

CITY OF ODESSA
INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: Konrad Hildebrandt, Assistant City Manager
DATE: April 17, 2014
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for March 2014. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund are also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

Enclosures

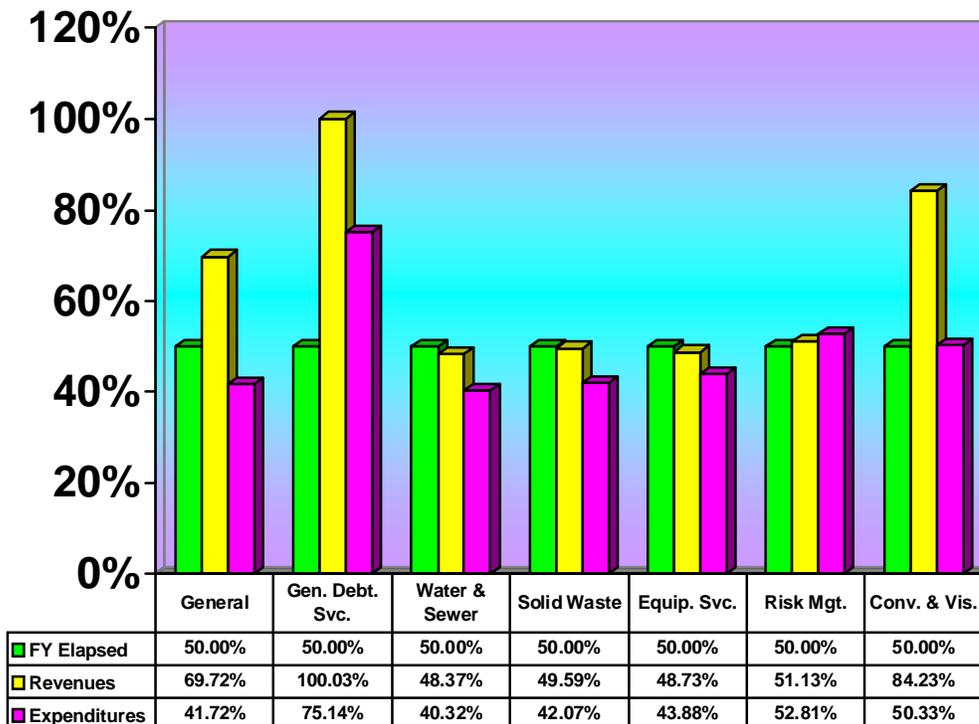
MONTHLY FINANCIAL SUMMARY REPORT

MARCH 2014

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /50.00% Fiscal Year Elapsed



At the end of the sixth month with 50.00% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service fund have been received. Water & Sewer revenues are lower than the budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are also slightly below budget. Risk Management revenues are slightly above budget. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

MARCH 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of March, 50.00% of the fiscal year elapsed, General Fund revenues are \$51,681,616 or 69.72% of budgeted revenues, which more than expected. General Fund revenues are up from last year by \$2,327,264. In the prior year, year-to-date revenues were \$49,354,352 or 69.69% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$45,190,022 or 70.21% of budgeted revenues.

AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2013-14

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$18,616,294	97.82%
2012-13	\$19,187,788	\$18,783,972	97.90%
2011-12	\$17,399,025	\$16,962,131	97.49%
2010-11	\$16,796,749	\$16,117,663	95.96%
2009-10	\$16,646,749	\$15,741,815	94.56%
2008-09	\$16,128,642	\$15,571,086	96.54%
2007-08	\$14,708,649	\$14,222,170	96.69%

Year-to-date property tax revenue collections are \$18,616,294 or 97.82% of budgeted tax revenue and show a decrease of \$167,678 compared to the prior year at this same time. The decrease primarily represents the transfer amount necessary to meet debt service payments coming due this month and later in the fiscal year. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

MARCH 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

The General Debt Service Fund collected \$6,922,137 for a combined tax collection of \$25,538,431. The combined tax collection for 2012-2013 was \$21,691,921.

SALES TAX COLLECTIONS Fiscal Year 2013-14

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%
December	\$ 2,653,847	\$ 7,840,917	\$ 2,702,881	\$ 8,425,652	1.85%	7.46%
January	\$ 2,419,958	\$ 10,260,875	\$ 2,579,995	\$ 11,005,646	6.61%	7.26%
February	\$ 3,123,240	\$ 13,384,115	\$ 3,431,477	\$ 14,437,124	9.87%	7.87%
March	\$ 2,316,834	\$ 15,700,948	\$ 2,646,144	\$ 17,083,267	14.21%	8.80%
April	\$ 2,367,366	\$ 18,068,314	\$ 2,624,619	\$ 19,707,886	10.87%	9.07%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. March 2014 sales tax revenue is \$2,646,144. On a percentage basis, the amount of current period sales tax revenue is up 10.87% over fiscal year 2012-13. When comparing year-to-date current periods, the amount of sales tax revenue is up by \$1,639,571 or 9.07%. Please refer to page 15 of this report for an additional breakdown of General fund revenues.

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$38,015,414 or 41.72% of the total budget. An additional \$5,980,972 has been encumbered. In the prior year, expenditures totaled \$37,166,631 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 16 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

MARCH 2014

BRIEF SUMMARY OF ALL FUNDS

Water and Sewer Fund

Water and Sewer revenues are up \$1,875,521 from last year. Total revenues to date for this fiscal year are \$22,099,032 or 48.37% of planned revenues. Water and Sewer revenues received last fiscal year were \$20,223,511. Expenditures for the Water and Sewer Fund total \$18,838,591 or 40.32% of their total budget in this fiscal year. An additional \$881,020 has been encumbered. For more revenue and expenditure information, please refer to page 21 of this report.

Solid Waste Fund

The Solid Waste revenues are \$6,452,839 or 49.59% of budget, while expenditures are \$5,723,060 or 42.07%. An additional amount of \$68,151 has been encumbered. For more information on revenues and expenditures, please refer to page 23 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$6,968,894 or 48.73% of estimated revenues. Paid expenditures are \$7,009,273 or 43.88% of budgeted expenditures. The outstanding encumbrances total \$2,927,008. For more revenue and expenditure information, please refer to page 25 of this report.

Risk Management Fund

Risk Management Fund revenues total \$5,204,171 or 51.13% of planned revenues. Risk Management Fund expenditures total \$5,369,476 or 52.81%, an increase of \$232,743 over the prior year. Expenditures of \$115,283 have also been encumbered. Pending claims are estimated at \$2,176,034. For more information on revenues and expenditures, please refer to page 27 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of March 2014, the City received \$2,695,343 of revenues or 84.23% of the budgeted revenues. Expenditures for this same fund totaled \$1,532,808 representing 50.33% of the budget. For more information on revenues and expenditures, please refer to page 28 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

3/31/2014

(In 000's)

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER & SEWER FUND</u>
Fund Balance Available 10/01/13	\$29,649	\$661	\$8,539
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,649</u></u>	<u><u>\$661</u></u>	<u><u>\$8,539</u></u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	<u>51,682</u>	<u>6,924</u>	<u>22,099</u>
TOTAL RESOURCES	\$68,660	\$6,924	\$23,153
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(38,015)	(5,201)	(18,839)
Outstanding Encumbrances	<u>(5,981)</u>	<u>0</u>	<u>(881)</u>
TOTAL USES OF FUNDS	(\$43,996)	(\$5,201)	(\$19,720)
Total Resources less Total Uses	\$24,664	\$1,723	\$3,433
Fund Balance Available at Month End	<u><u>\$54,313</u></u>	<u><u>\$2,384</u></u>	<u><u>\$11,972</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>218</u></u>	<u><u>N/A</u></u>	<u><u>94</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT

3/31/2014

(In 000's)

	SOLID WASTE FUND	EQUIPMENT SERVICE FUND	RISK MANAGEMENT FUND	CONVENTIONS & VISITORS FUND
Fund Balance Available 10/01/13	\$38	\$6,748	\$3,591	\$10,875
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$38</u></u>	<u><u>\$6,748</u></u>	<u><u>\$3,591</u></u>	<u><u>\$10,875</u></u>
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	<u>6,453</u>	<u>6,969</u>	<u>5,204</u>	<u>2,695</u>
TOTAL RESOURCES	\$6,941	\$7,084	\$5,219	\$2,695
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(5,723)	(7,009)	(5,369)	(1,533)
Outstanding Encumbrances	<u>(68)</u>	<u>(2,927)</u>	<u>(115)</u>	<u>(124)</u>
TOTAL USES OF FUNDS	(\$5,791)	(\$9,936)	(\$5,485)	(\$1,656)
 Total Resources less Total Uses	\$1,150	(\$2,852)	(\$266)	\$1,039
 Fund Balance Available at Month End	<u><u>\$1,188</u></u>	<u><u>\$3,896</u></u>	<u><u>\$3,325</u></u>	<u><u>\$11,914</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>32</u></u>	<u><u>89</u></u>	<u><u>119</u></u>	<u><u>1,428</u></u>

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**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
MARCH 2014**

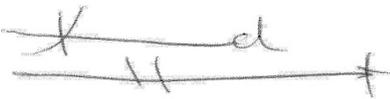
This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
March 1, 2014	\$183,063,655	\$183,063,655
March 31, 2014	\$182,928,303	\$182,928,303

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$8,458,442	\$8,458,442
from sales and,	\$8,616,743	\$8,616,743
from interest earnings.	\$22,948	\$22,948



 Assistant City Manager



 Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
MARCH 1, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 03/01/14</u>	<u>BEGINNING FAIR 03/01/14</u>
Money Market Funds					
TexPool - Pooled Funds	0.03%	Open	\$41,946,018	\$41,946,018	\$41,946,018
Logic - Pooled Funds	0.08%	Open	3,619,403	3,619,403	3,619,403
TexPool - 2000 Bond Funds	0.03%	Open	10,286	10,286	10,286
TexPool - Debt Service Funds	0.03%	Open	119,568	119,568	119,568
TexPool - 2013 Bond Funds	0.03%	Open	4,405,579	4,405,579	4,405,579
Logic - Debt Service funds	0.08%	Open	127,372	127,372	127,372
TexStar - Pooled Funds	0.03%	Open	33,092,965	33,092,965	33,092,965
TexStar - 2013 Bond Funds	0.03%	Open	4,405,528	4,405,528	4,405,528
Total Money Market Funds			\$87,726,720	\$87,726,720	\$87,726,720
Weighted Average Rate	0.02%				
Bank Certificates of Deposits					
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,029,167	20,029,167
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,004,167	5,004,167
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,005,208	5,005,208
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,019,113	4,019,113
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,003,553	2,003,553
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,649	1,020,649
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,036,461	1,037,215	1,037,215
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,037,255	2,038,243	2,038,243
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,037,107	2,038,095	2,038,095
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,507,007	2,508,223	2,508,223
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,027,096	2,027,752	2,027,752
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,488,923	2,488,923
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,028,463	2,028,463
WNB CDARS CD - 12 Months	0.20%	02/05/15	2,093,884	2,094,148	2,094,148
WNB CDARS CD - 12 Months	0.80%	02/05/15	4,123,945	4,126,025	4,126,025
WNB CDARS CD - 24 Months	0.30%	02/11/16	2,000,000	2,000,263	2,000,263
WNB CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,000,175	2,000,175
Total Bank Certificates of Deposit			\$61,408,438	\$61,469,382	\$61,469,382
Weighted Average Rate	0.11%				
Savings Account					
Chase Business High Yield	0.07%	Open	\$10,045,705	\$10,045,705	\$10,045,705
Chase Business High Yield	0.07%	Open	6,291,949	6,291,949	6,291,949
Chase Business High Yield - 2013 BOND	0.07%	Open	15,005,441	15,005,441	15,005,441
AimBank	0.35%	Open	2,023,002	2,024,147	2,024,147
WNB ICS Money Market Account	0.15%	Open	\$500,310	\$500,310	\$500,310
Total Savings			\$33,866,408	\$33,867,553	\$33,867,553
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.14%			\$183,001,566	\$183,063,655
Weighted Average Maturity		130.93 days			

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
MARCH 31, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 03/31/14</u>	<u>ENDING FAIR 03/31/14</u>
Money Market Funds					
TexPool - Pooled Funds	0.03%	Open	\$38,147,968	\$38,147,968	\$38,147,968
Logic - Pooled Funds	0.09%	Open	3,619,671	3,619,671	3,619,671
TexPool - 2000 Bond Funds	0.03%	Open	10,286	10,286	10,286
TexPool - Debt Service Funds	0.03%	Open	760,326	760,326	760,326
TexPool - 2013 Bond Funds	0.03%	Open	4,405,691	4,405,691	4,405,691
Logic - Debt Service funds	0.09%	Open	127,382	127,382	127,382
TexStar - Pooled Funds	0.04%	Open	33,094,088	33,094,088	33,094,088
TexStar - 2013 Bond Funds	0.04%	Open	4,405,678	4,405,678	4,405,678
Total Money Market Funds			\$84,571,089	\$84,571,089	\$84,571,089
Weighted Average Rate	0.02%				
Bank Certificates of Deposits					
LONE STAR CD - 370 Days	0.55%	03/10/15	2,000,000	2,000,794	\$2,000,794
LONE STAR CD - 24 Months	0.60%	03/05/16	1,000,000	1,000,433	\$1,000,433
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	\$20,000,000	\$20,035,194	\$20,035,194
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,005,028	5,005,028
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,006,285	5,006,285
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,019,796	4,019,796
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,003,894	2,003,894
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,823	1,020,823
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,037,611	1,037,611	1,037,611
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,038,763	2,038,763	2,038,763
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,038,614	2,038,614	2,038,614
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,508,863	2,508,863	2,508,863
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,028,096	2,028,096	2,028,096
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,489,346	2,489,346
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,028,980	2,028,980
WNB CDARS CD - 12 Months	0.20%	02/05/15	2,094,503	2,094,503	2,094,503
WNB CDARS CD - 12 Months	0.80%	02/05/15	4,128,829	4,128,829	4,128,829
WNB CDARS CD - 24 Months	0.30%	02/11/16	2,000,773	2,000,773	2,000,773
WNB CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,000,515	2,000,515
Total Bank Certificates of Deposit			\$64,421,734	\$64,487,140	\$64,487,140
Weighted Average Rate	0.12%				
Savings Account					
Chase Business High Yield	0.07%	Open	\$10,046,300	\$10,046,300	\$10,046,300
Chase Business High Yield	0.07%	Open	6,292,322	6,292,322	6,292,322
Chase Business High Yield - 2013 BOND	0.07%	Open	15,006,329	15,006,329	15,006,329
AimBank	0.35%	Open	2,024,748	2,024,748	2,024,748
WNB ICS Money Market Account	0.15%	Open	500,374	500,374	500,374
Total Savings			\$33,870,073	\$33,870,073	\$33,870,073
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.15%		\$182,862,897	\$182,928,303	\$182,928,303
Weighted Average Maturity	128.18 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
MARCH 2014**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$5,458,442.20	\$0.00	\$8,616,742.86
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
LONE STAR CD's	3,000,000.00	0.00	0.00
CHASE CD'S	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WNB CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
WNB SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$8,458,442.20</u>	<u>\$0.00</u>	<u>\$8,616,742.86</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$1,119.45	\$1,119.45
TEXSTAR	1,272.35	1,272.35
LOGIC	277.97	277.97
LONE STAR CD'S	1,227.77	0.00
CHASE CD'S	6,027.78	0.00
COMPASS CD's	1,937.50	0.00
WNB CDARS CD's	8,564.81	13,296.69
CHASE SAVINGS	1,855.83	1,855.83
WNB ICS MMA	63.73	63.73
AIMBANK SAVINGS	601.27	1,745.87
TOTAL	<u>\$22,948.46</u>	<u>\$19,631.89</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
MARCH 2014**

GENERAL FUND

NONE

Budget Amendments from Reserves

\$ -

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
MARCH 2014**

GRANTS-IN-AID FUND

October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$	10,130
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study		567
February 11, 2014	Resolution	2014R-09	FBI Safe Streets Task Force (SSTF)		17,202

Budget Amendments from Additional Revenues	\$	27,899
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COMMUNITY DEVELOPMENT FUND

January 28, 2014	Resolution	2014R-05	CDBG Boys and Girls Club - Woodson Unit	\$	7,250
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study		22,417

Budget Amendments from Additional Revenues	\$	85,466
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EQUIPMENT SERVICE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$	91,593
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Budget Amendments from Additional Revenues	\$	91,593
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GOLF COURSE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$	36,992
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Budget Amendments from Additional Revenues	\$	36,992
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**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
MARCH 2014**

INFORMATION TECHNOLOGY FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 64,154
Budget Amendments from Additional Revenues				<u><u>\$ 64,154</u></u>

RISK MANAGEMENT FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 25,382
Budget Amendments from Additional Revenues				<u><u>\$ 25,382</u></u>

SOLID WASTE FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 166,416
Budget Amendments from Additional Revenues				<u><u>\$ 166,416</u></u>

STORMWATER FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 17,963
Budget Amendments from Additional Revenues				<u><u>\$ 17,963</u></u>

WATER & SEWER FUND

January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 49,144
Budget Amendments from Additional Revenues				<u><u>\$ 49,144</u></u>

INTEREST INCOME DETAIL
3/31/2014

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>MARCH FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	7,374	\$39,298	\$60,334	(\$21,036)
Conventions & Visitors	1,318	7,777	8,844	(1,067)
Grants in Aid	36	232	182	50
CDBG	0	0	0	0
Drug Forfeiture Fund	73	430	591	(162)
Home Grant	0	0	0	0
LEOSE Training Fund	2	2	0	2
MC Building Security Fee	0	2	31	(29)
Municipal Court Tech Fund	19	112	207	(95)
Debt Service Fund	296	1,763	1,238	525
General Construction	77	498	696	(198)
2005 CO Fund	4	23	65	(42)
2006 CO Fund	67	415	238	177
2007 CO Fund	15	110	77	33
2013 CO Fund	6,692	41,152	0	41,152
Water & Sewer Fund	1,334	8,221	6,525	1,696
Water & Sewer Debt Service	13	579	2,755	(2,176)
Water & Sewer Construction	349	2,439	4,701	(2,262)
2007 Water & Sewer CO Fund	3,173	21,490	44,679	(23,189)
Solid Waste	176	844	1,359	(515)
Stormwater	70	418	635	(217)
Liquid Waste Project	30	173	164	9
Golf Course Enterprise	0	22	0	22
Equipment Service Fund	1,017	6,320	12,844	(6,524)
Information Technology Fund	149	837	348	489
Risk Management	634	4,056	5,824	(1,768)
MOTOR - MPO	0	0	0	0
ECUD	14	87	161	(74)
TOTAL INTEREST INCOME	\$22,933	\$137,301	\$152,498	(\$15,197)

GENERAL FUND SUMMARY
3/31/2014

REVENUES BY CATEGORY

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,031,643	\$2,364,387	\$18,616,294	\$415,349	97.82%
Ad Valorem Taxes Prior	500,000	65,236	267,494	232,506	53.50%
Penalties and Interest	425,000	157,700	255,631	169,369	60.15%
Total	<u>\$19,956,643</u>	<u>\$2,587,323</u>	<u>\$19,139,418</u>	<u>\$817,225</u>	<u>95.91%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$28,786,638	\$2,613,644	\$16,888,267	\$11,898,371	58.67%
Gas Company	1,000,000	262,503	414,371	585,629	41.44%
Electric Company	3,200,000	781,437	1,843,727	1,356,273	57.62%
Telephone Company	1,000,000	432	514,211	485,789	51.42%
Community Cablevision	1,050,000	0	347,887	702,113	33.13%
Other General Sales/Gross Rec Tax	411,000	1,628	314,048	96,952	76.41%
Total	<u>\$35,447,638</u>	<u>\$3,659,644</u>	<u>\$20,322,510</u>	<u>\$15,125,128</u>	<u>57.33%</u>
<u>LICENSES AND PERMITS</u>	\$686,700	\$155,925	\$588,555	\$98,145	85.71%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$161,582	\$954,891	\$1,445,109	39.79%
EMS Lifeline	45,000	5,516	133,743	(88,743)	297.21%
Other Sales and Charges	311,900	34,197	173,053	138,847	55.48%
Total	<u>\$2,756,900</u>	<u>\$201,295</u>	<u>\$1,261,687</u>	<u>\$1,495,213</u>	<u>45.76%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$392,671	\$384,329	50.54%
Other Intergovernmental	209,649	28,215	179,641	30,008	85.69%
Total	<u>\$986,649</u>	<u>\$28,215</u>	<u>\$572,312</u>	<u>\$414,337</u>	<u>58.01%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,061,100	\$361,589	\$1,742,357	\$1,318,743	56.92%
Industrial Contracts-Lieu of Taxes	3,006,000	1,823,512	3,960,150	(954,150)	131.74%
Payments in Lieu of Franchise Fee	2,589,348	215,777	1,294,686	1,294,662	50.00%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,929	611,594	611,575	50.00%
Interest Income	100,000	7,374	39,298	60,702	39.30%
Other Miscellaneous	372,398	26,184	178,587	193,811	47.96%
Total	<u>\$10,352,015</u>	<u>\$2,536,366</u>	<u>\$7,826,671</u>	<u>\$2,525,344</u>	<u>75.61%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,935,434	\$327,948	\$1,967,746	\$1,967,688	50.00%
<u>OTHER REVENUE</u>	\$10,000	\$0	\$2,717	\$7,283	27.17%
TOTAL REVENUES	<u>\$74,131,979</u>	<u>\$9,496,714</u>	<u>\$51,681,616</u>	<u>\$22,450,363</u>	<u>69.72%</u>
ROLLOVER PRIOR YEAR	\$16,977,846	\$0	\$16,977,846		
APPROPRIATION FROM RESERVE	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR					
AVAILABLE RESOURCES	<u>\$91,109,825</u>	<u>\$9,496,714</u>	<u>\$68,659,462</u>		

GENERAL FUND SUMMARY
3/31/2014

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$5,093	\$21,864	\$149	\$17,677	55.09%
CITY SECRETARY	215,143	16,313	94,264	3,980	116,898	43.81%
CITY ATTORNEY	1,296,689	110,977	597,986	5,023	693,680	46.12%
CITY MANAGER'S OFFICE	1,131,948	86,312	648,842	1,163	481,943	57.32%
HUMAN RESOURCES	653,309	44,078	312,910	23,001	317,398	47.90%
BUILDING SERVICES	1,582,544	163,162	758,301	118,573	705,670	47.92%
EMERGENCY COMMUNICATIONS	2,093,671	143,959	911,761	13,117	1,168,794	43.55%
PLANNING/DEVELOPMENT	473,645	27,366	181,446	946	291,253	38.31%
FINANCE	937,788	72,277	443,288	2,396	492,104	47.27%
PURCHASING	684,920	51,524	304,303	26,972	353,644	44.43%
MUNICIPAL COURT	1,554,682	118,434	770,799	11,211	772,672	49.58%
GF NON-DEPARTMENTAL	1,879,913	127,611	740,966	449	1,138,499	39.41%
PUBLIC WORKS DEPARTMENT	12,106,673	971,734	5,176,371	225,597	6,704,704	42.76%
PARKS AND RECREATION	5,110,962	326,429	2,073,250	109,514	2,928,198	40.56%
FIRE DEPARTMENT	19,080,894	1,536,193	9,377,819	384,059	9,319,016	49.15%
POLICE DEPARTMENT	23,807,048	2,085,358	12,174,568	231,054	11,401,425	51.14%
CODE ENFORCEMENT	1,161,302	88,098	488,424	8,079	664,799	42.06%
EXTERNAL AGENCIES	169,933	11,449	69,952	237	99,744	41.16%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	674,628	0	474,628	0	200,000	70.35%
ONE TIME 2009 SUPPLEMENTAL	278,970	16,840	29,511	0	249,459	10.58%
ONE TIME 2011 SUPPLEMENTAL	4,956,954	0	804,779	109,426	4,042,748	16.24%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	4,169	172,788	4,015,090	839,532	3.44%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	130,728	1,386,591	690,938	3,984,580	22.87%
TOTAL EXPENDITURES	\$91,109,825	\$6,138,104	\$38,015,414	\$5,980,972	\$47,113,439	41.72%

NET INCREASE (DECREASE)	\$0	\$3,358,610	\$30,644,048
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**SPECIAL REVENUE PROJECTS
3/31/2014**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$6,594	\$32,635	\$27,365	54.39%
Interest	0	0	2	(2)	0.00%
TOTAL REVENUE	\$60,000	\$6,594	\$32,637	\$27,363	54.39%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$9,197	\$48,720	\$0	\$40,341	54.70%
TOTAL EXPENDITURES	\$89,061	\$9,197	\$48,720	\$0	\$40,341	54.70%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$8,760	\$43,341	\$31,659	57.79%
Interest	0	19	112	(112)	0.00%
TOTAL REVENUE	\$75,000	\$8,779	\$43,453	\$31,547	57.94%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$8,276	\$30,723	\$4,623	\$149,964	16.58%
TOTAL EXPENDITURES	\$185,310	\$8,276	\$30,723	\$4,623	\$149,964	16.58%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
Interest	0	15	95	(95)	100.00%
TOTAL REVENUE	\$0	\$15	\$95	(\$95)	100.00%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	1,080	3,265	70	13,592	19.29%
2011 Projects - Anon Donations-Police	38,994	0	2,788	0	36,207	7.15%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
TOTAL EXPENDITURES	\$97,571	\$1,080	\$6,052	\$41,720	\$49,799	6.20%

GENERAL CAPITAL PROJECTS REVENUES
3/31/2014

REVENUES	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
<i>GENERAL CONSTRUCTION</i>					
General Constr Interest Income	\$0	\$77	\$498	(\$498)	0.00%
Non-Pool Interest Income	0	0	2	(\$2)	0.00%
Oil/Gas Revenues	0	0	2,073	(\$2,073)	0.00%
Interest Income - 2005 CO Bond	0	4	23	(23)	0.00%
Interest Income - 2006 CO Bond	0	67	415	(415)	0.00%
Interest Income - 2007 GO Bond	0	15	110	(110)	0.00%
TOTAL GEN CONSTRUCTION REV	0	163	3,121	0	0.00%
<i>2013 CAPITAL IMPROVEMENT BOND</i>					
Interest Income - 2013 GO Bond	0	6,692	41,152	(41,152)	0.00%
TOTAL 2013 CO BOND REVENUE	\$0	\$6,692	\$41,152	(\$41,152)	0.00%

GENERAL CAPITAL PROJECTS EXPENDITURES
3/31/2014

EXPENDITURES	2013-14 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
OC Traffic Signal	\$130,776	\$0	\$130,776	\$0	\$0	100.00%
Over-Width Paving Project	70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	44,000	15,113	41,644	43.67%
TOTAL GEN CONSTRUCTION EXP	\$302,261	\$0	\$174,776	\$15,113	\$112,372	57.82%
 2013 CAPITAL IMPROVEMENT BOND						
2013 Bond Issue - Streets	\$40,357,030	\$13,190	\$13,876	\$1,682,211	\$38,660,943	0.03%
2013 Bond Issue - Parks	13,452,344	0	0	0	13,452,344	0.00%
TOTAL 2013 CO BOND EXPENDITURES	\$53,809,374	\$13,190	\$13,876	\$1,682,211	\$52,113,287	0.00%

GENERAL DEBT SERVICE FUND SUMMARY
3/31/2014

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$0	\$6,922,137	\$0	100.00%
Interest Income	0	296	1,763	(1,763)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL DEBT SERVICES REVENUES	\$6,922,137	\$296	\$6,923,900	(1,763)	100.03%
TOTAL DEBT SERVICES EXPENDITURES	\$6,921,512	\$0	\$5,200,514	\$1,720,998	75.14%
NET INCREASE (DECREASE) TO FUND BALANCE	\$625	\$296	\$1,723,386		

WATER AND SEWER FUND SUMMARY
3/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Water Revenue	\$30,732,300	\$2,379,595	\$14,890,623	\$15,841,677	48.45%	
Sewer Revenue	13,857,000	1,107,759	6,512,639	7,344,361	47.00%	
Delinquent Fees	675,000	57,087	416,927	258,073	61.77%	
Return Check Fees	6,000	340	3,120	2,880	52.00%	
Transfer from General Fund	49,144	0	49,144	0	100.00%	
Total	<u>\$45,319,444</u>	<u>\$3,544,781</u>	<u>\$21,872,453</u>	<u>\$23,446,991</u>	<u>48.26%</u>	
<u>MISCELLANEOUS</u>						
Miscellaneous Revenue	\$10,000	\$4,956	\$13,263	(\$3,263)	132.63%	
Gulf Coast	225,000	47,072	176,397	48,603	78.40%	
Interest Income	20,000	1,334	8,221	11,779	41.10%	
Total	<u>\$255,000</u>	<u>\$53,362</u>	<u>\$197,881</u>	<u>\$57,119</u>	<u>77.60%</u>	
<u>CONSTRUCTION REVENUE</u>						
Miscellaneous Revenue	\$0	\$1,885	\$4,769	(\$4,769)	0.00%	
Interest Income	10,000	349	2,439	7,561	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$10,000</u>	<u>\$2,234</u>	<u>\$7,208</u>	<u>\$2,792</u>	<u>0.00%</u>	
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	3,173	21,490	78,510	21.49%	
Total	<u>\$100,000</u>	<u>\$3,173</u>	<u>\$21,490</u>	<u>\$78,510</u>	<u>21.49%</u>	
TOTAL REVENUES	<u>\$45,684,444</u>	<u>\$3,603,550</u>	<u>\$22,099,032</u>	<u>\$23,585,412</u>	<u>48.37%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$1,053,666	\$0	\$1,053,666			
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$46,738,110</u>	<u>\$3,603,550</u>	<u>\$23,152,698</u>			
<u>EXPENDITURES BY DEPARTMENT</u>						
Billing & Collection	\$2,414,942	\$150,696	\$1,201,035	\$10,778	\$1,203,129	49.73%
Non-Departmental	6,697,650	547,348	3,162,397	(0)	3,535,253	47.22%
Utilities Department	29,924,784	1,966,581	10,630,636	870,242	18,423,906	35.52%
Debt Service	7,689,046	640,754	3,844,523	0	3,844,523	50.00%
TOTAL EXPENDITURES	<u>\$46,726,422</u>	<u>\$3,305,379</u>	<u>\$18,838,591</u>	<u>\$881,020</u>	<u>\$27,006,811</u>	<u>40.32%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$11,688</u>	<u>\$298,171</u>	<u>\$4,314,107</u>			

WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
3/31/2014

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2013-14 Projects						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$206,388	\$570,729	\$528,186	\$269,104	41.72%
CIP Improvement-Muskingum, PH 10	3,168,438	0	0	2,534,750	633,688	0.00%
ECUD Master Metering Station	66,188	0	66,188	0	0	100.00%
W&S Line Improvements, PH 11-B	2,670,313	0	0	2,136,250	534,063	0.00%
Bond Funds - Engineering	190,729	9,502	53,153	0	137,576	27.87%
Total Current FY Projects	7,463,687	215,891	690,070	5,199,186	1,574,431	9.25%
Carryover Projects						
2013 Line K & 18" Sewer Line Phase 9A	86,596	0	0	86,596	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	5,912	53,700	380	\$0	99.30%
2013 Line K & Manhole RPL, Phase 9	571,475	0	271,642	267,313	\$32,520	47.53%
2013 Line Extension - Yukon, Faudree	5,589,465	280,613	3,286,463	1,139,694	\$1,163,308	58.80%
2013 CIP Phase 11A	3,204,669	135,728	557,237	2,012,718	\$634,714	17.39%
2012 BGT TWR Renovation	1,850	0	0	1,850	0	0.00%
2012 BGT-Plants Pump Repairs	4,200	0	4,513	0	(313)	107.44%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	267,956	0	235,534	0	32,422	87.90%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2008 Water & Sewer Main Acct	8,897,783	0	343	0	8,897,440	0.00%
2008 W&S Improvement Projects	1,188,372	232	379,121	602,762	206,489	31.90%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,567,695	307,114	959,619	788,961	(180,885)	61.21%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$22,964,635	\$729,599	\$5,748,173	\$4,934,462	\$12,281,999	25.03%
Total Capital Projects	30,428,322	945,490	6,438,243	10,133,649	13,856,431	21.16%

SOLID WASTE FUND SUMMARY
3/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Single Family	\$6,243,804	\$529,174	\$3,155,949	\$3,087,855	50.55%
Multi Family	1,346,703	113,390	675,041	671,662	50.13%
Commercial	3,244,330	267,627	1,593,344	1,650,986	49.11%
Roll Off Charges	1,491,750	117,950	698,364	793,386	46.82%
Recycle Revenues	85,000	9,009	53,657	31,343	63.13%
Outside City Limits	400,000	1,142	66,539	333,461	16.63%
Interest Income	0	176	844	(844)	0.00%
Miscellaneous	33,900	1,933	209,101	(175,201)	616.82%
Transfer from General Fund	166,416	0	166,416	0	100.00%
TOTAL REVENUES	\$13,011,903	\$1,040,402	\$6,452,839	\$6,559,064	49.59%

ROLLOVER PRIOR ENCUMBRANCES	\$488,157	\$0	\$488,157
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$13,500,060	\$1,040,402	\$6,940,996
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<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$262,633	\$12,216	\$110,576	\$3,222	\$148,835	42.10%
Non-Departmental	\$994,422	\$82,865	\$469,196	\$0	\$525,226	47.18%
Solid Waste	12,208,950	849,424	5,078,817	64,929	7,065,204	41.60%
Code Enforcement	136,099	10,371	64,470	0	71,629	47.37%
TOTAL EXPENDITURES	\$13,602,104	\$954,876	\$5,723,060	\$68,151	\$7,810,893	42.07%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$102,044)	\$85,525	\$1,217,936			

STORMWATER FUND SUMMARY
3/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$715,000	\$62,193	\$370,650	\$344,350	51.84%
Interest Income	0	70	418	(418)	0.00%
Transfer from General Fund	17,963	0	17,963	0	100.00%
TOTAL REVENUES	\$732,963	\$62,264	\$389,032	\$343,931	53.08%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$732,963	\$62,264	\$389,032
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$920,222	\$61,732	\$369,397	\$0	\$550,825	40.14%
TOTAL EXPENDITURES	\$920,222	\$61,732	\$369,397	\$0	\$550,825	40.14%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$187,259)	\$532	\$19,635
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EQUIPMENT SERVICE FUND SUMMARY
3/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$13,322,294	\$1,138,705	\$6,832,477	\$6,489,817	51.29%	
Rental/Replacement Other	639,299	0	38,000	601,299	5.94%	
Total	\$13,961,593	\$1,138,705	\$6,870,477	\$7,091,116	49.21%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,017	\$6,320	(\$6,320)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	\$19,680	\$1,017	\$6,320	\$13,360	32.11%	
<u>OTHER REVENUE</u>	\$229,452	\$0	\$504	\$228,948	0.22%	
<u>TRANSFER FROM GENERAL FUND</u>	\$91,593	\$0	\$91,593	\$0	100.00%	
TOTAL REVENUES	\$14,302,318	\$1,139,722	\$6,968,894	\$7,333,424	48.73%	
ROLLOVER PRIOR ENCUMBRANCES	\$115,098	\$0	\$115,098			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$14,417,416	\$1,139,722	\$7,083,992			
<u>EXPENDITURES BY DEPARTMENT</u>						
Equipment Service	\$8,017,286	\$614,656	\$3,431,633	\$1,394,104	\$3,191,550	42.80%
Equipment Replacement	7,230,892	957,141	3,470,234	990,820	2,769,838	47.99%
Special Replacement - Fire	725,750	5,737	107,406	542,084	76,260	14.80%
TOTAL EXPENDITURES	\$15,973,928	\$1,577,534	\$7,009,273	\$2,927,008	\$6,037,647	43.88%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$1,556,512)	(\$437,812)	\$74,719			

INFORMATION TECHNOLOGY FUND SUMMARY
3/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Radio/Elect Equipment	\$396,488	\$33,182	\$199,375	\$197,113	50.29%	
Technology Charges	2,962,376	246,197	1,477,322	1,485,054	49.87%	
Internet Charges	68,200	0	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$279,379	\$1,752,422	\$1,674,642	51.13%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$149	\$837	(\$837)	0.00%	
Other Miscellaneous	0	0	0	0	0.00%	
Total	\$0	\$149	\$837	(\$837)	100.00%	
<u>TRANSFER FROM GENERAL FUND</u>	\$64,154	\$0	\$64,154	\$0	100.00%	
TOTAL REVENUES	\$3,491,218	\$279,528	\$1,817,413	\$1,673,805	52.06%	
ROLLOVER PRIOR ENCUMBRANCES	\$205,587	\$0	\$205,587			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,696,805	\$279,528	\$2,023,000			
<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,491,766	\$165,066	\$683,328	\$0	\$808,438	45.81%
Supplies And Materials	737,462	5,201	24,446	3,717	709,299	3.31%
Other Services	438,198	13,516	175,082	120,776	142,340	39.95%
Maintenance	723,411	30,455	540,119	53,612	129,680	74.66%
Capital Outlay	201,422	6,604	38,276	33,615	129,531	19.00%
TOTAL EXPENDITURES	\$3,592,259	\$220,842	\$1,461,250	\$211,721	\$1,919,289	40.68%
NET INCREASE (DECREASE) TO FUND BALANCE	\$104,546	\$58,686	\$561,750			

**RISK MANAGEMENT FUND SUMMARY
3/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$642,500	\$3,855,012	\$3,820,548	50.22%
Life Insurance	103,000	11,129	58,654	44,346	56.95%
General Liability	890,000	73,151	438,968	451,032	49.32%
W/Comp Insurance	1,300,000	116,986	693,169	606,831	53.32%
Drug Card Rebate	0	0	8,051	(8,051)	0.00%
Chamber Insurance Premium	135,000	10,396	65,890	69,110	48.81%
Flu Shot Reimbursement	0	0	532	(532)	0.00%
Total	\$10,103,560	\$854,162	\$5,120,277	\$4,983,283	50.68%
<u>MISCELLANEOUS</u>					
Interest Income	0	634	4,056	(4,056)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	41,689	54,456	(4,156)	108.26%
Total	\$50,300	\$42,323	\$58,512	(\$8,212)	116.33%
<u>TRANSFER FROM GENERAL FUND</u>	\$25,382	\$0	\$25,382	\$0	100.00%
TOTAL REVENUES	\$10,179,242	\$896,485	\$5,204,171	\$4,975,071	51.13%
ROLLOVER PRIOR ENCUMBRANCES	\$14,354	\$0	\$14,354		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,193,596	\$896,485	\$5,218,525		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$899,859	\$74,373	\$454,425	\$2,918	\$442,516	50.50%
General Liability	849,680	71,936	650,482	4,060	195,139	76.56%
W/Comp Insurance	664,020	64,231	617,334	0	46,686	92.97%
MD Self Funding Insurance	7,076,409	700,008	3,316,619	32,821	3,726,969	46.87%
Health & Wellness	232,693	20,955	96,525	10,035	126,133	41.48%
Health Clinic	445,726	41,319	234,092	65,449	146,185	52.52%
TOTAL EXPENDITURES	\$10,168,387	\$972,821	\$5,369,476	\$115,283	\$4,683,628	52.81%

NET INCREASE (DECREASE) TO FUND BALANCE	\$25,209	(\$76,336)	(\$150,951)
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	<u>2014 LIABILITY</u>	<u>2013 AVERAGE</u>	<u>VARIANCE</u>
Pending Claims:			
Medical	\$678,456	\$565,474	(\$112,982)
General Liability	43,203	56,550	13,348
Worker's Compensation	1,454,375	1,387,472	(66,903)
Totals:	\$2,176,034	\$2,009,496	(\$166,538)

CONVENTIONS AND VISITORS FUND SUMMARY
3/31/2014

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$47,677	\$2,653,088	\$546,912	82.91%
Interest Income	0	1,318	7,777	(7,777)	0.00%
Miscellaneous Income	0	0	34,478	(34,478)	0.00%
TOTAL REVENUES	\$3,200,000	\$48,995	\$2,695,343	\$504,657	84.23%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,200,000	\$48,995	\$2,695,343
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$5,750	\$0	(250)	104.55%
Hispanic Chamber of Commerce	50,000	4,233	10,845	0	39,155	21.69%
Hispanic Chamber/Viva La Fiesta	5,000	0	5,000	0	0	100.00%
Parks-Conference/Rodeo/Trade Show	29,000	14,000	28,142	0	858	97.04%
Convention & Visitors	971,370	0	485,685	0	485,685	50.00%
OCAH-Public Art	338,250	0	338,250	0	0	100.00%
Odessa Council for the Arts	400,000	0	120,950	0	279,050	30.24%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	0	115,450	0	0	100.00%
Heritage Holiday	20,500	0	20,500	0	0	100.00%
Black Heritage Council	45,000	30,000	45,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Junior League of Odessa	15,000	0	14,739	0	261	98.26%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	5,041	22,285	0	27,715	44.57%
Ratliff Golf Marketing Plan	130,000	0	6,463	123,538	0	4.97%
Starbright Village Decorations	111,000	0	92,253	(0)	18,747	83.11%
Colores Production	50,000	0	0	0	50,000	0.00%
Fall Fun Festival	60,000	0	57,755	0	2,245	96.26%
West Texas Track Club	55,000	0	0	0	55,000	0.00%
Crossroads Marathon	25,000	0	20,350	0	4,650	81.40%
Texas Tours Entertainment	50,000	0	47,904	0	2,096	95.81%
Sports Event Incentives & Admin.	100,000	0	5,900	0	94,100	5.90%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	763	4,587	0	4,578	50.05%
TOTAL EXPENDITURES	\$3,045,235	\$54,036	\$1,532,808	\$123,537	\$1,388,889	50.33%
NET INCREASE (DECREASE) TO FUND BALANCE	\$154,765	(\$5,041)	\$1,162,534			

GOLF COURSE FUND SUMMARY
3/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$200,000	\$9,999	\$47,414	\$152,586	23.71%
Weekend Fee	230,000	13,726	78,019	151,981	33.92%
Senior Fee	55,000	3,658	16,511	38,489	30.02%
Range Token	40,000	4,773	22,616	17,384	56.54%
Twilight Weekday Fee	58,000	3,213	11,810	46,190	20.36%
Twilight Weekend Fee	36,000	3,302	19,181	16,819	53.28%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	20,437	112,756	170,073	39.87%
Grill Rental	42,000	0	18,929	23,071	45.07%
18-Hole Cart Fees	12,000	665	4,063	7,937	0.00%
Half Cart - 18 Hole Fee	295,400	19,366	103,103	192,297	34.90%
Half Cart - 9 Hole Fees	33,000	2,669	13,097	19,903	39.69%
Other Revenue	188,500	13,659	58,374	130,126	30.97%
Total	\$1,472,829	\$95,466	\$505,874	\$966,955	34.35%
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$0	\$22	(\$22)	0.00%
Miscellaneous Income	0	30	260	(260)	0.00%
Total	\$0	\$30	\$282	(\$282)	0.00%
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$236,992	\$0	\$36,992	\$200,000	15.61%
TOTAL REVENUES	\$1,709,821	\$95,496	\$543,148	\$1,166,673	31.77%
ROLLOVER PRIOR ENCUMBRANCES	\$2,057	\$0	\$2,057		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$1,711,878	\$95,496	\$545,205		

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$803,284	\$55,215	\$308,132	\$0	\$495,152	38.36%
Supplies And Materials	226,279	45,089	166,876	44,538	14,865	73.75%
Utilities	142,386	14,067	74,339	811	67,236	52.21%
Other Services	492,343	37,828	189,399	19,020	283,923	38.47%
TOTAL EXPENDITURES	\$1,664,292	\$152,198	\$738,746	\$64,370	\$861,177	44.39%

**NET INCREASE (DECREASE) TO
FUND BALANCE**

\$47,586 (\$56,702) (\$193,541)

Rounds Per Month:	2013-14	2012-13
January	2,161	1,896
February	2,228	2,308
March	2,918	3,312
Totals:	7,307	7,516

**COMMUNITY DEVELOPMENT FUND SUMMARY
3/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
CDBG Revenue	\$825,583	68,109	\$419,558	\$406,025	50.82%
Program Income	0	1,860	34,178	(34,178)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Transfer from General Fund	22,417	0	22,417	0	100.00%
Total Revenues	\$848,000	\$69,969	\$476,153	\$371,847	56.15%

<u>PROJECTS IN PROGRESS</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>2013-14 Funding</u>						
Southside Senior Cente	35,000	0	0	0	35,000	0.00%
Boys/Girls Club-Woodson	7,250	7,250	7,250	0	0	100.00%
Demolition	160,744	26,440	59,525	2,575	98,645	37.03%
Meals on Wheels	25,000	3,063	12,467	0	12,533	49.87%
Rehab	282,674	18,907	68,807	962	212,905	24.34%
Code Enforcement	95,091	2,669	29,763	1,404	63,924	31.30%
CDBG Admin	169,391	11,997	62,155	7,049	100,188	36.69%
2014 Funds Total	775,150	70,326	239,967	11,990	523,193	30.96%

CARRYOVER PROJECTS

<u>2012-13 Funding</u>						
Code Enforcement	100,879	0	2,811	0	98,068	2.79%
2013 Funds Total	\$100,879	\$0	\$2,811	\$0	\$98,068	2.79%

COMMUNITY DEVELOPMENT FUND SUMMARY
3/31/2014

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Fund COMPLETED PROJECTS						
<u>2013-14 Funding</u>						
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
	<u>80,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>80,100</u>	<u>0.00%</u>
<u>2012-13 Funding</u>						
Odessa Affordable Housing	23,151	0	20,028	0	3,123	86.51%
Demolition	15,266	0	15,266	0	0	100.00%
Rehab	79,173	2,613	79,223	0	(50)	96.76%
CDBG Admin	28,452	0	40	0	28,412	0.14%
	<u>\$146,042</u>	<u>\$2,613</u>	<u>\$114,557</u>	<u>\$0</u>	<u>\$31,485</u>	<u>78.44%</u>
<u>2011-12 Funding</u>						
Rehab	118,386	(2)	118,386	0	0	100.00%
	<u>\$118,386</u>	<u>(\$2)</u>	<u>\$118,386</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
TOTAL PROJECTS	<u><u>\$1,220,557</u></u>	<u><u>\$72,937</u></u>	<u><u>\$475,721</u></u>	<u><u>\$11,990</u></u>	<u><u>\$732,846</u></u>	<u><u>38.98%</u></u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
3/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	(\$2)	\$116,400	\$0	\$1,986	98.32%
M & R RANGEL, 1515 MCCALL	53,385	0	53,385	0	0	100.00%
V MARTINEZ/811 WABASH	63,015	(2)	63,015	0	0	100.00%
TOTAL PROJECTS	\$116,400	(\$2)	\$116,400	\$0	\$0	100.00%
Available for Allocation	<u><u>\$1,986</u></u>					
2012-13 ALLOCATION	\$79,173	\$753	\$79,173	\$0	\$0	100.00%
RENERIA/1406 ALLEGHANEY	51,540	0	51,540	0	0	100.00%
M & R RANGEL, 1515 MCCALL	27,633	753	27,633	0	0	100.00%
TOTAL PROJECTS	\$79,173	\$753	\$79,173	\$0	\$0	100.00%
Available for Allocation	<u><u>\$0</u></u>					
2013-14 ALLOCATION	\$164,981	\$17,259	\$30,597	\$0	\$134,384	18.55%
A & M RANGEL, 1515 MCCALL	6,677	6,677	6,677	0	0	100.00%
V MARTINEZ/811 WABASH	23,920	10,582	23,920	0	0	100.00%
TOTAL PROJECTS	\$30,597	\$17,259	\$30,597	\$0	\$0	100.00%
Available for Allocation	<u><u>\$134,384</u></u>					
Total Allocation Balance	<u><u>\$136,370</u></u>					

HOME GRANT FUND SUMMARY
3/31/2014

REVENUES BY FUND YEAR

	<u>2013-14</u>	<u>CURRENT</u>	<u>YTD</u>	<u>REMAINING</u>	<u>YTD AS %</u>
	<u>OUTSTANDING</u>	<u>PERIOD</u>		<u>BALANCE</u>	<u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	\$113,427	\$113,427	\$105,759	51.75%
Program Income	0	3,089	32,364	(32,364)	0.00%
Total	\$219,186	\$116,516	\$145,791	\$73,395	66.51%

EXPENDITURES BY PROJECTS

	<u>2013-14</u>	<u>CURRENT</u>	<u>EXPENDED</u>	<u>ENCUMB</u>	<u>REMAINING</u>	<u>ACTUAL</u>
	<u>BUDGET</u>	<u>PERIOD</u>	<u>YTD</u>		<u>BALANCE</u>	<u>YTD AS %</u>
						<u>OF BUDGET</u>
2008 Funds						
Administration	\$1,911	\$0	\$1,502	\$0	\$409	78.57%
Infll / Construction Program	203,633	0	(95,000)	0	298,633	-46.65%
Total 2009 Projects	\$205,544	\$0	(\$93,498)	\$0	\$299,042	-45.49%
2009 Funds						
Administration	\$34,058	\$39	\$3,517	\$0	\$30,541	10.33%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
Total 2010 Projects	\$34,058	\$39	\$3,517	\$0	\$30,541	10.33%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Total 2011 Projects	\$163,432	\$0	\$0	\$0	\$163,432	0.00%
2011 Funds						
Administration	\$31,109	\$0	\$14	\$0	\$31,095	0.05%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infll / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$209,193	\$0	\$14	\$0	\$209,179	0.01%
2012 Funds						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	(921)	128,327	0	0	100.00%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$180,734	(\$921)	\$128,327	\$0	\$52,407	71.00%
2013 Funds						
Administration	\$21,918	\$505	\$3,074	\$0	\$18,844	14.02%
Rehab Projects	197,268	15,116	66,689	0	130,579	33.81%
Total 2014 Projects	\$219,186	\$15,620	\$69,763	\$0	\$149,423	31.83%
TOTAL HOME GRANT PROJECTS	\$1,012,147	\$14,738	\$108,122	\$0	\$904,025	10.68%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
3/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2012-13 ALLOCATION	\$128,327	(\$921)	\$124,122	\$0	\$4,205	96.72%
JT & G HUNT/1202 CLIFFORD	24,767	0	24,767	0	0	100.00%
M GARCIA/517 S. LINCOLN	43,426	0	43,426	0	0	100.00%
N GREEN/904 SNYDER	55,929	(921)	55,929	0	0	100.00%
TOTAL PROJECTS	<u>\$124,122</u>	<u>(\$921)</u>	<u>\$124,122</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$4,205</u>					
2013-14 ALLOCATION	\$197,268	\$15,116	\$66,639	\$0	\$130,629	33.78%
JT & G HUNT/1202 CLIFFORD	\$25,566	0	\$25,566	0	0	100.00%
M GARCIA/517 S. LINCOLN	\$7,907	0	\$7,907	0	0	100.00%
M RODRIQUEZ, 1100 S. LINCOLN	7,495	6,545	7,495	0	0	100.00%
N GREEN/904 SNYDER	25,671	8,571	25,671	0	0	100.00%
TOTAL PROJECTS	<u>\$66,639</u>	<u>\$15,116</u>	<u>\$66,639</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$130,629</u>					
Total Allocation Balance	<u><u>\$134,834</u></u>					

**FY 2013-14
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		\$1,044,769	\$0	\$0	\$1,044,769
<u>Fire</u>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		\$90,714	\$1,686	\$0	\$92,400
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<u>Police</u>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
FBI Safe Street Task Force (SSTF)	NO	17,202	0	0	17,202
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		\$474,173	\$51,246	\$2,500	\$527,919
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		\$225,950	\$0	\$0	\$225,950
Total FY 2013-14 Approved Grants		\$1,979,607	\$52,932	\$2,500	\$2,035,038

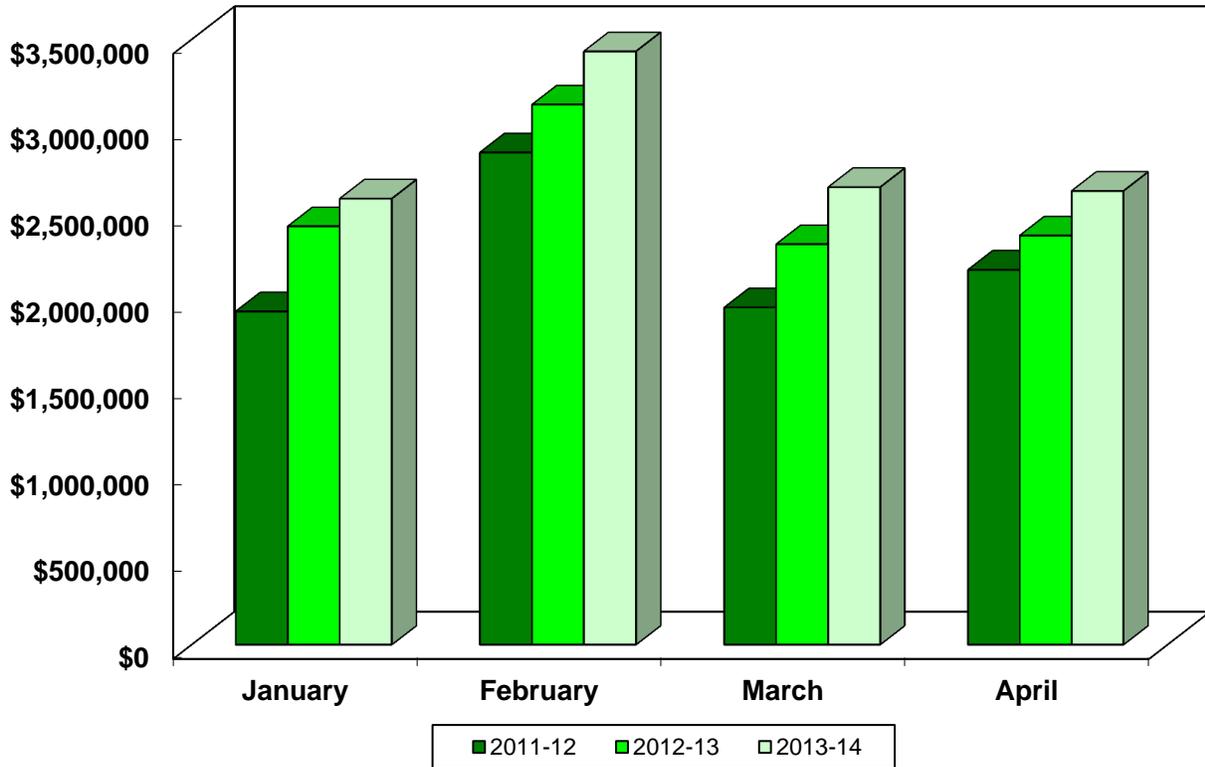
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
<hr/>					
Approved Grants Requiring Cash Match					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110				21,110
Required City General Fund Cash Match for Approved Grants	\$21,110	\$0	\$0		\$21,110
<hr/>					
Pending Grants Requiring Cash Match					
Police:	-				
Fire:	-				
Required City General Fund Cash Match for Pending Grants	\$0	\$0	\$0		\$0
<hr/>					
Required Total General Fund Cash Match for Approved and Pending Grants	\$21,110	\$0	\$0		\$21,110

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



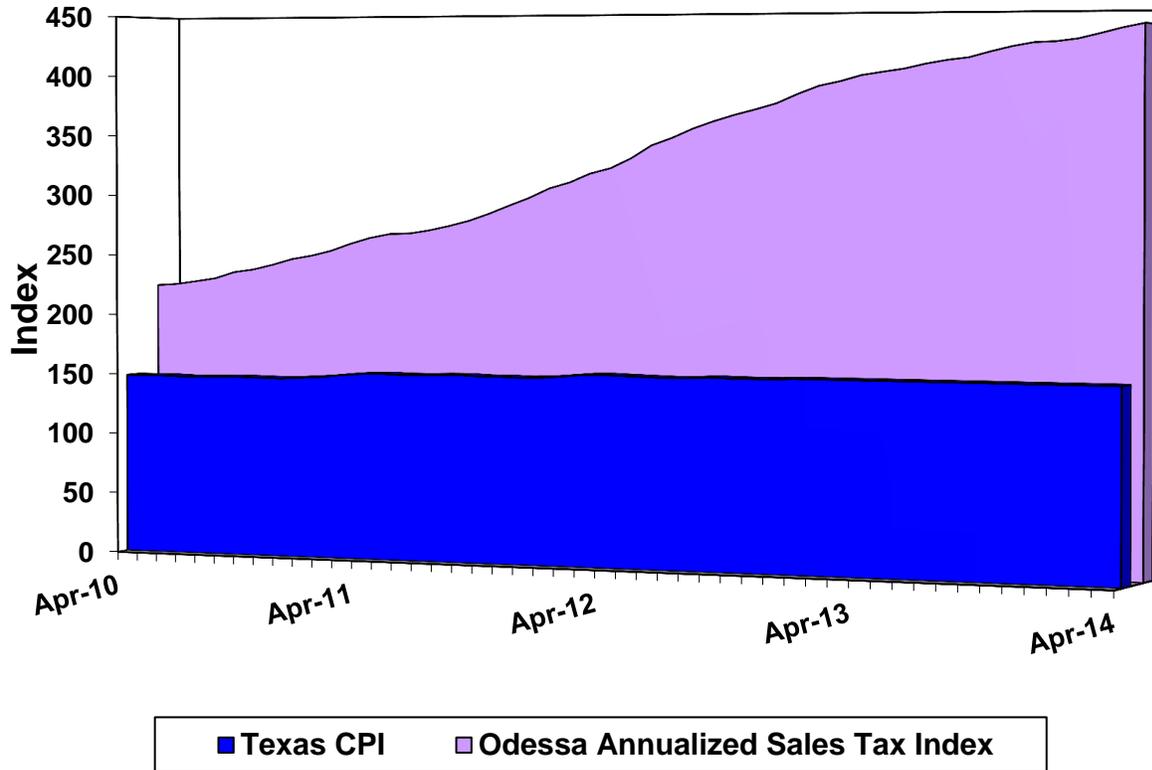
Sales Tax Revenue

Sales tax of \$2,624,618.66 was reported in April 2014 for the City of Odessa. This represents an increase of 10.87% compared to receipts in April 2013. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in February by businesses filing monthly returns, reported in March to the State, and received in April by the City of Odessa.

Above presents actual sales and use tax receipts for January through April for the years 2011-12, 2012-13 and 2013-14.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

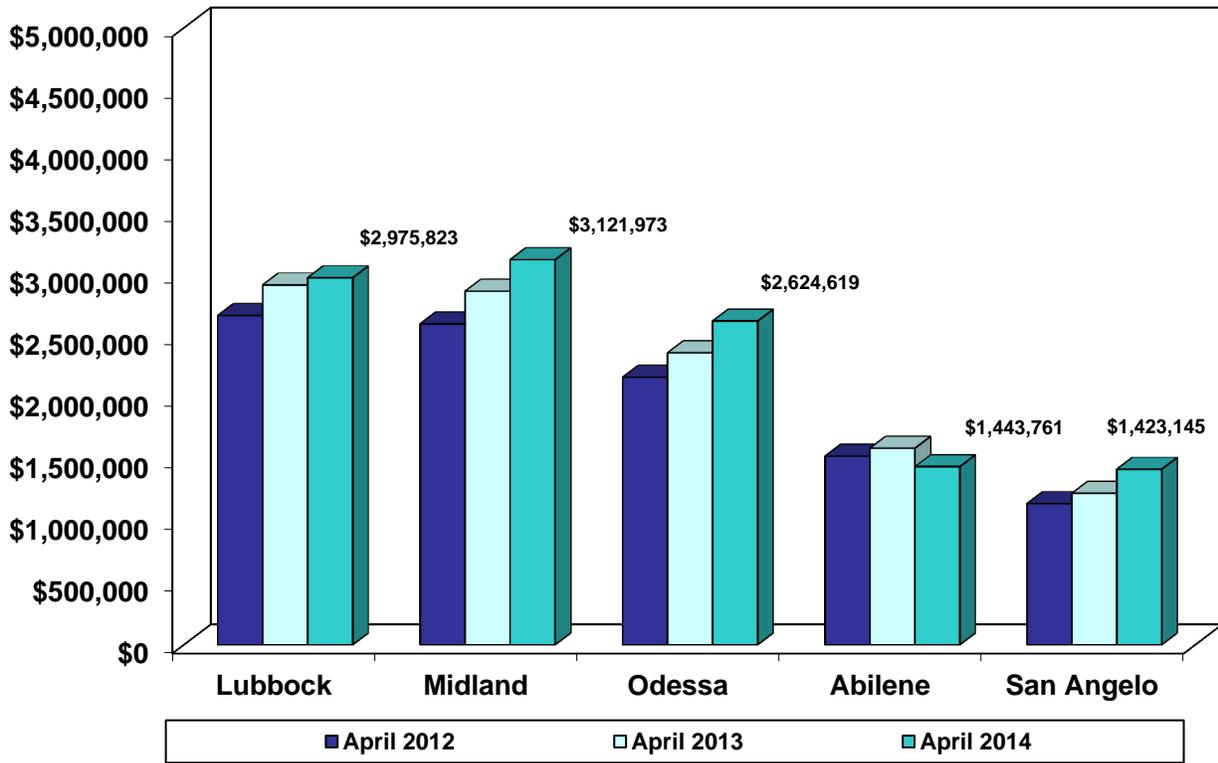


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since April 2010, the Texas CPI has increased 10.87% while Sales Tax Revenue for the City of Odessa has increased 97.51%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

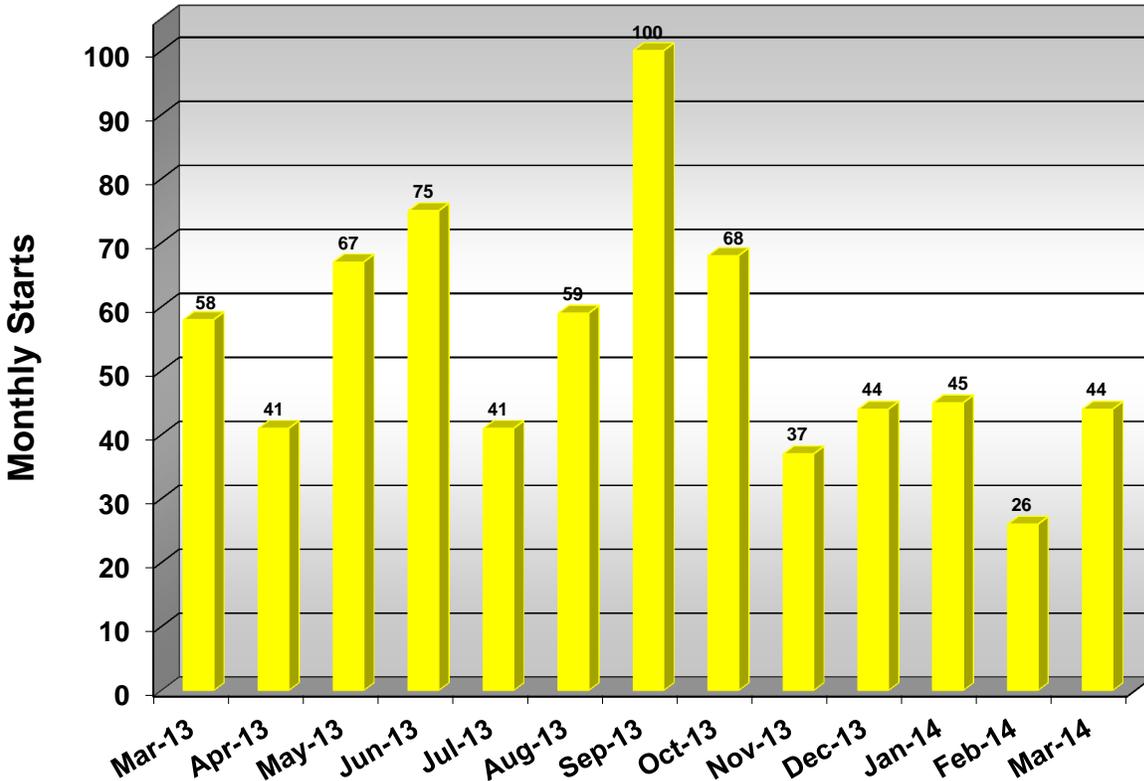


Sales Tax Comparison

Illustrated above are receipts for April 2012, 2013 and 2014 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

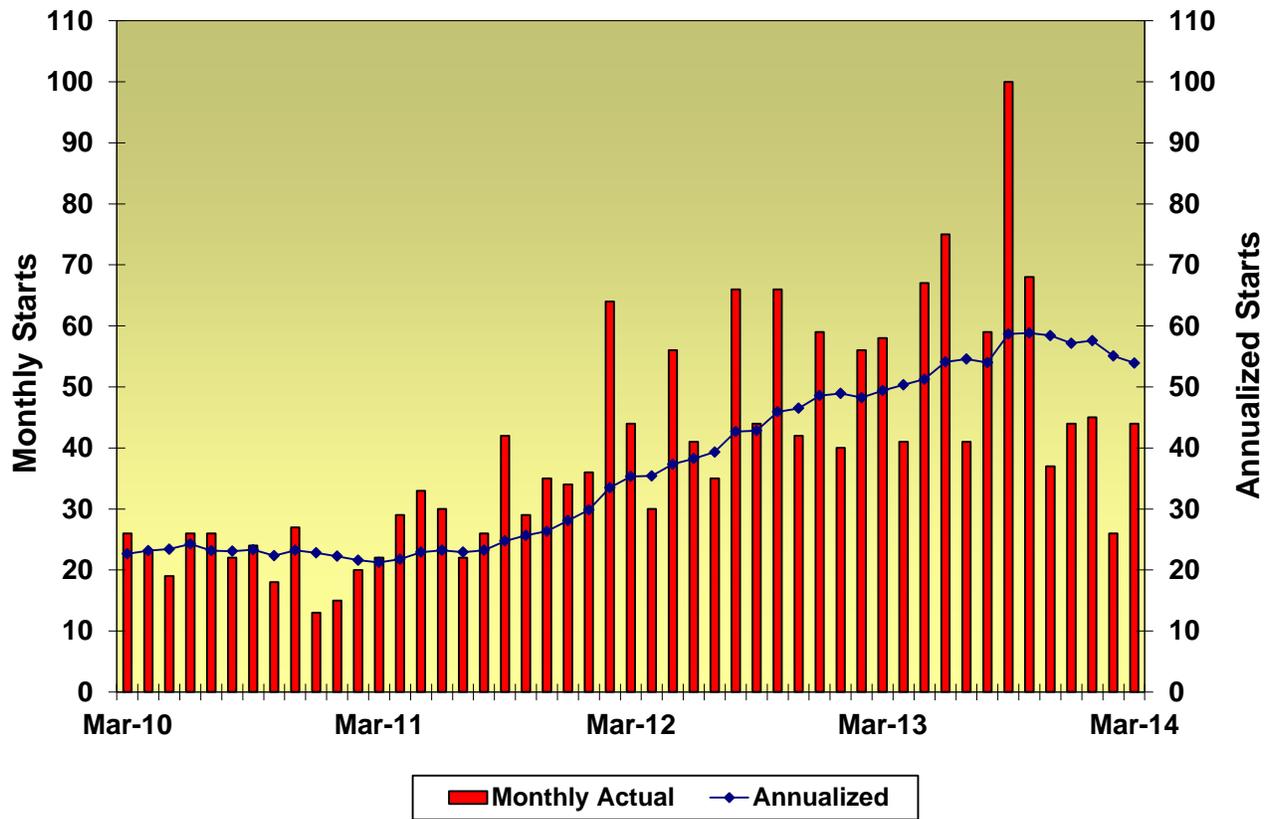


Single-Family Housing

A total of forty-four single-family housing permits were issued in March 2014, a 24.14% decrease compared to the number of permits issued in March 2013.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



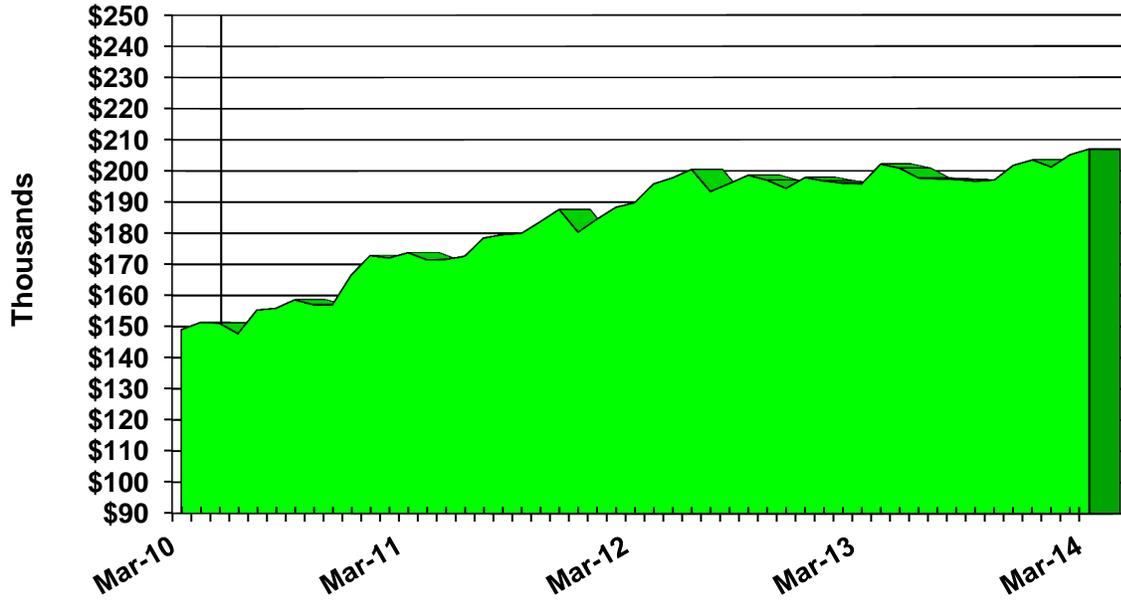
Single-Family Housing Starts

In March 2014, forty-four single-family housing permits, representing a value of \$8,830,135 were issued. This is a 24.14% decrease compared to the number of permits that were issued in March 2013. Annualized single-family housing starts of 54 represent a value of \$11,158,730.17.

The chart above shows actual single-family housing starts versus annualized housing starts for March 2010 through March 2014.

Single-Family New Home Value

Annualized Average Declared Construction Value

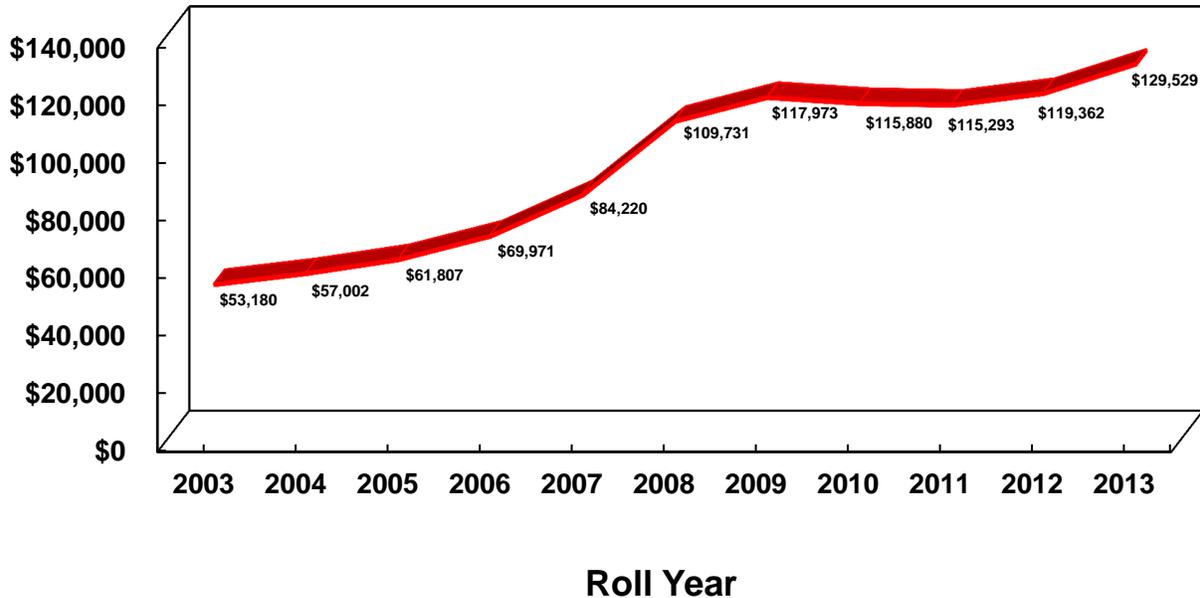


Single-Family New Home Value

The annualized average declared construction value of new homes increased 12.02% to \$200,685 compared to the March 2013 value of \$179,158.

Property Valuations

Average Home Market Value

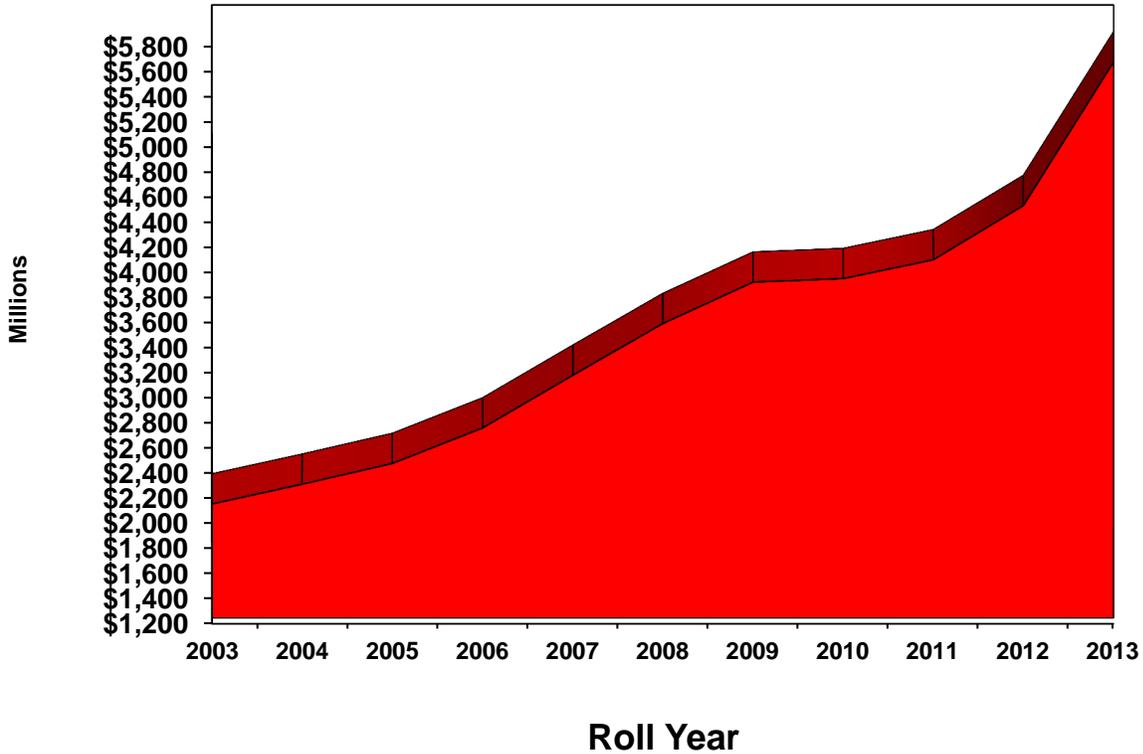


Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

Property Valuations

Assessed Values

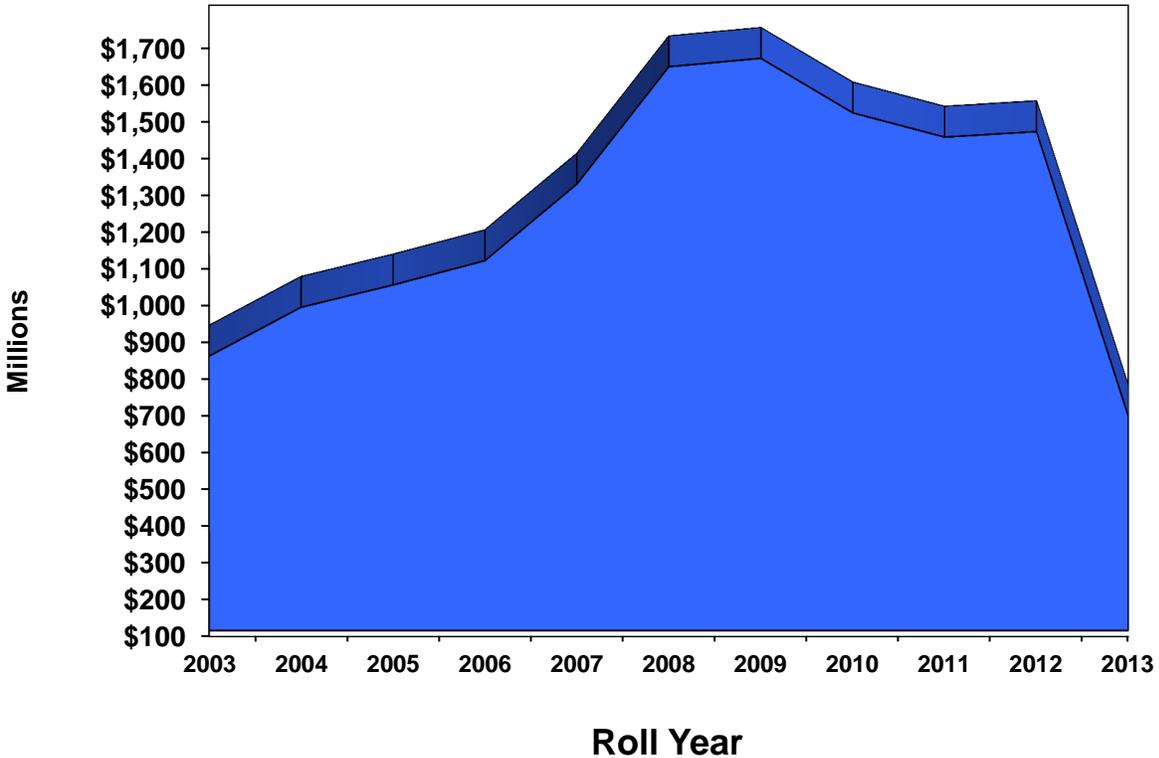


Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

Property Valuations

Exemptions

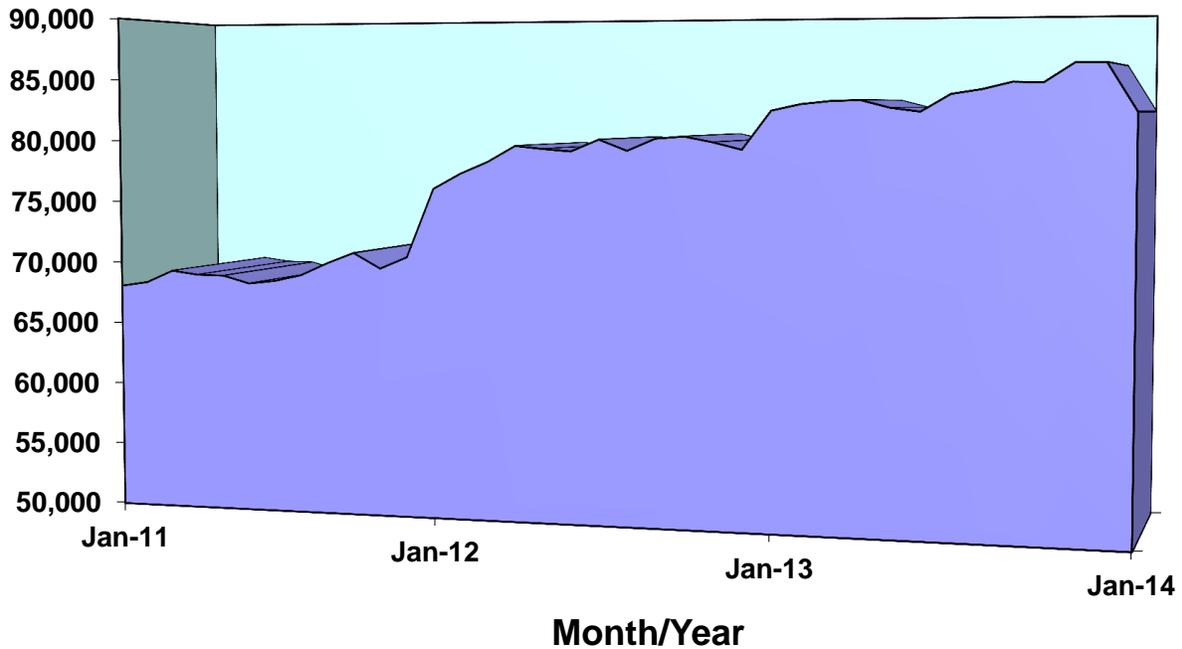


Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

Employment

Ector County

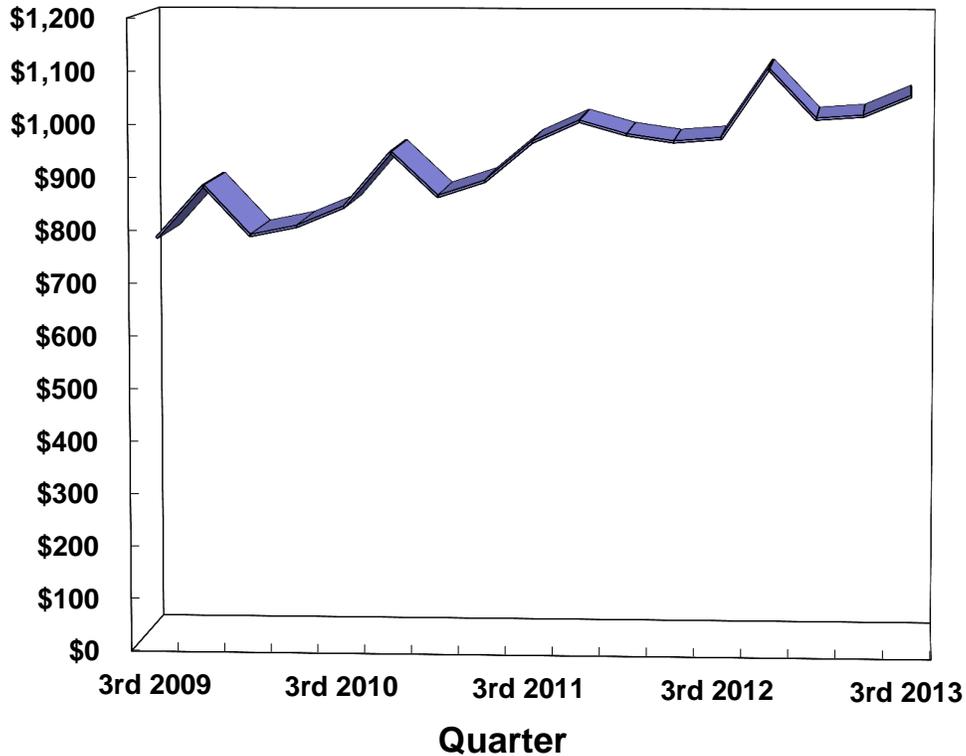


Employment

The number of employed workers in Ector County equaled 68,079 in January 2011. By January 2014, that number increased to 82,418. This is an increase of 21.06% in employment in a three year period.

Average Weekly Wage

Ector County

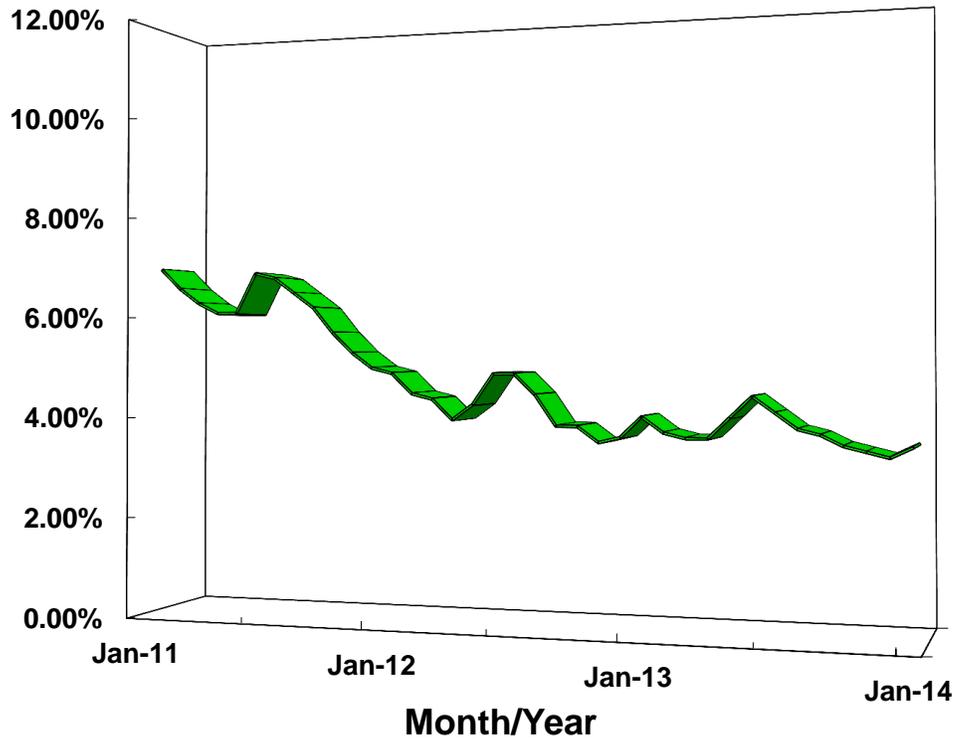


Average Weekly Wage

The average weekly wage for Ector County in the 3rd quarter of 2009 was \$782. At 3rd quarter 2013, the average weekly wage had risen to \$1,055. This is an increase of 34.78% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

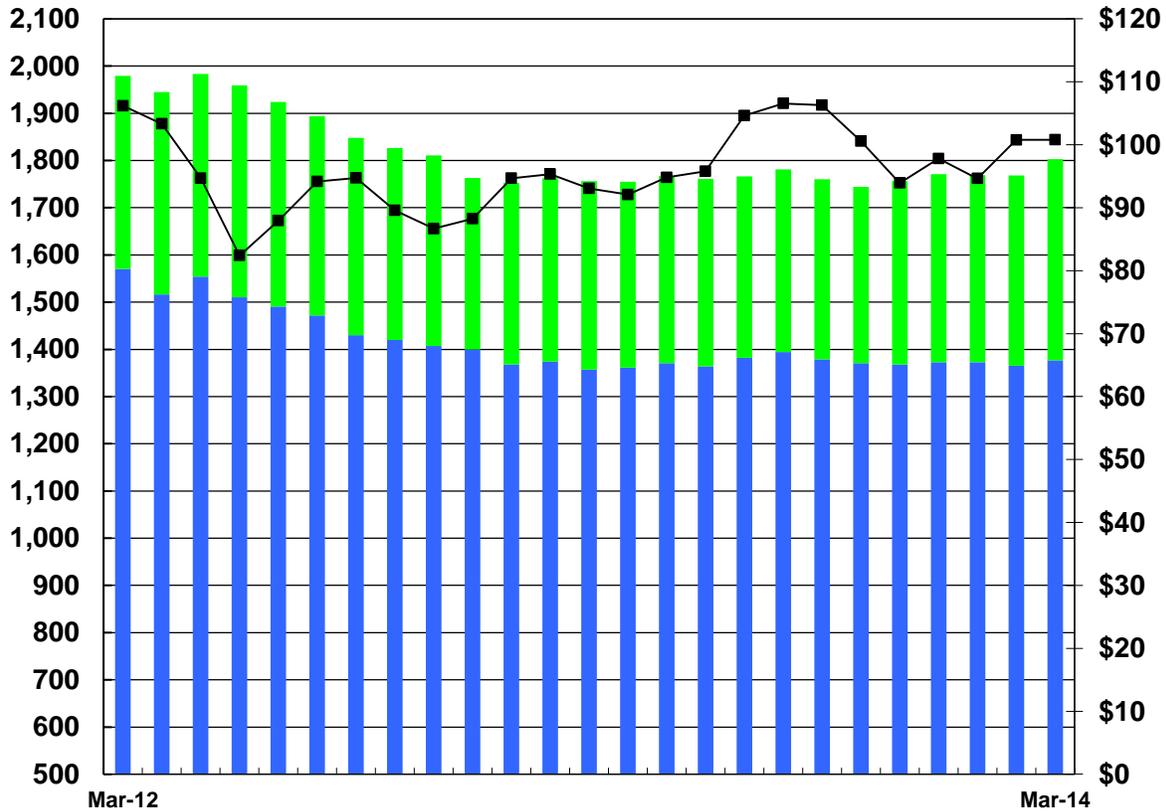
In January 2011, the unemployment rate was 7.00%. By January 2014, the unemployment rate had fallen to 3.6%. This represents a decrease in unemployment of 48.57% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other
 ■ W. Texas
 ■ \$ Per Bar.

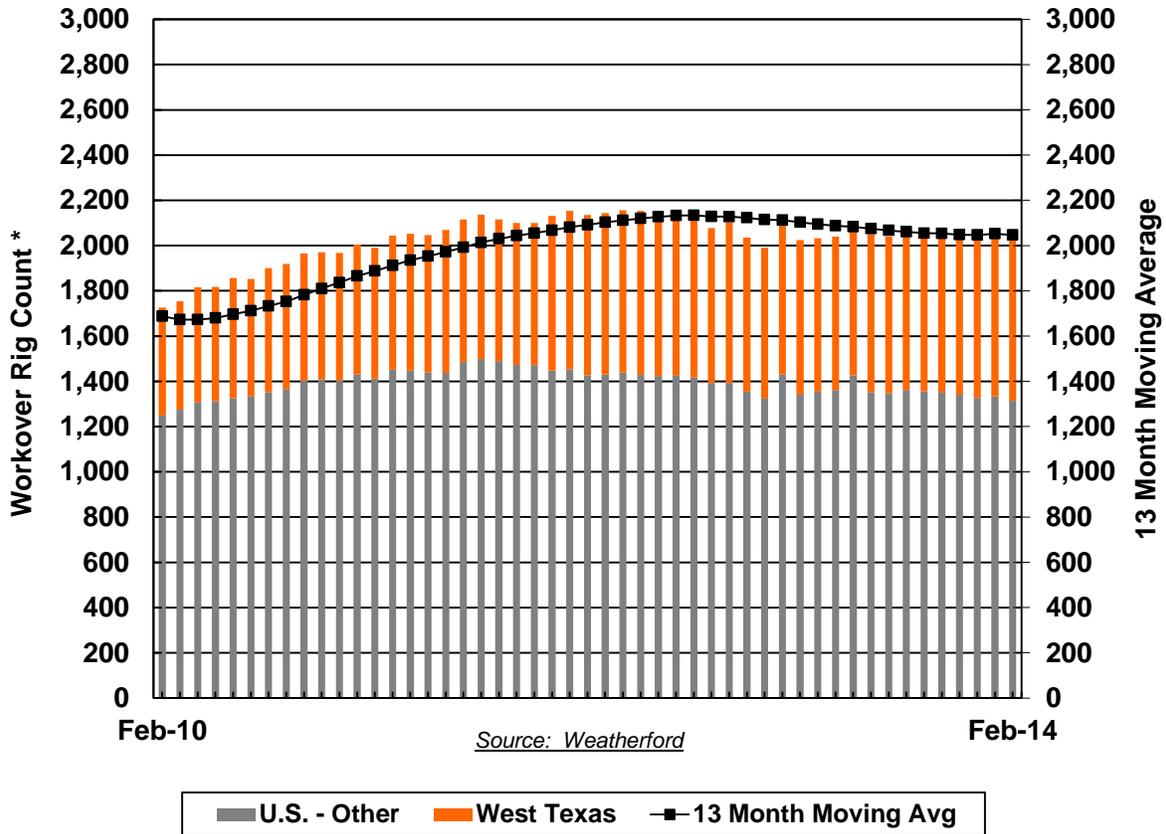
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Mar '14	1,803	426	23.63%	\$100.79
Feb '14	1,768	403	22.79%	\$100.77
Jan '14	1,769	396	22.39%	\$94.64
Dec '13	1,771	398	22.47%	\$97.79
Nov '13	1,756	388	22.10%	\$93.93
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07
Mar '13	1,756	399	22.72%	\$93.05

(Updated 4/4/2014 with March/April data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Total US Rig Count West TX Rig Count West TX % of Total

Feb '14	2,036	722	35.46%
Jan '14	2,066	732	35.43%
Dec '13	2,024	697	34.44%
Nov '13	2,033	692	34.04%
Oct '13	2,061	708	34.35%
Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%

(Updated 3/31/2014 with February data.)