

CITY OF ODESSA

INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: Felicia Nzere, Director of Finance
DATE: February 18, 2014
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for January 2014. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund are also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

Enclosures

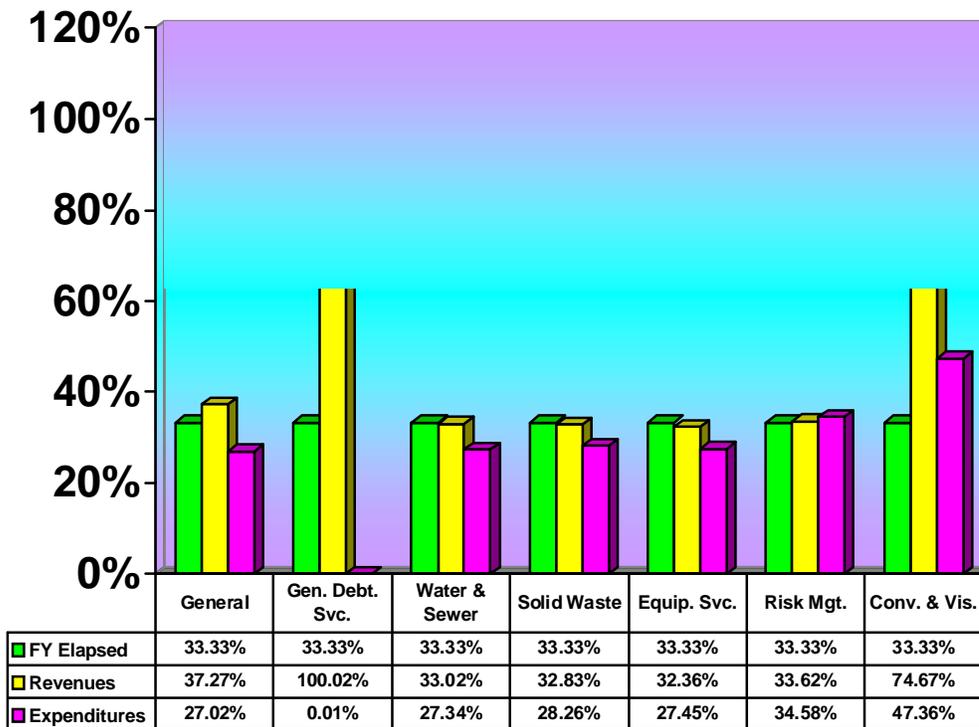
MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2014

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /33.33% Fiscal Year Elapsed



Revenue in the General Fund is more than the percent of the fiscal year elapsed. Ad Valorem revenues appear to be lower than normal; however, such revenue still contributed greatly to both the General Fund and Debt Service Fund this month as property taxes paid after January 31 are subject to penalties and interest. Gross tax receipts are still expected later in the fiscal year. Revenues within the General Debt Service Fund show activity for this quarter in direct correlation to the collection of Ad Valorem taxes. Water & Sewer revenues are in line with budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are below budget. Risk Management revenues are in line with budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of January, 33.33% of the fiscal year elapsed, General Fund revenues are \$27,631,394 or 37.27% of budgeted revenues, which more than expected. General Fund revenues are down from last year by \$8,076,022. In the prior year, year-to-date revenues were \$35,707,416 or 50.42% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$31,821,854 or 49.44% of budgeted revenues.

AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2013-14

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$8,897,563	46.75%
2012-13	\$19,187,788	\$15,567,388	81.13%
2011-12	\$17,399,025	\$13,951,259	80.18%
2010-11	\$16,796,749	\$13,901,861	82.77%
2009-10	\$16,646,749	\$13,796,096	82.88%
2008-09	\$16,128,642	\$14,749,314	91.45%
2007-08	\$14,708,649	\$11,751,755	79.90%

Year-to-date property tax revenue collections are \$8,897,563 or 46.75% of budgeted tax revenue and show a decrease of \$6,669,825 compared to the prior year at this same time. The decrease primarily represents the transfer amount necessary to meet debt service payments coming due in March and later this fiscal year. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2014

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

The General Debt Service Fund collected \$6,922,137 for a combined tax collection of \$15,819,700. The combined tax collection for 2012-2013 was \$17,021,363.

SALES TAX COLLECTIONS Fiscal Year 2013-14

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%
December	\$ 2,653,847	\$ 7,840,917	\$ 2,702,881	\$ 8,425,652	1.85%	7.46%
January	\$ 2,419,958	\$ 10,260,875	\$ 2,579,995	\$ 11,005,646	6.61%	7.26%
February	\$ 3,123,240	\$ 13,384,115	\$ 3,431,477	\$ 14,437,124	9.87%	7.87%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. January 2014 sales tax revenue is \$2,579,995. On a percentage basis, the amount of current period sales tax revenue is up 9.87% over fiscal year 2012-13. When comparing year-to-date current periods, the amount of sales tax revenue is up by \$1,053,009 or 7.87%. Please refer to page 14 of this report for an additional breakdown of General fund revenues.

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$24,617,191 or 27.02% of the total budget. An additional \$2,196,276 has been encumbered. In the prior year, expenditures totaled \$22,067,127 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 15 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2014

BRIEF SUMMARY OF ALL FUNDS

Water and Sewer Fund

Water and Sewer revenues are up \$1,087,039 from last year. Total revenues to date for this fiscal year are \$15,068,719 or 33.02% of planned revenues. Water and Sewer revenues received last fiscal year were \$13,981,680. Expenditures for the Water and Sewer Fund total \$12,762,644 or 27.34% of their total budget in this fiscal year. An additional \$1,318,609 has been encumbered. For more revenue and expenditure information, please refer to page 20 of this report.

Solid Waste Fund

The Solid Waste revenues are \$4,217,686 or 32.83% of budget, while expenditures are \$3,797,035 or 28.26%. An additional amount of \$93,561 has been encumbered. For more information on revenues and expenditures, please refer to page 22 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$4,597,925 or 32.36% of estimated revenues. Paid expenditures are \$4,360,123 or 27.45% of budgeted expenditures. The outstanding encumbrances total \$3,783,223. For more revenue and expenditure information, please refer to page 24 of this report.

Risk Management Fund

Risk Management Fund revenues total \$3,413,548 or 33.62% of planned revenues. Risk Management Fund expenditures total \$3,507,055 or 34.58%, a decrease of \$240,570 over the prior year. Expenditures of \$163,525 have also been encumbered. Pending claims are estimated at \$1,877,095. For more information on revenues and expenditures, please refer to page 26 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of January 2014, the City received \$2,389,334 of revenues or 74.67% of the budgeted revenues. Expenditures for this same fund totaled \$1,442,220 representing 47.36% of the budget. For more information on revenues and expenditures, please refer to page 27 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

1/31/2014

(In 000's)

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER & SEWER FUND</u>
Fund Balance Available 10/01/13	\$29,649	\$661	\$8,539
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,649</u></u>	<u><u>\$661</u></u>	<u><u>\$8,539</u></u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	<u>27,631</u>	<u>6,923</u>	<u>15,069</u>
TOTAL RESOURCES	\$44,609	\$6,923	\$16,123
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(24,617)	(0)	(12,763)
Outstanding Encumbrances	<u>(2,196)</u>	<u>0</u>	<u>(1,319)</u>
TOTAL USES OF FUNDS	(\$26,813)	(\$0)	(\$14,082)
Total Resources less Total Uses	\$17,796	\$6,923	\$2,041
Fund Balance Available at Month End	<u><u>\$47,445</u></u>	<u><u>\$7,584</u></u>	<u><u>\$10,580</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>190</u></u>	<u><u>N/A</u></u>	<u><u>83</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
1/31/2014
(In 000's)

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/13	\$38	\$6,748	\$3,591	\$10,875
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$38</u></u>	<u><u>\$6,748</u></u>	<u><u>\$3,591</u></u>	<u><u>\$10,875</u></u>
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	<u>4,218</u>	<u>4,598</u>	<u>3,414</u>	<u>2,389</u>
TOTAL RESOURCES	<u>\$4,706</u>	<u>\$4,713</u>	<u>\$3,428</u>	<u>\$2,389</u>
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(3,797)	(4,360)	(3,507)	(1,442)
Outstanding Encumbrances	<u>(94)</u>	<u>(3,783)</u>	<u>(164)</u>	<u>(126)</u>
TOTAL USES OF FUNDS	<u>(\$3,891)</u>	<u>(\$8,143)</u>	<u>(\$3,671)</u>	<u>(\$1,568)</u>
 Total Resources less Total Uses	 \$815	 (\$3,430)	 (\$243)	 \$821
 Fund Balance Available at Month End	 <u>\$853</u>	 <u>\$3,318</u>	 <u>\$3,348</u>	 <u>\$11,696</u>
 Fund Balance Equaled to				
Number of Operating Days **	<u>23</u>	<u>76</u>	<u>120</u>	<u>1,402</u>

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**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
JANUARY 2014**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
January 1, 2014	\$175,348,112	\$175,348,112
January 31, 2014	\$183,237,329	\$183,237,329

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$13,946,516	\$13,946,516
from sales and,	\$6,079,649	\$6,079,649
from interest earnings.	\$22,350	\$22,350

Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
JANUARY 1, 2014**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 01/01/14</u>	<u>BEGINNING FAIR 01/01/14</u>
Money Market Funds					
TexPool - Pooled Funds	0.04%	Open	\$28,504,178	\$28,504,178	\$28,504,178
Logic - Pooled Funds	0.10%	Open	3,618,897	3,618,897	3,618,897
TexPool - 2000 Bond Funds	0.04%	Open	10,285	10,285	10,285
TexPool - Debt Service Funds	0.04%	Open	2,871,191	2,871,191	2,871,191
TexPool - 2013 Bond Funds	0.04%	Open	4,405,381	4,405,381	4,405,381
Logic - Debt Service funds	0.10%	Open	127,355	127,355	127,355
TexStar - Pooled Funds	0.04%	Open	37,091,171	37,091,171	37,091,171
TexStar - 2013 Bond Funds	0.04%	Open	4,405,307	4,405,307	4,405,307
Total Money Market Funds			\$81,033,765	\$81,033,765	\$81,033,765
Weighted Average Rate	0.02%				
Bank Certificates of Deposits					
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,017,694	20,017,694
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,120,693	4,120,693	4,120,693
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,092,232	2,092,232	2,092,232
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,013,721	3,013,721
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,002,528	5,002,528
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,003,160	5,003,160
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,017,814	4,017,814
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,002,906	2,002,906
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,320	1,020,320
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,036,461	1,036,461	1,036,461
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,037,255	2,037,255	2,037,255
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,037,107	2,037,107	2,037,107
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,507,007	2,507,007	2,507,007
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,027,096	2,027,096	2,027,096
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,488,119	2,488,119
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,027,480	2,027,480
Total Bank Certificates of Deposit			\$60,413,476	\$60,451,592	\$60,451,592
Weighted Average Rate	0.12%				
Savings Account					
Chase Business High Yield	0.07%	Open	\$10,044,574	\$10,044,574	\$10,044,574
Chase Business High Yield	0.07%	Open	6,291,240	6,291,240	6,291,240
Chase Business High Yield - 2013 BOND	0.07%	Open	15,003,750	15,003,750	15,003,750
AimBank	0.35%	Open	2,023,002	2,023,002	2,023,002
WNB ICS Money Market Account	0.15%	Open	\$500,189	\$500,189	\$500,189
Total Savings			\$33,862,755	\$33,862,755	\$33,862,755
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.15%		\$175,309,995	\$175,348,112	\$175,348,112
Weighted Average Maturity	131.84 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
JANUARY 31, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 01/31/14</u>	<u>ENDING FAIR 01/31/14</u>
Money Market Funds					
TexPool - Pooled Funds	0.03%	Open	\$33,167,988	\$33,167,988	\$33,167,988
Logic - Pooled Funds	0.09%	Open	3,619,169	3,619,169	3,619,169
TexPool - 2000 Bond Funds	0.03%	Open	10,285	10,285	10,285
TexPool - Debt Service Funds	0.03%	Open	6,075,029	6,075,029	6,075,029
TexPool - 2013 Bond Funds	0.03%	Open	4,405,483	4,405,483	4,405,483
Logic - Debt Service funds	0.09%	Open	127,364	127,364	127,364
TexStar - Pooled Funds	0.03%	Open	37,092,126	37,092,126	37,092,126
TexStar - 2013 Bond Funds	0.03%	Open	4,405,421	4,405,421	4,405,421
Total Money Market Funds			\$88,902,865	\$88,902,865	\$88,902,865
Weighted Average Rate	0.01%				
Bank Certificates of Deposits					
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	\$20,000,000	\$20,023,722	\$20,023,722
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,120,693	4,123,493	4,123,493
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,092,232	2,093,654	2,093,654
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,014,576	3,014,576
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,003,389	5,003,389
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,004,236	5,004,236
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,018,496	4,018,496
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,003,246	2,003,246
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,493	1,020,493
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,036,461	1,036,857	1,036,857
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,037,255	2,037,774	2,037,774
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,037,107	2,037,626	2,037,626
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,507,007	2,507,646	2,507,646
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,027,096	2,027,441	2,027,441
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,488,541	2,488,541
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,027,480	2,027,996	2,027,996
Total Bank Certificates of Deposit			\$60,413,476	\$60,469,188	\$60,469,188
Weighted Average Rate	0.11%				
Savings Account					
Chase Business High Yield	0.07%	Open	\$10,045,168	\$10,045,168	\$10,045,168
Chase Business High Yield	0.07%	Open	6,291,613	6,291,613	6,291,613
Chase Business High Yield - 2013 BOND	0.07%	Open	15,004,639	15,004,639	15,004,639
AimBank	0.35%	Open	2,023,002	2,023,603	2,023,603
WNB ICS Money Market Account	0.15%	Open	500,253	500,253	500,253
Total Savings			\$33,864,674	\$33,865,276	\$33,865,276
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.14%			\$183,237,329	\$183,237,329
Weighted Average Maturity	116.01 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
JANUARY 2014**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$13,946,516.60	\$0.00	\$6,079,649.16
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
CHASE CD'S	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WNB CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
WNB SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$13,946,516.60</u>	<u>\$0.00</u>	<u>\$6,079,649.16</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$883.37	\$883.37
TEXSTAR	1,068.47	1,068.47
LOGIC	281.22	281.22
CHASE CD'S	6,027.78	0.00
COMPASS CD's	2,792.83	0.00
WNB CDARS CD's	8,775.21	0.00
CHASE SAVINGS	1,855.61	1,855.61
WNB ICS MMA	63.71	63.71
AIMBANK SAVINGS	601.40	0.00
TOTAL	<u>\$22,349.60</u>	<u>\$4,152.38</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
JANUARY 2014**

GENERAL FUND

NONE

Budget Amendments from Reserves

\$ -

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
JANUARY 2014**

GRANTS-IN-AID FUND

October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$ 10,130
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COMMUNITY DEVELOPMENT FUND

January 28, 2014	Resolution	2014R-05	CDBG Boys and Girls Club - Woodson Unit	\$ 7,250
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Budget Amendments from Additional Revenues

\$ 17,380

INTEREST INCOME DETAIL
1/31/2014

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>JANUARY FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	5,875	\$25,679	\$40,155	(\$14,476)
Conventions & Visitors	1,295	5,337	6,063	(726)
Grants in Aid	39	163	165	(2)
CDBG	0	0	0	0
Drug Forfeiture Fund	70	294	433	(139)
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	0	0
MC Building Security Fee	0	2	22	(20)
Municipal Court Tech Fund	18	77	149	(72)
Debt Service Fund	944	1,215	800	415
General Construction	77	356	489	(133)
2005 CO Fund	4	16	65	(49)
2006 CO Fund	68	290	238	52
2007 CO Fund	15	83	77	6
2013 CO Fund	6,708	28,765	0	28,765
Water & Sewer Fund	1,240	5,782	4,868	914
Water & Sewer Debt Service	78	430	2,211	(1,781)
Water & Sewer Construction	390	1,761	3,293	(1,532)
2007 Water & Sewer CO Fund	3,417	15,550	32,042	(16,492)
Solid Waste	137	552	968	(416)
Stormwater	68	290	447	(157)
Liquid Waste Project	29	118	109	9
Golf Course Enterprise	0	22	0	22
Equipment Service Fund	1,052	4,405	9,722	(5,317)
Information Technology Fund	153	575	168	407
Risk Management	644	2,877	4,065	(1,188)
MOTOR - MPO	0	0	0	0
ECUD	14	66	118	(52)
TOTAL INTEREST INCOME	\$22,334	\$94,705	\$106,667	(\$11,962)

GENERAL FUND SUMMARY
1/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,031,643	\$1,628,244	\$8,897,563	\$10,134,080	46.75%
Ad Valorem Taxes Prior	500,000	0	146,142	353,858	29.23%
Penalties and Interest	425,000	0	74,533	350,467	17.54%
Total	<u>\$19,956,643</u>	<u>\$1,628,244</u>	<u>\$9,118,238</u>	<u>\$10,838,405</u>	<u>45.69%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$28,786,638	\$2,547,495	\$10,875,646	\$17,910,992	37.78%
Gas Company	1,000,000	0	151,867	848,133	15.19%
Electric Company	3,200,000	0	1,062,290	2,137,710	33.20%
Telephone Company	1,000,000	3,444	257,427	742,573	25.74%
Community Cablevision	1,050,000	0	199,523	850,477	19.00%
Other General Sales/Gross Rec Tax	411,000	131,494	288,335	122,665	70.15%
Total	<u>\$35,447,638</u>	<u>\$2,682,432</u>	<u>\$12,835,088</u>	<u>\$22,612,550</u>	<u>36.21%</u>
<u>LICENSES AND PERMITS</u>	\$686,700	\$90,948	\$343,108	\$343,592	49.96%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$223,350	\$630,107	\$1,769,893	26.25%
EMS Lifeline	45,000	52,001	123,742	(78,742)	274.98%
Other Sales and Charges	311,900	31,382	103,029	208,871	33.03%
Total	<u>\$2,756,900</u>	<u>\$306,734</u>	<u>\$856,878</u>	<u>\$1,900,022</u>	<u>31.08%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$4,171	\$4,171	\$772,829	0.54%
Other Intergovernmental	209,649	33,537	140,181	69,468	66.86%
Total	<u>\$986,649</u>	<u>\$37,708</u>	<u>\$144,351</u>	<u>\$842,298</u>	<u>14.63%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,061,100	\$264,618	\$963,439	\$2,097,661	31.47%
Industrial Contracts-Lieu of Taxes	3,006,000	106,205	626,844	2,379,156	20.85%
Payments in Lieu of Franchise Fee	2,589,348	215,777	863,132	1,726,216	33.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,929	407,736	815,433	33.33%
Interest Income	100,000	5,875	25,679	74,321	25.68%
Other Miscellaneous	372,398	42,916	132,374	240,024	35.55%
Total	<u>\$10,352,015</u>	<u>\$737,320</u>	<u>\$3,019,204</u>	<u>\$7,332,811</u>	<u>29.17%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,935,434	\$327,948	\$1,311,850	\$2,623,584	33.33%
<u>OTHER REVENUE</u>	\$10,000	\$0	\$2,677	\$7,323	26.77%
TOTAL REVENUES	<u>\$74,131,979</u>	<u>\$5,811,333</u>	<u>\$27,631,394</u>	<u>\$46,500,585</u>	<u>37.27%</u>
ROLLOVER PRIOR YEAR	\$16,977,846	\$0	\$16,977,846		
APPROPRIATION FROM RESERVE	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$91,109,825</u>	<u>\$5,811,333</u>	<u>\$44,609,240</u>		

**GENERAL FUND SUMMARY
1/31/2014**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$1,189	\$10,455	\$600	\$28,635	26.34%
CITY SECRETARY	214,153	8,742	62,023	6,088	146,042	28.96%
CITY ATTORNEY	1,267,955	105,441	374,807	7,676	885,472	29.56%
CITY MANAGER'S OFFICE	1,111,592	206,954	480,686	2,007	628,900	43.24%
HUMAN RESOURCES	641,638	44,487	222,432	23,781	395,425	34.67%
BUILDING SERVICES	1,549,903	136,314	493,244	192,388	864,270	31.82%
EMERGENCY COMMUNICATIONS	2,039,520	160,724	607,243	16,816	1,415,461	29.77%
PLANNING/DEVELOPMENT	464,582	33,406	126,574	0	338,008	27.24%
FINANCE	899,203	91,646	304,940	2,778	591,486	33.91%
PURCHASING	672,142	51,206	202,482	29,067	440,593	30.12%
MUNICIPAL COURT	1,487,381	142,803	521,369	12,580	953,432	35.05%
GF NON-DEPARTMENTAL	3,379,913	68,408	373,094	615	3,006,204	11.04%
PUBLIC WORKS DEPARTMENT	11,852,248	982,341	3,446,411	219,943	8,185,894	29.08%
PARKS AND RECREATION	5,015,900	333,090	1,429,842	40,380	3,545,678	28.51%
FIRE DEPARTMENT	18,945,570	1,901,827	6,404,021	478,064	12,063,485	33.80%
POLICE DEPARTMENT	23,582,091	2,063,696	8,058,649	235,467	15,287,975	34.17%
CODE ENFORCEMENT	1,121,968	89,755	310,874	13,304	797,790	27.71%
EXTERNAL AGENCIES	169,933	32,876	48,782	461	120,689	28.71%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2009 SUPPLEMENTAL	278,970	1,315	5,285	0	273,685	1.89%
ONE TIME 2011 SUPPLEMENTAL	4,956,954	0	6,800	109,426	4,840,728	0.14%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	84,446	154,487	159,548	4,713,375	3.07%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	75,447	972,689	645,286	4,444,134	16.05%
TOTAL EXPENDITURES	\$91,109,825	\$6,616,112	\$24,617,191	\$2,196,276	\$64,296,358	27.02%

NET INCREASE (DECREASE) \$0 (\$804,778) \$19,992,049

**SPECIAL REVENUE PROJECTS
1/31/2014**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$5,294	\$18,849	\$41,151	31.42%
Interest	0	0	2	(2)	0.00%
TOTAL REVENUE	\$60,000	\$5,294	\$18,851	\$41,149	31.42%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$8,294	\$30,674	\$0	\$58,387	34.44%
TOTAL EXPENDITURES	\$89,061	\$8,294	\$30,674	\$0	\$58,387	34.44%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$7,027	\$25,042	\$49,958	33.39%
Interest	0	18	77	(77)	0.00%
TOTAL REVENUE	\$75,000	\$7,046	\$25,119	\$49,881	33.49%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$3,211	\$16,686	\$5,180	\$163,444	9.00%
TOTAL EXPENDITURES	\$185,310	\$3,211	\$16,686	\$5,180	\$163,444	9.00%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	0	0	0	100.00%
Interest	0	16	67	(67)	100.00%
TOTAL REVENUE	\$0	\$16	\$67	(\$67)	100.00%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	1,264	1,910	651	14,367	11.28%
2011 Projects - Anon Donations-Police	38,994	0	0	2,788	36,207	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
TOTAL EXPENDITURES	\$97,571	\$1,264	\$1,910	\$45,088	\$50,573	1.96%

GENERAL CAPITAL PROJECTS REVENUES
1/31/2014

REVENUES	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
<i>GENERAL CONSTRUCTION</i>					
General Constr Interest Income	\$0	\$77	\$356	(\$356)	0.00%
Non-Pool Interest Income	\$0	\$0	\$1	(\$1)	0.00%
Oil/Gas Revenues	\$0	\$1,402	\$2,073	(\$2,073)	0.00%
Interest Income - 2005 CO Bond	0	4	16	(16)	0.00%
Interest Income - 2006 CO Bond	0	68	290	(290)	0.00%
Interest Income - 2007 GO Bond	0	15	83	(83)	0.00%
TOTAL GEN CONSTRUCTION REV	0	1,566	2,819	0	0.00%
<i>2013 CAPITAL IMPROVEMENT BOND</i>					
Interest Income - 2013 GO Bond	0	6,708	28,765	(28,765)	0.00%
TOTAL 2013 CO BOND REVENUE	\$0	\$6,708	\$28,765	(28,765)	0.00%

GENERAL CAPITAL PROJECTS EXPENDITURES
1/31/2014

EXPENDITURES	2013-14 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
OC Traffic Signal	\$130,776	\$0	\$130,776	\$0	\$0	100.00%
Over-Width Paving Project	70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	44,000	44,000	15,113	41,644	43.67%
TOTAL GEN CONSTRUCTION EXP	\$302,261	\$44,000	\$174,776	\$15,113	\$112,372	57.82%
 2013 CAPITAL IMPROVEMENT BOND						
2013 Bond Issue - Streets	\$40,357,030	\$0	\$0	\$0	\$40,357,030	0.00%
2013 Bond Issue - Parks	13,452,344	0	0	0	13,452,344	0.00%
TOTAL 2013 CO BOND EXPENDITURES	\$53,809,374	\$0	\$0	\$0	\$53,809,374	0.00%

GENERAL DEBT SERVICE FUND SUMMARY
1/31/2014

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$6,922,137	\$6,922,137	\$0	100.00%
Interest Income	0	944	1,215	(1,215)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL DEBT SERVICES REVENUES	\$6,922,137	\$6,923,081	\$6,923,352	(1,215)	100.02%
TOTAL DEBT SERVICES EXPENDITURES	\$6,921,512	\$0	\$431	\$6,921,081	0.01%
NET INCREASE (DECREASE) TO FUND BALANCE	\$625	\$6,923,081	\$6,922,921		

**WATER AND SEWER FUND SUMMARY
1/31/2014**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Water Revenue	\$30,732,300	\$2,425,649	\$10,309,454	\$20,422,846	33.55%	
Sewer Revenue	13,857,000	1,069,813	4,323,923	9,533,077	31.20%	
Delinquent Fees	675,000	70,075	298,758	376,242	44.26%	
Return Check Fees	6,000	520	2,340	3,660	39.00%	
Total	<u>\$45,270,300</u>	<u>\$3,566,056</u>	<u>\$14,934,476</u>	<u>\$30,335,824</u>	<u>32.99%</u>	
<u>MISCELLANEOUS</u>						
Miscellaneous Revenue	\$10,000	\$1,819	\$6,539	\$3,461	65.39%	
Gulf Coast	225,000	24,195	102,028	122,972	45.35%	
Interest Income	20,000	1,240	5,782	14,218	28.91%	
Total	<u>\$255,000</u>	<u>\$27,254</u>	<u>\$114,348</u>	<u>\$140,652</u>	<u>44.84%</u>	
<u>CONSTRUCTION REVENUE</u>						
Miscellaneous Revenue	\$0	\$500	\$2,584	(\$2,584)	0.00%	
Interest Income	10,000	390	1,761	8,239	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$10,000</u>	<u>\$890</u>	<u>\$4,345</u>	<u>\$5,655</u>	<u>0.00%</u>	
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	3,417	15,550	84,450	15.55%	
Total	<u>\$100,000</u>	<u>\$3,417</u>	<u>\$15,550</u>	<u>\$84,450</u>	<u>15.55%</u>	
TOTAL REVENUES	<u>\$45,635,300</u>	<u>\$3,597,617</u>	<u>\$15,068,719</u>	<u>\$30,566,581</u>	<u>33.02%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$1,053,666	\$0	\$1,053,666			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$46,688,966</u>	<u>\$3,597,617</u>	<u>\$16,122,385</u>			
<u>EXPENDITURES BY DEPARTMENT</u>						
	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,346,112	\$213,501	\$836,136	\$13,994	\$1,495,982	35.64%
Non-Departmental	7,057,110	573,633	2,075,544	(0)	4,981,566	29.41%
Utilities Department	29,585,010	1,949,411	6,647,194	1,304,615	21,633,200	22.47%
Debt Service	7,689,046	3,203,769	3,203,769	0	4,485,277	41.67%
TOTAL EXPENDITURES	<u>\$46,677,278</u>	<u>\$5,940,315</u>	<u>\$12,762,644</u>	<u>\$1,318,609</u>	<u>\$32,596,024</u>	<u>27.34%</u>
NET INCREASE (DECREASE)TO FUND BALANCE	<u>\$11,688</u>	<u>(\$2,342,698)</u>	<u>\$3,359,741</u>			

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
1/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2013-14 Projects						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$19,931	\$19,931	\$1,079,484	\$268,604	1.46%
CIP Improvement-Muskingum, PH 10	3,168,438	0	0	0	3,168,438	0.00%
Bond Funds - Engineering	190,729	10,161	38,752	0	151,977	20.32%
Total Current FY Projects	4,727,186	30,092	58,683	1,079,484	3,589,019	1.24%
Carryover Projects						
2013 Line K & 18" Sewer Line Phase 9A	86,596	0	0	86,596	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	0	23,250	30,830	\$0	42.99%
2013 Line K & Manhole RPL, Phase 9	571,475	0	271,642	267,313	\$32,520	47.53%
2013 Line Extension - Yukon, Faudree	5,589,465	819,346	2,608,391	1,817,766	\$1,163,308	46.67%
2013 CIP Phase 11A	3,204,669	0	0	2,563,735	\$640,934	0.00%
2012 BGT TWR Renovation	1,850	0	0	1,850	0	0.00%
2012 BGT-Plants Pump Repairs	4,200	0	4,513	0	(313)	107.44%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	267,956	0	235,534	0	32,422	87.90%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2008 Water & Sewer Main Acct	\$11,634,284	0	343	0	11,633,941	0.00%
2008 W&S Improvement Projects	1,188,372	305,197	378,657	602,762	206,953	31.86%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,567,695	47,472	633,486	788,961	145,249	40.41%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$25,701,136	\$1,172,014	\$4,155,816	\$6,194,002	\$15,351,318	16.17%
Total Capital Projects	30,428,322	1,202,107	4,214,499	7,273,486	18,940,337	13.85%

SOLID WASTE FUND SUMMARY
1/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$6,243,804	\$527,615	\$2,102,874	\$4,140,930	33.68%	
Multi Family	1,346,703	112,659	449,991	896,712	33.41%	
Commercial	3,244,330	266,866	1,063,520	2,180,810	32.78%	
Roll Off Charges	1,491,750	105,836	462,412	1,029,338	31.00%	
Recycle Revenues	85,000	8,900	35,757	49,243	42.07%	
Outside City Limits	400,000	12,991	63,373	336,627	15.84%	
Interest Income	0	137	552	(552)	0.00%	
Miscellaneous	33,900	2,702	39,209	(5,309)	115.66%	
TOTAL REVENUES	\$12,845,487	\$1,037,704	\$4,217,686	\$8,627,801	32.83%	
ROLLOVER PRIOR ENCUMBRANCES	\$488,157	\$0	\$488,157			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$13,333,644	\$1,037,704	\$4,705,843			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$257,243	\$17,701	\$77,860	\$754	\$178,629	30.27%
Non-Departmental	\$994,422	\$82,865	\$303,466	\$0	\$690,956	30.52%
Solid Waste	12,058,319	871,941	3,372,259	92,807	8,593,253	27.97%
Code Enforcement	125,704	10,280	43,449	0	82,255	34.56%
TOTAL EXPENDITURES	\$13,435,688	\$982,787	\$3,797,035	\$93,561	\$9,545,092	28.26%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$102,044)	\$54,918	\$908,808			

STORMWATER FUND SUMMARY
1/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$715,000	\$61,982	\$246,952	\$468,048	34.54%
Interest Income	0	68	290	(290)	0.00%
TOTAL REVENUES	\$715,000	\$62,051	\$247,242	\$467,758	34.58%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$715,000	\$62,051	\$247,242
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$902,259	\$59,589	\$245,913	\$0	\$656,346	27.26%
TOTAL EXPENDITURES	\$902,259	\$59,589	\$245,913	\$0	\$656,346	27.26%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$187,259)	\$2,462	\$1,330
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EQUIPMENT SERVICE FUND SUMMARY
1/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$13,322,294	\$1,138,705	\$4,555,067	\$8,767,227	34.19%	
Rental/Replacement Other	639,299	38,000	38,000	601,299	5.94%	
Total	\$13,961,593	\$1,176,705	\$4,593,067	\$9,368,526	32.90%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,052	\$4,405	(\$4,405)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	\$19,680	\$1,052	\$4,405	\$15,275	22.38%	
<u>OTHER REVENUE</u>	\$229,452	\$252	\$453	\$228,999	0.20%	
<u>TOTAL REVENUES</u>	\$14,210,725	\$1,178,009	\$4,597,925	\$9,612,800	32.36%	
ROLLOVER PRIOR ENCUMBRANCES	\$115,098	\$0	\$115,098			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$14,325,823	\$1,178,009	\$4,713,023			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,925,693	\$608,660	\$2,216,957	\$1,757,585	\$3,951,151	27.97%
Equipment Replacement	7,230,892	287,673	2,102,283	1,423,206	3,705,403	29.07%
Special Replacement - Fire	725,750	565	40,882	602,432	82,435	5.63%
Replace Golf Carts - Ratliff Ranch	0	0	0	0	0	0.00%
<u>TOTAL EXPENDITURES</u>	\$15,882,335	\$896,898	\$4,360,123	\$3,783,223	\$7,738,990	27.45%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$1,556,512)	\$281,111	\$352,901			

INFORMATION TECHNOLOGY FUND SUMMARY
1/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Radio/Elect Equipment	\$396,488	\$33,182	\$133,011	\$263,477	33.55%	
Technology Charges	2,962,376	246,197	984,928	1,977,448	33.25%	
Internet Charges	68,200	0	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$279,379	\$1,193,664	\$2,233,400	34.83%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$153	\$575	(\$575)	0.00%	
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%	
Total	\$0	\$153	\$575	(\$575)	100.00%	
TOTAL REVENUES	\$3,427,064	\$279,532	\$1,194,239	\$2,232,825	34.85%	
ROLLOVER PRIOR ENCUMBRANCES	\$205,587	\$0	\$205,587			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,632,651	\$279,532	\$1,399,826			
<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,427,612	\$101,342	\$412,756	\$0	\$1,014,856	28.91%
Supplies And Materials	737,462	3,306	17,947	4,761	714,754	2.43%
Other Services	438,198	10,031	74,687	206,872	156,639	17.04%
Maintenance	723,411	218,280	477,609	86,102	159,700	66.02%
Capital Outlay	201,422	4,440	28,828	3,461	169,133	14.31%
TOTAL EXPENDITURES	\$3,528,105	\$337,399	\$1,011,827	\$301,196	\$2,215,082	28.68%
NET INCREASE (DECREASE) TO FUND BALANCE	\$104,546	(\$57,868)	\$387,999			

RISK MANAGEMENT FUND SUMMARY
1/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$641,484	\$2,569,016	\$5,106,544	33.47%
Life Insurance	103,000	9,910	36,684	66,316	35.62%
General Liability	890,000	73,151	292,666	597,334	32.88%
W/Comp Insurance	1,300,000	120,167	452,817	847,183	34.83%
Drug Card Rebate	0	4,352	8,051	(8,051)	0.00%
Chamber Insurance Premium	135,000	10,988	45,098	89,903	33.41%
Flu Shot Reimbursement	0	0	50	(50)	0.00%
Total	<u>\$10,103,560</u>	<u>\$860,052</u>	<u>\$3,404,380</u>	<u>\$6,699,180</u>	<u>33.69%</u>
<u>MISCELLANEOUS</u>					
Interest Income	0	644	2,877	(2,877)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	524	6,291	44,009	12.51%
Total	<u>\$50,300</u>	<u>\$1,168</u>	<u>\$9,168</u>	<u>\$41,132</u>	<u>18.23%</u>
 TOTAL REVENUES	 <u>\$10,153,860</u>	 <u>\$861,219</u>	 <u>\$3,413,548</u>	 <u>\$6,740,312</u>	 <u>33.62%</u>
 ROLLOVER PRIOR ENCUMBRANCES	 \$14,354	 \$0	 \$14,354		
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>		
 TOTAL CURRENT YEAR					
AVAILABLE RESOURCES	<u>\$10,168,214</u>	<u>\$861,219</u>	<u>\$3,427,902</u>		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Risk Management Administrative	\$895,879	\$79,401	\$306,623	\$3,668	\$585,588	34.23%
General Liability	849,680	248,020	551,240	0	298,440	64.88%
W/Comp Insurance	664,020	78,364	417,759	0	246,261	62.91%
MD Self Funding Insurance	7,064,250	574,821	2,024,228	57,610	4,982,412	28.65%
Health & Wellness	230,763	15,572	59,651	16,267	154,845	25.85%
Health Clinic	438,413	49,198	147,554	85,981	204,879	33.66%
 TOTAL EXPENDITURES	 <u>\$10,143,005</u>	 <u>\$1,045,375</u>	 <u>\$3,507,055</u>	 <u>\$163,525</u>	 <u>\$6,472,424</u>	 <u>34.58%</u>

NET INCREASE (DECREASE) TO					
FUND BALANCE	<u>\$25,209</u>	<u>(\$184,156)</u>	<u>(\$79,154)</u>		

<u>Pending Claims:</u>	<u>2014</u> <u>LIABILITY</u>	<u>2013</u> <u>AVERAGE</u>	<u>VARIANCE</u>
Medical	\$607,988	\$565,474	(\$42,514)
General Liability	9,003	56,550	47,548
Worker's Compensation	1,260,105	1,387,472	127,367
Totals:	<u>\$1,877,095</u>	<u>\$2,009,496</u>	<u>\$132,401</u>

CONVENTIONS AND VISITORS FUND SUMMARY
1/31/2014

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$1,038,009	\$2,381,168	\$818,832	74.41%
Interest Income	0	1,295	5,337	(5,337)	0.00%
Miscellaneous Income	0	2,830	2,830	(2,830)	0.00%
TOTAL REVENUES	\$3,200,000	\$1,042,133	\$2,389,334	\$810,666	74.67%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,200,000	\$1,042,133	\$2,389,334
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<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$4,500	\$0	\$1,000	81.82%
Hispanic Chamber of Commerce	50,000	598	4,825	0	45,175	9.65%
Hispanic Chamber/Viva La Fiesta	5,000	0	5,000	0	0	100.00%
Parks-Conference/Rodeo/Trade Show	29,000	0	14,142	0	14,858	48.77%
Convention & Visitors	971,370	0	485,685	0	485,685	50.00%
OCAH-Public Art	338,250	0	338,250	0	0	100.00%
Odessa Council for the Arts	400,000	95,950	120,950	0	279,050	30.24%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	0	115,450	0	0	100.00%
Heritage Holiday	20,500	0	20,500	0	0	100.00%
Black Heritage Council	45,000	0	15,000	0	30,000	33.33%
Ector County Coliseum	50,000	0	0	0	50,000	0.00%
Junior League of Odessa	15,000	14,739	14,739	0	261	98.26%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	7,243	11,968	0	38,032	23.94%
Ratliff Golf Marketing Plan	130,000	0	3,988	126,013	0	3.07%
Starbright Village Decorations	111,000	13,284	92,253	(0)	18,747	83.11%
Colores Production	50,000	0	0	0	50,000	0.00%
Fall Fun Festival	60,000	0	57,755	0	2,245	96.26%
West Texas Track Club	55,000	0	0	0	55,000	0.00%
Crossroads Marathon	25,000	20,350	20,350	0	4,650	81.40%
Texas Tours Entertainment	50,000	7,900	47,904	0	2,096	95.81%
Sports Event Incentives & Admin.	100,000	1,500	5,900	0	94,100	5.90%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	763	3,061	0	6,104	33.40%
TOTAL EXPENDITURES	\$3,045,235	\$162,327	\$1,442,220	\$126,012	\$1,477,003	47.36%
NET INCREASE (DECREASE) TO FUND BALANCE	\$154,765	\$879,806	\$947,115			

GOLF COURSE FUND SUMMARY
1/31/2014

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$200,000	\$6,459	\$32,243	\$167,757	16.12%
Weekend Fee	230,000	13,000	49,642	180,358	21.58%
Senior Fee	55,000	2,057	10,936	44,064	19.88%
Range Token	40,000	2,872	14,564	25,436	36.41%
Twilight Weekday Fee	58,000	1,791	6,703	51,297	11.56%
Twilight Weekend Fee	36,000	4,032	10,767	25,233	29.91%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	12,371	79,648	203,181	28.16%
Grill Rental	42,000	6,226	18,929	23,071	45.07%
18-Hole Cart Fees	12,000	67	3,087	8,913	0.00%
Half Cart - 18 Hole Fee	295,400	15,644	67,526	227,874	22.86%
Half Cart - 9 Hole Fees	33,000	1,540	8,824	24,176	26.74%
Other Revenue	188,500	5,047	34,584	153,916	18.35%
Total	<u>\$1,472,829</u>	<u>\$71,105</u>	<u>\$337,452</u>	<u>\$1,135,377</u>	<u>22.91%</u>
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$0	\$22	(\$22)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
Total	<u>\$0</u>	<u>\$0</u>	<u>\$22</u>	<u>(\$22)</u>	<u>0.00%</u>
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%
TOTAL REVENUES	<u>\$1,672,829</u>	<u>\$71,105</u>	<u>\$337,474</u>	<u>\$1,335,355</u>	<u>20.17%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$2,057	\$0	\$2,057		
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$1,674,886</u>	<u>\$71,105</u>	<u>\$339,531</u>		

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$766,292	\$53,388	\$201,023	\$0	\$565,269	26.23%
Supplies And Materials	226,279	21,340	93,742	59,386	73,152	41.43%
Utilities	142,386	10,279	57,724	1,156	83,506	40.54%
Other Services	492,343	31,187	116,910	15,236	360,197	23.75%
TOTAL EXPENDITURES	<u>\$1,627,300</u>	<u>\$116,194</u>	<u>\$469,398</u>	<u>\$75,778</u>	<u>\$1,082,124</u>	<u>28.85%</u>

NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$47,586</u>	<u>(\$45,090)</u>	<u>(\$129,867)</u>
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Rounds Per Month:	<u>2013-14</u>	<u>2012-13</u>
November	2,190	3,283
December	1,537	2,145
January	2,161	1,896
Totals:	<u>5,888</u>	<u>7,324</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
1/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>REVENUES BY CATEGORY</u>					
CDBG Revenue	\$825,583	250,573	\$250,573	\$575,010	30.35%
Program Income	0	1,374	30,966	(30,966)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$825,583	\$251,947	\$281,539	\$544,044	34.10%

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>PROJECTS IN PROGRESS</u>						
<u>2013-14 Funding</u>						
Southside Senior Center	35,000	0	0	0	35,000	0.00%
Demolition	160,744	13,198	27,480	5,748	127,516	17.10%
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
Meals on Wheels	25,000	3,417	6,218	0	18,782	24.87%
Rehab	282,674	3,476	32,156	1,000	249,518	11.38%
Code Enforcement	90,144	5,462	23,452	2,357	64,335	26.02%
CDBG Admin	151,921	14,035	43,678	8,990	99,253	28.75%
2014 Funds Total	825,583	39,588	132,984	18,095	674,503	16.11%

CARRYOVER PROJECTS

2012-13 Funding

Odessa Affordable Housing	23,151	0	20,028	0	3,123	86.51%
Demolition	15,266	5,991	15,266	0	0	100.00%
Rehab	79,173	25,080	45,890	0	33,283	57.96%
Code Enforcement	100,879	0	2,811	0	98,068	2.79%
CDBG Admin	28,452	0	40	0	28,412	0.14%
2013 Funds Total	\$246,921	\$31,071	\$84,035	\$0	\$162,886	34.03%

2011-12 Funding

Rehab	118,386	31,590	116,130	1,984	272	98.09%
Code Enforcement	0	0	0	0	0	0.00%
2012 Funds Total	\$118,386	\$31,590	\$116,130	\$1,984	\$272	98.09%

**COMMUNITY DEVELOPMENT FUND SUMMARY
1/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Fund <u>COMPLETED PROJECTS</u>	\$0	\$0	\$0	\$0	\$0	0.00%
TOTAL PROJECTS	\$1,190,890	\$102,250	\$333,149	\$20,080	\$837,661	27.97%

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
1/31/2014**

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	\$31,590	\$116,130	\$0	\$2,256	98.09%
M & R RANGEL, 1515 MCCALL	53,385	15,390	53,385	0	0	100.00%
V MARTINEZ/811 WABASH	62,745	16,200	62,745	0	0	100.00%
TOTAL PROJECTS	<u>\$116,130</u>	<u>\$31,590</u>	<u>\$116,130</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$2,256</u>					
2012-13 ALLOCATION	\$79,173	\$26,010	\$46,770	\$0	\$32,403	59.07%
RENERIA/1406 ALLEGHANNEY	35,160	14,400	35,160	0	0	100.00%
M & R RANGEL, 1515 MCCALL	11,610	11,610	11,610	0	0	100.00%
TOTAL PROJECTS	<u>\$46,770</u>	<u>\$26,010</u>	<u>\$46,770</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$32,403</u>					
2013-14 ALLOCATION	\$164,981	\$0	\$0	\$0	\$164,981	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$164,981</u>					
Total Allocation Balance	<u><u>\$199,640</u></u>					

HOME GRANT FUND SUMMARY
1/31/2014

REVENUES BY FUND YEAR

	2013-14 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	YTD	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	\$0	\$0	\$219,186	0.00%
Program Income	0	1,165	28,927	(28,927)	0.00%
Total	\$219,186	\$1,165	\$28,927	\$190,259	13.20%

EXPENDITURES BY PROJECTS

	2013-14 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
2008 Funds						
Administration	\$1,911	\$0	\$1,502	\$0	\$409	78.57%
Infill / Construction Program	203,633	0	(95,000)	0	298,633	-46.65%
Total 2009 Projects	\$205,544	\$0	(\$93,498)	\$0	\$299,042	-45.49%
2009 Funds						
Administration	\$34,058	\$2,072	\$3,207	\$0	\$30,851	9.42%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
Total 2010 Projects	\$34,058	\$2,072	\$3,207	\$0	\$30,851	9.42%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Total 2011 Projects	\$163,432	\$0	\$0	\$0	\$163,432	0.00%
2011 Funds						
Administration	\$31,109	\$0	\$14	\$0	\$31,095	0.05%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$209,193	\$0	\$14	\$0	\$209,179	0.01%
2012 Funds						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	37,559	125,043	4,205	(921)	97.44%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$180,734	\$37,559	\$125,043	\$4,205	\$51,486	69.19%
2013 Funds						
Administration	\$21,918	\$505	\$2,047	\$0	\$19,871	9.34%
Rehab Projects	197,268	32,473	33,473	0	163,795	16.97%
Total 2014 Projects	\$219,186	\$32,978	\$35,520	\$0	\$183,666	16.21%
TOTAL HOME GRANT PROJECTS	\$1,012,147	\$72,609	\$70,286	\$4,205	\$937,657	6.94%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
1/31/2014**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2012-13 ALLOCATION	\$128,327	\$37,559	\$125,043	\$0	\$3,284	97.44%
JT & G HUNT/1202 CLIFFORD	24,767	0	24,767	0	0	100.00%
M GARCIA/517 S. LINCOLN	43,426	18,659	43,426	0	0	100.00%
N GREEN/904 SNYDER	56,850	18,900	56,850	0	0	100.00%
TOTAL PROJECTS	<u>\$125,043</u>	<u>\$37,559</u>	<u>\$125,043</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$3,284</u>					
2013-14 ALLOCATION	\$197,268	\$32,473	\$33,423	\$0	\$163,845	16.94%
JT & G HUNT/1202 CLIFFORD	\$25,066	25,066	\$25,066	0	0	100.00%
M GARCIA/517 S. LINCOLN	\$7,407	7,407	\$7,407	0	0	100.00%
M RODRIQUEZ, 1100 S. LINCOLN	950	0	950	0	0	100.00%
TOTAL PROJECTS	<u>\$33,423</u>	<u>\$32,473</u>	<u>\$33,423</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$163,845</u>					
Total Allocation Balance	<u><u>\$167,129</u></u>					

**FY 2013-14
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		<u>\$1,044,769</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,044,769</u>
<u>Fire</u>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		<u>\$90,714</u>	<u>\$1,686</u>	<u>\$0</u>	<u>\$92,400</u>
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		<u>\$144,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$144,000</u>
<u>Police</u>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		<u>\$456,971</u>	<u>\$51,246</u>	<u>\$2,500</u>	<u>\$510,717</u>
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		<u>\$225,950</u>	<u>\$0</u>	<u>\$0</u>	<u>\$225,950</u>
Total FY 2013-14 Approved Grants		<u><u>\$1,962,405</u></u>	<u><u>\$52,932</u></u>	<u><u>\$2,500</u></u>	<u><u>\$2,017,836</u></u>

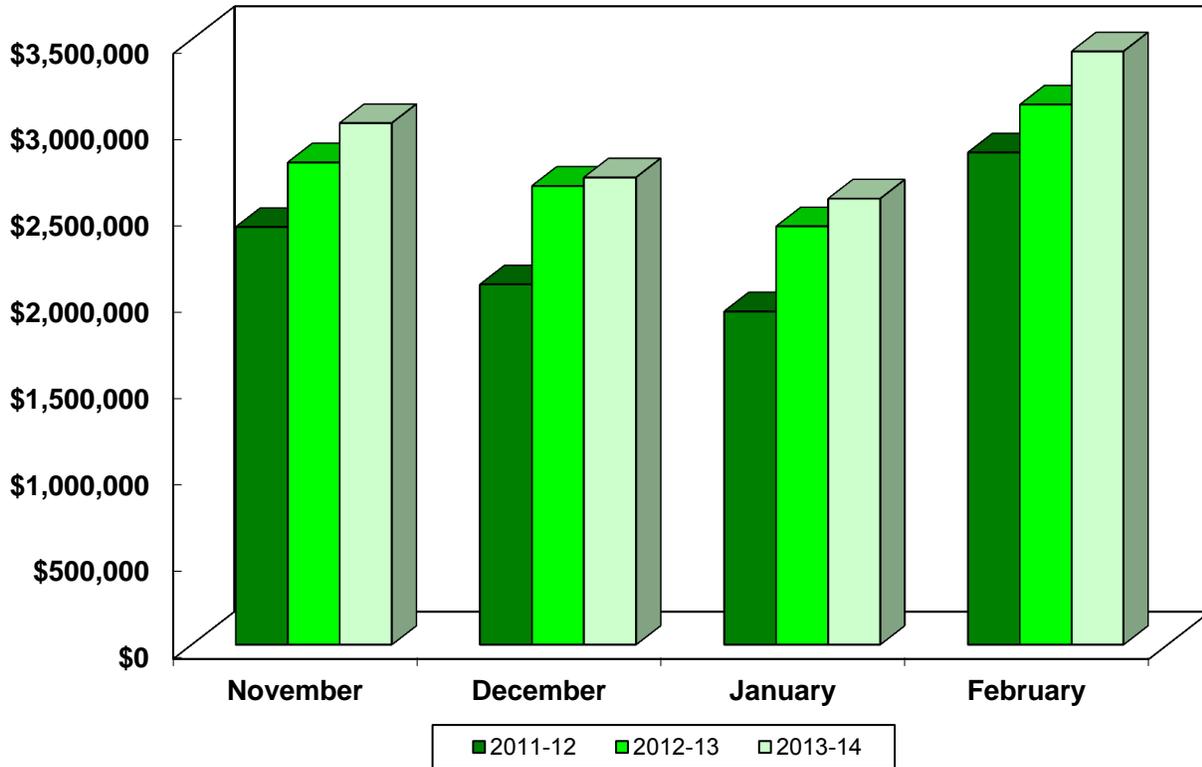
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
Approved Grants Requiring Cash Match					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110				21,110
Required City General Fund Cash Match for Approved Grants	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>		<u>\$21,110</u>
Pending Grants Requiring Cash Match					
Police:					
					-
Fire:					
					-
Required City General Fund Cash Match for Pending Grants	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Required Total General Fund Cash Match for Approved and Pending Grants	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>		<u>\$21,110</u>

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



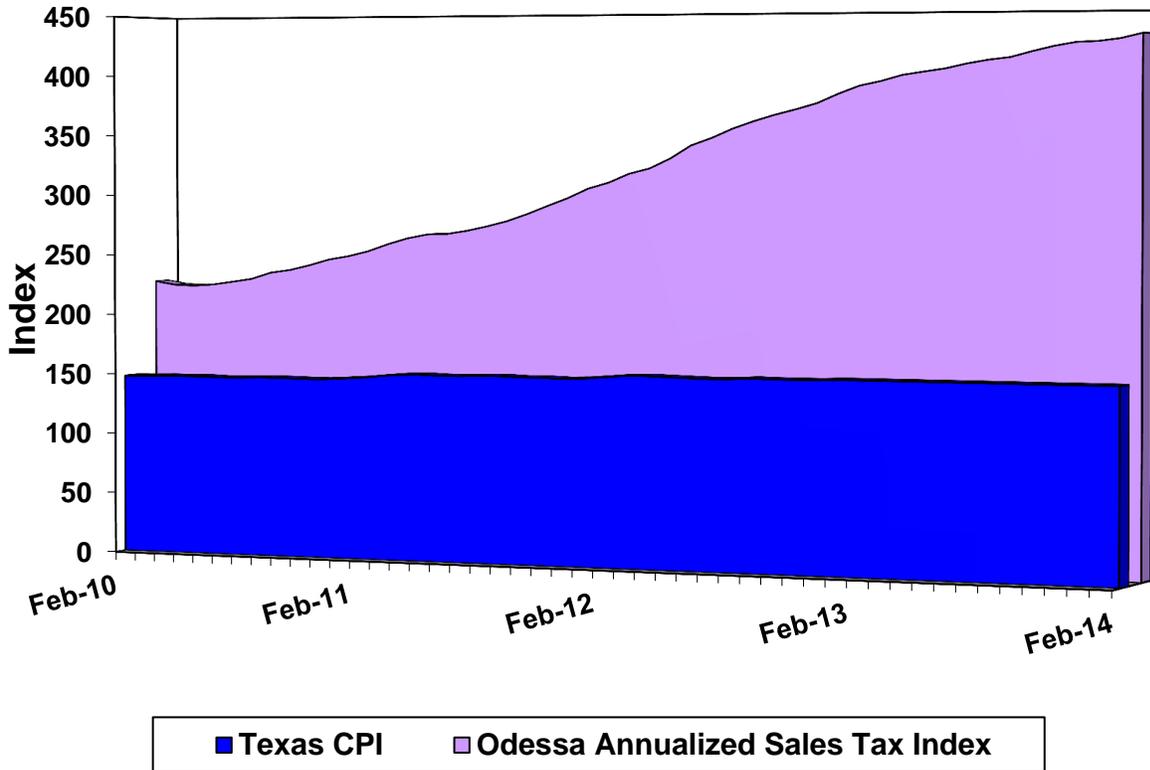
Sales Tax Revenue

Sales tax of \$3,431,477.13 was reported in February 2014 for the City of Odessa. This represents an increase of 9.87% compared to receipts in February 2013. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in December by businesses filing monthly returns, reported in January to the State, and received in February by the City of Odessa.

Above presents actual sales and use tax receipts for November through February for the years 2011-12, 2012-13 and 2013-14.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

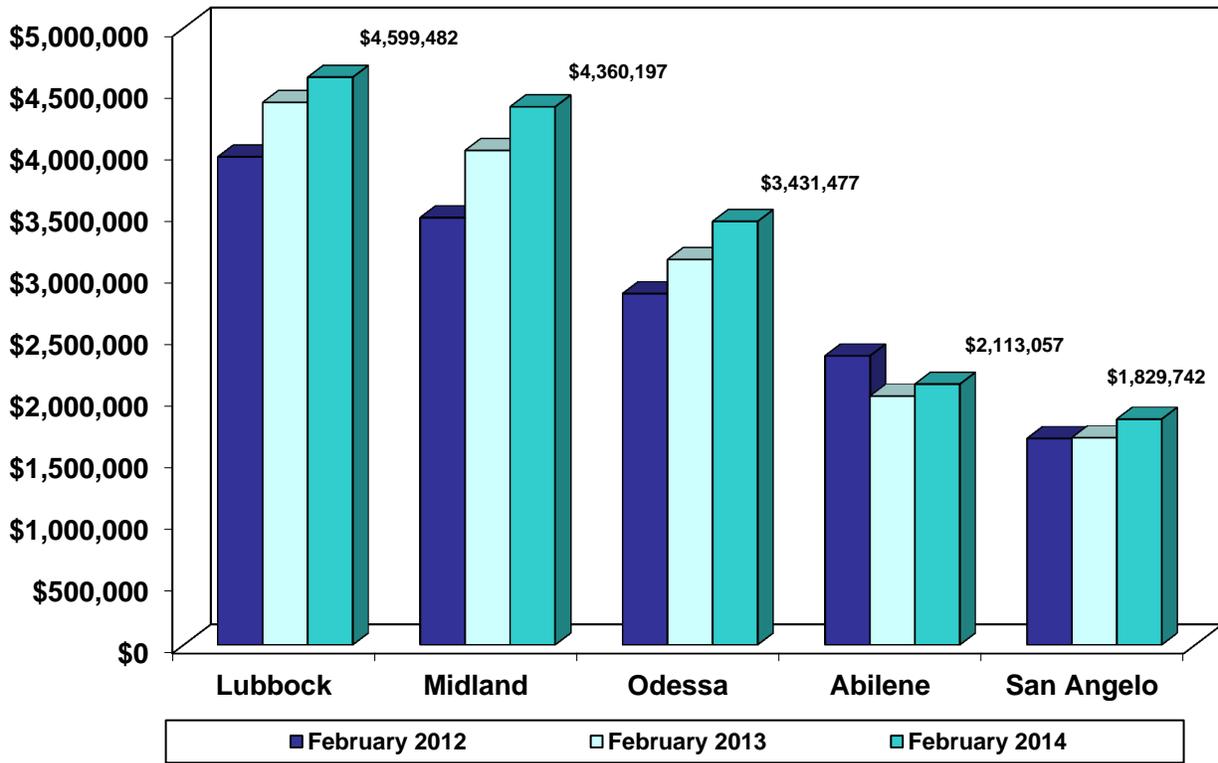


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since February 2010, the Texas CPI has increased 9.87% while Sales Tax Revenue for the City of Odessa has increased 91.18%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

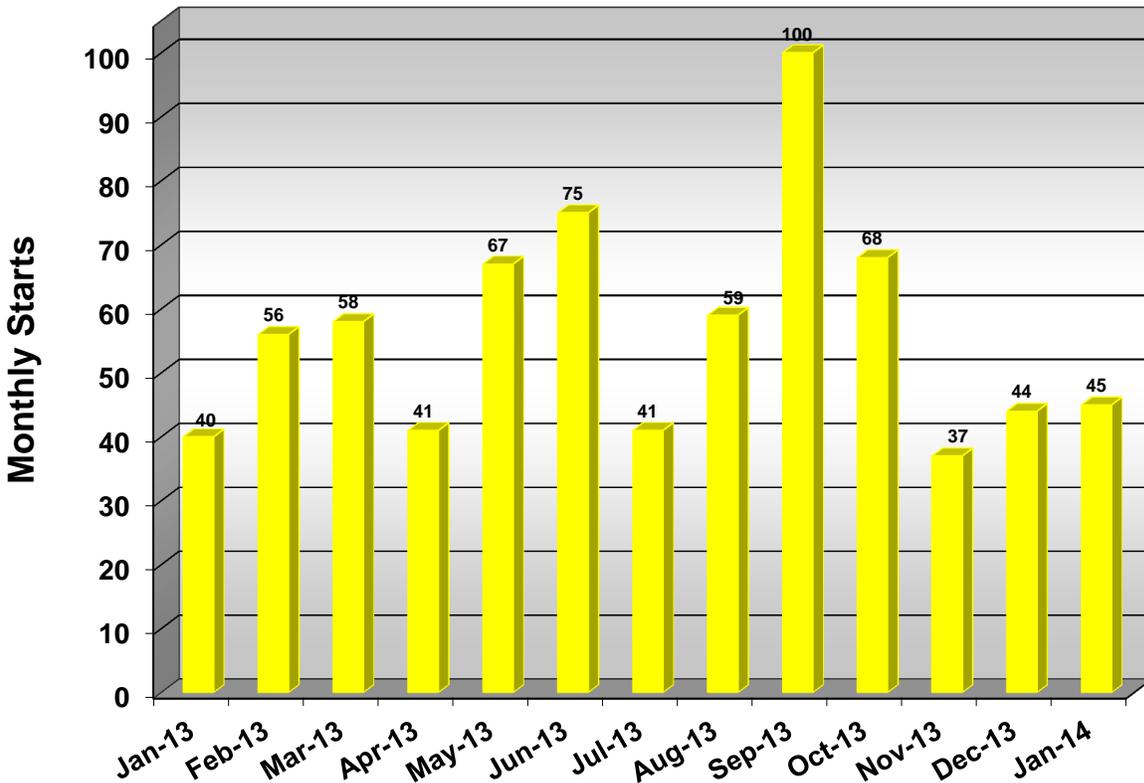


Sales Tax Comparison

Illustrated above are receipts for February 2012, 2013 and 2014 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

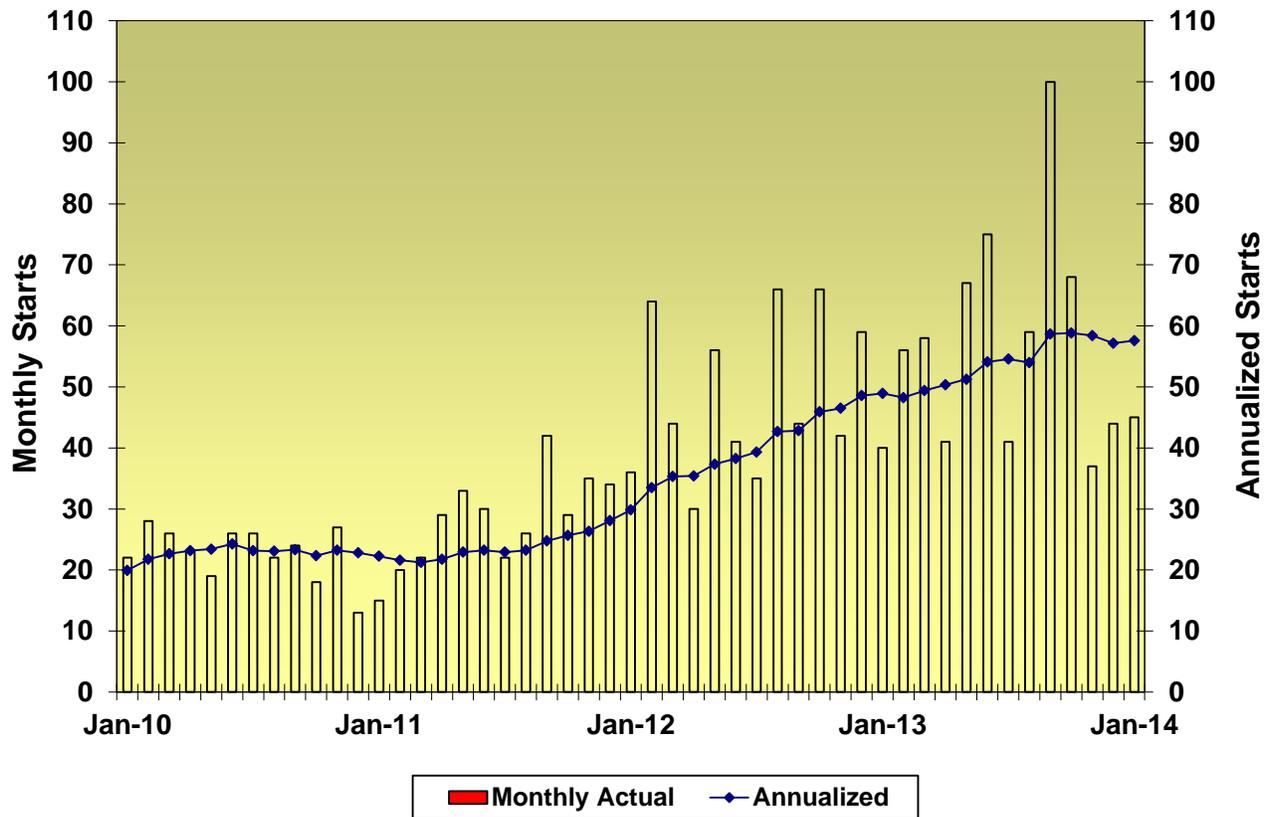


Single-Family Housing

A total of forty-five single-family housing permits were issued in January 2014, a 11.11% increase compared to the number of permits issued in January 2013.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



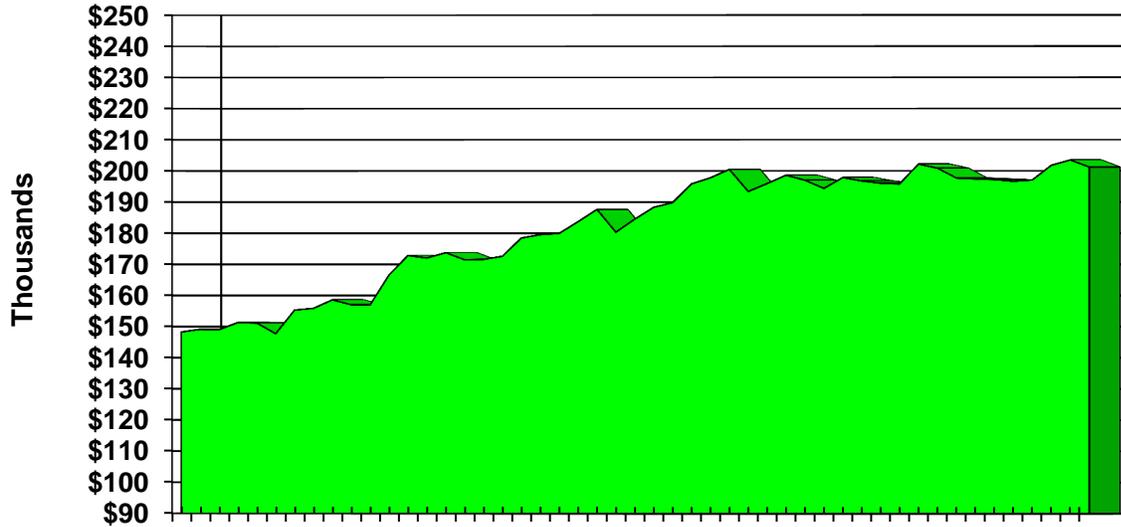
Single-Family Housing Starts

In January 2014, forty-five single-family housing permits, representing a value of \$9,215,500 were issued. This is a 11.11% increase compared to the number of permits that were issued in January 2013. Annualized single-family housing starts of 58 represent a value of \$11,584,878.93.

The chart above shows actual single-family housing starts versus annualized housing starts for January 2010 through January 2014.

Single-Family New Home Value

Annualized Average Declared Construction Value

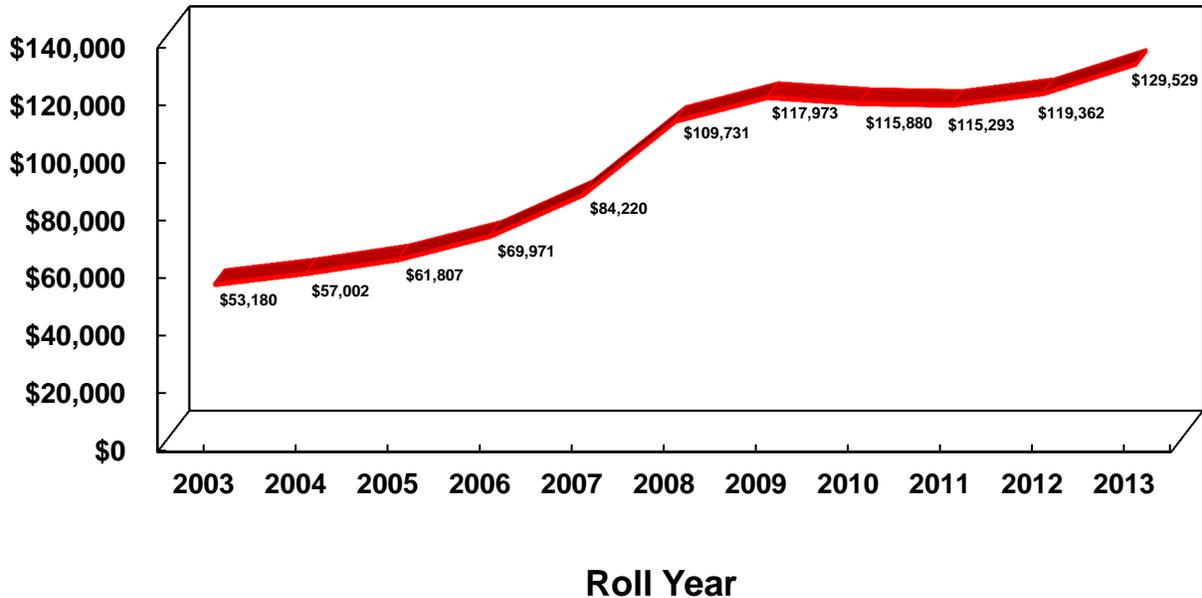


Single-Family New Home Value

The annualized average declared construction value of new homes increased 2.26% to \$201,185 compared to the January 2013 value of \$196,743.

Property Valuations

Average Home Market Value

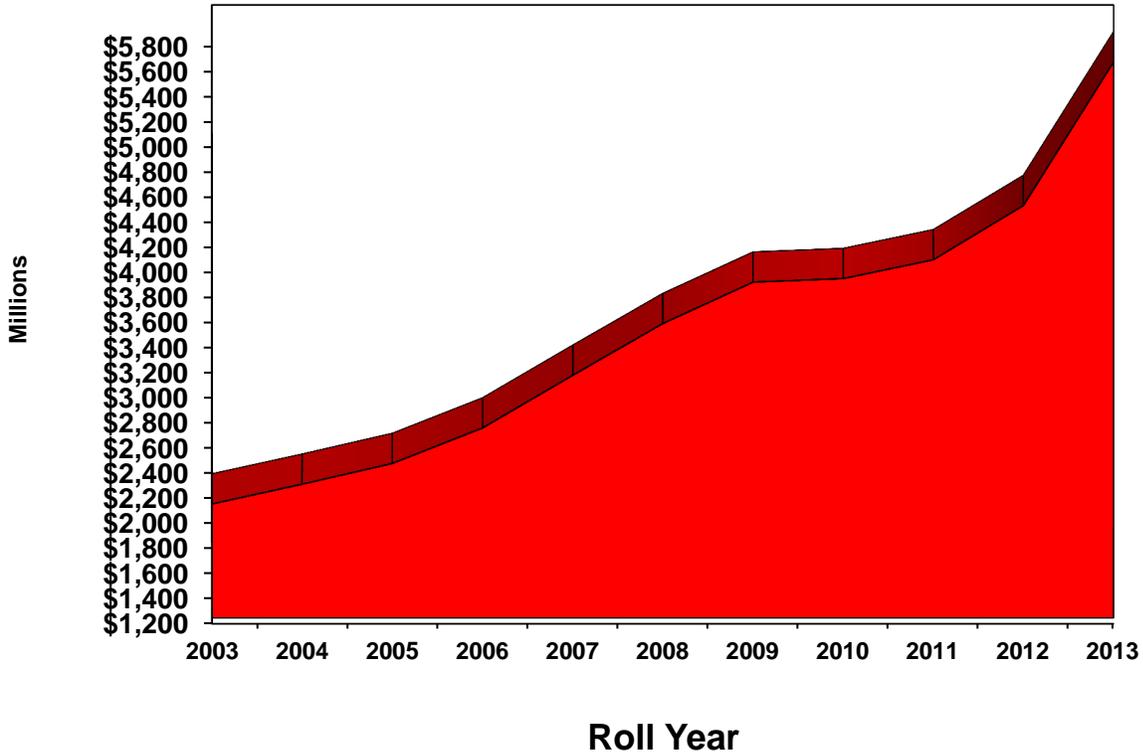


Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

Property Valuations

Assessed Values

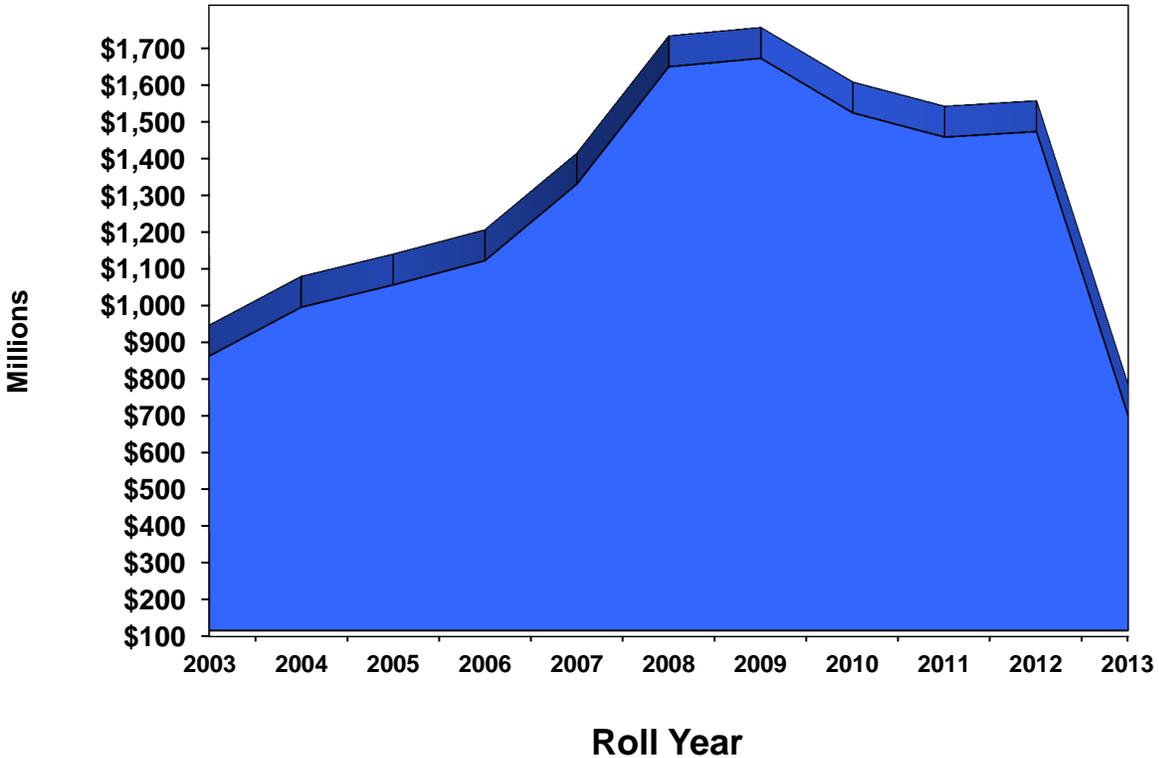


Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

Property Valuations

Exemptions

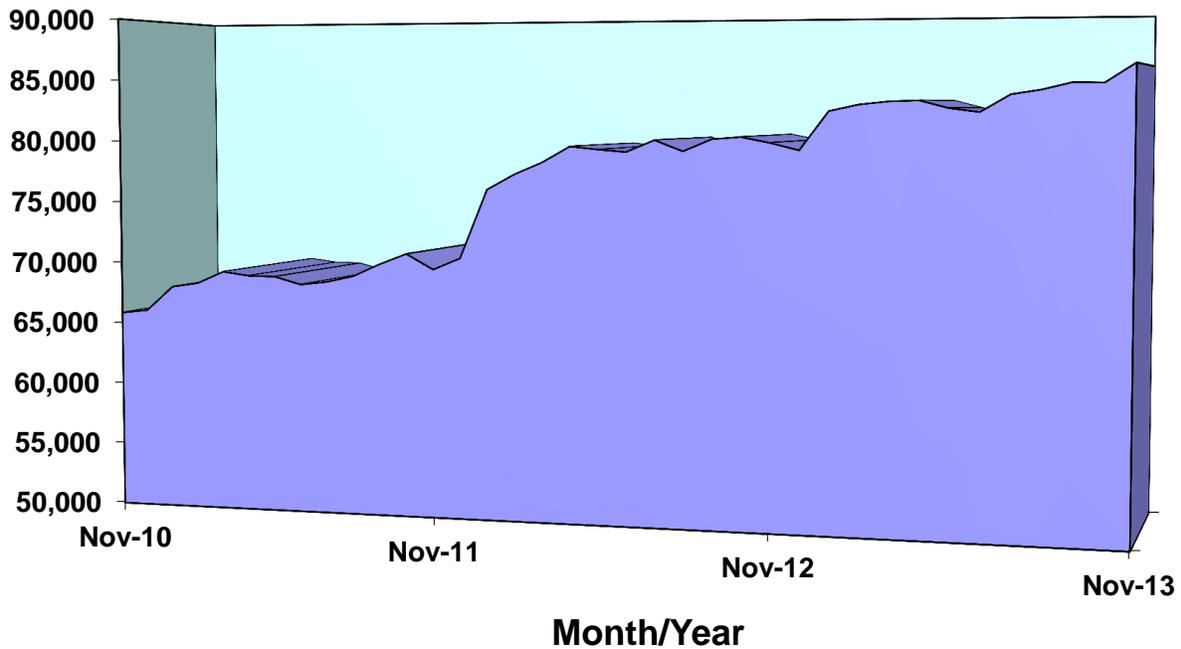


Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

Employment

Ector County

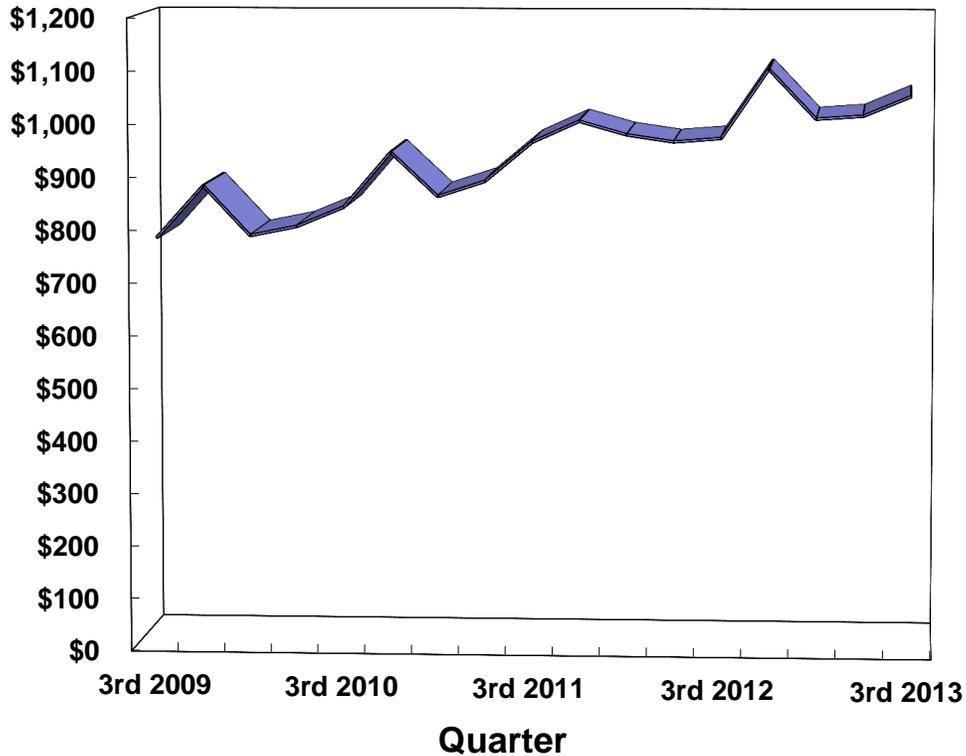


Employment

The number of employed workers in Ector County equaled 65,841 in November 2010. By November 2013, that number increased to 86,040. This is an increase of 30.68% in employment in a three year period.

Average Weekly Wage

Ector County

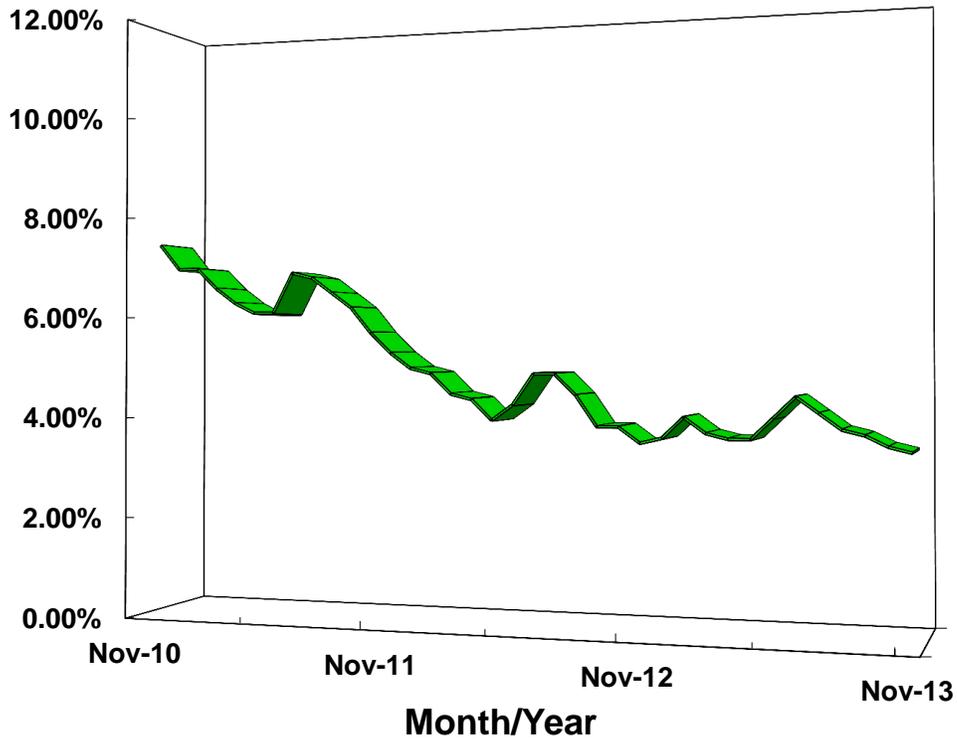


Average Weekly Wage

The average weekly wage for Ector County in the 3rd quarter of 2009 was \$782. At 3rd quarter 2013, the average weekly wage had risen to \$1,055. This is an increase of 34.91% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

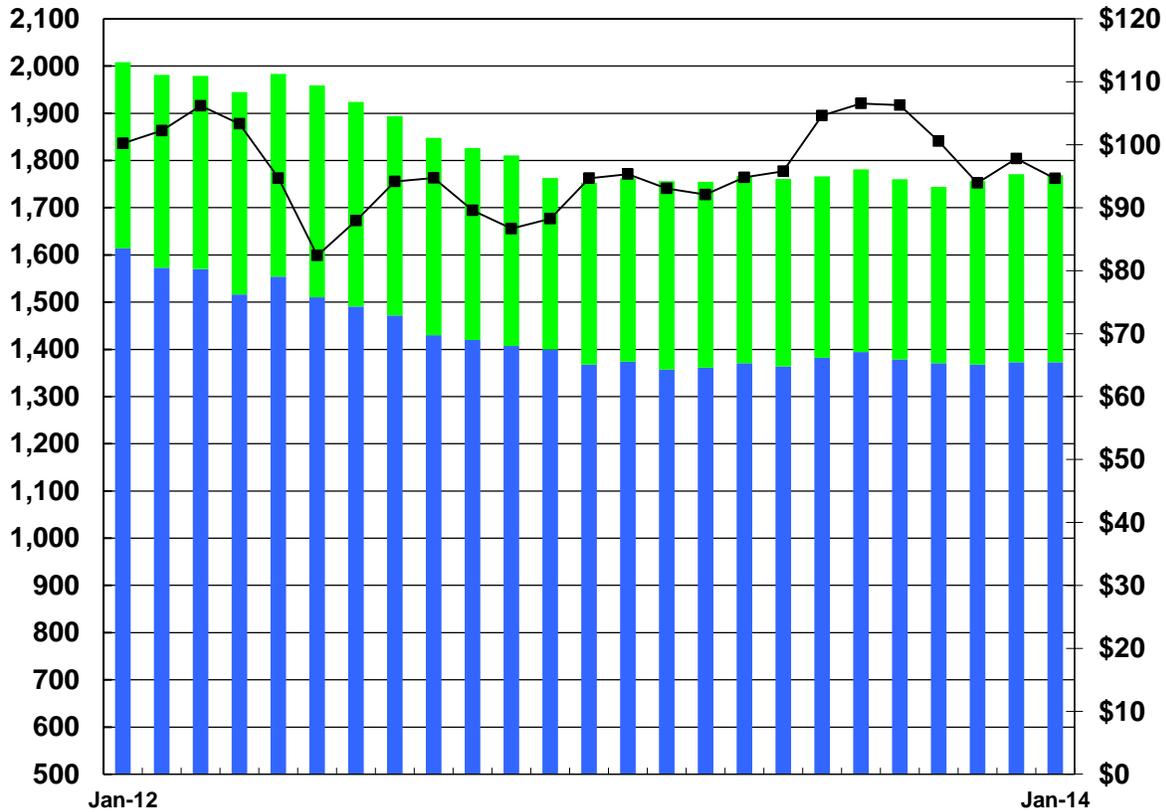
In November 2010, the unemployment rate was 7.50%. By November 2013, the unemployment rate had fallen to 3.5%. This represents a decrease in unemployment of 53.33% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

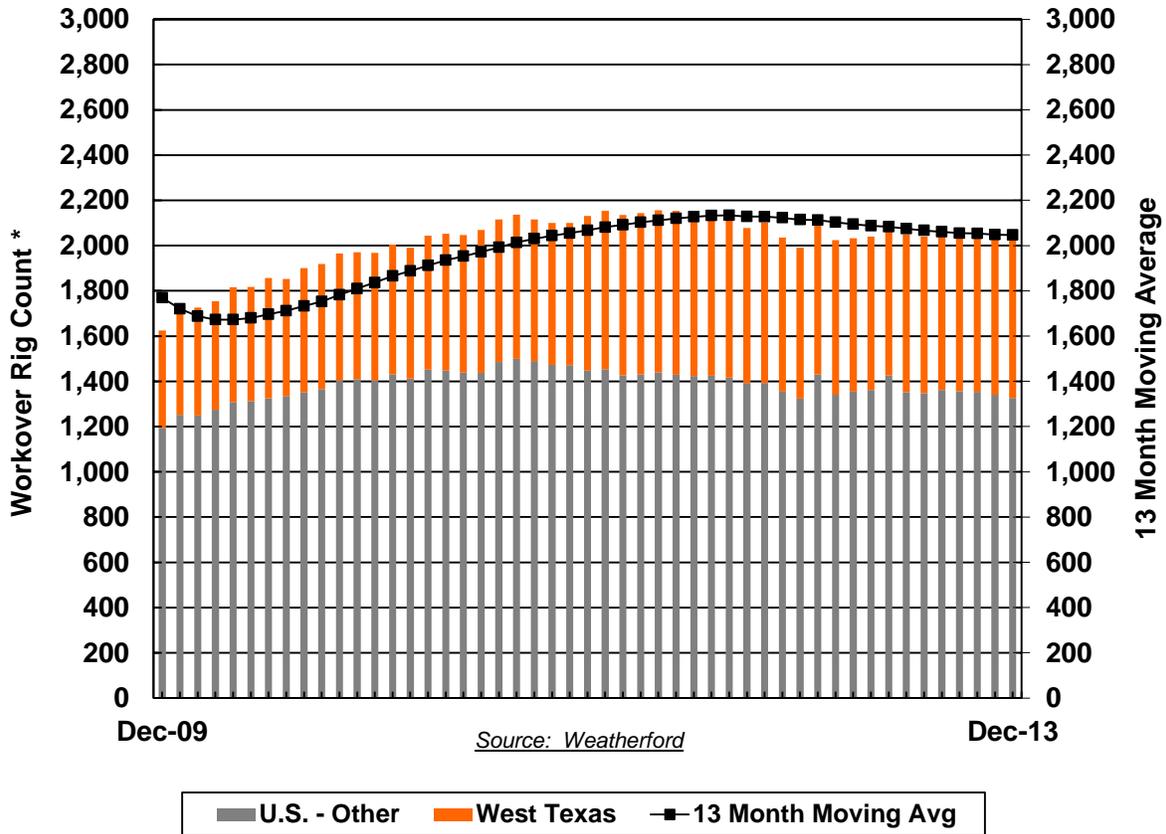
U.S. - Other W. Texas \$ Per Bar.

	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Jan - '14	1,769	396	22.39%	\$94.64
Dec '13	1,771	398	22.47%	\$97.79
Nov '13	1,756	388	22.10%	\$93.93
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07
Mar '13	1,756	399	22.72%	\$93.05
Feb '13	1,762	388	22.02%	\$95.32
Jan '13	1,753	385	21.96%	\$94.69

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Total US Rig Count West TX Rig Count West TX % of Total

Dec '13	2,024	697	34.44%
Nov '13	2,033	692	34.04%
Oct '13	2,061	708	34.35%
Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%