

## CITY OF ODESSA

### INTEROFFICE MEMORANDUM

**TO:** Richard Morton, City Manager  
**FROM:** Felicia Nzere, Director of Finance  
**DATE:** March 18, 2014  
**SUBJECT:** Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for February 2014. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund are also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

Enclosures

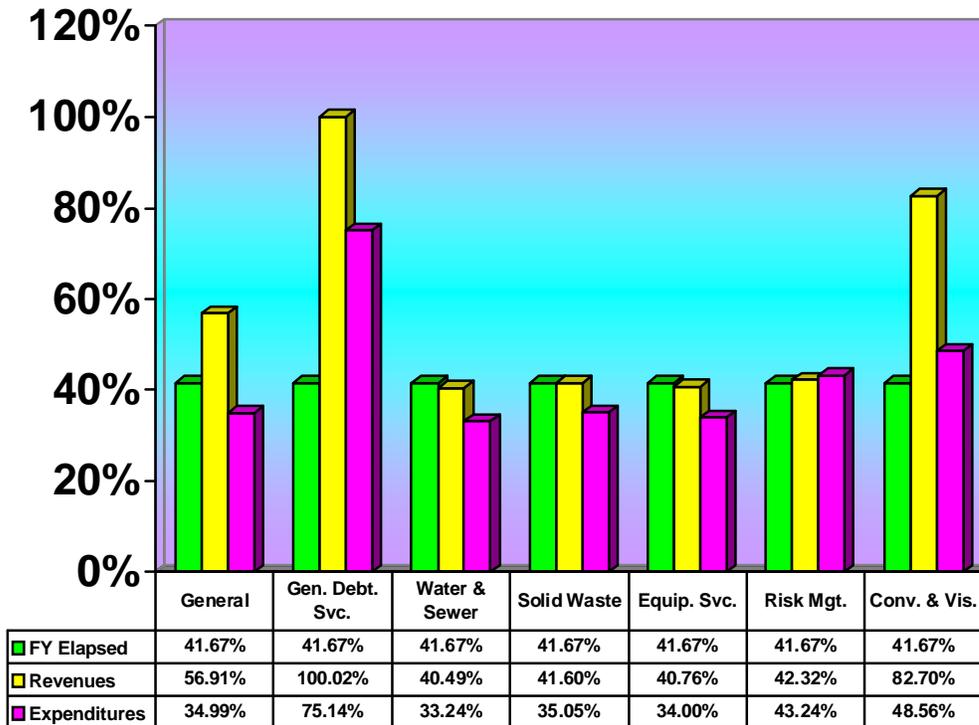
## MONTHLY FINANCIAL SUMMARY REPORT

FEBRUARY 2014

### BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

#### REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /41.67% Fiscal Year Elapsed



Revenue in the General Fund is more than the percent of the fiscal year elapsed. Ad Valorem revenues contributed greatly to the General Fund this month as property taxes paid after January 31 are subject to penalties and interest. Gross tax receipts are still expected later in the fiscal year. Revenues within the General Debt Service Fund show activity for this quarter in direct correlation to the collection of Ad Valorem taxes. Water & Sewer revenues are slightly lower than the budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are also slightly below budget. Risk Management revenues are slightly above budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

## MONTHLY FINANCIAL SUMMARY REPORT

FEBRUARY 2014

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues

For the month of February, 41.67% of the fiscal year elapsed, General Fund revenues are \$42,184,903 or 56.91% of budgeted revenues, which more than expected. General Fund revenues are down from last year by \$2,080,951. In the prior year, year-to-date revenues were \$44,265,854 or 62.50% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$40,280,750 or 62.58% of budgeted revenues.

#### AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2013-14

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$16,251,907	85.39%
2012-13	\$19,187,788	\$18,277,775	95.26%
2011-12	\$17,399,025	\$16,439,311	94.48%
2010-11	\$16,796,749	\$15,645,892	93.15%
2009-10	\$16,646,749	\$15,276,078	91.77%
2008-09	\$16,128,642	\$15,255,194	94.58%
2007-08	\$14,708,649	\$13,952,654	94.86%

Year-to-date property tax revenue collections are \$16,251,907 or 85.39% of budgeted tax revenue and show a decrease of \$2,025,868 compared to the prior year at this same time. The decrease primarily represents the transfer amount necessary to meet debt service payments coming due in March and later this fiscal year. The chart above shows year-to-date collection comparisons for prior periods.

## MONTHLY FINANCIAL SUMMARY REPORT

FEBRUARY 2014

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues (cont'd)

The General Debt Service Fund collected \$6,922,137 for a combined tax collection of \$23,174,044. The combined tax collection for 2012-2013 was \$21,185,724.

#### SALES TAX COLLECTIONS Fiscal Year 2013-14

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%
December	\$ 2,653,847	\$ 7,840,917	\$ 2,702,881	\$ 8,425,652	1.85%	7.46%
January	\$ 2,419,958	\$ 10,260,875	\$ 2,579,995	\$ 11,005,646	6.61%	7.26%
February	\$ 3,123,240	\$ 13,384,115	\$ 3,431,477	\$ 14,437,124	9.87%	7.87%
March	\$ 2,316,834	\$ 15,700,948	\$ 2,646,144	\$ 17,083,267	14.21%	8.80%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. February 2014 sales tax revenue is \$3,431,477. On a percentage basis, the amount of current period sales tax revenue is up 14.21% over fiscal year 2012-13. When comparing year-to-date current periods, the amount of sales tax revenue is up by \$1,382,319 or 8.80%. Please refer to page 15 of this report for an additional breakdown of General fund revenues.

#### General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$31,877,310 or 34.99% of the total budget. An additional \$1,836,829 has been encumbered. In the prior year, expenditures totaled \$28,927,781 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 16 of this report.

## MONTHLY FINANCIAL SUMMARY REPORT

FEBRUARY 2014

### BRIEF SUMMARY OF ALL FUNDS

#### **Water and Sewer Fund**

Water and Sewer revenues are up \$1,498,690 from last year. Total revenues to date for this fiscal year are \$18,495,483 or 40.49% of planned revenues. Water and Sewer revenues received last fiscal year were \$16,996,793. Expenditures for the Water and Sewer Fund total \$15,533,212 or 33.24% of their total budget in this fiscal year. An additional \$992,950 has been encumbered. For more revenue and expenditure information, please refer to page 21 of this report.

#### **Solid Waste Fund**

The Solid Waste revenues are \$5,412,438 or 41.60% of budget, while expenditures are \$4,768,183 or 35.05%. An additional amount of \$67,466 has been encumbered. For more information on revenues and expenditures, please refer to page 23 of this report.

#### **Equipment Service Fund**

Revenues for the Equipment Services Fund total \$5,829,172 or 40.76% of estimated revenues. Paid expenditures are \$5,431,740 or 34.00% of budgeted expenditures. The outstanding encumbrances total \$3,456,942. For more revenue and expenditure information, please refer to page 25 of this report.

#### **Risk Management Fund**

Risk Management Fund revenues total \$4,307,685 or 42.32% of planned revenues. Risk Management Fund expenditures total \$4,396,655 or 43.24%, a decrease of \$32,988 over the prior year. Expenditures of \$131,516 have also been encumbered. Pending claims are estimated at \$2,078,037. For more information on revenues and expenditures, please refer to page 27 of this report.

#### **Convention and Visitors Fund**

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of February 2014, the City received \$2,646,348 of revenues or 82.70% of the budgeted revenues. Expenditures for this same fund totaled \$1,478,772 representing 48.56% of the budget. For more information on revenues and expenditures, please refer to page 28 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT**

**2/28/2014**

**(In 000's)**

	<b>GENERAL FUND</b>	<b>GENERAL DEBT SERVICE FUND</b>	<b>WATER &amp; SEWER FUND</b>
Fund Balance Available 10/01/13	\$29,649	\$661	\$8,539
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,649</u></u>	<u><u>\$661</u></u>	<u><u>\$8,539</u></u>
<b>RESOURCES:</b>			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	<u>42,185</u>	<u>6,924</u>	<u>18,446</u>
TOTAL RESOURCES	\$59,163	\$6,924	\$19,500
<b>USES:</b>			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(31,403)	(5,201)	(15,533)
Outstanding Encumbrances	<u>(1,837)</u>	<u>0</u>	<u>(993)</u>
TOTAL USES OF FUNDS	(\$33,240)	(\$5,201)	(\$16,526)
Total Resources less Total Uses	\$25,923	\$1,723	\$2,974
Fund Balance Available at Month End	<u><u>\$55,572</u></u>	<u><u>\$2,384</u></u>	<u><u>\$11,513</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>223</u></u>	<u><u>N/A</u></u>	<u><u>90</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT**  
**2/28/2014**  
(In 000's)

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS &amp; VISITORS FUND</u>
Fund Balance Available 10/01/13	\$38	\$6,748	\$3,591	\$10,875
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$38</u></u>	<u><u>\$6,748</u></u>	<u><u>\$3,591</u></u>	<u><u>\$10,875</u></u>
 <b>RESOURCES:</b>				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	<u>5,246</u>	<u>5,738</u>	<u>4,282</u>	<u>2,646</u>
TOTAL RESOURCES	\$5,734	\$5,853	\$4,297	\$2,646
 <b>USES:</b>				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(4,768)	(5,432)	(4,397)	(1,479)
Outstanding Encumbrances	<u>(67)</u>	<u>(3,457)</u>	<u>(132)</u>	<u>(124)</u>
TOTAL USES OF FUNDS	(\$4,836)	(\$8,889)	(\$4,528)	(\$1,602)
 Total Resources less Total Uses	 \$899	 (\$3,036)	 (\$232)	 \$1,044
 Fund Balance Available at Month End	 <u><u>\$937</u></u>	 <u><u>\$3,712</u></u>	 <u><u>\$3,359</u></u>	 <u><u>\$11,919</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>25</u></u>	<u><u>85</u></u>	<u><u>121</u></u>	<u><u>1,429</u></u>

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This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA  
INVESTMENT SUMMARY REPORT  
FEBRUARY 2014**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

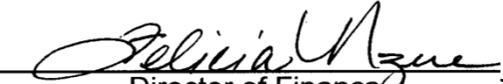
	<u>Book Value</u>	<u>Fair Value</u>
February 1, 2014	\$183,237,329	\$183,237,329
February 28, 2014	\$183,063,655	\$183,063,655

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$26,856,168	\$26,856,168
from sales and,	\$27,049,518	\$27,049,518
from interest earnings.	\$19,676	\$19,676

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Assistant City Manager

  
Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
BEGINNING OF REPORTING PERIOD  
FEBRUARY 1, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 02/01/14</u>	<u>BEGINNING FAIR 02/01/14</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.03%	Open	\$33,167,988	\$33,167,988	\$33,167,988
Logic - Pooled Funds	0.09%	Open	3,619,169	3,619,169	3,619,169
TexPool - 2000 Bond Funds	0.03%	Open	10,285	10,285	10,285
TexPool - Debt Service Funds	0.03%	Open	6,075,029	6,075,029	6,075,029
TexPool - 2013 Bond Funds	0.03%	Open	4,405,483	4,405,483	4,405,483
Logic - Debt Service funds	0.09%	Open	127,364	127,364	127,364
TexStar - Pooled Funds	0.03%	Open	37,092,126	37,092,126	37,092,126
TexStar - 2013 Bond Funds	0.03%	Open	4,405,421	4,405,421	4,405,421
<b>Total Money Market Funds</b>			<b>\$88,902,865</b>	<b>\$88,902,865</b>	<b>\$88,902,865</b>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Bank Certificates of Deposits</b>					
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,023,722	20,023,722
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,120,693	4,123,493	4,123,493
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,092,232	2,093,654	2,093,654
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,014,576	3,014,576
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,003,389	5,003,389
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,004,236	5,004,236
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,018,496	4,018,496
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,003,246	2,003,246
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,493	1,020,493
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,036,461	1,036,857	1,036,857
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,037,255	2,037,774	2,037,774
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,037,107	2,037,626	2,037,626
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,507,007	2,507,646	2,507,646
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,027,096	2,027,441	2,027,441
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,488,541	2,488,541
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,027,996	2,027,996
<b>Total Bank Certificates of Deposit</b>			<b>\$60,413,476</b>	<b>\$60,469,188</b>	<b>\$60,469,188</b>
<b>Weighted Average Rate</b>	<b>0.11%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.07%	Open	\$10,045,168	\$10,045,168	\$10,045,168
Chase Business High Yield	0.07%	Open	6,291,613	6,291,613	6,291,613
Chase Business High Yield - 2013 BOND	0.07%	Open	15,004,639	15,004,639	15,004,639
AimBank	0.35%	Open	2,023,002	2,023,603	2,023,603
WNB ICS Money Market Account	0.15%	Open	\$500,253	\$500,253	\$500,253
<b>Total Savings</b>			<b>\$33,864,674</b>	<b>\$33,865,276</b>	<b>\$33,865,276</b>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.14%</b>			<b>\$183,181,015</b>	<b>\$183,237,329</b>
<b>Weighted Average Maturity</b>	<b>116.01 days</b>				

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
END OF REPORTING PERIOD  
FEBRUARY 28, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 02/28/14</u>	<u>ENDING FAIR 02/28/14</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.03%	Open	\$41,946,018	\$41,946,018	\$41,946,018
Logic - Pooled Funds	0.08%	Open	3,619,403	3,619,403	3,619,403
TexPool - 2000 Bond Funds	0.03%	Open	10,286	10,286	10,286
TexPool - Debt Service Funds	0.03%	Open	119,568	119,568	119,568
TexPool - 2013 Bond Funds	0.03%	Open	4,405,579	4,405,579	4,405,579
Logic - Debt Service funds	0.08%	Open	127,372	127,372	127,372
TexStar - Pooled Funds	0.03%	Open	33,092,965	33,092,965	33,092,965
TexStar - 2013 Bond Funds	0.03%	Open	4,405,528	4,405,528	4,405,528
<b>Total Money Market Funds</b>			<u>\$87,726,720</u>	<u>\$87,726,720</u>	<u>\$87,726,720</u>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Bank Certificates of Deposits</b>					
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	\$20,000,000	\$20,029,167	\$20,029,167
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,004,167	5,004,167
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,005,208	5,005,208
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,019,113	4,019,113
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,003,553	2,003,553
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,649	1,020,649
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,036,461	1,037,215	1,037,215
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,037,255	2,038,243	2,038,243
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,037,107	2,038,095	2,038,095
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,507,007	2,508,223	2,508,223
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,027,096	2,027,752	2,027,752
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,488,923	2,488,923
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,028,463	2,028,463
WNB CDARS CD - 12 Months	0.20%	02/05/15	2,093,884	2,094,148	2,094,148
WNB CDARS CD - 12 Months	0.80%	02/05/15	4,123,945	4,126,025	4,126,025
WNB CDARS CD - 24 Months	0.30%	02/11/16	2,000,000	2,000,263	2,000,263
WNB CDARS CD - 12 Months	0.20%	02/12/15	2,000,000	2,000,175	2,000,175
<b>Total Bank Certificates of Deposit</b>			<u>\$61,408,438</u>	<u>\$61,469,382</u>	<u>\$61,469,382</u>
<b>Weighted Average Rate</b>	<b>0.11%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.07%	Open	\$10,045,705	\$10,045,705	\$10,045,705
Chase Business High Yield	0.07%	Open	6,291,949	6,291,949	6,291,949
Chase Business High Yield - 2013 BOND	0.07%	Open	15,005,441	15,005,441	15,005,441
AimBank	0.35%	Open	2,023,002	2,024,147	2,024,147
WNB ICS Money Market Account	0.15%	Open	500,310	500,310	500,310
<b>Total Savings</b>			<u>\$33,866,408</u>	<u>\$33,867,553</u>	<u>\$33,867,553</u>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.14%</b>		<u>\$183,001,566</u>	<u>\$183,063,655</u>	<u>\$183,063,655</u>
<b>Weighted Average Maturity</b>	<b>130.93 days</b>				

**CITY OF ODESSA  
SUMMARY TRANSACTION REPORT  
FEBRUARY 2014**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$16,638,338.88	\$0.00	\$13,816,735.14
TEXSTAR	0.00	0.00	4,000,000.00
LOGIC	0.00	0.00	0.00
CHASE CD'S	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	3,014,953.82
WNB CDARS CD's	10,217,829.13	0.00	6,217,829.13
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
WNB SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$26,856,168.01</u>	<u>\$0.00</u>	<u>\$27,049,518.09</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$1,062.68	\$1,062.68
TEXSTAR	946.54	946.54
LOGIC	241.96	241.96
CHASE CD'S	5,444.44	0.00
COMPASS CD's	2,127.42	5,011.37
WNB CDARS CD's	7,576.19	4,904.26
CHASE SAVINGS	1,676.15	1,676.15
WNB ICS MMA	57.55	57.55
AIMBANK SAVINGS	543.20	0.00
TOTAL	<u>\$19,676.13</u>	<u>\$13,900.51</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM RESERVES  
MONTHLY FINANCIAL REPORT  
FEBRUARY 2014**

**GENERAL FUND**

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NONE

**Budget Amendments from Reserves**

\$ -

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
FEBRUARY 2014**

**GRANTS-IN-AID FUND**

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October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$ 10,130
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	567
February 11, 2014	Resolution	2014R-09	FBI Safe Streets Task Force (SSTF)	17,202

**Budget Amendments from Additional Revenues** \$ 27,899

**COMMUNITY DEVELOPMENT FUND**

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January 28, 2014	Resolution	2014R-05	CDBG Boys and Girls Club - Woodson Unit	\$ 7,250
January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	22,417

**Budget Amendments from Additional Revenues** \$ 85,466

**EQUIPMENT SERVICE FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 91,593
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**Budget Amendments from Additional Revenues** \$ 91,593

**GOLF COURSE FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 36,992
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**Budget Amendments from Additional Revenues** \$ 36,992

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
FEBRUARY 2014**

**INFORMATION TECHNOLOGY FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 64,154
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 64,154</u></b>

**RISK MANAGEMENT FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 25,382
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 25,382</u></b>

**SOLID WASTE FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 166,416
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 166,416</u></b>

**STORMWATER FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 17,963
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 17,963</u></b>

**WATER & SEWER FUND**

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January 28, 2014	Resolution	2014R-08	Comprehensive Classification and Compensation Study	\$ 49,144
<b>Budget Amendments from Additional Revenues</b>				<b><u>\$ 49,144</u></b>

**INTEREST INCOME DETAIL**  
**2/28/2014**

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>FEBRUARY FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	6,244	\$31,923	\$49,721	(\$17,798)
Conventions & Visitors	1,122	6,459	7,346	(887)
Grants in Aid	33	196	174	22
CDBG	0	0	0	0
Drug Forfeiture Fund	62	357	506	(149)
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	0	0
MC Building Security Fee	0	2	27	(25)
Municipal Court Tech Fund	16	93	176	(83)
Debt Service Fund	252	1,467	1,002	465
General Construction	65	421	584	(163)
2005 CO Fund	3	19	65	(46)
2006 CO Fund	57	347	238	109
2007 CO Fund	13	95	77	18
2013 CO Fund	5,695	34,460	0	34,460
Water & Sewer Fund	1,105	6,887	5,647	1,240
Water & Sewer Debt Service	136	566	2,652	(2,086)
Water & Sewer Construction	329	2,090	3,943	(1,853)
2007 Water & Sewer CO Fund	2,767	18,317	37,934	(19,617)
Solid Waste	117	669	1,141	(472)
Stormwater	58	348	535	(187)
Liquid Waste Project	25	143	134	9
Golf Course Enterprise	0	22	0	22
Equipment Service Fund	898	5,303	11,349	(6,046)
Information Technology Fund	113	688	240	448
Risk Management	545	3,422	4,840	(1,418)
MOTOR - MPO	0	0	0	0
ECUD	7	73	139	(66)
<b>TOTAL INTEREST INCOME</b>	<b>\$19,663</b>	<b>\$114,368</b>	<b>\$128,470</b>	<b>(\$14,102)</b>

**GENERAL FUND SUMMARY**  
**2/28/2014**

<b><u>REVENUES BY CATEGORY</u></b>	<b><u>2013-14</u></b>	<b><u>CURRENT</u></b>	<b><u>YTD</u></b>	<b><u>REMAINING</u></b>	<b><u>YTD AS %</u></b>
	<b><u>BUDGET</u></b>	<b><u>PERIOD</u></b>		<b><u>BALANCE</u></b>	<b><u>OF BUDGET</u></b>
<b><u>PROPERTY TAXES</u></b>					
Ad Valorem Taxes Current	\$19,031,643	\$7,354,345	\$16,251,907	\$2,779,736	85.39%
Ad Valorem Taxes Prior	500,000	56,116	202,258	297,742	40.45%
Penalties and Interest	425,000	23,398	97,931	327,069	23.04%
Total	<u>\$19,956,643</u>	<u>\$7,433,858</u>	<u>\$16,552,096</u>	<u>\$3,404,547</u>	<u>82.94%</u>
<b><u>GENERAL SALES/GROSS RECEIPTS TAX</u></b>					
City Sales Tax	\$28,786,638	\$3,398,977	\$14,274,624	\$14,512,014	49.59%
Gas Company	1,000,000	0	151,867	848,133	15.19%
Electric Company	3,200,000	0	1,062,290	2,137,710	33.20%
Telephone Company	1,000,000	256,351	513,778	486,222	51.38%
Community Cablevision	1,050,000	148,364	347,887	702,113	33.13%
Other General Sales/Gross Rec Tax	411,000	24,086	312,420	98,580	76.01%
Total	<u>\$35,447,638</u>	<u>\$3,827,778</u>	<u>\$16,662,867</u>	<u>\$18,784,771</u>	<u>47.01%</u>
<b><u>LICENSES AND PERMITS</u></b>	\$686,700	\$89,522	\$432,630	\$254,070	63.00%
<b><u>SALES AND CHARGES</u></b>					
EMS	\$2,400,000	\$163,202	\$793,309	\$1,606,691	33.05%
EMS Lifeline	45,000	4,485	128,227	(83,227)	284.95%
Other Sales and Charges	311,900	35,828	138,857	173,043	44.52%
Total	<u>\$2,756,900</u>	<u>\$203,514</u>	<u>\$1,060,392</u>	<u>\$1,696,508</u>	<u>38.46%</u>
<b><u>INTERGOVERNMENTAL</u></b>					
Ector Co. Reim - Fire Cont.	\$777,000	\$388,500	\$392,671	\$384,329	50.54%
Other Intergovernmental	209,649	11,246	151,427	58,222	72.23%
Total	<u>\$986,649</u>	<u>\$399,746</u>	<u>\$544,097</u>	<u>\$442,552</u>	<u>55.15%</u>
<b><u>MISCELLANEOUS</u></b>					
Fines and Forfeitures	\$3,061,100	\$417,329	\$1,380,768	\$1,680,332	45.11%
Industrial Contracts-Lieu of Taxes	3,006,000	1,509,793	2,136,638	869,362	71.08%
Payments in Lieu of Franchise Fee	2,589,348	215,777	1,078,909	1,510,439	41.67%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,929	509,665	713,504	41.67%
Interest Income	100,000	6,244	31,923	68,077	31.92%
Other Miscellaneous	372,398	20,029	152,403	219,995	40.92%
Total	<u>\$10,352,015</u>	<u>\$2,271,102</u>	<u>\$5,290,306</u>	<u>\$5,061,709</u>	<u>51.10%</u>
<b><u>TRANSFER IN - ADMIN FEES</u></b>	\$3,935,434	\$327,948	\$1,639,798	\$2,295,636	41.67%
<b><u>OTHER REVENUE</u></b>	\$10,000	\$40	\$2,717	\$7,283	27.17%
<b>TOTAL REVENUES</b>	<u>\$74,131,979</u>	<u>\$14,553,508</u>	<u>\$42,184,903</u>	<u>\$31,947,076</u>	<u>56.91%</u>
<b>ROLLOVER PRIOR YEAR</b>	\$16,977,846	\$0	\$16,977,846		
<b>APPROPRIATION FROM RESERVE</b>	<u>0</u>	<u>0</u>	<u>0</u>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$91,109,825</u>	<u>\$14,553,508</u>	<u>\$59,162,749</u>		

**GENERAL FUND SUMMARY  
2/28/2014**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$6,316	\$16,771	\$282	\$22,636	42.26%
CITY SECRETARY	215,143	15,928	77,951	4,739	132,452	36.23%
CITY ATTORNEY	1,296,689	112,201	487,008	5,091	804,590	37.56%
CITY MANAGER'S OFFICE	1,131,948	81,844	562,530	1,223	568,195	49.70%
HUMAN RESOURCES	653,309	46,400	268,832	23,376	361,101	41.15%
BUILDING SERVICES	1,582,544	101,895	595,139	173,922	813,482	37.61%
EMERGENCY COMMUNICATIONS	2,093,671	160,559	767,802	10,225	1,315,644	36.67%
PLANNING/DEVELOPMENT	473,645	27,506	154,080	1,000	318,565	32.53%
FINANCE	937,788	66,071	371,011	2,407	564,370	39.56%
PURCHASING	684,920	50,298	252,780	23,280	408,860	36.91%
MUNICIPAL COURT	1,554,682	130,996	652,366	17,584	884,732	41.96%
GF NON-DEPARTMENTAL	1,879,913	240,261	613,355	532	1,266,027	32.63%
PUBLIC WORKS DEPARTMENT	12,106,673	758,227	4,204,638	159,078	7,742,958	34.73%
PARKS AND RECREATION	5,110,962	316,979	1,746,821	33,505	3,330,636	34.18%
FIRE DEPARTMENT	19,080,894	1,437,605	7,841,626	440,884	10,798,384	41.10%
POLICE DEPARTMENT	23,807,048	2,030,562	10,089,211	242,154	13,475,684	42.38%
CODE ENFORCEMENT	1,161,302	89,452	400,326	9,876	751,099	34.47%
EXTERNAL AGENCIES	169,933	9,720	58,502	237	111,193	34.43%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	674,628	474,628	474,628	0	200,000	70.35%
ONE TIME 2009 SUPPLEMENTAL	278,970	7,386	12,671	0	266,299	4.54%
ONE TIME 2011 SUPPLEMENTAL	4,956,954	797,979	804,779	109,426	4,042,748	16.24%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	14,132	168,619	38,893	4,819,897	3.35%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	283,175	1,255,864	539,112	4,267,133	20.72%
<b>TOTAL EXPENDITURES</b>	<b>\$91,109,825</b>	<b>\$7,260,119</b>	<b>\$31,877,310</b>	<b>\$1,836,829</b>	<b>\$57,395,686</b>	<b>34.99%</b>

**NET INCREASE (DECREASE)** \$0 \$7,293,389 \$27,285,438

**SPECIAL REVENUE PROJECTS  
2/28/2014**

**MC BUILDING SECURITY**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$7,192	\$26,041	\$33,959	43.40%
Interest	0	0	2	(2)	0.00%
<b>TOTAL REVENUE</b>	<b>\$60,000</b>	<b>\$7,192</b>	<b>\$26,043</b>	<b>\$33,957</b>	<b>43.40%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$8,849	\$39,523	\$0	\$49,538	44.38%
<b>TOTAL EXPENDITURES</b>	<b>\$89,061</b>	<b>\$8,849</b>	<b>\$39,523</b>	<b>\$0</b>	<b>\$49,538</b>	<b>44.38%</b>

**MC TECHNOLOGY FUND**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$9,539	\$34,581	\$40,419	46.11%
Interest	0	16	93	(93)	0.00%
<b>TOTAL REVENUE</b>	<b>\$75,000</b>	<b>\$9,555</b>	<b>\$34,674</b>	<b>\$40,326</b>	<b>46.23%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$5,761	\$22,447	\$4,902	\$157,962	12.11%
<b>TOTAL EXPENDITURES</b>	<b>\$185,310</b>	<b>\$5,761</b>	<b>\$22,447</b>	<b>\$4,902</b>	<b>\$157,962</b>	<b>12.11%</b>

**GENERAL SPECIAL REVENUE**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
Interest	0	13	80	(80)	100.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$13</b>	<b>\$80</b>	<b>(\$80)</b>	<b>100.00%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	275	2,184	376	14,367	12.91%
2011 Projects - Anon Donations-Police	38,994	2,788	2,788	0	36,207	7.15%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$97,571</b>	<b>\$3,062</b>	<b>\$4,972</b>	<b>\$42,026</b>	<b>\$50,573</b>	<b>5.10%</b>

**GENERAL CAPITAL PROJECTS REVENUES**  
**2/28/2014**

<b>REVENUES</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
<b>GENERAL CONSTRUCTION</b>					
General Constr Interest Income	\$0	\$65	\$421	(\$421)	0.00%
Non-Pool Interest Income	0	0	2	(\$2)	0.00%
Oil/Gas Revenues	0	0	2,073	(\$2,073)	0.00%
Interest Income - 2005 CO Bond	0	3	19	(19)	0.00%
Interest Income - 2006 CO Bond	0	57	347	(347)	0.00%
Interest Income - 2007 GO Bond	0	13	95	(95)	0.00%
<b>TOTAL GEN CONSTRUCTION REV</b>	<b>0</b>	<b>139</b>	<b>2,958</b>	<b>0</b>	<b>0.00%</b>
<b>2013 CAPITAL IMPROVEMENT BOND</b>					
Interest Income - 2013 GO Bond	0	5,695	34,460	(34,460)	0.00%
<b>TOTAL 2013 CO BOND REVENUE</b>	<b>\$0</b>	<b>\$5,695</b>	<b>\$34,460</b>	<b>(\$34,460)</b>	<b>0.00%</b>

**GENERAL CAPITAL PROJECTS EXPENDITURES**  
**2/28/2014**

<b>EXPENDITURES</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>EXPENDED YTD</b>	<b>ENCUMB</b>	<b>REMAINING BALANCE</b>	<b>ACTUAL YTD AS % OF BUDGET</b>
OC Traffic Signal	\$130,776	\$0	\$130,776	\$0	\$0	100.00%
Over-Width Paving Project	70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	44,000	15,113	41,644	43.67%
<b>TOTAL GEN CONSTRUCTION EXP</b>	<b>\$302,261</b>	<b>\$0</b>	<b>\$174,776</b>	<b>\$15,113</b>	<b>\$112,372</b>	<b>57.82%</b>
 <b>2013 CAPITAL IMPROVEMENT BOND</b>						
2013 Bond Issue - Streets	\$40,357,030	\$686	\$686	\$0	\$40,356,344	0.00%
2013 Bond Issue - Parks	13,452,344	0	0	0	13,452,344	0.00%
<b>TOTAL 2013 CO BOND EXPENDITURES</b>	<b>\$53,809,374</b>	<b>\$686</b>	<b>\$686</b>	<b>\$0</b>	<b>\$53,808,688</b>	<b>0.00%</b>

**GENERAL DEBT SERVICE FUND SUMMARY**  
**2/28/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$0	\$6,922,137	\$0	100.00%
Interest Income	0	252	1,467	(1,467)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL DEBT SERVICES REVENUES</b>	<b>\$6,922,137</b>	<b>\$252</b>	<b>\$6,923,604</b>	<b>(1,467)</b>	<b>100.02%</b>
<b>TOTAL DEBT SERVICES EXPENDITURES</b>	<b>\$6,921,512</b>	<b>\$5,200,083</b>	<b>\$5,200,514</b>	<b>\$1,720,998</b>	<b>75.14%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$625</b>	<b>(\$5,199,831)</b>	<b>\$1,723,090</b>		

**WATER AND SEWER FUND SUMMARY**  
**2/28/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Water Revenue	\$30,732,300	\$2,201,574	\$12,511,028	\$18,221,272	40.71%	
Sewer Revenue	13,857,000	1,080,958	5,404,880	8,452,120	39.00%	
Delinquent Fees	675,000	61,081	359,840	315,160	53.31%	
Return Check Fees	6,000	440	2,780	3,220	46.33%	
Transfer from General Fund	49,144	49,144	49,144	0	100.00%	
Total	<u>\$45,319,444</u>	<u>\$3,393,196</u>	<u>\$18,327,672</u>	<u>\$26,991,772</u>	<u>40.44%</u>	
<b><u>MISCELLANEOUS</u></b>						
Miscellaneous Revenue	\$10,000	\$1,768	\$8,307	\$1,693	83.07%	
Gulf Coast	225,000	27,298	129,325	95,675	57.48%	
Interest Income	20,000	1,105	6,887	13,113	34.43%	
Total	<u>\$255,000</u>	<u>\$30,171</u>	<u>\$144,519</u>	<u>\$110,481</u>	<u>56.67%</u>	
<b><u>CONSTRUCTION REVENUE</u></b>						
Miscellaneous Revenue	\$0	\$300	\$2,884	(\$2,884)	0.00%	
Interest Income	10,000	329	2,090	7,910	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$10,000</u>	<u>\$629</u>	<u>\$4,975</u>	<u>\$5,026</u>	<u>0.00%</u>	
<b><u>2007 WATER AND SEWER IMPROVEMENT BOND</u></b>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	2,767	18,317	81,683	18.32%	
Total	<u>\$100,000</u>	<u>\$2,767</u>	<u>\$18,317</u>	<u>\$81,683</u>	<u>18.32%</u>	
<b>TOTAL REVENUES</b>	<u>\$45,684,444</u>	<u>\$3,426,763</u>	<u>\$18,495,483</u>	<u>\$27,188,961</u>	<u>40.49%</u>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$1,053,666	\$0	\$1,053,666			
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$46,738,110</u>	<u>\$3,426,763</u>	<u>\$19,549,149</u>			
<b><u>EXPENDITURES BY DEPARTMENT</u></b>						
	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,414,942	\$214,202	\$1,050,338	\$11,805	\$1,352,799	43.49%
Non-Departmental	6,697,650	539,505	2,615,049	(0)	4,082,601	39.04%
Utilities Department	29,924,784	2,016,861	8,664,056	981,146	20,279,583	28.95%
Debt Service	7,689,046	0	3,203,769	0	4,485,277	41.67%
<b>TOTAL EXPENDITURES</b>	<u>\$46,726,422</u>	<u>\$2,770,568</u>	<u>\$15,533,212</u>	<u>\$992,950</u>	<u>\$30,200,259</u>	<u>33.24%</u>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>\$11,688</u>	<u>\$656,196</u>	<u>\$4,015,936</u>			

**WATER AND SEWER FUND SUMMARY**  
**CAPITAL PROJECTS DETAIL**  
**2/28/2014**

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b>						
<b>Projects in Progress</b>						
<b>2013-14 Projects</b>						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$344,409	\$364,340	\$734,575	\$269,104	26.63%
CIP Improvement-Muskingum, PH 10	3,168,438	0	0	0	3,168,438	0.00%
ECUD Master Metering Station	66,188	66,188	66,188	0	0	100.00%
Bond Funds - Engineering	190,729	4,899	43,651	0	147,078	22.89%
<b>Total Current FY Projects</b>	<b>4,793,374</b>	<b>415,496</b>	<b>474,179</b>	<b>734,575</b>	<b>3,584,620</b>	<b>9.89%</b>
<b>Carryover Projects</b>						
2013 Line K & 18" Sewer Line Phase 9A	86,596	0	0	86,596	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	24,539	47,789	6,291	\$0	88.37%
2013 Line K & Manhole RPL, Phase 9	571,475	0	271,642	267,313	\$32,520	47.53%
2013 Line Extension - Yukon, Faudree	5,589,465	397,459	3,005,850	1,420,307	\$1,163,308	53.78%
2013 CIP Phase 11A	3,204,669	421,509	421,509	2,142,226	\$640,934	13.15%
2012 BGT TWR Renovation	1,850	0	0	1,850	0	0.00%
2012 BGT-Plants Pump Repairs	4,200	0	4,513	0	(313)	107.44%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	267,956	0	235,534	0	32,422	87.90%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2008 Water & Sewer Main Acct	11,568,096	0	343	0	11,567,753	0.00%
2008 W&S Improvement Projects	1,188,372	232	378,889	602,762	206,721	31.88%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,567,695	19,019	652,505	788,961	126,230	41.62%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
<b>Total Carryover Projects</b>	<b>\$25,634,948</b>	<b>\$862,758</b>	<b>\$5,018,574</b>	<b>\$5,350,495</b>	<b>\$15,265,879</b>	<b>19.58%</b>
<b>Total Capital Projects</b>	<b>30,428,322</b>	<b>1,278,254</b>	<b>5,492,753</b>	<b>6,085,070</b>	<b>18,850,499</b>	<b>18.05%</b>

**SOLID WASTE FUND SUMMARY**  
**2/28/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Single Family	\$6,243,804	\$523,902	\$2,626,775	\$3,617,029	42.07%
Multi Family	1,346,703	111,661	561,651	785,052	41.71%
Commercial	3,244,330	262,197	1,325,717	1,918,613	40.86%
Roll Off Charges	1,491,750	118,002	580,413	911,337	38.91%
Recycle Revenues	85,000	8,892	44,648	40,352	52.53%
Outside City Limits	400,000	2,024	65,396	334,604	16.35%
Interest Income	0	117	669	(669)	0.00%
Miscellaneous	33,900	167,959	207,168	(173,268)	611.11%
Transfer from General Fund	166,416	166,416	166,416	0	100.00%
<b>TOTAL REVENUES</b>	<b>\$13,011,903</b>	<b>\$1,361,168</b>	<b>\$5,412,438</b>	<b>\$7,599,465</b>	<b>41.60%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$488,157	\$0	\$488,157
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$13,500,060</b>	<b>\$1,361,168</b>	<b>\$5,900,595</b>
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<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$262,633	\$20,499	\$98,359	\$592	\$163,682	37.45%
Non-Departmental	\$994,422	\$82,865	\$386,331	\$0	\$608,091	38.85%
Solid Waste	12,208,950	857,134	4,229,393	66,874	7,912,683	34.64%
Code Enforcement	136,099	10,650	54,100	0	81,999	39.75%
<b>TOTAL EXPENDITURES</b>	<b>\$13,602,104</b>	<b>\$971,148</b>	<b>\$4,768,183</b>	<b>\$67,466</b>	<b>\$8,766,455</b>	<b>35.05%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$102,044)</b>	<b>\$390,020</b>	<b>\$1,132,411</b>			

**STORMWATER FUND SUMMARY**  
**2/28/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>MISCELLANEOUS INCOME</u></b>					
Stormwater Fees	\$715,000	\$61,505	\$308,457	\$406,543	43.14%
Interest Income	0	58	348	(348)	0.00%
Transfer from General Fund	17,963	17,963	17,963	0	100.00%
<b>TOTAL REVENUES</b>	<b>\$732,963</b>	<b>\$79,526</b>	<b>\$326,768</b>	<b>\$406,195</b>	<b>44.58%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$732,963</b>	<b>\$79,526</b>	<b>\$326,768</b>
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$920,222	\$61,752	\$307,665	\$0	\$612,557	33.43%
<b>TOTAL EXPENDITURES</b>	<b>\$920,222</b>	<b>\$61,752</b>	<b>\$307,665</b>	<b>\$0</b>	<b>\$612,557</b>	<b>33.43%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$187,259)</b>	<b>\$17,773</b>	<b>\$19,103</b>
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**EQUIPMENT SERVICE FUND SUMMARY**  
**2/28/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Equipment Service	\$13,322,294	\$1,138,705	\$5,693,772	\$7,628,522	42.74%	
Rental/Replacement Other	639,299	0	38,000	601,299	5.94%	
Total	\$13,961,593	\$1,138,705	\$5,731,772	\$8,229,821	41.05%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$898	\$5,303	(\$5,303)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	\$19,680	\$898	\$5,303	\$14,377	26.95%	
<b><u>OTHER REVENUE</u></b>	\$229,452	\$51	\$504	\$228,948	0.22%	
<b><u>TRANSFER FROM GENERAL FUND</u></b>	\$91,593	\$91,593	\$91,593	\$0	100.00%	
<b>TOTAL REVENUES</b>	\$14,302,318	\$1,231,247	\$5,829,172	\$8,473,146	40.76%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$115,098	\$0	\$115,098			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$14,417,416	\$1,231,247	\$5,944,270			
<b><u>EXPENDITURES BY DEPARTMENT</u></b>						
Equipment Service	\$8,017,286	\$600,020	\$2,816,977	\$1,600,619	\$3,599,690	35.14%
Equipment Replacement	7,230,892	410,810	2,513,093	1,314,405	3,403,394	34.75%
Special Replacement - Fire	725,750	60,787	101,669	541,919	82,162	14.01%
<b>TOTAL EXPENDITURES</b>	\$15,973,928	\$1,071,617	\$5,431,740	\$3,456,942	\$7,085,246	34.00%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	(\$1,556,512)	\$159,630	\$512,530			

**INFORMATION TECHNOLOGY FUND SUMMARY**  
**2/28/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Radio/Elect Equipment	\$396,488	\$33,182	\$166,193	\$230,295	41.92%	
Technology Charges	2,962,376	246,197	1,231,125	1,731,251	41.56%	
Internet Charges	68,200	0	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$279,379	\$1,473,043	\$1,954,021	42.98%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$113	\$688	(\$688)	0.00%	
Other Miscellaneous	0	0	0	0	0.00%	
Total	\$0	\$113	\$688	(\$688)	100.00%	
<b><u>TRANSFER FROM GENERAL FUND</u></b>	\$64,154	\$64,154	\$64,154	\$0	100.00%	
<b>TOTAL REVENUES</b>	\$3,491,218	\$343,646	\$1,537,885	\$1,953,333	44.05%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$205,587	\$0	\$205,587			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$3,696,805	\$343,646	\$1,743,472			
<b><u>EXPENDITURES</u></b>	<b><u>2013-14 BUDGET</u></b>	<b><u>CURRENT PERIOD</u></b>	<b><u>EXPENDED YTD</u></b>	<b><u>ENCUMB</u></b>	<b><u>REMAINING BALANCE</u></b>	<b><u>ACTUAL YTD AS % OF BUDGET</u></b>
Personal Services	\$1,491,766	\$105,506	\$518,262	\$0	\$973,504	34.74%
Supplies And Materials	737,462	1,297	19,244	4,142	714,075	2.61%
Other Services	438,198	86,879	161,566	126,646	149,986	36.87%
Maintenance	723,411	32,055	509,664	79,617	134,130	70.45%
Capital Outlay	201,422	2,844	31,672	3,461	166,289	15.72%
<b>TOTAL EXPENDITURES</b>	\$3,592,259	\$228,581	\$1,240,408	\$213,866	\$2,137,985	34.53%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	\$104,546	\$115,065	\$503,064			

**RISK MANAGEMENT FUND SUMMARY  
2/28/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>INSURANCE RECOVERIES</u></b>					
MD Self Funding Insurance	\$7,675,560	\$643,497	\$3,212,513	\$4,463,047	41.85%
Life Insurance	103,000	10,841	47,525	55,475	46.14%
General Liability	890,000	73,151	365,817	524,183	41.10%
W/Comp Insurance	1,300,000	123,367	576,183	723,817	44.32%
Drug Card Rebate	0	0	8,051	(8,051)	0.00%
Chamber Insurance Premium	135,000	10,396	55,494	79,506	41.11%
Flu Shot Reimbursement	0	483	532	(532)	0.00%
Total	\$10,103,560	\$861,735	\$4,266,115	\$5,837,445	42.22%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	0	545	3,422	(3,422)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	6,476	12,767	37,533	25.38%
Total	\$50,300	\$7,021	\$16,188	\$34,112	32.18%
<b><u>TRANSFER FROM GENERAL FUND</u></b>	\$25,382	\$25,382	\$25,382	\$0	100.00%
<b>TOTAL REVENUES</b>	\$10,179,242	\$894,137	\$4,307,685	\$5,871,557	42.32%
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$14,354	\$0	\$14,354		
<b>APPROPRIATION FROM RESERVES</b>	0	0	0		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$10,193,596	\$894,137	\$4,322,039		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$899,859	\$73,429	\$380,052	\$3,387	\$516,419	42.23%
General Liability	849,680	27,306	578,546	0	271,134	68.09%
W/Comp Insurance	664,020	135,344	553,103	0	110,917	83.30%
MD Self Funding Insurance	7,076,409	592,383	2,616,611	42,577	4,417,221	36.98%
Health & Wellness	232,693	15,919	75,570	12,387	144,736	32.48%
Health Clinic	445,726	45,219	192,773	73,164	179,789	43.25%
<b>TOTAL EXPENDITURES</b>	\$10,168,387	\$889,599	\$4,396,655	\$131,516	\$5,640,217	43.24%

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	\$25,209	\$4,538	(\$74,615)
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	<u>2014 LIABILITY</u>	<u>2013 AVERAGE</u>	<u>VARIANCE</u>
<b>Pending Claims:</b>			
Medical	\$633,346	\$565,474	(\$67,872)
General Liability	44,203	56,550	12,348
Worker's Compensation	1,400,488	1,387,472	(13,016)
Totals:	\$2,078,037	\$2,009,496	(\$68,541)

**CONVENTIONS AND VISITORS FUND SUMMARY  
2/28/2014**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$224,243	\$2,605,411	\$594,589	81.42%
Interest Income	0	1,122	6,459	(6,459)	0.00%
Miscellaneous Income	0	31,648	34,478	(34,478)	0.00%
<b>TOTAL REVENUES</b>	<b>\$3,200,000</b>	<b>\$257,013</b>	<b>\$2,646,348</b>	<b>\$553,652</b>	<b>82.70%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$3,200,000</b>	<b>\$257,013</b>	<b>\$2,646,348</b>
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$1,250	\$5,750	\$0	(250)	104.55%
Hispanic Chamber of Commerce	50,000	1,788	6,612	0	43,388	13.22%
Hispanic Chamber/Viva La Fiesta	5,000	0	5,000	0	0	100.00%
Parks-Conference/Rodeo/Trade Show	29,000	0	14,142	0	14,858	48.77%
Convention & Visitors	971,370	0	485,685	0	485,685	50.00%
OCAH-Public Art	338,250	0	338,250	0	0	100.00%
Odessa Council for the Arts	400,000	0	120,950	0	279,050	30.24%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	0	115,450	0	0	100.00%
Heritage Holiday	20,500	0	20,500	0	0	100.00%
Black Heritage Council	45,000	0	15,000	0	30,000	33.33%
Ector County Coliseum	50,000	25,000	25,000	0	25,000	50.00%
Junior League of Odessa	15,000	0	14,739	0	261	98.26%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	5,277	17,245	0	32,755	34.49%
Ratliff Golf Marketing Plan	130,000	2,475	6,463	123,538	0	4.97%
Starbright Village Decorations	111,000	0	92,253	(0)	18,747	83.11%
Colores Production	50,000	0	0	0	50,000	0.00%
Fall Fun Festival	60,000	0	57,755	0	2,245	96.26%
West Texas Track Club	55,000	0	0	0	55,000	0.00%
Crossroads Marathon	25,000	0	20,350	0	4,650	81.40%
Texas Tours Entertainment	50,000	0	47,904	0	2,096	95.81%
Sports Event Incentives & Admin.	100,000	0	5,900	0	94,100	5.90%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	763	3,824	0	5,341	41.72%
<b>TOTAL EXPENDITURES</b>	<b>\$3,045,235</b>	<b>\$36,552</b>	<b>\$1,478,772</b>	<b>\$123,537</b>	<b>\$1,442,925</b>	<b>48.56%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$154,765</b>	<b>\$220,461</b>	<b>\$1,167,575</b>			

**GOLF COURSE FUND SUMMARY**  
**2/28/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Weekday Fee	\$200,000	\$5,173	\$37,416	\$162,584	18.71%
Weekend Fee	230,000	14,651	64,293	165,707	27.95%
Senior Fee	55,000	1,918	12,853	42,147	23.37%
Range Token	40,000	3,280	17,844	22,156	44.61%
Twilight Weekday Fee	58,000	1,894	8,597	49,403	14.82%
Twilight Weekend Fee	36,000	5,112	15,879	20,121	44.11%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	12,671	92,319	190,510	32.64%
Grill Rental	42,000	0	18,929	23,071	45.07%
18-Hole Cart Fees	12,000	310	3,398	8,602	0.00%
Half Cart - 18 Hole Fee	295,400	16,211	83,737	211,663	28.35%
Half Cart - 9 Hole Fees	33,000	1,604	10,428	22,572	31.60%
Other Revenue	188,500	10,131	44,715	143,785	23.72%
Total	<u>\$1,472,829</u>	<u>\$72,955</u>	<u>\$410,407</u>	<u>\$1,062,422</u>	<u>27.87%</u>
<b><u>MISCELLANEOUS</u></b>					
Interest Income	\$0	\$0	\$22	(\$22)	0.00%
Miscellaneous Income	0	230	230	(230)	0.00%
Total	<u>\$0</u>	<u>\$230</u>	<u>\$252</u>	<u>(\$252)</u>	<u>0.00%</u>
<b><u>TRANSFER IN - FROM GENERAL FUND</u></b>	\$236,992	\$36,992	\$36,992	\$200,000	15.61%
<b>TOTAL REVENUES</b>	<u>\$1,709,821</u>	<u>\$110,177</u>	<u>\$447,651</u>	<u>\$1,262,170</u>	<u>26.18%</u>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$2,057	\$0	\$2,057		
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$1,711,878</u>	<u>\$110,177</u>	<u>\$449,708</u>		

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$803,284	\$51,894	\$252,917	\$0	\$550,367	31.49%
Supplies And Materials	226,279	28,045	121,786	31,784	72,709	53.82%
Utilities	142,386	2,549	60,272	987	81,127	42.33%
Other Services	492,343	34,662	151,571	17,929	322,843	30.79%
<b>TOTAL EXPENDITURES</b>	<u>\$1,664,292</u>	<u>\$117,149</u>	<u>\$586,547</u>	<u>\$50,700</u>	<u>\$1,027,045</u>	<u>35.24%</u>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>\$47,586</u>	<u>(\$6,972)</u>	<u>(\$136,839)</u>
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<b>Rounds Per Month:</b>	<u>2013-14</u>	<u>2012-13</u>
December	1,537	1,203
January	2,161	2,115
February	2,228	1,777
Totals:	<u>5,926</u>	<u>5,095</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
2/28/2014**

<b>REVENUES BY CATEGORY</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
CDBG Revenue	\$825,583	100,876	\$351,449	\$474,134	42.57%
Program Income	0	1,352	32,318	(32,318)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Transfer from General Fund	22,417	22,417	22,417	0	100.00%
<b>Total Revenues</b>	<b>\$848,000</b>	<b>\$124,645</b>	<b>\$406,184</b>	<b>\$441,816</b>	<b>47.90%</b>

<b>PROJECTS IN PROGRESS</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>EXPENDED YTD</b>	<b>ENCUMB</b>	<b>REMAINING BALANCE</b>	<b>ACTUAL YTD AS % OF BUDGET</b>
<b>2013-14 Funding</b>						
Southside Senior Cente	35,000	0	0	0	35,000	0.00%
Boys/Girls Club-Woodson	7,250	0	0	0	7,250	0.00%
Demolition	160,744	5,604	33,084	5,295	122,364	20.58%
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
Meals on Wheels	25,000	3,186	9,404	0	15,596	37.62%
Rehab	282,674	17,744	49,900	1,000	231,774	17.65%
Code Enforcement	95,091	3,643	27,094	1,442	66,555	28.49%
CDBG Admin	169,391	6,481	50,158	8,990	110,243	29.61%
<b>2014 Funds Total</b>	<b>855,250</b>	<b>36,657</b>	<b>169,642</b>	<b>16,727</b>	<b>668,881</b>	<b>19.84%</b>

**CARRYOVER PROJECTS**

<b>2012-13 Funding</b>						
Rehab	79,173	30,720	76,610	0	2,563	96.76%
Code Enforcement	100,879	0	2,811	0	98,068	2.79%
<b>2013 Funds Total</b>	<b>\$180,052</b>	<b>\$30,720</b>	<b>\$79,421</b>	<b>\$0</b>	<b>\$100,631</b>	<b>44.11%</b>

<b>2011-12 Funding</b>						
Rehab	118,386	2,258	118,388	0	(2)	100.00%
<b>2012 Funds Total</b>	<b>\$118,386</b>	<b>\$2,258</b>	<b>\$118,388</b>	<b>\$0</b>	<b>(\$2)</b>	<b>100.00%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
2/28/2014**

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b>Fund COMPLETED PROJECTS</b>						
<b><u>2012-13 Funding</u></b>						
Odessa Affordable Housing	23,151	0	20,028	0	3,123	86.51%
Demolition	15,266	0	15,266	0	0	100.00%
CDBG Admin	28,452	0	40	0	28,412	0.14%
	<u>\$66,869</u>	<u>\$0</u>	<u>\$35,334</u>	<u>\$0</u>	<u>\$31,535</u>	<u>52.84%</u>
<b><u>2011-12 Funding</u></b>						
Code Enforcement	0	0	0	0	0	0.00%
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
<b>TOTAL PROJECTS</b>	<u><b>\$1,220,557</b></u>	<u><b>\$69,635</b></u>	<u><b>\$402,784</b></u>	<u><b>\$16,727</b></u>	<u><b>\$801,045</b></u>	<u><b>33.00%</b></u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
2/28/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	\$272	\$116,402	\$0	\$1,984	98.32%
M & R RANGEL, 1515 MCCALL	53,385	0	53,385	0	0	100.00%
V MARTINEZ/811 WABASH	63,017	272	63,017	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$116,402</u>	<u>\$272</u>	<u>\$116,402</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$1,984</u>					
2012-13 ALLOCATION	\$79,173	\$31,650	\$78,420	\$0	\$753	99.05%
RENERIA/1406 ALLEGHANEY	51,540	16,380	51,540	0	0	100.00%
M & R RANGEL, 1515 MCCALL	26,880	15,270	26,880	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$78,420</u>	<u>\$31,650</u>	<u>\$78,420</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$753</u>					
2013-14 ALLOCATION	\$164,981	\$13,338	\$13,338	\$0	\$151,643	8.08%
V MARTINEZ/811 WABASH	13,338	13,338	13,338	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$13,338</u>	<u>\$13,338</u>	<u>\$13,338</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$151,643</u>					
<b>Total Allocation Balance</b>	<u><u>\$154,380</u></u>					

**HOME GRANT FUND SUMMARY**  
**2/28/2014**

**REVENUES BY FUND YEAR**

	2013-14 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	<u>YTD</u>	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	\$0	\$0	\$219,186	0.00%
Program Income	0	348	29,275	(29,275)	0.00%
<b>Total</b>	<b>\$219,186</b>	<b>\$348</b>	<b>\$29,275</b>	<b>\$189,911</b>	<b>13.36%</b>

**EXPENDITURES BY PROJECTS**

	2013-14 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
<b>2008 Funds</b>						
Administration	\$1,911	\$0	\$1,502	\$0	\$409	78.57%
Infll / Construction Program	203,633	0	(95,000)	0	298,633	-46.65%
<b>Total 2009 Projects</b>	<b>\$205,544</b>	<b>\$0</b>	<b>(\$93,498)</b>	<b>\$0</b>	<b>\$299,042</b>	<b>-45.49%</b>
<b>2009 Funds</b>						
Administration	\$34,058	\$272	\$3,478	\$0	\$30,580	10.21%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
<b>Total 2010 Projects</b>	<b>\$34,058</b>	<b>\$272</b>	<b>\$3,478</b>	<b>\$0</b>	<b>\$30,580</b>	<b>10.21%</b>
<b>2010 Funds</b>						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
<b>Total 2011 Projects</b>	<b>\$163,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$163,432</b>	<b>0.00%</b>
<b>2011 Funds</b>						
Administration	\$31,109	\$0	\$14	\$0	\$31,095	0.05%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infll / Construction Program	178,084	0	0	0	178,084	0.00%
<b>Total 2012 Projects</b>	<b>\$209,193</b>	<b>\$0</b>	<b>\$14</b>	<b>\$0</b>	<b>\$209,179</b>	<b>0.01%</b>
<b>2012 Funds</b>						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	4,205	129,248	0	(921)	100.72%
CHDO Designation	34,218	0	0	0	34,218	0.00%
<b>Total 2013 Projects</b>	<b>\$180,734</b>	<b>\$4,205</b>	<b>\$129,248</b>	<b>\$0</b>	<b>\$51,486</b>	<b>71.51%</b>
<b>2013 Funds</b>						
Administration	\$21,918	\$522	\$2,569	\$0	\$19,349	11.72%
Rehab Projects	197,268	18,100	51,573	0	145,695	26.14%
<b>Total 2014 Projects</b>	<b>\$219,186</b>	<b>\$18,622</b>	<b>\$54,142</b>	<b>\$0</b>	<b>\$165,044</b>	<b>24.70%</b>
<b>TOTAL HOME GRANT PROJECTS</b>	<b>\$1,012,147</b>	<b>\$23,098</b>	<b>\$93,384</b>	<b>\$0</b>	<b>\$918,763</b>	<b>9.23%</b>

**HOME GRANT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
2/28/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2012-13 ALLOCATION</b>	\$128,327	\$0	\$125,043	\$0	\$3,284	97.44%
JT & G HUNT/1202 CLIFFORD	24,767	0	24,767	0	0	100.00%
M GARCIA/517 S. LINCOLN	43,426	0	43,426	0	0	100.00%
N GREEN/904 SNYDER	56,850	0	56,850	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$125,043</u>	<u>\$0</u>	<u>\$125,043</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$3,284</u>					
<b>2013-14 ALLOCATION</b>	\$197,268	\$18,100	\$51,523	\$0	\$145,745	26.12%
JT & G HUNT/1202 CLIFFORD	\$25,566	500	\$25,566	0	0	100.00%
M GARCIA/517 S. LINCOLN	\$7,907	500	\$7,907	0	0	100.00%
M RODRIQUEZ, 1100 S. LINCOLN	950	0	950	0	0	100.00%
N GREEN/904 SNYDER	17,100	17,100	17,100	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$51,523</u>	<u>\$18,100</u>	<u>\$51,523</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$145,745</u>					
<b>Total Allocation Balance</b>	<u><u>\$149,029</u></u>					

**FY 2013-14  
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<b><u>Community Development:</u></b>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		\$1,044,769	\$0	\$0	\$1,044,769
<b><u>Fire</u></b>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		\$90,714	\$1,686	\$0	\$92,400
<b><u>Municipal Court</u></b>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<b><u>Police</u></b>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
FBI Safe Street Task Force (SSTF)	NO	17,202	0	0	17,202
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		\$474,173	\$51,246	\$2,500	\$527,919
<b><u>Public Works</u></b>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		\$225,950	\$0	\$0	\$225,950
<b>Total FY 2013-14 Approved Grants</b>		\$1,979,607	\$52,932	\$2,500	\$2,035,038

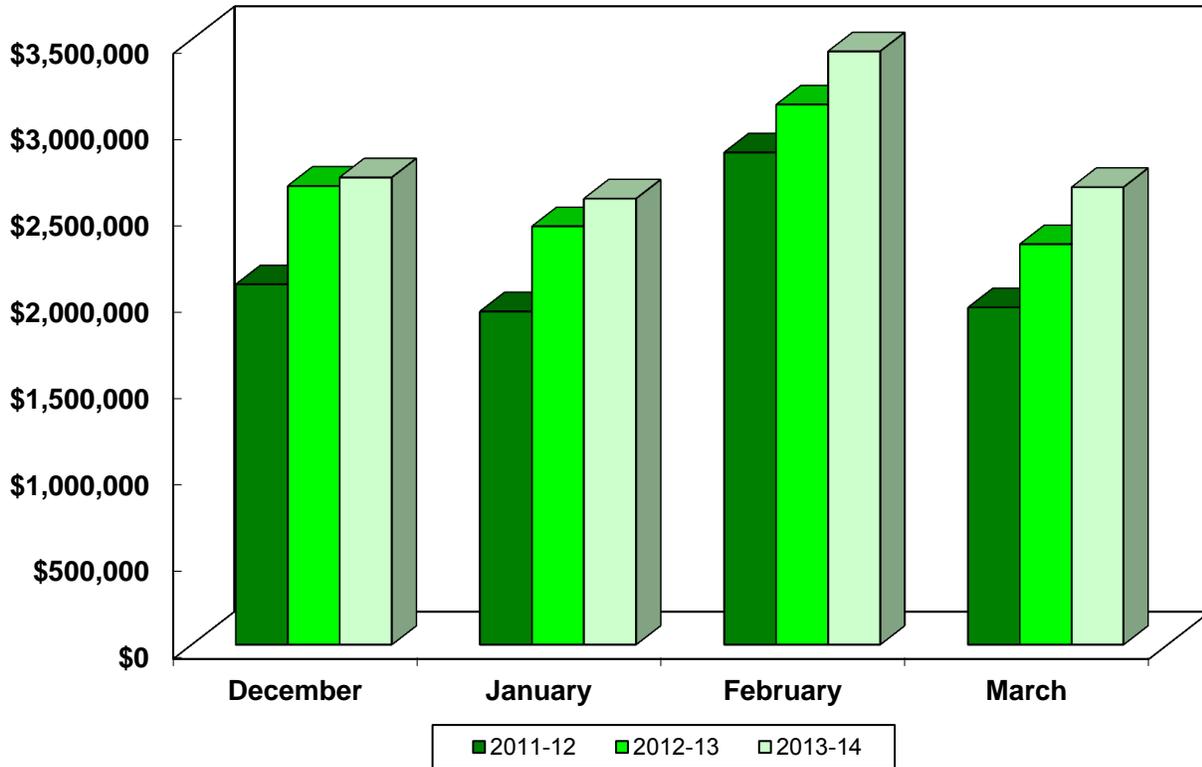
**GRANTS REQUIRING  
GENERAL FUND  
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
<hr/>					
<b>Approved Grants Requiring Cash Match</b>					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110				21,110
<b>Required City General Fund Cash Match for Approved Grants</b>	\$21,110	\$0	\$0		\$21,110
<hr/>					
<b>Pending Grants Requiring Cash Match</b>					
Police:					-
Fire:					-
<b>Required City General Fund Cash Match for Pending Grants</b>	\$0	\$0	\$0		\$0
<hr/>					
<b>Required Total General Fund Cash Match for Approved and Pending Grants</b>	\$21,110	\$0	\$0		\$21,110

**MONTHLY FINANCIAL  
SUMMARY REPORT  
ECONOMIC INDICATORS**

# Sales Tax

## Actual Monthly Revenue



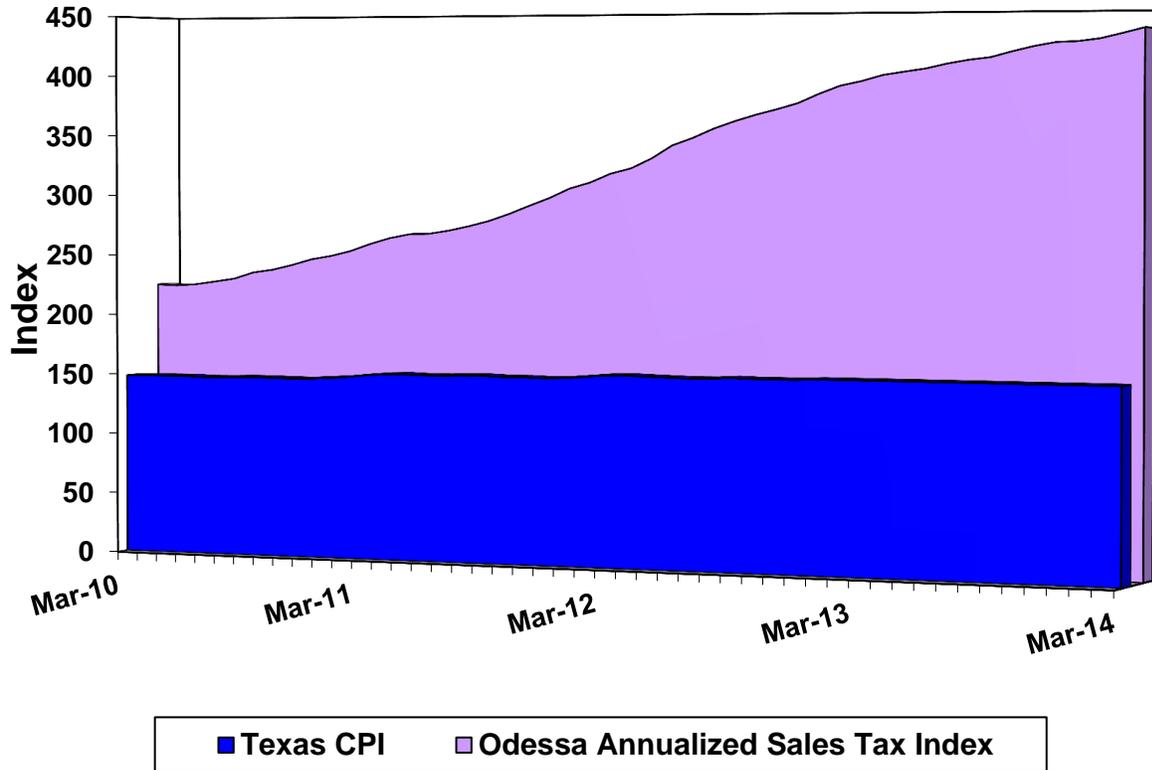
### Sales Tax Revenue

Sales tax of \$2,646,143.50 was reported in March 2014 for the City of Odessa. This represents an increase of 14.21% compared to receipts in March 2013. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in January by businesses filing monthly returns, reported in February to the State, and received in March by the City of Odessa.

Above presents actual sales and use tax receipts for December through March for the years 2011-12, 2012-13 and 2013-14.

# Annualized Sales Tax Index

Compared To Texas Consumer Price Index

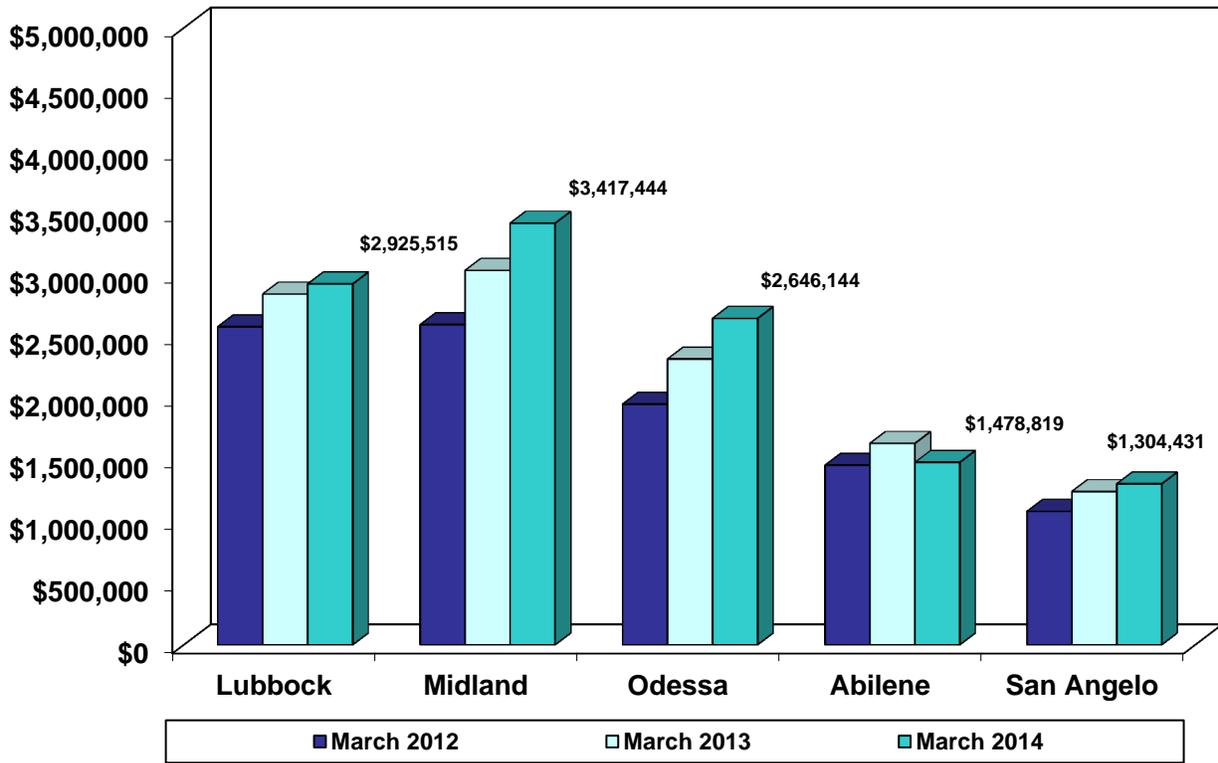


## Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since March 2010, the Texas CPI has increased 14.21% while Sales Tax Revenue for the City of Odessa has increased 95.47%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

# Sales Tax Comparison

## Odessa With Area Cities

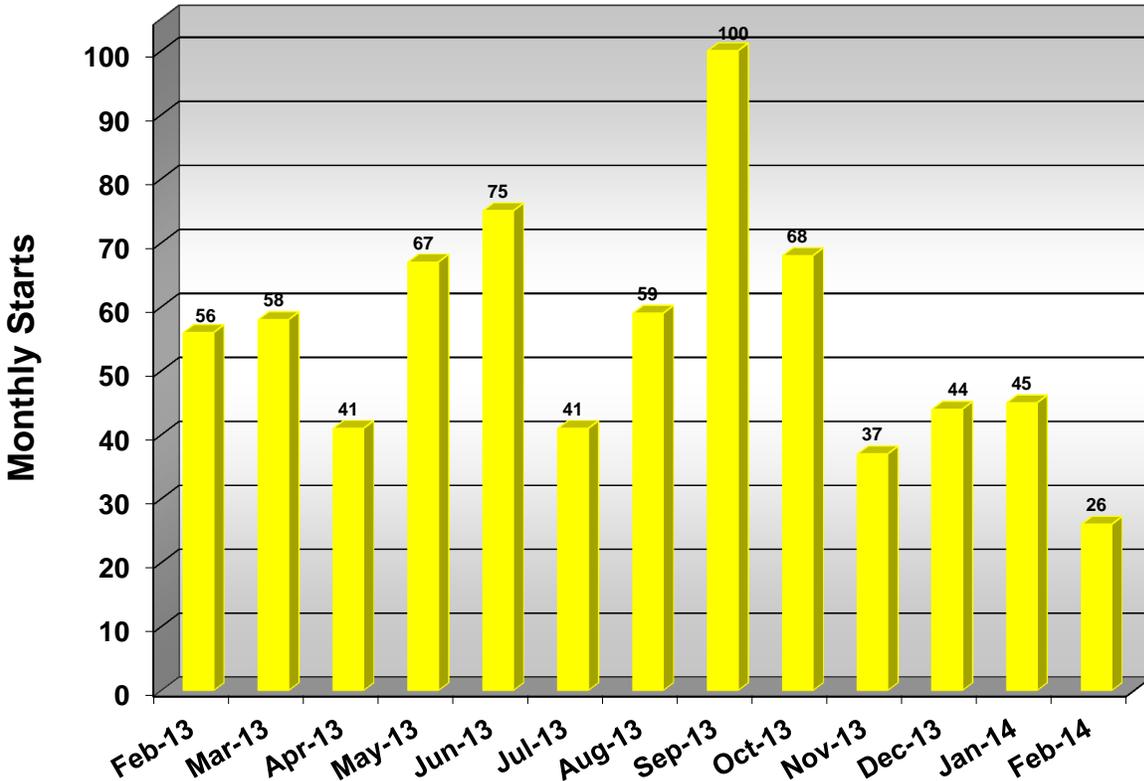


## Sales Tax Comparison

Illustrated above are receipts for March 2012, 2013 and 2014 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

# Single-Family Housing Starts

Last Thirteen Months

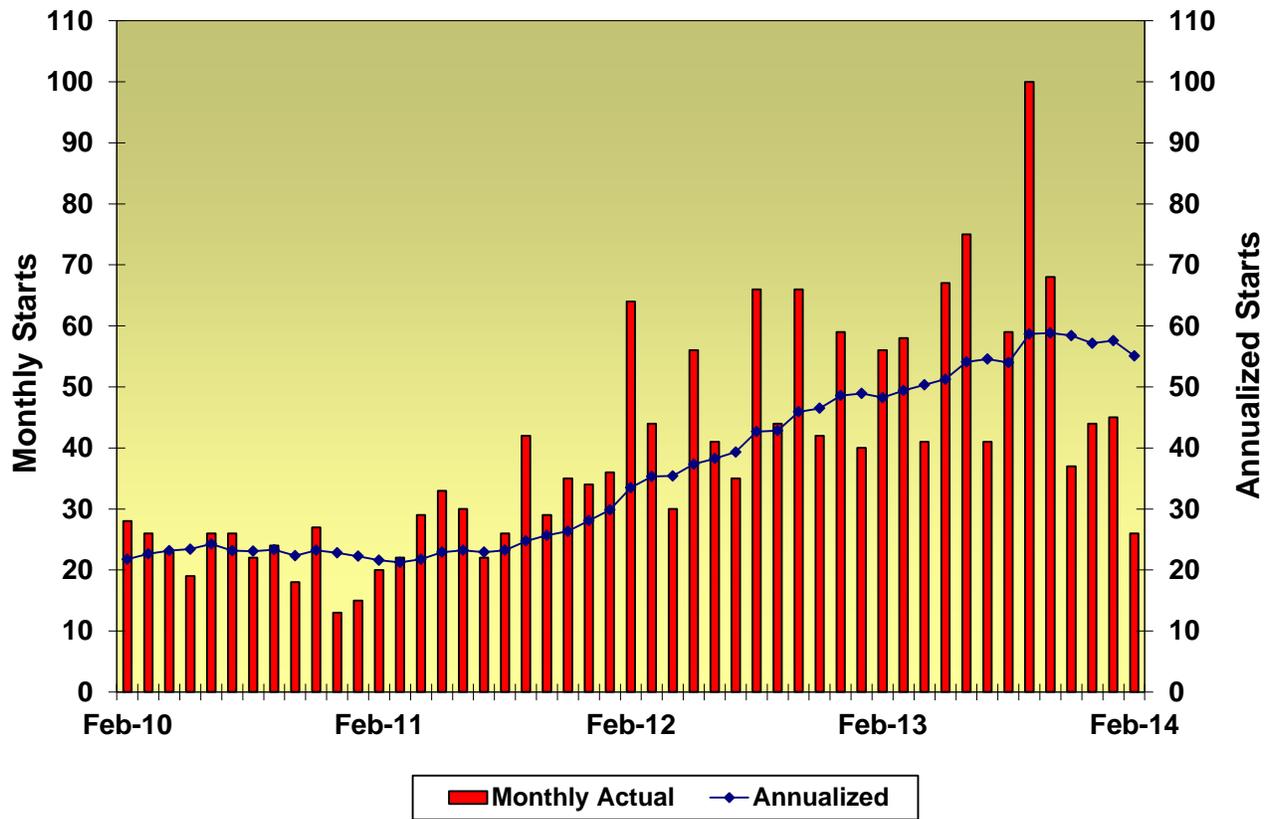


## Single-Family Housing

A total of twenty-six single-family housing permits were issued in February 2014, a 53.57% decrease compared to the number of permits issued in February 2013.

Above is a composite chart of single-family permit data for the previous thirteen months.

# Single-Family Housing Starts



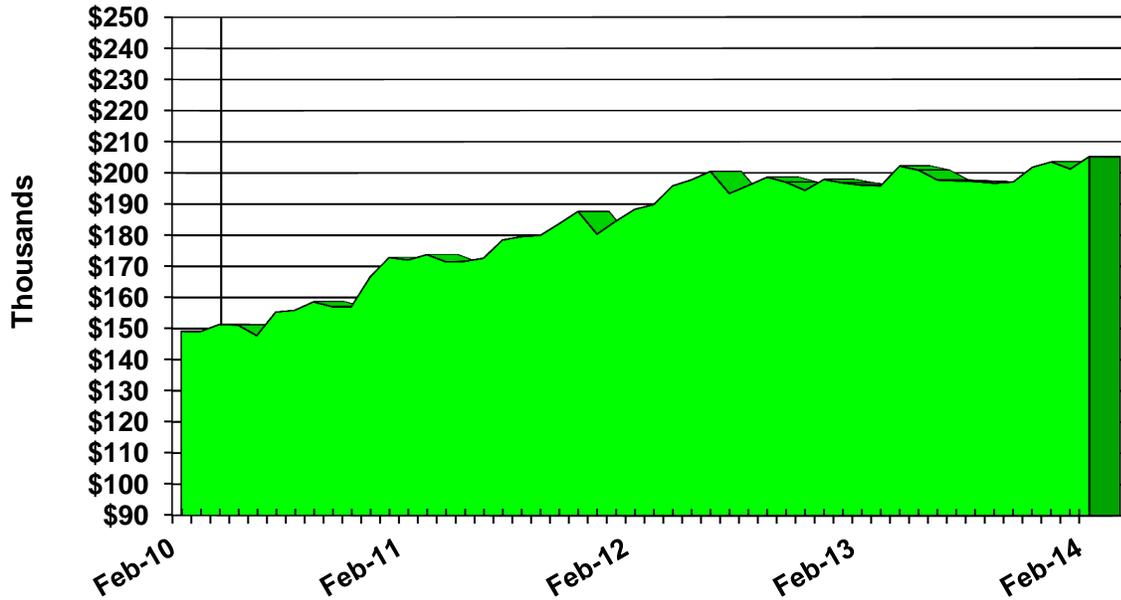
## Single-Family Housing Starts

In February 2014, twenty-six single-family housing permits, representing a value of \$5,653,025 were issued. This is a 53.57% decrease compared to the number of permits that were issued in February 2013. Annualized single-family housing starts of 55 represent a value of \$11,301,371.37.

The chart above shows actual single-family housing starts versus annualized housing starts for February 2010 through February 2014.

# Single-Family New Home Value

Annualized Average Declared Construction Value

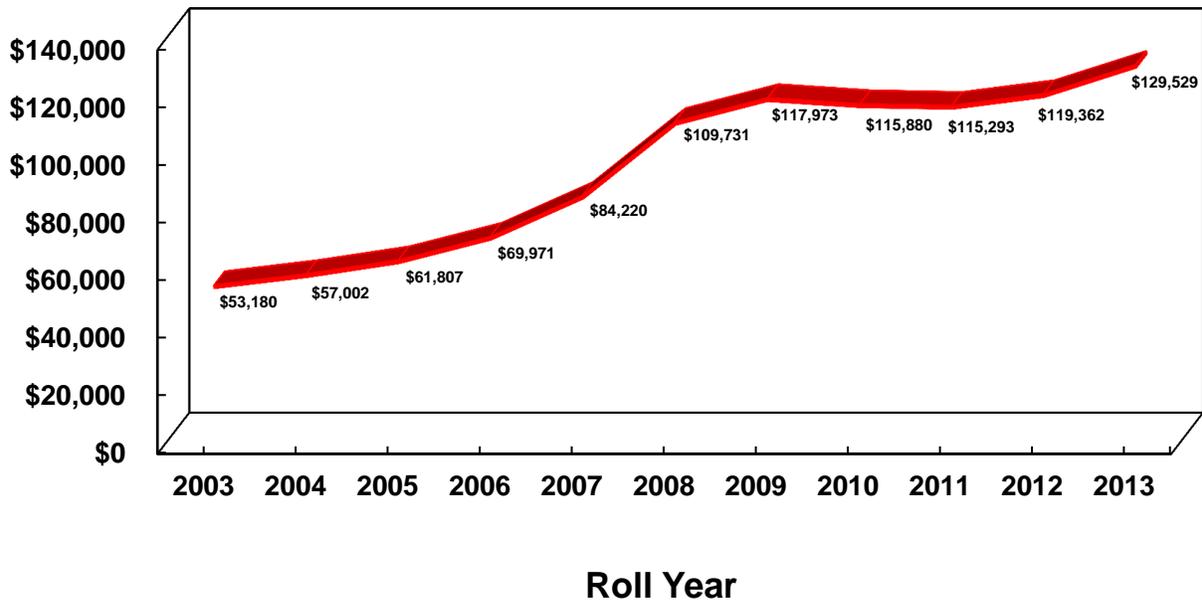


## Single-Family New Home Value

The annualized average declared construction value of new homes increased 28.19% to \$217,424 compared to the February 2013 value of \$169,616.

# Property Valuations

## Average Home Market Value

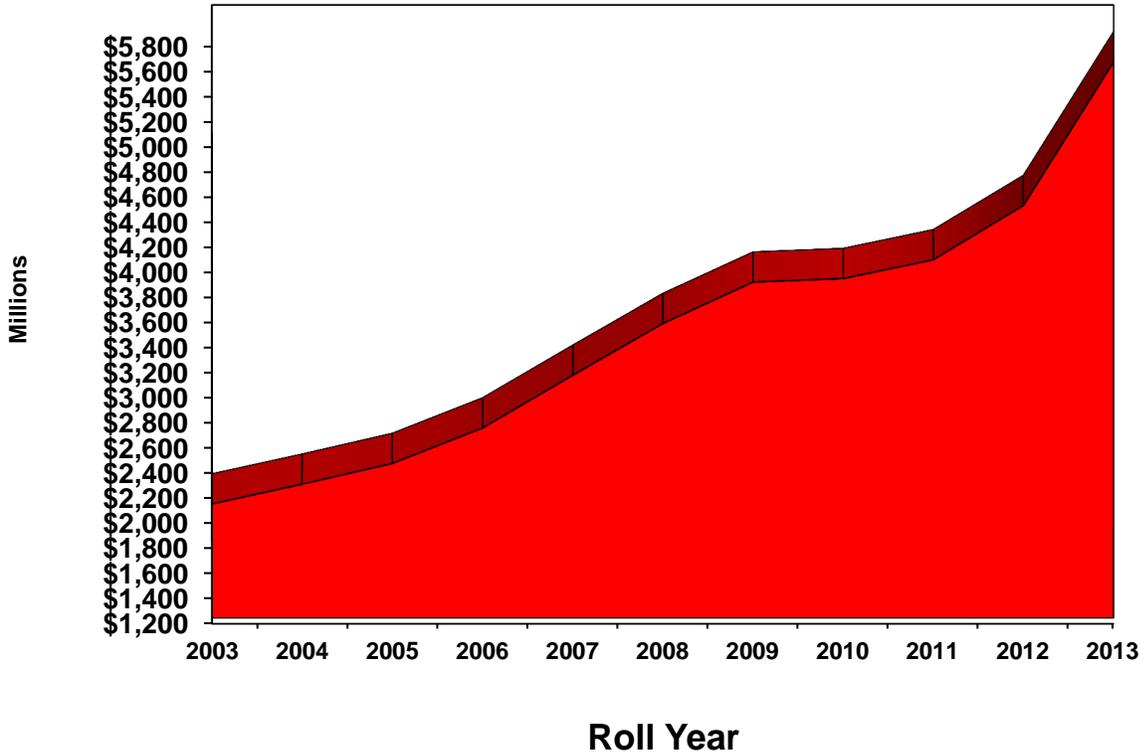


### Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

# Property Valuations

## Assessed Values

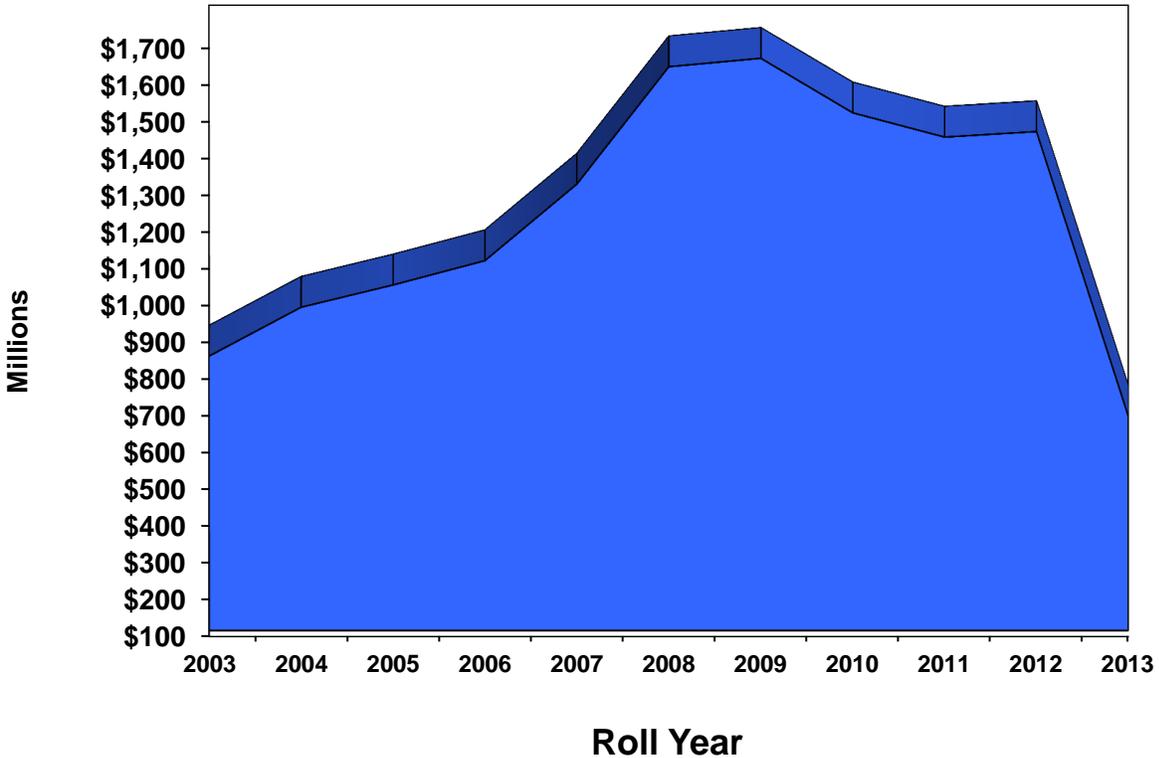


## Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

# Property Valuations

## Exemptions

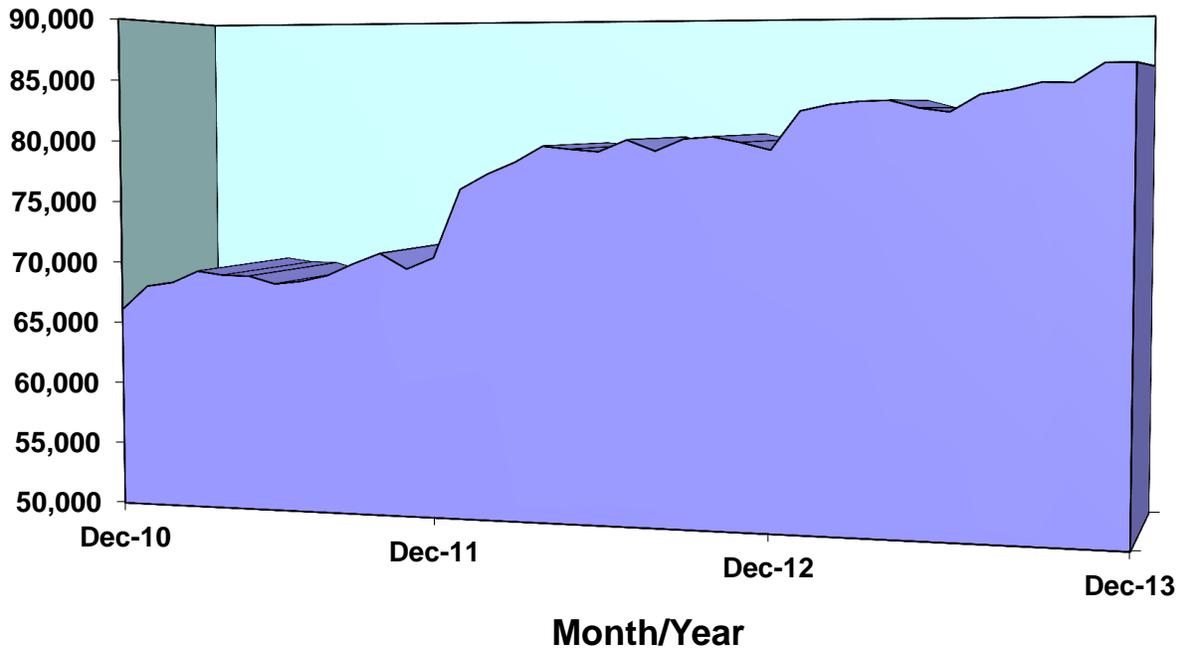


## Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

# Employment

## Ector County

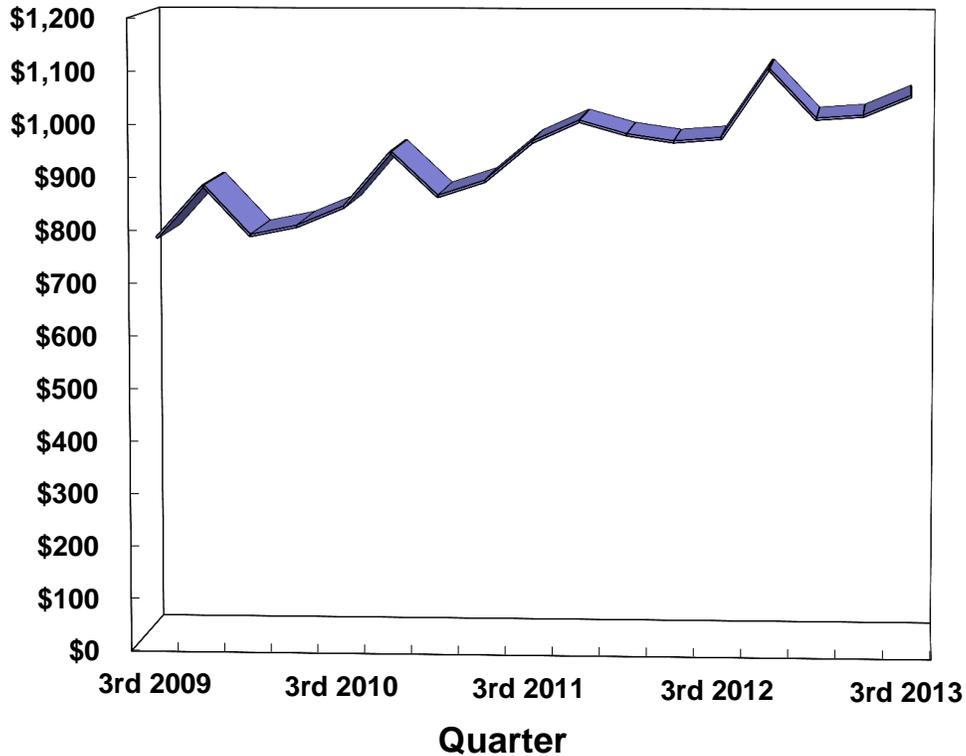


### Employment

The number of employed workers in Ector County equaled 66,104 in December 2010. By December 2013, that number increased to 86,055. This is an increase of 30.18% in employment in a three year period.

# Average Weekly Wage

## Ector County

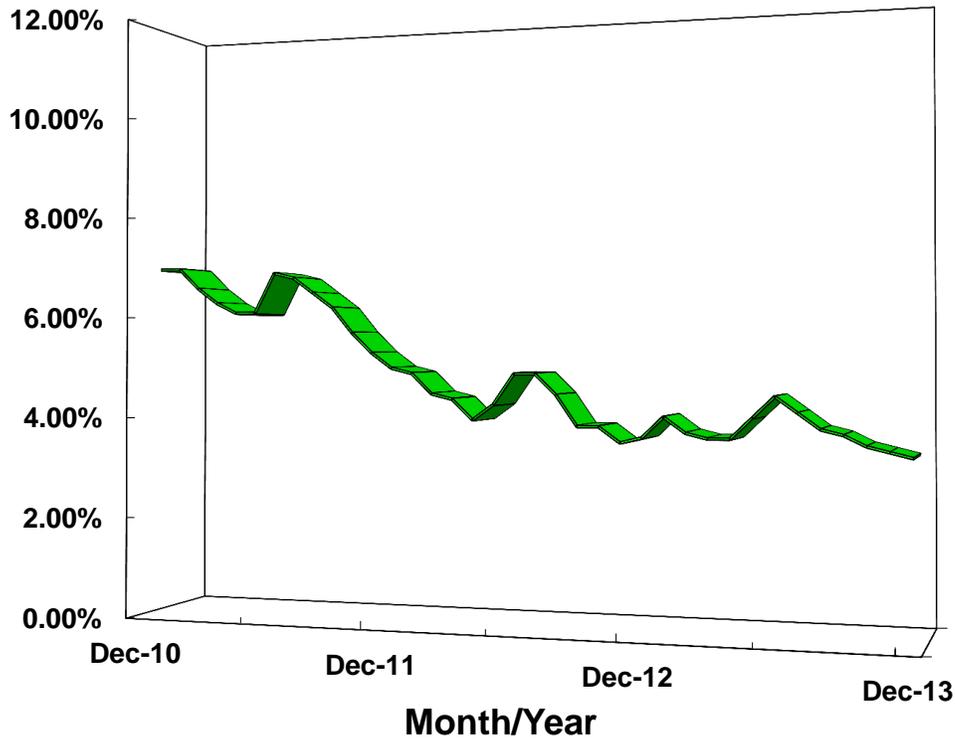


## Average Weekly Wage

The average weekly wage for Ector County in the 3rd quarter of 2009 was \$782. At 3rd quarter 2013, the average weekly wage had risen to \$1,055. This is an increase of 34.91% for Ector County in this four year period.

# Unemployment Rate

Ector County



## Unemployment Rate

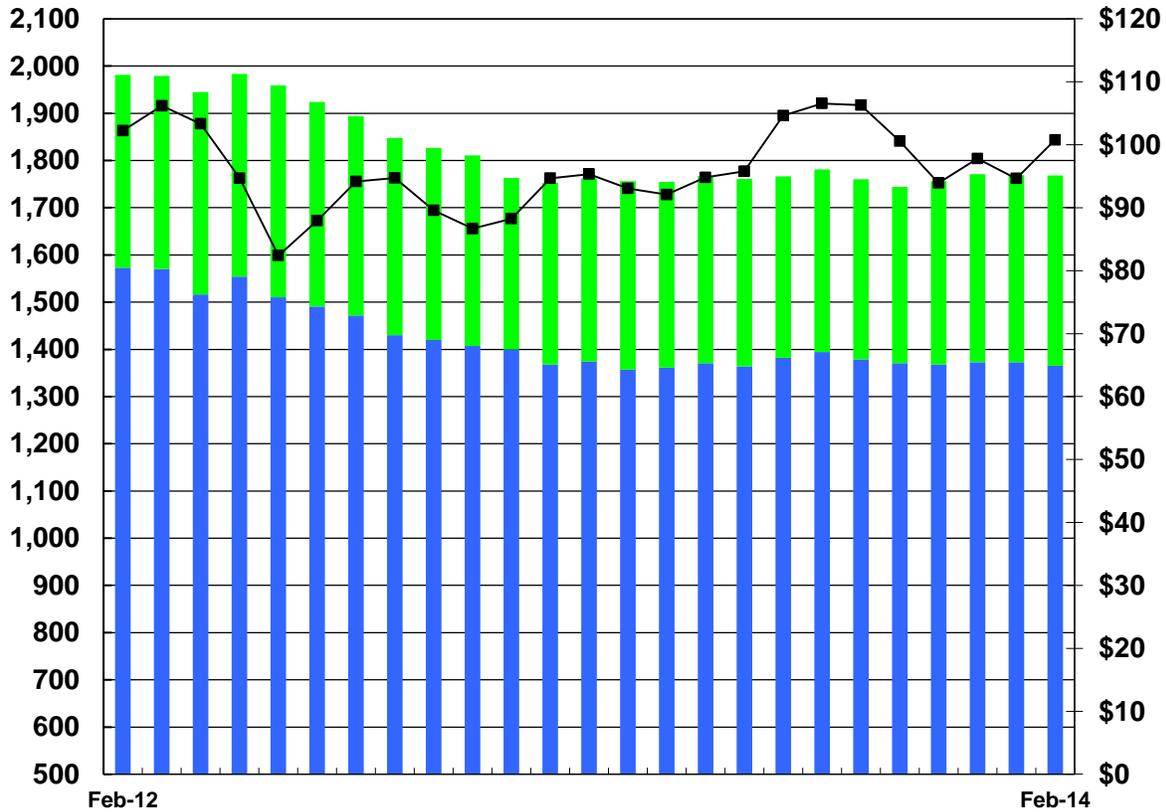
In December 2010, the unemployment rate was 7.00%. By December 2013, the unemployment rate had fallen to 3.4%. This represents a decrease in unemployment of 51.43% over a three year period.

# Active Rig Count

## United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

*\* All related data has been reported as of last Friday of each month \**



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

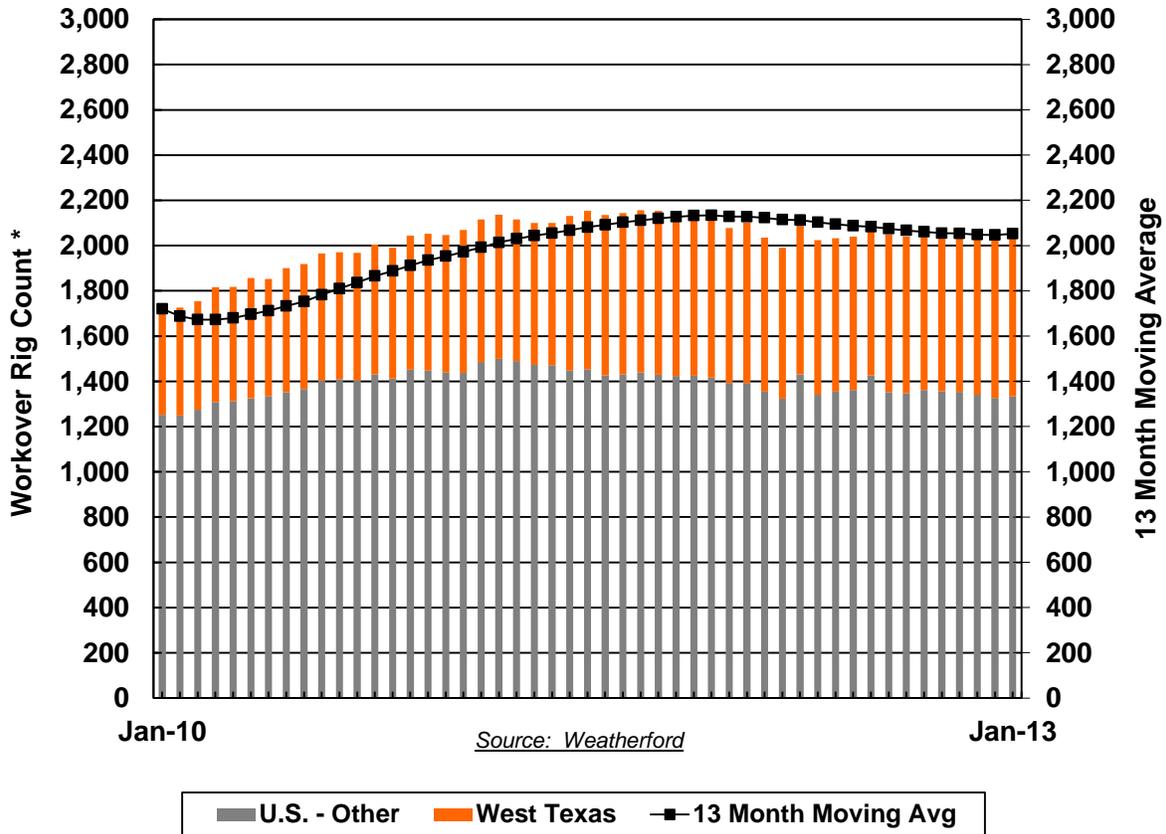
■ U.S. - Other   ■ W. Texas   ■ \$ Per Bar.

	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Feb '14	1,768	403	22.79%	\$100.77
Jan '14	1,769	396	22.39%	\$94.64
Dec '13	1,771	398	22.47%	\$97.79
Nov '13	1,756	388	22.10%	\$93.93
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07
Mar '13	1,756	399	22.72%	\$93.05
Feb '13	1,762	388	22.02%	\$95.32

# Workover Rig Count

United States / West Texas Region  
with 13 Month Moving Average

*\* All related data has been reported as of last day of each month \**



	Total US Rig Count	West TX Rig Count	West TX % of Total
Jan '14	2,066	732	35.43%
Dec '13	2,024	697	34.44%
Nov '13	2,033	692	34.04%
Oct '13	2,061	708	34.35%
Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%