

## CITY OF ODESSA

### INTEROFFICE MEMORANDUM

**TO:** Richard Morton, City Manager  
**FROM:** Konrad Hildebrandt, Assistant City Manager  
**DATE:** July 16, 2014  
**SUBJECT:** Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for June 2014. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund are also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

Enclosures

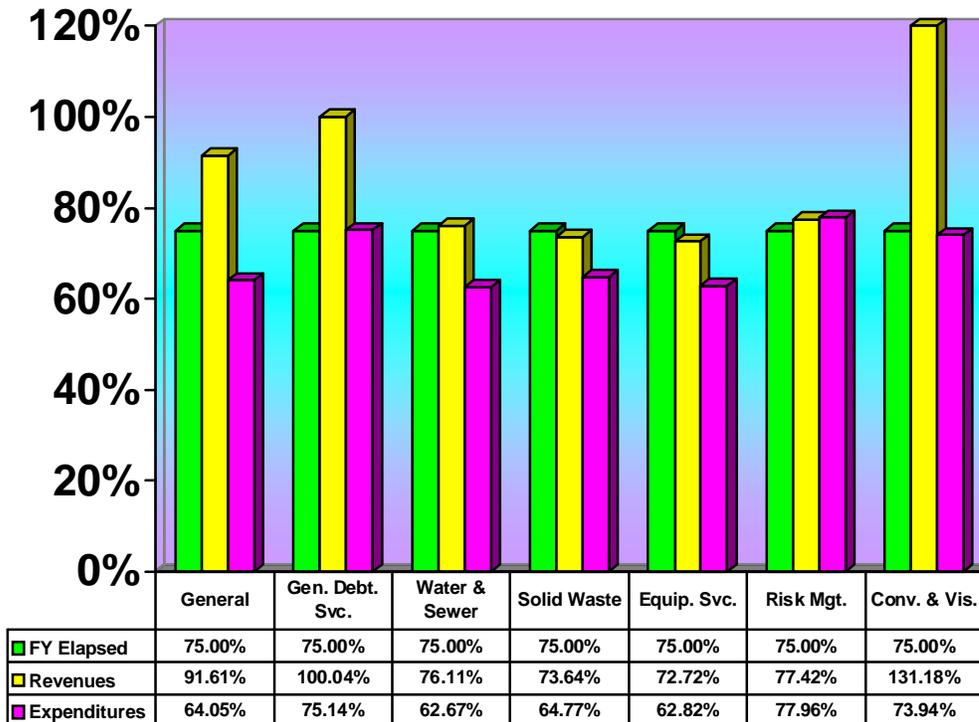
## MONTHLY FINANCIAL SUMMARY REPORT

JUNE 2014

### BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

#### REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /75.00% Fiscal Year Elapsed



At the end of the ninth month with 75.00% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service fund have been received. Water & Sewer revenues are greater than the budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are below budget. Risk Management revenues are above budget. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

**MONTHLY FINANCIAL SUMMARY REPORT**

**JUNE 2014**

**BRIEF SUMMARY OF ALL FUNDS**

**General Fund Revenues**

For the month of June, 75.00% of the fiscal year elapsed, General Fund revenues are \$67,915,538 or 91.61% of budgeted revenues, which more than expected. General Fund revenues are up from last year by \$3,557,727. In the prior year, year-to-date revenues were \$64,357,811 or 90.87% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$58,777,291 or 91.32% of budgeted revenues.

**AD VALOREM TAXES  
As a Percentage of Revenue  
Year-to-Date Fiscal Year 2013-14**

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$19,433,304	102.11%
2012-13	\$19,187,788	\$19,364,557	100.92%
2011-12	\$17,399,025	\$17,578,837	101.03%
2010-11	\$16,796,749	\$16,599,420	98.83%
2009-10	\$16,646,749	\$16,308,089	97.97%
2008-09	\$16,128,642	\$15,976,080	99.05%
2007-08	\$14,708,649	\$14,773,629	100.44%

Year-to-date property tax revenue collections are \$19,433,304 or 102.11% of budgeted tax revenue and show an increase of \$68,747 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

## MONTHLY FINANCIAL SUMMARY REPORT

JUNE 2014

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues (cont'd)

The General Debt Service Fund collected \$6,922,137 for a combined tax collection of \$26,355,441. The combined tax collection for 2012-2013 was \$22,272,506.

#### SALES TAX COLLECTIONS Fiscal Year 2013-14

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	Current	YTD	Current	YTD	Current	YTD
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%
December	\$ 2,653,847	\$ 7,840,917	\$ 2,702,881	\$ 8,425,652	1.85%	7.46%
January	\$ 2,419,958	\$ 10,260,875	\$ 2,579,995	\$ 11,005,646	6.61%	7.26%
February	\$ 3,123,240	\$ 13,384,115	\$ 3,431,477	\$ 14,437,124	9.87%	7.87%
March	\$ 2,316,834	\$ 15,700,948	\$ 2,646,144	\$ 17,083,267	14.21%	8.80%
April	\$ 2,367,366	\$ 18,068,314	\$ 2,624,619	\$ 19,707,886	10.87%	9.07%
May	\$ 2,967,591	\$ 21,035,905	\$ 3,474,729	\$ 23,182,615	17.09%	10.20%
June	\$ 2,475,567	\$ 23,511,472	\$ 2,838,684	\$ 26,021,299	14.67%	10.67%
July	\$ 2,531,786	\$ 26,043,257	\$ 2,959,884	\$ 28,981,183	16.91%	11.28%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. June 2014 sales tax revenue is \$2,838,684. On a percentage basis, the amount of current period sales tax revenue is up 16.91% over fiscal year 2012-13. When comparing year-to-date current periods, the amount of sales tax revenue is up by \$2,937,926 or 11.28%. Please refer to page 16 of this report for an additional breakdown of General fund revenues.

## MONTHLY FINANCIAL SUMMARY REPORT

JUNE 2014

### BRIEF SUMMARY OF ALL FUNDS

#### **General Fund Expenditures**

In aggregate, paid expenditures for the General Fund are \$58,696,227 or 64.05% of the total budget. An additional \$2,718,175 has been encumbered. In the prior year, expenditures totaled \$57,717,973 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

#### **Water and Sewer Fund**

Water and Sewer revenues are up \$1,925,574 from last year. Total revenues to date for this fiscal year are \$34,768,615 or 76.11% of planned revenues. Water and Sewer revenues received last fiscal year were \$32,843,041. Expenditures for the Water and Sewer Fund total \$29,283,932 or 62.67% of their total budget in this fiscal year. An additional \$615,131 has been encumbered. For more revenue and expenditure information, please refer to page 22 of this report.

#### **Solid Waste Fund**

The Solid Waste revenues are \$9,581,391 or 73.64% of budget, while expenditures are \$8,810,548 or 64.77%. An additional amount of \$40,225 has been encumbered. For more information on revenues and expenditures, please refer to page 24 of this report.

#### **Equipment Service Fund**

Revenues for the Equipment Services Fund total \$10,400,492 or 72.72% of estimated revenues. Paid expenditures are \$10,034,874 or 62.82% of budgeted expenditures. The outstanding encumbrances total \$3,064,574. For more revenue and expenditure information, please refer to page 26 of this report.

#### **Risk Management Fund**

Risk Management Fund revenues total \$7,880,742 or 77.42% of planned revenues. Risk Management Fund expenditures total \$7,927,157 or 77.96%, an increase of \$450,211 over the prior year. Expenditures of \$83,894 have also been encumbered. Pending claims are estimated at \$2,009,100. For more information on revenues and expenditures, please refer to page 28 of this report.

## MONTHLY FINANCIAL SUMMARY REPORT

JUNE 2014

### BRIEF SUMMARY OF ALL FUNDS

#### **Convention and Visitors Fund**

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of June 2014, the City received \$4,197,656 of revenues or 131.18% of the budgeted revenues. Expenditures for this same fund totaled \$2,251,710 representing 73.94% of the budget. For more information on revenues and expenditures, please refer to page 29 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT**

**6/30/2014**

**(In 000's)**

	<b>GENERAL FUND</b>	<b>GENERAL DEBT SERVICE FUND</b>	<b>WATER &amp; SEWER FUND</b>
Fund Balance Available 10/01/13	\$29,984	\$661	\$10,256
Appropriations from Reserves *	<u>(522)</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,462</u></u>	<u><u>\$661</u></u>	<u><u>\$10,256</u></u>
<b>RESOURCES:</b>			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	522	0	0
Actual Current YTD Revenues	<u>67,916</u>	<u>6,925</u>	<u>34,769</u>
TOTAL RESOURCES	<u><u>\$85,416</u></u>	<u><u>\$6,925</u></u>	<u><u>\$35,823</u></u>
<b>USES:</b>			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(58,696)</u>	<u>(5,201)</u>	<u>(29,284)</u>
Outstanding Encumbrances	<u>(2,718)</u>	<u>0</u>	<u>(615)</u>
TOTAL USES OF FUNDS	<u><u>(\$61,414)</u></u>	<u><u>(\$5,201)</u></u>	<u><u>(\$29,899)</u></u>
Total Resources less Total Uses	\$24,002	\$1,724	\$5,924
Fund Balance Available at Month End	<u><u>\$53,464</u></u>	<u><u>\$2,385</u></u>	<u><u>\$16,180</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>213</u></u>	<u><u>N/A</u></u>	<u><u>126</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT**  
**6/30/2014**  
(In 000's)

	<b>SOLID WASTE FUND</b>	<b>EQUIPMENT SERVICE FUND</b>	<b>RISK MANAGEMENT FUND</b>	<b>CONVENTIONS &amp; VISITORS FUND</b>
Fund Balance Available 10/01/13	\$122	\$6,779	\$3,340	\$10,733
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$122</u></u>	<u><u>\$6,779</u></u>	<u><u>\$3,340</u></u>	<u><u>\$10,733</u></u>
 <b>RESOURCES:</b>				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	<u>9,581</u>	<u>10,400</u>	<u>7,881</u>	<u>4,198</u>
TOTAL RESOURCES	\$10,070	\$10,516	\$7,895	\$4,198
 <b>USES:</b>				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(8,811)	(10,035)	(7,927)	(2,252)
Outstanding Encumbrances	<u>(40)</u>	<u>(3,065)</u>	<u>(84)</u>	<u>(62)</u>
TOTAL USES OF FUNDS	(\$8,851)	(\$13,099)	(\$8,011)	(\$2,313)
 Total Resources less Total Uses	 \$1,219	 (\$2,584)	 (\$116)	 \$1,884
 Fund Balance Available at Month End	 <u><u>\$1,341</u></u>	 <u><u>\$4,195</u></u>	 <u><u>\$3,224</u></u>	 <u><u>\$12,617</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>36</u></u>	<u><u>96</u></u>	<u><u>116</u></u>	<u><u>1,512</u></u>

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**CITY OF ODESSA  
INVESTMENT SUMMARY REPORT  
JUNE 2014**

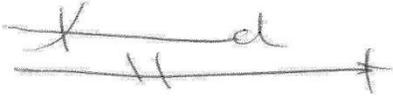
This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
June 1, 2014	\$181,690,873	\$181,695,625
June 30, 2014	\$179,682,474	\$179,681,103

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$20,224,637	\$20,224,637
from fair value,	\$0	(\$6,122)
from sales and,	\$22,252,061	\$22,252,061
from interest earnings.	\$19,025	\$19,025

  
\_\_\_\_\_  
Assistant City Manager

  
\_\_\_\_\_  
Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
BEGINNING OF REPORTING PERIOD  
JUNE 1, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 06/01/14</u>	<u>BEGINNING FAIR 06/01/14</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.02%	Open	\$39,116,583	\$39,116,583	\$39,116,583
Logic - Pooled Funds	0.10%	Open	3,620,222	3,620,222	3,620,222
TexPool - 2000 Bond Funds	0.02%	Open	10,287	10,287	10,287
TexPool - Debt Service Funds	0.02%	Open	2,041,885	2,041,885	2,041,885
TexPool - 2013 Bond Funds	0.02%	Open	4,405,904	4,405,904	4,405,904
Logic - Debt Service funds	0.10%	Open	127,401	127,401	127,401
TexStar - Pooled Funds	0.03%	Open	33,095,886	33,095,886	33,095,886
TexStar - 2013 Bond Funds	0.03%	Open	4,405,917	4,405,917	4,405,917
<b>Total Money Market Funds</b>			<b>\$86,824,084</b>	<b>\$86,824,084</b>	<b>\$86,824,084</b>
<b>Weighted Average Rate</b>	<b>0.01%</b>				
<b>Bank Certificates of Deposits</b>					
LONE STAR CD - 370 Days	0.55%	03/10/15	2,000,000	2,000,000	2,002,617
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,000	1,001,427
LONE STAR CD - 12 Months	0.45%	05/11/15	2,500,000	2,500,000	2,500,708
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,047,056	20,047,056
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,006,722	5,006,722
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,008,403	5,008,403
FROST CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,021,164	1,021,164
FROST CDARS CD - 24 Months	0.45%	06/19/14	1,037,611	1,038,392	1,038,392
FROST CDARS CD - 24 Months	0.30%	07/02/15	2,038,763	2,039,785	2,039,785
FROST CDARS CD - 24 Months	0.30%	07/09/15	2,038,614	2,039,637	2,039,637
FROST CDARS CD - 12 Months	0.30%	10/02/14	2,508,863	2,510,121	2,510,121
FROST CDARS CD - 12 Months	0.20%	10/02/14	2,028,096	2,028,774	2,028,774
FROST CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,490,178	2,490,178
FROST CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,029,997	2,029,997
FROST CDARS CD - 12 Months	0.20%	02/05/15	2,094,503	2,095,203	2,095,203
FROST CDARS CD - 12 Months	0.80%	02/05/15	4,128,829	4,134,353	4,134,353
FROST CDARS CD - 24 Months	0.30%	02/11/16	2,000,773	2,001,776	2,001,776
FROST CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,001,184	2,001,184
<b>Total Bank Certificates of Deposit</b>			<b>\$60,909,750</b>	<b>\$60,992,745</b>	<b>\$60,997,496</b>
<b>Weighted Average Rate</b>	<b>0.12%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.05%	Open	\$10,047,153	\$10,047,153	\$10,047,153
Chase Business High Yield	0.05%	Open	6,292,856	6,292,856	6,292,856
Chase Business High Yield - 2013 BOND	0.05%	Open	15,007,604	15,007,604	15,007,604
AimBank	0.35%	Open	2,024,748	2,025,933	2,025,933
Frost ICS Money Market Account	0.15%	Open	\$500,499	\$500,499	\$500,499
<b>Total Savings</b>			<b>\$33,872,860</b>	<b>\$33,874,045</b>	<b>\$33,874,045</b>
<b>Weighted Average Rate</b>	<b>0.01%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.14%</b>		<b>\$181,606,694</b>	<b>\$181,690,873</b>	<b>\$181,695,625</b>
<b>Weighted Average Maturity</b>	<b>113.42 days</b>				

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
END OF REPORTING PERIOD  
JUNE 30, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 06/30/14</u>	<u>ENDING FAIR 06/30/14</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.03%	Open	\$26,509,080	\$26,509,080	\$26,509,080
Logic - Pooled Funds	0.11%	Open	3,620,545	3,620,545	3,620,545
TexPool - 2000 Bond Funds	0.03%	Open	10,287	10,287	10,287
TexPool - Debt Service Funds	0.03%	Open	2,682,687	2,682,687	2,682,687
TexPool - 2013 Bond Funds	0.03%	Open	4,406,007	4,406,007	4,406,007
Logic - Debt Service funds	0.11%	Open	127,412	127,412	127,412
TexStar - Pooled Funds	0.03%	Open	33,096,760	33,096,760	33,096,760
TexStar - 2013 Bond Funds	0.03%	Open	4,406,033	4,406,033	4,406,033
<b>Total Money Market Funds</b>			<b>\$74,858,812</b>	<b>\$74,858,812</b>	<b>\$74,858,812</b>
<b>Weighted Average Rate</b>	<b>0.01%</b>				
<b>Bank Certificates of Deposits</b>					
LONE STAR CD - 370 Days	0.55%	03/10/15	\$2,000,000	\$2,000,000	\$2,000,752
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,000	1,000,410
LONE STAR CD - 12 Months	0.45%	05/11/15	2,500,000	2,500,000	2,501,631
LONE STAR CD - 18 Months	0.50%	12/10/15	5,000,000	5,000,000	5,001,436
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,052,889	20,052,889
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,007,556	5,007,556
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,009,444	5,009,444
FROST CDARS CD - 24 Months	0.30%	07/02/15	2,040,288	2,040,288	2,040,288
FROST CDARS CD - 24 Months	0.30%	07/09/15	2,040,140	2,040,140	2,040,140
FROST CDARS CD - 12 Months	0.30%	10/02/14	2,510,740	2,510,740	2,510,740
FROST CDARS CD - 12 Months	0.20%	10/02/14	2,029,108	2,029,108	2,029,108
FROST CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,490,587	2,490,587
FROST CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,030,498	2,030,498
FROST CDARS CD - 12 Months	0.20%	02/05/15	2,095,548	2,095,548	2,095,548
FROST CDARS CD - 12 Months	0.80%	02/05/15	4,137,073	4,137,073	4,137,073
FROST CDARS CD - 24 Months	0.30%	02/11/16	2,002,270	2,002,270	2,002,270
FROST CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,001,513	2,001,513
<b>Total Bank Certificates of Deposit</b>			<b>\$63,869,632</b>	<b>\$63,947,652</b>	<b>\$63,951,880</b>
<b>Weighted Average Rate</b>	<b>0.13%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.05%	Open	\$10,047,577	\$10,047,577	\$10,047,577
Chase Business High Yield	0.05%	Open	6,293,121	6,293,121	6,293,121
Chase Business High Yield - 2013 BOND	0.05%	Open	15,008,236	15,008,236	15,008,236
AimBank	0.35%	Open	2,026,515	2,026,515	2,026,515
Frost ICS Money Market Account	0.15%	Open	500,561	500,561	500,561
<b>Total Savings</b>			<b>\$33,876,010</b>	<b>\$33,876,010</b>	<b>\$33,876,010</b>
<b>Weighted Average Rate</b>	<b>0.01%</b>				
<b>U.S. Agency Notes</b>					
FFCB Notes - Not Callable	0.45%	06/20/16	\$2,000,000	\$2,000,000	\$1,998,055
FFCB Notes - Callable	0.32%	12/23/15	2,000,000	2,000,000	1,999,782
FFCB Notes - Callable	0.44%	03/23/16	1,000,000	1,000,000	999,578
FHLB Notes - Callable	0.57%	09/30/16	1,200,000	1,200,000	1,198,099
FHLMC Notes - Callable	0.65%	12/30/16	800,000	800,000	798,886
<b>Total Agency Notes</b>			<b>7,000,000</b>	<b>7,000,000</b>	<b>6,994,400</b>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.17%</b>			<b>\$179,604,454</b>	<b>\$179,682,474</b>
<b>Weighted Average Maturity</b>	<b>146.15 days</b>				<b>\$179,681,103</b>

**CITY OF ODESSA  
SUMMARY TRANSACTION REPORT  
JUNE 2014**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$8,224,637.07	\$0.00	\$20,192,173.64
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
LONE STAR CD's	5,000,000.00	25.51	0.00
CHASE CD'S	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
FROST CDARS CD's	0.00	0.00	2,059,887.40
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
FROST SAVINGS	0.00	0.00	0.00
AGENCY NOTES	<u>7,000,000.00</u>	<u>(6,148.00)</u>	<u>0.00</u>
TOTAL	<u>\$20,224,637.07</u>	<u>(\$6,122.49)</u>	<u>\$22,252,061.04</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$938.48	\$938.48
TEXSTAR	991.36	991.36
LOGIC	334.68	334.68
LONE STAR CD'S	3,799.65	4,322.58
CHASE CD'S	5,833.33	0.00
COMPASS CD's	1,875.00	0.00
FROST CDARS CD's	7,086.35	5,847.53
CHASE SAVINGS	1,321.62	1,321.62
FROST ICS MMA	61.68	61.68
AIMBANK SAVINGS	582.17	1,766.79
AGENCY NOTES	<u>548.44</u>	<u>0.00</u>
TOTAL	<u>\$23,372.76</u>	<u>\$15,584.72</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM RESERVES  
MONTHLY FINANCIAL REPORT  
JUNE 2014**

**GENERAL FUND**

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April 22, 2014	Resolution	2014R-25	Purchase of four lots in Block 42, Original town	\$	100,000
June 10, 2014	Resolution	2014R-39	Purchase of two lots in Block 42, Original town	\$	422,000
<b>Budget Amendments from Reserves</b>					<u>\$ 522,000</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
JUNE 2014**

**GENERAL SPECIAL REVENUE FUND**

---

June 24, 2014	Resolution	2014R-47	Odessa Fire/Rescue Chevron Donation	\$	10,000	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>10,000</u>

**GRANTS-IN-AID FUND**

---

October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$	10,130	
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study		567	
February 11, 2014	Resolution	2014R-09	FBI Safe Streets Task Force (SSTF)		17,202	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>27,899</u>

**COMMUNITY DEVELOPMENT FUND**

---

January 28, 2014	Resolution	2014R-05	CDBG Boys and Girls Club - Woodson Unit	\$	7,250	
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study		22,417	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>85,466</u>

**EQUIPMENT SERVICE FUND**

---

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$	91,593	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>91,593</u>

**GOLF COURSE FUND**

---

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$	36,992	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>36,992</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
JUNE 2014**

**INFORMATION TECHNOLOGY FUND**

---

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 64,154
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 64,154</u></b>

**RISK MANAGEMENT FUND**

---

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 25,382
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 25,382</u></b>

**SOLID WASTE FUND**

---

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 166,416
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 166,416</u></b>

**STORMWATER FUND**

---

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 17,963
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 17,963</u></b>

**WATER & SEWER FUND**

---

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 49,144
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 49,144</u></b>

**INTEREST INCOME DETAIL**  
**6/30/2014**

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>JUNE FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	7,116	\$60,837	\$87,709	(\$26,872)
Conventions & Visitors	1,492	11,964	13,485	(1,521)
Grants in Aid	39	344	199	145
CDBG	0	0	0	0
Drug Forfeiture Fund	98	686	833	(147)
Home Grant	0	0	0	0
LEOSE Training Fund	2	7	0	7
MC Building Security Fee	0	2	43	(41)
Municipal Court Tech Fund	19	167	291	(124)
Debt Service Fund	312	2,636	1,895	741
General Construction	81	725	1,077	(352)
2005 CO Fund	4	34	65	(31)
2006 CO Fund	71	614	238	376
2007 CO Fund	16	155	77	78
2013 CO Fund	7,054	60,889	0	60,889
Water & Sewer Fund	1,408	12,158	9,314	2,844
Water & Sewer Debt Service	60	709	3,203	(2,494)
Water & Sewer Construction	359	3,453	6,819	(3,366)
2007 Water & Sewer CO Fund	2,780	29,818	62,235	(32,417)
Solid Waste	138	1,328	1,967	(639)
Stormwater	68	618	918	(300)
Liquid Waste Project	35	268	256	12
Golf Course Enterprise	0	22	0	22
Equipment Service Fund	1,300	9,669	16,646	(6,977)
Information Technology Fund	205	1,348	778	570
Risk Management	685	5,958	8,458	(2,500)
MOTOR - MPO	0	0	0	0
ECUD	14	165	239	(74)
<b>TOTAL INTEREST INCOME</b>	<b>\$23,355</b>	<b>\$204,574</b>	<b>\$216,745</b>	<b>(\$12,171)</b>

**GENERAL FUND SUMMARY**  
**6/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>PROPERTY TAXES</u></b>					
Ad Valorem Taxes Current	\$19,031,643	\$263,302	\$19,433,304	(\$401,661)	102.11%
Ad Valorem Taxes Prior	500,000	0	218,961	281,040	43.79%
Penalties and Interest	425,000	0	347,296	77,704	81.72%
Total	<u>\$19,956,643</u>	<u>\$263,302</u>	<u>\$19,999,561</u>	<u>(\$42,918)</u>	<u>100.22%</u>
<b><u>GENERAL SALES/GROSS RECEIPTS TAX</u></b>					
City Sales Tax	\$28,786,638	\$2,806,184	\$25,728,799	\$3,057,839	89.38%
Gas Company	1,000,000	1,704	928,451	71,549	92.85%
Electric Company	3,200,000	803,263	2,702,574	497,426	84.46%
Telephone Company	1,000,000	9,980	659,533	340,467	65.95%
Community Cablevision	1,050,000	0	640,286	409,714	60.98%
Other General Sales/Gross Rec Tax	411,000	110	481,745	(70,745)	117.21%
Total	<u>\$35,447,638</u>	<u>\$3,621,241</u>	<u>\$31,141,388</u>	<u>\$4,306,250</u>	<u>87.85%</u>
<b><u>LICENSES AND PERMITS</u></b>	\$686,700	\$109,830	\$856,753	(\$170,053)	124.76%
<b><u>SALES AND CHARGES</u></b>					
EMS	\$2,400,000	\$303,011	\$1,852,981	\$547,019	77.21%
EMS Lifeline	45,000	3,909	144,823	(99,823)	321.83%
Other Sales and Charges	311,900	28,565	277,951	33,949	89.12%
Total	<u>\$2,756,900</u>	<u>\$335,485</u>	<u>\$2,275,755</u>	<u>\$481,145</u>	<u>82.55%</u>
<b><u>INTERGOVERNMENTAL</u></b>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$388,500	\$388,500	50.00%
Other Intergovernmental	209,649	\$16,814	239,866	(30,217)	114.41%
Total	<u>\$986,649</u>	<u>\$16,814</u>	<u>\$628,366</u>	<u>\$358,283</u>	<u>63.69%</u>
<b><u>MISCELLANEOUS</u></b>					
Fines and Forfeitures	\$3,061,100	\$207,410	\$2,468,153	\$592,947	80.63%
Industrial Contracts-Lieu of Taxes	3,006,000	0	4,056,013	(1,050,013)	134.93%
Payments in Lieu of Franchise Fee	2,589,348	231,723	1,957,963	631,385	75.62%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,929	917,381	305,788	75.00%
Interest Income	100,000	7,116	60,837	39,163	60.84%
Other Miscellaneous	372,398	324,501	599,052	(226,654)	160.86%
Total	<u>\$10,352,015</u>	<u>\$872,679</u>	<u>\$10,059,398</u>	<u>\$292,617</u>	<u>97.17%</u>
<b><u>TRANSFER IN - ADMIN FEES</u></b>	\$3,935,434	\$327,948	\$2,951,590	\$983,844	75.00%
<b><u>OTHER REVENUE</u></b>	\$10,000	\$10	\$2,727	\$7,273	27.27%
<b>TOTAL REVENUES</b>	<u>\$74,131,979</u>	<u>\$5,547,308</u>	<u>\$67,915,538</u>	<u>\$6,216,441</u>	<u>91.61%</u>
<b>ROLLOVER PRIOR YEAR</b>	\$16,977,846	\$0	\$16,977,846		
<b>APPROPRIATION FROM RESERVE</b>	522,000	422,000	100,000		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$91,631,825</u>	<u>\$5,969,308</u>	<u>\$84,993,384</u>		

**GENERAL FUND SUMMARY  
6/30/2014**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$2,052	\$27,782	\$69	\$11,839	70.00%
CITY SECRETARY	215,143	19,413	142,655	4,973	67,515	66.31%
CITY ATTORNEY	1,296,689	106,733	919,996	1,928	374,765	70.95%
CITY MANAGER'S OFFICE	1,131,948	94,915	948,199	740	183,009	83.77%
HUMAN RESOURCES	653,309	49,058	485,594	3,162	164,553	74.33%
BUILDING SERVICES	1,582,544	103,587	1,099,529	82,064	400,952	69.48%
EMERGENCY COMMUNICATIONS	2,093,671	144,837	1,339,119	11,381	743,172	63.96%
PLANNING/DEVELOPMENT	473,645	26,877	263,650	754	209,241	55.66%
FINANCE	937,788	71,718	654,755	1,073	281,961	69.82%
PURCHASING	684,920	51,011	459,205	12,242	213,473	67.05%
MUNICIPAL COURT	1,561,332	113,768	1,087,949	9,196	464,187	69.68%
GF NON-DEPARTMENTAL	2,401,913	559,949	1,649,559	200	752,154	68.68%
PUBLIC WORKS DEPARTMENT	12,106,673	1,130,667	7,937,139	68,056	4,101,478	65.56%
PARKS AND RECREATION	5,110,962	438,483	3,408,765	62,881	1,639,316	66.70%
FIRE DEPARTMENT	19,080,894	1,485,824	13,611,379	38,025	5,431,490	71.34%
POLICE DEPARTMENT	23,807,048	2,027,562	18,404,316	166,346	5,236,387	77.31%
CODE ENFORCEMENT	1,161,302	84,661	759,962	3,577	397,763	65.44%
EXTERNAL AGENCIES	169,933	4,185	97,146	132	72,655	57.17%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	674,628	0	474,628	0	200,000	70.35%
ONE TIME 2009 SUPPLEMENTAL	278,970	50,040	89,008	0	189,962	31.91%
ONE TIME 2011 SUPPLEMENTAL	4,956,954	0	816,863	97,342	4,042,748	16.48%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	828,545	2,552,201	1,650,471	824,738	50.77%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	114,774	1,466,831	503,565	4,091,714	24.20%
<b>TOTAL EXPENDITURES</b>	<b>\$91,638,475</b>	<b>\$7,508,659</b>	<b>\$58,696,227</b>	<b>\$2,718,175</b>	<b>\$30,224,073</b>	<b>64.05%</b>

**NET INCREASE (DECREASE)** (\$6,650) (\$1,539,350) \$26,297,156

**SPECIAL REVENUE PROJECTS  
6/30/2014**

**MC BUILDING SECURITY**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$4,109	\$47,093	\$12,907	78.49%
Interest	0	0	2	(2)	0.00%
<b>TOTAL REVENUE</b>	<b>\$60,000</b>	<b>\$4,109</b>	<b>\$47,094</b>	<b>\$12,906</b>	<b>78.49%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$9,025	\$76,267	\$0	\$12,794	85.64%
<b>TOTAL EXPENDITURES</b>	<b>\$89,061</b>	<b>\$9,025</b>	<b>\$76,267</b>	<b>\$0</b>	<b>\$12,794</b>	<b>85.64%</b>

**MC TECHNOLOGY FUND**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$5,464	\$62,587	\$12,413	83.45%
Interest	0	19	167	(167)	0.00%
<b>TOTAL REVENUE</b>	<b>\$75,000</b>	<b>\$5,483</b>	<b>\$62,754</b>	<b>\$12,246</b>	<b>83.67%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$8,286	\$56,103	\$3,788	\$125,420	30.28%
<b>TOTAL EXPENDITURES</b>	<b>\$185,310</b>	<b>\$8,286</b>	<b>\$56,103</b>	<b>\$3,788</b>	<b>\$125,420</b>	<b>30.28%</b>

**GENERAL SPECIAL REVENUE**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$10,000	\$0	\$10,000	\$0	100.00%
Interest	0	17	143	(143)	100.00%
<b>TOTAL REVENUE</b>	<b>\$10,000</b>	<b>\$17</b>	<b>\$10,143</b>	<b>(\$143)</b>	<b>100.00%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	0	3,507	70	13,350	20.72%
2011 Projects - Anon Donations-Police	38,994	0	2,788	0	36,207	7.15%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2014 Projects - Anon Donations-Fire	10,000	0	0	0	10,000	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$107,571</b>	<b>\$0</b>	<b>\$6,294</b>	<b>\$41,720</b>	<b>\$49,557</b>	<b>5.85%</b>

**GENERAL CAPITAL PROJECTS REVENUES**  
**6/30/2014**

<b>REVENUES</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
<b><i>GENERAL CONSTRUCTION</i></b>					
General Constr Interest Income	\$0	\$81	\$725	(\$725)	0.00%
Non-Pool Interest Income	0	0	3	(\$3)	0.00%
Oil/Gas Revenues	0	526	4,851	(\$4,851)	0.00%
Interest Income - 2005 CO Bond	0	4	34	(34)	0.00%
Interest Income - 2006 CO Bond	0	71	614	(614)	0.00%
Interest Income - 2007 GO Bond	0	16	155	(155)	0.00%
<b>TOTAL GEN CONSTRUCTION REV</b>	<b>0</b>	<b>699</b>	<b>6,382</b>	<b>0</b>	<b>0.00%</b>
<b><i>2013 CAPITAL IMPROVEMENT BOND</i></b>					
Interest Income - 2013 GO Bond	0	7,054	60,889	(60,889)	0.00%
<b>TOTAL 2013 CO BOND REVENUE</b>	<b>\$0</b>	<b>\$7,054</b>	<b>\$60,889</b>	<b>(\$60,889)</b>	<b>0.00%</b>

**GENERAL CAPITAL PROJECTS EXPENDITURES**  
**6/30/2014**

<b>EXPENDITURES</b>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
OC Traffic Signal	\$130,776	\$0	\$130,776	\$0	\$0	100.00%
Over-Width Paving Project	70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	44,000	15,113	41,644	43.67%
<b>TOTAL GEN CONSTRUCTION EXP</b>	<b>\$302,261</b>	<b>\$0</b>	<b>\$174,776</b>	<b>\$15,113</b>	<b>\$112,372</b>	<b>57.82%</b>
 <b>2013 CAPITAL IMPROVEMENT BOND</b>						
2013 Bond Issue - Streets	\$40,357,030	\$0	\$13,876	\$1,834,733	\$38,508,421	0.03%
2013 Bond Issue - Parks	13,452,344	0	0	0	13,452,344	0.00%
<b>TOTAL 2013 CO BOND EXPENDITURES</b>	<b>\$53,809,374</b>	<b>\$0</b>	<b>\$13,876</b>	<b>\$1,834,733</b>	<b>\$51,960,765</b>	<b>0.00%</b>

**GENERAL DEBT SERVICE FUND SUMMARY**  
**6/30/2014**

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$0	\$6,922,137	\$0	100.00%
Interest Income	0	312	2,636	(2,636)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL DEBT SERVICES REVENUES</b>	<b>\$6,922,137</b>	<b>\$312</b>	<b>\$6,924,773</b>	<b>(2,636)</b>	<b>100.04%</b>
<b>TOTAL DEBT SERVICES EXPENDITURES</b>	<b>\$6,921,512</b>	<b>\$0</b>	<b>\$5,201,014</b>	<b>\$1,720,498</b>	<b>75.14%</b>
<b>NET INCREASE (DECREASE)</b> <b>TO FUND BALANCE</b>	<b>\$625</b>	<b>\$312</b>	<b>\$1,723,759</b>		

**WATER AND SEWER FUND SUMMARY  
6/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Water Revenue	\$30,732,300	\$2,716,799	\$23,979,115	\$6,753,185	78.03%	
Sewer Revenue	13,857,000	1,114,626	9,822,813	4,034,187	70.89%	
Delinquent Fees	675,000	74,509	613,767	61,233	90.93%	
Return Check Fees	6,000	320	4,060	1,940	67.67%	
Transfer from General Fund	49,144	0	49,144	0	100.00%	
Total	<u>\$45,319,444</u>	<u>\$3,906,254</u>	<u>\$34,468,900</u>	<u>\$10,850,544</u>	<u>76.06%</u>	
<b><u>MISCELLANEOUS</u></b>						
Miscellaneous Revenue	\$10,000	\$679	\$21,150	(\$11,150)	211.50%	
Gulf Coast	225,000	402	226,445	(1,445)	100.64%	
Interest Income	20,000	1,408	12,158	7,842	60.79%	
Total	<u>\$255,000</u>	<u>\$2,489</u>	<u>\$259,753</u>	<u>(\$4,753)</u>	<u>101.86%</u>	
<b><u>CONSTRUCTION REVENUE</u></b>						
Miscellaneous Revenue	\$0	\$0	\$6,692	(\$6,692)	0.00%	
Interest Income	10,000	359	3,453	6,547	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$10,000</u>	<u>\$359</u>	<u>\$10,145</u>	<u>(\$145)</u>	<u>0.00%</u>	
<b><u>2007 WATER AND SEWER IMPROVEMENT BOND</u></b>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	2,780	29,818	70,182	29.82%	
Total	<u>\$100,000</u>	<u>\$2,780</u>	<u>\$29,818</u>	<u>\$70,182</u>	<u>29.82%</u>	
<b>TOTAL REVENUES</b>	<u>\$45,684,444</u>	<u>\$3,911,883</u>	<u>\$34,768,615</u>	<u>\$10,915,829</u>	<u>76.11%</u>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$1,053,666	\$0	\$1,053,666			
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$46,738,110</u>	<u>\$3,911,883</u>	<u>\$35,822,281</u>			
<b><u>EXPENDITURES BY DEPARTMENT</u></b>						
Billing & Collection	\$2,414,942	\$214,159	\$1,810,947	\$8,328	74.99%	
Non-Departmental	6,697,650	540,285	4,921,630	(0)	73.48%	
Utilities Department	29,924,784	1,963,621	16,784,571	606,803	56.09%	
Debt Service	7,689,046	640,754	5,766,784	0	75.00%	
<b>TOTAL EXPENDITURES</b>	<u>\$46,726,422</u>	<u>\$3,358,819</u>	<u>\$29,283,932</u>	<u>\$615,131</u>	<u>\$16,827,359</u>	<u>62.67%</u>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>\$11,688</u>	<u>\$553,063</u>	<u>\$6,538,349</u>			

**WATER AND SEWER FUND SUMMARY**  
**CAPITAL PROJECTS DETAIL**  
**6/30/2014**

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b>						
<b>Projects in Progress</b>						
<b>2013-14 Projects</b>						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$372,991	\$1,281,958	\$0	\$86,061	93.71%
CIP Improvement-Muskingum, PH 10	3,168,438	703,506	1,951,015	1,012,565	204,858	61.58%
ECUD Master Metering Station	66,188	0	66,188	0	0	100.00%
W&S Line Improvements, PH 11-B	2,670,313	79,230	79,230	2,057,020	534,063	2.97%
Bond Funds - Engineering	190,729	9,516	81,717	0	109,012	42.84%
<b>Total Current FY Projects</b>	<b>7,463,687</b>	<b>1,165,243</b>	<b>3,460,109</b>	<b>3,069,585</b>	<b>933,994</b>	<b>46.36%</b>
<b>Carryover Projects</b>						
2013 Line K & 18" Sewer Line Phase 9A	86,596	0	0	86,596	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	0	53,700	380	\$0	99.30%
2013 Line K & Manhole RPL, Phase 9	571,475	84,336	355,979	182,976	\$32,520	62.29%
2013 Line Extension - Yukon, Faudree	5,589,465	0	3,935,596	490,561	\$1,163,308	70.41%
2013 CIP Phase 11A	3,204,669	154,957	1,371,709	1,198,246	\$634,714	42.80%
2012 BGT TWR Renovation	1,850	0	0	1,850	0	0.00%
2012 BGT-Plants Pump Repairs	4,200	(313)	4,200	0	0	100.00%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	32,422	0	0	0	32,422	0.00%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	313	313	0	36,787	0.84%
2008 Water & Sewer Main Acct	8,897,783	0	343	0	8,897,440	0.00%
2008 W&S Improvement Projects	1,188,372	0	379,121	602,762	206,489	31.90%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,146,607	0	605,302	461,027	80,279	52.79%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
<b>Total Carryover Projects</b>	<b>\$22,308,013</b>	<b>\$239,294</b>	<b>\$6,706,262</b>	<b>\$3,058,588</b>	<b>\$12,543,163</b>	<b>30.06%</b>
<b>Total Capital Projects</b>	<b>29,771,700</b>	<b>1,404,537</b>	<b>10,166,371</b>	<b>6,128,173</b>	<b>13,477,156</b>	<b>34.15%</b>

**SOLID WASTE FUND SUMMARY**  
**6/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Single Family	\$6,243,804	\$531,935	\$4,748,505	\$1,495,299	76.05%
Multi Family	1,346,703	109,099	1,004,971	341,732	74.62%
Commercial	3,244,330	266,580	2,382,751	861,579	73.44%
Roll Off Charges	1,491,750	134,138	1,074,911	416,839	72.06%
Recycle Revenues	85,000	8,789	80,566	4,434	94.78%
Outside City Limits	400,000	448	68,597	331,403	17.15%
Interest Income	0	138	1,328	(1,328)	0.00%
Miscellaneous	33,900	4,079	53,347	(19,447)	157.36%
Transfer from General Fund	166,416	0	166,416	0	100.00%
<b>TOTAL REVENUES</b>	<b>\$13,011,903</b>	<b>\$1,055,205</b>	<b>\$9,581,391</b>	<b>\$3,430,512</b>	<b>73.64%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$488,157	\$0	\$488,157
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$13,500,060</b>	<b>\$1,055,205</b>	<b>\$10,069,548</b>
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<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$262,633	\$16,690	\$172,561	\$770	\$89,302	65.70%
Non-Departmental	\$994,422	82,865	\$745,827	\$0	\$248,595	75.00%
Solid Waste	12,208,950	954,829	7,800,454	38,465	4,370,031	63.89%
Code Enforcement	136,099	6,542	91,706	990	43,403	67.38%
<b>TOTAL EXPENDITURES</b>	<b>\$13,602,104</b>	<b>\$1,060,927</b>	<b>\$8,810,548</b>	<b>\$40,225</b>	<b>\$4,751,331</b>	<b>64.77%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$102,044)</b>	<b>(\$5,721)</b>	<b>\$1,259,000</b>
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**STORMWATER FUND SUMMARY**  
**6/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>MISCELLANEOUS INCOME</u></b>					
Stormwater Fees	\$715,000	\$62,595	\$557,906	\$157,094	78.03%
Interest Income	0	68	618	(618)	0.00%
Transfer from General Fund	17,963	0	17,963	0	100.00%
<b>TOTAL REVENUES</b>	<b>\$732,963</b>	<b>\$62,662</b>	<b>\$576,487</b>	<b>\$156,476</b>	<b>78.65%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$732,963</b>	<b>\$62,662</b>	<b>\$576,487</b>
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$920,222	\$73,510	\$579,954	\$302	\$339,966	63.02%
<b>TOTAL EXPENDITURES</b>	<b>\$920,222</b>	<b>\$73,510</b>	<b>\$579,954</b>	<b>\$302</b>	<b>\$339,966</b>	<b>63.02%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$187,259)</b>	<b>(\$10,847)</b>	<b>(\$3,467)</b>
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**EQUIPMENT SERVICE FUND SUMMARY  
6/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Equipment Service	\$13,322,294	\$1,138,705	\$10,248,592	\$3,073,702	76.93%	
Rental/Replacement Other	639,299	11,800	49,800	589,499	7.79%	
Total	<u>\$13,961,593</u>	<u>\$1,150,505</u>	<u>\$10,298,392</u>	<u>\$3,663,201</u>	<u>73.76%</u>	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$1,300	\$9,669	(\$9,669)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	<u>\$19,680</u>	<u>\$1,300</u>	<u>\$9,669</u>	<u>\$10,011</u>	<u>49.13%</u>	
<b><u>OTHER REVENUE</u></b>	<u>\$229,452</u>	<u>\$0</u>	<u>\$839</u>	<u>\$228,614</u>	<u>0.37%</u>	
<b><u>TRANSFER FROM GENERAL FUND</u></b>	<u>\$91,593</u>	<u>\$0</u>	<u>\$91,593</u>	<u>\$0</u>	<u>100.00%</u>	
<b>TOTAL REVENUES</b>	<u>\$14,302,318</u>	<u>\$1,151,805</u>	<u>\$10,400,492</u>	<u>\$3,901,826</u>	<u>72.72%</u>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$115,098	\$0	\$115,098			
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$14,417,416</u>	<u>\$1,151,805</u>	<u>\$10,515,590</u>			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$8,017,286	\$588,549	\$5,558,401	\$796,570	\$1,662,316	69.33%
Equipment Replacement	7,230,892	471,797	4,354,404	1,723,860	1,152,629	60.22%
Special Replacement - Fire	725,750	14,426	122,070	544,144	59,536	16.82%
<b>TOTAL EXPENDITURES</b>	<u>\$15,973,928</u>	<u>\$1,074,772</u>	<u>\$10,034,874</u>	<u>\$3,064,574</u>	<u>\$2,874,480</u>	<u>62.82%</u>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>(\$1,556,512)</u>	<u>\$77,033</u>	<u>\$480,716</u>			

**INFORMATION TECHNOLOGY FUND SUMMARY**  
**6/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Radio/Elect Equipment	\$396,488	\$33,182	\$298,921	\$97,567	75.39%	
Technology Charges	2,962,376	246,197	2,187,640	774,736	73.85%	
Internet Charges	68,200	0	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$279,379	\$2,562,286	\$864,778	74.77%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$205	\$1,348	(\$1,348)	0.00%	
Other Miscellaneous	0	0	0	0	0.00%	
Total	\$0	\$205	\$1,348	(\$1,348)	100.00%	
<b><u>TRANSFER FROM GENERAL FUND</u></b>	\$64,154	\$0	\$64,154	\$0	100.00%	
<b>TOTAL REVENUES</b>	\$3,491,218	\$279,584	\$2,627,788	\$863,430	75.27%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$205,587	\$0	\$205,587			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$3,696,805	\$279,584	\$2,833,375			
<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,491,766	\$115,061	\$1,045,971	\$0	\$445,795	70.12%
Supplies And Materials	737,462	15,083	51,186	8,826	677,450	6.94%
Other Services	438,198	92,663	287,387	29,262	121,549	65.58%
Maintenance	723,411	46,950	696,144	51,615	(24,348)	96.23%
Capital Outlay	201,422	34,888	116,282	53,720	31,420	57.73%
<b>TOTAL EXPENDITURES</b>	\$3,592,259	\$304,644	\$2,196,970	\$143,422	\$1,251,866	61.16%
 <b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	 \$104,546	 (\$25,060)	 \$636,405			

**RISK MANAGEMENT FUND SUMMARY  
6/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>INSURANCE RECOVERIES</u></b>					
MD Self Funding Insurance	\$7,675,560	\$646,766	\$5,806,676	\$1,868,884	75.65%
Life Insurance	103,000	11,196	92,272	10,728	89.58%
General Liability	890,000	73,151	658,421	231,579	73.98%
W/Comp Insurance	1,300,000	113,878	1,034,641	265,359	79.59%
Drug Card Rebate	0	5,237	17,558	(17,558)	0.00%
Chamber Insurance Premium	135,000	10,396	97,079	37,921	71.91%
Flu Shot Reimbursement	0	0	2,755	(2,755)	0.00%
Total	\$10,103,560	\$860,624	\$7,709,403	\$2,394,157	76.30%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	0	\$685	5,958	(5,958)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	(16,429)	139,999	(89,699)	278.33%
Total	\$50,300	(\$15,744)	\$145,958	(\$95,658)	290.17%
<b><u>TRANSFER FROM GENERAL FUND</u></b>	\$25,382	\$0	\$25,382	\$0	100.00%
<b>TOTAL REVENUES</b>	\$10,179,242	\$844,881	\$7,880,742	\$2,298,500	77.42%
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$14,354	\$0	\$14,354		
<b>APPROPRIATION FROM RESERVES</b>	0	0	0		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$10,193,596	\$844,881	\$7,895,096		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$899,859	\$75,642	\$679,721	\$2,123	\$218,014	75.54%
General Liability	849,680	28,737	734,357	0	115,323	86.43%
W/Comp Insurance	664,020	68,299	842,247	0	(178,227)	126.84%
MD Self Funding Insurance	7,076,409	540,605	5,224,293	17,366	1,834,750	73.83%
Health & Wellness	232,693	11,945	134,952	7,199	90,542	58.00%
Health Clinic	445,726	14,860	311,588	57,206	76,932	69.91%
<b>TOTAL EXPENDITURES</b>	\$10,168,387	\$740,088	\$7,927,157	\$83,894	\$2,157,336	77.96%

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	\$25,209	\$104,793	(\$32,061)
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	<u>2014 LIABILITY</u>	<u>2013 AVERAGE</u>	<u>VARIANCE</u>
<b>Pending Claims:</b>			
Medical	\$717,984	\$565,474	(\$152,510)
General Liability	6,700	56,550	49,850
Worker's Compensation	1,284,416	1,387,472	103,056
Totals:	\$2,009,100	\$2,009,496	\$396

**CONVENTIONS AND VISITORS FUND SUMMARY  
6/30/2014**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$33,329	\$4,151,214	(\$951,214)	129.73%
Interest Income	0	1,492	11,964	(11,964)	0.00%
Miscellaneous Income	0	0	34,478	(34,478)	0.00%
<b>TOTAL REVENUES</b>	<b>\$3,200,000</b>	<b>\$34,821</b>	<b>\$4,197,656</b>	<b>(\$997,656)</b>	<b>131.18%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$3,200,000</b>	<b>\$34,821</b>	<b>\$4,197,656</b>
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$5,500	\$0	\$0	100.00%
Hispanic Chamber of Commerce	50,000	15,111	30,625	0	19,375	61.25%
Hispanic Chamber/Viva La Fiesta	5,000	0	5,000	0	0	100.00%
Parks-Conference/Rodeo/Trade Show	29,000	0	28,142	0	858	97.04%
Convention & Visitors	971,370	0	728,528	0	242,843	75.00%
OCAH-Public Art	338,250	0	338,250	0	0	100.00%
Odessa Council for the Arts	400,000	74,138	315,663	0	84,338	78.92%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	0	115,450	0	0	100.00%
Heritage Holiday	20,500	0	20,500	0	0	100.00%
Black Heritage Council	45,000	0	45,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Junior League of Odessa	15,000	0	14,739	0	261	98.26%
Sandhills Hereford	75,000	0	75,000	0	0	100.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	5,312	41,937	0	8,063	83.87%
Ratliff Golf Marketing Plan	130,000	18,604	68,386	61,614	0	52.60%
Starbright Village Decorations	111,000	0	92,253	(0)	18,747	83.11%
Colores Production	50,000	0	50,000	0	0	100.00%
Fall Fun Festival	60,000	0	57,755	0	2,245	96.26%
West Texas Track Club	55,000	25,265	28,153	0	26,847	51.19%
Crossroads Marathon	25,000	0	20,350	0	4,650	81.40%
Texas Tours Entertainment	50,000	0	47,904	0	2,096	95.81%
Sports Event Incentives & Admin.	100,000	0	30,700	0	69,300	30.70%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	763	6,876	0	2,289	75.02%
<b>TOTAL EXPENDITURES</b>	<b>\$3,045,235</b>	<b>\$139,192</b>	<b>\$2,251,710</b>	<b>\$61,614</b>	<b>\$731,911</b>	<b>73.94%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$154,765</b>	<b>(\$104,371)</b>	<b>\$1,945,946</b>			

**GOLF COURSE FUND SUMMARY  
6/30/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Weekday Fee	\$200,000	\$34,637	\$135,020	\$64,980	67.51%
Weekend Fee	230,000	23,478	154,140	75,860	67.02%
Senior Fee	55,000	5,104	30,356	24,644	55.19%
Range Token	40,000	7,909	45,256	(5,256)	113.14%
Twilight Weekday Fee	58,000	2,236	18,368	39,632	31.67%
Twilight Weekend Fee	36,000	2,520	25,990	10,010	72.19%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	33,595	219,210	63,619	77.51%
Grill Rental	42,000	0	24,870	17,130	59.21%
18-Hole Cart Fees	12,000	3,511	12,272	(272)	0.00%
Half Cart - 18 Hole Fee	295,400	35,729	202,086	93,314	68.41%
Half Cart - 9 Hole Fees	33,000	4,640	24,568	8,432	74.45%
Other Revenue	188,500	27,755	121,701	66,799	64.56%
<b>Total</b>	<b>\$1,472,829</b>	<b>\$181,112</b>	<b>\$1,013,837</b>	<b>\$458,992</b>	<b>68.84%</b>
<b><u>MISCELLANEOUS</u></b>					
Interest Income	\$0	\$0	\$22	(\$22)	0.00%
Miscellaneous Income	0	0	260	(260)	0.00%
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$282</b>	<b>(\$282)</b>	<b>0.00%</b>
<b><u>TRANSFER IN - FROM GENERAL FUND</u></b>	<b>\$236,992</b>	<b>\$0</b>	<b>\$36,992</b>	<b>\$200,000</b>	<b>15.61%</b>
<b>TOTAL REVENUES</b>	<b>\$1,709,821</b>	<b>\$181,112</b>	<b>\$1,051,111</b>	<b>\$658,710</b>	<b>61.47%</b>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$2,057</b>	<b>\$0</b>	<b>\$2,057</b>		
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$1,711,878</b>	<b>\$181,112</b>	<b>\$1,053,168</b>		

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$803,284	\$63,947	\$492,829	\$0	\$310,455	61.35%
Supplies And Materials	226,279	36,089	281,472	24,968	(80,161)	124.39%
Utilities	142,386	19,908	125,380	473	16,533	88.06%
Other Services	492,343	31,984	301,276	6,976	184,090	61.19%
<b>TOTAL EXPENDITURES</b>	<b>\$1,664,292</b>	<b>\$151,928</b>	<b>\$1,200,957</b>	<b>\$32,417</b>	<b>\$430,917</b>	<b>72.16%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$47,586</b>	<b>\$29,184</b>	<b>(\$147,789)</b>			

<b>Rounds Per Month:</b>	<b>2013-14</b>	<b>2012-13</b>
April	3,981	4,118
May	4,292	4,539
June	4,535	4,681
<b>Totals:</b>	<b>12,808</b>	<b>13,338</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
6/30/2014**

<b>REVENUES BY CATEGORY</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
CDBG Revenue	\$825,583	0	\$440,879	\$384,704	53.40%
Program Income	0	1,095	41,915	(41,915)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Transfer from General Fund	22,417	0	22,417	0	100.00%
<b>Total Revenues</b>	<b>\$848,000</b>	<b>\$1,095</b>	<b>\$505,212</b>	<b>\$342,788</b>	<b>59.58%</b>

<b>PROJECTS IN PROGRESS</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>EXPENDED YTD</b>	<b>ENCUMB</b>	<b>REMAINING BALANCE</b>	<b>ACTUAL YTD AS % OF BUDGET</b>
<b>2013-14 Funding</b>						
Southside Senior Cente	35,000	0	0	0	35,000	0.00%
Boys/Girls Club-Woodson	7,250	0	7,250	0	0	100.00%
Demolition	160,744	14,700	97,070	2,215	61,459	60.39%
Meals on Wheels	25,000	2,568	21,027	0	3,973	84.11%
Rehab	282,674	8,093	128,303	823	153,548	45.39%
Code Enforcement	95,091	2,681	37,177	997	56,917	39.10%
CDBG Admin	169,391	8,945	88,205	7,819	73,367	52.07%
<b>2014 Funds Total</b>	<b>775,150</b>	<b>36,986</b>	<b>379,032</b>	<b>11,854</b>	<b>384,264</b>	<b>48.90%</b>

**CARRYOVER PROJECTS**

<b>2012-13 Funding</b>						
Code Enforcement	100,879	0	3,857	0	97,022	3.82%
<b>2013 Funds Total</b>	<b>\$100,879</b>	<b>\$0</b>	<b>\$3,857</b>	<b>\$0</b>	<b>\$97,022</b>	<b>3.82%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY**  
**6/30/2014**

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b>Fund COMPLETED PROJECTS</b>						
<b><u>2013-14 Funding</u></b>						
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
	<u>80,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>80,100</u>	<u>0.00%</u>
<b><u>2012-13 Funding</u></b>						
Odessa Affordable Housing	23,151	0	20,028	0	3,123	86.51%
Demolition	15,266	0	15,266	0	0	100.00%
Rehab	79,173	0	79,173	0	0	96.76%
CDBG Admin	28,452	0	40	0	28,412	0.14%
	<u>\$146,042</u>	<u>\$0</u>	<u>\$114,507</u>	<u>\$0</u>	<u>\$31,535</u>	<u>78.41%</u>
<b><u>2011-12 Funding</u></b>						
Rehab	118,386	0	118,386	0	0	100.00%
	<u>\$118,386</u>	<u>\$0</u>	<u>\$118,386</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
<b>TOTAL PROJECTS</b>	<b><u>\$1,220,557</u></b>	<b><u>\$36,986</u></b>	<b><u>\$615,782</u></b>	<b><u>\$11,854</u></b>	<b><u>\$592,921</u></b>	<b><u>50.45%</u></b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
6/30/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	\$0	\$118,386	\$0	\$0	100.00%
M & R RANGEL, 1515 MCCALL	54,379	0	54,379	0	0	100.00%
V MARTINEZ/811 WABASH	64,007	0	64,007	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$118,386</u>	<u>\$0</u>	<u>\$118,386</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$0</u>					
2012-13 ALLOCATION	\$79,173	\$0	\$79,173	\$0	\$0	100.00%
RENERIA/1406 ALLEGHANEY	51,540	0	51,540	0	0	100.00%
M & R RANGEL, 1515 MCCALL	27,633	0	27,633	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$79,173</u>	<u>\$0</u>	<u>\$79,173</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$0</u>					
2013-14 ALLOCATION	\$164,981	\$0	\$72,593	\$0	\$92,389	44.00%
RENERIA/1406 ALLEGHANEY	\$32,520	0	\$32,520			
A & M RANGEL, 1515 MCCALL	6,677	0	6,677	0	0	100.00%
V MARTINEZ/811 WABASH	33,395	0	33,395	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$72,593</u>	<u>\$0</u>	<u>\$72,593</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$92,389</u>					
<b>Total Allocation Balance</b>	<u>\$92,389</u>					

**HOME GRANT FUND SUMMARY**  
**6/30/2014**

**REVENUES BY FUND YEAR**

	2013-14 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	YTD	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	\$0	\$64,196	\$154,990	29.29%
Program Income	0	428	35,101	(35,101)	0.00%
<b>Total</b>	<b>\$219,186</b>	<b>\$428</b>	<b>\$99,297</b>	<b>\$119,889</b>	<b>45.30%</b>

**EXPENDITURES BY PROJECTS**

	2013-14 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
<b>2008 Funds</b>						
Administration	\$1,911	\$0	\$1,911	\$0	\$0	100.00%
Infll / Construction Program	203,633	11,075	(75,740)	0	279,373	-37.19%
<b>Total 2009 Projects</b>	<b>\$205,544</b>	<b>\$11,075</b>	<b>(\$73,829)</b>	<b>\$0</b>	<b>\$279,373</b>	<b>-35.92%</b>
<b>2009 Funds</b>						
Administration	\$34,058	\$1,292	\$9,550	\$0	\$24,508	28.04%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
<b>Total 2010 Projects</b>	<b>\$34,058</b>	<b>\$1,292</b>	<b>\$9,550</b>	<b>\$0</b>	<b>\$24,508</b>	<b>28.04%</b>
<b>2010 Funds</b>						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
<b>Total 2011 Projects</b>	<b>\$163,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$163,432</b>	<b>0.00%</b>
<b>2011 Funds</b>						
Administration	\$31,109	\$0	\$14	\$0	\$31,095	0.05%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infll / Construction Program	178,084	0	0	0	178,084	0.00%
<b>Total 2012 Projects</b>	<b>\$209,193</b>	<b>\$0</b>	<b>\$14</b>	<b>\$0</b>	<b>\$209,179</b>	<b>0.01%</b>
<b>2012 Funds</b>						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	0	127,217	0	1,110	99.13%
CHDO Designation	34,218	0	0	0	34,218	0.00%
<b>Total 2013 Projects</b>	<b>\$180,734</b>	<b>\$0</b>	<b>\$127,217</b>	<b>\$0</b>	<b>\$53,517</b>	<b>70.39%</b>
<b>2013 Funds</b>						
Administration	\$21,918	\$505	\$4,726	\$0	\$17,192	21.56%
Rehab Projects	197,268	18,875	118,864	0	78,404	60.25%
<b>Total 2014 Projects</b>	<b>\$219,186</b>	<b>\$19,380</b>	<b>\$123,589</b>	<b>\$0</b>	<b>\$95,597</b>	<b>56.39%</b>
<b>TOTAL HOME GRANT PROJECTS</b>	<b>\$1,012,147</b>	<b>\$31,747</b>	<b>\$186,541</b>	<b>\$0</b>	<b>\$825,606</b>	<b>18.43%</b>

**HOME GRANT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
6/30/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2012-13 ALLOCATION</b>	\$128,327	\$0	\$127,217	\$0	\$1,110	99.13%
JT & G HUNT/1202 CLIFFORD	25,799	0	25,799	0	0	100.00%
M GARCIA/517 S. LINCOLN	44,458	0	44,458	0	0	100.00%
N GREEN/904 SNYDER	56,961	0	56,961	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$127,217</u>	<u>\$0</u>	<u>\$127,217</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$1,110</u>					
<b>2013-14 ALLOCATION</b>	\$197,268	\$18,875	\$118,814	\$0	\$78,454	60.23%
JT & G HUNT/1202 CLIFFORD	\$35,041	0	\$35,041	0	0	100.00%
M GARCIA/517 S. LINCOLN	\$7,907	0	\$7,907	0	0	100.00%
M RODRIQUEZ, 1100 S. LINCOLN	35,845	18,875	35,845	0	0	100.00%
N GREEN/904 SNYDER	40,021	0	40,021	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$118,814</u>	<u>\$18,875</u>	<u>\$118,814</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$78,454</u>					
<b>Total Allocation Balance</b>	<u><u>\$79,565</u></u>					

**FY 2013-14  
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<b><u>Community Development:</u></b>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		\$1,044,769	\$0	\$0	\$1,044,769
<b><u>Fire</u></b>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		\$90,714	\$1,686	\$0	\$92,400
<b><u>Municipal Court</u></b>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<b><u>Police</u></b>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
FBI Safe Street Task Force (SSTF)	NO	17,202	0	0	17,202
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		\$474,173	\$51,246	\$2,500	\$527,919
<b><u>Public Works</u></b>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		\$225,950	\$0	\$0	\$225,950
<b>Total FY 2013-14 Approved Grants</b>		\$1,979,607	\$52,932	\$2,500	\$2,035,038

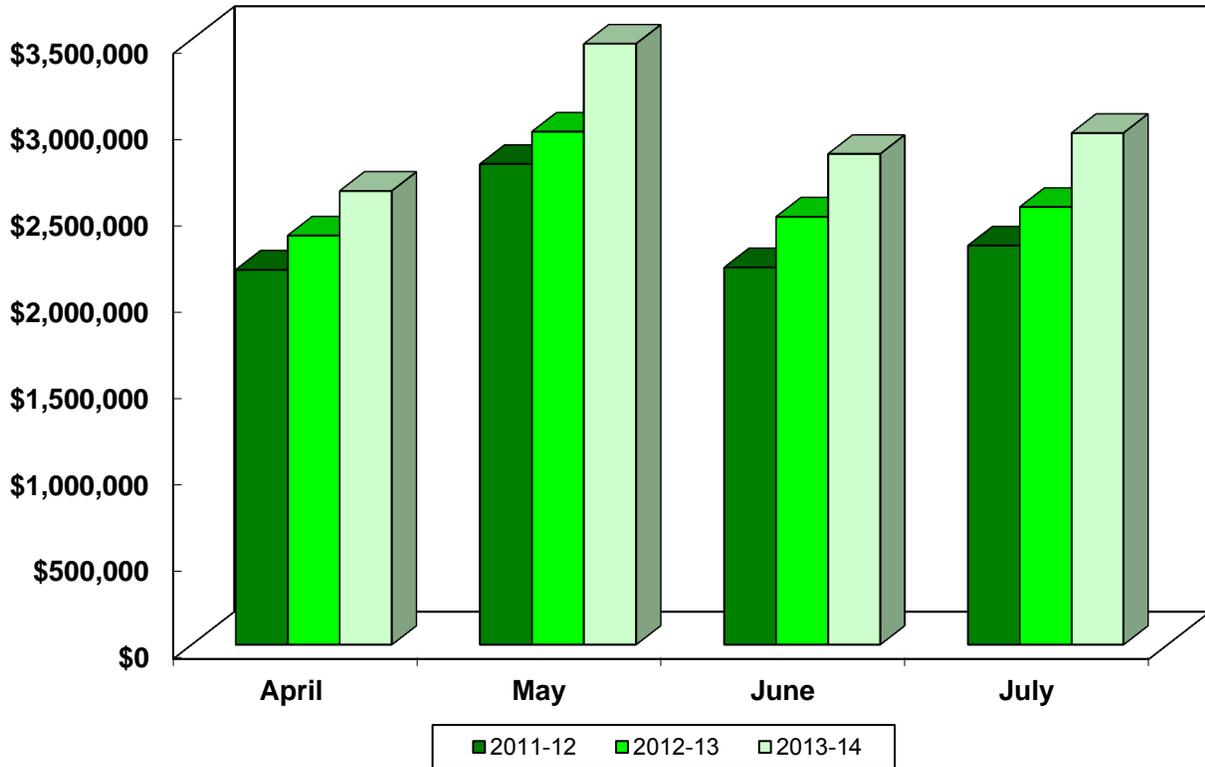
**GRANTS REQUIRING  
GENERAL FUND  
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
<b>Approved Grants Requiring Cash Match</b>					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110				21,110
<b>Required City General Fund Cash Match for Approved Grants</b>	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>		<u>\$21,110</u>
<b>Pending Grants Requiring Cash Match</b>					
Police:					
					-
Fire:					
					-
<b>Required City General Fund Cash Match for Pending Grants</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
<b>Required Total General Fund Cash Match for Approved and Pending Grants</b>	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>		<u>\$21,110</u>

**MONTHLY FINANCIAL  
SUMMARY REPORT  
ECONOMIC INDICATORS**

# Sales Tax

## Actual Monthly Revenue



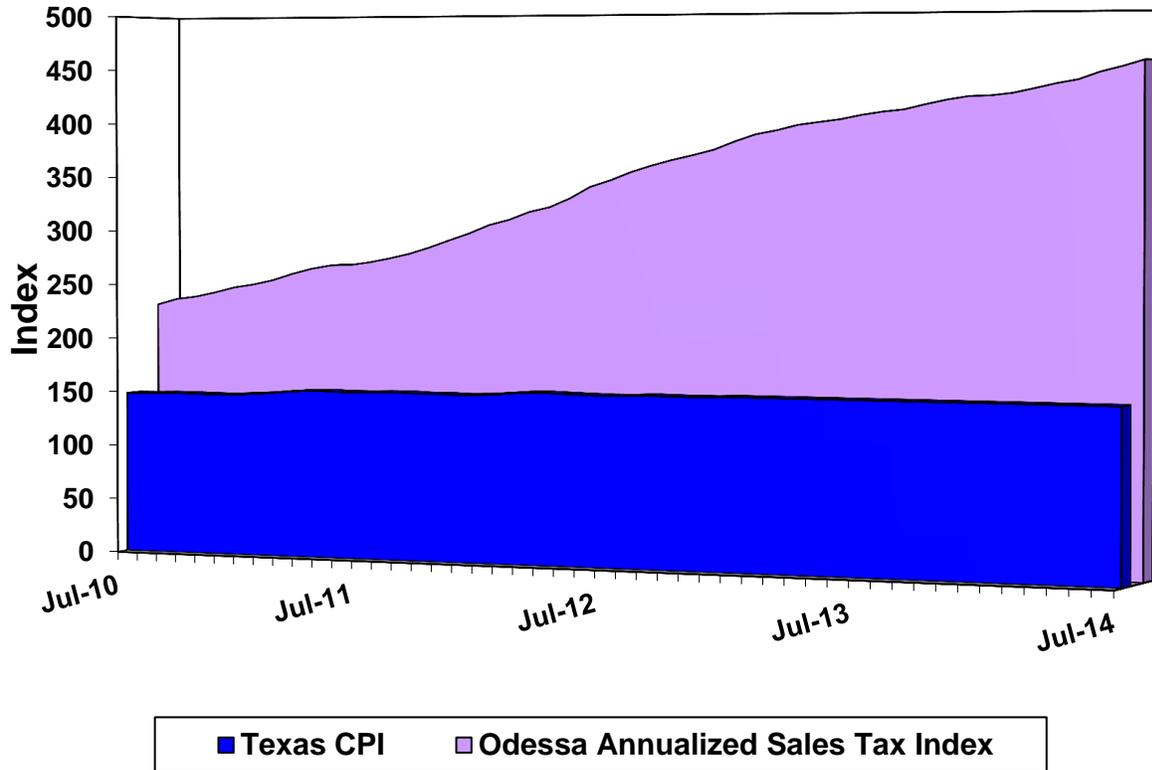
## Sales Tax Revenue

Sales tax of \$2,959,884.19 was reported in July 2014 for the City of Odessa. This represents an increase of 16.91% compared to receipts in July 2013. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in May by businesses filing monthly returns, reported in June to the State, and received in July by the City of Odessa.

Above presents actual sales and use tax receipts for April through July for the years 2011-12, 2012-13 and 2013-14.

# Annualized Sales Tax Index

Compared To Texas Consumer Price Index

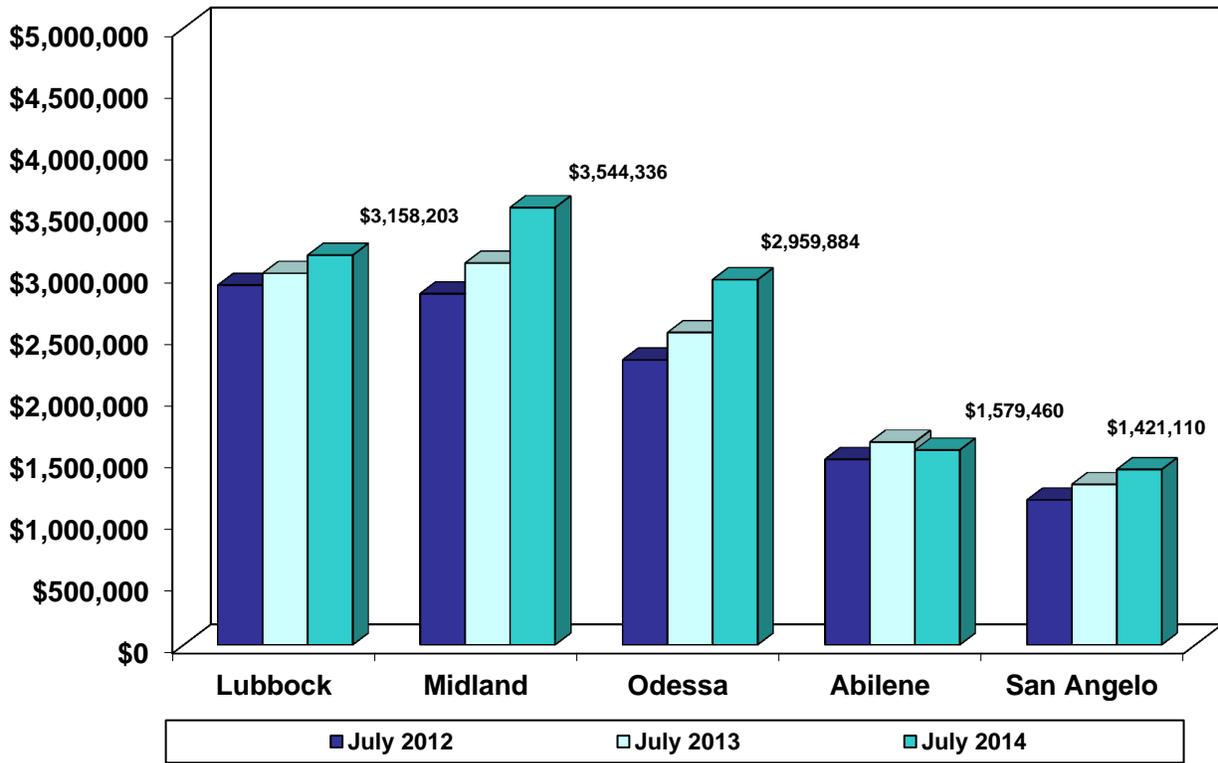


## Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since July 2010, the Texas CPI has increased 16.91% while Sales Tax Revenue for the City of Odessa has increased 99.42%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

# Sales Tax Comparison

## Odessa With Area Cities

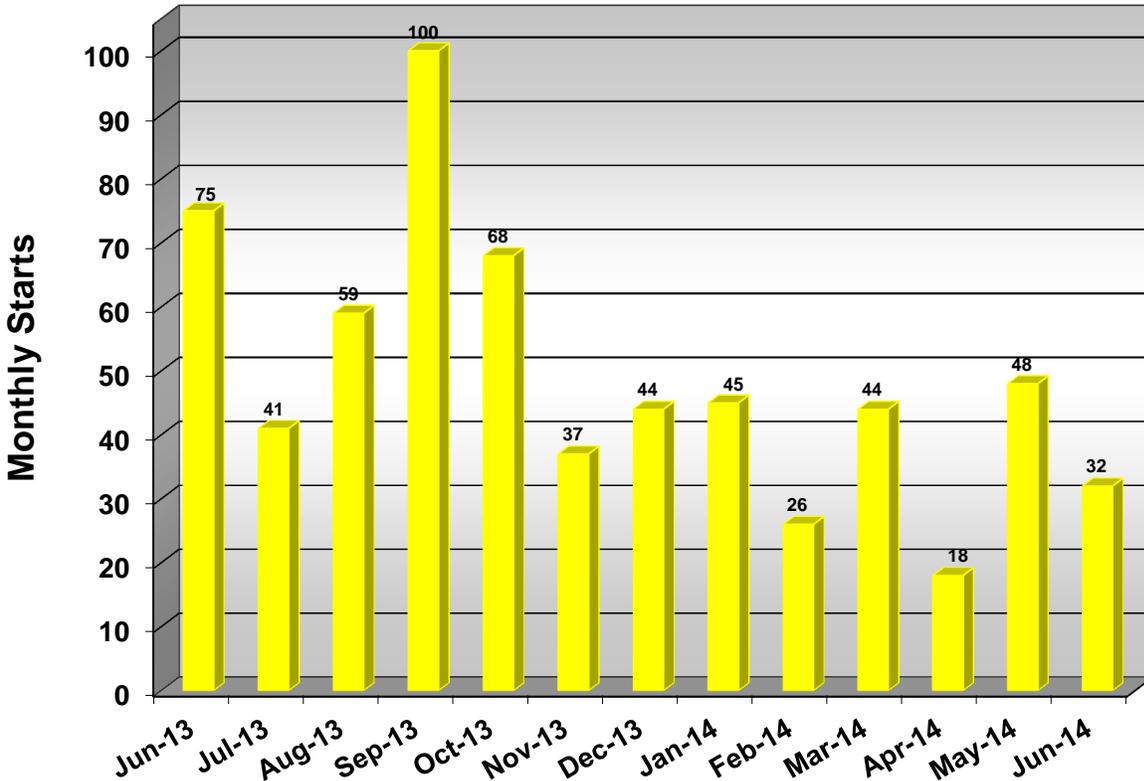


### Sales Tax Comparison

Illustrated above are receipts for July 2012, 2013 and 2014 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

# Single-Family Housing Starts

Last Thirteen Months

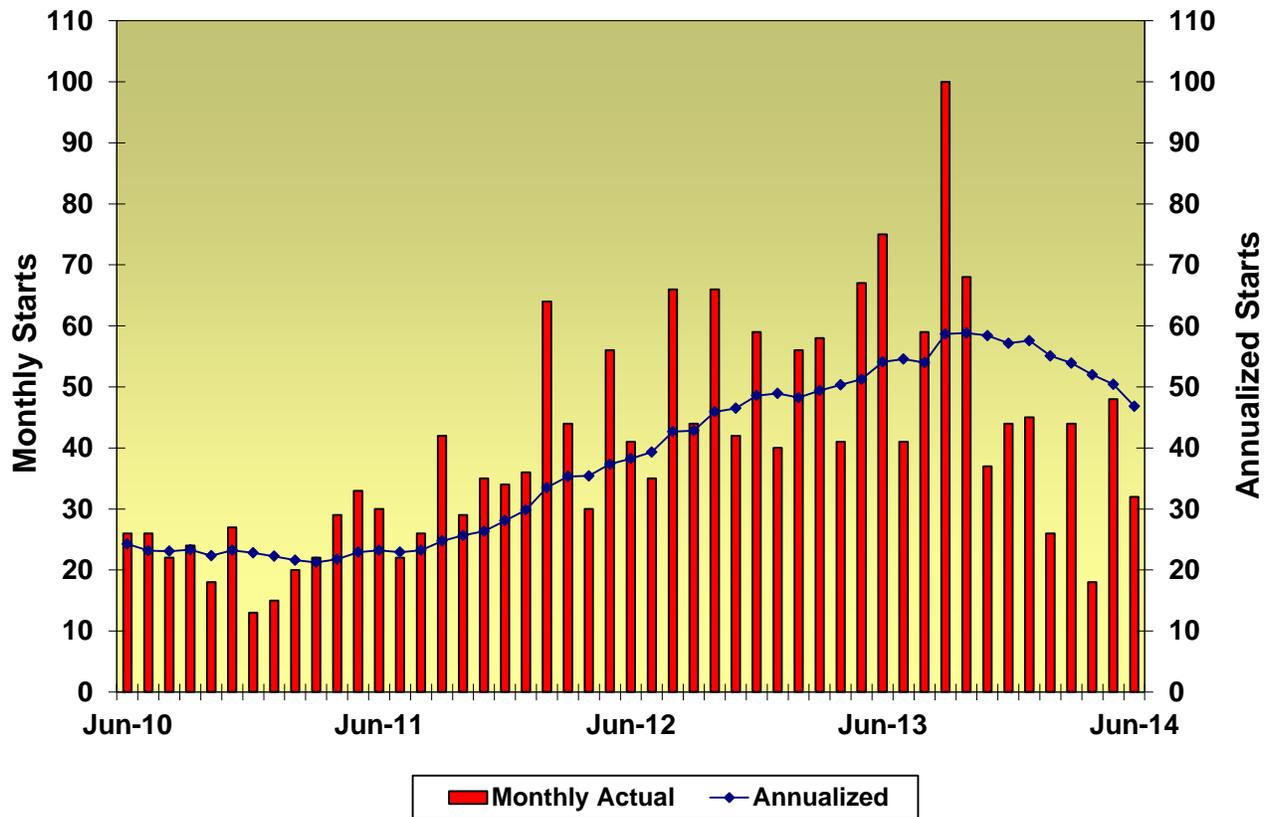


## Single-Family Housing

A total of thirty-two single-family housing permits were issued in June 2014, a 57.33% decrease compared to the number of permits issued in June 2013.

Above is a composite chart of single-family permit data for the previous thirteen months.

# Single-Family Housing Starts



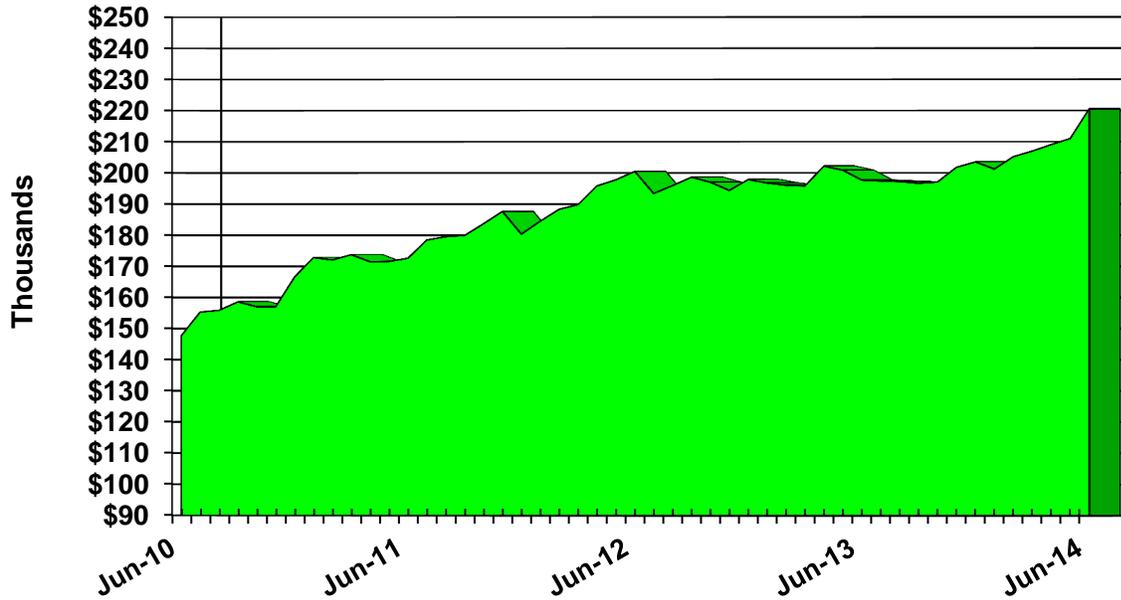
## Single-Family Housing Starts

In June 2014, thirty-two single-family housing permits, representing a value of \$9,675,325 were issued. This is a 57.33% decrease compared to the number of permits that were issued in June 2013. Annualized single-family housing starts of 47 represent a value of \$10,326,706.11.

The chart above shows actual single-family housing starts versus annualized housing starts for June 2010 through June 2014.

# Single-Family New Home Value

Annualized Average Declared Construction Value

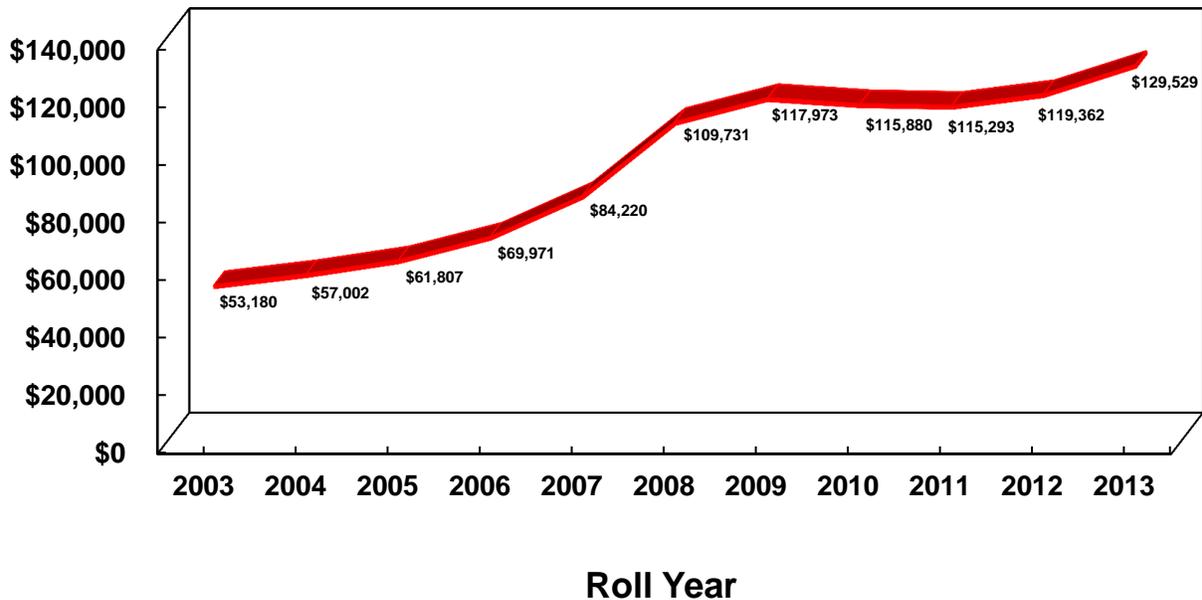


## Single-Family New Home Value

The annualized average declared construction value of new homes increased 60.67% to \$302,354 compared to the June 2013 value of \$188,183.

# Property Valuations

## Average Home Market Value

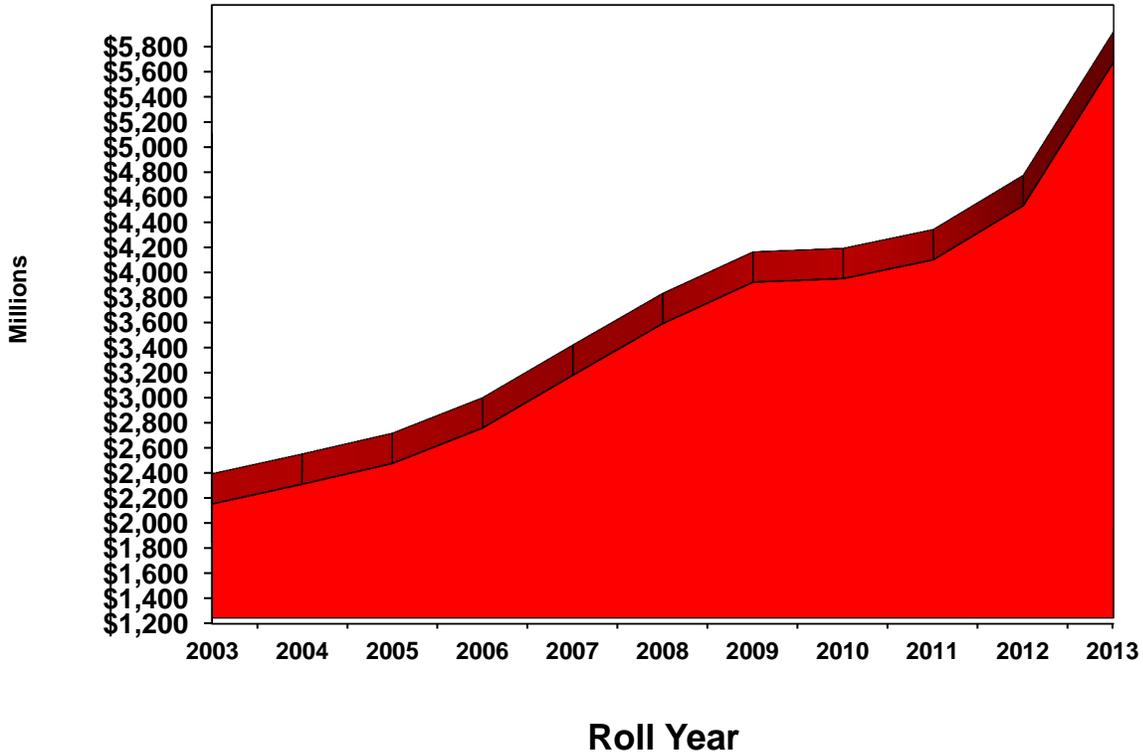


### Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

# Property Valuations

## Assessed Values

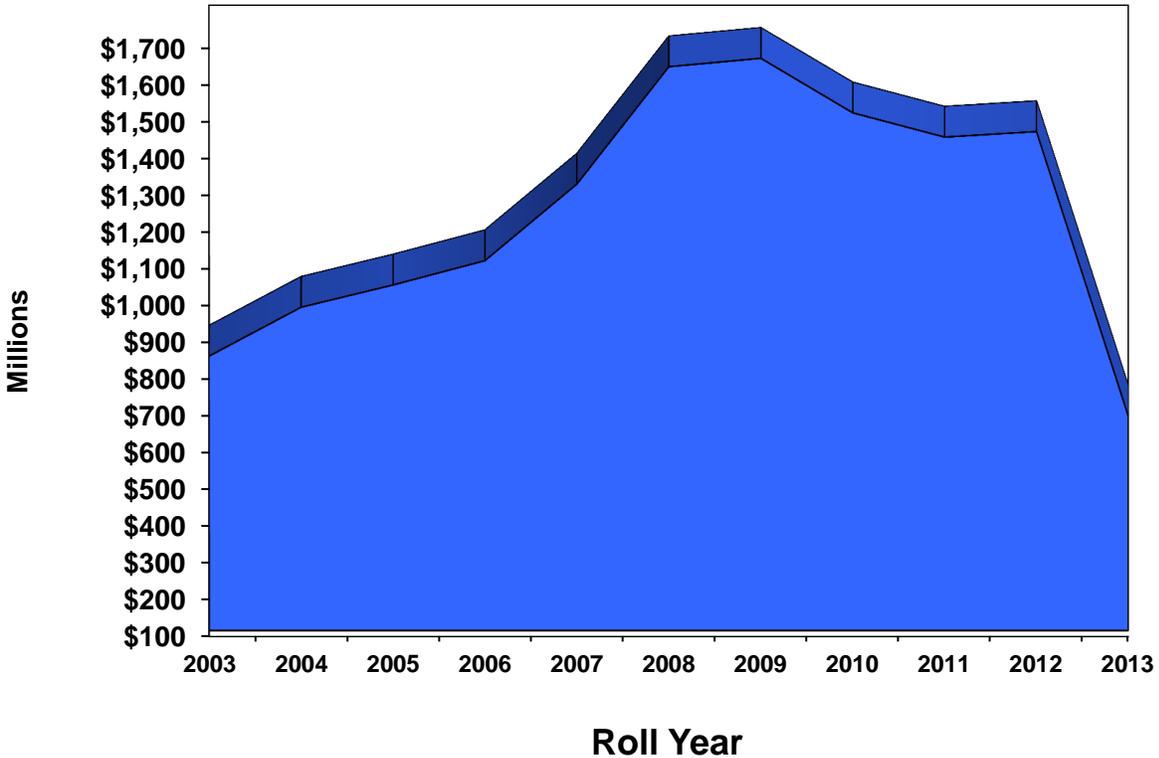


## Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

# Property Valuations

## Exemptions

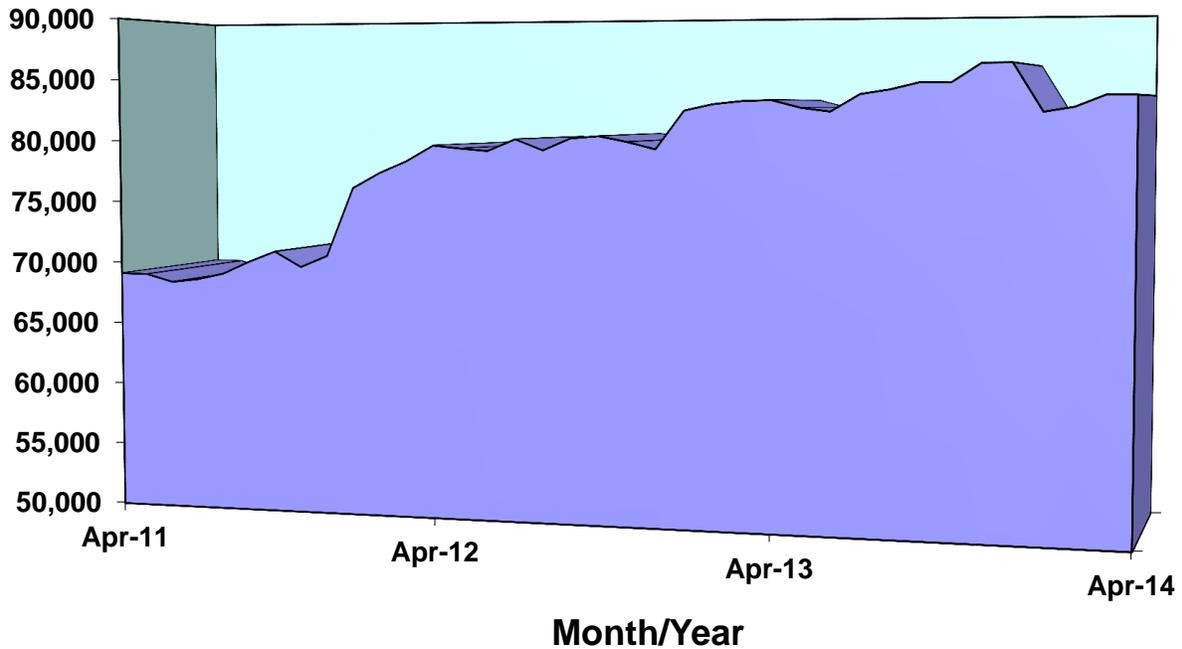


## Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

# Employment

## Ector County

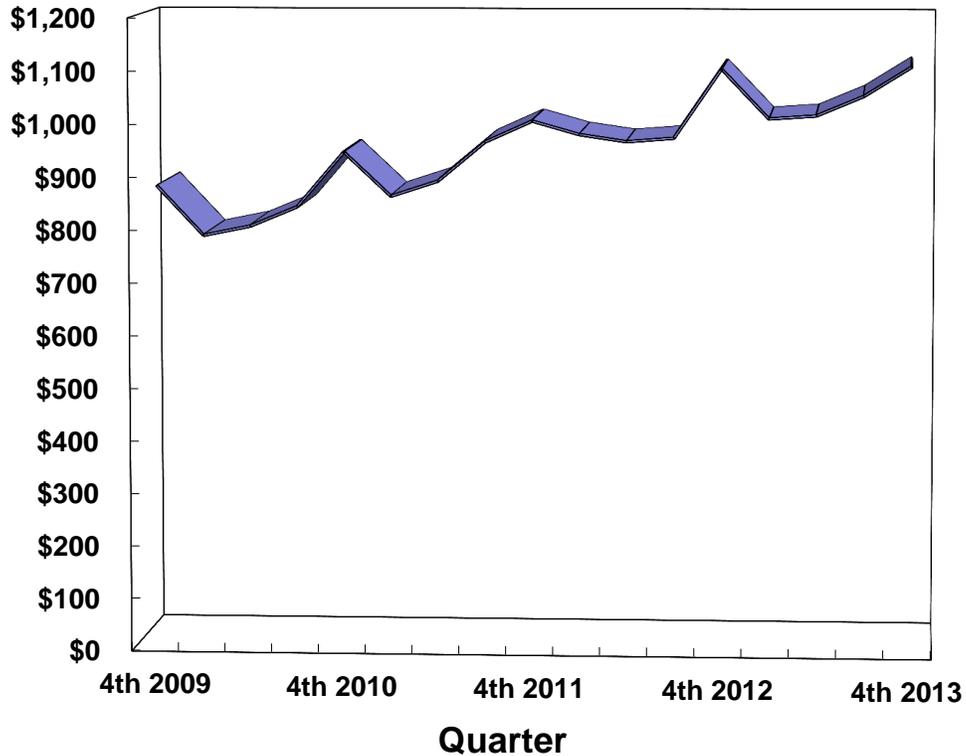


### Employment

The number of employed workers in Ector County equaled 69,108 in April 2011. By April 2014, that number increased to 83,665. This is an increase of 21.06% in employment in a three year period.

# Average Weekly Wage

## Ector County

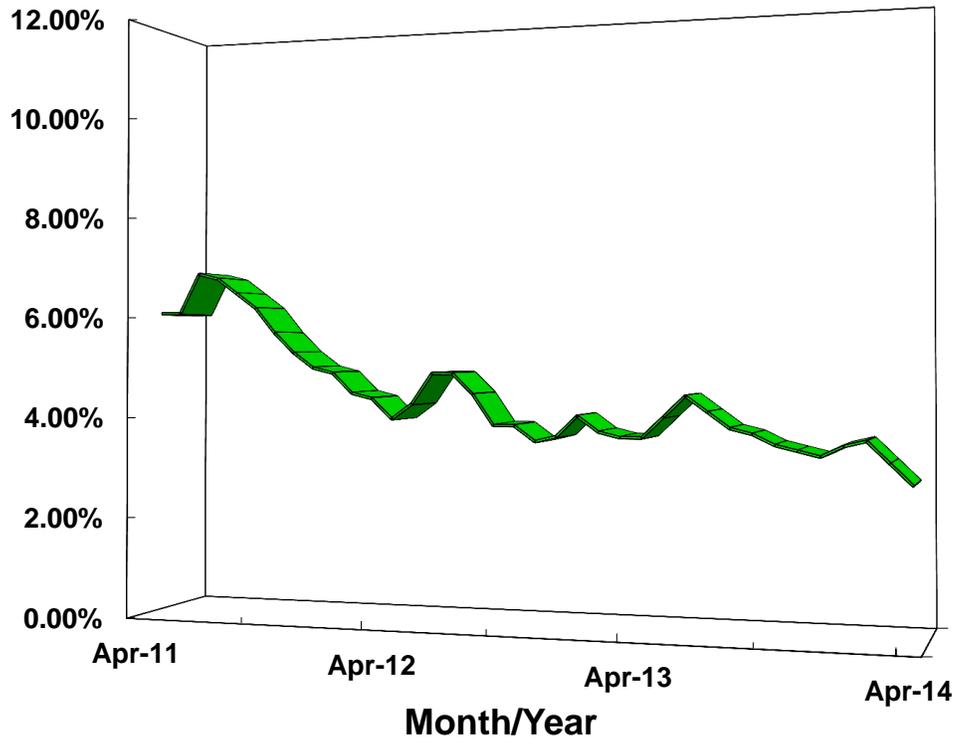


### Average Weekly Wage

The average weekly wage for Ector County in the 4th quarter of 2009 was \$881. At 4th quarter 2013, the average weekly wage had risen to \$1,110. This is an increase of 25.99% for Ector County in this four year period.

# Unemployment Rate

Ector County



## Unemployment Rate

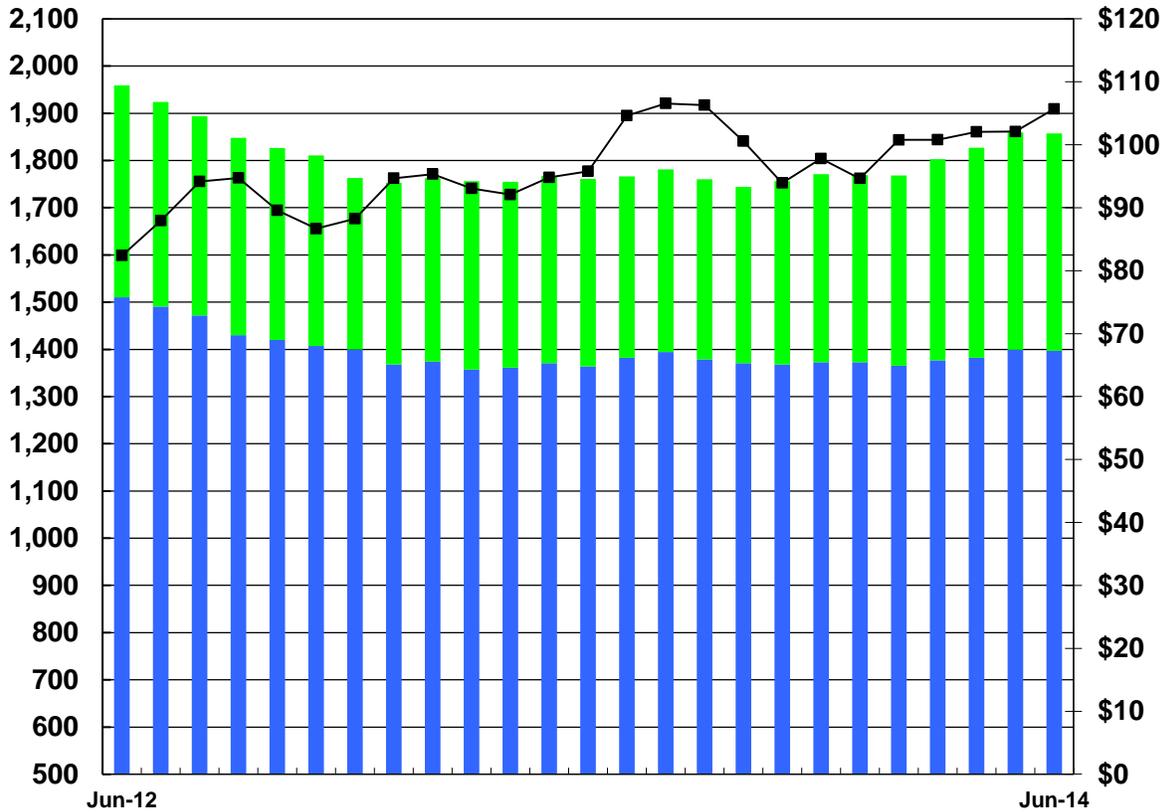
In April 2011, the unemployment rate was 6.10%. By April 2014, the unemployment rate had fallen to 2.90%. This represents a decrease in unemployment of 52.46% over a three year period.

# Active Rig Count

## United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

*\* All related data has been reported as of last Friday of each month \**



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other   
 ■ W. Texas   
 ■ \$ Per Bar.

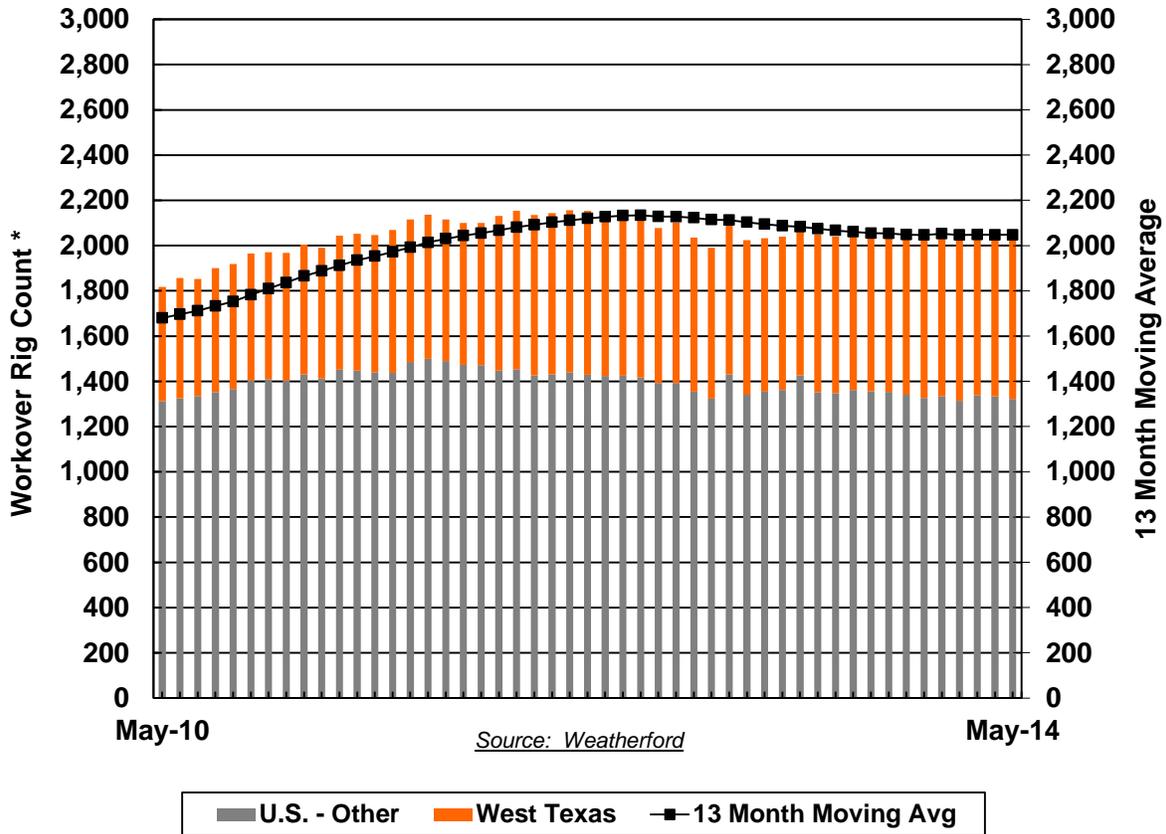
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Jun '14	1,857	460	24.77%	\$105.67
May '14	1,859	460	24.74%	\$102.08
Apr '14	1,827	445	24.36%	\$102.05
Mar '14	1,803	426	23.63%	\$100.79
Feb '14	1,768	403	22.79%	\$100.77
Jan '14	1,769	396	22.39%	\$94.64
Dec '13	1,771	398	22.47%	\$97.79
Nov '13	1,756	388	22.10%	\$93.93
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80

(Updated 7/7/2014 with June/July data.)

# Workover Rig Count

United States / West Texas Region  
with 13 Month Moving Average

*\* All related data has been reported as of last day of each month \**



**Total US Rig Count      West TX Rig Count      West TX % of Total**

May '14	2,040	718	35.20%
Apr '14	2,028	695	34.27%
Mar '14	2,037	699	34.32%
Feb '14	2,036	722	35.46%
Jan '14	2,066	732	35.43%
Dec '13	2,024	697	34.44%
Nov '13	2,033	692	34.04%
Oct '13	2,061	708	34.35%
Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%

(Updated 6/23/2014 with May data.)