

**CITY OF ODESSA**  
**INTEROFFICE MEMORANDUM**

**TO:** Richard Morton, City Manager  
**FROM:** James Zentner, Assistant City Manager  
**DATE:** December 27, 2013  
**SUBJECT:** Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for November 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

ni

Enclosures

## MONTHLY FINANCIAL SUMMARY REPORT

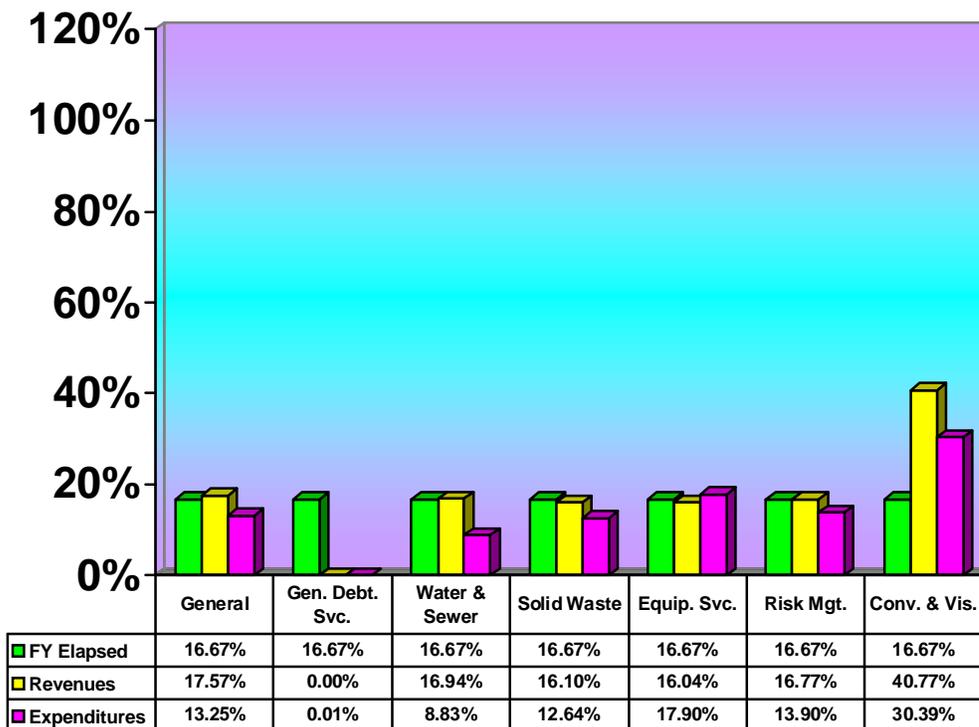
NOVEMBER 2013

### BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

#### REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /16.67% Fiscal Year Elapsed



Revenue in the General Fund is more than the percent of the fiscal year elapsed. This position is unexpected because a large portion of the anticipated revenue, such as Ad Valorem and Gross Receipts tax, will be received later in the fiscal year. General Debt Service revenues will begin to show activity in the 2<sup>nd</sup> quarter when the majority of Ad Valorem tax is collected. Water & Sewer revenues are slightly above budget for the fiscal year elapsed. Solid Waste and Equipment Service revenues are slightly below budget. Risk Management revenues are in line with budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

## MONTHLY FINANCIAL SUMMARY REPORT

NOVEMBER 2013

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues

For the month of November, 16.67% of the fiscal year elapsed, General Fund revenues are \$13,022,781 or 17.57% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by \$1,800,776. In the prior year, year-to-date revenues were \$11,222,005 or 15.85% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$9,625,740 or 14.96% of budgeted revenues.

#### AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2013-14

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$3,593,986	18.88%
2012-13	\$19,187,788	\$2,779,053	14.48%
2011-12	\$17,399,025	\$2,038,033	11.71%
2010-11	\$16,796,749	\$1,783,033	10.62%
2009-10	\$16,646,749	\$1,558,065	9.36%
2008-09	\$16,128,642	\$1,950,632	12.09%
2007-08	\$14,708,649	\$1,789,850	12.17%

Year-to-date property tax revenue collections are \$3,593,986 or 18.88% of budgeted tax revenue and show an increase of \$814,933 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

# MONTHLY FINANCIAL SUMMARY REPORT

NOVEMBER 2013

## BRIEF SUMMARY OF ALL FUNDS

### SALES TAX COLLECTIONS Fiscal Year 2013-14

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%
December	\$ 2,653,847	\$ 7,840,917	\$ 2,702,881	\$ 8,425,652	1.85%	7.46%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. December 2013 sales tax revenue is \$2,702,881. On a percentage basis, the amount of current period sales tax revenue is up 1.85% over fiscal year 2012-13. When comparing year-to-date periods, the amount of sales tax revenue is up by \$584,735 or 7.46%. Please refer to page 14 of this report for an additional breakdown of General fund revenues.

### General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$12,072,063 or 13.25% of the total budget. An additional \$2,407,014 has been encumbered. In the prior year, expenditures totaled \$10,753,848 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 15 of this report.

### Water and Sewer Fund

Water and Sewer revenues are up \$741,556 from last year. Total revenues to date for this fiscal year are \$7,732,086 or 16.94% of planned revenues. Water and Sewer revenues received last fiscal year were \$6,990,530. Expenditures for the Water and Sewer Fund total \$4,123,792 or 8.83% of their total budget in this fiscal year. An additional \$1,335,837 has been encumbered. For more revenue and expenditure information, please refer to page 20 of this report.

### Solid Waste Fund

The Solid Waste revenues are \$2,068,167 or 16.10% of budget, while expenditures are \$1,698,148 or 12.64%. An additional amount of \$278,488 has been encumbered. For more information on revenues and expenditures, please refer to page 22 of this report.

## **MONTHLY FINANCIAL SUMMARY REPORT**

**NOVEMBER 2013**

### **BRIEF SUMMARY OF ALL FUNDS**

#### **Equipment Service Fund**

Revenues for the Equipment Services Fund total \$2,279,940 or 16.04% of estimated revenues. Paid expenditures are \$2,843,681 or 17.90% of budgeted expenditures. The outstanding encumbrances total \$3,886,916. For more revenue and expenditure information, please refer to page 24 of this report.

#### **Risk Management Fund**

Risk Management Fund revenues total \$1,703,119 or 16.77% of planned revenues. Risk Management Fund expenditures total \$1,409,844 or 13.90%, a decrease of \$169,764 over the prior year. Expenditures of \$204,513 have also been encumbered. Pending claims are estimated at \$2,244,941. For more information on revenues and expenditures, please refer to page 26 of this report.

#### **Convention and Visitors Fund**

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of November 2013, the City received \$1,304,761 of revenues or 40.77% of the budgeted revenues. Expenditures for this same fund totaled \$925,377 representing 30.39% of the budget. For more information on revenues and expenditures, please refer to page 27 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT**

11/30/2013

(In 000's)

	<b>GENERAL FUND</b>	<b>GENERAL DEBT SERVICE FUND</b>	<b>WATER &amp; SEWER FUND</b>
Fund Balance Available 10/01/13	\$29,649	\$661	\$8,539
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,649</u></u>	<u><u>\$661</u></u>	<u><u>\$8,539</u></u>
<b>RESOURCES:</b>			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	<u>13,023</u>	<u>0</u>	<u>7,732</u>
TOTAL RESOURCES	\$30,001	\$0	\$8,786
<b>USES:</b>			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(12,072)	(0)	(4,124)
Outstanding Encumbrances	<u>(2,407)</u>	<u>0</u>	<u>(1,336)</u>
TOTAL USES OF FUNDS	(\$14,479)	(\$0)	(\$5,460)
Total Resources less Total Uses	\$15,522	(\$0)	\$3,326
Fund Balance Available at Month End	<u><u>\$45,171</u></u>	<u><u>\$661</u></u>	<u><u>\$11,865</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>181</u></u>	<u><u>N/A</u></u>	<u><u>93</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT**

11/30/2013

(In 000's)

	<b>SOLID WASTE FUND</b>	<b>EQUIPMENT SERVICE FUND</b>	<b>RISK MANAGEMENT FUND</b>	<b>CONVENTIONS &amp; VISITORS FUND</b>
Fund Balance Available 10/01/13	\$38	\$6,748	\$3,591	\$10,875
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$38</u></u>	<u><u>\$6,748</u></u>	<u><u>\$3,591</u></u>	<u><u>\$10,875</u></u>
 <b>RESOURCES:</b>				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	<u>2,068</u>	<u>2,280</u>	<u>1,703</u>	<u>1,305</u>
TOTAL RESOURCES	\$2,556	\$2,395	\$1,717	\$1,305
 <b>USES:</b>				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(1,698)	(2,844)	(1,410)	(925)
Outstanding Encumbrances	<u>(278)</u>	<u>(3,887)</u>	<u>(205)</u>	<u>(166)</u>
TOTAL USES OF FUNDS	(\$1,977)	(\$6,731)	(\$1,614)	(\$1,092)
 Total Resources less Total Uses	\$580	(\$4,336)	\$103	\$213
 Fund Balance Available at Month End	<u><u>\$618</u></u>	<u><u>\$2,412</u></u>	<u><u>\$3,694</u></u>	<u><u>\$11,088</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>17</u></u>	<u><u>55</u></u>	<u><u>133</u></u>	<u><u>1,329</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA  
INVESTMENT SUMMARY REPORT  
NOVEMBER 2013**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

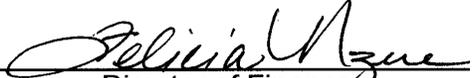
The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
November 1, 2013	\$173,644,313	\$173,644,313
November 30, 2013	\$173,746,422	\$173,746,422

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$4,305,225	\$4,305,225
from sales and,	\$4,226,729	\$4,226,729
from interest earnings.	\$23,612	\$23,612

  
Assistant City Manager

  
Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
BEGINNING OF REPORTING PERIOD  
NOVEMBER 1, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 11/01/13</u>	<u>BEGINNING FAIR 11/01/13</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.05%	Open	\$26,844,932	\$26,844,932	\$26,844,932
Logic - Pooled Funds	0.12%	Open	3,618,278	3,618,278	3,618,278
TexPool - 2000 Bond Funds	0.05%	Open	10,285	10,285	10,285
TexPool - Debt Service Funds	0.05%	Open	2,870,995	2,870,995	2,870,995
TexPool - 2013 Bond Funds	0.05%	Open	4,405,080	4,405,080	4,405,080
Logic - Debt Service funds	0.12%	Open	127,333	127,333	127,333
TexStar - Pooled Funds	0.04%	Open	37,088,812	37,088,812	37,088,812
TexStar - 2013 Bond Funds	0.04%	Open	4,405,027	4,405,027	4,405,027
<b>Total Money Market Funds</b>			<b>\$79,370,741</b>	<b>\$79,370,741</b>	<b>\$79,370,741</b>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Bank Certificates of Deposits</b>					
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	20,000,000	20,005,833	20,005,833
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,112,392	4,115,187	4,115,187
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,088,018	2,089,437	2,089,437
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,012,038	3,012,038
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,000,833	5,000,833
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,001,042	5,001,042
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,016,471	4,016,471
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,002,237	2,002,237
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,979	1,019,979
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,035,286	1,035,682	1,035,682
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,035,715	2,036,234	2,036,234
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,035,567	2,036,086	2,036,086
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,505,154	2,505,751	2,505,751
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,026,097	2,026,419	2,026,419
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,487,287	2,487,287
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,026,097	2,026,463	2,026,463
<b>Total Bank Certificates of Deposit</b>			<b>\$60,392,470</b>	<b>\$60,416,978</b>	<b>\$60,416,978</b>
<b>Weighted Average Rate</b>	<b>0.12%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.12%	Open	\$10,043,018	\$10,043,018	\$10,043,018
Chase Business High Yield	0.12%	Open	6,290,266	6,290,266	6,290,266
Chase Business High Yield - 2013 BOND	0.12%	Open	15,001,427	15,001,427	15,001,427
AimBank	0.35%	Open	2,021,219	2,021,820	2,021,820
WNB ICS Money Market Account	0.15%	Open	\$500,064	\$500,064	\$500,064
<b>Total Savings</b>			<b>\$33,855,994</b>	<b>\$33,856,594</b>	<b>\$33,856,594</b>
<b>Weighted Average Rate</b>	<b>0.03%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.17%</b>		<b>\$173,619,205</b>	<b>\$173,644,313</b>	<b>\$173,644,313</b>
<b>Weighted Average Maturity</b>	<b>154.28 days</b>				

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
END OF REPORTING PERIOD  
NOVEMBER 30, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 11/30/13</u>	<u>ENDING FAIR 11/30/13</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.04%	Open	\$26,924,454	\$26,924,454	\$26,924,454
Logic - Pooled Funds	0.11%	Open	3,618,601	3,618,601	3,618,601
TexPool - 2000 Bond Funds	0.04%	Open	10,285	10,285	10,285
TexPool - Debt Service Funds	0.04%	Open	2,871,100	2,871,100	2,871,100
TexPool - 2013 Bond Funds	0.04%	Open	4,405,242	4,405,242	4,405,242
Logic - Debt Service funds	0.11%	Open	127,344	127,344	127,344
TexStar - Pooled Funds	0.04%	Open	37,090,048	37,090,048	37,090,048
TexStar - 2013 Bond Funds	0.04%	Open	4,405,174	4,405,174	4,405,174
<b>Total Money Market Funds</b>			<b>\$79,452,247</b>	<b>\$79,452,247</b>	<b>\$79,452,247</b>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Bank Certificates of Deposits</b>					
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	\$20,000,000	\$20,011,667	\$20,011,667
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,112,392	4,117,894	4,117,894
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,088,018	2,090,811	2,090,811
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,012,866	3,012,866
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,001,667	5,001,667
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,002,083	5,002,083
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,017,132	4,017,132
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,002,566	2,002,566
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,020,146	1,020,146
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,035,286	1,036,065	1,036,065
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,035,715	2,036,736	2,036,736
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,035,567	2,036,588	2,036,588
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,505,154	2,506,369	2,506,369
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,026,097	2,026,752	2,026,752
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,487,696	2,487,696
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,026,097	2,026,963	2,026,963
<b>Total Bank Certificates of Deposit</b>			<b>\$60,392,470</b>	<b>\$60,433,999</b>	<b>\$60,433,999</b>
<b>Weighted Average Rate</b>	<b>0.12%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.12%	Open	\$10,043,960	\$10,043,960	\$10,043,960
Chase Business High Yield	0.12%	Open	6,290,856	6,290,856	6,290,856
Chase Business High Yield - 2013 BOND	0.12%	Open	15,002,833	15,002,833	15,002,833
AimBank	0.35%	Open	2,021,219	2,022,401	2,022,401
WNB ICS Money Market Account	0.15%	Open	500,125	500,125	500,125
<b>Total Savings</b>			<b>\$33,858,993</b>	<b>\$33,860,175</b>	<b>\$33,860,175</b>
<b>Weighted Average Rate</b>	<b>0.03%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.16%</b>			<b>\$173,703,711</b>	<b>\$173,746,422</b>
<b>Weighted Average Maturity</b>		<b>143.80 days</b>			

**CITY OF ODESSA  
SUMMARY TRANSACTION REPORT  
NOVEMBER 2013**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$4,305,225.23	\$0.00	\$4,226,728.77
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
CHASE CD'S	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
WNB SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$4,305,225.23</u>	<u>\$0.00</u>	<u>\$4,226,728.77</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$1,293.07	\$1,293.07
TEXSTAR	1,382.86	1,382.86
LOGIC	334.17	334.17
CHASE CD'S	5,833.33	0.00
COMPASS CD's	2,702.73	0.00
WNB CDARS CD's	8,484.98	0.00
CHASE SAVINGS	2,937.62	2,937.62
WNB ICS MMA	61.64	61.64
AIMBANK SAVINGS	581.40	0.00
TOTAL	<u>\$23,611.80</u>	<u>\$6,009.36</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM RESERVES  
MONTHLY FINANCIAL REPORT  
NOVEMBER 2013**

**GENERAL FUND**

---

NONE

**Budget Amendments from Reserves**

\$ -

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
NOVEMBER 2013**

**GRANTS-IN-AID FUND**

---

October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$ 10,130
<b>Budget Amendments from Additional Revenues</b>				<u>\$ 10,130</u>

**INTEREST INCOME DETAIL**  
**11/30/2013**

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>NOVEMBER FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	8,523	\$13,649	\$20,284	(\$6,635)
Conventions & Visitors	1,791	2,773	3,130	(357)
Grants in Aid	55	85	95	(10)
CDBG	0	0	0	0
Drug Forfeiture Fund	100	153	229	(76)
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	0	0
MC Building Security Fee	1	2	12	(10)
Municipal Court Tech Fund	26	40	84	(44)
Debt Service Fund	120	185	283	(98)
General Construction	126	199	258	(59)
2005 CO Fund	6	9	65	(56)
2006 CO Fund	99	152	238	(86)
2007 CO Fund	30	46	77	(31)
2013 CO Fund	9,803	15,067	0	15,067
Water & Sewer Fund	1,955	2,940	2,649	291
Water & Sewer Debt Service	117	251	1,083	(832)
Water & Sewer Construction	609	958	1,672	(714)
2007 Water & Sewer CO Fund	5,409	8,418	17,332	(8,914)
Solid Waste	172	275	511	(236)
Stormwater	98	152	234	(82)
Liquid Waste Project	40	60	55	5
Golf Course Enterprise	10	21	0	21
Equipment Service Fund	1,413	2,283	5,205	(2,922)
Information Technology Fund	190	278	82	196
Risk Management	1,010	1,539	2,212	(673)
MOTOR - MPO	0	0	0	0
ECUD	20	37	68	(31)
<b>TOTAL INTEREST INCOME</b>	<b>\$31,721</b>	<b>\$49,571</b>	<b>\$55,858</b>	<b>(\$6,287)</b>

**GENERAL FUND SUMMARY**  
**11/30/2013**

<b><u>REVENUES BY CATEGORY</u></b>	<b><u>2013-14 BUDGET</u></b>	<b><u>CURRENT PERIOD</u></b>	<b><u>YTD</u></b>	<b><u>REMAINING BALANCE</u></b>	<b><u>YTD AS % OF BUDGET</u></b>
<b><u>PROPERTY TAXES</u></b>					
Ad Valorem Taxes Current	\$19,031,643	\$2,257,174	\$3,593,986	\$15,437,657	18.88%
Ad Valorem Taxes Prior	500,000	36,912	98,603	401,397	19.72%
Penalties and Interest	425,000	18,497	52,827	372,173	12.43%
Total	<u>\$19,956,643</u>	<u>\$2,312,583</u>	<u>\$3,745,416</u>	<u>\$16,211,227</u>	<u>18.77%</u>
<b><u>GENERAL SALES/GROSS RECEIPTS TAX</u></b>					
City Sales Tax	\$28,786,638	\$2,984,677	\$5,657,770	\$23,128,868	19.65%
Gas Company	1,000,000	151,867	151,867	848,133	15.19%
Electric Company	3,200,000	0	0	3,200,000	0.00%
Telephone Company	1,000,000	250,288	253,635	746,365	25.36%
Community Cablevision	1,050,000	199,523	199,523	850,477	19.00%
Other General Sales/Gross Rec Tax	411,000	24,858	156,027	254,973	37.96%
Total	<u>\$35,447,638</u>	<u>\$3,611,213</u>	<u>\$6,418,823</u>	<u>\$29,028,815</u>	<u>18.11%</u>
<b><u>LICENSES AND PERMITS</u></b>	\$686,700	\$45,233	\$162,422	\$524,278	23.65%
<b><u>SALES AND CHARGES</u></b>					
EMS	\$2,400,000	\$119,094	\$263,081	\$2,136,919	10.96%
EMS Lifeline	45,000	18,112	44,816	184	99.59%
Other Sales and Charges	311,900	18,210	49,691	262,209	15.93%
Total	<u>\$2,756,900</u>	<u>\$155,416</u>	<u>\$357,588</u>	<u>\$2,399,312</u>	<u>12.97%</u>
<b><u>INTERGOVERNMENTAL</u></b>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$0	\$777,000	0.00%
Other Intergovernmental	209,649	13,051	27,318	182,331	13.03%
Total	<u>\$986,649</u>	<u>\$13,051</u>	<u>\$27,318</u>	<u>\$959,331</u>	<u>2.77%</u>
<b><u>MISCELLANEOUS</u></b>					
Fines and Forfeitures	\$3,061,100	\$218,125	\$471,730	\$2,589,370	15.41%
Industrial Contracts-Lieu of Taxes	3,006,000	439,600	480,140	2,525,860	15.97%
Payments in Lieu of Franchise Fee	2,589,348	215,777	431,578	2,157,770	16.67%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,929	203,878	1,019,291	16.67%
Interest Income	100,000	8,523	13,649	86,351	13.65%
Other Miscellaneous	372,398	14,988	51,609	320,789	13.86%
Total	<u>\$10,352,015</u>	<u>\$998,942</u>	<u>\$1,652,584</u>	<u>\$8,699,431</u>	<u>15.96%</u>
<b><u>TRANSFER IN - ADMIN FEES</u></b>	\$3,935,434	\$327,948	\$655,954	\$3,279,480	16.67%
<b><u>OTHER REVENUE</u></b>	\$10,000	\$0	\$2,677	\$7,323	26.77%
<b>TOTAL REVENUES</b>	<u>\$74,131,979</u>	<u>\$7,464,386</u>	<u>\$13,022,781</u>	<u>\$61,109,198</u>	<u>17.57%</u>
<b>ROLLOVER PRIOR YEAR</b>	\$16,977,846	\$0	\$16,977,846		
<b>APPROPRIATION FROM RESERVE</b>	<u>0</u>	<u>0</u>	<u>0</u>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$91,109,825</u>	<u>\$7,464,386</u>	<u>\$30,000,627</u>		

**GENERAL FUND SUMMARY**  
**11/30/2013**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$4,244	\$6,858	\$600	\$32,232	17.28%
CITY SECRETARY	214,153	15,786	36,428	7,477	170,249	17.01%
CITY ATTORNEY	1,267,955	90,288	177,455	5,337	1,085,163	14.00%
CITY MANAGER'S OFFICE	1,111,592	89,316	182,147	1,514	927,930	16.39%
HUMAN RESOURCES	641,638	45,785	88,723	34,221	518,694	13.83%
BUILDING SERVICES	1,549,903	101,482	231,654	207,798	1,110,450	14.95%
EMERGENCY COMMUNICATIONS	2,039,520	138,113	311,257	12,284	1,715,978	15.26%
PLANNING/DEVELOPMENT	464,582	31,466	59,724	0	404,858	12.86%
FINANCE	899,203	72,517	138,578	5,420	755,206	15.41%
PURCHASING	668,642	52,356	101,494	41,172	525,976	15.18%
MUNICIPAL COURT	1,487,381	111,446	232,747	46,043	1,208,591	15.65%
GF NON-DEPARTMENTAL	3,383,413	36,128	191,243	2,350	3,189,820	5.65%
PUBLIC WORKS DEPARTMENT	11,852,248	969,893	1,694,167	224,231	9,933,850	14.29%
PARKS AND RECREATION	5,015,900	377,163	769,621	49,623	4,196,656	15.34%
FIRE DEPARTMENT	18,945,570	1,433,026	3,023,927	483,435	15,438,208	15.96%
POLICE DEPARTMENT	23,582,091	1,916,858	3,862,019	275,095	19,444,977	16.38%
CODE ENFORCEMENT	1,121,968	66,681	129,466	17,732	974,770	11.54%
EXTERNAL AGENCIES	169,933	1,079	6,981	1,000	161,952	4.11%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2009 SUPPLEMENTAL	278,970	3,220	3,970	0	275,000	1.42%
ONE TIME 2011 SUPPLEMENTAL	4,956,954	0	0	109,426	4,847,528	0.00%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	51,512	58,951	253,304	4,715,155	1.17%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	118,976	764,652	628,951	4,668,505	12.61%
<b>TOTAL EXPENDITURES</b>	<b>\$91,109,825</b>	<b>\$5,727,336</b>	<b>\$12,072,063</b>	<b>\$2,407,014</b>	<b>\$76,630,748</b>	<b>13.25%</b>

<b>NET INCREASE (DECREASE)</b>	<b>\$0</b>	<b>\$1,737,050</b>	<b>\$17,928,565</b>
--------------------------------	------------	--------------------	---------------------

**SPECIAL REVENUE PROJECTS  
11/30/2013**

**MC BUILDING SECURITY**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$4,231	\$9,279	\$50,721	15.47%
Interest	0	1	2	(2)	0.00%
<b>TOTAL REVENUE</b>	<b>\$60,000</b>	<b>\$4,232</b>	<b>\$9,281</b>	<b>\$50,719</b>	<b>15.47%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$7,397	\$14,863	\$0	\$74,198	16.69%
<b>TOTAL EXPENDITURES</b>	<b>\$89,061</b>	<b>\$7,397</b>	<b>\$14,863</b>	<b>\$0</b>	<b>\$74,198</b>	<b>16.69%</b>

**MC TECHNOLOGY FUND**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$5,616	\$12,325	\$62,675	16.43%
Interest	0	26	40	(40)	0.00%
<b>TOTAL REVENUE</b>	<b>\$75,000</b>	<b>\$5,641</b>	<b>\$12,365</b>	<b>\$62,635</b>	<b>16.49%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$3,211	\$9,018	\$6,687	\$169,605	4.87%
<b>TOTAL EXPENDITURES</b>	<b>\$185,310</b>	<b>\$3,211</b>	<b>\$9,018</b>	<b>\$6,687</b>	<b>\$169,605</b>	<b>4.87%</b>

**GENERAL SPECIAL REVENUE**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	0	0	0	100.00%
Interest	0	23	35	(35)	100.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$23</b>	<b>\$35</b>	<b>(\$35)</b>	<b>100.00%</b>

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	315	315	306	16,306	1.86%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$97,571</b>	<b>\$315</b>	<b>\$315</b>	<b>\$41,956</b>	<b>\$55,300</b>	<b>0.32%</b>

**GENERAL CAPITAL PROJECTS REVENUES**  
**11/30/2013**

<b>REVENUES</b>	<b>2013-14 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
<b>GENERAL CONSTRUCTION</b>					
General Constr Interest Income	\$0	\$126	\$199	(\$199)	0.00%
Non-Pool Interest Income	\$0	\$0	\$1	(\$1)	0.00%
Interest Income - 2005 CO Bond	0	6	9	(9)	0.00%
Interest Income - 2006 CO Bond	0	99	152	(152)	0.00%
Interest Income - 2007 GO Bond	0	30	46	(46)	0.00%
<b>TOTAL GEN CONSTRUCTION REV</b>	<b>0</b>	<b>261</b>	<b>406</b>	<b>(406)</b>	<b>0.00%</b>
<b>2013 CAPITAL IMPROVEMENT BOND</b>					
Other Financing Sources - Bond Sale	0	0	0	0	0.00%
Interest Income - 2013 GO Bond	0	9,803	15,067	(15,067)	0.00%
<b>TOTAL 2013 CO BOND REVENUE</b>	<b>\$0</b>	<b>\$9,803</b>	<b>\$15,067</b>	<b>(15,067)</b>	<b>0.00%</b>

**GENERAL CAPITAL PROJECTS EXPENDITURES**  
**11/30/2013**

<b>EXPENDITURES</b>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
OC Traffic Signal	\$130,776	\$54,576	\$54,576	\$1,790	\$74,410	41.73%
Over-Width Paving Project	70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	0	59,113	41,644	0.00%
<b>TOTAL GEN CONSTRUCTION EXP</b>	<b>\$302,261</b>	<b>\$54,576</b>	<b>\$54,576</b>	<b>\$60,903</b>	<b>\$186,782</b>	<b>18.06%</b>
 <b>2013 CAPITAL IMPROVEMENT BOND</b>						
Bond Issue Cost	0	0	0	0	0	0.00%
<b>TOTAL 2013 CO BOND EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>

**GENERAL DEBT SERVICE FUND SUMMARY**  
**11/30/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$0	\$0	\$6,922,137	0.00%
Interest Income	0	120	185	(185)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL DEBT SERVICES REVENUES</b>	<b>\$6,922,137</b>	<b>\$120</b>	<b>\$185</b>	<b>\$6,921,952</b>	<b>0.00%</b>
<b>TOTAL DEBT SERVICES EXPENDITURES</b>	<b>\$6,921,512</b>	<b>\$0</b>	<b>\$431</b>	<b>\$6,921,081</b>	<b>0.01%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$625</b>	<b>\$120</b>	<b>(\$246)</b>		

**WATER AND SEWER FUND SUMMARY**  
**11/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Water Revenue	\$30,732,300	\$2,395,940	\$5,360,735	\$25,371,565	17.44%	
Sewer Revenue	13,857,000	1,066,055	2,146,611	11,710,389	15.49%	
Delinquent Fees	675,000	77,893	154,585	520,415	22.90%	
Return Check Fees	6,000	400	1,080	4,920	18.00%	
Total	<u>\$45,270,300</u>	<u>\$3,540,288</u>	<u>\$7,663,010</u>	<u>\$37,607,290</u>	<u>16.93%</u>	
<b><u>MISCELLANEOUS</u></b>						
Miscellaneous Revenue	\$10,000	\$1,623	\$3,280	\$6,720	32.80%	
Gulf Coast	225,000	25,692	51,396	173,604	22.84%	
Interest Income	20,000	1,955	2,940	17,060	14.70%	
Total	<u>\$255,000</u>	<u>\$29,270</u>	<u>\$57,616</u>	<u>\$197,384</u>	<u>22.59%</u>	
<b><u>CONSTRUCTION REVENUE</u></b>						
Miscellaneous Revenue	\$0	\$1,935	\$2,084	(\$2,084)	0.00%	
Interest Income	10,000	609	958	9,042	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$10,000</u>	<u>\$2,544</u>	<u>\$3,042</u>	<u>\$6,958</u>	<u>0.00%</u>	
<b><u>2007 WATER AND SEWER IMPROVEMENT BOND</u></b>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	5,409	8,418	91,582	8.42%	
Total	<u>\$100,000</u>	<u>\$5,409</u>	<u>\$8,418</u>	<u>\$91,582</u>	<u>8.42%</u>	
<b>TOTAL REVENUES</b>	<u>\$45,635,300</u>	<u>\$3,577,510</u>	<u>\$7,732,086</u>	<u>\$37,903,214</u>	<u>16.94%</u>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$1,053,666	\$0	\$1,053,666			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$46,688,966</u>	<u>\$3,577,510</u>	<u>\$8,785,752</u>			
<b><u>EXPENDITURES BY DEPARTMENT</u></b>						
	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,346,112	\$186,617	\$389,112	\$13,149	\$1,943,851	16.59%
Non-Departmental	7,057,110	543,936	948,657	(302)	6,108,755	13.44%
Utilities Department	29,585,010	2,160,086	2,786,023	1,322,990	25,475,997	9.42%
Debt Service	7,689,046	0	0	0	7,689,046	0.00%
<b>TOTAL EXPENDITURES</b>	<u>\$46,677,278</u>	<u>\$2,890,639</u>	<u>\$4,123,792</u>	<u>\$1,335,837</u>	<u>\$41,217,648</u>	<u>8.83%</u>
<b>NET INCREASE (DECREASE)TO FUND BALANCE</b>	<u>\$11,688</u>	<u>\$686,871</u>	<u>\$4,661,960</u>			

**WATER AND SEWER FUND SUMMARY  
CAPITAL PROJECTS DETAIL  
11/30/2013**

	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b>						
<b>Projects in Progress</b>						
<b>2013-14 Projects</b>						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$0	\$0	\$0	\$1,368,019	0.00%
CIP Improvement-Muskingum, PH 10	3,168,438	0	0	0	3,168,438	0.00%
Bond Funds - Engineering	190,729	9,507	19,013	0	171,716	0.00%
<b>Total Current FY Projects</b>	<b>4,727,186</b>	<b>9,507</b>	<b>19,013</b>	<b>0</b>	<b>4,708,173</b>	<b>0.40%</b>
<b>Carryover Projects</b>						
2013 Line K & 18" Sewer Line Phase 9A	31,096	0	0	31,096	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	0	0	54,080	\$0	0.00%
2013 Line K & Manhole RPL, Phase 9	571,475	0	0	457,180	\$114,295	0.00%
2013 Line Extension - Yukon, Faudree	5,589,465	1,058,428	1,058,428	3,367,729	\$1,163,308	18.94%
2013 CIP Phase 11A	3,204,669	0	0	2,563,735	\$640,934	0.00%
2012 BGT TWR Renovation	1,850	0	0	1,850	0	0.00%
2012 BGT-Plants Pump Repairs	4,200	0	4,513	0	(313)	107.44%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	267,956	0	235,534	0	32,422	87.90%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2008 Water & Sewer Main Acct	\$11,634,284	0	0	0	11,634,284	0.00%
2008 W&S Improvement Projects	1,243,872	0	0	1,201,885	41,987	0.00%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,567,695	232,217	421,622	999,849	146,225	26.89%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
<b>Total Carryover Projects</b>	<b>\$25,701,136</b>	<b>\$1,290,645</b>	<b>\$1,720,096</b>	<b>\$8,711,593</b>	<b>\$15,269,447</b>	<b>0.00%</b>
<b>Total Capital Projects</b>	<b>30,428,322</b>	<b>1,300,152</b>	<b>1,739,109</b>	<b>8,711,593</b>	<b>19,977,620</b>	<b>0.40%</b>

**SOLID WASTE FUND SUMMARY**  
**11/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Single Family	\$6,243,804	\$522,857	\$1,049,688	\$5,194,116	16.81%	
Multi Family	1,346,703	112,221	224,635	1,122,068	16.68%	
Commercial	3,244,330	245,573	510,427	2,733,903	15.73%	
Roll Off Charges	1,491,750	113,003	225,756	1,265,994	15.13%	
Recycle Revenues	85,000	6,190	15,167	69,833	17.84%	
Outside City Limits	400,000	15,214	35,200	364,800	8.80%	
Interest Income	0	172	275	(275)	0.00%	
Miscellaneous	33,900	1,224	7,019	26,881	20.71%	
<b>TOTAL REVENUES</b>	<b>\$12,845,487</b>	<b>\$1,016,455</b>	<b>\$2,068,167</b>	<b>\$10,777,320</b>	<b>16.10%</b>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$488,157</b>	<b>\$0</b>	<b>\$488,157</b>			
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$13,333,644</b>	<b>\$1,016,455</b>	<b>\$2,556,324</b>			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$257,243	\$20,981	\$40,651	\$254	\$216,338	15.80%
Non-Departmental	\$994,422	\$82,865	\$137,736	\$0	\$856,686	13.85%
Solid Waste	12,058,319	893,182	1,499,504	277,706	10,281,109	12.44%
Code Enforcement	125,704	10,201	20,256	528	104,920	16.11%
<b>TOTAL EXPENDITURES</b>	<b>\$13,435,688</b>	<b>\$1,007,228</b>	<b>\$1,698,148</b>	<b>\$278,488</b>	<b>\$11,459,052</b>	<b>12.64%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$102,044)</b>	<b>\$9,226</b>	<b>\$858,177</b>			

**STORMWATER FUND SUMMARY  
11/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>MISCELLANEOUS INCOME</u></b>					
Stormwater Fees	\$715,000	\$60,847	\$122,913	\$592,087	17.19%
Interest Income	0	98	152	(152)	0.00%
<b>TOTAL REVENUES</b>	<b>\$715,000</b>	<b>\$60,944</b>	<b>\$123,065</b>	<b>\$591,935</b>	<b>17.21%</b>

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$715,000</b>	<b>\$60,944</b>	<b>\$123,065</b>
---	------------------	-----------------	------------------

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$902,259	\$66,942	\$130,286	\$0	\$771,973	14.44%
<b>TOTAL EXPENDITURES</b>	<b>\$902,259</b>	<b>\$66,942</b>	<b>\$130,286</b>	<b>\$0</b>	<b>\$771,973</b>	<b>14.44%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$187,259)</b>	<b>(\$5,997)</b>	<b>(\$7,222)</b>
--	--------------------	------------------	------------------

**EQUIPMENT SERVICE FUND SUMMARY**  
**11/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Equipment Service	\$13,322,294	\$1,138,705	\$2,277,657	\$11,044,637	17.10%	
Rental/Replacement Other	639,299	0	0	639,299	100.00%	
Total	\$13,961,593	\$1,138,705	\$2,277,657	\$11,683,936	16.31%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$1,413	\$2,283	(\$2,283)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	\$19,680	\$1,413	\$2,283	\$17,397	11.60%	
<b><u>OTHER REVENUE</u></b>	\$229,452	\$0	\$0	\$229,452	0.00%	
<b>TOTAL REVENUES</b>	\$14,210,725	\$1,140,118	\$2,279,940	\$11,930,785	16.04%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$115,098	\$0	\$115,098			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$14,325,823	\$1,140,118	\$2,395,038			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,925,693	\$580,266	\$999,964	\$2,187,947	\$4,737,782	12.62%
Equipment Replacement	7,230,892	1,520,779	1,803,650	1,637,119	3,790,122	24.94%
Special Replacement - Fire	725,750	11,567	40,067	61,850	623,833	5.52%
Replace Golf Carts - Ratliff Ranch	0	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	\$15,882,335	\$2,112,613	\$2,843,681	\$3,886,916	\$9,151,737	17.90%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	(\$1,556,512)	(\$972,494)	(\$448,643)			

**INFORMATION TECHNOLOGY FUND SUMMARY**  
**11/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Radio/Elect Equipment	\$396,488	\$33,182	\$66,647	\$329,841	16.81%	
Technology Charges	2,962,376	246,197	492,534	2,469,842	16.63%	
Internet Charges	68,200	0	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$279,379	\$634,906	\$2,792,158	18.53%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$190	\$278	(\$278)	0.00%	
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%	
Total	\$0	\$190	\$278	(\$278)	100.00%	
<b>TOTAL REVENUES</b>	\$3,427,064	\$279,569	\$635,184	\$2,791,880	18.53%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$205,587	\$0	\$205,587			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$3,632,651	\$279,569	\$840,771			
<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,427,612	\$100,187	\$202,184	\$0	\$1,225,428	14.16%
Supplies And Materials	737,462	2,323	13,664	6,313	717,485	1.85%
Other Services	438,198	22,762	47,818	185,680	204,700	10.91%
Maintenance	723,411	60,134	222,711	84,644	416,056	30.79%
Capital Outlay	201,422	0	0	3,461	197,961	0.00%
<b>TOTAL EXPENDITURES</b>	\$3,528,105	\$185,405	\$486,376	\$280,098	\$2,761,631	57.71%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	\$104,546	\$94,164	\$354,394			

**RISK MANAGEMENT FUND SUMMARY  
11/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>INSURANCE RECOVERIES</u></b>					
MD Self Funding Insurance	\$7,675,560	\$643,428	\$1,283,795	\$6,391,765	16.73%
Life Insurance	103,000	8,996	17,781	85,219	17.26%
General Liability	890,000	73,151	146,663	743,337	16.48%
W/Comp Insurance	1,300,000	113,234	221,256	1,078,744	17.02%
Drug Card Rebate	0	0	3,698	(3,698)	0.00%
Chamber Insurance Premium	135,000	11,577	23,153	111,847	17.15%
Flu Shot Reimbursement	0	0	50	(50)	0.00%
Total	\$10,103,560	\$850,386	\$1,696,395	\$8,407,165	16.79%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	0	1,010	1,539	(1,539)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	5,099	5,185	45,115	10.31%
Total	\$50,300	\$6,110	\$6,724	\$43,576	13.37%
<b>TOTAL REVENUES</b>	<b>\$10,153,860</b>	<b>\$856,495</b>	<b>\$1,703,119</b>	<b>\$8,450,741</b>	<b>16.77%</b>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$14,354</b>	<b>\$0</b>	<b>\$14,354</b>		
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$10,168,214</b>	<b>\$856,495</b>	<b>\$1,717,473</b>		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$895,879	\$73,681	\$152,232	\$4,263	\$739,384	16.99%
General Liability	849,680	20,365	46,148	0	803,532	5.43%
W/Comp Insurance	664,020	64,213	112,108	6,950	544,962	16.88%
MD Self Funding Insurance	7,064,250	495,140	1,001,104	71,245	5,991,901	14.17%
Health & Wellness	230,763	15,259	30,978	17,108	182,677	13.42%
Health Clinic	438,413	39,661	67,274	104,946	266,193	15.34%
<b>TOTAL EXPENDITURES</b>	<b>\$10,143,005</b>	<b>\$708,320</b>	<b>\$1,409,844</b>	<b>\$204,513</b>	<b>\$8,528,648</b>	<b>13.90%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$25,209</b>	<b>\$148,176</b>	<b>\$307,629</b>
--	-----------------	------------------	------------------

<b>Pending Claims:</b>	<b>2014 LIABILITY</b>	<b>2013 AVERAGE</b>	<b>VARIANCE</b>
Medical	\$588,047	\$565,474	(\$22,573)
General Liability	25,797	56,550	30,753
Worker's Compensation	1,631,097	1,387,472	(243,625)
Totals:	\$2,244,941	\$2,009,496	(\$235,445)

**CONVENTIONS AND VISITORS FUND SUMMARY**  
**11/30/2013**

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$208,169	\$1,301,988	\$1,898,012	40.69%
Interest Income	0	1,791	2,773	(2,773)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$3,200,000</b>	<b>\$209,959</b>	<b>\$1,304,761</b>	<b>\$1,895,240</b>	<b>40.77%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$3,200,000</b>	<b>\$209,959</b>	<b>\$1,304,761</b>
---	--------------------	------------------	--------------------

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$0	\$0	\$5,500	0.00%
Hispanic Chamber of Commerce	50,000	0	1,529	0	48,471	3.06%
Hispanic Chamber/Viva La Fiesta	5,000	0	5,000	0	0	100.00%
Parks-Conference/Rodeo/Trade Show	29,000	8,507	13,539	0	15,461	46.69%
Convention & Visitors	971,370	0	242,843	0	728,528	25.00%
OCAH-Public Art	338,250	283,000	338,250	0	0	100.00%
Odessa Council for the Arts	400,000	0	12,500	0	387,500	3.13%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	0	115,450	0	0	100.00%
Heritage Holiday	20,500	0	20,500	0	0	100.00%
Black Heritage Council	45,000	0	15,000	0	30,000	33.33%
Ector County Coliseum	50,000	0	0	0	50,000	0.00%
Junior League of Odessa	15,000	0	0	0	15,000	0.00%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	60,000	60,000	0	0	100.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	731	731	0	49,269	1.46%
Ratliff Golf Marketing Plan	130,000	2,668	2,668	127,333	0	2.05%
Starbright Village Decorations	111,000	49,646	50,096	30,082	30,822	45.13%
Colores Production	50,000	0	0	0	50,000	0.00%
Fall Fun Festival	60,000	9,874	45,737	9,050	5,213	76.23%
West Texas Track Club	55,000	0	0	0	55,000	0.00%
Crossroads Marathon	25,000	0	0	0	25,000	0.00%
Texas Tours Entertainment	50,000	0	0	0	50,000	0.00%
Sports Event Incentives & Admin.	100,000	0	0	0	100,000	0.00%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	763	1,535	0	7,630	16.75%
<b>TOTAL EXPENDITURES</b>	<b>\$3,045,235</b>	<b>\$415,189</b>	<b>\$925,377</b>	<b>\$166,464</b>	<b>\$1,953,394</b>	<b>30.39%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$154,765</b>	<b>(\$205,230)</b>	<b>\$379,383</b>			

**GOLF COURSE FUND SUMMARY**  
**11/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Weekday Fee	\$200,000	\$7,404	\$21,508	\$178,492	10.75%
Weekend Fee	230,000	10,316	26,511	203,489	11.53%
Senior Fee	55,000	2,876	7,124	47,876	12.95%
Range Token	40,000	2,315	9,284	30,716	23.21%
Twilight Weekday Fee	58,000	1,547	3,247	54,753	5.60%
Twilight Weekend Fee	36,000	1,827	4,614	31,386	12.82%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	16,670	43,501	239,328	15.38%
Grill Rental	42,000	0	12,703	29,297	30.25%
18-Hole Cart Fees	12,000	432	2,888	9,112	0.00%
Half Cart - 18 Hole Fee	295,400	14,887	38,785	256,615	13.13%
Half Cart - 9 Hole Fees	33,000	1,986	5,786	27,214	17.53%
Other Revenue	188,500	10,591	22,107	166,393	11.73%
Total	<u>\$1,472,829</u>	<u>\$70,852</u>	<u>\$198,057</u>	<u>\$1,274,772</u>	<u>13.45%</u>

<b><u>MISCELLANEOUS</u></b>					
Interest Income	\$0	\$10	\$21	(\$21)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
Total	<u>\$0</u>	<u>\$10</u>	<u>\$21</u>	<u>(\$21)</u>	<u>0.00%</u>

<b><u>TRANSFER IN - FROM GENERAL FUND</u></b>	\$200,000	\$0	\$0	\$200,000	0.00%
---	-----------	-----	-----	-----------	-------

<b>TOTAL REVENUES</b>	<u>\$1,672,829</u>	<u>\$70,862</u>	<u>\$198,077</u>	<u>\$1,474,752</u>	<u>11.84%</u>
-----------------------	--------------------	-----------------	------------------	--------------------	---------------

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$2,057	\$0	\$2,057
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$1,674,886</u>	<u>\$70,862</u>	<u>\$200,134</u>
---	--------------------	-----------------	------------------

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$766,292	\$51,084	\$99,144	\$0	\$667,148	12.94%
Supplies And Materials	226,279	20,770	58,346	59,365	108,567	25.79%
Utilities	142,386	21,845	34,870	1,495	106,022	24.49%
Other Services	492,343	27,229	56,716	3,722	431,905	11.52%
<b>TOTAL EXPENDITURES</b>	<u>\$1,627,300</u>	<u>\$120,928</u>	<u>\$249,075</u>	<u>\$64,583</u>	<u>\$1,313,642</u>	<u>15.31%</u>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>\$47,586</u>	<u>(\$50,066)</u>	<u>(\$48,941)</u>
--	-----------------	-------------------	-------------------

<b>Rounds Per Month:</b>	<u>2013-14</u>	<u>2012-13</u>
October	3,572	4,033
November	2,190	3,283
Totals:	<u>5,762</u>	<u>7,316</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
11/30/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>REVENUES BY CATEGORY</u></b>					
CDBG Revenue	\$825,583	0	\$0	\$825,583	0.00%
Program Income	0	1,316	5,203	(5,203)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
<b>Total Revenues</b>	<b>\$825,583</b>	<b>\$1,316</b>	<b>\$5,203</b>	<b>\$820,380</b>	<b>0.63%</b>

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b><u>PROJECTS IN PROGRESS</u></b>						
<b><u>2013-14 Funding</u></b>						
Southside Senior Center	35,000	0	0	0	35,000	0.00%
Demolition	160,744	4,466	9,371	7,289	144,084	5.83%
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
Meals on Wheels	25,000	0	0	0	25,000	0.00%
Rehab	282,674	9,445	19,314	1,918	261,442	6.83%
Code Enforcement	90,144	6,410	12,156	3,407	74,581	13.49%
CDBG Admin	151,921	8,678	18,681	9,548	123,692	12.30%
<b>2014 Funds Total</b>	<b>825,583</b>	<b>28,999</b>	<b>59,523</b>	<b>22,162</b>	<b>743,899</b>	<b>7.21%</b>

**CARRYOVER PROJECTS**

**2012-13 Funding**

Odessa Affordable Housing	23,151	1,048	10,763	0	12,388	46.49%
Demolition	15,450	0	260	0	15,190	1.69%
Rehab	79,223	0	650	0	78,573	0.82%
Code Enforcement	102,412	0	336	0	102,076	0.33%
CDBG Admin	28,633	0	40	0	28,593	0.14%
<b>2013 Funds Total</b>	<b>\$248,869</b>	<b>\$1,048</b>	<b>\$12,049</b>	<b>\$0</b>	<b>\$236,820</b>	<b>4.84%</b>

**2011-12 Funding**

Rehab	118,386	0	65,595	0	52,791	55.41%
Code Enforcement	0	(977)	0	0	0	0.00%
<b>2012 Funds Total</b>	<b>\$118,386</b>	<b>(\$977)</b>	<b>\$65,595</b>	<b>\$0</b>	<b>\$52,791</b>	<b>55.41%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
11/30/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>Fund</b> <u>COMPLETED PROJECTS</u>	\$0	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL PROJECTS</b>	<b>\$1,192,838</b>	<b>\$29,070</b>	<b>\$137,167</b>	<b>\$22,162</b>	<b>\$1,033,510</b>	<b>11.50%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
11/30/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	\$0	\$65,595	\$0	\$52,791	55.41%
M & R RANGEL, 1515 MCCALL	31,200	0	31,200	0	0	100.00%
V MARTINEZ/811 WABASH	34,395	0	34,395	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$65,595</u>	<u>\$0</u>	<u>\$65,595</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$52,791</u>					
2012-13 ALLOCATION	\$79,223	\$0	\$600	\$0	\$78,623	0.76%
RENTERIA/1406 ALLEGHANNEY	600	0	600	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$600</u>	<u>\$0</u>	<u>\$600</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$78,623</u>					
2013-14 ALLOCATION	\$164,981	\$0	\$0	\$0	\$164,981	0.00%
	0	0	0	0	0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$164,981</u>					
<b>Total Allocation Balance</b>	<u>\$296,395</u>					

**HOME GRANT FUND SUMMARY**  
**11/30/2013**

**REVENUES BY FUND YEAR**

	2013-14 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	YTD	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	\$0	\$0	\$219,186	0.00%
Program Income	0	9,226	26,941	(26,941)	0.00%
<b>Total</b>	<b>\$219,186</b>	<b>\$9,226</b>	<b>\$26,941</b>	<b>\$192,245</b>	<b>12.29%</b>

**EXPENDITURES BY PROJECTS**

	2013-14 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
<b>2008 Funds</b>						
Administration	\$1,911	\$1,625	\$1,502	\$0	\$409	78.57%
Infll / Construction Program	203,633	0	0	0	203,633	0.00%
<b>Total 2009 Projects</b>	<b>\$205,544</b>	<b>\$1,625</b>	<b>\$1,502</b>	<b>\$0</b>	<b>\$204,042</b>	<b>0.73%</b>
<b>2009 Funds</b>						
Administration	\$34,058	\$1,126	\$1,126	\$0	\$32,932	3.31%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
<b>Total 2010 Projects</b>	<b>\$34,058</b>	<b>\$1,126</b>	<b>\$1,126</b>	<b>\$0</b>	<b>\$32,932</b>	<b>3.31%</b>
<b>2010 Funds</b>						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
<b>Total 2011 Projects</b>	<b>\$163,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$163,432</b>	<b>0.00%</b>
<b>2011 Funds</b>						
Administration	\$31,109	\$14	\$14	\$0	\$31,095	0.05%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infll / Construction Program	178,084	0	0	0	178,084	0.00%
<b>Total 2012 Projects</b>	<b>\$209,193</b>	<b>\$14</b>	<b>\$14</b>	<b>\$0</b>	<b>\$209,179</b>	<b>0.01%</b>
<b>2012 Funds</b>						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	0	22,950	0	105,377	17.88%
CHDO Designation	34,218	0	0	0	34,218	0.00%
<b>Total 2013 Projects</b>	<b>\$180,734</b>	<b>\$0</b>	<b>\$22,950</b>	<b>\$0</b>	<b>\$157,784</b>	<b>12.70%</b>
<b>2013 Funds</b>						
Administration	\$21,918	\$525	\$1,038	\$0	\$20,880	4.74%
Rehab Projects	197,268	950	1,000	0	196,268	0.51%
<b>Total 2014 Projects</b>	<b>\$219,186</b>	<b>\$1,475</b>	<b>\$2,038</b>	<b>\$0</b>	<b>\$217,148</b>	<b>0.93%</b>
<b>TOTAL HOME GRANT PROJECTS</b>	<b>\$1,012,147</b>	<b>\$4,240</b>	<b>\$27,629</b>	<b>\$0</b>	<b>\$984,518</b>	<b>2.73%</b>

**HOME GRANT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
11/30/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2012-13 ALLOCATION</b>	\$128,327	\$0	\$22,950	\$0	\$105,377	17.88%
JT & G HUNT/1202 CLIFFORD	600	0	600	0	0	100.00%
M GARCIA/517 S. LINCOLN	600	0	600	0	0	100.00%
N GREEN/904 SNYDER	21,750	0	21,750	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$22,950</u>	<u>\$0</u>	<u>\$22,950</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$105,377</u>					
<b>2013-14 ALLOCATION</b>	\$197,268	\$950	\$950	\$0	\$196,318	0.48%
M Rodriquez, 1100 S. Lincoln	950	950	950	0	0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$950</u>	<u>\$950</u>	<u>\$950</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$196,318</u>					
<b>Total Allocation Balance</b>	<u><u>\$301,695</u></u>					

**FY 2013-14  
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<b><u>Community Development:</u></b>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		\$1,044,769	\$0	\$0	\$1,044,769
<b><u>Fire</u></b>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		\$90,714	\$1,686	\$0	\$92,400
<b><u>Municipal Court</u></b>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<b><u>Police</u></b>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		\$456,971	\$51,246	\$2,500	\$510,717
<b><u>Public Works</u></b>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		\$225,950	\$0	\$0	\$225,950
<b>Total FY 2013-14 Approved Grants</b>		\$1,962,405	\$52,932	\$2,500	\$2,017,836

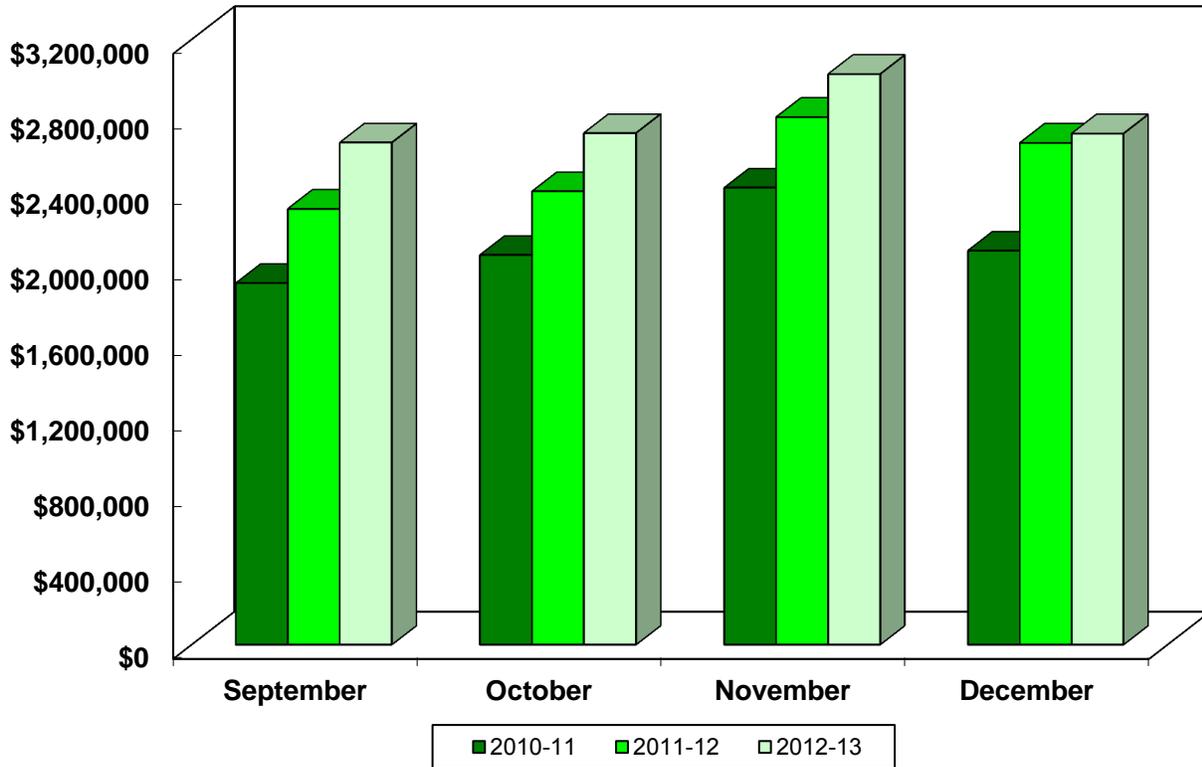
**GRANTS REQUIRING  
GENERAL FUND  
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
<b>Approved Grants Requiring Cash Match</b>					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110				21,110
<b>Required City General Fund Cash Match for Approved Grants</b>	<b>\$21,110</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,110</b>
<b>Pending Grants Requiring Cash Match</b>					
Police:					
					-
Fire:					
					-
<b>Required City General Fund Cash Match for Pending Grants</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Required Total General Fund Cash Match for Approved and Pending Grants</b>	<b>\$21,110</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,110</b>

**MONTHLY FINANCIAL  
SUMMARY REPORT  
ECONOMIC INDICATORS**

# Sales Tax

## Actual Monthly Revenue



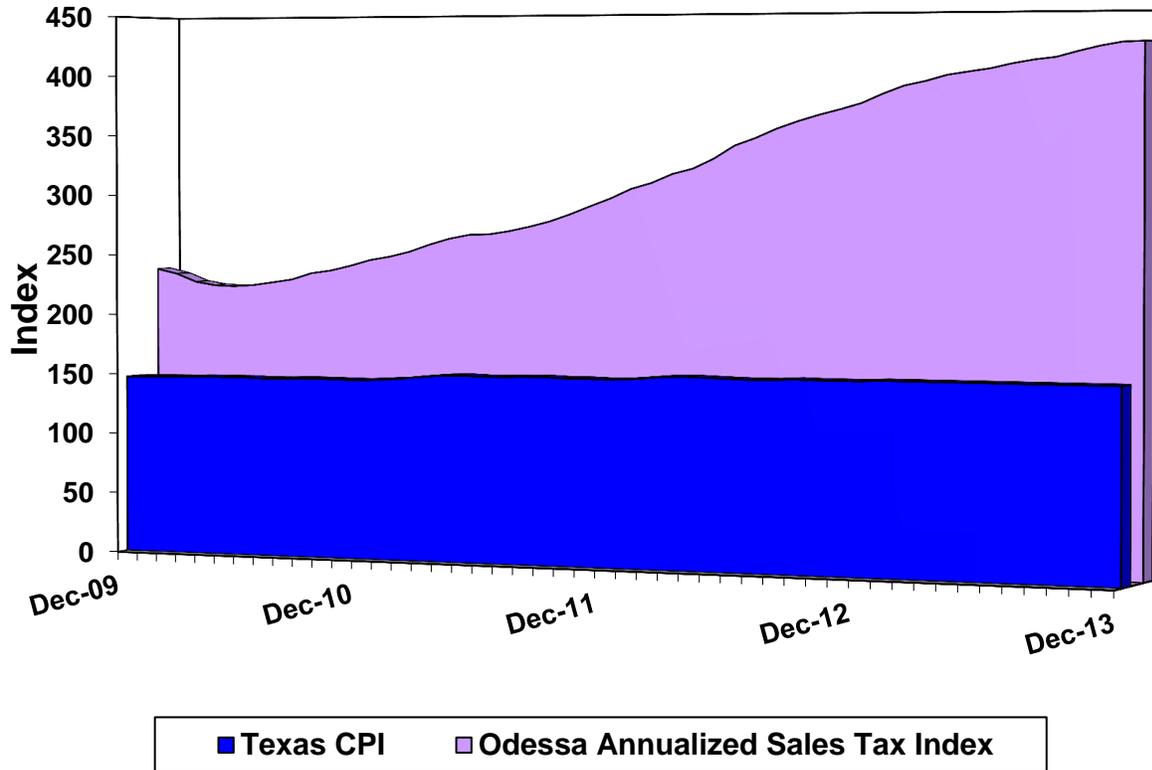
### Sales Tax Revenue

Sales tax of \$2,702,881.45 was reported in December 2013 for the City of Odessa. This represents an increase of 1.85% compared to receipts in December 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in October by businesses filing monthly returns, reported in November to the State, and received in December by the City of Odessa.

Above presents actual sales and use tax receipts for September through December for the years 2010-11, 2011-12 and 2012-13.

# Annualized Sales Tax Index

Compared To Texas Consumer Price Index

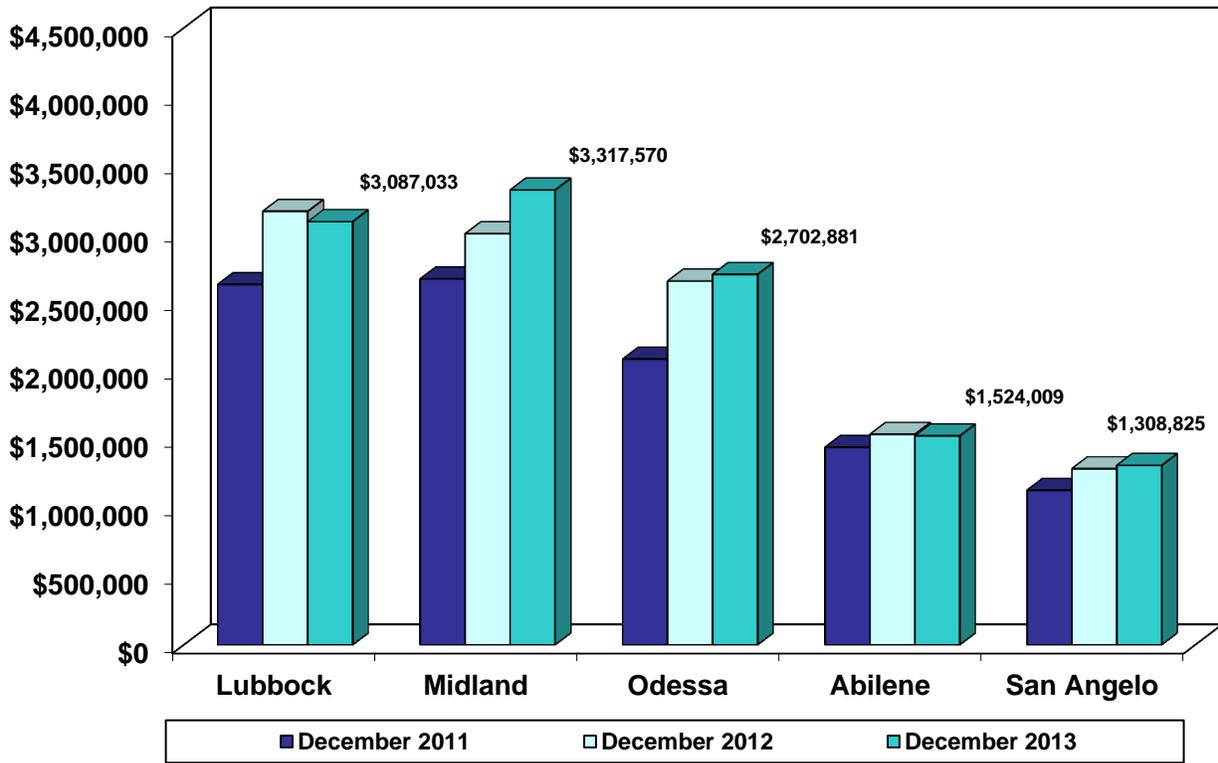


## Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since December 2009, the Texas CPI has increased 7.00% while Sales Tax Revenue for the City of Odessa has increased 80.15%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

# Sales Tax Comparison

## Odessa With Area Cities

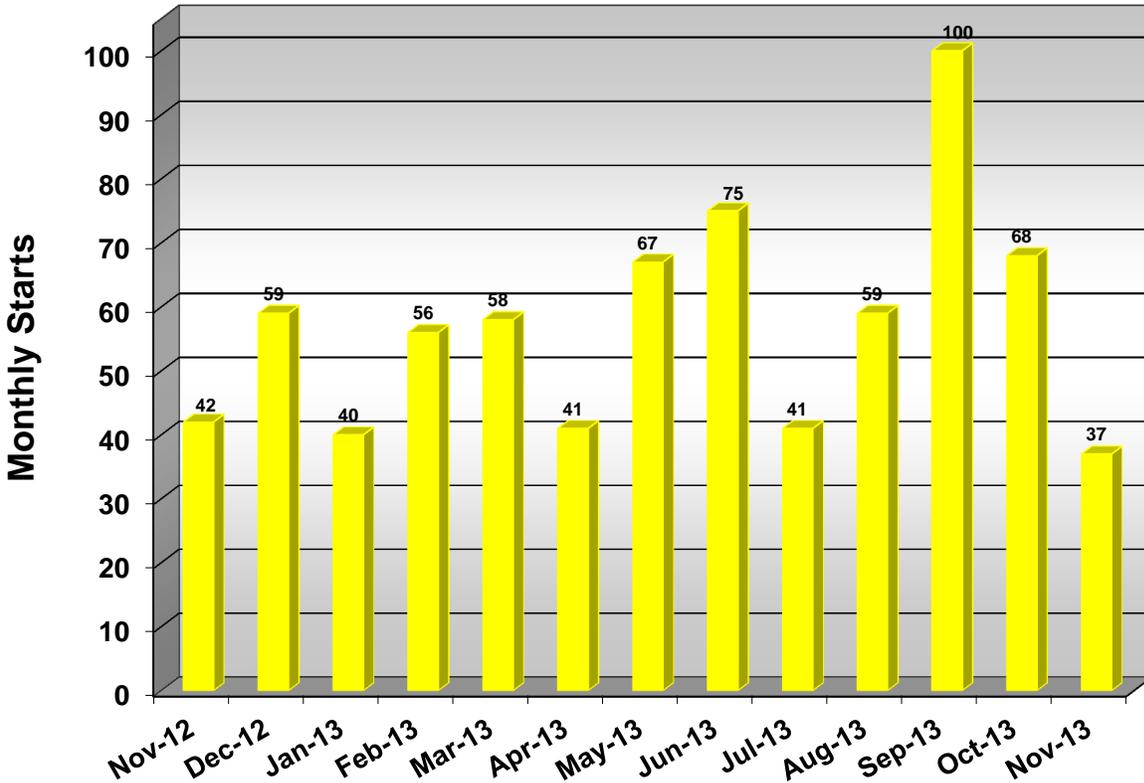


## Sales Tax Comparison

Illustrated above are receipts for December 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

# Single-Family Housing Starts

Last Thirteen Months

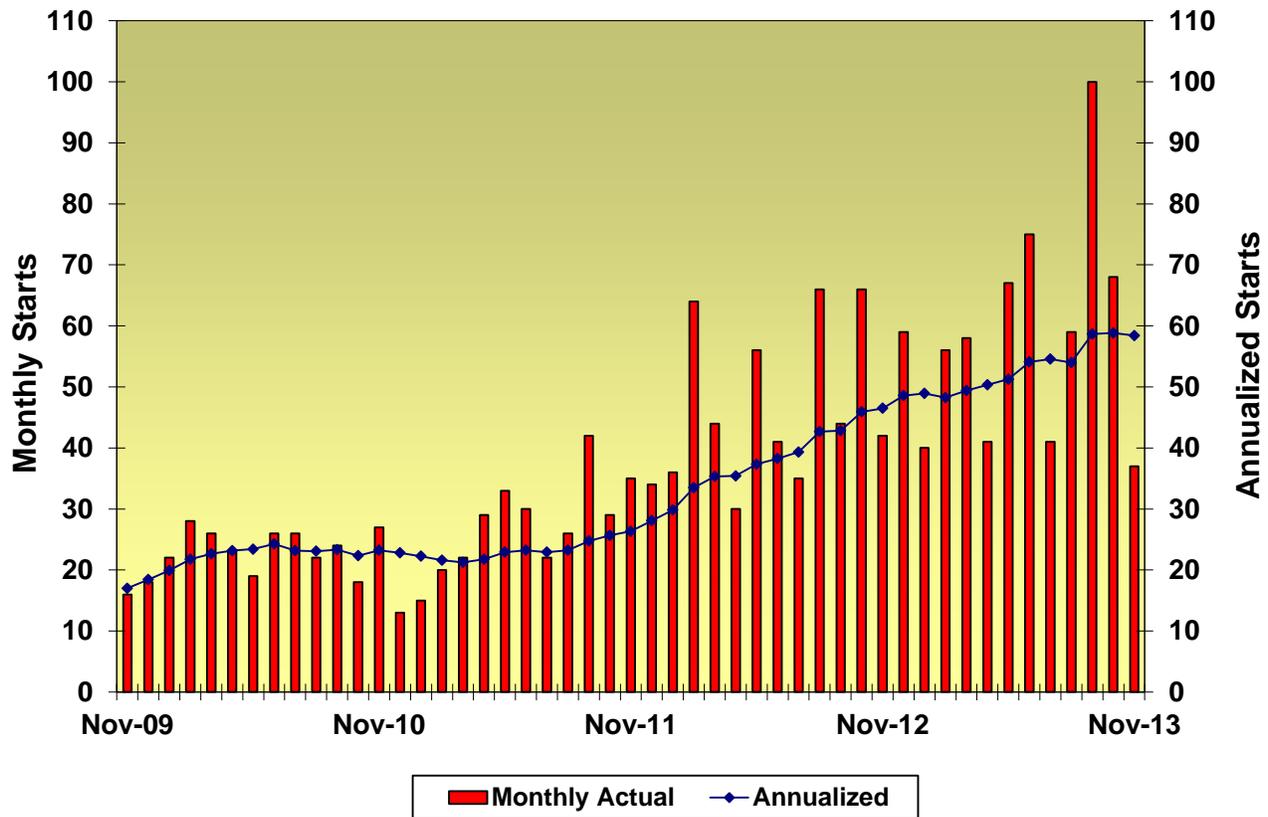


## Single-Family Housing

A total of thirty-seven single-family housing permits were issued in November 2013, a 13.51% decrease compared to the number of permits issued in November 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

# Single-Family Housing Starts



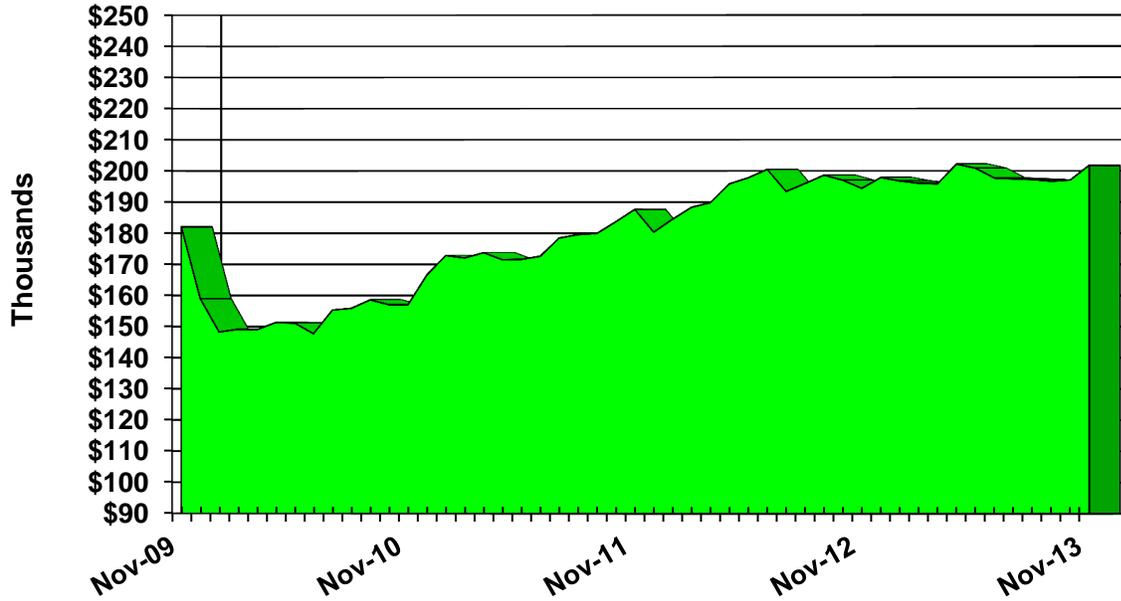
## Single-Family Housing Starts

In November 2013, thirty-seven single-family housing permits, representing a value of \$8,774,700 were issued. This is a 13.51% decrease compared to the number of permits that were issued in November 2012. Annualized single-family housing starts of 58 represent a value of \$11,785,520.65.

The chart above shows actual single-family housing starts versus annualized housing starts for November 2009 through November 2013.

# Single-Family New Home Value

Annualized Average Declared Construction Value

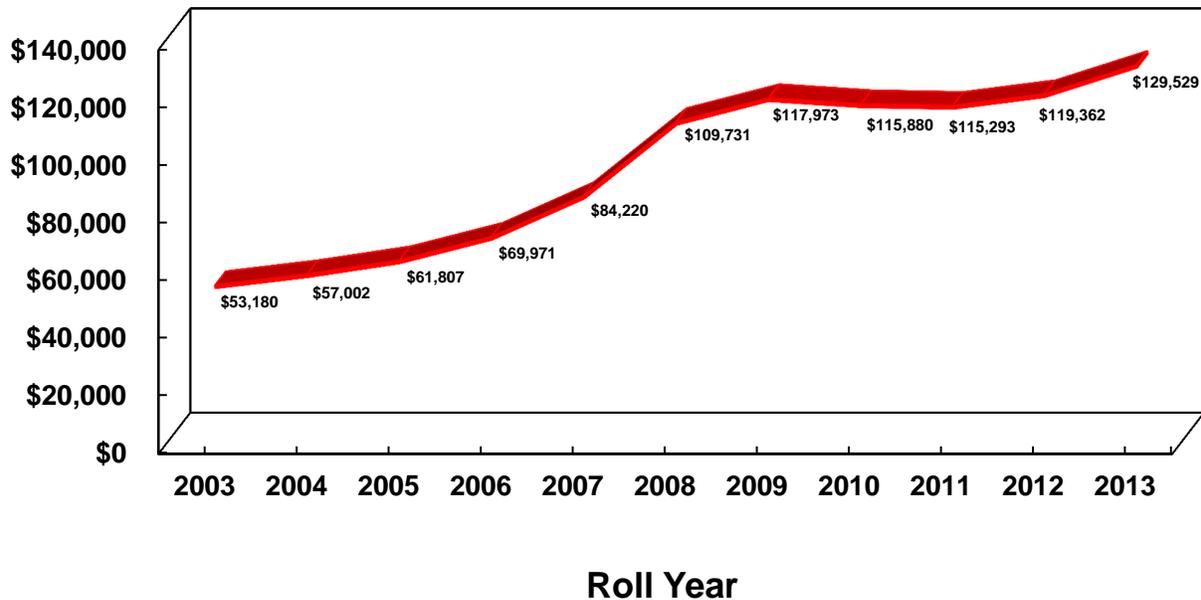


## Single-Family New Home Value

The annualized average declared construction value of new homes increased 3.81% to \$201,749 compared to the November 2012 value of \$194,349.

# Property Valuations

## Average Home Market Value



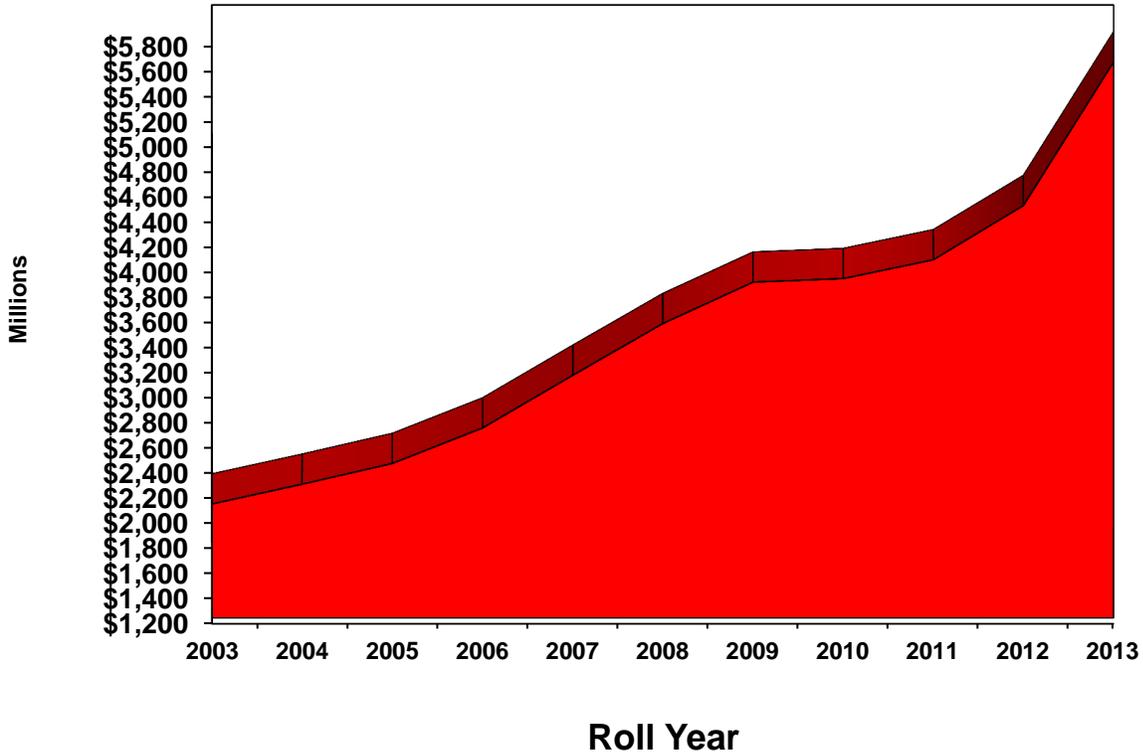
### Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

(Updated 8/8/13 with data from 7/25/13 certified values.)

# Property Valuations

## Assessed Values

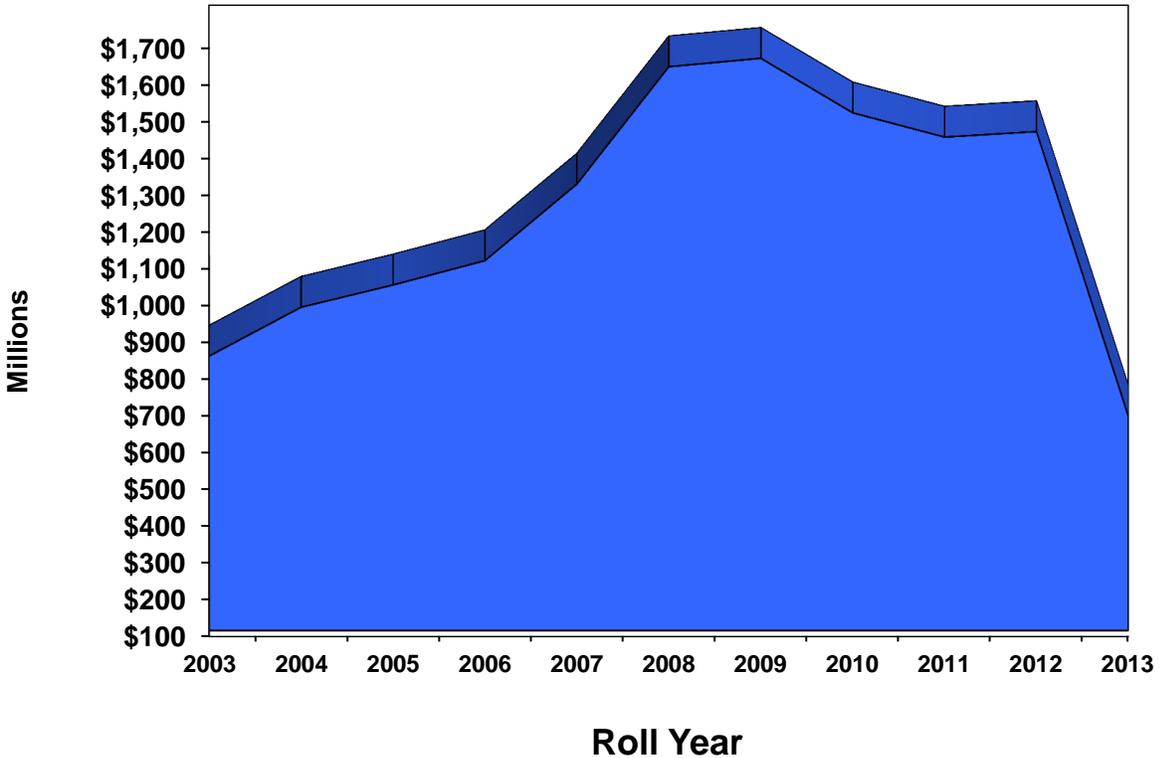


## Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

# Property Valuations

## Exemptions



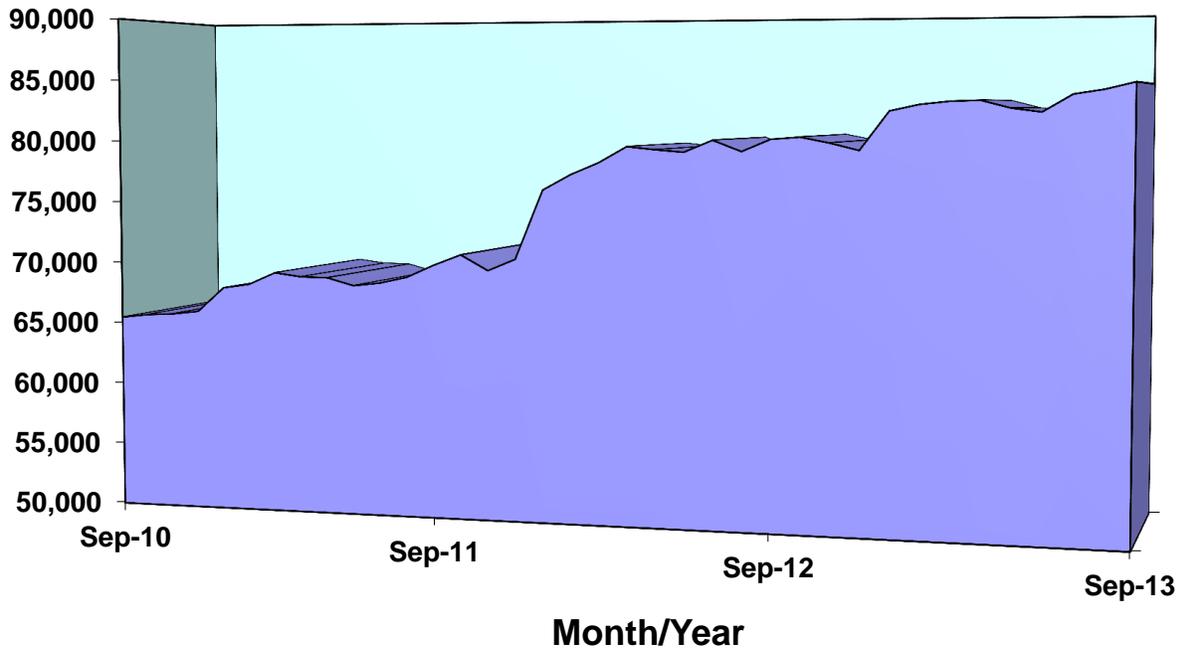
## Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

(Updated 8/8/13 with data from 7/25/13 certified values.)

# Employment

## Ector County

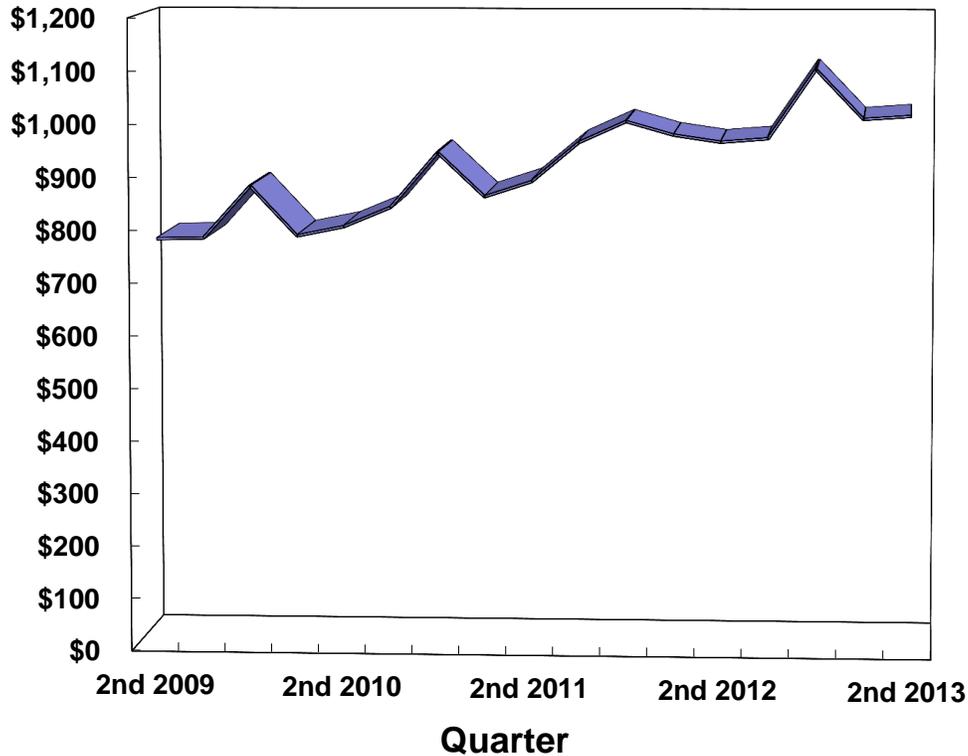


### Employment

The number of employed workers in Ector County equaled 65,466 in September 2010. By September 2013, that number increased to 84,626. This is an increase of 29.27% in employment in a three year period.

# Average Weekly Wage

## Ector County

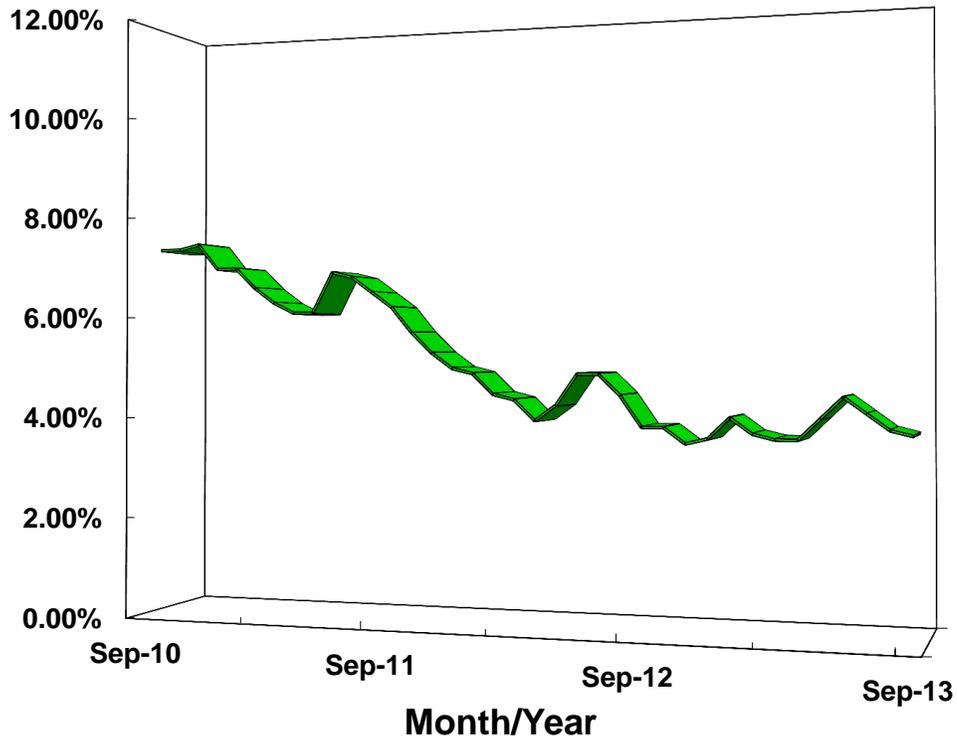


## Average Weekly Wage

The average weekly wage for Ector County in the 2nd quarter of 2009 was \$780. At 2nd quarter 2013, the average weekly wage had risen to \$1,018. This is an increase of 30.51% for Ector County in this four year period.

# Unemployment Rate

Ector County



## Unemployment Rate

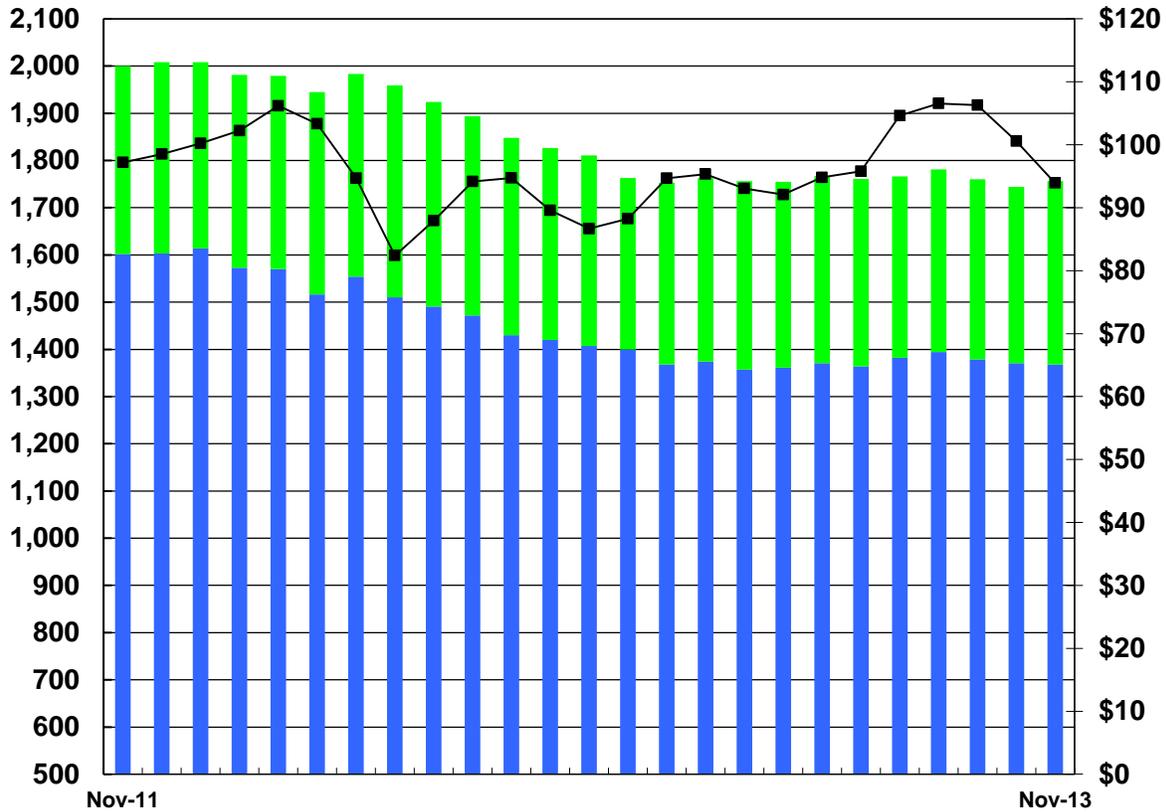
In September 2010, the unemployment rate was 7.40%. By September 2013, the unemployment rate had fallen to 3.8%. This represents a decrease in unemployment of 48.65% over a three year period.

# Active Rig Count

## United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

*\* All related data has been reported as of last Friday of each month \**



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other   
 ■ W. Texas   
 ■ \$ Per Bar.

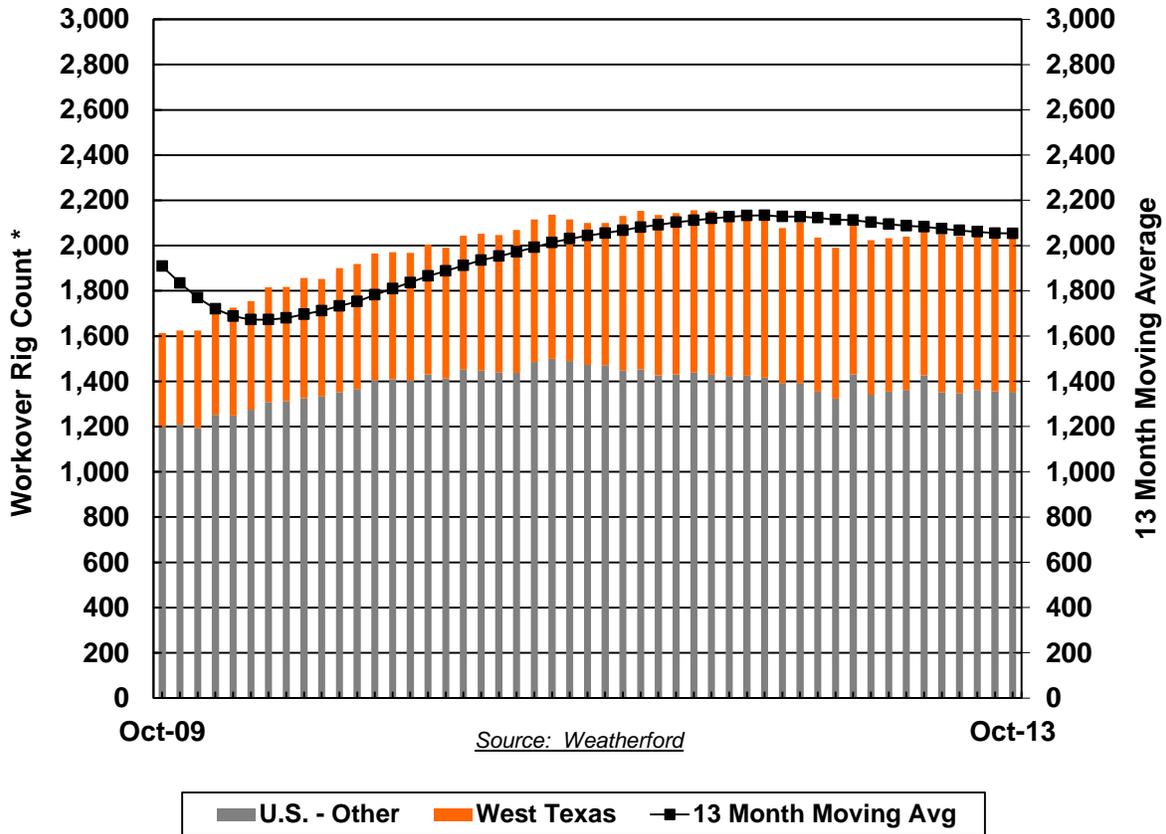
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Nov '13	1,756	388	22.10%	\$93.93
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07
Mar '13	1,756	399	22.72%	\$93.05
Feb '13	1,762	388	22.02%	\$95.32
Jan '13	1,753	385	21.96%	\$94.69
Dec '12	1,763	363	20.59%	\$88.25
Nov '12	1,811	404	22.31%	\$86.66

(Updated 12/11/13 with November/December data.)

# Workover Rig Count

United States / West Texas Region  
with 13 Month Moving Average

*\* All related data has been reported as of last day of each month \**



	Total US Rig Count	West TX Rig Count	West TX % of Total
Oct '13	2,061	708	34.35%
Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%

(Updated 12/11/13 with October data.)