WNB ICS Money Market Account	0.15%	Open	\$500,436	\$500,436	\$500,436
Total Savings			\$33,871,517	\$33,872,100	\$33,872,100
Weighted Average Rate	0.01%				
Grand Total					
Weighted Average Interest	0.14%		\$183,185,173	\$183,253,238	\$183,255,882
Weighted Average Maturity	118.09 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
MAY 31, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 05/31/14</u>	<u>ENDING FAIR 05/31/14</u>
Money Market Funds					
TexPool - Pooled Funds	0.02%	Open	\$39,116,583	\$39,116,583	\$39,116,583
Logic - Pooled Funds	0.10%	Open	3,620,222	3,620,222	3,620,222
TexPool - 2000 Bond Funds	0.02%	Open	10,287	10,287	10,287
TexPool - Debt Service Funds	0.02%	Open	2,041,885	2,041,885	2,041,885
TexPool - 2013 Bond Funds	0.02%	Open	4,405,904	4,405,904	4,405,904
Logic - Debt Service funds	0.10%	Open	127,401	127,401	127,401
TexStar - Pooled Funds	0.03%	Open	33,095,886	33,095,886	33,095,886
TexStar - 2013 Bond Funds	0.03%	Open	4,405,917	4,405,917	4,405,917
Total Money Market Funds			\$86,824,084	\$86,824,084	\$86,824,084
Weighted Average Rate	0.01%				
Bank Certificates of Deposits					
LONE STAR CD - 370 Days	0.55%	03/10/15	\$2,000,000	\$2,000,000	\$2,002,617
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,000	1,001,427
LONE STAR CD - 12 Months	0.45%	05/11/15	2,500,000	2,500,000	2,500,708
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,047,056	20,047,056
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,006,722	5,006,722
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,008,403	5,008,403
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,021,164	1,021,164
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,037,611	1,038,392	1,038,392
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,038,763	2,039,785	2,039,785
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,038,614	2,039,637	2,039,637
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,508,863	2,510,121	2,510,121
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,028,096	2,028,774	2,028,774
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,490,178	2,490,178
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,029,997	2,029,997
WNB CDARS CD - 12 Months	0.20%	02/05/15	2,094,503	2,095,203	2,095,203
WNB CDARS CD - 12 Months	0.80%	02/05/15	4,128,829	4,134,353	4,134,353
WNB CDARS CD - 24 Months	0.30%	02/11/16	2,000,773	2,001,776	2,001,776
WNB CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,001,184	2,001,184
Total Bank Certificates of Deposit			\$60,909,750	\$60,992,745	\$60,997,496
Weighted Average Rate	0.12%				
Savings Account					
Chase Business High Yield	0.05%	Open	\$10,047,153	\$10,047,153	\$10,047,153
Chase Business High Yield	0.05%	Open	6,292,856	6,292,856	6,292,856
Chase Business High Yield - 2013 BOND	0.05%	Open	15,007,604	15,007,604	15,007,604
AimBank	0.35%	Open	2,024,748	2,025,933	2,025,933
WNB ICS Money Market Account	0.15%	Open	500,499	500,499	500,499
Total Savings			\$33,872,860	\$33,874,045	\$33,874,045
Weighted Average Rate	0.01%				
Grand Total					
Weighted Average Interest	0.14%		\$181,606,694	\$181,690,873	\$181,695,625
Weighted Average Maturity		113.77 days			

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
MAY 2014**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$6,804,227.92	\$0.00	\$10,886,223.13
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
LONE STAR CD's	2,500,000.00	0.00	0.00
CHASE CD'S	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WNB CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
WNB SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$9,304,227.92</u>	<u>\$0.00</u>	<u>\$10,886,223.13</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$989.29	\$989.29
TEXSTAR	869.13	869.13
LOGIC	314.64	314.64
LONE STAR CD'S	2,106.91	0.00
CHASE CD'S	6,027.78	0.00
COMPASS CD's	1,937.50	0.00
WNB CDARS CD's	7,547.64	0.00
CHASE SAVINGS	1,278.94	1,278.94
WNB ICS MMA	63.74	63.74
AIMBANK SAVINGS	602.02	0.00
TOTAL	<u>\$21,737.59</u>	<u>\$3,515.74</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
MAY 2014**

GENERAL FUND

April 22, 2014	Resolution 2014R-25	Purchase of four lots in Block 42, Original town	\$ 100,000
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Budget Amendments from Reserves	<u>\$ 100,000</u>
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**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
MAY 2014**

GRANTS-IN-AID FUND

October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$ 10,130
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	567
February 11, 2014	Resolution	2014R-09	FBI Safe Streets Task Force (SSTF)	17,202

Budget Amendments from Additional Revenues \$ 27,899

COMMUNITY DEVELOPMENT FUND

January 28, 2014	Resolution	2014R-05	CDBG Boys and Girls Club - Woodson Unit	\$ 7,250
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	22,417

Budget Amendments from Additional Revenues \$ 85,466

EQUIPMENT SERVICE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 91,593
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Budget Amendments from Additional Revenues \$ 91,593

GOLF COURSE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 36,992
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Budget Amendments from Additional Revenues \$ 36,992

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
MAY 2014**

INFORMATION TECHNOLOGY FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 64,154
Budget Amendments from Additional Revenues				<u>\$ 64,154</u>

RISK MANAGEMENT FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 25,382
Budget Amendments from Additional Revenues				<u>\$ 25,382</u>

SOLID WASTE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 166,416
Budget Amendments from Additional Revenues				<u>\$ 166,416</u>

STORMWATER FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 17,963
Budget Amendments from Additional Revenues				<u>\$ 17,963</u>

WATER & SEWER FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 49,144
Budget Amendments from Additional Revenues				<u>\$ 49,144</u>

INTEREST INCOME DETAIL
5/31/2014

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>MAY FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	7,504	\$53,721	\$79,161	(\$25,440)
Conventions & Visitors	1,366	10,472	12,032	(1,560)
Grants in Aid	37	304	187	117
CDBG	0	0	0	0
Drug Forfeiture Fund	88	587	675	(88)
Home Grant	0	0	0	0
LEOSE Training Fund	2	5	0	5
MC Building Security Fee	0	2	40	(38)
Municipal Court Tech Fund	18	148	265	(117)
Debt Service Fund	283	2,324	1,689	635
General Construction	74	644	944	(300)
2005 CO Fund	4	30	65	(35)
2006 CO Fund	64	543	238	305
2007 CO Fund	14	139	77	62
2013 CO Fund	6,387	53,835	0	53,835
Water & Sewer Fund	1,280	10,750	8,401	2,349
Water & Sewer Debt Service	41	650	2,902	(2,252)
Water & Sewer Construction	325	3,093	5,442	(2,349)
2007 Water & Sewer CO Fund	2,684	27,038	51,100	(24,062)
Solid Waste	173	1,190	1,787	(597)
Stormwater	66	551	830	(279)
Liquid Waste Project	31	233	195	38
Golf Course Enterprise	0	22	0	22
Equipment Service Fund	1,040	8,369	15,520	(7,151)
Information Technology Fund	160	1,143	623	520
Risk Management	604	5,273	7,624	(2,351)
MOTOR - MPO	0	0	0	0
ECUD	49	151	182	(31)
TOTAL INTEREST INCOME	\$22,293	\$181,219	\$189,979	(\$8,760)

GENERAL FUND SUMMARY
5/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,031,643	\$225,191	\$19,170,002	(\$138,359)	100.73%
Ad Valorem Taxes Prior	500,000	833	218,961	281,040	43.79%
Penalties and Interest	425,000	39,828	347,296	77,704	81.72%
Total	<u>\$19,956,643</u>	<u>\$265,852</u>	<u>\$19,736,259</u>	<u>\$220,384</u>	<u>98.90%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$28,786,638	\$3,442,229	\$22,922,615	\$5,864,023	79.63%
Gas Company	1,000,000	512,377	926,747	73,253	92.67%
Electric Company	3,200,000	0	1,899,311	1,300,689	59.35%
Telephone Company	1,000,000	132,265	649,553	350,447	64.96%
Community Cablevision	1,050,000	292,399	640,286	409,714	60.98%
Other General Sales/Gross Rec Tax	411,000	28,356	481,635	(70,635)	117.19%
Total	<u>\$35,447,638</u>	<u>\$4,407,626</u>	<u>\$27,520,148</u>	<u>\$7,927,490</u>	<u>77.64%</u>
<u>LICENSES AND PERMITS</u>	\$686,700	\$71,911	\$746,922	(\$60,222)	108.77%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$275,966	\$1,549,970	\$850,030	64.58%
EMS Lifeline	45,000	3,538	140,914	(95,914)	313.14%
Other Sales and Charges	311,900	43,336	249,386	62,514	79.96%
Total	<u>\$2,756,900</u>	<u>\$322,839</u>	<u>\$1,940,270</u>	<u>\$816,630</u>	<u>70.38%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$388,500	\$388,500	50.00%
Other Intergovernmental	209,649	12,106	223,052	(13,403)	106.39%
Total	<u>\$986,649</u>	<u>\$12,106</u>	<u>\$611,552</u>	<u>\$375,097</u>	<u>61.98%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,061,100	\$249,393	\$2,260,743	\$800,357	73.85%
Industrial Contracts-Lieu of Taxes	3,006,000	81,172	4,056,013	(1,050,013)	134.93%
Payments in Lieu of Franchise Fee	2,589,348	215,777	1,726,240	863,108	66.67%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,929	815,452	407,717	66.67%
Interest Income	100,000	7,504	53,721	46,279	53.72%
Other Miscellaneous	372,398	25,502	274,551	97,847	73.73%
Total	<u>\$10,352,015</u>	<u>\$681,277</u>	<u>\$9,186,720</u>	<u>\$1,165,295</u>	<u>88.74%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,935,434	\$327,948	\$2,623,642	\$1,311,792	66.67%
<u>OTHER REVENUE</u>	\$10,000	\$0	\$2,717	\$7,283	27.17%
TOTAL REVENUES	<u>\$74,131,979</u>	<u>\$6,089,559</u>	<u>\$62,368,229</u>	<u>\$11,763,750</u>	<u>84.13%</u>
ROLLOVER PRIOR YEAR	\$16,977,846	\$0	\$16,977,846		
APPROPRIATION FROM RESERVE	100,000	0	100,000		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$91,209,825</u>	<u>\$6,089,559</u>	<u>\$79,446,075</u>		

**GENERAL FUND SUMMARY
5/31/2014**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$1,540	\$25,729	\$69	\$13,892	64.83%
CITY SECRETARY	215,143	13,413	123,242	5,101	86,800	57.28%
CITY ATTORNEY	1,296,689	109,160	813,263	2,939	480,487	62.72%
CITY MANAGER'S OFFICE	1,131,948	94,454	853,284	784	277,879	75.38%
HUMAN RESOURCES	653,309	66,830	436,536	3,655	213,118	66.82%
BUILDING SERVICES	1,582,544	135,823	995,942	84,751	501,850	62.93%
EMERGENCY COMMUNICATIONS	2,093,671	141,661	1,194,282	11,985	887,404	57.04%
PLANNING/DEVELOPMENT	473,645	27,680	236,772	946	235,927	49.99%
FINANCE	937,788	68,025	583,037	1,889	352,862	62.17%
PURCHASING	684,920	53,937	408,194	17,244	259,482	59.60%
MUNICIPAL COURT	1,554,682	117,388	974,181	10,746	569,755	62.66%
GF NON-DEPARTMENTAL	1,975,918	41,515	1,089,610	2,762	883,546	55.14%
PUBLIC WORKS DEPARTMENT	12,106,673	923,718	6,806,472	152,849	5,147,352	56.22%
PARKS AND RECREATION	5,110,962	496,851	2,970,282	43,964	2,096,716	58.12%
FIRE DEPARTMENT	19,080,894	1,452,861	12,125,554	362,263	6,593,077	63.55%
POLICE DEPARTMENT	23,807,048	2,079,813	16,376,753	197,749	7,232,546	68.79%
CODE ENFORCEMENT	1,161,302	101,035	675,300	5,178	480,824	58.15%
EXTERNAL AGENCIES	169,933	11,585	92,961	132	76,841	54.70%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	674,628	0	474,628	0	200,000	70.35%
ONE TIME 2009 SUPPLEMENTAL	278,970	5,188	38,968	0	240,002	13.97%
ONE TIME 2011 SUPPLEMENTAL	4,956,954	12,084	816,863	97,342	4,042,748	16.48%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	1,490,879	1,723,657	2,466,021	837,732	34.29%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	178,468	1,352,057	586,224	4,123,829	22.30%
TOTAL EXPENDITURES	\$91,205,830	\$7,623,908	\$51,187,569	\$4,054,594	\$35,963,667	56.12%
NET INCREASE (DECREASE)	\$3,995	(\$1,534,349)	\$28,258,506			

SPECIAL REVENUE PROJECTS
5/31/2014

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$4,899	\$42,984	\$17,016	71.64%
Interest	0	0	2	(2)	0.00%
TOTAL REVENUE	\$60,000	\$4,899	\$42,985	\$17,015	71.64%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$9,220	\$67,242	\$0	\$21,819	75.50%
TOTAL EXPENDITURES	\$89,061	\$9,220	\$67,242	\$0	\$21,819	75.50%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$6,533	\$57,123	\$17,877	76.16%
Interest	0	18	148	(148)	0.00%
TOTAL REVENUE	\$75,000	\$6,551	\$57,271	\$17,729	76.36%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$8,818	\$47,817	\$4,066	\$133,427	25.80%
TOTAL EXPENDITURES	\$185,310	\$8,818	\$47,817	\$4,066	\$133,427	25.80%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$10,000	(\$10,000)	100.00%
Interest	0	15	126	(126)	100.00%
TOTAL REVENUE	\$0	\$15	\$10,126	(\$10,126)	100.00%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	242	3,507	70	13,350	20.72%
2011 Projects - Anon Donations-Police	38,994	0	2,788	0	36,207	7.15%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
TOTAL EXPENDITURES	\$97,571	\$242	\$6,294	\$41,720	\$49,557	6.45%

GENERAL CAPITAL PROJECTS REVENUES
5/31/2014

REVENUES	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
GENERAL CONSTRUCTION					
General Constr Interest Income	\$0	\$74	\$644	(\$644)	0.00%
Non-Pool Interest Income	0	0	3	(\$3)	0.00%
Oil/Gas Revenues	0	0	4,325	(\$4,325)	0.00%
Interest Income - 2005 CO Bond	0	4	30	(30)	0.00%
Interest Income - 2006 CO Bond	0	64	543	(543)	0.00%
Interest Income - 2007 GO Bond	0	14	139	(139)	0.00%
TOTAL GEN CONSTRUCTION REV	0	156	5,683	0	(5,683)
2013 CAPITAL IMPROVEMENT BOND					
Interest Income - 2013 GO Bond	0	6,387	53,835	(53,835)	0.00%
TOTAL 2013 CO BOND REVENUE	\$0	\$6,387	\$53,835	(\$53,835)	0.00%

GENERAL CAPITAL PROJECTS EXPENDITURES
5/31/2014

EXPENDITURES	2013-14 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
OC Traffic Signal	\$130,776	\$0	\$130,776	\$0	\$0	100.00%
Over-Width Paving Project	70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	44,000	15,113	41,644	43.67%
TOTAL GEN CONSTRUCTION EXP	\$302,261	\$0	\$174,776	\$15,113	\$112,372	57.82%
 2013 CAPITAL IMPROVEMENT BOND						
2013 Bond Issue - Streets	\$40,357,030	\$0	\$13,876	\$1,834,733	\$38,508,421	0.03%
2013 Bond Issue - Parks	13,452,344	0	0	0	13,452,344	0.00%
TOTAL 2013 CO BOND EXPENDITURES	\$53,809,374	\$0	\$13,876	\$1,834,733	\$51,960,765	0.00%

GENERAL DEBT SERVICE FUND SUMMARY
5/31/2014

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$0	\$6,922,137	\$0	100.00%
Interest Income	0	283	2,324	(2,324)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL DEBT SERVICES REVENUES	\$6,922,137	\$283	\$6,924,461	(2,324)	100.03%
TOTAL DEBT SERVICES EXPENDITURES	\$6,921,512	\$0	\$5,201,014	\$1,720,498	75.14%
NET INCREASE (DECREASE) TO FUND BALANCE	\$625	\$283	\$1,723,447		

WATER AND SEWER FUND SUMMARY
5/31/2014

REVENUES BY CATEGORY	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
<u>SALES AND CHARGES</u>					
Water Revenue	\$30,732,300	\$4,121,743	\$21,262,316	\$9,469,984	69.19%
Sewer Revenue	13,857,000	1,115,552	8,708,188	5,148,812	62.84%
Delinquent Fees	675,000	65,552	539,258	135,742	79.89%
Return Check Fees	6,000	240	3,740	2,260	62.33%
Transfer from General Fund	49,144	0	49,144	0	100.00%
Total	<u>\$45,319,444</u>	<u>\$5,303,086</u>	<u>\$30,562,646</u>	<u>\$14,756,798</u>	<u>67.44%</u>
<u>MISCELLANEOUS</u>					
Miscellaneous Revenue	\$10,000	\$6,528	\$20,471	(\$10,471)	204.71%
Gulf Coast	225,000	49,646	226,043	(1,043)	100.46%
Interest Income	20,000	1,280	10,750	9,250	53.75%
Total	<u>\$255,000</u>	<u>\$57,453</u>	<u>\$257,264</u>	<u>(\$2,264)</u>	<u>100.89%</u>
<u>CONSTRUCTION REVENUE</u>					
Miscellaneous Revenue	\$0	\$525	\$6,692	(\$6,692)	0.00%
Interest Income	10,000	325	3,093	6,907	0.00%
Other - Conoco Phillips Waterline	0	0	0	0	0.00%
Total	<u>\$10,000</u>	<u>\$850</u>	<u>\$9,785</u>	<u>\$215</u>	<u>0.00%</u>
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%
Interest Income	100,000	2,684	27,038	72,962	27.04%
Total	<u>\$100,000</u>	<u>\$2,684</u>	<u>\$27,038</u>	<u>\$72,962</u>	<u>27.04%</u>
TOTAL REVENUES	<u>\$45,684,444</u>	<u>\$5,364,073</u>	<u>\$30,856,733</u>	<u>\$14,827,711</u>	<u>67.54%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$1,053,666	\$0	\$1,053,666		
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$46,738,110</u>	<u>\$5,364,073</u>	<u>\$31,910,399</u>		
<u>EXPENDITURES BY DEPARTMENT</u>					
Billing & Collection	\$2,414,942	\$186,550	\$1,596,788	\$12,272	66.12%
Non-Departmental	6,697,650	540,453	4,381,345	(0)	65.42%
Utilities Department	29,924,784	2,156,745	14,820,949	610,549	49.53%
Debt Service	7,689,046	640,754	5,126,031	0	66.67%
TOTAL EXPENDITURES	<u>\$46,726,422</u>	<u>\$3,524,502</u>	<u>\$25,925,113</u>	<u>\$622,820</u>	<u>55.48%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$11,688</u>	<u>\$1,839,572</u>	<u>\$5,985,286</u>		

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
5/31/2014**

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2013-14 Projects						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$116,850	\$908,967	\$312,948	\$146,104	66.44%
CIP Improvement-Muskingum, PH 10	3,168,438	1,010,696	1,247,509	1,716,071	204,858	39.37%
ECUD Master Metering Station	66,188	0	66,188	0	0	100.00%
W&S Line Improvements, PH 11-B	2,670,313	0	0	2,136,250	534,063	0.00%
Bond Funds - Engineering	190,729	9,506	72,202	0	118,527	37.86%
Total Current FY Projects	7,463,687	1,137,052	2,294,865	4,165,269	1,003,552	30.75%
Carryover Projects						
2013 Line K & 18" Sewer Line Phase 9A	86,596	0	0	86,596	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	0	53,700	380	\$0	99.30%
2013 Line K & Manhole RPL, Phase 9	571,475	0	271,642	267,313	\$32,520	47.53%
2013 Line Extension - Yukon, Faudree	5,589,465	368,843	3,935,596	490,561	\$1,163,308	70.41%
2013 CIP Phase 11A	3,204,669	357,483	1,216,752	1,353,203	\$634,714	37.97%
2012 BGT TWR Renovation	1,850	0	0	1,850	0	0.00%
2012 BGT-Plants Pump Repairs	4,200	0	4,513	0	(313)	107.44%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	267,956	0	0	0	267,956	0.00%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2008 Water & Sewer Main Acct	8,897,783	0	343	0	8,897,440	0.00%
2008 W&S Improvement Projects	1,188,372	0	379,121	602,762	206,489	31.90%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,567,695	66,771	605,302	461,027	501,367	38.61%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$22,964,635	\$793,097	\$6,466,969	\$3,297,881	\$13,199,785	28.16%
Total Capital Projects	30,428,322	1,930,149	8,761,834	7,463,151	14,203,337	28.79%

SOLID WASTE FUND SUMMARY
5/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Single Family	\$6,243,804	\$530,634	\$4,216,570	\$2,027,234	67.53%
Multi Family	1,346,703	114,369	895,872	450,831	66.52%
Commercial	3,244,330	256,663	2,116,171	1,128,159	65.23%
Roll Off Charges	1,491,750	116,305	940,773	550,977	63.07%
Recycle Revenues	85,000	9,042	71,777	13,223	84.44%
Outside City Limits	400,000	754	68,149	331,851	17.04%
Interest Income	0	173	1,190	(1,190)	0.00%
Miscellaneous	33,900	5,001	215,684	(181,784)	636.24%
Transfer from General Fund	166,416	0	166,416	0	100.00%
TOTAL REVENUES	\$13,011,903	\$1,032,939	\$8,526,185	\$4,485,718	65.53%

ROLLOVER PRIOR ENCUMBRANCES	\$488,157	\$0	\$488,157
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$13,500,060	\$1,032,939	\$9,014,342
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<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$262,633	\$19,647	\$155,871	\$270	\$106,491	59.35%
Non-Departmental	\$994,422	\$82,865	\$662,962	\$0	\$331,460	66.67%
Solid Waste	12,208,950	875,016	6,845,625	43,911	5,319,414	56.07%
Code Enforcement	136,099	10,347	85,164	990	49,946	62.57%
TOTAL EXPENDITURES	\$13,602,104	\$987,875	\$7,749,621	\$45,171	\$5,807,312	56.97%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$102,044)	\$45,064	\$1,264,721			

STORMWATER FUND SUMMARY
5/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$715,000	\$62,317	\$495,311	\$219,689	69.27%
Interest Income	0	66	551	(551)	0.00%
Transfer from General Fund	17,963	0	17,963	0	100.00%
TOTAL REVENUES	\$732,963	\$62,384	\$513,825	\$219,138	70.10%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$732,963	\$62,384	\$513,825
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$920,222	\$70,951	\$506,444	\$4,978	\$408,800	55.03%
TOTAL EXPENDITURES	\$920,222	\$70,951	\$506,444	\$4,978	\$408,800	55.03%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$187,259)	(\$8,567)	\$7,381
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EQUIPMENT SERVICE FUND SUMMARY
5/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$13,322,294	\$1,138,705	\$9,109,887	\$4,212,407	68.38%	
Rental/Replacement Other	639,299	0	38,000	601,299	5.94%	
Total	\$13,961,593	\$1,138,705	\$9,147,887	\$4,813,706	65.52%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,040	\$8,369	(\$8,369)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	\$19,680	\$1,040	\$8,369	\$11,311	42.53%	
<u>OTHER REVENUE</u>	\$229,452	\$0	\$839	\$228,614	0.37%	
<u>TRANSFER FROM GENERAL FUND</u>	\$91,593	\$0	\$91,593	\$0	100.00%	
TOTAL REVENUES	\$14,302,318	\$1,139,745	\$9,248,688	\$5,053,630	64.67%	
ROLLOVER PRIOR ENCUMBRANCES	\$115,098	\$0	\$115,098			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$14,417,416	\$1,139,745	\$9,363,786			
<u>EXPENDITURES BY DEPARTMENT</u>						
Equipment Service	\$8,017,286	\$699,702	\$4,969,852	\$1,000,891	\$2,046,543	61.99%
Equipment Replacement	7,230,892	407,477	3,882,606	2,030,213	1,318,072	53.69%
Special Replacement - Fire	725,750	0	107,644	544,994	73,112	14.83%
TOTAL EXPENDITURES	\$15,973,928	\$1,107,179	\$8,960,102	\$3,576,098	\$3,437,728	56.09%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$1,556,512)	\$32,566	\$403,684			

INFORMATION TECHNOLOGY FUND SUMMARY
5/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Radio/Elect Equipment	\$396,488	\$33,182	\$265,739	\$130,749	67.02%	
Technology Charges	2,962,376	246,197	1,941,443	1,020,933	65.54%	
Internet Charges	68,200	0	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$279,379	\$2,282,907	\$1,144,157	66.61%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$160	\$1,143	(\$1,143)	0.00%	
Other Miscellaneous	0	0	0	0	0.00%	
Total	\$0	\$160	\$1,143	(\$1,143)	100.00%	
<u>TRANSFER FROM GENERAL FUND</u>	\$64,154	\$0	\$64,154	\$0	100.00%	
TOTAL REVENUES	\$3,491,218	\$279,539	\$2,348,204	\$1,143,014	67.26%	
ROLLOVER PRIOR ENCUMBRANCES	\$205,587	\$0	\$205,587			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,696,805	\$279,539	\$2,553,791			
<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,491,766	\$124,184	\$930,910	\$0	\$560,856	62.40%
Supplies And Materials	737,462	6,296	36,103	18,438	682,921	4.90%
Other Services	438,198	10,402	194,724	114,728	128,746	44.44%
Maintenance	723,411	68,800	649,194	77,671	(3,454)	89.74%
Capital Outlay	201,422	11,885	81,394	37,087	82,942	40.41%
TOTAL EXPENDITURES	\$3,592,259	\$221,568	\$1,892,326	\$247,923	\$1,452,010	52.68%
NET INCREASE (DECREASE) TO FUND BALANCE	\$104,546	\$57,971	\$661,465			

**RISK MANAGEMENT FUND SUMMARY
5/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$734,089	\$5,159,910	\$2,515,650	67.23%
Life Insurance	103,000	11,197	81,076	21,924	78.71%
General Liability	890,000	73,151	585,270	304,730	65.76%
W/Comp Insurance	1,300,000	115,066	920,763	379,237	70.83%
Drug Card Rebate	0	0	12,321	(12,321)	0.00%
Chamber Insurance Premium	135,000	10,396	86,683	48,317	64.21%
Flu Shot Reimbursement	0	0	2,755	(2,755)	0.00%
Total	\$10,103,560	\$943,899	\$6,848,778	\$3,254,782	67.79%
<u>MISCELLANEOUS</u>					
Interest Income	0	604	5,273	(5,273)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	13,914	156,428	(106,128)	310.99%
Total	\$50,300	\$14,518	\$161,701	(\$111,401)	321.47%
<u>TRANSFER FROM GENERAL FUND</u>	\$25,382	\$0	\$25,382	\$0	100.00%
TOTAL REVENUES	\$10,179,242	\$958,417	\$7,035,862	\$3,143,380	69.12%
ROLLOVER PRIOR ENCUMBRANCES	\$14,354	\$0	\$14,354		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,193,596	\$958,417	\$7,050,216		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$899,859	\$74,562	\$604,079	\$3,294	\$292,486	67.13%
General Liability	849,680	13,384	705,619	0	144,061	83.05%
W/Comp Insurance	664,020	53,106	773,948	0	(109,928)	116.55%
MD Self Funding Insurance	7,076,409	814,065	4,683,688	33,469	2,359,252	66.19%
Health & Wellness	232,693	12,587	123,007	7,675	102,010	52.86%
Health Clinic	445,726	27,890	296,728	63,273	85,725	66.57%
TOTAL EXPENDITURES	\$10,168,387	\$995,594	\$7,187,069	\$107,711	\$2,873,606	70.68%

NET INCREASE (DECREASE) TO FUND BALANCE	\$25,209	(\$37,177)	(\$136,854)
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	<u>2014 LIABILITY</u>	<u>2013 AVERAGE</u>	<u>VARIANCE</u>
Pending Claims:			
Medical	\$725,615	\$565,474	(\$160,141)
General Liability	17,464	56,550	39,086
Worker's Compensation	1,281,185	1,387,472	106,287
Totals:	\$2,024,263	\$2,009,496	(\$14,767)

CONVENTIONS AND VISITORS FUND SUMMARY
5/31/2014

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$256,563	\$4,117,885	(\$917,885)	128.68%
Interest Income	0	1,366	10,472	(10,472)	0.00%
Miscellaneous Income	0	0	34,478	(34,478)	0.00%
TOTAL REVENUES	\$3,200,000	\$257,929	\$4,162,835	(\$962,835)	130.09%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,200,000	\$257,929	\$4,162,835
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	(\$250)	\$5,500	\$0	\$0	100.00%
Hispanic Chamber of Commerce	50,000	1,157	15,514	0	34,486	31.03%
Hispanic Chamber/Viva La Fiesta	5,000	0	5,000	0	0	100.00%
Parks-Conference/Rodeo/Trade Show	29,000	0	28,142	0	858	97.04%
Convention & Visitors	971,370	0	728,528	0	242,843	75.00%
OCAH-Public Art	338,250	0	338,250	0	0	100.00%
Odessa Council for the Arts	400,000	0	241,525	0	158,475	60.38%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	0	115,450	0	0	100.00%
Heritage Holiday	20,500	0	20,500	0	0	100.00%
Black Heritage Council	45,000	0	45,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Junior League of Odessa	15,000	0	14,739	0	261	98.26%
Sandhills Hereford	75,000	0	75,000	0	0	100.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	8,169	36,625	0	13,375	73.25%
Ratliff Golf Marketing Plan	130,000	23,392	49,783	80,218	0	38.29%
Starbright Village Decorations	111,000	0	92,253	(0)	18,747	83.11%
Colores Production	50,000	50,000	50,000	0	0	100.00%
Fall Fun Festival	60,000	0	57,755	0	2,245	96.26%
West Texas Track Club	55,000	0	2,888	0	52,112	5.25%
Crossroads Marathon	25,000	0	20,350	0	4,650	81.40%
Texas Tours Entertainment	50,000	0	47,904	0	2,096	95.81%
Sports Event Incentives & Admin.	100,000	24,800	30,700	0	69,300	30.70%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	763	6,113	0	3,052	66.70%
TOTAL EXPENDITURES	\$3,045,235	\$108,030	\$2,112,518	\$80,217	\$852,499	69.37%
NET INCREASE (DECREASE) TO FUND BALANCE	\$154,765	\$149,899	\$2,050,317			

GOLF COURSE FUND SUMMARY
5/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$200,000	\$34,819	\$100,384	\$99,617	50.19%
Weekend Fee	230,000	28,974	130,662	99,338	56.81%
Senior Fee	55,000	4,602	25,252	29,748	45.91%
Range Token	40,000	7,758	37,347	2,653	93.37%
Twilight Weekday Fee	58,000	1,224	16,133	41,867	27.81%
Twilight Weekend Fee	36,000	2,042	23,470	12,530	65.19%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	35,869	185,614	97,215	65.63%
Grill Rental	42,000	0	24,870	17,130	59.21%
18-Hole Cart Fees	12,000	155	8,761	3,239	0.00%
Half Cart - 18 Hole Fee	295,400	34,834	166,358	129,042	56.32%
Half Cart - 9 Hole Fees	33,000	3,890	19,929	13,071	60.39%
Other Revenue	188,500	16,719	93,947	94,553	49.84%
Total	\$1,472,829	\$170,886	\$832,725	\$640,104	56.54%
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$0	\$22	(\$22)	0.00%
Miscellaneous Income	0	0	260	(260)	0.00%
Total	\$0	\$0	\$282	(\$282)	0.00%
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$236,992	\$0	\$36,992	\$200,000	15.61%
TOTAL REVENUES	\$1,709,821	\$170,886	\$869,999	\$839,822	50.88%
ROLLOVER PRIOR ENCUMBRANCES	\$2,057	\$0	\$2,057		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$1,711,878	\$170,886	\$872,056		

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$803,284	\$65,056	\$428,882	\$0	\$374,402	53.39%
Supplies And Materials	226,279	41,152	245,383	15,192	(34,297)	108.44%
Utilities	142,386	24,011	105,472	642	36,272	74.07%
Other Services	492,343	42,836	269,292	6,814	216,237	54.70%
TOTAL EXPENDITURES	\$1,664,292	\$173,056	\$1,049,029	\$22,648	\$592,615	63.03%

NET INCREASE (DECREASE) TO FUND BALANCE	\$47,586	(\$2,171)	(\$176,973)
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Rounds Per Month:	2013-14	2012-13
March	2,918	3,312
April	3,981	4,118
May	4,292	4,539
Totals:	11,191	11,969

**COMMUNITY DEVELOPMENT FUND SUMMARY
5/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
CDBG Revenue	\$825,583	70,587	\$440,879	\$384,704	53.40%
Program Income	0	1,535	40,820	(40,820)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Transfer from General Fund	22,417	0	22,417	0	100.00%
Total Revenues	\$848,000	\$72,122	\$504,116	\$343,884	59.45%

<u>PROJECTS IN PROGRESS</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>2013-14 Funding</u>						
Southside Senior Cente	35,000	0	0	0	35,000	0.00%
Boys/Girls Club-Woodson	7,250	0	7,250	0	0	100.00%
Demolition	160,744	6,166	82,370	2,250	76,124	51.24%
Meals on Wheels	25,000	2,532	18,459	0	6,541	73.84%
Rehab	282,674	5,072	120,210	886	161,578	42.53%
Code Enforcement	95,091	2,454	34,496	1,328	59,267	36.28%
CDBG Admin	169,391	8,005	79,260	6,620	83,511	46.79%
2014 Funds Total	775,150	24,229	342,046	11,084	422,021	44.13%

CARRYOVER PROJECTS

2012-13 Funding

Code Enforcement	100,879	1,046	3,857	0	97,022	3.82%
2013 Funds Total	\$100,879	\$1,046	\$3,857	\$0	\$97,022	3.82%

COMMUNITY DEVELOPMENT FUND SUMMARY
5/31/2014

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Fund COMPLETED PROJECTS						
<u>2013-14 Funding</u>						
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
	<u>80,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>80,100</u>	<u>0.00%</u>
<u>2012-13 Funding</u>						
Odessa Affordable Housing	23,151	0	20,028	0	3,123	86.51%
Demolition	15,266	0	15,266	0	0	100.00%
Rehab	79,173	0	79,173	0	0	96.76%
CDBG Admin	28,452	0	40	0	28,412	0.14%
	<u>\$146,042</u>	<u>\$0</u>	<u>\$114,507</u>	<u>\$0</u>	<u>\$31,535</u>	<u>78.41%</u>
<u>2011-12 Funding</u>						
Rehab	118,386	0	118,386	0	0	100.00%
	<u>\$118,386</u>	<u>\$0</u>	<u>\$118,386</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
TOTAL PROJECTS	<u>\$1,220,557</u>	<u>\$25,275</u>	<u>\$578,796</u>	<u>\$11,084</u>	<u>\$630,678</u>	<u>47.42%</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
5/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	\$0	\$118,386	\$0	\$0	100.00%
M & R RANGEL, 1515 MCCALL	54,379	0	54,379	0	0	100.00%
V MARTINEZ/811 WABASH	64,007	0	64,007	0	0	100.00%
TOTAL PROJECTS	\$118,386	\$0	\$118,386	\$0	\$0	100.00%
Available for Allocation	<u><u>\$0</u></u>					
2012-13 ALLOCATION	\$79,173	\$0	\$79,173	\$0	\$0	100.00%
RENERIA/1406 ALLEGHANEY	51,540	0	51,540	0	0	100.00%
M & R RANGEL, 1515 MCCALL	27,633	0	27,633	0	0	100.00%
TOTAL PROJECTS	\$79,173	\$0	\$79,173	\$0	\$0	100.00%
Available for Allocation	<u><u>\$0</u></u>					
2013-14 ALLOCATION	\$164,981	(\$790)	\$72,593	\$0	\$92,389	44.00%
RENERIA/1406 ALLEGHANEY	\$32,520	8,685	\$32,520			
A & M RANGEL, 1515 MCCALL	6,677	(9,475)	6,677	0	0	100.00%
V MARTINEZ/811 WABASH	33,395	0	33,395	0	0	100.00%
TOTAL PROJECTS	\$72,593	(\$790)	\$72,593	\$0	\$0	100.00%
Available for Allocation	<u><u>\$92,389</u></u>					
Total Allocation Balance	<u><u>\$92,389</u></u>					

HOME GRANT FUND SUMMARY
5/31/2014

REVENUES BY FUND YEAR

	2013-14 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	YTD	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	\$0	\$64,196	\$154,990	29.29%
Program Income	0	2,042	34,674	(34,674)	0.00%
Total	\$219,186	\$2,042	\$98,870	\$120,316	45.11%

EXPENDITURES BY PROJECTS

	2013-14 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
2008 Funds						
Administration	\$1,911	\$409	\$1,911	\$0	\$0	100.00%
Infll / Construction Program	203,633	8,185	(86,815)	0	290,448	-42.63%
Total 2009 Projects	\$205,544	\$8,594	(\$84,904)	\$0	\$290,448	-41.31%
2009 Funds						
Administration	\$34,058	\$2,841	\$8,258	\$0	\$25,800	24.25%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
Total 2010 Projects	\$34,058	\$2,841	\$8,258	\$0	\$25,800	24.25%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Total 2011 Projects	\$163,432	\$0	\$0	\$0	\$163,432	0.00%
2011 Funds						
Administration	\$31,109	\$0	\$14	\$0	\$31,095	0.05%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infll / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$209,193	\$0	\$14	\$0	\$209,179	0.01%
2012 Funds						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	0	127,217	0	1,110	99.13%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$180,734	\$0	\$127,217	\$0	\$53,517	70.39%
2013 Funds						
Administration	\$21,918	\$643	\$4,221	\$0	\$17,697	19.26%
Rehab Projects	197,268	18,950	99,989	0	97,279	50.69%
Total 2014 Projects	\$219,186	\$19,593	\$104,210	\$0	\$114,976	47.54%
TOTAL HOME GRANT PROJECTS	\$1,012,147	\$31,028	\$154,794	\$0	\$857,353	15.29%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
5/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2012-13 ALLOCATION	\$128,327	\$0	\$127,217	\$0	\$1,110	99.13%
JT & G HUNT/1202 CLIFFORD	25,799	0	25,799	0	0	100.00%
M GARCIA/517 S. LINCOLN	44,458	0	44,458	0	0	100.00%
N GREEN/904 SNYDER	56,961	0	56,961	0	0	100.00%
TOTAL PROJECTS	<u>\$127,217</u>	<u>\$0</u>	<u>\$127,217</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$1,110</u>					
2013-14 ALLOCATION	\$197,268	\$18,950	\$99,939	\$0	\$97,329	50.66%
JT & G HUNT/1202 CLIFFORD	\$35,041	9,475	\$35,041	0	0	100.00%
M GARCIA/517 S. LINCOLN	\$7,907	0	\$7,907	0	0	100.00%
M RODRIQUEZ, 1100 S. LINCOLN	16,970	9,475	16,970	0	0	100.00%
N GREEN/904 SNYDER	40,021	0	40,021	0	0	100.00%
TOTAL PROJECTS	<u>\$99,939</u>	<u>\$18,950</u>	<u>\$99,939</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$97,329</u>					
Total Allocation Balance	<u><u>\$98,440</u></u>					

**FY 2013-14
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		\$1,044,769	\$0	\$0	\$1,044,769
<u>Fire</u>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		\$90,714	\$1,686	\$0	\$92,400
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<u>Police</u>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
FBI Safe Street Task Force (SSTF)	NO	17,202	0	0	17,202
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		\$474,173	\$51,246	\$2,500	\$527,919
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		\$225,950	\$0	\$0	\$225,950
Total FY 2013-14 Approved Grants		\$1,979,607	\$52,932	\$2,500	\$2,035,038

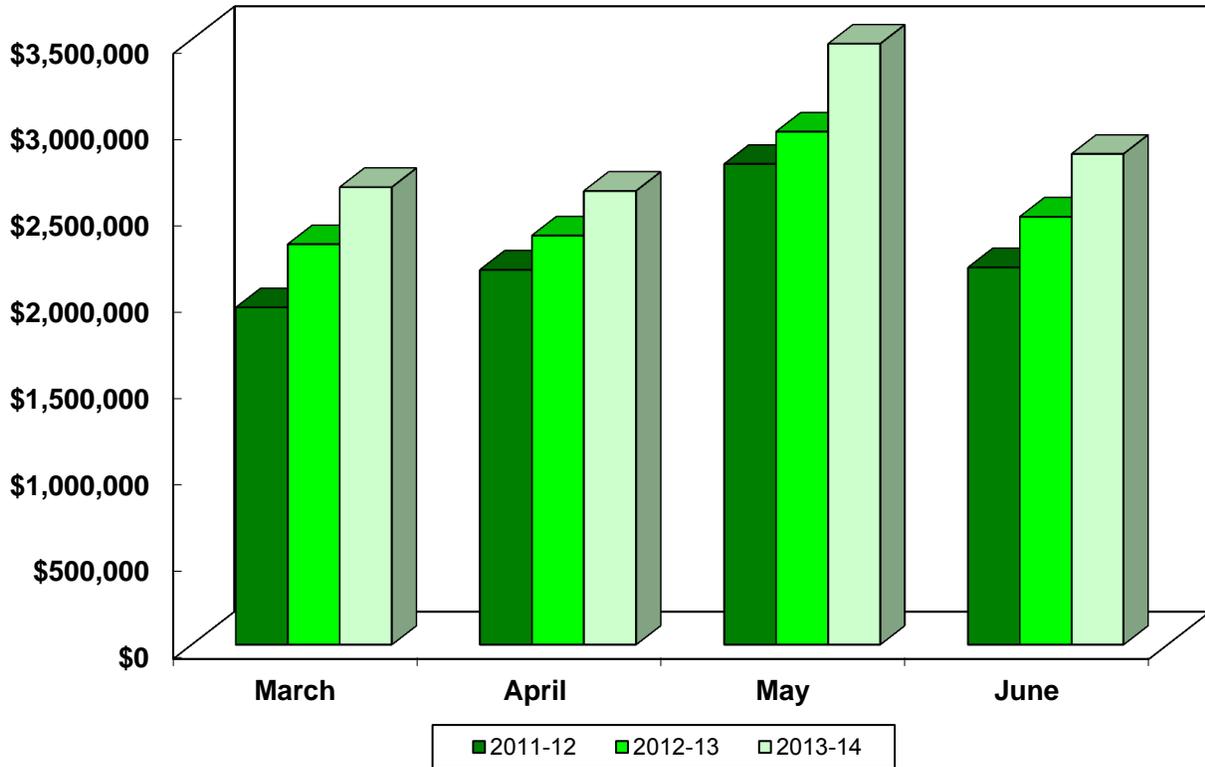
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
Approved Grants Requiring Cash Match					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110				21,110
Required City General Fund Cash Match for Approved Grants	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>		<u>\$21,110</u>
Pending Grants Requiring Cash Match					
Police:					
					-
Fire:					
					-
Required City General Fund Cash Match for Pending Grants	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Required Total General Fund Cash Match for Approved and Pending Grants	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>		<u>\$21,110</u>

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



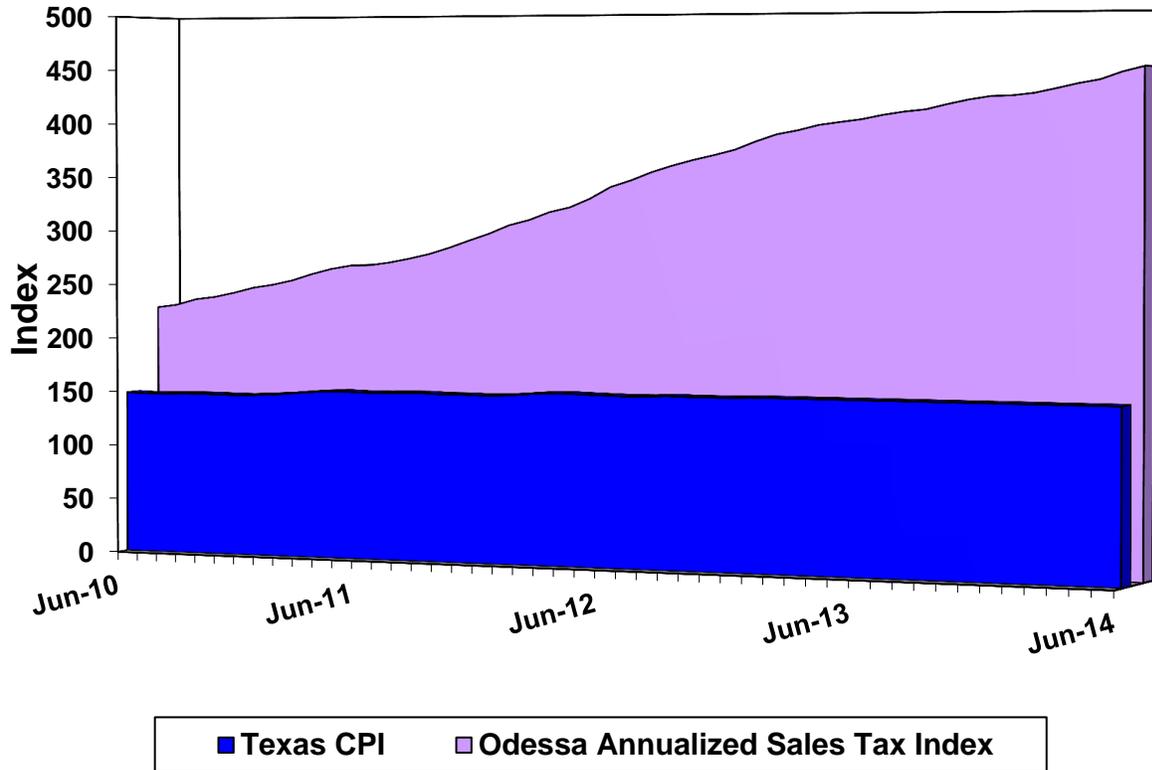
Sales Tax Revenue

Sales tax of \$2,838,684.18 was reported in June 2014 for the City of Odessa. This represents an increase of 14.67% compared to receipts in June 2013. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in April by businesses filing monthly returns, reported in May to the State, and received in June by the City of Odessa.

Above presents actual sales and use tax receipts for March through June for the years 2011-12, 2012-13 and 2013-14.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

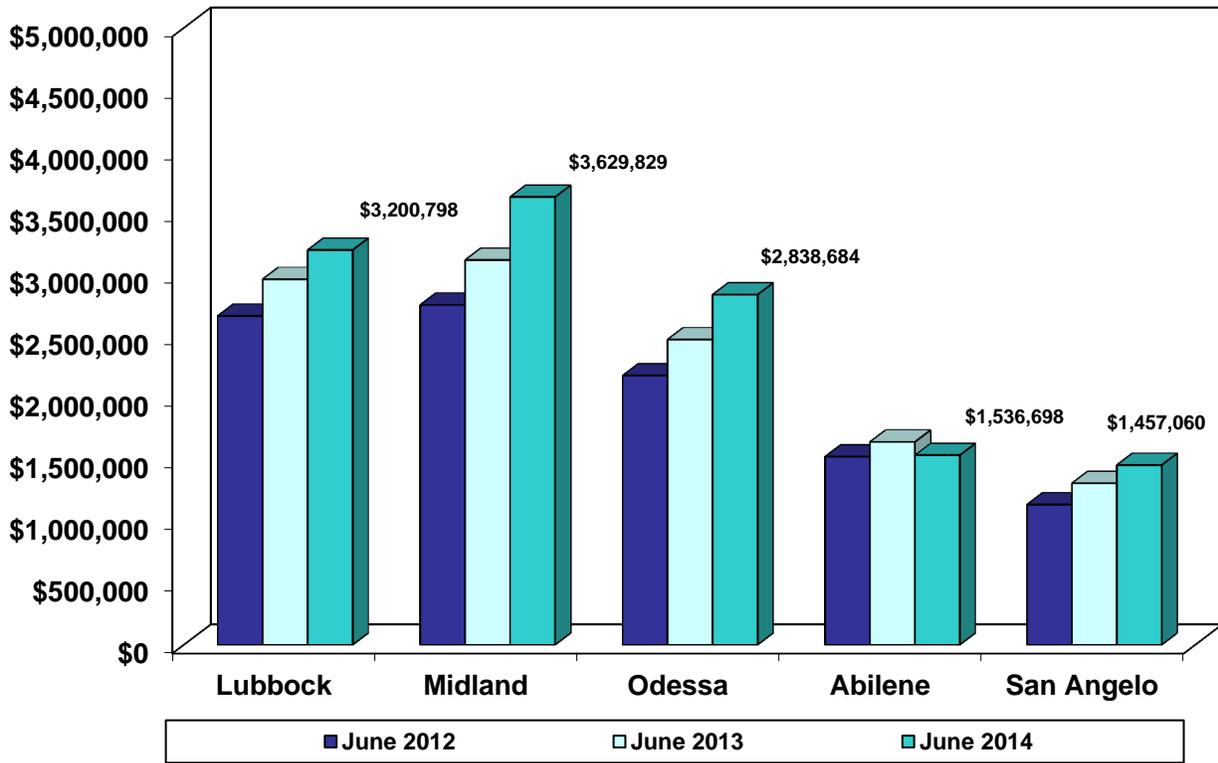


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since June 2010, the Texas CPI has increased 14.67% while Sales Tax Revenue for the City of Odessa has increased 99.28%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

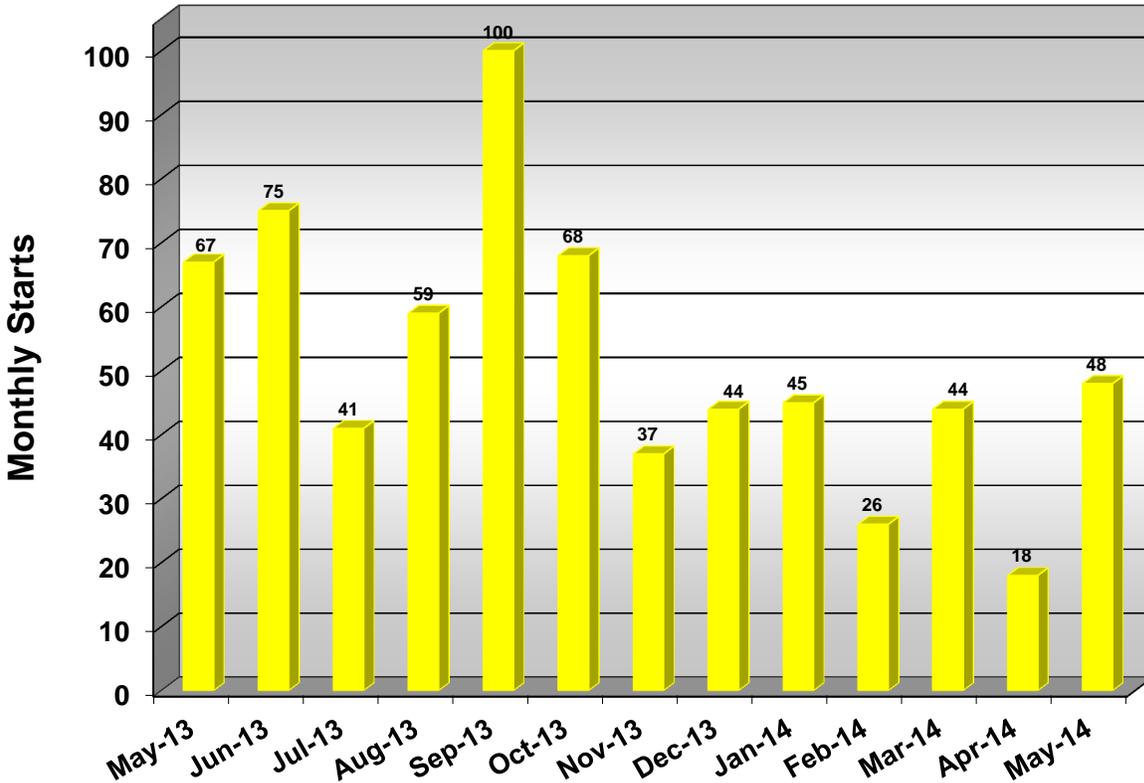


Sales Tax Comparison

Illustrated above are receipts for June 2012, 2013 and 2014 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

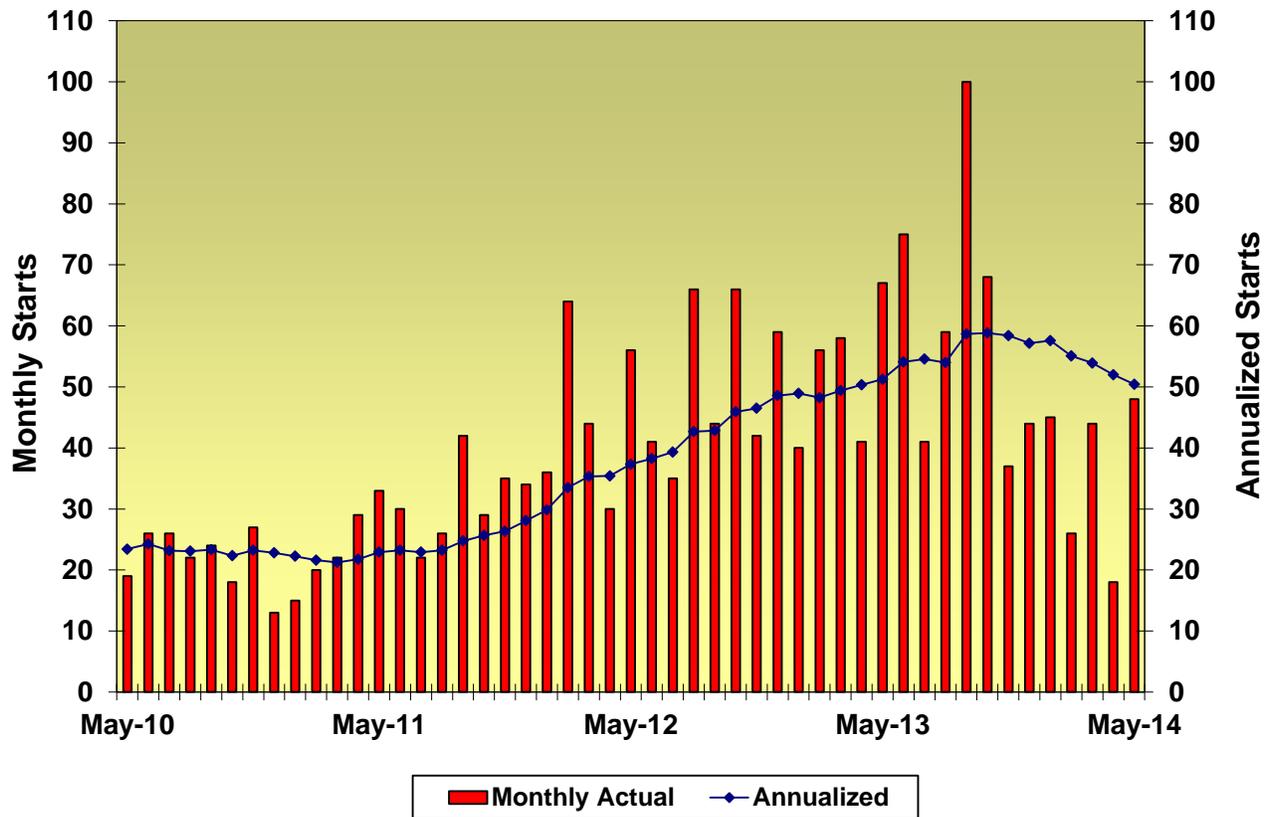


Single-Family Housing

A total of forty-eight single-family housing permits were issued in May 2014, a 28.36% decrease compared to the number of permits issued in May 2013.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



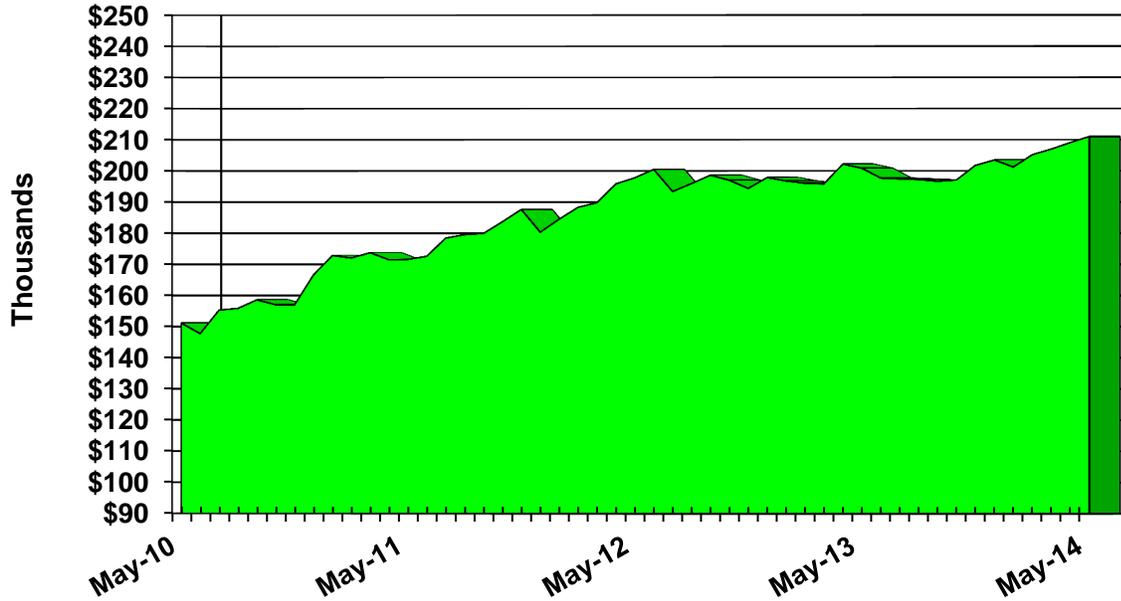
Single-Family Housing Starts

In May 2014, forty-eight single-family housing permits, representing a value of \$9,888,270 were issued. This is a 28.36% decrease compared to the number of permits that were issued in May 2013. Annualized single-family housing starts of 50 represent a value of \$10,637,149.58.

The chart above shows actual single-family housing starts versus annualized housing starts for May 2010 through May 2014.

Single-Family New Home Value

Annualized Average Declared Construction Value

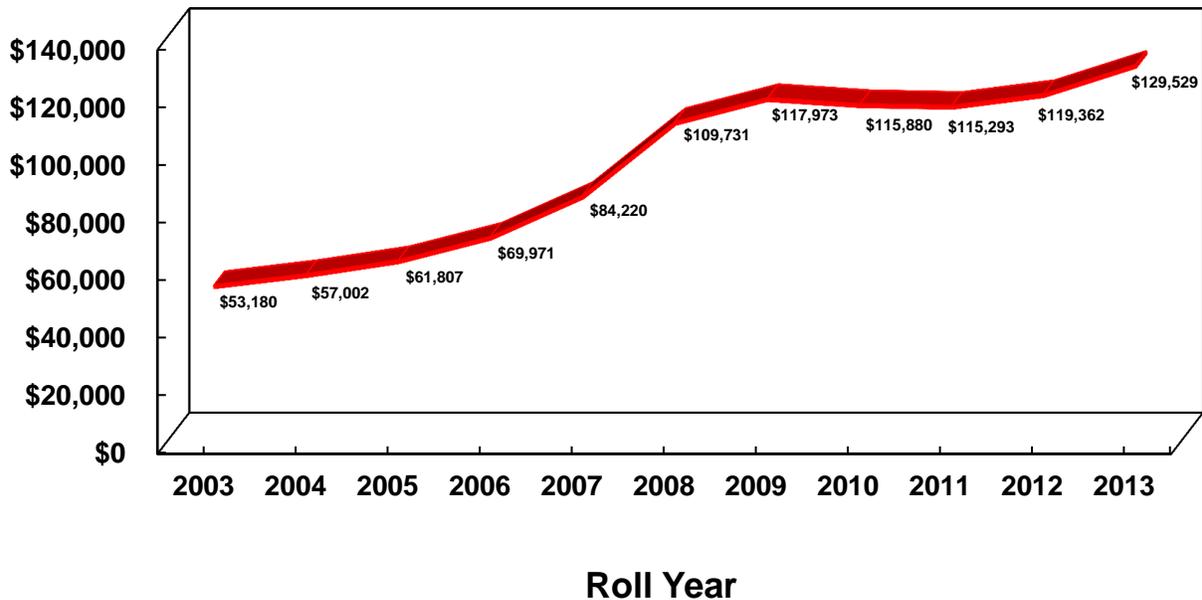


Single-Family New Home Value

The annualized average declared construction value of new homes increased 12.75% to \$206,006 compared to the May 2013 value of \$182,707.

Property Valuations

Average Home Market Value

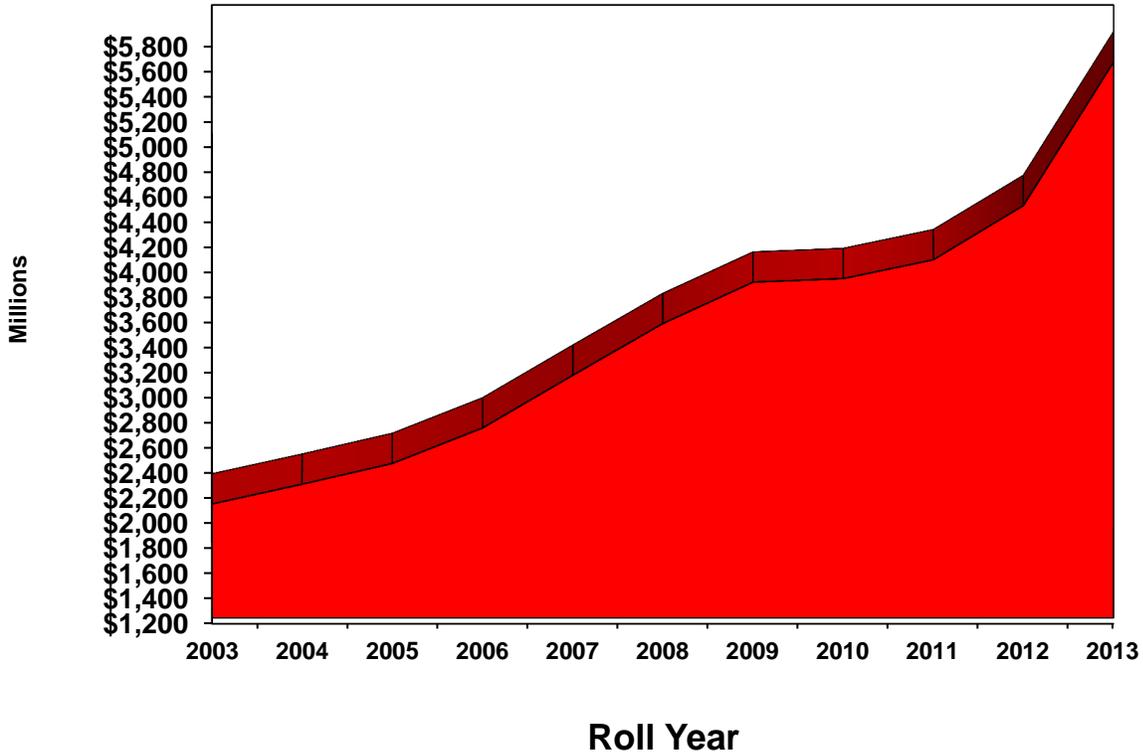


Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

Property Valuations

Assessed Values

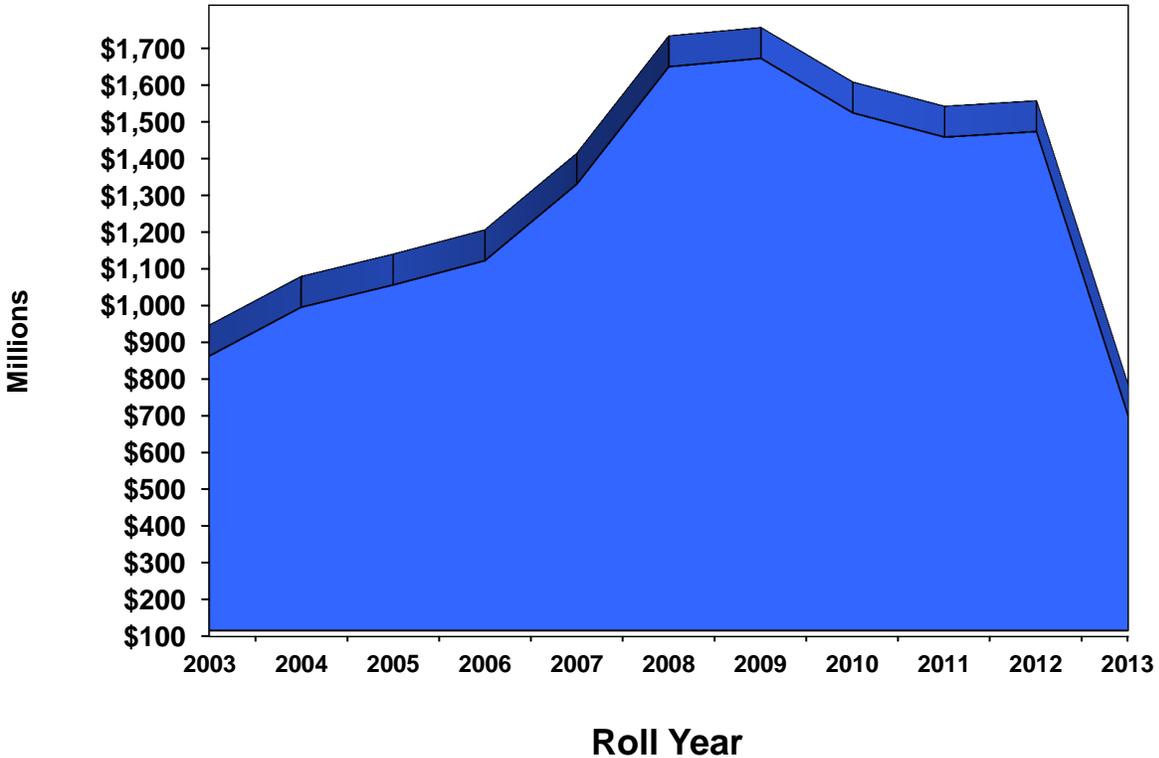


Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

Property Valuations

Exemptions

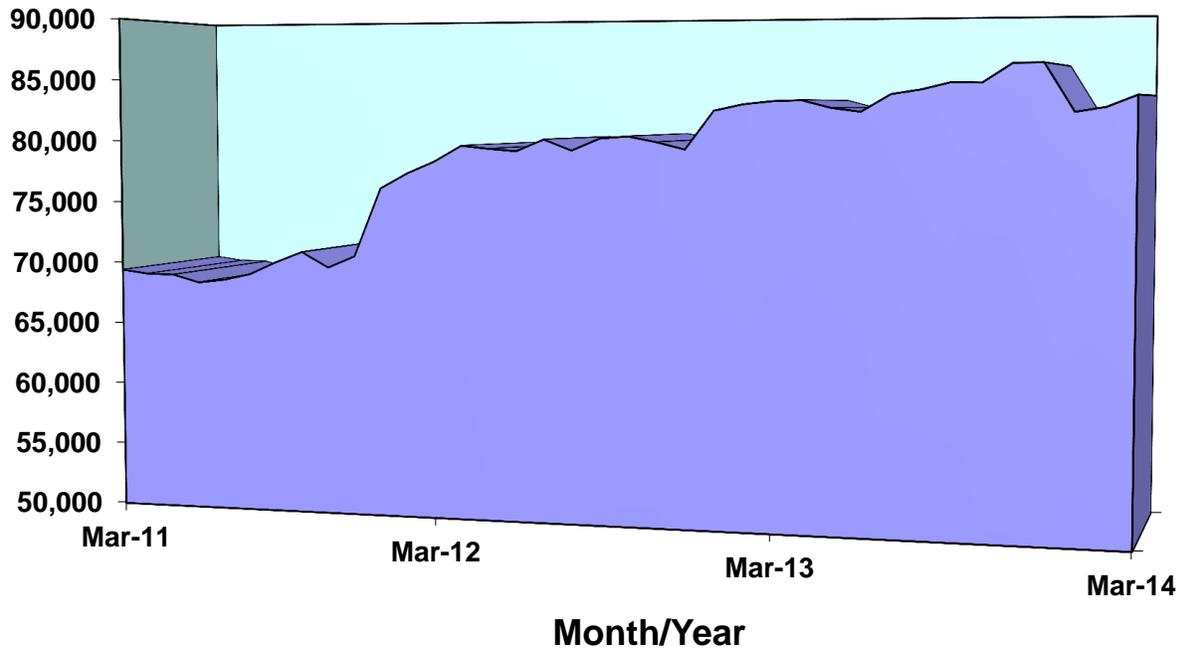


Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

Employment

Ector County

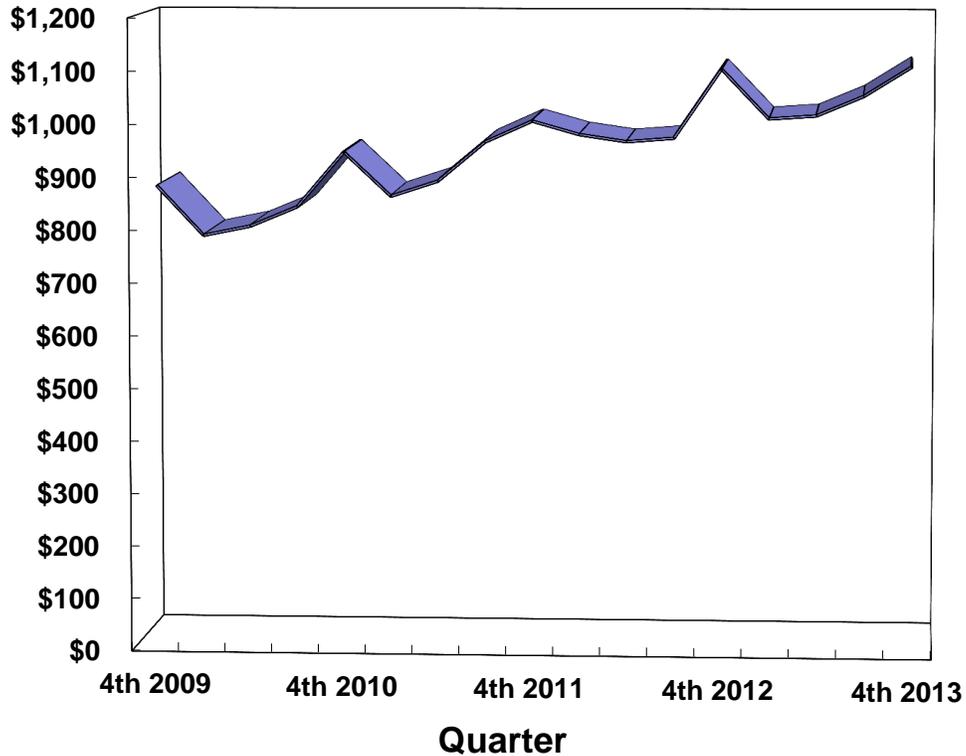


Employment

The number of employed workers in Ector County equaled 69,395 in March 2011. By March 2014, that number increased to 83,679. This is an increase of 20.58% in employment in a three year period.

Average Weekly Wage

Ector County

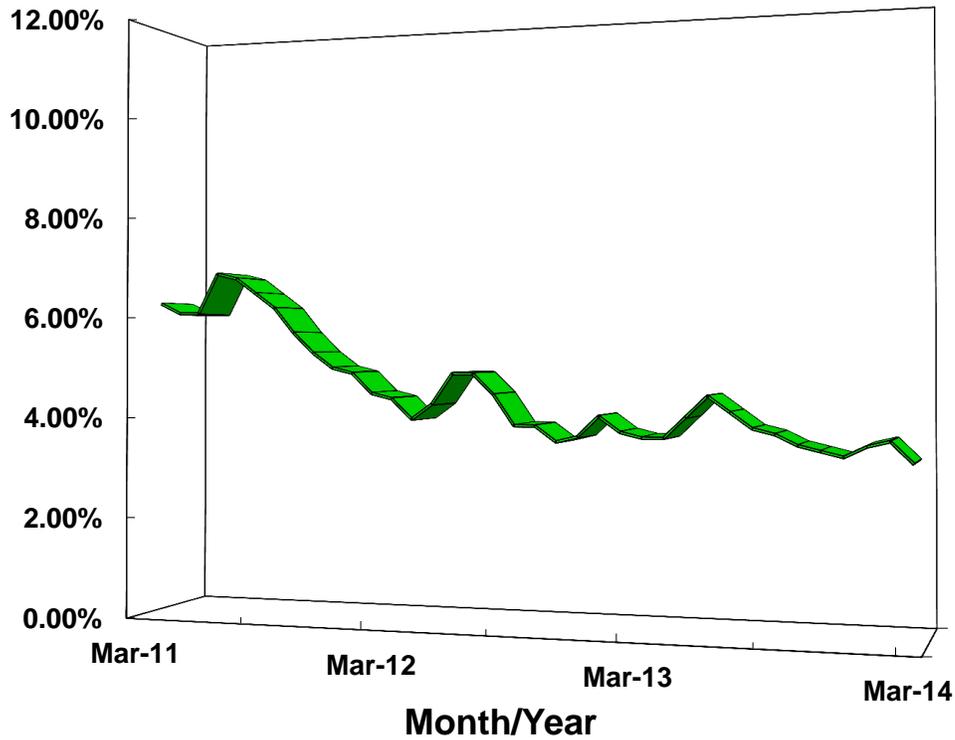


Average Weekly Wage

The average weekly wage for Ector County in the 4th quarter of 2009 was \$881. At 4th quarter 2013, the average weekly wage had risen to \$1,110. This is an increase of 25.99% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

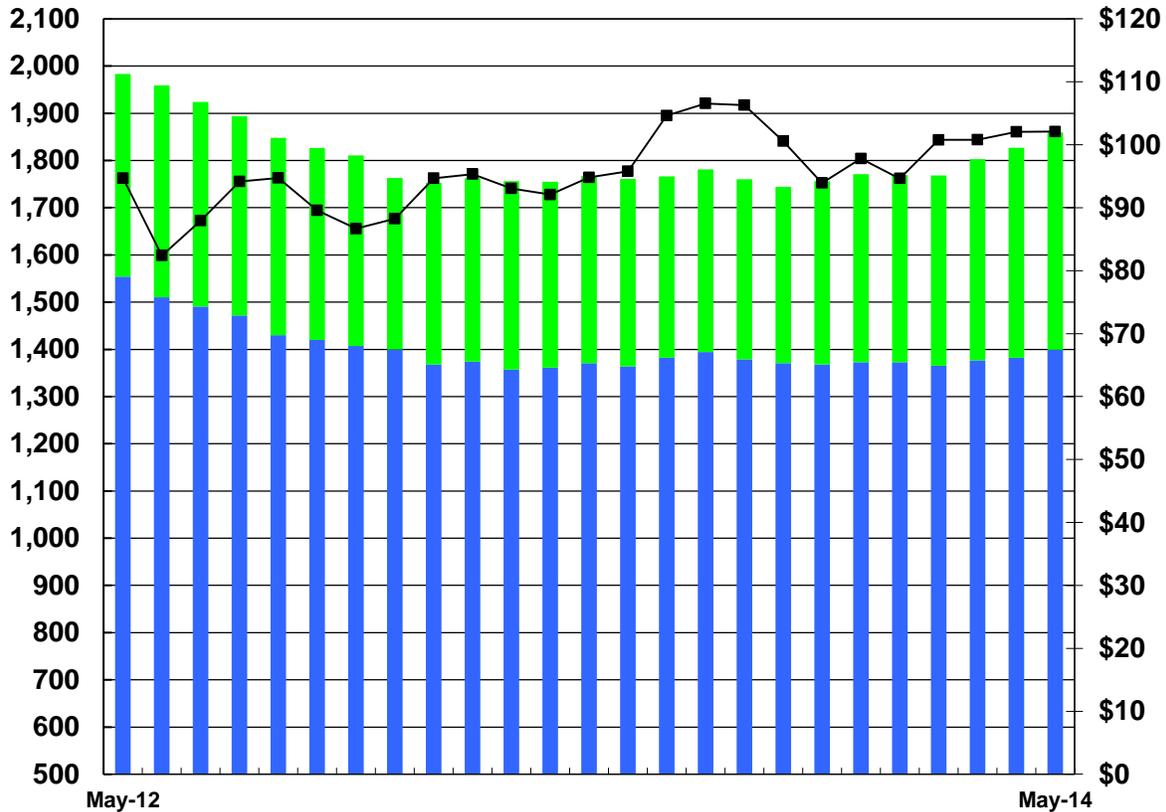
In March 2011, the unemployment rate was 6.30%. By March 2014, the unemployment rate had fallen to 3.30%. This represents a decrease in unemployment of 47.62% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas ■ \$ Per Bar.

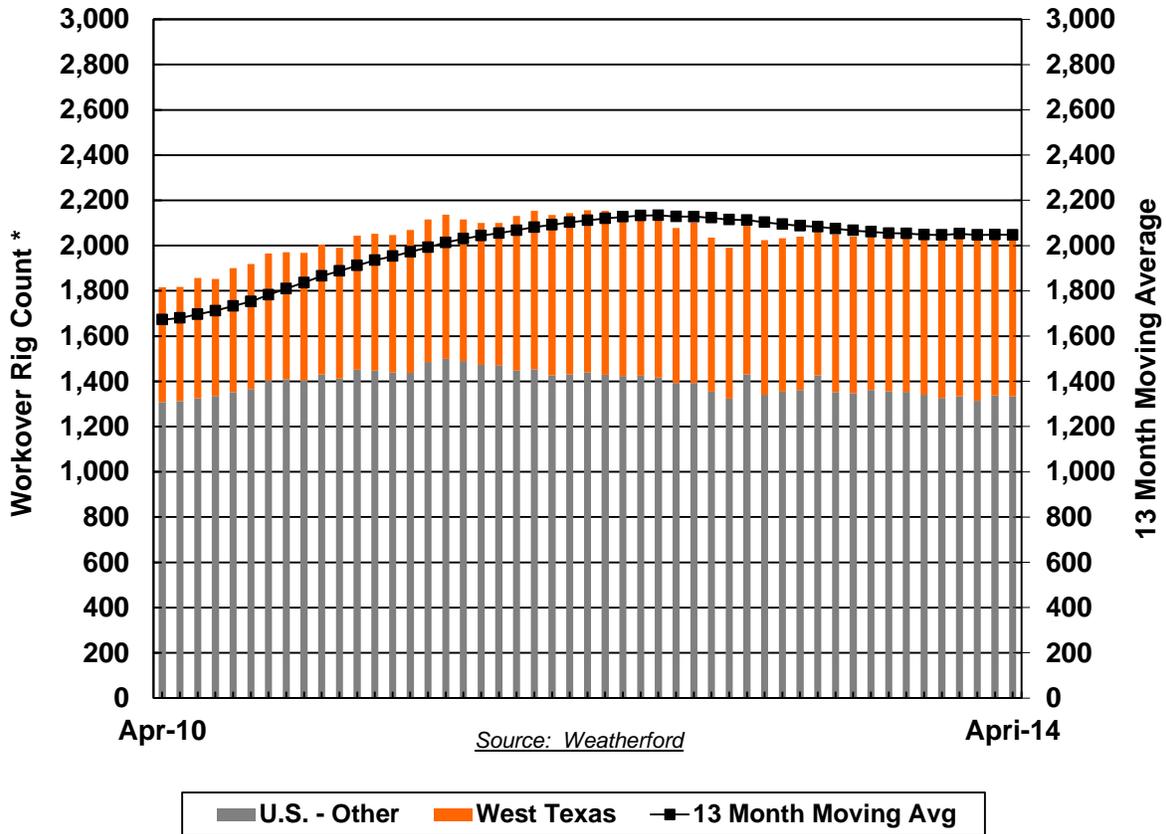
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
May '14	1,859	460	24.74%	\$102.08
Apr '14	1,827	445	24.36%	\$102.05
Mar '14	1,803	426	23.63%	\$100.79
Feb '14	1,768	403	22.79%	\$100.77
Jan '14	1,769	396	22.39%	\$94.64
Dec '13	1,771	398	22.47%	\$97.79
Nov '13	1,756	388	22.10%	\$93.93
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80

(Updated 6/5/2014 with May/June data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Total US Rig Count West TX Rig Count West TX % of Total

Apr '14	2,028	695	34.27%
Mar '14	2,037	699	34.32%
Feb '14	2,036	722	35.46%
Jan '14	2,066	732	35.43%
Dec '13	2,024	697	34.44%
Nov '13	2,033	692	34.04%
Oct '13	2,061	708	34.35%
Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%

(Updated 6/5/2014 with April data.)