

CITY OF ODESSA
INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: Felicia Nzere, Director of Finance
DATE: January 20, 2013
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for December 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

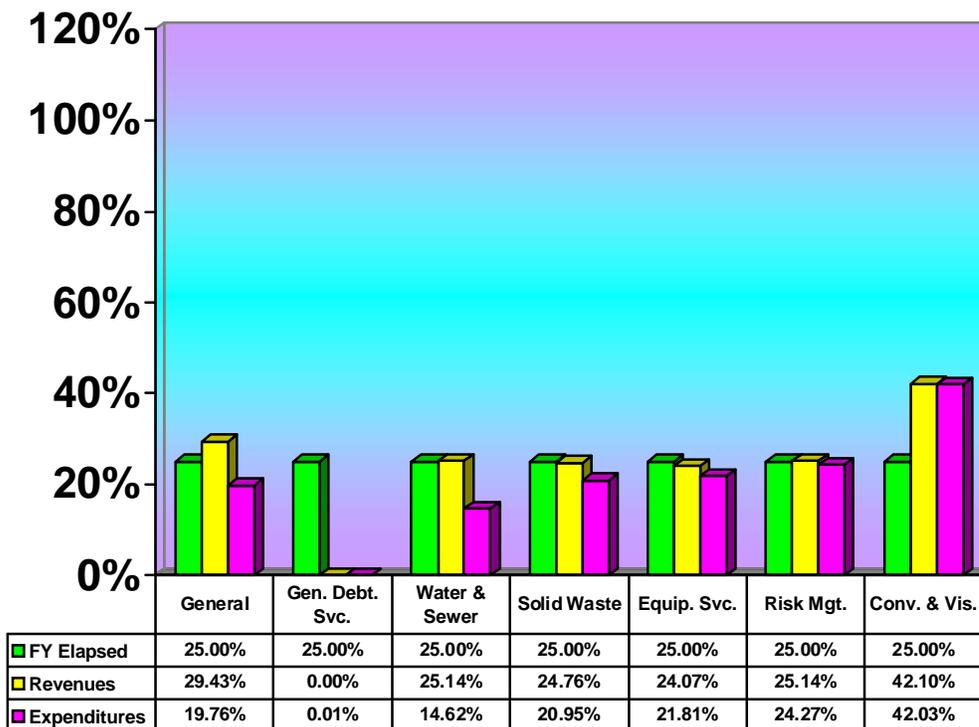
MONTHLY FINANCIAL SUMMARY REPORT

DECEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /25.00% Fiscal Year Elapsed



Revenue in the General Fund is more than the percent of the fiscal year elapsed. This position is expected since a large portion of the anticipated revenue, such as Ad Valorem and Gross Receipts tax, were received during this period. General Debt Service revenues will begin to show activity in the 2nd quarter when the majority of Ad Valorem tax is collected. Water & Sewer revenues are in line with budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are below budget. Risk Management revenues are in line with budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

DECEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of December, 25.00% of the fiscal year elapsed, General Fund revenues are \$21,820,061 or 29.43% of budgeted revenues, which more than expected. General Fund revenues are down from last year by \$935,357. In the prior year, year-to-date revenues were \$22,755,418 or 32.13% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$19,334,246 or 30.04% of budgeted revenues.

**AD VALOREM TAXES
As a Percentage of Revenue
Year-to-Date Fiscal Year 2013-14**

| <u>Fiscal Year</u> | <u>Total Tax Revenue</u> | <u>Amount Collected</u> | <u>Percentage of Tax Revenue</u> |
|--------------------|--------------------------|-------------------------|----------------------------------|
| 2013-14 | \$19,031,643 | \$7,269,319 | 38.20% |
| 2012-13 | \$19,187,788 | \$8,790,125 | 45.81% |
| 2011-12 | \$17,399,025 | \$6,703,042 | 38.53% |
| 2010-11 | \$16,796,749 | \$6,216,228 | 37.01% |
| 2009-10 | \$16,646,749 | \$6,311,160 | 37.91% |
| 2008-09 | \$16,128,642 | \$6,925,218 | 42.94% |
| 2007-08 | \$14,708,649 | \$6,458,164 | 43.91% |

Year-to-date property tax revenue collections are \$7,269,319 or 38.20% of budgeted tax revenue and show a decrease of \$1,520,806 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

DECEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

SALES TAX COLLECTIONS Fiscal Year 2013-14

| | 2012-13 | | 2013-14 | | %Increase (Decrease) | %Increase (Decrease) |
|----------|----------------|---------------|----------------|---------------|-------------------------|-------------------------|
| | <u>Current</u> | <u>YTD</u> | <u>Current</u> | <u>YTD</u> | <u>Current</u> | <u>YTD</u> |
| October | \$ 2,397,138 | \$ 2,397,138 | \$ 2,705,594 | \$ 2,705,594 | 12.87% | 12.87% |
| November | \$ 2,789,932 | \$ 5,187,070 | \$ 3,017,177 | \$ 5,722,770 | 8.15% | 10.33% |
| December | \$ 2,653,847 | \$ 7,840,917 | \$ 2,702,881 | \$ 8,425,652 | 1.85% | 7.46% |
| January | \$ 2,419,958 | \$ 10,260,875 | \$ 2,579,995 | \$ 11,005,646 | 6.61% | 7.26% |

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. December 2013 sales tax revenue is \$2,702,881. On a percentage basis, the amount of current period sales tax revenue is up 6.61% over fiscal year 2012-13. When comparing year-to-date current periods, the amount of sales tax revenue is up by \$744,772 or 7.26%. Please refer to page 14 of this report for an additional breakdown of General fund revenues.

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$18,001,080 or 19.76% of the total budget. An additional \$2,366,088 has been encumbered. In the prior year, expenditures totaled \$16,403,763 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 15 of this report.

Water and Sewer Fund

Water and Sewer revenues are up \$978,686 from last year. Total revenues to date for this fiscal year are \$11,471,102 or 25.14% of planned revenues. Water and Sewer revenues received last fiscal year were \$10,492,416. Expenditures for the Water and Sewer Fund total \$6,822,330 or 14.62% of their total budget in this fiscal year. An additional \$1,233,331 has been encumbered. For more revenue and expenditure information, please refer to page 20 of this report.

Solid Waste Fund

The Solid Waste revenues are \$3,179,981 or 24.76% of budget, while expenditures are \$2,814,248 or 20.95%. An additional amount of \$84,745 has been encumbered. For more information on revenues and expenditures, please refer to page 22 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

DECEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

Equipment Service Fund

Revenues for the Equipment Services Fund total \$3,419,917 or 24.07% of estimated revenues. Paid expenditures are \$3,463,225 or 21.81% of budgeted expenditures. The outstanding encumbrances total \$4,299,279. For more revenue and expenditure information, please refer to page 24 of this report.

Risk Management Fund

Risk Management Fund revenues total \$2,552,328 or 25.14% of planned revenues. Risk Management Fund expenditures total \$2,461,680 or 24.27%, a decrease of \$45,488 over the prior year. Expenditures of \$184,026 have also been encumbered. Pending claims are estimated at \$2,267,399. For more information on revenues and expenditures, please refer to page 26 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of December 2013, the City received \$1,347,201 of revenues or 42.10% of the budgeted revenues. Expenditures for this same fund totaled \$1,279,893 representing 42.03% of the budget. For more information on revenues and expenditures, please refer to page 27 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

12/31/2013

(In 000's)

| | <u>GENERAL FUND</u> | <u>GENERAL DEBT SERVICE FUND</u> | <u>WATER & SEWER FUND</u> |
|-------------------------------------|-------------------------|--|---------------------------------------|
| Fund Balance Available 10/01/13 | \$29,649 | \$661 | \$8,539 |
| Appropriations from Reserves * | <u>0</u> | <u>0</u> | <u>0</u> |
| Remaining Fund Balance Available | <u><u>\$29,649</u></u> | <u><u>\$661</u></u> | <u><u>\$8,539</u></u> |
| | | | |
| RESOURCES: | | | |
| Rollover Prior Yr Encumbrances | \$16,978 | \$0 | \$1,054 |
| Appropriations from Reserves * | 0 | 0 | 0 |
| Actual Current YTD Revenues | <u>21,820</u> | <u>0</u> | <u>11,471</u> |
| TOTAL RESOURCES | \$38,798 | \$0 | \$12,525 |
| | | | |
| USES: | | | |
| Net Transfers for Capital Projects | \$0 | \$0 | \$0 |
| Actual Current YTD Expenditures | (18,001) | (0) | (6,822) |
| Outstanding Encumbrances | <u>(2,366)</u> | <u>0</u> | <u>(1,233)</u> |
| TOTAL USES OF FUNDS | (\$20,367) | (\$0) | (\$8,055) |
| | | | |
| Total Resources less Total Uses | \$18,431 | (\$0) | \$4,470 |
| | | | |
| Fund Balance Available at Month End | <u><u>\$48,080</u></u> | <u><u>\$661</u></u> | <u><u>\$13,009</u></u> |
| | | | |
| Fund Balance Equaled to | | | |
| Number of Operating Days ** | <u><u>193</u></u> | <u><u>N/A</u></u> | <u><u>102</u></u> |

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
12/31/2013
(In 000's)

| | SOLID WASTE FUND | EQUIPMENT SERVICE FUND | RISK MANAGEMENT FUND | CONVENTIONS & VISITORS FUND |
|----------------------------------|---------------------------------|---------------------------------------|-------------------------------------|--|
| Fund Balance Available 10/01/13 | \$38 | \$6,748 | \$3,591 | \$10,875 |
| Appropriations from Reserves * | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Remaining Fund Balance Available | <u><u>\$38</u></u> | <u><u>\$6,748</u></u> | <u><u>\$3,591</u></u> | <u><u>\$10,875</u></u> |

RESOURCES:

| | | | | |
|--------------------------------|----------------|----------------|----------------|----------------|
| Rollover Prior Yr Encumbrances | \$488 | \$115 | \$14 | \$0 |
| Appropriations from Reserves * | 0 | 0 | 0 | 0 |
| Actual Current YTD Revenues | <u>3,180</u> | <u>3,420</u> | <u>2,552</u> | <u>1,347</u> |
| TOTAL RESOURCES | \$3,668 | \$3,535 | \$2,567 | \$1,347 |

USES:

| | | | | |
|------------------------------------|------------------|------------------|------------------|------------------|
| Net Transfers for Capital Projects | \$0 | \$0 | \$0 | \$0 |
| Actual Current YTD Expenditures | (2,814) | (3,463) | (2,462) | (1,280) |
| Outstanding Encumbrances | <u>(85)</u> | <u>(4,299)</u> | <u>(184)</u> | <u>(127)</u> |
| TOTAL USES OF FUNDS | (\$2,899) | (\$7,763) | (\$2,646) | (\$1,407) |

| | | | | |
|---------------------------------|-------|-----------|--------|--------|
| Total Resources less Total Uses | \$769 | (\$4,227) | (\$79) | (\$60) |
|---------------------------------|-------|-----------|--------|--------|

| | | | | |
|-------------------------------------|---------------------|-----------------------|-----------------------|------------------------|
| Fund Balance Available at Month End | <u><u>\$807</u></u> | <u><u>\$2,521</u></u> | <u><u>\$3,512</u></u> | <u><u>\$10,815</u></u> |
|-------------------------------------|---------------------|-----------------------|-----------------------|------------------------|

| | | | | |
|--|------------------|------------------|-------------------|---------------------|
| Fund Balance Equaled to Number of Operating Days ** | <u><u>22</u></u> | <u><u>58</u></u> | <u><u>126</u></u> | <u><u>1,296</u></u> |
|--|------------------|------------------|-------------------|---------------------|

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** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and
2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
DECEMBER 2013**

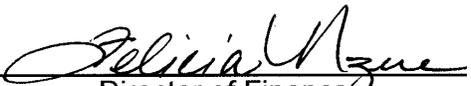
This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

| | <u>Book Value</u> | <u>Fair Value</u> |
|-------------------|-----------------------|-----------------------|
| December 1, 2013 | \$173,746,422 | \$173,746,422 |
| December 31, 2013 | \$175,348,112 | \$175,348,112 |

The City had the following changes to the portfolio during this period:

| | <u>Book Value</u> | <u>Fair Value</u> |
|-------------------------|-----------------------|-----------------------|
| from purchases, | \$7,164,550 | \$7,164,550 |
| from sales and, | \$5,585,677 | \$5,585,677 |
| from interest earnings. | \$22,817 | \$22,817 |


 Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
DECEMBER 1, 2013**

| <u>INVESTMENT TYPE</u> | <u>YIELD/ COUPON</u> | <u>MATURITY</u> | <u>PAR</u> | <u>BEGINNING BOOK 12/01/13</u> | <u>BEGINNING FAIR 12/01/13</u> |
|---|--------------------------|--------------------|--------------|--|--|
| Money Market Funds | | | | | |
| TexPool - Pooled Funds | 0.04% | Open | \$26,924,454 | \$26,924,454 | \$26,924,454 |
| Logic - Pooled Funds | 0.11% | Open | 3,618,601 | 3,618,601 | 3,618,601 |
| TexPool - 2000 Bond Funds | 0.04% | Open | 10,285 | 10,285 | 10,285 |
| TexPool - Debt Service Funds | 0.04% | Open | 2,871,100 | 2,871,100 | 2,871,100 |
| TexPool - 2013 Bond Funds | 0.04% | Open | 4,405,242 | 4,405,242 | 4,405,242 |
| Logic - Debt Service funds | 0.11% | Open | 127,344 | 127,344 | 127,344 |
| TexStar - Pooled Funds | 0.04% | Open | 37,090,048 | 37,090,048 | 37,090,048 |
| TexStar - 2013 Bond Funds | 0.04% | Open | 4,405,174 | 4,405,174 | 4,405,174 |
| Total Money Market Funds | | | | \$79,452,247 | \$79,452,247 |
| Weighted Average Rate | 0.02% | | | | |
| Bank Certificates of Deposits | | | | | |
| JPM CHASE CD 2013 BOND - 24 Months | 0.35% | 10/01/15 | 20,000,000 | 20,011,667 | 20,011,667 |
| WNB CDARS CD - 12 Months | 0.80% | 02/06/14 | 4,112,392 | 4,117,894 | 4,117,894 |
| WNB CDARS CD - 12 Months | 0.80% | 02/06/14 | 2,088,018 | 2,090,811 | 2,090,811 |
| COMPASS CD - 18 Months | 0.33% | 02/16/14 | 3,009,942 | 3,012,866 | 3,012,866 |
| COMPASS CD 2013 BOND - 12 Months | 0.20% | 10/02/14 | 5,000,000 | 5,001,667 | 5,001,667 |
| COMPASS CD 2013 BOND - 18 Months | 0.25% | 04/02/15 | 5,000,000 | 5,002,083 | 5,002,083 |
| WNB CDARS CD - 12 Months | 0.20% | 04/10/14 | 4,011,985 | 4,017,132 | 4,017,132 |
| WNB CDARS CD - 12 Months | 0.20% | 04/10/14 | 2,000,000 | 2,002,566 | 2,002,566 |
| WNB CDARS CD - 12 Months | 0.20% | 06/19/14 | 1,019,230 | 1,020,146 | 1,020,146 |
| WNB CDARS CD - 24 Months | 0.45% | 06/19/14 | 1,035,286 | 1,036,065 | 1,036,065 |
| WNB CDARS CD - 24 Months | 0.30% | 07/02/15 | 2,035,715 | 2,036,736 | 2,036,736 |
| WNB CDARS CD - 24 Months | 0.30% | 07/09/15 | 2,035,567 | 2,036,588 | 2,036,588 |
| WNB CDARS CD - 12 Months | 0.30% | 10/02/14 | 2,505,154 | 2,506,369 | 2,506,369 |
| WNB CDARS CD - 12 Months | 0.20% | 10/02/14 | 2,026,097 | 2,026,752 | 2,026,752 |
| WNB CDARS CD - 12 Months | 0.20% | 10/09/14 | 2,486,988 | 2,487,696 | 2,487,696 |
| WNB CDARS CD - 24 Months | 0.30% | 10/08/15 | 2,026,097 | 2,026,963 | 2,026,963 |
| Total Bank Certificates of Deposit | | | | \$60,392,470 | \$60,433,999 |
| Weighted Average Rate | 0.12% | | | | |
| Savings Account | | | | | |
| Chase Business High Yield | 0.12% | Open | \$10,043,960 | \$10,043,960 | \$10,043,960 |
| Chase Business High Yield | 0.12% | Open | 6,290,856 | 6,290,856 | 6,290,856 |
| Chase Business High Yield - 2013 BOND | 0.12% | Open | 15,002,833 | 15,002,833 | 15,002,833 |
| AimBank | 0.35% | Open | 2,021,219 | 2,022,401 | 2,022,401 |
| WNB ICS Money Market Account | 0.15% | Open | \$500,125 | \$500,125 | \$500,125 |
| Total Savings | | | | \$33,858,993 | \$33,860,175 |
| Weighted Average Rate | 0.03% | | | | |
| Grand Total | | | | | |
| Weighted Average Interest | 0.16% | | | \$173,703,711 | \$173,746,422 |
| Weighted Average Maturity | | 143.80 days | | | |

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
DECEMBER 31, 2013**

| <u>INVESTMENT TYPE</u> | <u>YIELD/ COUPON</u> | <u>MATURITY</u> | <u>PAR</u> | <u>ENDING BOOK 12/31/13</u> | <u>ENDING FAIR 12/31/13</u> |
|---|--------------------------|-----------------|---------------------|-------------------------------------|-------------------------------------|
| Money Market Funds | | | | | |
| TexPool - Pooled Funds | 0.04% | Open | \$28,504,178 | \$28,504,178 | \$28,504,178 |
| Logic - Pooled Funds | 0.10% | Open | 3,618,897 | 3,618,897 | 3,618,897 |
| TexPool - 2000 Bond Funds | 0.04% | Open | 10,285 | 10,285 | 10,285 |
| TexPool - Debt Service Funds | 0.04% | Open | 2,871,191 | 2,871,191 | 2,871,191 |
| TexPool - 2013 Bond Funds | 0.04% | Open | 4,405,381 | 4,405,381 | 4,405,381 |
| Logic - Debt Service funds | 0.10% | Open | 127,355 | 127,355 | 127,355 |
| TexStar - Pooled Funds | 0.04% | Open | 37,091,171 | 37,091,171 | 37,091,171 |
| TexStar - 2013 Bond Funds | 0.04% | Open | 4,405,307 | 4,405,307 | 4,405,307 |
| Total Money Market Funds | | | \$81,033,765 | \$81,033,765 | \$81,033,765 |
| Weighted Average Rate | 0.02% | | | | |
| Bank Certificates of Deposits | | | | | |
| JPM CHASE CD 2013 BOND - 24 Months | 0.35% | 10/01/15 | \$20,000,000 | \$20,017,694 | \$20,017,694 |
| WNB CDARS CD - 12 Months | 0.80% | 02/06/14 | 4,120,693 | 4,120,693 | 4,120,693 |
| WNB CDARS CD - 12 Months | 0.80% | 02/06/14 | 2,092,232 | 2,092,232 | 2,092,232 |
| COMPASS CD - 18 Months | 0.33% | 02/16/14 | 3,009,942 | 3,013,721 | 3,013,721 |
| COMPASS CD 2013 BOND - 12 Months | 0.20% | 10/02/14 | 5,000,000 | 5,002,528 | 5,002,528 |
| COMPASS CD 2013 BOND - 18 Months | 0.25% | 04/02/15 | 5,000,000 | 5,003,160 | 5,003,160 |
| WNB CDARS CD - 12 Months | 0.20% | 04/10/14 | 4,011,985 | 4,017,814 | 4,017,814 |
| WNB CDARS CD - 12 Months | 0.20% | 04/10/14 | 2,000,000 | 2,002,906 | 2,002,906 |
| WNB CDARS CD - 12 Months | 0.20% | 06/19/14 | 1,019,230 | 1,020,320 | 1,020,320 |
| WNB CDARS CD - 24 Months | 0.45% | 06/19/14 | 1,036,461 | 1,036,461 | 1,036,461 |
| WNB CDARS CD - 24 Months | 0.30% | 07/02/15 | 2,037,255 | 2,037,255 | 2,037,255 |
| WNB CDARS CD - 24 Months | 0.30% | 07/09/15 | 2,037,107 | 2,037,107 | 2,037,107 |
| WNB CDARS CD - 12 Months | 0.30% | 10/02/14 | 2,507,007 | 2,507,007 | 2,507,007 |
| WNB CDARS CD - 12 Months | 0.20% | 10/02/14 | 2,027,096 | 2,027,096 | 2,027,096 |
| WNB CDARS CD - 12 Months | 0.20% | 10/09/14 | 2,486,988 | 2,488,119 | 2,488,119 |
| WNB CDARS CD - 24 Months | 0.30% | 10/08/15 | 2,027,480 | 2,027,480 | 2,027,480 |
| Total Bank Certificates of Deposit | | | \$60,413,476 | \$60,451,592 | \$60,451,592 |
| Weighted Average Rate | 0.12% | | | | |
| Savings Account | | | | | |
| Chase Business High Yield | 0.07% | Open | \$10,044,574 | \$10,044,574 | \$10,044,574 |
| Chase Business High Yield | 0.07% | Open | 6,291,240 | 6,291,240 | 6,291,240 |
| Chase Business High Yield - 2013 BOND | 0.07% | Open | 15,003,750 | 15,003,750 | 15,003,750 |
| AimBank | 0.35% | Open | 2,023,002 | 2,023,002 | 2,023,002 |
| WNB ICS Money Market Account | 0.15% | Open | 500,189 | 500,189 | 500,189 |
| Total Savings | | | \$33,862,755 | \$33,862,755 | \$33,862,755 |
| Weighted Average Rate | 0.02% | | | | |
| Grand Total | | | | | |
| Weighted Average Interest | 0.15% | | | \$175,309,995 | \$175,348,112 |
| Weighted Average Maturity | 131.84 days | | | | |

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
DECEMBER 2013**

| <u>SECURITY</u> | <u>PURCHASE AMOUNT</u> | <u>CHANGES IN FAIR VALUE</u> | <u>SALES AMOUNT</u> |
|-----------------|----------------------------|----------------------------------|-------------------------|
| TEXPOOL | \$7,164,549.66 | \$0.00 | \$5,585,676.70 |
| TEXSTAR | 0.00 | 0.00 | 0.00 |
| LOGIC | 0.00 | 0.00 | 0.00 |
| CHASE CD'S | 0.00 | 0.00 | 0.00 |
| COMPASS CD's | 0.00 | 0.00 | 0.00 |
| WNB CDARS CD's | 0.00 | 0.00 | 0.00 |
| CHASE SAVINGS | 0.00 | 0.00 | 0.00 |
| AIMBANK SAVINGS | 0.00 | 0.00 | 0.00 |
| WNB SAVINGS | 0.00 | 0.00 | 0.00 |
| TOTAL | <u>\$7,164,549.66</u> | <u>\$0.00</u> | <u>\$5,585,676.70</u> |

| <u>SECURITY</u> | <u>INTEREST INCOME EARNED</u> | <u>INTEREST INCOME COLLECTED</u> |
|-----------------|-----------------------------------|--------------------------------------|
| TEXPOOL | \$1,080.25 | \$1,080.25 |
| TEXSTAR | 1,256.95 | 1,256.95 |
| LOGIC | 307.04 | 307.04 |
| CHASE CD'S | 6,027.78 | 0.00 |
| COMPASS CD's | 2,792.83 | 0.00 |
| WNB CDARS CD's | 8,772.28 | 21,005.50 |
| CHASE SAVINGS | 1,915.36 | 1,915.36 |
| WNB ICS MMA | 63.70 | 63.70 |
| AIMBANK SAVINGS | 600.92 | 1,783.10 |
| TOTAL | <u>\$22,817.11</u> | <u>\$27,411.90</u> |

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
DECEMBER 2013**

GENERAL FUND

NONE

Budget Amendments from Reserves

\$ -

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
DECEMBER 2013**

GRANTS-IN-AID FUND

| | | | | |
|---|------------|----------|-------------------------------|-------------------------|
| October 8, 2013 | Resolution | 2013R-76 | Texas "J" RAC 2013 EMS/Trauma | \$ 10,130 |
| Budget Amendments from Additional Revenues | | | | <u><u>\$ 10,130</u></u> |

INTEREST INCOME DETAIL
12/31/2013

| | <u>CURRENT PERIOD</u> | <u>FY 2013-14 CUMULATIVE</u> | <u>DECEMBER FY 2012-13 CUMULATIVE</u> | <u>VARIANCE ACTUAL</u> |
|------------------------------|---------------------------|----------------------------------|---|----------------------------|
| General Fund | 6,155 | \$19,804 | \$30,332 | (\$10,528) |
| Conventions & Visitors | 1,270 | 4,042 | 4,656 | (614) |
| Grants in Aid | 38 | 123 | 138 | (15) |
| CDBG | 0 | 0 | 0 | 0 |
| Drug Forfeiture Fund | 71 | 224 | 340 | (116) |
| Home Grant | 0 | 0 | 0 | 0 |
| LEOSE Training Fund | 0 | 0 | 0 | 0 |
| MC Building Security Fee | 0 | 2 | 17 | (15) |
| Municipal Court Tech Fund | 19 | 58 | 120 | (62) |
| Debt Service Fund | 86 | 271 | 423 | (152) |
| General Construction | 80 | 279 | 383 | (104) |
| 2005 CO Fund | 4 | 12 | 65 | (53) |
| 2006 CO Fund | 71 | 222 | 238 | (16) |
| 2007 CO Fund | 21 | 68 | 77 | (9) |
| 2013 CO Fund | 6,990 | 22,057 | 0 | 22,057 |
| Water & Sewer Fund | 1,602 | 4,541 | 3,870 | 671 |
| Water & Sewer Debt Service | 101 | 352 | 1,732 | (1,380) |
| Water & Sewer Construction | 413 | 1,371 | 2,574 | (1,203) |
| 2007 Water & Sewer CO Fund | 3,715 | 12,133 | 25,425 | (13,292) |
| Solid Waste | 140 | 415 | 761 | (346) |
| Stormwater | 70 | 222 | 350 | (128) |
| Liquid Waste Project | 29 | 89 | 84 | 5 |
| Golf Course Enterprise | 1 | 22 | 0 | 22 |
| Equipment Service Fund | 1,070 | 3,354 | 7,686 | (4,332) |
| Information Technology Fund | 145 | 422 | 115 | 307 |
| Risk Management | 694 | 2,233 | 3,266 | (1,033) |
| MOTOR - MPO | 0 | 0 | 0 | 0 |
| ECUD | 15 | 52 | 99 | (47) |
| TOTAL INTEREST INCOME | \$22,800 | \$72,371 | \$82,751 | (\$10,380) |

**GENERAL FUND SUMMARY
12/31/2013**

| <u>REVENUES BY CATEGORY</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|---|----------------------------------|----------------------------------|-------------------|-------------------------------------|--------------------------------------|
| <u>PROPERTY TAXES</u> | | | | | |
| Ad Valorem Taxes Current | \$19,031,643 | \$3,675,333 | \$7,269,319 | \$11,762,324 | 38.20% |
| Ad Valorem Taxes Prior | 500,000 | 47,539 | 146,142 | 353,858 | 29.23% |
| Penalties and Interest | 425,000 | 21,706 | 74,533 | 350,467 | 17.54% |
| Total | \$19,956,643 | \$3,744,578 | \$7,489,994 | \$12,466,649 | 37.53% |
| <u>GENERAL SALES/GROSS RECEIPTS TAX</u> | | | | | |
| City Sales Tax | \$28,786,638 | \$2,670,381 | \$8,328,152 | \$20,458,486 | 28.93% |
| Gas Company | 1,000,000 | 0 | 151,867 | 848,133 | 15.19% |
| Electric Company | 3,200,000 | 1,062,290 | 1,062,290 | 2,137,710 | 33.20% |
| Telephone Company | 1,000,000 | 348 | 253,983 | 746,017 | 25.40% |
| Community Cablevision | 1,050,000 | 0 | 199,523 | 850,477 | 19.00% |
| Other General Sales/Gross Rec Tax | 411,000 | 814 | 156,841 | 254,159 | 38.16% |
| Total | \$35,447,638 | \$3,733,833 | \$10,152,656 | \$25,294,982 | 28.64% |
| <u>LICENSES AND PERMITS</u> | \$686,700 | \$89,738 | \$252,160 | \$434,540 | 36.72% |
| <u>SALES AND CHARGES</u> | | | | | |
| EMS | \$2,400,000 | \$143,676 | \$406,757 | \$1,993,243 | 16.95% |
| EMS Lifeline | 45,000 | 26,925 | 71,741 | (26,741) | 159.42% |
| Other Sales and Charges | 311,900 | 21,955 | 71,647 | 240,253 | 22.97% |
| Total | \$2,756,900 | \$192,556 | \$550,144 | \$2,206,756 | 19.96% |
| <u>INTERGOVERNMENTAL</u> | | | | | |
| Ector Co. Reim - Fire Cont. | \$777,000 | \$0 | \$0 | \$777,000 | 0.00% |
| Other Intergovernmental | 209,649 | 79,325 | 106,643 | 103,006 | 50.87% |
| Total | \$986,649 | \$79,325 | \$106,643 | \$880,006 | 10.81% |
| <u>MISCELLANEOUS</u> | | | | | |
| Fines and Forfeitures | \$3,061,100 | \$227,091 | \$698,821 | \$2,362,279 | 22.83% |
| Industrial Contracts-Lieu of Taxes | 3,006,000 | 40,500 | 520,640 | 2,485,360 | 17.32% |
| Payments in Lieu of Franchise Fee | 2,589,348 | 215,777 | 647,355 | 1,941,993 | 25.00% |
| In Lieu of Prop Tax (W.S-SW rev Trsf) | 1,223,169 | 101,929 | 305,807 | 917,362 | 25.00% |
| Interest Income | 100,000 | 6,155 | 19,804 | 80,196 | 19.80% |
| Other Miscellaneous | 372,398 | 37,848 | 89,458 | 282,940 | 24.02% |
| Total | \$10,352,015 | \$629,301 | \$2,281,884 | \$8,070,131 | 22.04% |
| <u>TRANSFER IN - ADMIN FEES</u> | \$3,935,434 | \$327,948 | \$983,902 | \$2,951,532 | 25.00% |
| <u>OTHER REVENUE</u> | \$10,000 | \$0 | \$2,677 | \$7,323 | 26.77% |
| TOTAL REVENUES | \$74,131,979 | \$8,797,280 | \$21,820,061 | \$52,311,918 | 29.43% |
| ROLLOVER PRIOR YEAR | \$16,977,846 | \$0 | \$16,977,846 | | |
| APPROPRIATION FROM RESERVE | 0 | 0 | 0 | | |
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | \$91,109,825 | \$8,797,280 | \$38,797,907 | | |

**GENERAL FUND SUMMARY
12/31/2013**

| <u>EXPENDITURES BY DEPARTMENT</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|-----------------------------------|---------------------------|---------------------------|-------------------------|--------------------|------------------------------|--|
| CITY COUNCIL | \$39,690 | \$2,408 | \$9,266 | \$600 | \$29,824 | 23.35% |
| CITY SECRETARY | 214,153 | 16,854 | 53,282 | 7,361 | 153,510 | 24.88% |
| CITY ATTORNEY | 1,267,955 | 91,912 | 269,367 | 6,480 | 992,108 | 21.24% |
| CITY MANAGER'S OFFICE | 1,111,592 | 91,584 | 273,731 | 2,289 | 835,571 | 24.63% |
| HUMAN RESOURCES | 641,638 | 89,223 | 177,945 | 24,378 | 439,315 | 27.73% |
| BUILDING SERVICES | 1,549,903 | 125,276 | 356,930 | 195,731 | 997,242 | 23.03% |
| EMERGENCY COMMUNICATIONS | 2,039,520 | 135,261 | 446,519 | 11,316 | 1,581,685 | 21.89% |
| PLANNING/DEVELOPMENT | 464,582 | 33,445 | 93,169 | 0 | 371,413 | 20.05% |
| FINANCE | 899,203 | 74,716 | 213,294 | 3,366 | 682,544 | 23.72% |
| PURCHASING | 672,142 | 49,781 | 151,275 | 35,043 | 485,824 | 22.51% |
| MUNICIPAL COURT | 1,487,381 | 145,820 | 378,567 | 14,432 | 1,094,382 | 25.45% |
| GF NON-DEPARTMENTAL | 3,379,913 | 113,443 | 304,686 | 698 | 3,074,530 | 9.01% |
| PUBLIC WORKS DEPARTMENT | 11,852,248 | 769,903 | 2,464,070 | 218,829 | 9,169,349 | 20.79% |
| PARKS AND RECREATION | 5,015,900 | 327,131 | 1,096,752 | 47,071 | 3,872,076 | 21.87% |
| FIRE DEPARTMENT | 18,945,570 | 1,478,268 | 4,502,194 | 479,876 | 13,963,500 | 23.76% |
| POLICE DEPARTMENT | 23,582,091 | 2,132,934 | 5,994,953 | 247,543 | 17,339,595 | 25.42% |
| CODE ENFORCEMENT | 1,121,968 | 91,654 | 221,120 | 14,123 | 886,725 | 19.71% |
| EXTERNAL AGENCIES | 169,933 | 8,925 | 15,906 | 461 | 153,566 | 9.36% |
| GRANT MATCH | 129,000 | 0 | 0 | 0 | 129,000 | 0.00% |
| OTHER FUND TRANSFERS | 200,000 | 0 | 0 | 0 | 200,000 | 0.00% |
| ONE TIME 2009 SUPPLEMENTAL | 278,970 | 0 | 3,970 | 0 | 275,000 | 1.42% |
| ONE TIME 2011 SUPPLEMENTAL | 4,956,954 | 6,800 | 6,800 | 109,426 | 4,840,728 | 0.14% |
| ONE TIME 2012 SUPPLEMENTAL | 5,027,410 | 11,090 | 70,041 | 242,761 | 4,714,608 | 1.39% |
| ONE TIME 2013 SUPPLEMENTAL | 6,062,109 | 132,589 | 897,241 | 704,303 | 4,460,565 | 14.80% |
| TOTAL EXPENDITURES | \$91,109,825 | \$5,929,017 | \$18,001,080 | \$2,366,088 | \$70,742,658 | 19.76% |

NET INCREASE (DECREASE) \$0 \$2,868,263 \$20,796,828

**SPECIAL REVENUE PROJECTS
12/31/2013**

MC BUILDING SECURITY

| <u>REVENUES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|----------------------|---------------------------|---------------------------|-----------------|------------------------------|-------------------------------|
| Revenue | \$60,000 | \$4,276 | \$13,555 | \$46,445 | 22.59% |
| Interest | 0 | 0 | 2 | (2) | 0.00% |
| TOTAL REVENUE | \$60,000 | \$4,276 | \$13,557 | \$46,443 | 22.59% |

| <u>EXPENDITURES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| Expenditures | \$89,061 | \$7,518 | \$22,381 | \$0 | \$66,680 | 25.13% |
| TOTAL EXPENDITURES | \$89,061 | \$7,518 | \$22,381 | \$0 | \$66,680 | 25.13% |

MC TECHNOLOGY FUND

| <u>REVENUES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|----------------------|---------------------------|---------------------------|-----------------|------------------------------|-------------------------------|
| Revenue | \$75,000 | \$5,689 | \$18,015 | \$56,985 | 24.02% |
| Interest | 0 | 19 | 58 | (58) | 0.00% |
| TOTAL REVENUE | \$75,000 | \$5,708 | \$18,073 | \$56,927 | 24.10% |

| <u>EXPENDITURES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---------------------------|---------------------------|---------------------------|-------------------------|----------------|------------------------------|--|
| Expenditures | \$185,310 | \$4,456 | \$13,475 | \$5,459 | \$166,377 | 7.27% |
| TOTAL EXPENDITURES | \$185,310 | \$4,456 | \$13,475 | \$5,459 | \$166,377 | 7.27% |

GENERAL SPECIAL REVENUE

| <u>REVENUES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|----------------------|---------------------------|---------------------------|-------------|------------------------------|-------------------------------|
| Donated Revenue | \$0 | \$0 | \$0 | \$0 | 100.00% |
| House Rental | 0 | 0 | 0 | 0 | 100.00% |
| Interest | 0 | 16 | 52 | (52) | 100.00% |
| TOTAL REVENUE | \$0 | \$16 | \$52 | (\$52) | 100.00% |

| <u>EXPENDITURES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---------------------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| 2011 Projects - Anon Donations-Fire | 16,927 | 331 | 646 | 1,381 | 14,900 | 3.82% |
| 2011 Projects - Anon Donations-Police | 38,994 | 0 | 0 | 0 | 38,994 | 0.00% |
| 2012 Projects - Radio System | 41,650 | 0 | 0 | 41,650 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$97,571 | \$331 | \$646 | \$43,031 | \$53,894 | 0.66% |

GENERAL CAPITAL PROJECTS REVENUES
12/31/2013

| REVENUES | 2013-14 BUDGET | CURRENT PERIOD | YTD | REMAINING BALANCE | YTD AS % OF BUDGET |
|--------------------------------------|---------------------------|---------------------------|-----------------|------------------------------|-------------------------------|
| GENERAL CONSTRUCTION | | | | | |
| General Constr Interest Income | \$0 | \$80 | \$279 | (\$279) | 0.00% |
| Non-Pool Interest Income | \$0 | \$0 | \$1 | (\$1) | 0.00% |
| Oil/Gas Revenues | \$0 | \$670 | \$670 | (\$670) | 0.00% |
| Interest Income - 2005 CO Bond | 0 | 4 | 12 | (12) | 0.00% |
| Interest Income - 2006 CO Bond | 0 | 71 | 222 | (222) | 0.00% |
| Interest Income - 2007 GO Bond | 0 | 21 | 68 | (68) | 0.00% |
| TOTAL GEN CONSTRUCTION REV | 0 | 847 | 1,253 | 0 | 0.00% |
| 2013 CAPITAL IMPROVEMENT BOND | | | | | |
| Interest Income - 2013 GO Bond | 0 | 6,990 | 22,057 | (22,057) | 0.00% |
| TOTAL 2013 CO BOND REVENUE | \$0 | \$6,990 | \$22,057 | (\$22,057) | 0.00% |

GENERAL CAPITAL PROJECTS EXPENDITURES
12/31/2013

| EXPENDITURES | 2013-14 BUDGET | CURRENT PERIOD | EXPENDED YTD | ENCUMB | REMAINING BALANCE | ACTUAL YTD AS % OF BUDGET |
|--|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| OC Traffic Signal | \$130,776 | \$76,200 | \$130,776 | \$0 | \$0 | 100.00% |
| Over-Width Paving Project | 70,728 | 0 | 0 | 0 | 70,728 | 0.00% |
| Drainage Improvements - 2006 GO BOND | 100,757 | 0 | 0 | 59,113 | 41,644 | 0.00% |
| TOTAL GEN CONSTRUCTION EXP | \$302,261 | \$76,200 | \$130,776 | \$59,113 | \$112,372 | 43.27% |
| 2013 CAPITAL IMPROVEMENT BOND | | | | | | |
| 2013 Bond Issue - Streets | \$40,357,030 | \$0 | \$0 | \$0 | \$40,357,030 | 0.00% |
| 2013 Bond Issue - Parks | 13,452,344 | 0 | 0 | 0 | 13,452,344 | 0.00% |
| TOTAL 2013 CO BOND EXPENDITURES | \$53,809,374 | \$0 | \$0 | \$0 | \$53,809,374 | 0.00% |

GENERAL DEBT SERVICE FUND SUMMARY
12/31/2013

| | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|--|---------------------------|---------------------------|----------------|------------------------------|-------------------------------|
| Ad Valorem Taxes Current | \$6,922,137 | \$0 | \$0 | \$6,922,137 | 0.00% |
| Interest Income | 0 | 86 | 271 | (271) | 0.00% |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL DEBT SERVICES REVENUES | \$6,922,137 | \$86 | \$271 | \$6,921,866 | 0.00% |
| | | | | | |
| TOTAL DEBT SERVICES EXPENDITURES | \$6,921,512 | \$0 | \$431 | \$6,921,081 | 0.01% |
| | | | | | |
| NET INCREASE (DECREASE) TO FUND BALANCE | \$625 | \$86 | (\$160) | | |

WATER AND SEWER FUND SUMMARY
12/31/2013

| <u>REVENUES BY CATEGORY</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> | |
|---|---------------------------|---------------------------|-------------------------|------------------------------|-------------------------------|--|
| <u>SALES AND CHARGES</u> | | | | | | |
| Water Revenue | \$30,732,300 | \$2,523,071 | \$7,883,806 | \$22,848,494 | 25.65% | |
| Sewer Revenue | 13,857,000 | 1,107,499 | 3,254,110 | 10,602,890 | 23.48% | |
| Delinquent Fees | 675,000 | 74,099 | 228,684 | 446,316 | 33.88% | |
| Return Check Fees | 6,000 | 740 | 1,820 | 4,180 | 30.33% | |
| Total | <u>\$45,270,300</u> | <u>\$3,705,409</u> | <u>\$11,368,419</u> | <u>\$33,901,881</u> | <u>25.11%</u> | |
| <u>MISCELLANEOUS</u> | | | | | | |
| Miscellaneous Revenue | \$10,000 | \$1,440 | \$4,720 | \$5,280 | 47.20% | |
| Gulf Coast | 225,000 | 26,437 | 77,833 | 147,167 | 34.59% | |
| Interest Income | 20,000 | 1,602 | 4,541 | 15,459 | 22.71% | |
| Total | <u>\$255,000</u> | <u>\$29,479</u> | <u>\$87,095</u> | <u>\$167,905</u> | <u>34.15%</u> | |
| <u>CONSTRUCTION REVENUE</u> | | | | | | |
| Miscellaneous Revenue | \$0 | \$0 | \$2,084 | (\$2,084) | 0.00% | |
| Interest Income | 10,000 | 413 | 1,371 | 8,629 | 0.00% | |
| Other - Conoco Phillips Waterline | 0 | 0 | 0 | 0 | 0.00% | |
| Total | <u>\$10,000</u> | <u>\$413</u> | <u>\$3,455</u> | <u>\$6,545</u> | <u>0.00%</u> | |
| <u>2007 WATER AND SEWER IMPROVEMENT BOND</u> | | | | | | |
| Miscellaneous Revenue | \$0 | \$0 | \$0 | \$0 | 0.00% | |
| Interest Income | 100,000 | 3,715 | 12,133 | 87,867 | 12.13% | |
| Total | <u>\$100,000</u> | <u>\$3,715</u> | <u>\$12,133</u> | <u>\$87,867</u> | <u>12.13%</u> | |
| TOTAL REVENUES | <u>\$45,635,300</u> | <u>\$3,739,016</u> | <u>\$11,471,102</u> | <u>\$34,164,198</u> | <u>25.14%</u> | |
| ROLLOVER PRIOR ENCUMBRANCES | \$1,053,666 | \$0 | \$1,053,666 | | | |
| APPROPRIATION FROM RESERVES | 0 | 0 | 0 | | | |
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | <u>\$46,688,966</u> | <u>\$3,739,016</u> | <u>\$12,524,768</u> | | | |
| <u>EXPENDITURES BY DEPARTMENT</u> | | | | | | |
| | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
| Billing & Collection | \$2,346,112 | \$233,523 | \$622,635 | \$15,583 | \$1,707,895 | 26.54% |
| Non-Departmental | 7,057,110 | 553,255 | 1,501,912 | (0) | 5,555,198 | 21.28% |
| Utilities Department | 29,585,010 | 1,911,760 | 4,697,783 | 1,217,748 | 23,669,479 | 15.88% |
| Debt Service | 7,689,046 | 0 | 0 | 0 | 7,689,046 | 0.00% |
| TOTAL EXPENDITURES | <u>\$46,677,278</u> | <u>\$2,698,537</u> | <u>\$6,822,330</u> | <u>\$1,233,331</u> | <u>\$38,621,617</u> | <u>14.62%</u> |
| NET INCREASE (DECREASE)TO FUND BALANCE | <u>\$11,688</u> | <u>\$1,040,479</u> | <u>\$5,702,439</u> | | | |

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
12/31/2013**

| | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---|---------------------------|---------------------------|-------------------------|--------------------|------------------------------|--|
| <u>CAPITAL IMPROVEMENTS PROJECTS</u> | | | | | | |
| Projects in Progress | | | | | | |
| 2013-14 Projects | | | | | | |
| CIP W&S Line Replacement, PH 14 | \$1,368,019 | \$0 | \$0 | \$0 | \$1,368,019 | 0.00% |
| CIP Improvement-Muskingum, PH 10 | 3,168,438 | 0 | 0 | 0 | 3,168,438 | 0.00% |
| Bond Funds - Engineering | 190,729 | 9,578 | 28,591 | 0 | 162,138 | 0.00% |
| Total Current FY Projects | 4,727,186 | 9,578 | 28,591 | 0 | 4,698,595 | 0.60% |
| Carryover Projects | | | | | | |
| 2013 Line K & 18" Sewer Line Phase 9A | 86,596 | 0 | 0 | 31,096 | \$55,500 | 0.00% |
| 2013 Water Main Ext, Sewer Line P Ext | 54,080 | 23,250 | 23,250 | 30,830 | \$0 | 42.99% |
| 2013 Line K & Manhole RPL, Phase 9 | 571,475 | 271,642 | 271,642 | 185,538 | \$114,295 | 47.53% |
| 2013 Line Extension - Yukon, Faudree | 5,589,465 | 730,617 | 1,789,045 | 2,637,112 | \$1,163,308 | 32.01% |
| 2013 CIP Phase 11A | 3,204,669 | 0 | 0 | 2,563,735 | \$640,934 | 0.00% |
| 2012 BGT TWR Renovation | 1,850 | 0 | 0 | 1,850 | 0 | 0.00% |
| 2012 BGT-Plants Pump Repairs | 4,200 | 0 | 4,513 | 0 | (313) | 107.44% |
| 2012 BGT-Water Treatment Plant Study | 29,495 | 0 | 0 | 0 | 29,495 | 0.00% |
| 2012 BGT-AMR Meter Program | 267,956 | 0 | 235,534 | 0 | 32,422 | 87.90% |
| 2012 BGT-TV/VAC Trk Building | 70,912 | 0 | 0 | 0 | 70,912 | 0.00% |
| 2012 BGT-2011 Contingency | 37,100 | 0 | 0 | 0 | 37,100 | 0.00% |
| 2008 Water & Sewer Main Acct | \$11,634,284 | 343 | 343 | 0 | 11,633,941 | 0.00% |
| 2008 W&S Improvement Projects | 1,188,372 | 73,461 | 73,461 | 1,157,564 | (42,653) | 6.18% |
| 2008 Dawn / JBS 52nd 24 Waterline | 34,190 | 0 | 0 | 34,190 | 0 | 0.00% |
| 2010 ConocoPhillips Waterline | 1,567,695 | 164,392 | 586,014 | 999,849 | (18,168) | 37.38% |
| 2007 15% Contingency | 180,689 | 0 | 0 | 0 | 180,689 | 0.00% |
| 2007 Water Project | 1,178,108 | 0 | 0 | 0 | 1,178,108 | 0.00% |
| Total Carryover Projects | \$25,701,136 | \$1,263,706 | \$2,983,802 | \$7,641,763 | \$15,075,571 | 0.00% |
| Total Capital Projects | 30,428,322 | 1,273,284 | 3,012,393 | 7,641,763 | 19,774,166 | 0.60% |

SOLID WASTE FUND SUMMARY
12/31/2013

| <u>REVENUES BY CATEGORY</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> | |
|--|---------------------------|---------------------------|-------------------------|------------------------------|-------------------------------|--|
| <u>SALES AND CHARGES</u> | | | | | | |
| Single Family | \$6,243,804 | \$525,571 | \$1,575,258 | \$4,668,546 | 25.23% | |
| Multi Family | 1,346,703 | 112,697 | 337,332 | 1,009,371 | 25.05% | |
| Commercial | 3,244,330 | 286,227 | 796,654 | 2,447,676 | 24.56% | |
| Roll Off Charges | 1,491,750 | 130,820 | 356,576 | 1,135,174 | 23.90% | |
| Recycle Revenues | 85,000 | 11,690 | 26,857 | 58,143 | 31.60% | |
| Outside City Limits | 400,000 | 15,181 | 50,382 | 349,618 | 12.60% | |
| Interest Income | 0 | 140 | 415 | (415) | 0.00% | |
| Miscellaneous | 33,900 | 29,488 | 36,507 | (2,607) | 107.69% | |
| TOTAL REVENUES | \$12,845,487 | \$1,111,814 | \$3,179,981 | \$9,665,506 | 24.76% | |
| ROLLOVER PRIOR ENCUMBRANCES | \$488,157 | \$0 | \$488,157 | | | |
| APPROPRIATION FROM RESERVES | 0 | 0 | 0 | | | |
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | \$13,333,644 | \$1,111,814 | \$3,668,138 | | | |
| | | | | | | |
| <u>EXPENDITURES BY DEPARTMENT</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
| KOB Division | \$257,243 | \$19,509 | \$60,159 | (\$110) | \$197,194 | 23.39% |
| Non-Departmental | \$994,422 | \$82,865 | \$220,601 | \$0 | \$773,821 | 22.18% |
| Solid Waste | 12,058,319 | 1,000,814 | 2,500,319 | 84,854 | 9,473,146 | 20.74% |
| Code Enforcement | 125,704 | 12,913 | 33,169 | 0 | 92,535 | 26.39% |
| TOTAL EXPENDITURES | \$13,435,688 | \$1,116,101 | \$2,814,248 | \$84,745 | \$10,536,695 | 20.95% |
| NET INCREASE (DECREASE) TO FUND BALANCE | (\$102,044) | (\$4,287) | \$853,890 | | | |

**STORMWATER FUND SUMMARY
12/31/2013**

| <u>REVENUES BY CATEGORY</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|------------------------------------|---------------------------|---------------------------|------------------|------------------------------|-------------------------------|
| <u>MISCELLANEOUS INCOME</u> | | | | | |
| Stormwater Fees | \$715,000 | \$62,056 | \$184,970 | \$530,030 | 25.87% |
| Interest Income | 0 | 70 | 222 | (222) | 0.00% |
| TOTAL REVENUES | \$715,000 | \$62,127 | \$185,192 | \$529,808 | 25.90% |

| | | | |
|-----------------------------|-----|-----|-----|
| ROLLOVER PRIOR ENCUMBRANCES | \$0 | \$0 | \$0 |
| APPROPRIATION FROM RESERVES | 0 | 0 | 0 |

| | | | |
|---|-----------|----------|-----------|
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | \$715,000 | \$62,127 | \$185,192 |
|---|-----------|----------|-----------|

| <u>EXPENDITURES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| Expenditures | \$902,259 | \$56,038 | \$186,324 | \$0 | \$715,935 | 20.65% |
| TOTAL EXPENDITURES | \$902,259 | \$56,038 | \$186,324 | \$0 | \$715,935 | 20.65% |

| | | | |
|--|--------------------|----------------|------------------|
| NET INCREASE (DECREASE) TO FUND BALANCE | (\$187,259) | \$6,089 | (\$1,132) |
|--|--------------------|----------------|------------------|

**EQUIPMENT SERVICE FUND SUMMARY
12/31/2013**

| <u>REVENUES BY CATEGORY</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> | |
|--|---------------------------|---------------------------|-------------------------|------------------------------|-------------------------------|--|
| <u>SALES AND CHARGES</u> | | | | | | |
| Rental Equipment Service | \$13,322,294 | \$1,138,705 | \$3,416,362 | \$9,905,932 | 25.64% | |
| Rental/Replacement Other | 639,299 | 0 | 0 | 639,299 | 100.00% | |
| Total | \$13,961,593 | \$1,138,705 | \$3,416,362 | \$10,545,231 | 24.47% | |
| <u>MISCELLANEOUS</u> | | | | | | |
| Interest Income | \$0 | \$1,070 | \$3,354 | (\$3,354) | 0.00% | |
| Other Miscellaneous | 19,680 | 0 | 0 | 19,680 | 0.00% | |
| Total | \$19,680 | \$1,070 | \$3,354 | \$16,326 | 17.04% | |
| <u>OTHER REVENUE</u> | \$229,452 | \$201 | \$201 | \$229,251 | 0.09% | |
| TOTAL REVENUES | \$14,210,725 | \$1,139,976 | \$3,419,917 | \$10,790,808 | 24.07% | |
| ROLLOVER PRIOR ENCUMBRANCES | \$115,098 | \$0 | \$115,098 | | | |
| APPROPRIATION FROM RESERVES | 0 | 0 | 0 | | | |
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | \$14,325,823 | \$1,139,976 | \$3,535,015 | | | |
| | | | | | | |
| <u>EXPENDITURES BY DEPARTMENT</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
| Equipment Service | \$7,925,693 | \$608,333 | \$1,608,297 | \$1,997,417 | \$4,319,979 | 20.29% |
| Equipment Replacement | 7,230,892 | 10,960 | 1,814,610 | 1,699,540 | 3,716,742 | 25.10% |
| Special Replacement - Fire | 725,750 | 250 | 40,317 | 602,323 | 83,110 | 5.56% |
| Replace Golf Carts - Ratliff Ranch | 0 | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$15,882,335 | \$619,543 | \$3,463,225 | \$4,299,279 | \$8,119,831 | 21.81% |
| NET INCREASE (DECREASE) TO FUND BALANCE | | (\$1,556,512) | \$520,433 | \$71,790 | | |

INFORMATION TECHNOLOGY FUND SUMMARY
12/31/2013

| <u>REVENUES BY CATEGORY</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|---|---------------------------|---------------------------|-------------|------------------------------|-------------------------------|
| <u>SALES AND CHARGES</u> | | | | | |
| Rental Radio/Elect Equipment | \$396,488 | \$33,182 | \$99,829 | \$296,659 | 25.18% |
| Technology Charges | 2,962,376 | 246,197 | 738,731 | 2,223,645 | 24.94% |
| Internet Charges | 68,200 | 0 | 75,725 | (7,525) | 111.03% |
| Total | \$3,427,064 | \$279,379 | \$914,285 | \$2,512,779 | 26.68% |
| <u>MISCELLANEOUS</u> | | | | | |
| Interest Income | \$0 | \$145 | \$422 | (\$422) | 0.00% |
| Other Miscellaneous | \$0 | \$0 | \$0 | \$0 | 0.00% |
| Total | \$0 | \$145 | \$422 | (\$422) | 100.00% |
| TOTAL REVENUES | \$3,427,064 | \$279,524 | \$914,707 | \$2,512,357 | 26.69% |
| ROLLOVER PRIOR ENCUMBRANCES | \$205,587 | \$0 | \$205,587 | | |
| APPROPRIATION FROM RESERVES | 0 | 0 | 0 | | |
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | \$3,632,651 | \$279,524 | \$1,120,294 | | |

| <u>EXPENDITURES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|--|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| Personal Services | \$1,427,612 | \$109,230 | \$311,414 | \$0 | \$1,116,198 | 21.81% |
| Supplies And Materials | 737,462 | 977 | 14,641 | 6,191 | 716,630 | 1.99% |
| Other Services | 438,198 | 16,838 | 64,656 | 177,995 | 195,547 | 14.75% |
| Maintenance | 723,411 | 36,618 | 259,329 | 93,423 | 370,659 | 35.85% |
| Capital Outlay | 201,422 | 24,388 | 24,388 | 3,461 | 173,573 | 12.11% |
| TOTAL EXPENDITURES | \$3,528,105 | \$188,051 | \$674,427 | \$281,070 | \$2,572,608 | 86.51% |
| NET INCREASE (DECREASE) TO FUND BALANCE | \$104,546 | \$91,473 | \$445,867 | | | |

**RISK MANAGEMENT FUND SUMMARY
12/31/2013**

| <u>REVENUES BY CATEGORY</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|---|---------------------------|---------------------------|--------------------|------------------------------|-------------------------------|
| <u>INSURANCE RECOVERIES</u> | | | | | |
| MD Self Funding Insurance | \$7,675,560 | \$643,737 | \$1,927,532 | \$5,748,028 | 25.11% |
| Life Insurance | 103,000 | 8,994 | 26,775 | 76,225 | 26.00% |
| General Liability | 890,000 | 72,852 | 219,515 | 670,485 | 24.66% |
| W/Comp Insurance | 1,300,000 | 111,394 | 332,649 | 967,351 | 25.59% |
| Drug Card Rebate | 0 | 0 | 3,698 | (3,698) | 0.00% |
| Chamber Insurance Premium | 135,000 | 10,956 | 34,109 | 100,891 | 25.27% |
| Flu Shot Reimbursement | 0 | 0 | 50 | (50) | 0.00% |
| Total | \$10,103,560 | \$847,933 | \$2,544,328 | \$7,559,232 | 25.18% |
| <u>MISCELLANEOUS</u> | | | | | |
| Interest Income | 0 | 694 | 2,233 | (2,233) | 0.00% |
| Other Revenue | 0 | 0 | 0 | 0 | 0.00% |
| Claim Recovery | 50,300 | 582 | 5,767 | 44,533 | 11.46% |
| Total | \$50,300 | \$1,276 | \$8,000 | \$42,300 | 15.90% |
| TOTAL REVENUES | \$10,153,860 | \$849,209 | \$2,552,328 | \$7,601,532 | 25.14% |
| ROLLOVER PRIOR ENCUMBRANCES | \$14,354 | \$0 | \$14,354 | | |
| APPROPRIATION FROM RESERVES | 0 | 0 | 0 | | |
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | \$10,168,214 | \$849,209 | \$2,566,682 | | |

| <u>EXPENDITURES BY DEPARTMENT</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|-----------------------------------|---------------------------|---------------------------|-------------------------|------------------|------------------------------|--|
| Risk Management Administrative | \$895,879 | \$74,991 | \$227,222 | \$4,020 | \$664,637 | 25.36% |
| General Liability | 849,680 | 257,072 | 303,220 | 0 | 546,460 | 35.69% |
| W/Comp Insurance | 664,020 | 227,287 | 339,395 | 0 | 324,625 | 51.11% |
| MD Self Funding Insurance | 7,064,250 | 448,303 | 1,449,407 | 65,334 | 5,549,509 | 20.52% |
| Health & Wellness | 230,763 | 13,101 | 44,079 | 15,634 | 171,050 | 19.10% |
| Health Clinic | 438,413 | 31,082 | 98,356 | 99,038 | 241,019 | 22.43% |
| TOTAL EXPENDITURES | \$10,143,005 | \$1,051,836 | \$2,461,680 | \$184,026 | \$7,497,299 | 24.27% |

| | | | |
|--|-----------------|--------------------|------------------|
| NET INCREASE (DECREASE) TO FUND BALANCE | \$25,209 | (\$202,627) | \$105,002 |
|--|-----------------|--------------------|------------------|

| <u>Pending Claims:</u> | <u>2014 LIABILITY</u> | <u>2013 AVERAGE</u> | <u>VARIANCE</u> |
|------------------------|---------------------------|-------------------------|-----------------|
| Medical | \$570,274 | \$565,474 | (\$4,800) |
| General Liability | 23,153 | 56,550 | 33,398 |
| Worker's Compensation | 1,673,972 | 1,387,472 | (286,500) |
| Totals: | \$2,267,399 | \$2,009,496 | (\$257,903) |

CONVENTIONS AND VISITORS FUND SUMMARY
12/31/2013

| <u>REVENUES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|-----------------------|---------------------------|---------------------------|--------------------|------------------------------|-------------------------------|
| Hotel/Motel Tax | \$3,200,000 | \$41,171 | \$1,343,159 | \$1,856,841 | 41.97% |
| Interest Income | 0 | 1,270 | 4,042 | (4,042) | 0.00% |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL REVENUES | \$3,200,000 | \$42,441 | \$1,347,201 | \$1,852,799 | 42.10% |

| | | | |
|------------------------------------|-----|-----|-----|
| ROLLOVER PRIOR ENCUMBRANCES | \$0 | \$0 | \$0 |
| APPROPRIATION FROM RESERVES | 0 | 0 | 0 |

| | | | |
|---|--------------------|-----------------|--------------------|
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | \$3,200,000 | \$42,441 | \$1,347,201 |
|---|--------------------|-----------------|--------------------|

| <u>EXPENDITURES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|--|---------------------------|---------------------------|-------------------------|------------------|------------------------------|--|
| Auditing | \$5,500 | \$4,500 | \$4,500 | \$0 | \$1,000 | 81.82% |
| Hispanic Chamber of Commerce | 50,000 | 2,698 | 4,227 | 0 | 45,773 | 8.45% |
| Hispanic Chamber/Viva La Fiesta | 5,000 | 0 | 5,000 | 0 | 0 | 100.00% |
| Parks-Conference/Rodeo/Trade Show | 29,000 | 603 | 14,142 | 0 | 14,858 | 48.77% |
| Convention & Visitors | 971,370 | 242,843 | 485,685 | 0 | 485,685 | 50.00% |
| OCAH-Public Art | 338,250 | 0 | 338,250 | 0 | 0 | 100.00% |
| Odessa Council for the Arts | 400,000 | 12,500 | 25,000 | 0 | 375,000 | 6.25% |
| Commemorative Air Force | 50,000 | 0 | 0 | 0 | 50,000 | 0.00% |
| Main Street | 115,450 | 0 | 115,450 | 0 | 0 | 100.00% |
| Heritage Holiday | 20,500 | 0 | 20,500 | 0 | 0 | 100.00% |
| Black Heritage Council | 45,000 | 0 | 15,000 | 0 | 30,000 | 33.33% |
| Ector County Coliseum | 50,000 | 0 | 0 | 0 | 50,000 | 0.00% |
| Junior League of Odessa | 15,000 | 0 | 0 | 0 | 15,000 | 0.00% |
| Sandhills Hereford | 75,000 | 0 | 0 | 0 | 75,000 | 0.00% |
| Jackalopes Hockey Team | 60,000 | 0 | 60,000 | 0 | 0 | 100.00% |
| Permian Basin Fair & Expo | 95,000 | 0 | 0 | 0 | 95,000 | 0.00% |
| Friends of Ector Theatre | 50,000 | 3,994 | 4,724 | 0 | 45,276 | 9.45% |
| Ratliff Golf Marketing Plan | 130,000 | 1,320 | 3,988 | 126,013 | 0 | 3.07% |
| Starbright Village Decorations | 111,000 | 28,873 | 78,969 | 1,109 | 30,921 | 71.14% |
| Colores Production | 50,000 | 0 | 0 | 0 | 50,000 | 0.00% |
| Fall Fun Festival | 60,000 | 12,018 | 57,755 | 0 | 2,245 | 96.26% |
| West Texas Track Club | 55,000 | 0 | 0 | 0 | 55,000 | 0.00% |
| Crossroads Marathon | 25,000 | 0 | 0 | 0 | 25,000 | 0.00% |
| Texas Tours Entertainment | 50,000 | 40,004 | 40,004 | 0 | 9,996 | 80.01% |
| Sports Event Incentives & Admin. | 100,000 | 4,400 | 4,400 | 0 | 95,600 | 4.40% |
| Odessa Links | 30,000 | 0 | 0 | 0 | 30,000 | 0.00% |
| Rock the Desert | 50,000 | 0 | 0 | 0 | 50,000 | 0.00% |
| Collection Admin Fee | 9,165 | 763 | 2,298 | 0 | 6,867 | 25.07% |
| TOTAL EXPENDITURES | \$3,045,235 | \$354,515 | \$1,279,893 | \$127,122 | \$1,638,221 | 42.03% |
| NET INCREASE (DECREASE) TO FUND BALANCE | \$154,765 | (\$312,075) | \$67,308 | | | |

GOLF COURSE FUND SUMMARY
12/31/2013

| <u>REVENUES BY CATEGORY</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|---|---------------------------|---------------------------|------------------|------------------------------|-------------------------------|
| <u>SALES AND CHARGES</u> | | | | | |
| Weekday Fee | \$200,000 | \$4,277 | \$25,784 | \$174,216 | 12.89% |
| Weekend Fee | 230,000 | 10,131 | 36,642 | 193,358 | 15.93% |
| Senior Fee | 55,000 | 1,755 | 8,879 | 46,121 | 16.14% |
| Range Token | 40,000 | 2,408 | 11,692 | 28,308 | 29.23% |
| Twilight Weekday Fee | 58,000 | 1,666 | 4,913 | 53,087 | 8.47% |
| Twilight Weekend Fee | 36,000 | 2,121 | 6,735 | 29,265 | 18.71% |
| Tournament Fees/Lessons | 100 | 0 | 0 | 100 | 0.00% |
| Pro Shop Sales | 282,829 | 23,777 | 67,277 | 215,552 | 23.79% |
| Grill Rental | 42,000 | 0 | 12,703 | 29,297 | 30.25% |
| 18-Hole Cart Fees | 12,000 | 133 | 3,021 | 8,979 | 0.00% |
| Half Cart - 18 Hole Fee | 295,400 | 13,096 | 51,882 | 243,518 | 17.56% |
| Half Cart - 9 Hole Fees | 33,000 | 1,497 | 7,284 | 25,716 | 22.07% |
| Other Revenue | 188,500 | 7,430 | 29,537 | 158,963 | 15.67% |
| Total | <u>\$1,472,829</u> | <u>\$68,291</u> | <u>\$266,348</u> | <u>\$1,206,481</u> | <u>18.08%</u> |
| <u>MISCELLANEOUS</u> | | | | | |
| Interest Income | \$0 | \$1 | \$22 | (\$22) | 0.00% |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0.00% |
| Total | <u>\$0</u> | <u>\$1</u> | <u>\$22</u> | <u>(\$22)</u> | <u>0.00%</u> |
| <u>TRANSFER IN - FROM GENERAL FUND</u> | \$200,000 | \$0 | \$0 | \$200,000 | 0.00% |
| TOTAL REVENUES | <u>\$1,672,829</u> | <u>\$68,292</u> | <u>\$266,370</u> | <u>\$1,406,459</u> | <u>15.92%</u> |
| ROLLOVER PRIOR ENCUMBRANCES | \$2,057 | \$0 | \$2,057 | | |
| APPROPRIATION FROM RESERVES | <u>0</u> | <u>0</u> | <u>0</u> | | |
| TOTAL CURRENT YEAR AVAILABLE RESOURCES | <u>\$1,674,886</u> | <u>\$68,292</u> | <u>\$268,427</u> | | |

| <u>EXPENDITURES</u> | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| Personal Services | \$766,292 | \$48,491 | \$147,635 | \$0 | \$618,657 | 19.27% |
| Supplies And Materials | 226,279 | 14,055 | 72,401 | 51,912 | 101,966 | 32.00% |
| Utilities | 142,386 | 12,575 | 47,445 | 1,326 | 93,616 | 33.32% |
| Other Services | 492,343 | 29,008 | 85,723 | 3,224 | 403,396 | 17.41% |
| TOTAL EXPENDITURES | <u>\$1,627,300</u> | <u>\$104,129</u> | <u>\$353,204</u> | <u>\$56,462</u> | <u>\$1,217,634</u> | <u>21.70%</u> |

| | | | |
|--|-----------------|-------------------|-------------------|
| NET INCREASE (DECREASE) TO FUND BALANCE | <u>\$47,586</u> | <u>(\$35,837)</u> | <u>(\$84,778)</u> |
|--|-----------------|-------------------|-------------------|

| Rounds Per Month: | <u>2013-14</u> | <u>2012-13</u> |
|--------------------------|----------------|----------------|
| October | 3,572 | 4,033 |
| November | 2,190 | 3,283 |
| December | 1,537 | 2,145 |
| Totals: | <u>7,299</u> | <u>9,461</u> |

**COMMUNITY DEVELOPMENT FUND SUMMARY
12/31/2013**

| | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>YTD</u> | <u>REMAINING BALANCE</u> | <u>YTD AS % OF BUDGET</u> |
|------------------------------------|---------------------------|---------------------------|-----------------|------------------------------|-------------------------------|
| <u>REVENUES BY CATEGORY</u> | | | | | |
| CDBG Revenue | \$825,583 | 0 | \$0 | \$825,583 | 0.00% |
| Program Income | 0 | 24,389 | 29,592 | (29,592) | 0.00% |
| Interest Income | 0 | 0 | 0 | 0 | 0.00% |
| Reimb. Cost Income | 0 | 0 | 0 | 0 | 0.00% |
| Total Revenues | \$825,583 | \$24,389 | \$29,592 | \$795,991 | 3.58% |

| | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|------------------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| <u>PROJECTS IN PROGRESS</u> | | | | | | |
| <u>2013-14 Funding</u> | | | | | | |
| Southside Senior Center | 35,000 | 0 | 0 | 0 | 35,000 | 0.00% |
| Demolition | 160,744 | 4,911 | 14,282 | 6,715 | 139,746 | 8.89% |
| New Odessa Elderly Housing | 80,100 | 0 | 0 | 0 | 80,100 | 0.00% |
| Meals on Wheels | 25,000 | 2,801 | 2,801 | 0 | 22,199 | 11.20% |
| Rehab | 282,674 | 9,367 | 28,681 | 1,000 | 252,993 | 10.15% |
| Code Enforcement | 90,144 | 5,833 | 17,989 | 2,855 | 69,300 | 19.96% |
| CDBG Admin | 151,921 | 10,961 | 29,643 | 8,990 | 113,288 | 19.51% |
| 2014 Funds Total | 825,583 | 33,873 | 93,396 | 19,560 | 712,627 | 11.31% |

CARRYOVER PROJECTS

2012-13 Funding

| | | | | | | |
|---------------------------|------------------|-----------------|-----------------|------------|------------------|---------------|
| Odessa Affordable Housing | 23,151 | 9,265 | 20,028 | 0 | 3,123 | 86.51% |
| Demolition | 15,266 | 9,014 | 9,275 | 0 | 5,991 | 60.75% |
| Rehab | 79,173 | 20,160 | 20,810 | 0 | 58,363 | 26.28% |
| Code Enforcement | 100,879 | 2,475 | 2,811 | 0 | 98,068 | 2.79% |
| CDBG Admin | 28,452 | 0 | 40 | 0 | 28,412 | 0.14% |
| 2013 Funds Total | \$246,921 | \$40,914 | \$52,963 | \$0 | \$193,958 | 21.45% |

2011-12 Funding

| | | | | | | |
|-------------------------|------------------|-----------------|-----------------|------------|-----------------|---------------|
| Rehab | 118,386 | 18,945 | 84,540 | 0 | 33,846 | 71.41% |
| Code Enforcement | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 2012 Funds Total | \$118,386 | \$18,945 | \$84,540 | \$0 | \$33,846 | 71.41% |

**COMMUNITY DEVELOPMENT FUND SUMMARY
12/31/2013**

| | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---------------------------------------|---------------------------|---------------------------|-------------------------|-----------------|------------------------------|--|
| Fund <u>COMPLETED PROJECTS</u> | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% |
| TOTAL PROJECTS | \$1,190,890 | \$93,733 | \$230,899 | \$19,560 | \$940,431 | 19.39% |

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
12/31/2013**

| | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---------------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| 2011-12 ALLOCATION | \$118,386 | \$18,945 | \$84,540 | \$0 | \$33,846 | 71.41% |
| M & R RANGEL, 1515 MCCALL | 37,995 | 6,795 | 37,995 | 0 | 0 | 100.00% |
| V MARTINEZ/811 WABASH | 46,545 | 12,150 | 46,545 | 0 | 0 | 100.00% |
| TOTAL PROJECTS | <u>\$84,540</u> | <u>\$18,945</u> | <u>\$84,540</u> | <u>\$0</u> | <u>\$0</u> | <u>100.00%</u> |
| Available for Allocation | <u>\$33,846</u> | | | | | |
| 2012-13 ALLOCATION | \$79,223 | \$20,160 | \$20,760 | \$0 | \$58,463 | 26.20% |
| RENTERIA/1406 ALLEGHANNEY | 20,760 | 20,160 | 20,760 | 0 | 0 | 100.00% |
| TOTAL PROJECTS | <u>\$20,760</u> | <u>\$20,160</u> | <u>\$20,760</u> | <u>\$0</u> | <u>\$0</u> | <u>100.00%</u> |
| Available for Allocation | <u>\$58,463</u> | | | | | |
| 2013-14 ALLOCATION | \$164,981 | \$0 | \$0 | \$0 | \$164,981 | 0.00% |
| | 0 | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL PROJECTS | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>100.00%</u> |
| Available for Allocation | <u>\$164,981</u> | | | | | |
| Total Allocation Balance | <u>\$257,290</u> | | | | | |

HOME GRANT FUND SUMMARY
12/31/2013

REVENUES BY FUND YEAR

| | 2013-14 <u>OUTSTANDING</u> | CURRENT <u>PERIOD</u> | YTD | REMAINING <u>BALANCE</u> | YTD AS % <u>OF BUDGET</u> |
|---------------------|-------------------------------|--------------------------|-----------------|-----------------------------|------------------------------|
| Revenues 2013 Funds | \$219,186 | \$0 | \$0 | \$219,186 | 0.00% |
| Program Income | 0 | 822 | 27,763 | (27,763) | 0.00% |
| Total | \$219,186 | \$822 | \$27,763 | \$191,424 | 12.67% |

EXPENDITURES BY PROJECTS

| | 2013-14 <u>BUDGET</u> | CURRENT <u>PERIOD</u> | EXPENDED <u>YTD</u> | ENCUMB | REMAINING <u>BALANCE</u> | ACTUAL YTD AS % <u>OF BUDGET</u> |
|----------------------------------|--------------------------|--------------------------|------------------------|------------|-----------------------------|--|
| 2008 Funds | | | | | | |
| Administration | \$1,911 | \$0 | \$1,502 | \$0 | \$409 | 78.57% |
| Infll / Construction Program | 203,633 | (95,000) | (95,000) | 0 | 298,633 | -46.65% |
| Total 2009 Projects | \$205,544 | (\$95,000) | (\$93,498) | \$0 | \$299,042 | -45.49% |
| 2009 Funds | | | | | | |
| Administration | \$34,058 | \$9 | \$1,135 | \$0 | \$32,923 | 3.33% |
| First Time Homebuyer Assistance | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Total 2010 Projects | \$34,058 | \$9 | \$1,135 | \$0 | \$32,923 | 3.33% |
| 2010 Funds | | | | | | |
| Administration | \$45,929 | \$0 | \$0 | \$0 | \$45,929 | 0.00% |
| First Time Homebuyer Assistance | 117,503 | 0 | 0 | 0 | 117,503 | 0.00% |
| CHDO Designation | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Total 2011 Projects | \$163,432 | \$0 | \$0 | \$0 | \$163,432 | 0.00% |
| 2011 Funds | | | | | | |
| Administration | \$31,109 | \$0 | \$14 | \$0 | \$31,095 | 0.05% |
| Rehab Projects | 0 | 0 | 0 | 0 | 0 | 0.00% |
| CHDO Designation | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Infll / Construction Program | 178,084 | 0 | 0 | 0 | 178,084 | 0.00% |
| Total 2012 Projects | \$209,193 | \$0 | \$14 | \$0 | \$209,179 | 0.01% |
| 2012 Funds | | | | | | |
| Administration | \$18,189 | \$0 | \$0 | \$0 | \$18,189 | 0.00% |
| Rehab Projects | 128,327 | 64,534 | 87,484 | 0 | 40,843 | 68.17% |
| CHDO Designation | 34,218 | 0 | 0 | 0 | 34,218 | 0.00% |
| Total 2013 Projects | \$180,734 | \$64,534 | \$87,484 | \$0 | \$93,250 | 48.40% |
| 2013 Funds | | | | | | |
| Administration | \$21,918 | \$505 | \$1,543 | \$0 | \$20,375 | 7.04% |
| Rehab Projects | 197,268 | 0 | 1,000 | 0 | 196,268 | 0.51% |
| Total 2014 Projects | \$219,186 | \$505 | \$2,543 | \$0 | \$216,643 | 1.16% |
| TOTAL HOME GRANT PROJECTS | \$1,012,147 | (\$29,952) | (\$2,323) | \$0 | \$1,014,470 | -0.23% |

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
12/31/2013**

| | <u>2013-14 BUDGET</u> | <u>CURRENT PERIOD</u> | <u>EXPENDED YTD</u> | <u>ENCUMB</u> | <u>REMAINING BALANCE</u> | <u>ACTUAL YTD AS % OF BUDGET</u> |
|---------------------------------|---------------------------|---------------------------|-------------------------|---------------|------------------------------|--|
| 2012-13 ALLOCATION | \$128,327 | \$64,534 | \$87,484 | \$0 | \$40,843 | 68.17% |
| JT & G HUNT/1202 CLIFFORD | 24,767 | 24,167 | 24,767 | 0 | 0 | 100.00% |
| M GARCIA/517 S. LINCOLN | 24,767 | 24,167 | 24,767 | 0 | 0 | 100.00% |
| N GREEN/904 SNYDER | 37,950 | 16,200 | 37,950 | 0 | 0 | 100.00% |
| TOTAL PROJECTS | <u>\$87,484</u> | <u>\$64,534</u> | <u>\$87,484</u> | <u>\$0</u> | <u>\$0</u> | <u>100.00%</u> |
| Available for Allocation | <u>\$40,843</u> | | | | | |
| 2013-14 ALLOCATION | \$197,268 | \$0 | \$950 | \$0 | \$196,318 | 0.48% |
| M Rodriquez, 1100 S. Lincoln | 950 | 0 | 950 | 0 | 0 | 0.00% |
| TOTAL PROJECTS | <u>\$950</u> | <u>\$0</u> | <u>\$950</u> | <u>\$0</u> | <u>\$0</u> | <u>100.00%</u> |
| Available for Allocation | <u>\$196,318</u> | | | | | |
| Total Allocation Balance | <u><u>\$237,161</u></u> | | | | | |

**FY 2013-14
APPROVED GRANTS**

| <u>APPROVED GRANTS</u> | <u>BUDGET AMENDMENT FROM RESERVES</u> | <u>FY 2013-14 GRANT</u> | <u>CITY REQUIRED CASH MATCH</u> | <u>MISC REQUIRED CASH MATCH</u> | <u>FY 2013-14 TOTAL SOURCES</u> |
|---|---|-----------------------------|---|---|---|
| <u>Community Development:</u> | | | | | |
| Community Development Block Grants | NO | \$825,583 | \$0 | \$0 | \$825,583 |
| HOME Program | NO | 219,186 | 0 | 0 | 219,186 |
| Subtotal | | <u>\$1,044,769</u> | <u>\$0</u> | <u>\$0</u> | <u>\$1,044,769</u> |
| <u>Fire</u> | | | | | |
| 2013 Emergency Management Performance Grant (EMPG) | NO | 79,286 | 0 | 0 | 79,286 |
| Bulletproof Vest Partnership Grant 2012 | NO | 740 | 740 | 0 | 1,480 |
| Bulletproof Vest Partnership Grant 2013 | NO | 558 | 946 | 0 | 1,504 |
| Texas "J" RAC 2013 EMS/Trauma | NO | 10,130 | 0 | 0 | 10,130 |
| Subtotal | | <u>\$90,714</u> | <u>\$1,686</u> | <u>\$0</u> | <u>\$92,400</u> |
| <u>Municipal Court</u> | | | | | |
| ECISD - School Attendance Court | NO | \$144,000 | \$0 | \$0 | \$144,000 |
| Subtotal | | <u>\$144,000</u> | <u>\$0</u> | <u>\$0</u> | <u>\$144,000</u> |
| <u>Police</u> | | | | | |
| 911 District Dispatch | NO | \$110,000 | \$0 | \$0 | \$110,000 |
| Bulletproof Vest Partnership Grant 2013 | NO | 19,252 | 30,136 | 2,500 | 51,888 |
| Byrne Justice Assistance Grant 2011 | NO | 60,702 | 0 | 0 | 60,702 |
| Byrne Justice Assistance Grant 2012 | NO | 55,719 | 0 | 0 | 55,719 |
| Byrne Justice Assistance Grant 2013 | NO | 67,693 | 0 | 0 | 67,693 |
| STEP - Speed, ITC, and Seatbelt Grant 2013-14 | NO | 83,605 | 21,110 | 0 | 104,715 |
| Tx Emergency Mgmt State Homeland (SHSP-LEAP) | NO | 18,000 | 0 | 0 | 18,000 |
| Crime Victim Liaison Grant - Attorney General's Office 2014 | NO | 42,000 | 0 | 0 | 42,000 |
| Subtotal | | <u>\$456,971</u> | <u>\$51,246</u> | <u>\$2,500</u> | <u>\$510,717</u> |
| <u>Public Works</u> | | | | | |
| TXDOT-Transportation Enhancement - US 385/5th St. | NO | \$225,950 | \$0 | \$0 | \$225,950 |
| Subtotal | | <u>\$225,950</u> | <u>\$0</u> | <u>\$0</u> | <u>\$225,950</u> |
| Total FY 2013-14 Approved Grants | | <u><u>\$1,962,405</u></u> | <u><u>\$52,932</u></u> | <u><u>\$2,500</u></u> | <u><u>\$2,017,836</u></u> |

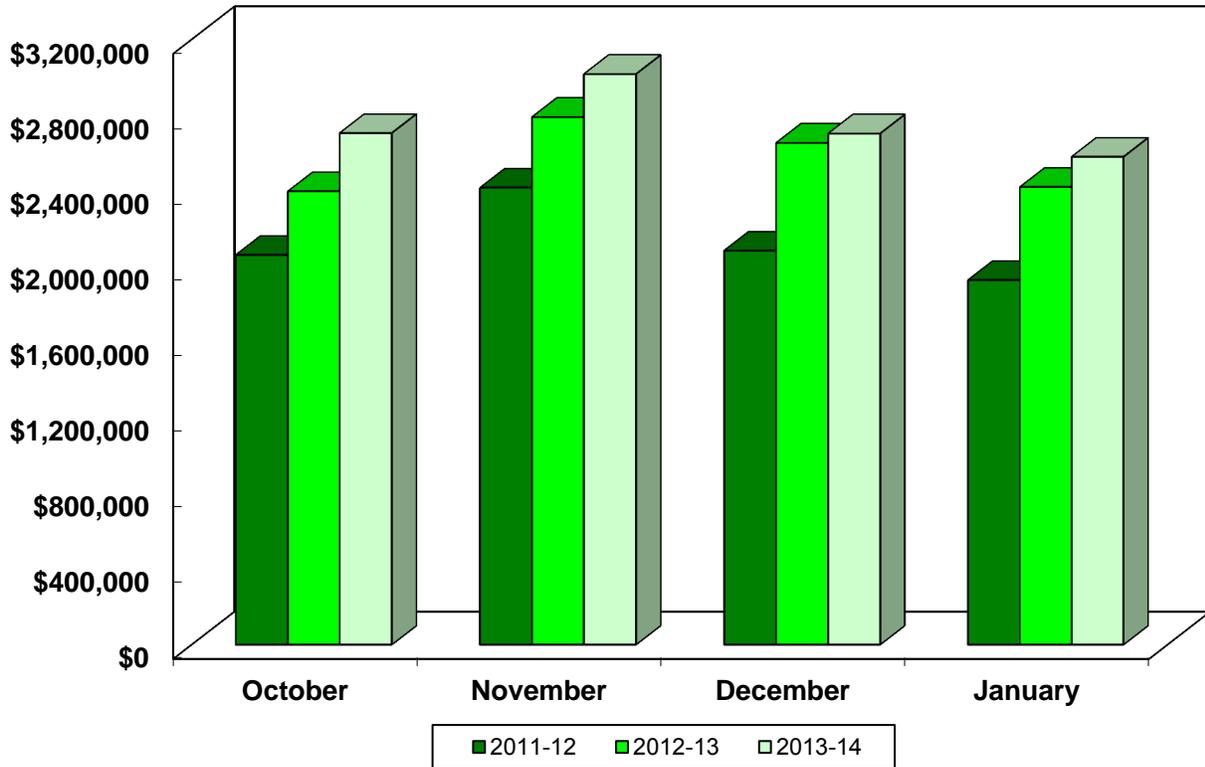
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

| | FY 2013-14 | FY 2014-15 | FY 2015-16 | FY 2016-17 | GENERAL FUND CASH MATCH THROUGH FY 2013-17 |
|---|---------------|---------------|---------------|---------------|---|
| <hr/> | | | | | |
| Approved Grants Requiring Cash Match | | | | | |
| Police: | | | | | |
| STEP Speed, ITC, SeatBelt Program | 21,110 | | | | 21,110 |
| Required City General Fund Cash Match for Approved Grants | \$21,110 | \$0 | \$0 | | \$21,110 |
| <hr/> | | | | | |
| Pending Grants Requiring Cash Match | | | | | |
| Police: | - | | | | |
| Fire: | - | | | | |
| Required City General Fund Cash Match for Pending Grants | \$0 | \$0 | \$0 | | \$0 |
| <hr/> | | | | | |
| Required Total General Fund Cash Match for Approved and Pending Grants | \$21,110 | \$0 | \$0 | | \$21,110 |

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



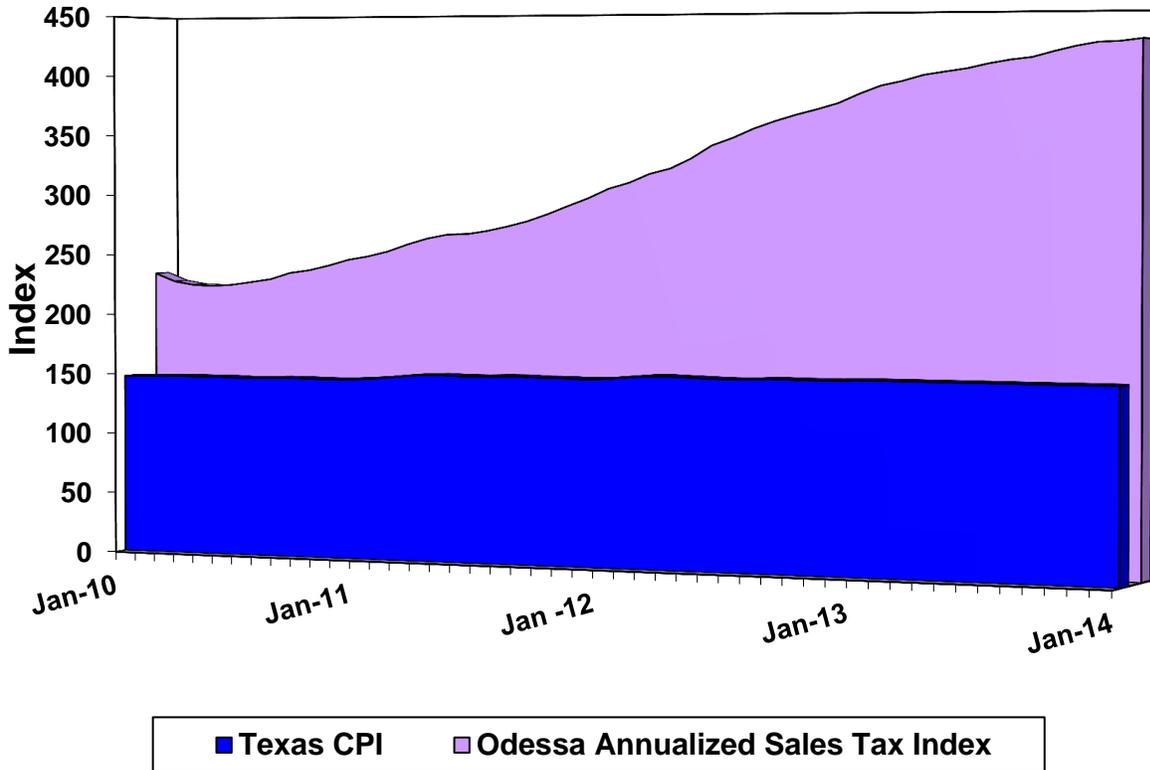
Sales Tax Revenue

Sales tax of \$2,579,994.90 was reported in January 2014 for the City of Odessa. This represents an increase of 6.61% compared to receipts in January 2013. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in November by businesses filing monthly returns, reported in December to the State, and received in January by the City of Odessa.

Above presents actual sales and use tax receipts for September through December for the years 2011-12, 2012-13 and 2013-14.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

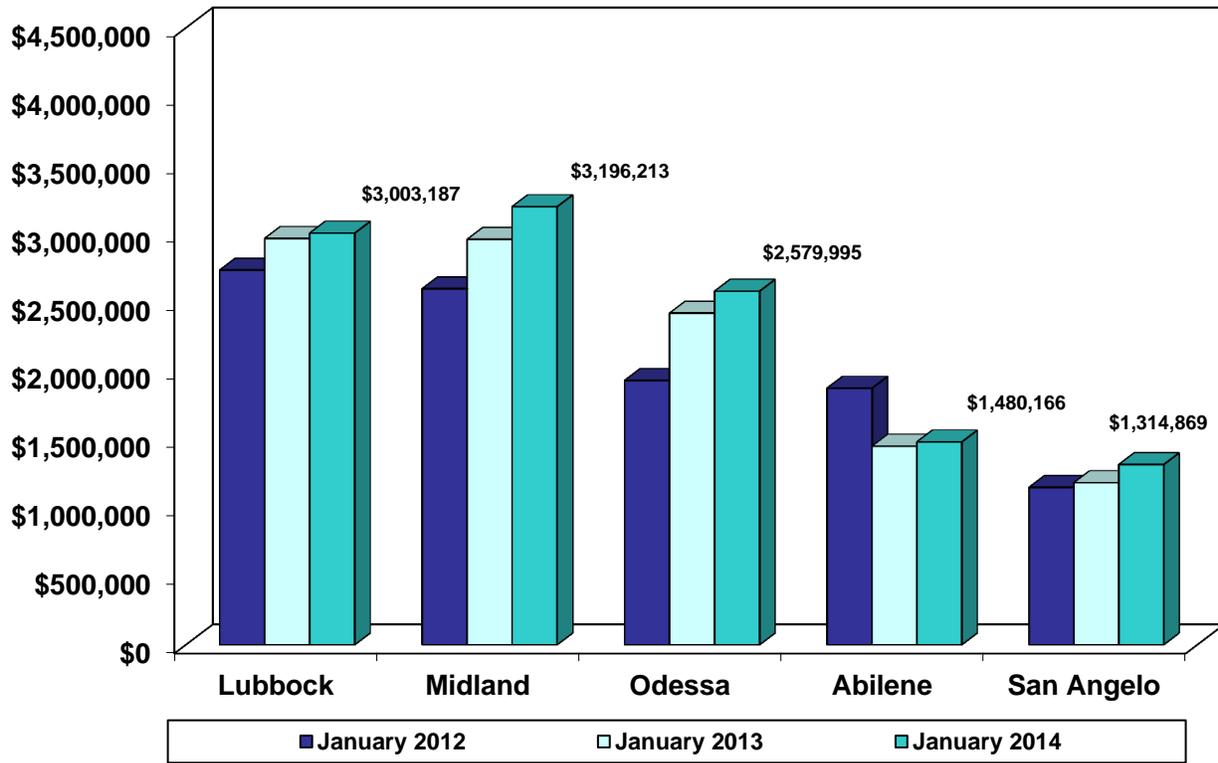


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since January 2010, the Texas CPI has increased 6.68% while Sales Tax Revenue for the City of Odessa has increased 84.00%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

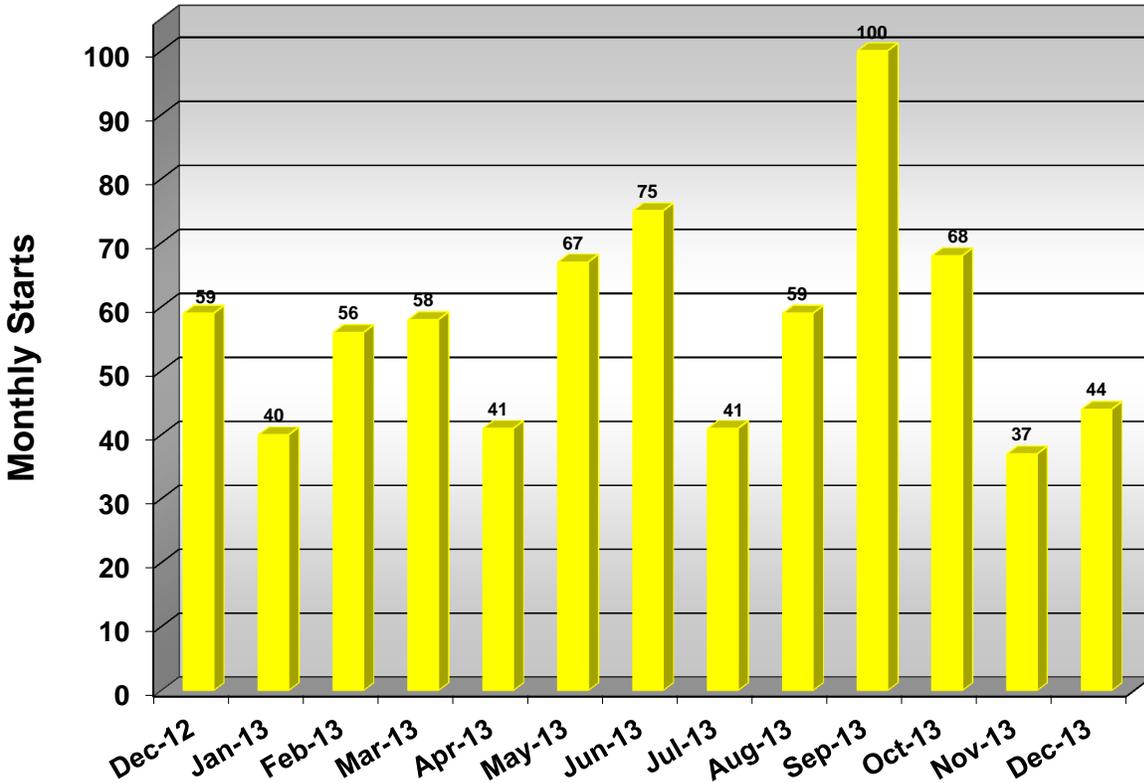


Sales Tax Comparison

Illustrated above are receipts for January 2012, 2013 and 2014 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

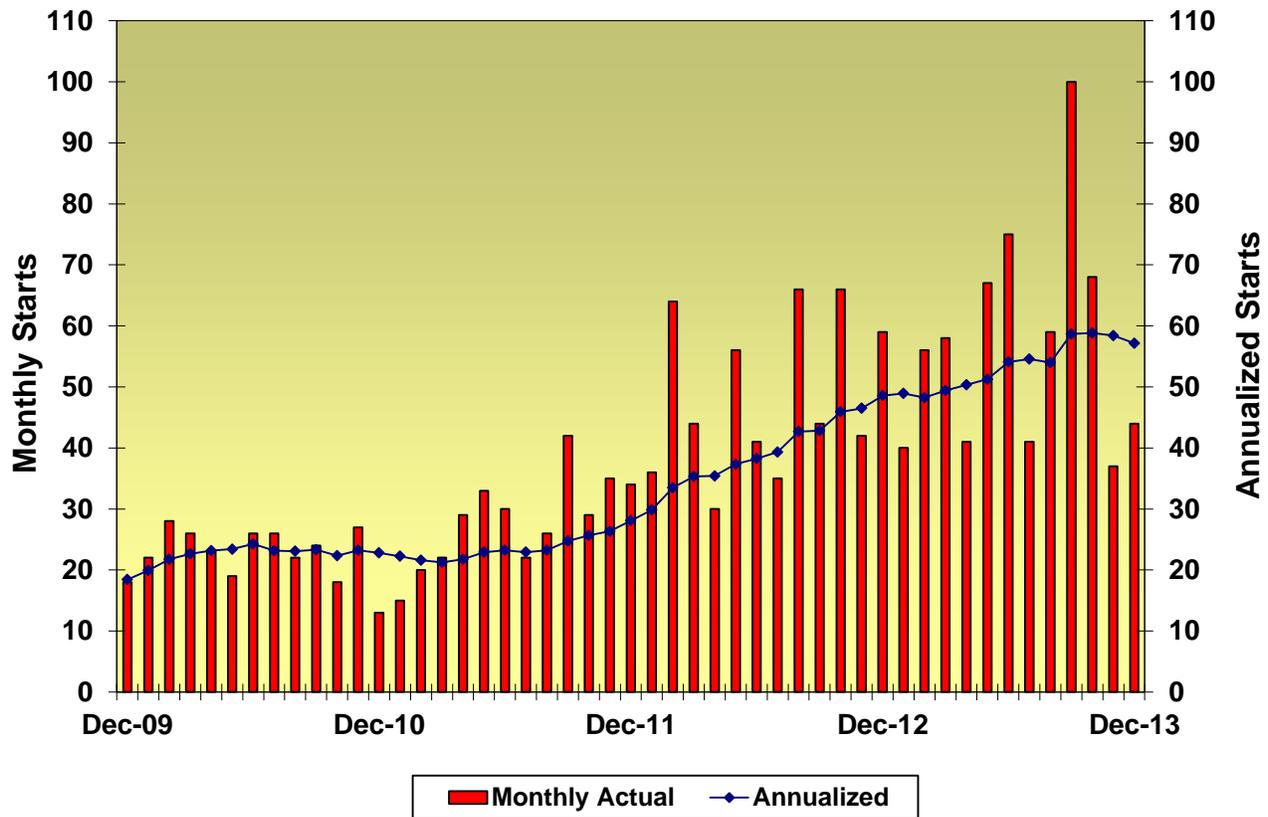


Single-Family Housing

A total of forty-four single-family housing permits were issued in December 2013, a 34.09% decrease compared to the number of permits issued in December 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



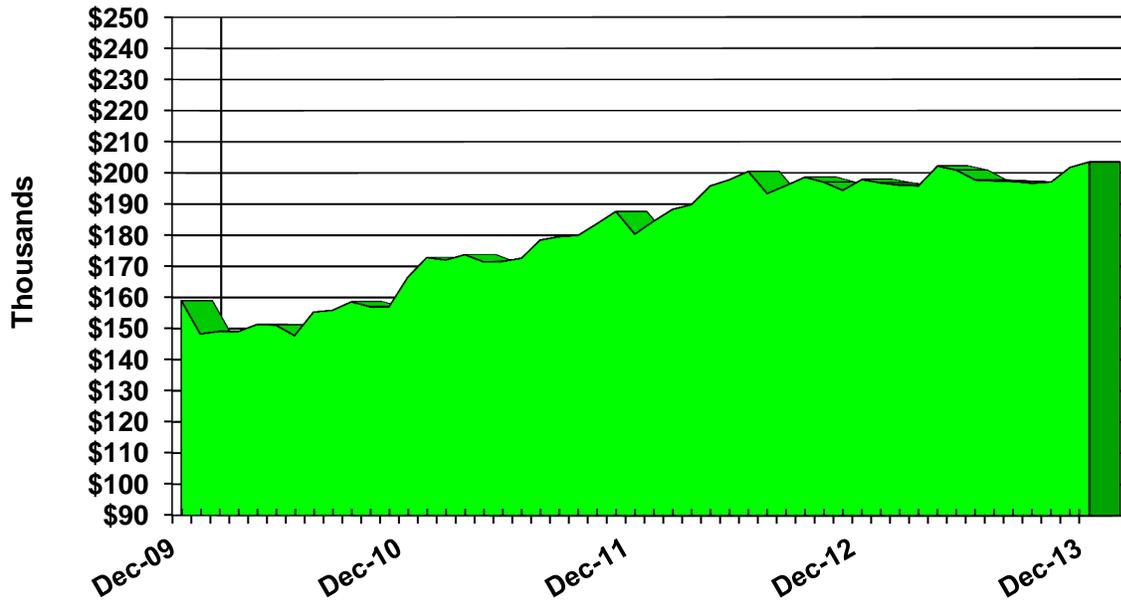
Single-Family Housing Starts

In December 2013, forty-four single-family housing permits, representing a value of \$9,395,458 were issued. This is a 34.09% decrease compared to the number of permits that were issued in December 2012. Annualized single-family housing starts of 57 represent a value of \$11,632,153.58.

The chart above shows actual single-family housing starts versus annualized housing starts for December 2009 through December 2013.

Single-Family New Home Value

Annualized Average Declared Construction Value

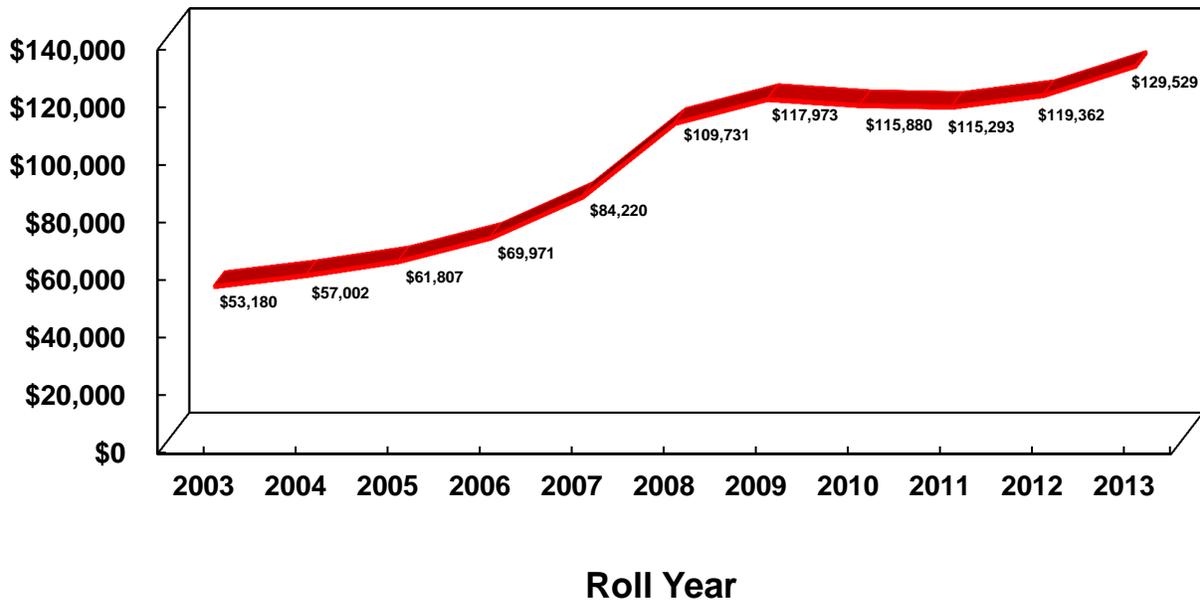


Single-Family New Home Value

The annualized average declared construction value of new homes increased 2.85% to \$203,478 compared to the December 2012 value of \$197,834.

Property Valuations

Average Home Market Value



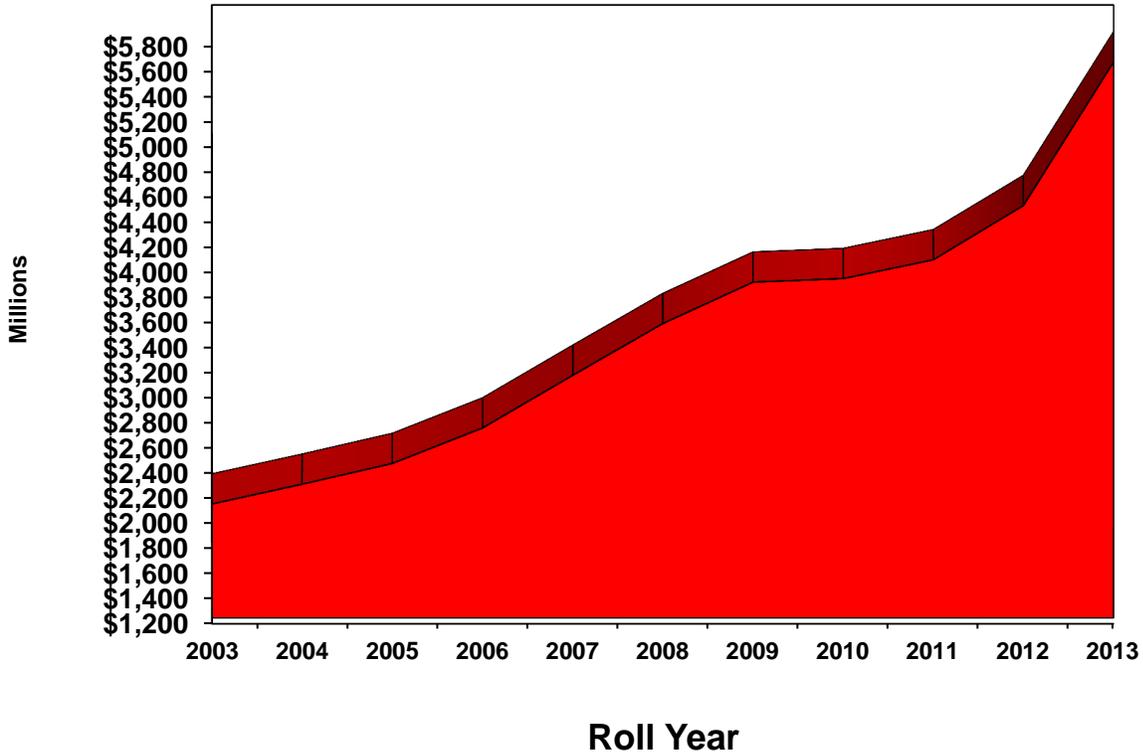
Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Property Valuations

Assessed Values

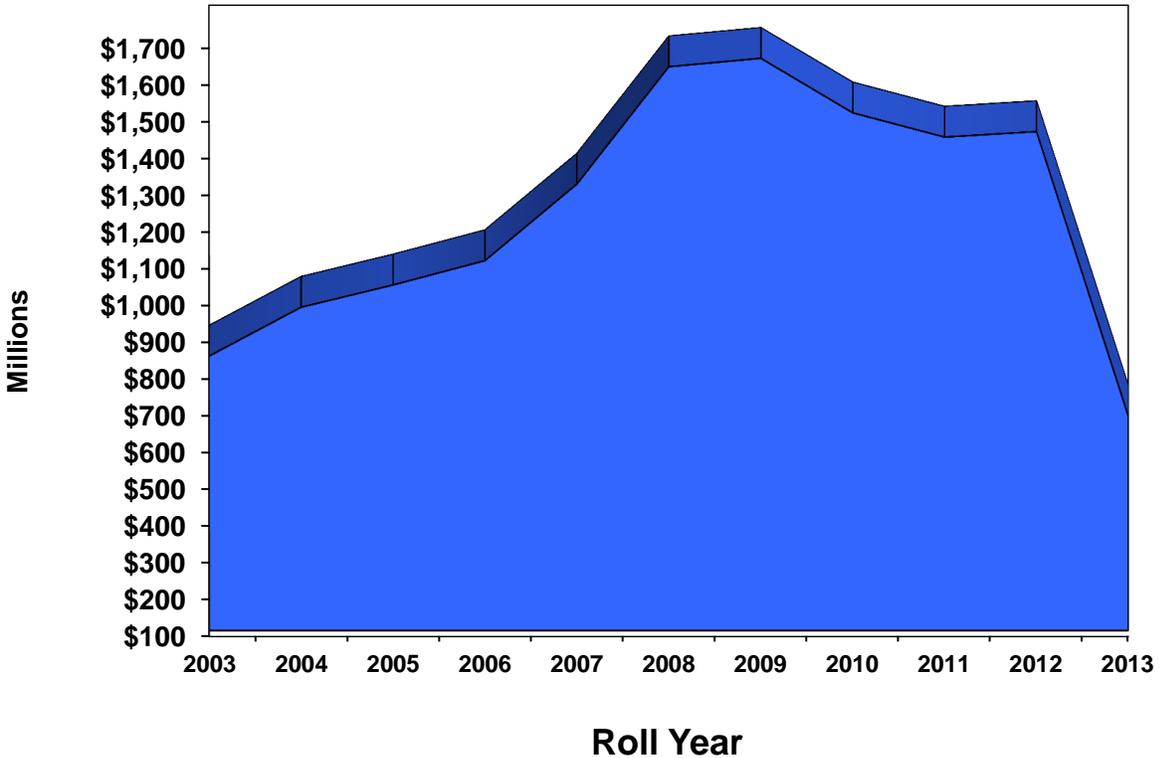


Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

Property Valuations

Exemptions



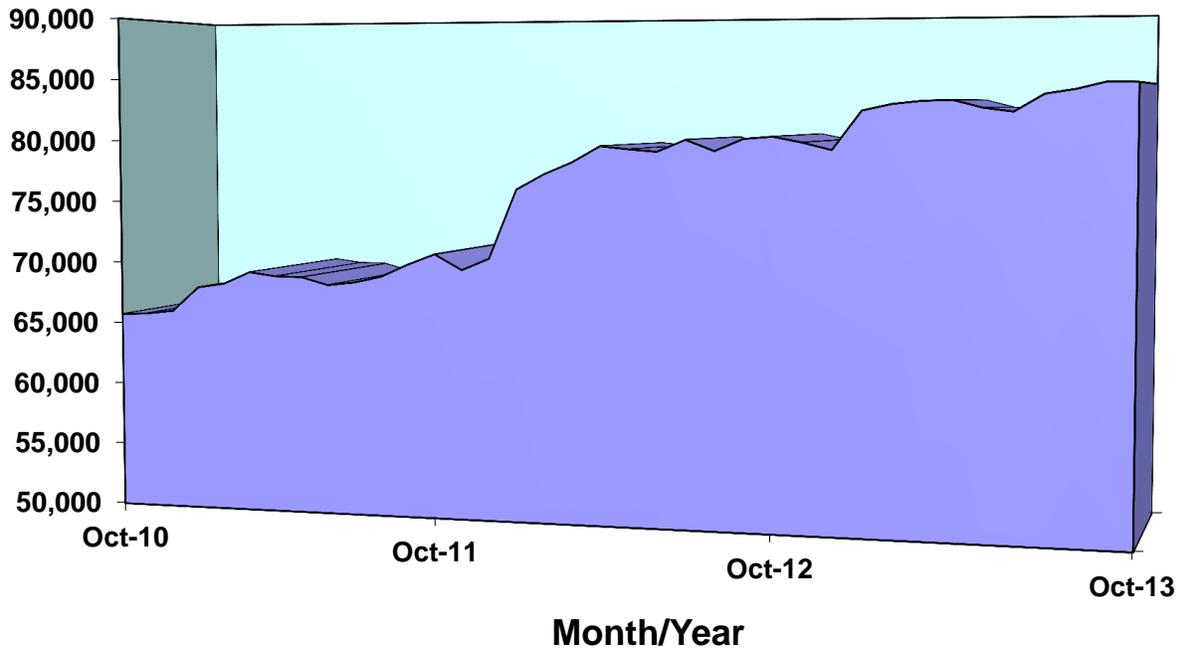
Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Employment

Ector County

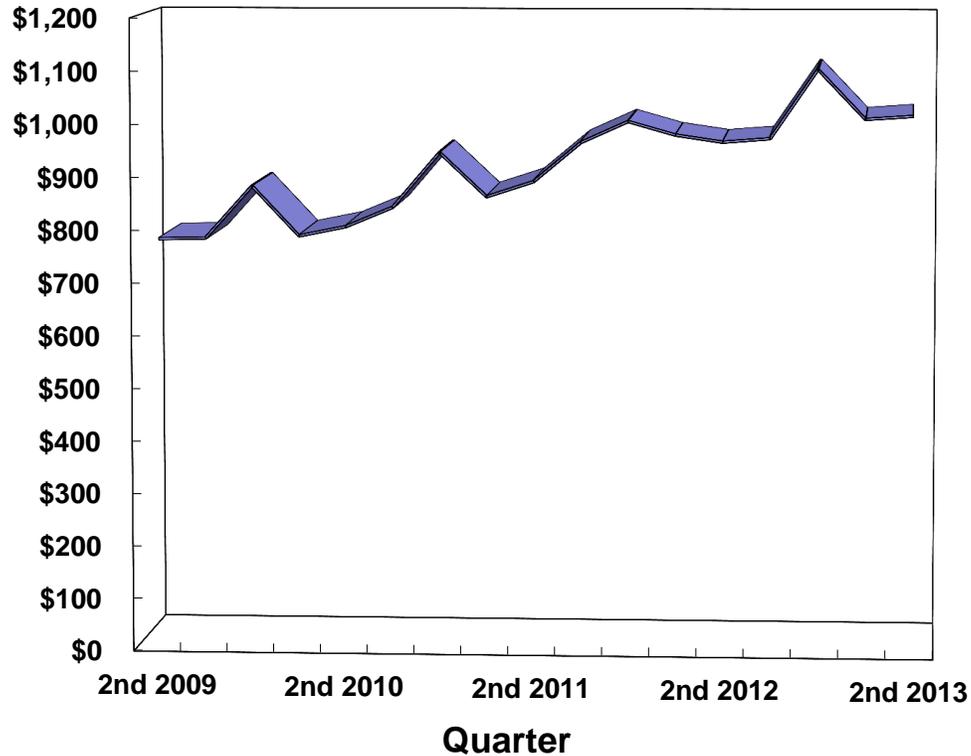


Employment

The number of employed workers in Ector County equaled 65,731 in October 2010. By October 2013, that number increased to 84,584. This is an increase of 28.68% in employment in a three year period.

Average Weekly Wage

Ector County

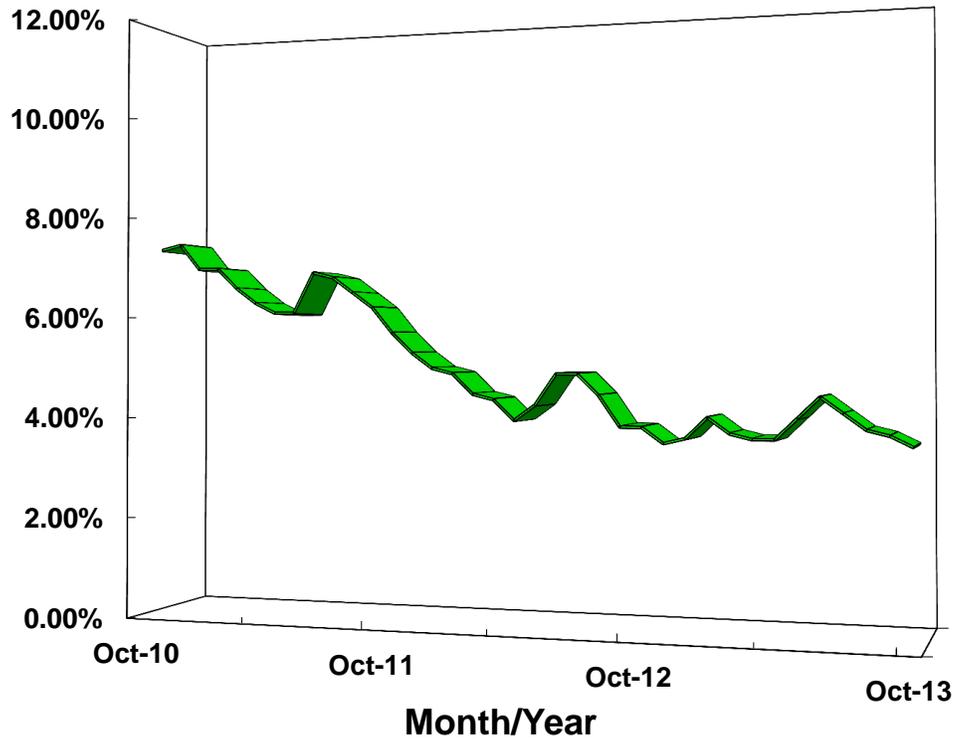


Average Weekly Wage

The average weekly wage for Ector County in the 2nd quarter of 2009 was \$780. At 2nd quarter 2013, the average weekly wage had risen to \$1,018. This is an increase of 30.51% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

In October 2010, the unemployment rate was 7.40%. By October 2013, the unemployment rate had fallen to 3.6%. This represents a decrease in unemployment of 51.35% over a three year period.

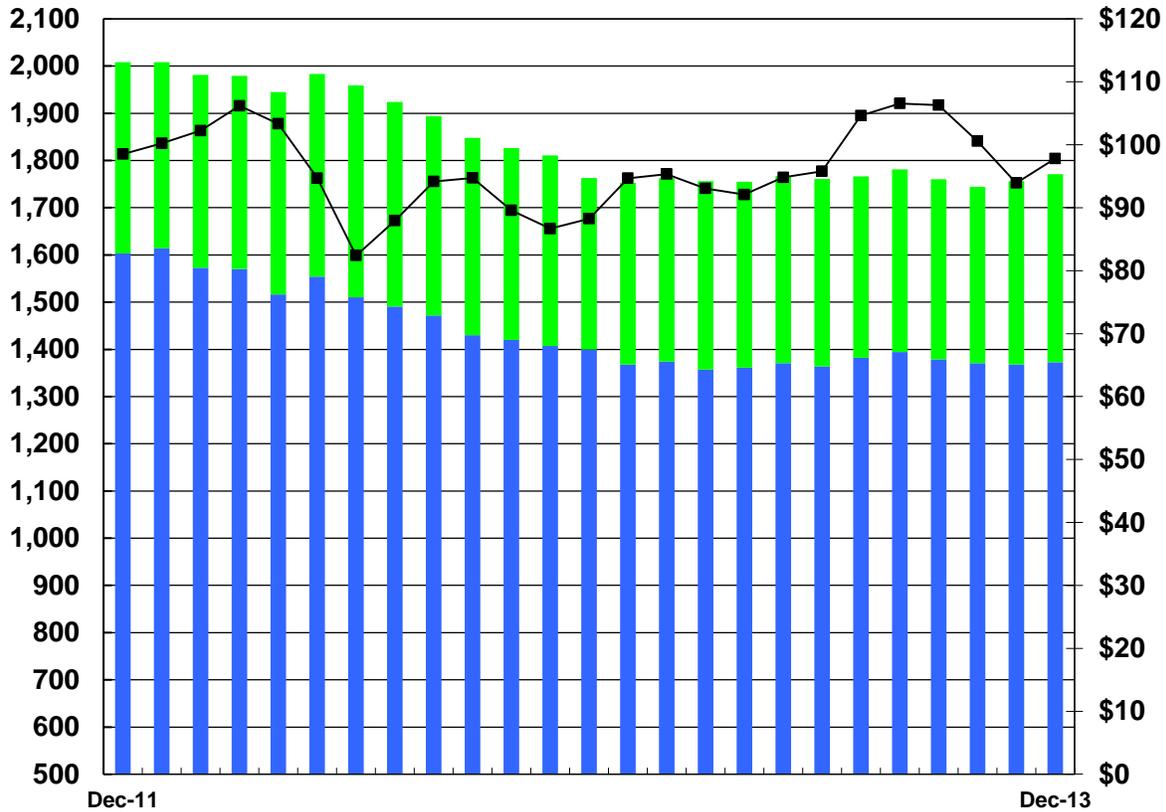
(Updated 1/9/2014 with October data.)

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas ■ \$ Per Bar.

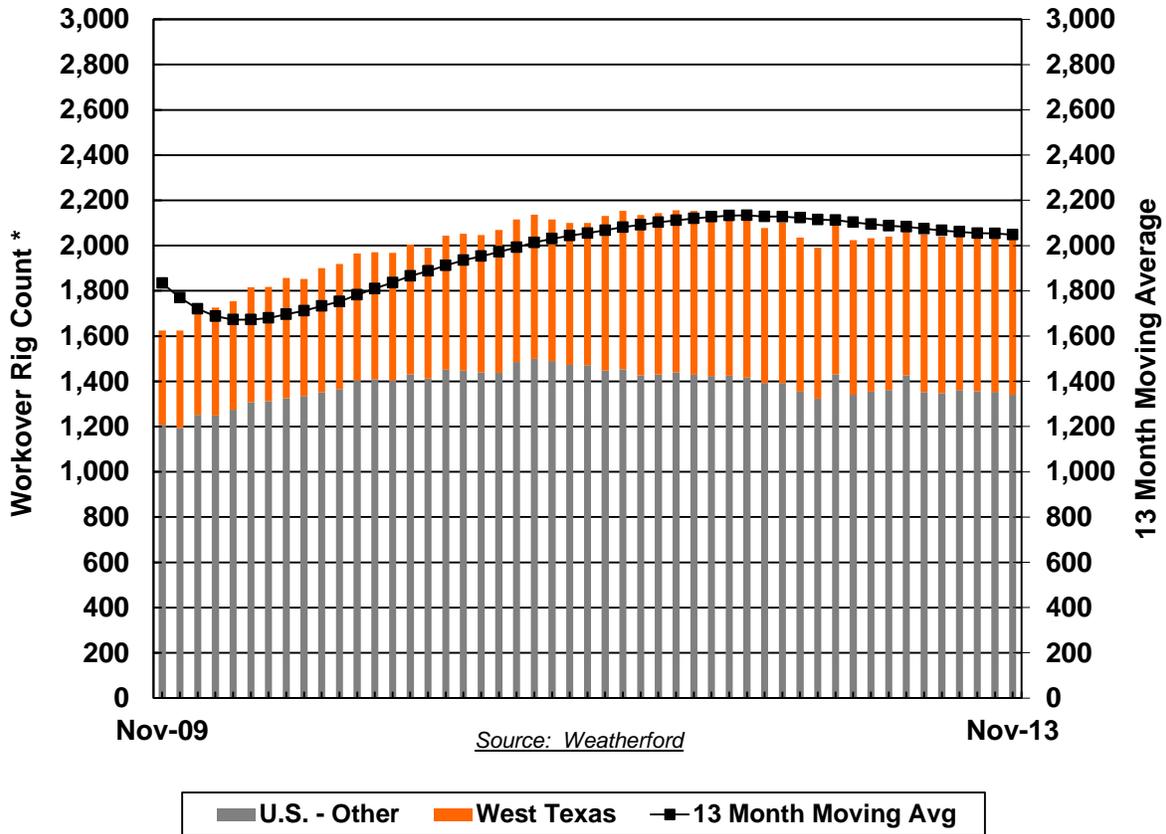
| | Total US Rig Count | W TX Rig Count | W TX % of Total | Price/Barrel |
|---------|--------------------|----------------|-----------------|--------------|
| Dec '13 | 1,771 | 398 | 22.47% | \$97.79 |
| Nov '13 | 1,756 | 388 | 22.10% | \$93.93 |
| Oct '13 | 1,744 | 373 | 21.39% | \$100.56 |
| Sep '13 | 1,760 | 381 | 21.65% | \$106.28 |
| Aug '13 | 1,781 | 387 | 21.73% | \$106.56 |
| Jul '13 | 1,766 | 384 | 21.74% | \$104.61 |
| Jun '13 | 1,761 | 397 | 22.54% | \$95.80 |
| May '13 | 1,767 | 396 | 22.41% | \$94.80 |
| Apr '13 | 1,755 | 394 | 22.45% | \$92.07 |
| Mar '13 | 1,756 | 399 | 22.72% | \$93.05 |
| Feb '13 | 1,762 | 388 | 22.02% | \$95.32 |
| Jan '13 | 1,753 | 385 | 21.96% | \$94.69 |
| Dec '12 | 1,763 | 363 | 20.59% | \$88.25 |

(Updated 1/9/2014 with December/January data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



| | Total US Rig Count | West TX Rig Count | West TX % of Total |
|---------|--------------------|-------------------|--------------------|
| Nov '13 | 2,033 | 692 | 34.04% |
| Oct '13 | 2,061 | 708 | 34.35% |
| Sep '13 | 2,052 | 696 | 33.92% |
| Aug '13 | 2,055 | 694 | 33.77% |
| Jul '13 | 2,039 | 691 | 33.89% |
| Jun '13 | 2,049 | 697 | 34.02% |
| May '13 | 2,099 | 673 | 32.06% |
| Apr '13 | 2,039 | 678 | 33.25% |
| Mar '13 | 2,033 | 678 | 33.35% |
| Feb '13 | 2,024 | 683 | 33.75% |
| Jan '13 | 2,112 | 682 | 32.29% |
| Dec '12 | 1,990 | 667 | 33.52% |
| Nov '12 | 2,036 | 681 | 33.45% |

(Updated 1/9/2014 with November data.)