

CITY OF ODESSA
INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: James Zentner, Assistant City Manager
DATE: December 2, 2013
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for October 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

ni

Enclosures

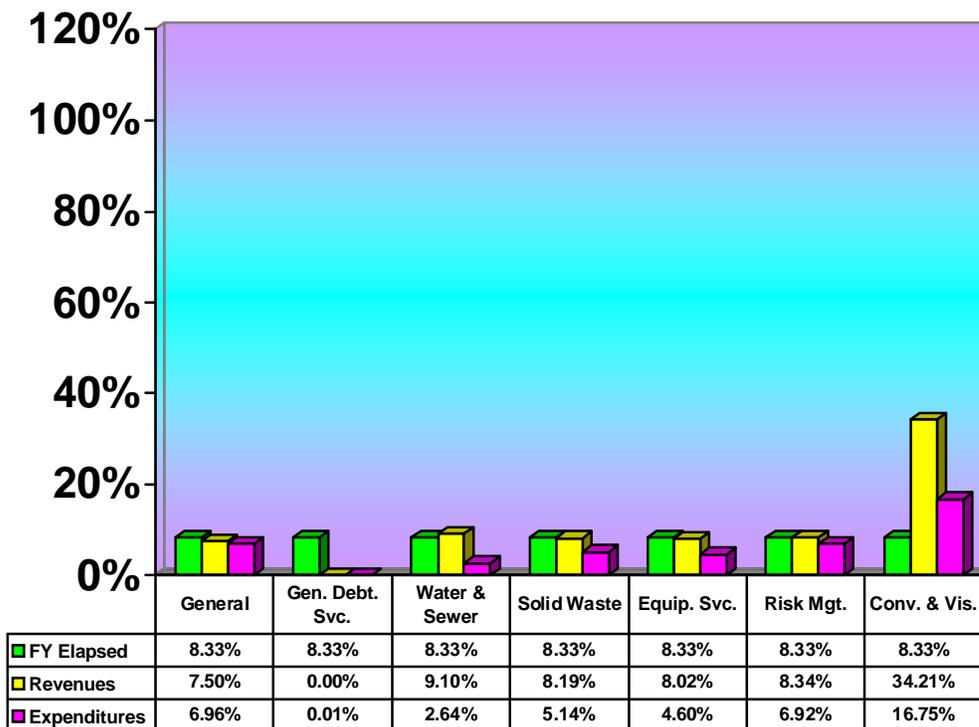
MONTHLY FINANCIAL SUMMARY REPORT

OCTOBER 2013

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /8.33% Fiscal Year Elapsed



Revenue in the General Fund is less than the percent of the fiscal year elapsed. This position is as expected because a large portion of the anticipated revenue, such as Ad Valorem and Gross Receipts tax, will be received later in the fiscal year. General Debt Service revenues will begin to show activity in the 2nd quarter when the majority of Ad Valorem tax is collected. Water & Sewer revenues are above budget for the fiscal year elapsed. Solid Waste revenues are slightly below budget. Equipment Service revenues are below budget. Risk Management revenues are in line with budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

OCTOBER 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of October, 8.33% of the fiscal year elapsed, General Fund revenues are \$5,558,395 or 7.50% of budgeted revenues, which is less than expected. General Fund revenues are up from last year by \$1,676,421. In the prior year, year-to-date revenues were \$3,881,974 or 5.48% of anticipated revenues; and in fiscal year 2011-12, year-to-date revenues were \$3,941,418 or 6.12% of budgeted revenues.

**AD VALOREM TAXES
As a Percentage of Revenue
Year-to-Date Fiscal Year 2013-14**

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2013-14	\$19,031,643	\$1,336,812	7.02%
2012-13	\$19,187,788	\$0.00	0.00%
2011-12	\$17,399,025	\$301,850	1.73%
2010-11	\$16,796,749	\$315,563	1.88%
2009-10	\$16,646,749	\$351,473	2.11%
2008-09	\$16,128,642	\$772,473	4.79%
2007-08	\$14,708,649	\$726,266	4.94%

Year-to-date property tax revenue collections are \$1,336,812 or 7.02% of budgeted tax revenue and show an increase of \$1,336,812 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

OCTOBER 2013

BRIEF SUMMARY OF ALL FUNDS

SALES TAX COLLECTIONS Fiscal Year 2013-14

	2012-13		2013-14		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,397,138	\$ 2,397,138	\$ 2,705,594	\$ 2,705,594	12.87%	12.87%
November	\$ 2,789,932	\$ 5,187,070	\$ 3,017,177	\$ 5,722,770	8.15%	10.33%

Sales tax revenue for fiscal year 2013-14 is projected at \$29,286,638. November 2013 sales tax revenue is \$3,017,177. On a percentage basis, the amount of current period sales tax revenue is up 8.15% over fiscal year 2012-13. When comparing year-to-date periods, the amount of sales tax revenue is up by \$535,700 or 10.33%. Please refer to page 14 of this report for an additional breakdown of General fund revenues.

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$6,344,727 or 6.96% of the total budget. An additional \$2,626,647 has been encumbered. In the prior year, expenditures totaled \$5,288,847 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 15 of this report.

Water and Sewer Fund

Water and Sewer revenues are up \$654,949 from last year. Total revenues to date for this fiscal year are \$4,154,577 or 9.10% of planned revenues. Water and Sewer revenues received last fiscal year were \$3,499,628. Expenditures for the Water and Sewer Fund total \$1,233,154 or 2.64% of their total budget in this fiscal year. An additional \$1,150,685 has been encumbered. For more revenue and expenditure information, please refer to page 20 of this report.

Solid Waste Fund

The Solid Waste revenues are \$1,051,713 or 8.19% of budget, while expenditures are \$690,920 or 5.14%. An additional amount of \$145,155 has been encumbered. For more information on revenues and expenditures, please refer to page 22 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

OCTOBER 2013

BRIEF SUMMARY OF ALL FUNDS

Equipment Service Fund

Revenues for the Equipment Services Fund total \$1,139,822 or 8.02% of estimated revenues. Paid expenditures are \$731,069 or 4.60% of budgeted expenditures. The outstanding encumbrances total \$5,560,902. For more revenue and expenditure information, please refer to page 24 of this report.

Risk Management Fund

Risk Management Fund revenues total \$846,624 or 8.34% of planned revenues. Risk Management Fund expenditures total \$701,524 or 6.92%, a decrease of \$57,082 over the prior year. Expenditures of \$214,459 have also been encumbered. Pending claims are estimated at \$2,240,803. For more information on revenues and expenditures, please refer to page 26 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of October 2013, the City received \$1,094,801 of revenues or 34.21% of the budgeted revenues. Expenditures for this same fund totaled \$510,188 representing 16.75% of the budget. For more information on revenues and expenditures, please refer to page 27 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

10/31/2013

(In 000's)

	GENERAL FUND	GENERAL DEBT SERVICE FUND	WATER & SEWER FUND
Fund Balance Available 10/01/13	\$29,649	\$661	\$8,539
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,649</u></u>	<u><u>\$661</u></u>	<u><u>\$8,539</u></u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,978	\$0	\$1,054
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	<u>5,558</u>	<u>0</u>	<u>4,155</u>
TOTAL RESOURCES	\$22,536	\$0	\$5,209
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(6,345)	(0)	(1,233)
Outstanding Encumbrances	<u>(2,627)</u>	<u>0</u>	<u>(1,151)</u>
TOTAL USES OF FUNDS	(\$8,972)	(\$0)	(\$2,384)
Total Resources less Total Uses	\$13,564	(\$0)	\$2,825
Fund Balance Available at Month End	<u><u>\$43,213</u></u>	<u><u>\$661</u></u>	<u><u>\$11,364</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>173</u></u>	<u><u>N/A</u></u>	<u><u>89</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
10/31/2013
(In 000's)

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/13	\$38	\$6,748	\$3,591	\$10,875
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$38</u></u>	<u><u>\$6,748</u></u>	<u><u>\$3,591</u></u>	<u><u>\$10,875</u></u>
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$488	\$115	\$14	\$0
Appropriations from Reserves *	0	0	0	0
Actual Current YTD Revenues	<u>1,052</u>	<u>1,140</u>	<u>847</u>	<u>1,095</u>
TOTAL RESOURCES	\$1,540	\$1,255	\$861	\$1,095
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(691)	(731)	(702)	(510)
Outstanding Encumbrances	<u>(145)</u>	<u>(5,561)</u>	<u>(214)</u>	<u>(188)</u>
TOTAL USES OF FUNDS	(\$836)	(\$6,292)	(\$916)	(\$698)
 Total Resources less Total Uses	 \$704	 (\$5,037)	 (\$55)	 \$397
 Fund Balance Available at Month End	 <u><u>\$742</u></u>	 <u><u>\$1,711</u></u>	 <u><u>\$3,536</u></u>	 <u><u>\$11,272</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>20</u></u>	<u><u>39</u></u>	<u><u>127</u></u>	<u><u>1,351</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
OCTOBER 2013**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

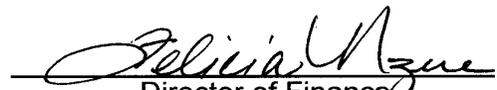
The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
October 1, 2013	\$172,684,677	\$172,684,677
October 31, 2013	\$173,644,313	\$173,644,313

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$59,358,486	\$59,358,486
from sales and,	\$58,423,636	\$58,423,636
from interest earnings.	\$24,786	\$24,786


Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
OCTOBER 1, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 10/01/13</u>	<u>BEGINNING FAIR 10/01/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.04%	Open	\$25,908,982	\$25,908,982	\$25,908,982
Logic - Pooled Funds	0.11%	Open	3,617,915	3,617,915	3,617,915
TexPool - 2000 Bond Funds	0.04%	Open	10,284	10,284	10,284
TexPool - Debt Service Funds	0.04%	Open	2,870,873	2,870,873	2,870,873
TexPool - 2013 Bond Funds	0.04%	Open	26,904,866	26,904,866	26,904,866
Logic - Debt Service funds	0.11%	Open	127,320	127,320	127,320
TexStar - Pooled Funds	0.04%	Open	37,587,446	37,587,446	37,587,446
TexStar - 2013 Bond Funds	0.04%	Open	26,904,847	26,904,847	26,904,847
Total Money Market Funds			\$123,932,531	\$123,932,531	\$123,932,531
Weighted Average Rate	0.02%				
Bank Certificates of Deposits					
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,505,064	2,505,064	2,505,064
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,026,025	2,026,025	2,026,025
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,025,772	2,025,772	2,025,772
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,486,804	2,486,804
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,112,392	4,112,392	4,112,392
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,088,018	2,088,018	2,088,018
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,011,183	3,011,183
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,015,789	4,015,789
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,001,897	2,001,897
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,805	1,019,805
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,035,286	1,035,286	1,035,286
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,035,715	2,035,715	2,035,715
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,035,567	2,035,567	2,035,567
Total Bank Certificates of Deposit			\$30,384,555	\$30,399,317	\$30,399,317
Weighted Average Rate	0.08%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,041,989	\$10,041,989	\$10,041,989
Chase Business High Yield	0.15%	Open	6,289,621	6,289,621	6,289,621
AimBank	0.35%	Open	2,021,219	2,021,219	2,021,219
Total Savings			\$18,352,829	\$18,352,829	\$18,352,829
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.12%		\$172,669,916	\$172,684,677	\$172,684,677
Weighted Average Maturity	33.47 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
OCTOBER 31, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 10/31/13</u>	<u>ENDING FAIR 10/31/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.05%	Open	\$26,844,932	\$26,844,932	\$26,844,932
Logic - Pooled Funds	0.12%	Open	3,618,278	3,618,278	3,618,278
TexPool - 2000 Bond Funds	0.05%	Open	10,285	10,285	10,285
TexPool - Debt Service Funds	0.05%	Open	2,870,995	2,870,995	2,870,995
TexPool - 2013 Bond Funds	0.05%	Open	4,405,080	4,405,080	4,405,080
Logic - Debt Service funds	0.12%	Open	127,333	127,333	127,333
TexStar - Pooled Funds	0.04%	Open	37,088,812	37,088,812	37,088,812
TexStar - 2013 Bond Funds	0.04%	Open	4,405,027	4,405,027	4,405,027
Total Money Market Funds			\$79,370,741	\$79,370,741	\$79,370,741
Weighted Average Rate	0.02%				
Bank Certificates of Deposits					
JPM CHASE CD 2013 BOND - 24 Months	0.35%	10/01/15	\$20,000,000	\$20,005,833	\$20,005,833
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,112,392	4,115,187	4,115,187
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,088,018	2,089,437	2,089,437
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,012,038	3,012,038
COMPASS CD 2013 BOND - 12 Months	0.20%	10/02/14	5,000,000	5,000,833	5,000,833
COMPASS CD 2013 BOND - 18 Months	0.25%	04/02/15	5,000,000	5,001,042	5,001,042
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,016,471	4,016,471
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,002,237	2,002,237
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,979	1,019,979
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,035,286	1,035,682	1,035,682
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,035,715	2,036,234	2,036,234
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,035,567	2,036,086	2,036,086
WNB CDARS CD - 12 Months	0.30%	10/02/14	2,505,154	2,505,751	2,505,751
WNB CDARS CD - 12 Months	0.20%	10/02/14	2,026,097	2,026,419	2,026,419
WNB CDARS CD - 12 Months	0.20%	10/09/14	2,486,988	2,487,287	2,487,287
WNB CDARS CD - 24 Months	0.30%	10/08/15	2,026,097	2,026,463	2,026,463
Total Bank Certificates of Deposit			\$60,392,470	\$60,416,978	\$60,416,978
Weighted Average Rate	0.12%				
Savings Account					
Chase Business High Yield	0.12%	Open	\$10,043,018	\$10,043,018	\$10,043,018
Chase Business High Yield	0.12%	Open	6,290,266	6,290,266	6,290,266
Chase Business High Yield - 2013 BOND	0.12%	Open	15,001,427	15,001,427	15,001,427
AimBank	0.35%	Open	2,021,219	2,021,820	2,021,820
WNB ICS Money Market Account	0.15%	Open	500,064	500,064	500,064
Total Savings			\$33,855,994	\$33,856,594	\$33,856,594
Weighted Average Rate	0.03%				
Grand Total					
Weighted Average Interest	0.17%			\$173,619,205	\$173,644,313
Weighted Average Maturity	154.28 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
OCTOBER 2013**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$4,814,150.40	\$0.00	\$26,379,300.61
TEXSTAR	0.00	0.00	23,000,000.00
LOGIC	0.00	0.00	0.00
CHASE CD'S	20,000,000.00	0.00	0.00
COMPASS CD's	10,000,000.00	0.00	0.00
WBN CDARS CD's	9,044,335.28	0.00	9,044,335.28
CHASE SAVINGS	15,000,000.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
WNB SAVINGS	500,000.00	0.00	0.00
TOTAL	<u>\$59,358,485.68</u>	<u>\$0.00</u>	<u>\$58,423,635.89</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$1,436.94	\$1,436.94
TEXSTAR	1,546.37	1,546.37
LOGIC	376.32	376.32
CHASE CD'S	5,833.33	0.00
COMPASS CD's	2,730.33	0.00
WNB CDARS CD's	9,097.81	670.14
CHASE SAVINGS	3,100.79	3,100.79
WNB ICS MMA	63.69	63.69
AIMBANK SAVINGS	600.78	0.00
TOTAL	<u>\$24,786.36</u>	<u>\$7,194.25</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
OCTOBER 2013**

GENERAL FUND

NONE

Budget Amendments from Reserves

\$ -

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
OCTOBER 2013**

GRANTS-IN-AID FUND

October 8, 2013	Resolution	2013R-76	Texas "J" RAC 2013 EMS/Trauma	\$ 10,130
Budget Amendments from Additional Revenues				<u><u>\$ 10,130</u></u>

INTEREST INCOME DETAIL
10/31/2013

	<u>CURRENT PERIOD</u>	<u>FY 2013-14 CUMULATIVE</u>	<u>OCTOBER FY 2012-13 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	5,126	\$5,126	\$9,837	(\$4,711)
Conventions & Visitors	982	982	1,601	(619)
Grants in Aid	30	30	54	(24)
CDBG	0	0	0	0
Drug Forfeiture Fund	53	53	119	(66)
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	0	0
MC Building Security Fee	1	1	7	(6)
Municipal Court Tech Fund	14	14	44	(30)
Debt Service Fund	65	65	146	(81)
General Construction	73	73	133	(60)
2005 CO Fund	3	3	33	(30)
2006 CO Fund	53	53	123	(70)
2007 CO Fund	16	16	40	(24)
2013 CO Fund	5,265	5,265	0	5,265
Water & Sewer Fund	985	985	1,426	(441)
Water & Sewer Debt Service	134	134	528	(394)
Water & Sewer Construction	350	350	910	(560)
2007 Water & Sewer CO Fund	3,010	3,010	9,040	(6,030)
Solid Waste	103	103	272	(169)
Stormwater	54	54	121	(67)
Liquid Waste Project	21	21	27	(6)
Golf Course Enterprise	11	11	0	11
Equipment Service Fund	870	870	2,685	(1,815)
Information Technology Fund	88	88	31	57
Risk Management	529	529	1,141	(612)
MOTOR - MPO	0	0	0	0
ECUD	17	17	35	(18)
TOTAL INTEREST INCOME	\$17,850	\$17,850	\$28,353	(\$10,503)

GENERAL FUND SUMMARY
10/31/2013

<u>REVENUES BY CATEGORY</u>	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,031,643	\$1,336,812	\$1,336,812	\$17,694,831	7.02%
Ad Valorem Taxes Prior	500,000	61,691	61,691	438,309	12.34%
Penalties and Interest	425,000	34,330	34,330	390,670	8.08%
Total	<u>\$19,956,643</u>	<u>\$1,432,833</u>	<u>\$1,432,833</u>	<u>\$18,523,810</u>	<u>7.18%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$28,786,638	\$2,673,094	\$2,673,094	\$26,113,544	9.29%
Gas Company	1,000,000	0	0	1,000,000	0.00%
Electric Company	3,200,000	0	0	3,200,000	0.00%
Telephone Company	1,000,000	3,347	3,347	996,653	0.33%
Community Cablevision	1,050,000	0	0	1,050,000	0.00%
Other General Sales/Gross Rec Tax	411,000	131,169	131,169	279,831	31.91%
Total	<u>\$35,447,638</u>	<u>\$2,807,609</u>	<u>\$2,807,609</u>	<u>\$32,640,029</u>	<u>7.92%</u>
<u>LICENSES AND PERMITS</u>	\$686,700	\$117,189	\$117,189	\$569,511	17.07%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$143,987	\$143,987	\$2,256,013	6.00%
EMS Lifeline	45,000	26,704	26,704	18,296	59.34%
Other Sales and Charges	311,900	31,481	31,481	280,419	10.09%
Total	<u>\$2,756,900</u>	<u>\$202,172</u>	<u>\$202,172</u>	<u>\$2,554,728</u>	<u>7.33%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$0	\$777,000	0.00%
Other Intergovernmental	209,649	14,267	14,267	195,382	6.81%
Total	<u>\$986,649</u>	<u>\$14,267</u>	<u>\$14,267</u>	<u>\$972,382</u>	<u>1.45%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,061,100	\$253,604	\$253,604	\$2,807,496	8.28%
Industrial Contracts-Lieu of Taxes	3,006,000	40,540	40,540	2,965,460	1.35%
Payments in Lieu of Franchise Fee	2,589,348	215,801	215,801	2,373,547	8.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,223,169	101,949	101,949	1,121,220	8.33%
Interest Income	100,000	5,126	5,126	94,874	5.13%
Other Miscellaneous	372,398	36,621	36,621	335,777	9.83%
Total	<u>\$10,352,015</u>	<u>\$653,642</u>	<u>\$653,642</u>	<u>\$9,698,373</u>	<u>6.31%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,935,434	\$328,006	\$328,006	\$3,607,428	8.33%
<u>OTHER REVENUE</u>	\$10,000	\$2,677	\$2,677	\$7,323	26.77%
TOTAL REVENUES	<u>\$74,131,979</u>	<u>\$5,558,395</u>	<u>\$5,558,395</u>	<u>\$68,573,584</u>	<u>7.50%</u>
ROLLOVER PRIOR YEAR	\$16,977,846	\$16,977,846	\$16,977,846		
APPROPRIATION FROM RESERVE	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$91,109,825</u>	<u>\$22,536,241</u>	<u>\$22,536,241</u>		

**GENERAL FUND SUMMARY
10/31/2013**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$39,690	\$2,614	\$2,614	\$600	\$36,476	6.59%
CITY SECRETARY	214,153	20,642	20,642	7,752	185,759	9.64%
CITY ATTORNEY	1,267,955	87,167	87,167	7,510	1,173,278	6.87%
CITY MANAGER'S OFFICE	1,111,592	92,831	92,831	1,800	1,016,961	8.35%
HUMAN RESOURCES	641,638	42,937	42,937	36,351	562,350	6.69%
BUILDING SERVICES	1,549,903	130,172	130,172	208,905	1,210,826	8.40%
EMERGENCY COMMUNICATIONS	2,039,520	173,144	173,144	14,806	1,851,570	8.49%
PLANNING/DEVELOPMENT	464,582	28,259	28,259	0	436,323	6.08%
FINANCE	899,203	66,061	66,061	3,620	829,522	7.35%
PURCHASING	668,642	49,138	49,138	45,716	573,788	7.35%
MUNICIPAL COURT	1,487,381	121,301	121,301	46,729	1,319,351	8.16%
GF NON-DEPARTMENTAL	3,383,413	155,115	155,115	1,567	3,226,731	4.58%
PUBLIC WORKS DEPARTMENT	11,852,248	724,274	724,274	423,299	10,704,674	6.11%
PARKS AND RECREATION	5,015,900	392,458	392,458	68,758	4,554,684	7.82%
FIRE DEPARTMENT	18,920,570	1,590,900	1,590,900	445,392	16,884,277	8.41%
POLICE DEPARTMENT	23,582,091	1,945,161	1,945,161	281,129	21,355,801	8.25%
CODE ENFORCEMENT	1,121,968	62,785	62,785	9,250	1,049,933	5.60%
EXTERNAL AGENCIES	169,933	5,902	5,902	1,000	163,031	3.47%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2009 SUPPLEMENTAL	278,970	750	750	0	278,220	0.27%
ONE TIME 2011 SUPPLEMENTAL	4,981,954	0	0	109,426	4,872,528	0.00%
ONE TIME 2012 SUPPLEMENTAL	5,027,410	7,439	7,439	311,686	4,708,285	0.15%
ONE TIME 2013 SUPPLEMENTAL	6,062,109	645,676	645,676	601,351	4,815,081	10.65%
TOTAL EXPENDITURES	\$91,109,825	\$6,344,727	\$6,344,727	\$2,626,647	\$82,138,451	6.96%

NET INCREASE (DECREASE) \$0 \$16,191,514 \$16,191,514

**SPECIAL REVENUE PROJECTS
10/31/2013**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$5,049	\$5,049	\$54,951	8.41%
Interest	0	1	1	(1)	0.00%
TOTAL REVENUE	\$60,000	\$5,050	\$5,050	\$54,950	8.42%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$89,061	\$7,466	\$7,466	\$0	\$81,595	8.38%
TOTAL EXPENDITURES	\$89,061	\$7,466	\$7,466	\$0	\$81,595	8.38%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$6,710	\$6,710	\$68,290	8.95%
Interest	0	14	14	(14)	0.00%
TOTAL REVENUE	\$75,000	\$6,724	\$6,724	\$68,276	8.96%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$185,310	\$5,807	\$5,807	\$6,016	\$173,488	3.13%
TOTAL EXPENDITURES	\$185,310	\$5,807	\$5,807	\$6,016	\$173,488	3.13%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	0	0	0	100.00%
Interest	0	12	12	(12)	100.00%
TOTAL REVENUE	\$0	\$12	\$12	(\$12)	100.00%

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	16,927	0	0	306	16,621	0.00%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
TOTAL EXPENDITURES	\$97,571	\$0	\$0	\$41,956	\$55,615	0.00%

GENERAL CAPITAL PROJECTS REVENUES
10/31/2013

REVENUES	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
<i>GENERAL CONSTRUCTION</i>					
General Constr Interest Income	\$0	\$73	\$73	(\$73)	0.00%
Interest Income - 2005 CO Bond	0	3	3	(3)	0.00%
Interest Income - 2006 CO Bond	0	53	53	(53)	0.00%
Interest Income - 2007 GO Bond	0	16	16	(16)	0.00%
TOTAL GEN CONSTRUCTION REV	0	145	145	0	0.00%
<i>2013 CAPITAL IMPROVEMENT BOND</i>					
Other Financing Sources - Bond Sale	0	0	0	0	0.00%
Interest Income - 2013 GO Bond	0	5,265	5,265	(5,265)	0.00%
TOTAL 2013 CO BOND REVENUE	\$0	\$5,265	\$5,265	(\$5,265)	0.00%

GENERAL CAPITAL PROJECTS EXPENDITURES
10/31/2013

EXPENDITURES	2013-14 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
OC Traffic Signal	\$130,776	\$0	\$0	\$56,367	\$74,409	0.00%
Over-Width Paving Project	70,728	0	0	0	70,728	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
TOTAL GEN CONSTRUCTION EXP	\$302,261	\$0	\$0	\$60,480	\$241,781	0.00%
2013 CAPITAL IMPROVEMENT BOND						
Bond Issue Cost	0	0	0	0	0	0.00%
TOTAL 2013 CO BOND EXPENDITURES	\$0	\$0	\$0	\$0	\$0	0.00%

GENERAL DEBT SERVICE FUND SUMMARY
10/31/2013

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$6,922,137	\$0	\$0	\$6,922,137	0.00%
Interest Income	0	65	65	(65)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL DEBT SERVICES REVENUES	\$6,922,137	\$65	\$65	\$6,922,072	0.00%
TOTAL DEBT SERVICES EXPENDITURES	\$6,921,512	\$431	\$431	\$6,921,081	0.01%
NET INCREASE (DECREASE) TO FUND BALANCE	\$625	(\$366)	(\$366)		

WATER AND SEWER FUND SUMMARY
10/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Water Revenue	\$30,732,300	\$2,964,795	\$2,964,795	\$27,767,505	9.65%	
Sewer Revenue	13,857,000	1,080,555	1,080,555	12,776,445	7.80%	
Delinquent Fees	675,000	76,692	76,692	598,308	11.36%	
Return Check Fees	6,000	680	680	5,320	11.33%	
Total	<u>\$45,270,300</u>	<u>\$4,122,722</u>	<u>\$4,122,722</u>	<u>\$41,147,578</u>	<u>9.11%</u>	
<u>MISCELLANEOUS</u>						
Miscellaneous Revenue	\$10,000	\$1,657	\$1,657	\$8,343	16.57%	
Gulf Coast	225,000	25,704	25,704	199,296	11.42%	
Interest Income	20,000	985	985	19,015	4.92%	
Total	<u>\$255,000</u>	<u>\$28,346</u>	<u>\$28,346</u>	<u>\$226,654</u>	<u>11.12%</u>	
<u>CONSTRUCTION REVENUE</u>						
Miscellaneous Revenue	\$0	\$149	\$149	(\$149)	0.00%	
Interest Income	10,000	350	350	9,650	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$10,000</u>	<u>\$498</u>	<u>\$498</u>	<u>\$9,502</u>	<u>0.00%</u>	
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	3,010	3,010	96,990	3.01%	
Total	<u>\$100,000</u>	<u>\$3,010</u>	<u>\$3,010</u>	<u>\$96,990</u>	<u>3.01%</u>	
TOTAL REVENUES	<u>\$45,635,300</u>	<u>\$4,154,577</u>	<u>\$4,154,577</u>	<u>\$41,480,723</u>	<u>9.10%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$1,053,666	\$1,053,666	\$1,053,666			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$46,688,966</u>	<u>\$5,208,243</u>	<u>\$5,208,243</u>			
<u>EXPENDITURES BY DEPARTMENT</u>						
	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,346,112	\$202,495	\$202,495	\$8,129	\$2,135,487	8.63%
Non-Departmental	7,057,110	404,721	404,721	1,164	6,651,225	5.73%
Utilities Department	29,585,010	625,937	625,937	1,141,391	27,817,682	2.12%
Debt Service	7,689,046	0	0	0	7,689,046	0.00%
TOTAL EXPENDITURES	<u>\$46,677,278</u>	<u>\$1,233,154</u>	<u>\$1,233,154</u>	<u>\$1,150,685</u>	<u>\$44,293,440</u>	<u>2.64%</u>
NET INCREASE (DECREASE)TO FUND BALANCE	<u>\$11,688</u>	<u>\$3,975,089</u>	<u>\$3,975,089</u>			

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
10/31/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2013-14 Projects						
CIP W&S Line Replacement, PH 14	\$1,368,019	\$0	\$0	\$0	\$1,368,019	0.00%
CIP Improvement-Muskingum, PH 10	3,168,438	0	0	0	3,168,438	0.00%
Bond Funds - Engineering	190,729	9,506	9,506	0	181,223	0.00%
Total Current FY Projects	4,727,186	9,506	9,506	0	4,717,680	0.20%
Carryover Projects						
2013 Line K & 18" Sewer Line Phase 9A	31,096	0	0	31,096	\$0	0.00%
2013 Water Main Ext, Sewer Line P Ext	54,080	0	0	54,080	\$0	0.00%
2013 Line K & Manhole RPL, Phase 9	571,475	0	0	457,180	\$114,295	0.00%
2013 Line Extension - Yukon, Faudree	5,589,465	0	0	4,426,157	\$1,163,308	0.00%
2013 CIP Phase 11A	3,204,669	0	0	2,563,735	\$640,934	0.00%
2012 BGT TWR Renovation	\$1,850	\$0	\$0	\$1,850	\$0	0.00%
2012 BGT-Plants Pump Repairs	4,200	4,513	4,513	0	(313)	107.44%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	267,956	235,534	235,534	0	32,422	87.90%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2008 Water & Sewer Main Acct	\$11,634,284	0	0	0	11,634,284	0.00%
2008 W&S Improvement Projects	1,243,872	0	0	1,201,885	41,987	0.00%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	1,567,695	189,404	189,404	1,420,937	(42,646)	12.08%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$25,701,136	\$429,451	\$429,451	\$10,191,109	\$15,080,576	0.00%
Total Capital Projects	30,428,322	438,957	438,957	10,191,109	19,798,256	0.20%

SOLID WASTE FUND SUMMARY
10/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$6,243,804	\$526,831	\$526,831	\$5,716,973	8.44%	
Multi Family	1,346,703	112,414	112,414	1,234,289	8.35%	
Commercial	3,244,330	264,854	264,854	2,979,476	8.16%	
Roll Off Charges	1,491,750	112,753	112,753	1,378,997	7.56%	
Recycle Revenues	85,000	8,976	8,976	76,024	10.56%	
Outside City Limits	400,000	19,987	19,987	380,013	5.00%	
Interest Income	0	103	103	(103)	0.00%	
Miscellaneous	33,900	5,796	5,796	28,104	17.10%	
TOTAL REVENUES	\$12,845,487	\$1,051,713	\$1,051,713	\$11,793,774	8.19%	
ROLLOVER PRIOR ENCUMBRANCES	\$488,157	\$488,157	\$488,157			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$13,333,644	\$1,539,870	\$1,539,870			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$257,243	\$19,670	\$19,670	\$7,278	\$230,296	7.65%
Non-Departmental	\$994,422	\$54,871	\$54,871	\$0	\$939,551	5.52%
Solid Waste	12,058,319	606,323	606,323	137,349	11,314,647	5.03%
Code Enforcement	125,704	10,056	10,056	528	115,120	8.00%
TOTAL EXPENDITURES	\$13,435,688	\$690,920	\$690,920	\$145,155	\$12,599,614	5.14%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$102,044)	\$848,950	\$848,950			

**STORMWATER FUND SUMMARY
10/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$715,000	\$62,067	\$62,067	\$652,933	8.68%
Interest Income	0	54	54	(54)	0.00%
TOTAL REVENUES	\$715,000	\$62,120	\$62,120	\$652,880	8.69%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$715,000	\$62,120	\$62,120
---	------------------	-----------------	-----------------

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$902,259	\$63,344	\$63,344	\$0	\$838,915	7.02%
TOTAL EXPENDITURES	\$902,259	\$63,344	\$63,344	\$0	\$838,915	7.02%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$187,259)	(\$1,224)	(\$1,224)
--	--------------------	------------------	------------------

**EQUIPMENT SERVICE FUND SUMMARY
10/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$13,322,294	\$1,138,952	\$1,138,952	\$12,183,342	8.55%	
Rental/Replacement Other	639,299	0	0	639,299	100.00%	
Total	\$13,961,593	\$1,138,952	\$1,138,952	\$12,822,641	8.16%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$870	\$870	(\$870)	0.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	\$19,680	\$870	\$870	\$18,810	4.42%	
<u>OTHER REVENUE</u>	\$229,452	\$0	\$0	\$229,452	0.00%	
TOTAL REVENUES	\$14,210,725	\$1,139,822	\$1,139,822	\$13,070,903	8.02%	
ROLLOVER PRIOR ENCUMBRANCES	\$115,098	\$115,098	\$115,098			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$14,325,823	\$1,254,920	\$1,254,920			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,925,693	\$419,698	\$419,698	\$2,356,971	\$5,149,024	5.30%
Equipment Replacement	7,230,892	282,871	282,871	3,140,026	3,807,995	3.91%
Special Replacement - Fire	725,750	28,500	28,500	63,905	633,345	3.93%
Replace Golf Carts - Ratliff Ranch	0	0	0	0	0	0.00%
TOTAL EXPENDITURES	\$15,882,335	\$731,069	\$731,069	\$5,560,902	\$9,590,364	4.60%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$1,556,512)	\$523,851	\$523,851			

**INFORMATION TECHNOLOGY FUND SUMMARY
10/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Radio/Elect Equipment	\$396,488	\$33,465	\$33,465	\$363,023	8.44%	
Technology Charges	2,962,376	246,337	246,337	2,716,039	8.32%	
Internet Charges	68,200	75,725	75,725	(7,525)	111.03%	
Total	\$3,427,064	\$355,527	\$355,527	\$3,071,537	10.37%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$88	\$88	(\$88)	0.00%	
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%	
Total	\$0	\$88	\$88	(\$88)	100.00%	
TOTAL REVENUES	\$3,427,064	\$355,615	\$355,615	\$3,071,449	10.38%	
ROLLOVER PRIOR ENCUMBRANCES	\$205,587	\$205,587	\$205,587			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,632,651	\$561,202	\$561,202			
<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,427,612	\$101,997	\$101,997	\$0	\$1,325,615	7.14%
Supplies And Materials	737,462	11,341	11,341	7,660	718,461	1.54%
Other Services	438,198	25,056	25,056	194,805	218,337	5.72%
Maintenance	723,411	162,577	162,577	117,951	442,883	22.47%
Capital Outlay	201,422	0	0	0	201,422	0.00%
TOTAL EXPENDITURES	\$3,528,105	\$300,971	\$300,971	\$320,416	\$2,906,718	36.87%
NET INCREASE (DECREASE) TO FUND BALANCE	\$104,546	\$260,230	\$260,230			

**RISK MANAGEMENT FUND SUMMARY
10/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$640,367	\$640,367	\$7,035,193	8.34%
Life Insurance	103,000	8,785	8,785	94,215	8.53%
General Liability	890,000	73,512	73,512	816,488	8.26%
W/Comp Insurance	1,300,000	108,022	108,022	1,191,978	8.31%
Drug Card Rebate	0	3,698	3,698	(3,698)	0.00%
Chamber Insurance Premium	135,000	11,577	11,577	123,423	8.58%
Flu Shot Reimbursement	0	50	50	(50)	0.00%
Total	\$10,103,560	\$846,010	\$846,010	\$9,257,550	8.37%
<u>MISCELLANEOUS</u>					
Interest Income	0	529	529	(529)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	50,300	85	85	50,215	0.17%
Total	\$50,300	\$614	\$614	\$49,686	1.22%
TOTAL REVENUES	\$10,153,860	\$846,624	\$846,624	\$9,307,236	8.34%
ROLLOVER PRIOR ENCUMBRANCES	\$14,354	\$14,354	\$14,354		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,168,214	\$860,978	\$860,978		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$895,879	\$78,550	\$78,550	\$6,566	\$810,762	8.77%
General Liability	849,680	25,783	25,783	0	823,897	3.03%
W/Comp Insurance	664,020	47,895	47,895	6,800	609,325	7.21%
MD Self Funding Insurance	7,064,250	505,964	505,964	74,963	6,483,323	7.16%
Health & Wellness	230,763	15,719	15,719	18,849	196,195	6.81%
Health Clinic	438,413	27,613	27,613	107,280	303,520	6.30%
TOTAL EXPENDITURES	\$10,143,005	\$701,524	\$701,524	\$214,459	\$9,227,022	6.92%

NET INCREASE (DECREASE) TO FUND BALANCE	\$25,209	\$159,453	\$159,453
--	-----------------	------------------	------------------

	<u>2014 LIABILITY</u>	<u>2013 AVERAGE</u>	<u>VARIANCE</u>
Pending Claims:			
Medical	\$605,652	\$565,474	(\$40,178)
General Liability	26,297	56,550	30,253
Worker's Compensation	1,608,855	1,387,472	(221,383)
Totals:	\$2,240,803	\$2,009,496	(\$231,307)

CONVENTIONS AND VISITORS FUND SUMMARY
10/31/2013

<u>REVENUES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$1,093,819	\$1,093,819	\$2,106,181	34.18%
Interest Income	0	982	982	(982)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$3,200,000	\$1,094,801	\$1,094,801	\$2,105,199	34.21%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,200,000	\$1,094,801	\$1,094,801
---	--------------------	--------------------	--------------------

<u>EXPENDITURES</u>	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$0	\$0	\$5,500	0.00%
Hispanic Chamber of Commerce	\$50,000	\$1,529	\$1,529	\$0	\$48,471	3.06%
Hispanic Chamber/Viva La Fiesta	\$5,000	\$5,000	\$5,000	\$0	\$0	100.00%
Parks-Conference/Rodeo/Trade Show	\$29,000	\$5,032	\$5,032	\$4,423	\$19,545	17.35%
Convention & Visitors	971,370	242,843	242,843	0	728,528	25.00%
OCAH-Public Art	338,250	55,250	55,250	0	283,000	16.33%
Odessa Council for the Arts	400,000	12,500	12,500	0	387,500	3.13%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	115,450	115,450	115,450	0	0	100.00%
Heritage Holiday	20,500	20,500	20,500	0	0	100.00%
Black Heritage Council	45,000	15,000	15,000	0	30,000	33.33%
Ector County Coliseum	50,000	0	0	0	50,000	0.00%
Junior League of Odessa	15,000	0	0	0	15,000	0.00%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	0	0	0	60,000	0.00%
Permian Basin Fair & Expo	95,000	0	0	0	95,000	0.00%
Friends of Ector Theatre	50,000	0	0	0	50,000	0.00%
Ratliff Golf Marketing Plan	130,000	0	0	130,000	0	0.00%
Starbright Village Decorations	111,000	450	450	47,627	62,922	0.41%
Colores Production	50,000	0	0	0	50,000	0.00%
Fall Fun Festival	60,000	35,862	35,862	5,683	18,454	59.77%
West Texas Track Club	55,000	0	0	0	55,000	0.00%
Crossroads Marathon	25,000	0	0	0	25,000	0.00%
Texas Tours Entertainment	50,000	0	0	0	50,000	0.00%
Sports Event Incentives & Admin.	100,000	0	0	0	100,000	0.00%
Odessa Links	30,000	0	0	0	30,000	0.00%
Rock the Desert	50,000	0	0	0	50,000	0.00%
Collection Admin Fee	9,165	772	772	0	8,393	8.42%
TOTAL EXPENDITURES	\$3,045,235	\$510,188	\$510,188	\$187,734	\$2,347,313	16.75%
NET INCREASE (DECREASE) TO FUND BALANCE	\$154,765	\$584,613	\$584,613			

GOLF COURSE FUND SUMMARY
10/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$200,000	\$14,104	\$14,104	\$185,896	7.05%
Weekend Fee	230,000	16,195	16,195	213,805	7.04%
Senior Fee	55,000	4,248	4,248	50,752	7.72%
Range Token	40,000	6,970	6,970	33,030	17.42%
Twilight Weekday Fee	58,000	1,700	1,700	56,300	2.93%
Twilight Weekend Fee	36,000	2,787	2,787	33,213	7.74%
Tournament Fees/Lessons	100	0	0	100	0.00%
Pro Shop Sales	282,829	26,830	26,830	255,999	9.49%
Grill Rental	42,000	12,703	12,703	29,297	30.25%
18-Hole Cart Fees	12,000	2,455	2,455	9,545	0.00%
Half Cart - 18 Hole Fee	295,400	23,899	23,899	271,501	8.09%
Half Cart - 9 Hole Fees	33,000	3,800	3,800	29,200	11.52%
Other Revenue	188,500	11,515	11,515	176,985	6.11%
Total	<u>\$1,472,829</u>	<u>\$127,205</u>	<u>\$127,205</u>	<u>\$1,345,624</u>	<u>8.64%</u>
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$11	\$11	(\$11)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
Total	<u>\$0</u>	<u>\$11</u>	<u>\$11</u>	<u>(\$11)</u>	<u>0.00%</u>
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%
TOTAL REVENUES	<u>\$1,672,829</u>	<u>\$127,216</u>	<u>\$127,216</u>	<u>\$1,545,613</u>	<u>7.60%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$2,057	\$2,057	\$2,057		
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR					
AVAILABLE RESOURCES	<u>\$1,674,886</u>	<u>\$129,273</u>	<u>\$129,273</u>		

<u>EXPENDITURES</u>	<u>2013-14</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Personal Services	\$766,292	\$48,059	\$48,059	\$0	\$718,233	6.27%
Supplies And Materials	226,279	37,576	37,576	71,778	116,925	16.61%
Utilities	142,386	13,025	13,025	1,664	127,697	9.15%
Other Services	492,343	29,487	29,487	450	462,406	5.99%
TOTAL EXPENDITURES	<u>\$1,627,300</u>	<u>\$128,148</u>	<u>\$128,148</u>	<u>\$73,892</u>	<u>\$1,425,261</u>	<u>7.87%</u>

NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$47,586</u>	<u>\$1,125</u>	<u>\$1,125</u>
--	-----------------	----------------	----------------

Rounds Per Month:	<u>2013-14</u>	<u>2012-13</u>
August	4,745	4,567
September	3,871	3,914
October	3,572	4,033
Totals:	<u>12,188</u>	<u>12,514</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
10/31/2013**

REVENUES BY CATEGORY	2013-14 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
CDBG Revenue	\$825,583	0	\$0	\$825,583	0.00%
Program Income	0	3,886	3,886	(3,886)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$825,583	\$3,886	\$3,886	\$821,697	0.47%

PROJECTS IN PROGRESS	2013-14 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2013-14 Funding						
Southside Senior Cente	35,000	0	0	0	35,000	0.00%
Demolitor	160,744	4,905	4,905	6,800	149,039	3.05%
New Odessa Elderly Housing	80,100	0	0	0	80,100	0.00%
Meals on Wheels	25,000	0	0	0	25,000	0.00%
Rehab	282,674	9,869	9,869	1,500	271,305	3.49%
Code Enforcemen	90,144	5,747	5,747	2,500	81,897	6.37%
CDBG Admin	151,921	10,003	10,003	8,713	133,205	6.58%
2014 Funds Total	825,583	30,524	30,524	19,513	775,546	3.70%

CARRYOVER PROJECTS

2012-13 Funding						
Boys and Girls Club - Woodson	0	0	0	0	0	0.00%
Odessa Affordable Housing	23,151	9,715	9,715	0	13,436	41.96%
Demolition	15,450	260	260	0	15,190	1.69%
Rehab	79,223	650	650	0	78,573	0.82%
Code Enforcement	102,412	336	336	0	102,076	0.33%
CDBG Admin	28,633	40	40	0	28,593	0.14%
2013 Funds Total	\$248,869	\$11,001	\$11,001	\$0	\$237,868	4.42%

2011-12 Funding						
Rehab	118,386	65,595	65,595	0	52,791	55.41%
Code Enforcement	0	977	977	0	(977)	0.00%
2012 Funds Total	\$118,386	\$66,572	\$66,572	\$0	\$51,814	56.23%

**COMMUNITY DEVELOPMENT FUND SUMMARY
10/31/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Fund <u>COMPLETED PROJECTS</u>						
	\$0	\$0	\$0	\$0	\$0	0.00%
TOTAL PROJECTS	\$1,192,838	\$108,097	\$108,097	\$19,513	\$1,065,228	9.06%

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
10/31/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$118,386	\$65,595	\$65,595	\$0	\$52,791	55.41%
M & R RANGEL, 1515 MCCALL	31,200	31,200	31,200	0	0	100.00%
V MARTINEZ/811 WABASH	34,395	34,395	34,395	0	0	100.00%
TOTAL PROJECTS	<u>\$65,595</u>	<u>\$65,595</u>	<u>\$65,595</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$52,791</u>					
2012-13 ALLOCATION	\$79,223	\$600	\$600	\$0	\$78,623	0.76%
RENERIA/1406 ALLEGHANNEY	600	600	600	0	0	100.00%
TOTAL PROJECTS	<u>\$600</u>	<u>\$600</u>	<u>\$600</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$78,623</u>					
2013-14 ALLOCATION	\$164,981	\$0	\$0	\$0	\$164,981	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$164,981</u>					
Total Allocation Balance	<u>\$296,395</u>					

**HOME GRANT FUND SUMMARY
10/31/2013**

REVENUES BY FUND YEAR

	2013-14 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	YTD	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2013 Funds	\$219,186	\$0	\$0	\$219,186	0.00%
Program Income	0	17,714	17,714	(17,714)	0.00%
Total	\$219,186	\$17,714	\$17,714	\$201,472	8.08%

EXPENDITURES BY PROJECTS

	2013-14 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	ENCUMB	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
2008 Funds						
Administration	\$1,911	(\$123)	(\$123)	\$0	\$2,034	-6.46%
Infll / Construction Program	203,633	0	0	0	203,633	0.00%
Total 2009 Projects	\$205,544	(\$123)	(\$123)	\$0	\$205,667	-0.06%
2009 Funds						
Administration	\$34,058	\$0	\$0	\$0	\$34,058	0.00%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
Total 2010 Projects	\$34,058	\$0	\$0	\$0	\$34,058	0.00%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	117,503	0	0	0	117,503	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Total 2011 Projects	\$163,432	\$0	\$0	\$0	\$163,432	0.00%
2011 Funds						
Administration	\$31,109	\$0	\$0	\$0	\$31,109	0.00%
Rehab Projects	0	0	0	0	0	0.00%
CHDO Designation	0	0	0	0	0	0.00%
Infll / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$209,193	\$0	\$0	\$0	\$209,193	0.00%
2012 Funds						
Administration	\$18,189	\$0	\$0	\$0	\$18,189	0.00%
Rehab Projects	128,327	22,950	22,950	0	105,377	17.88%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$180,734	\$22,950	\$22,950	\$0	\$157,784	12.70%
2013 Funds						
Administration	\$21,918	\$513	\$513	\$0	\$21,405	2.34%
Rehab Projects	197,268	50	50	0	197,218	0.03%
Total 2013 Projects	\$219,186	\$563	\$563	\$0	\$218,623	0.26%
TOTAL HOME GRANT PROJECTS	\$1,012,147	\$23,389	\$23,389	\$0	\$988,758	2.31%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
10/31/2013**

	<u>2013-14 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2012-13 ALLOCATION	\$128,327	\$22,950	\$22,950	\$0	\$105,377	17.88%
JT & G HUNT/1202 CLIFFORD	600	600	600	0	0	100.00%
M GARCIA/517 S. LINCOLN	600	600	600	0	0	100.00%
N GREEN/904 SNYDER	21,750	21,750	21,750	0	0	100.00%
TOTAL PROJECTS	<u>\$22,950</u>	<u>\$22,950</u>	<u>\$22,950</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$105,377</u>					
2013-14 ALLOCATION	\$197,268	\$0	\$0	\$0	\$197,268	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$197,268</u>					
Total Allocation Balance	<u><u>\$302,645</u></u>					

**FY 2013-14
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2013-14 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2013-14 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$825,583	\$0	\$0	\$825,583
HOME Program	NO	219,186	0	0	219,186
Subtotal		\$1,044,769	\$0	\$0	\$1,044,769
<u>Fire</u>					
2013 Emergency Management Performance Grant (EMPG)	NO	79,286	0	0	79,286
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2013 EMS/Trauma	NO	10,130	0	0	10,130
Subtotal		\$90,714	\$1,686	\$0	\$92,400
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<u>Police</u>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		\$456,971	\$51,246	\$2,500	\$510,717
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
Subtotal		\$225,950	\$0	\$0	\$225,950
Total FY 2013-14 Approved Grants		\$1,962,405	\$52,932	\$2,500	\$2,017,836

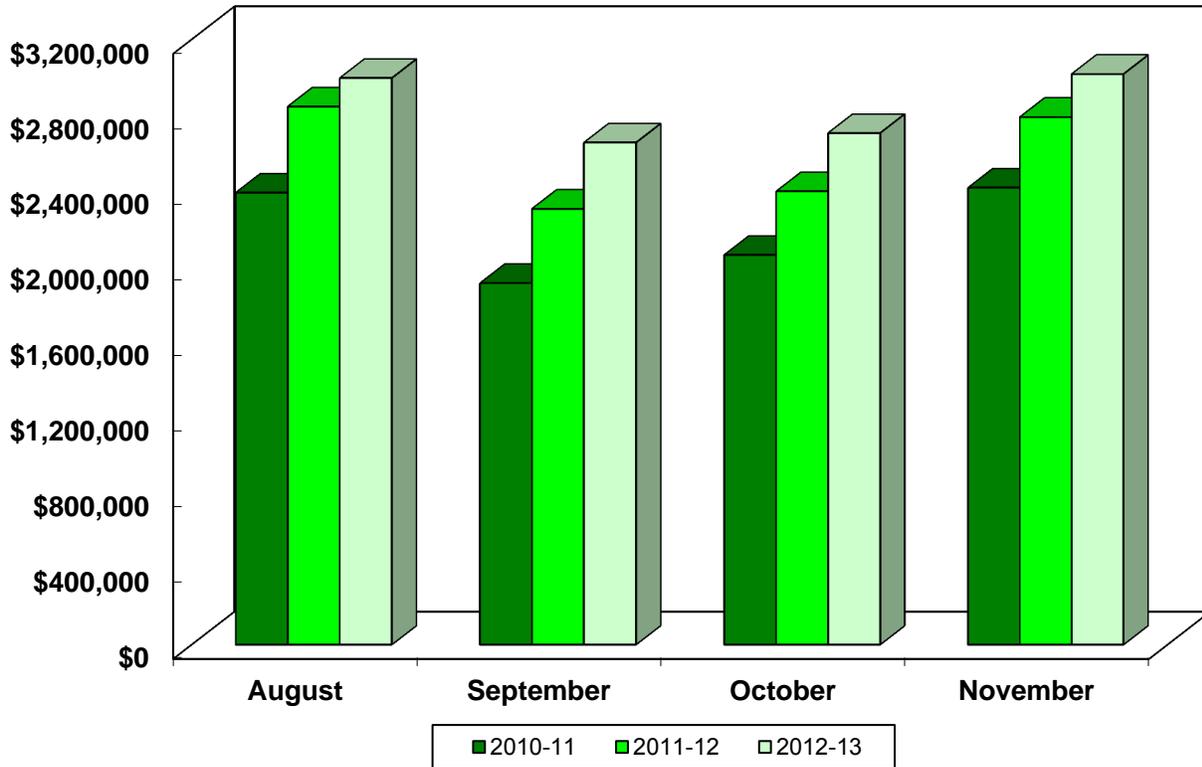
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	GENERAL FUND CASH MATCH THROUGH FY 2013-17
<hr/>					
Approved Grants Requiring Cash Match					
Police:					
STEP Speed, ITC, SeatBelt Program	21,110				21,110
Required City General Fund Cash Match for Approved Grants	\$21,110	\$0	\$0		\$21,110
<hr/>					
Pending Grants Requiring Cash Match					
Police:	-				
Fire:	-				
Required City General Fund Cash Match for Pending Grants	\$0	\$0	\$0		\$0
<hr/>					
Required Total General Fund Cash Match for Approved and Pending Grants	\$21,110	\$0	\$0		\$21,110

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



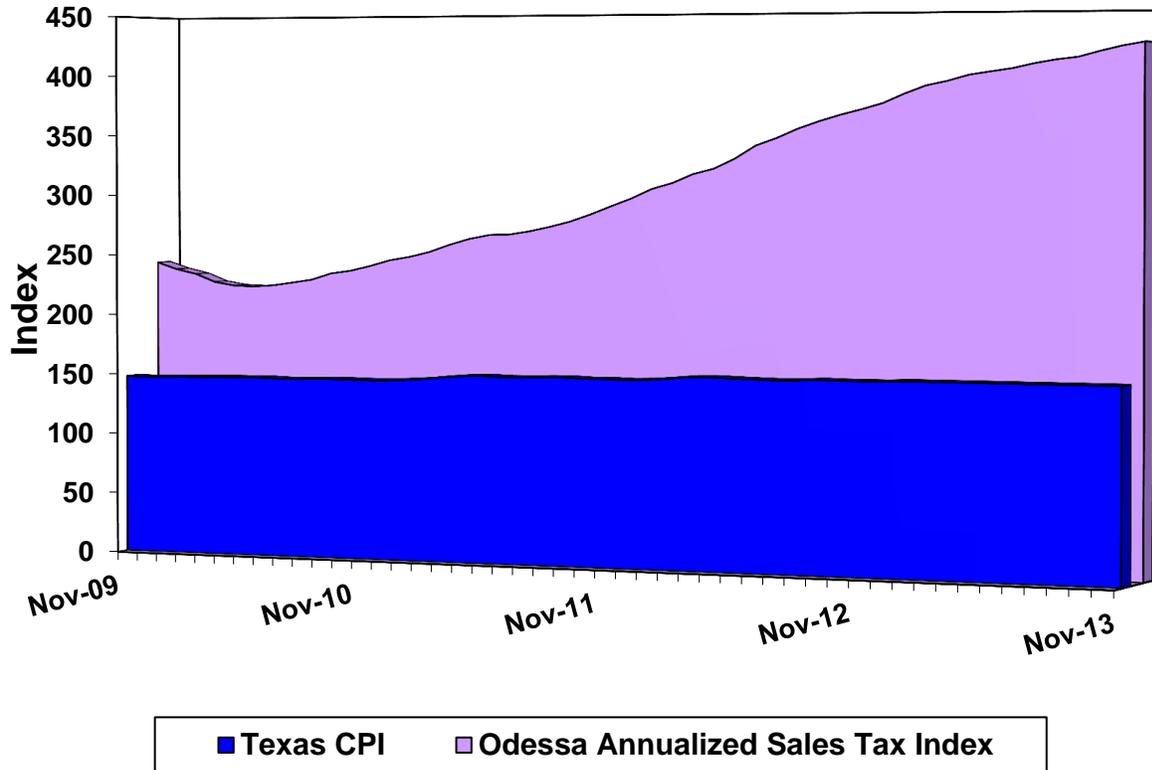
Sales Tax Revenue

Sales tax of \$3,017,176.58 was reported in November 2013 for the City of Odessa. This represents an increase of 8.15% compared to receipts in November 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in September by businesses filing monthly returns, reported in October to the State, and received in November by the City of Odessa.

Above presents actual sales and use tax receipts for August through November for the years 2010-11, 2011-12 and 2012-13.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

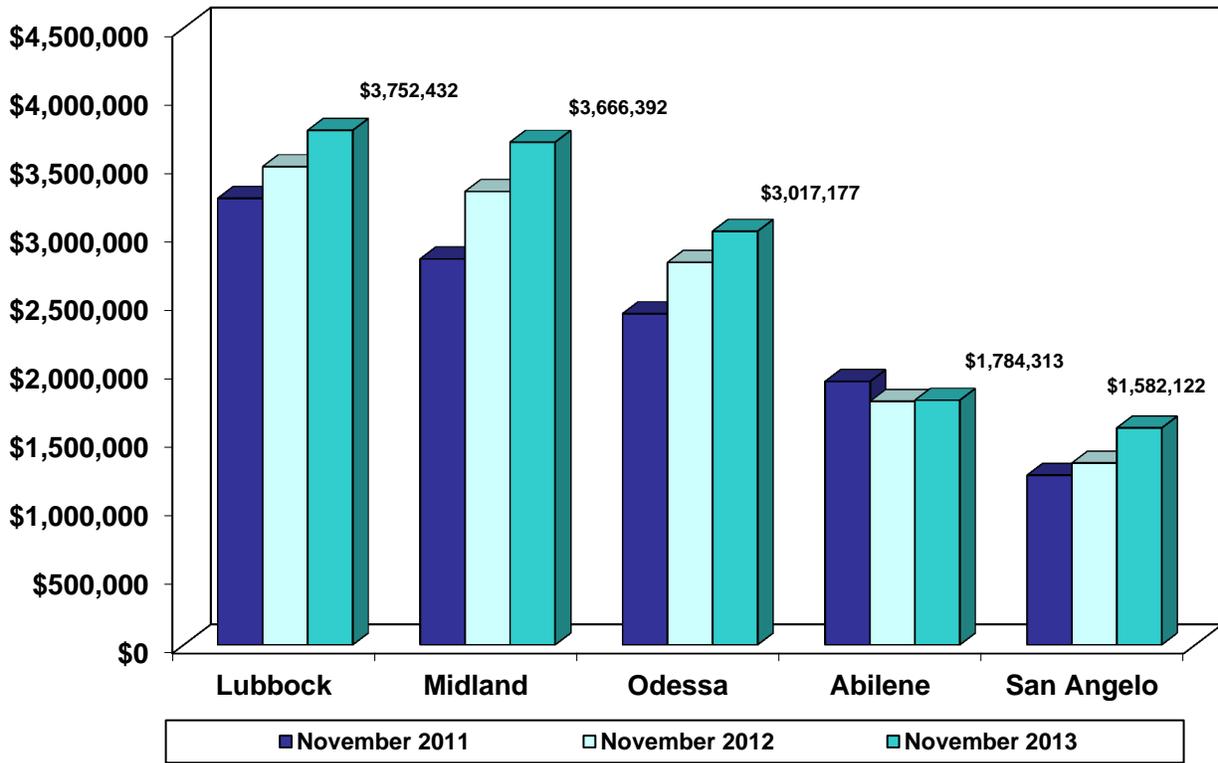


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since November 2009, the Texas CPI has increased 6.68% while Sales Tax Revenue for the City of Odessa has increased 75.74%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

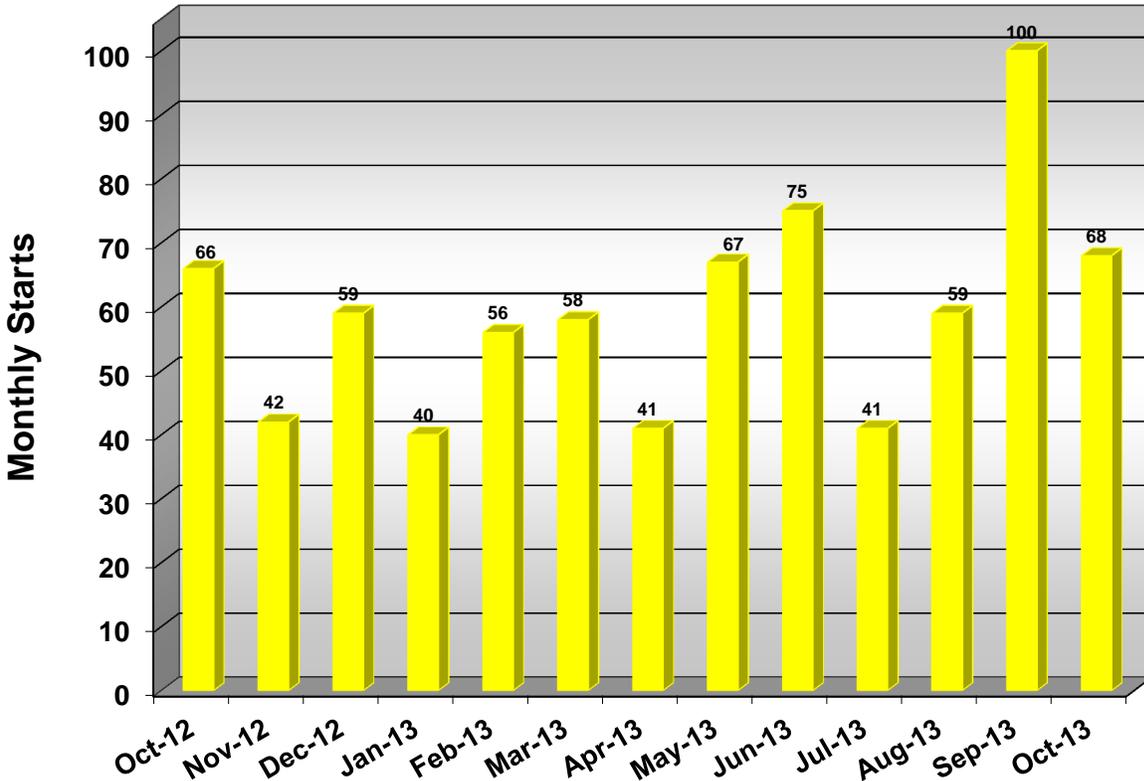


Sales Tax Comparison

Illustrated above are receipts for November 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

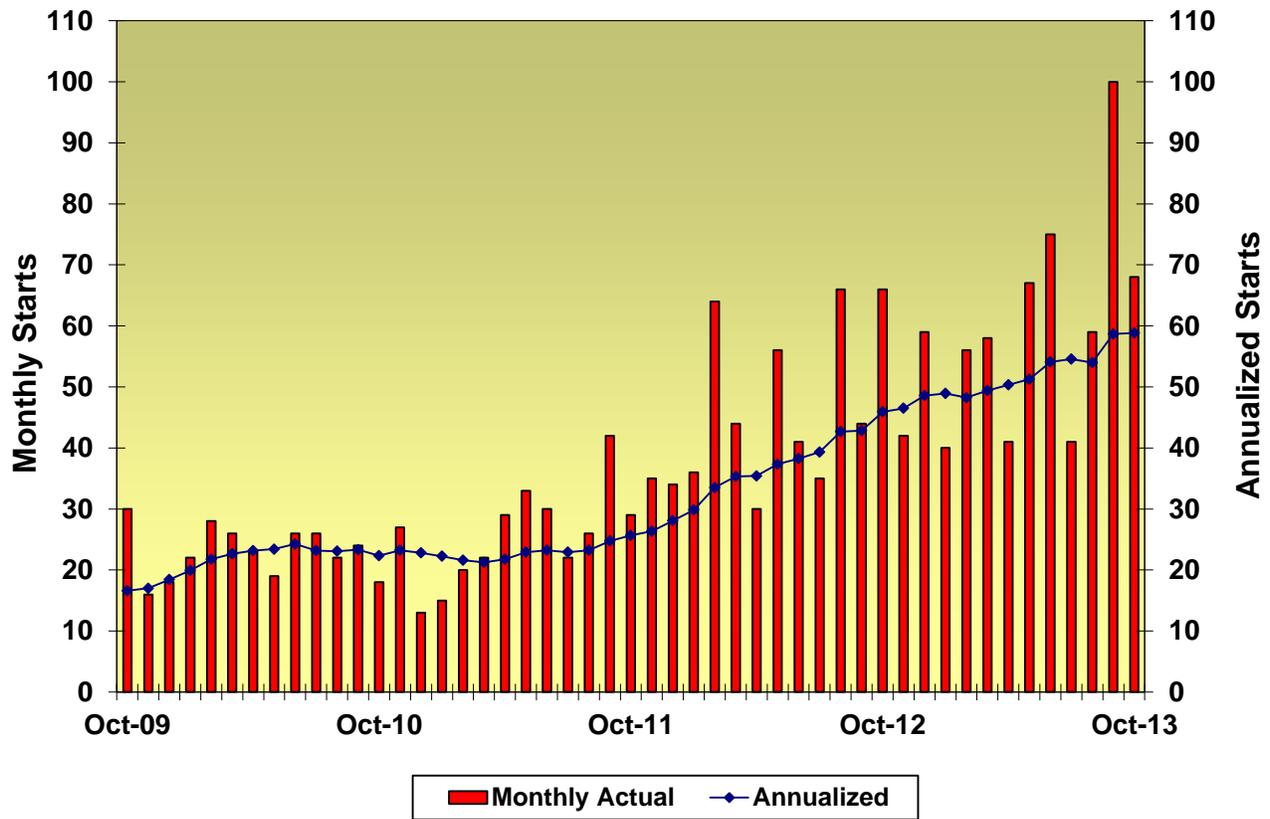


Single-Family Housing

A total of sixty-eight single-family housing permits were issued in October 2013, a 2.94% increase compared to the number of permits issued in October 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



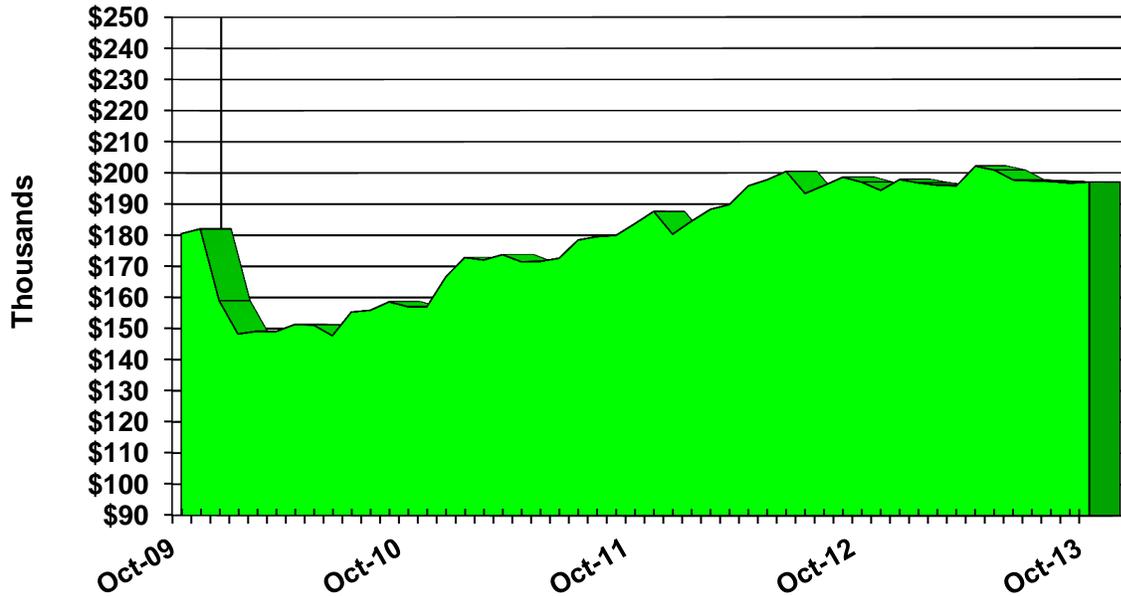
Single-Family Housing Starts

In October 2013, sixty-eight single-family housing permits, representing a value of \$12,506,242 were issued. This is a 2.94% increase compared to the number of permits that were issued in October 2012. Annualized single-family housing starts of 59 represent a value of \$11,592,933.67.

The chart above shows actual single-family housing starts versus annualized housing starts for October 2009 through October 2013.

Single-Family New Home Value

Annualized Average Declared Construction Value



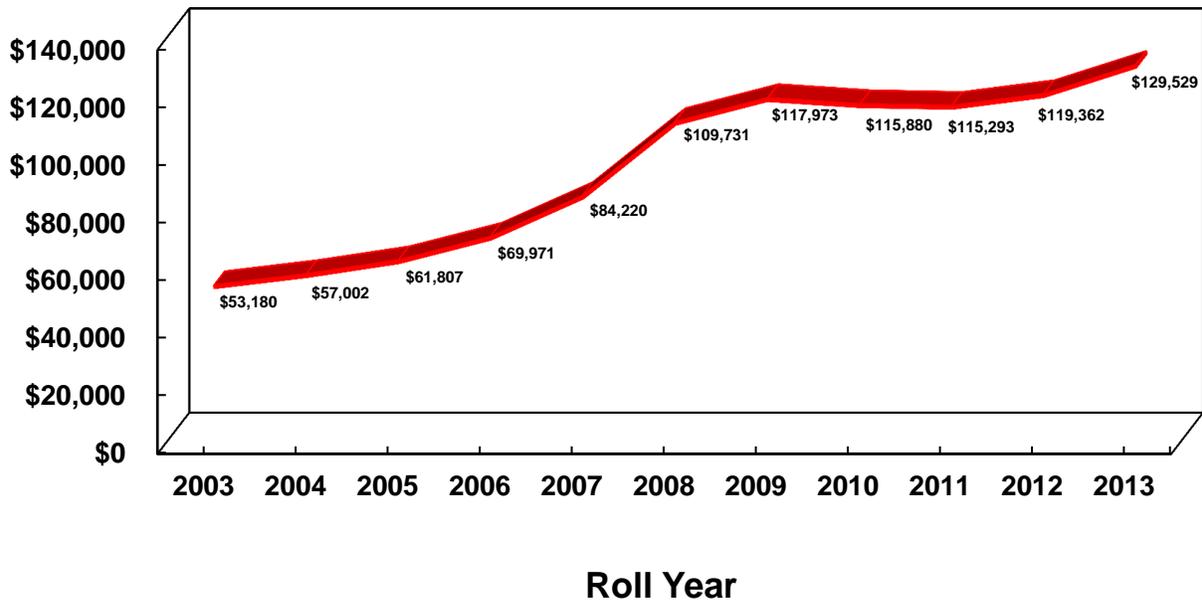
Single-Family New Home Value

The annualized average declared construction value of new homes increased 0.04% to \$197,047 compared to the October 2012 value of \$196,968.

(Updated 11/6/2013 with October data.)

Property Valuations

Average Home Market Value



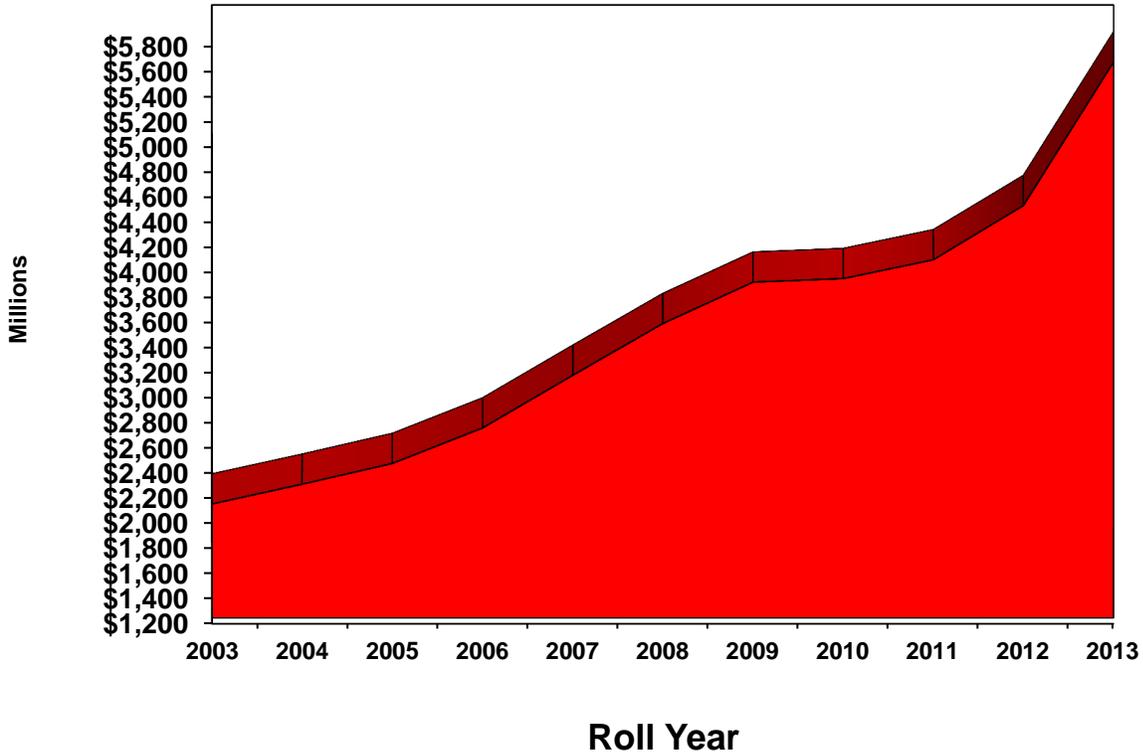
Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Property Valuations

Assessed Values

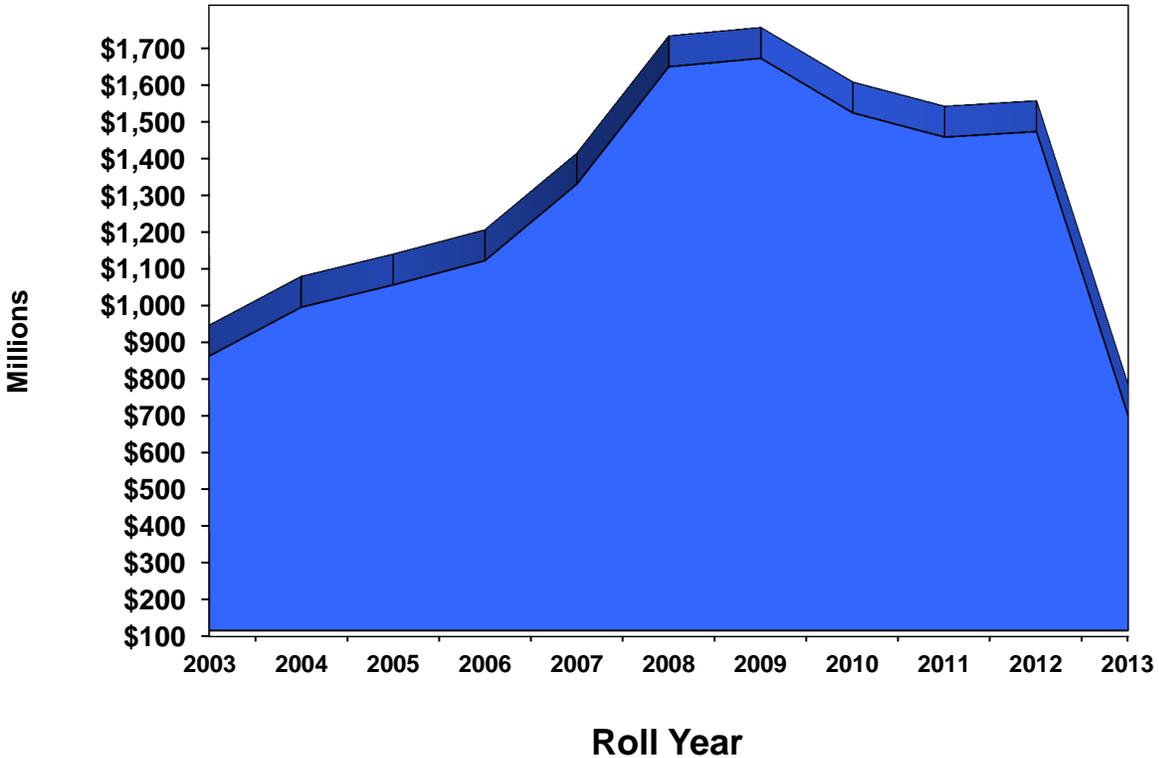


Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

Property Valuations

Exemptions

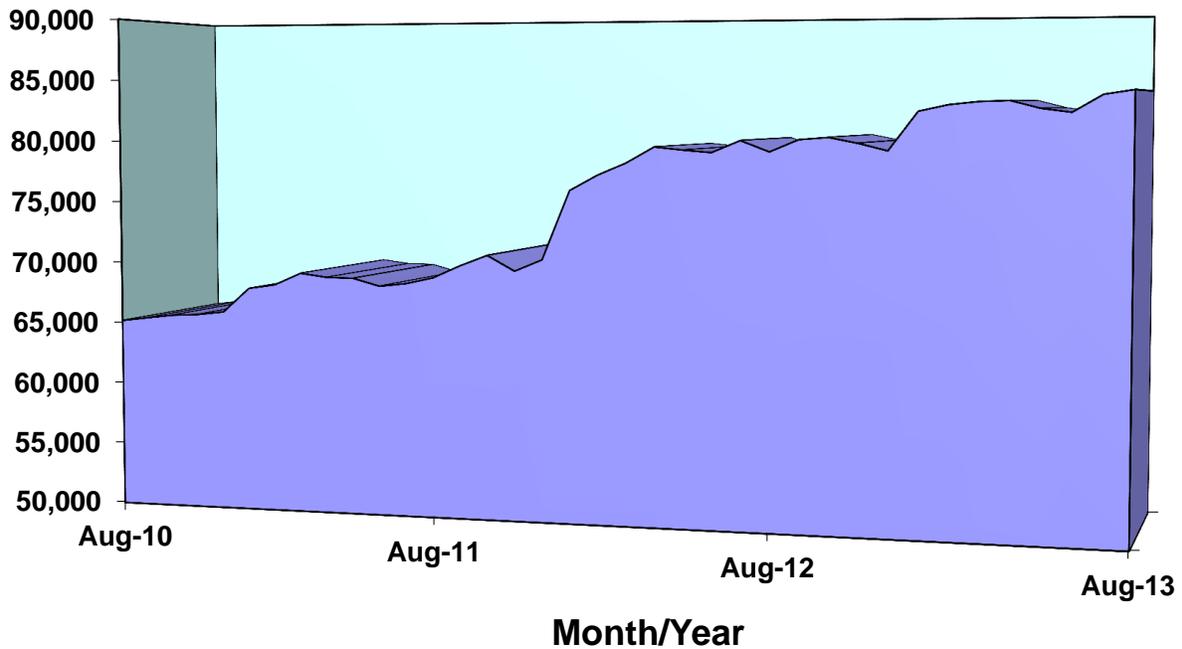


Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

Employment

Ector County

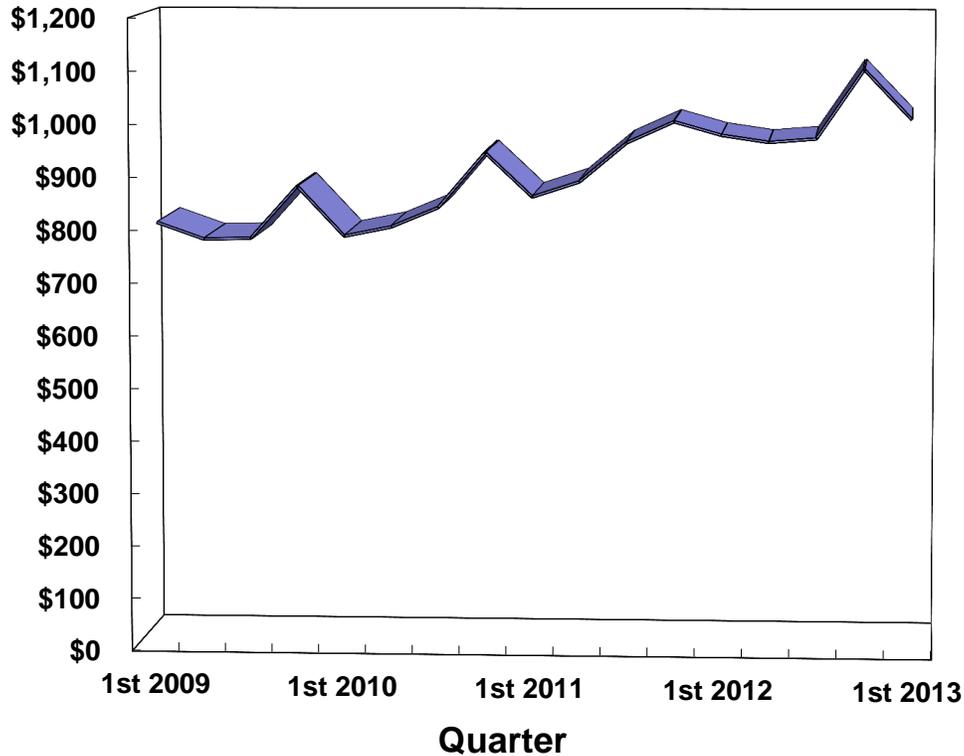


Employment

The number of employed workers in Ector County equaled 65,186 in August 2010. By August 2013, that number increased to 84,084. This is an increase of 29% in employment in a three year period.

Average Weekly Wage

Ector County

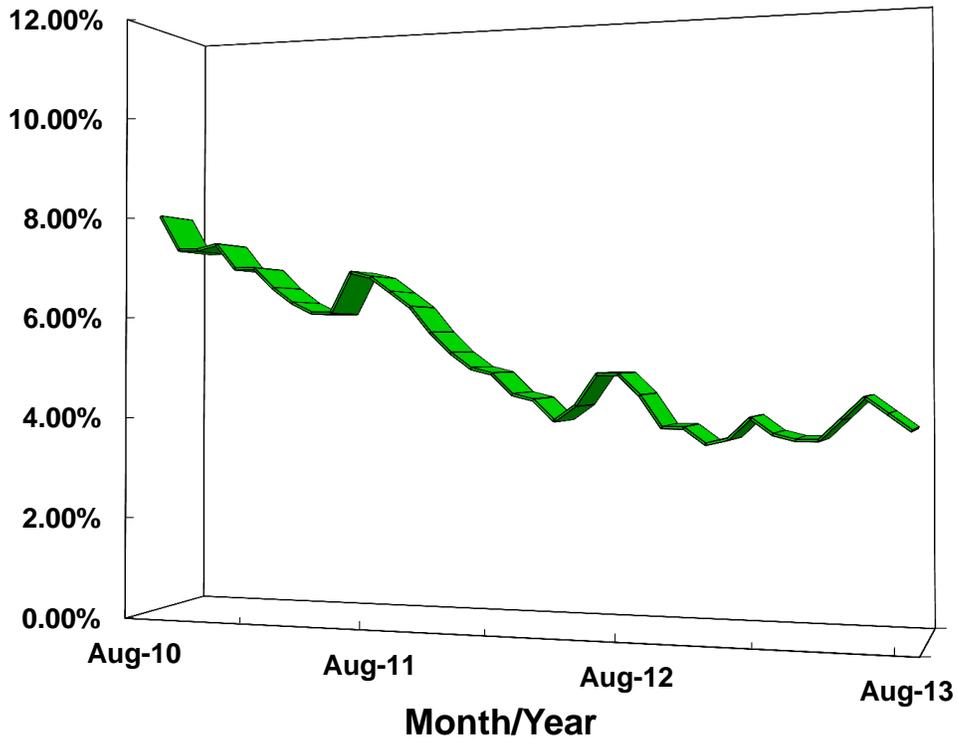


Average Weekly Wage

The average weekly wage for Ector County in the 1st quarter of 2009 was \$811. At 1st quarter 2013, the average weekly wage had risen to \$1,012. This is an increase of 24.78% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

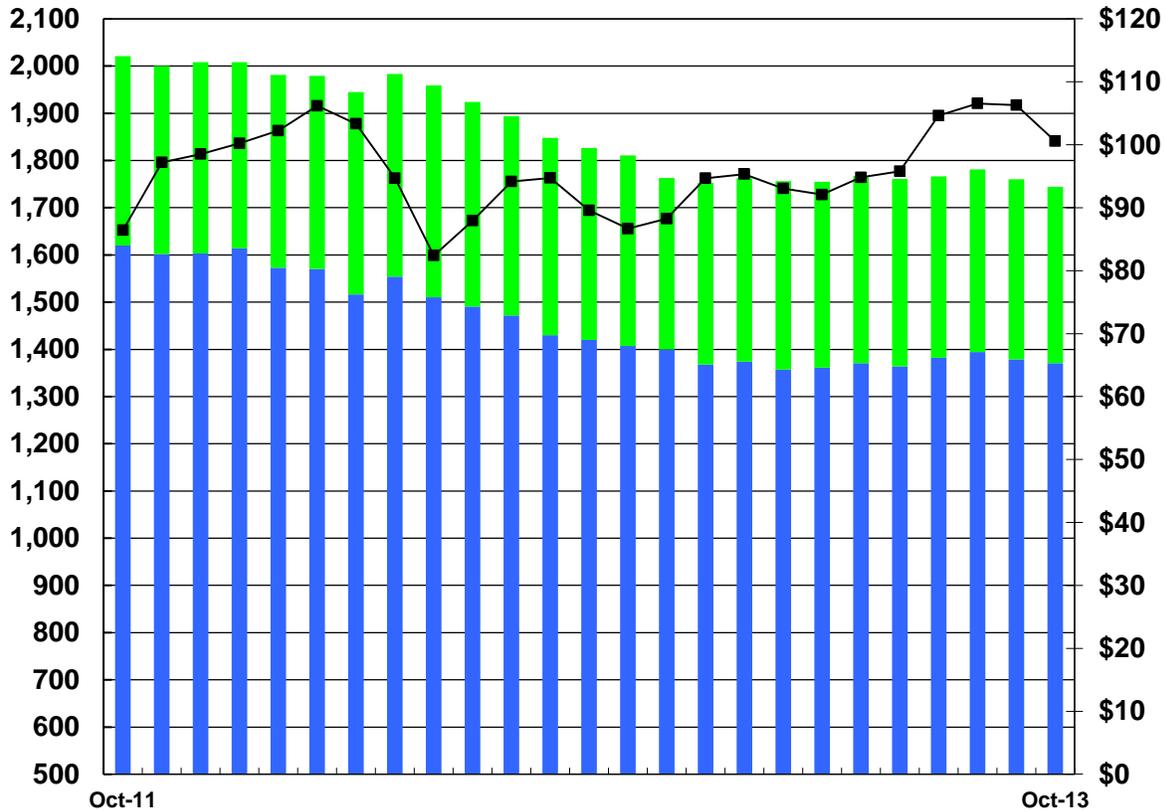
In August 2010, the unemployment rate was 8.10%. By August 2013, the unemployment rate had fallen to 3.9%. This represents a decrease in unemployment of 52% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas ■ \$ Per Bar.

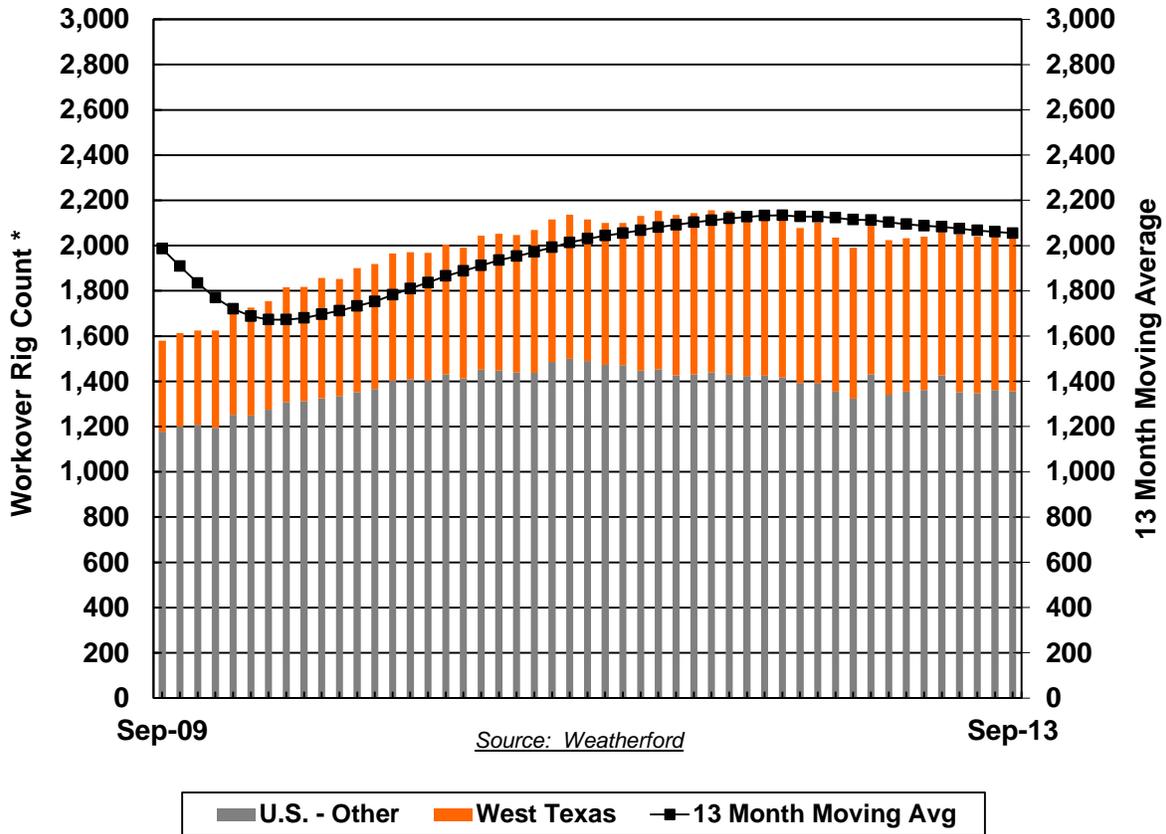
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Oct '13	1,744	373	21.39%	\$100.56
Sep '13	1,760	381	21.65%	\$106.28
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07
Mar '13	1,756	399	22.72%	\$93.05
Feb '13	1,762	388	22.02%	\$95.32
Jan '13	1,753	385	21.96%	\$94.69
Dec '12	1,763	363	20.59%	\$88.25
Nov '12	1,811	404	22.31%	\$86.66
Oct '12	1,826	406	22.23%	\$89.57

(Updated 11/6/13 with October/November data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

* All related data has been reported as of last day of each month *



Total US Rig Count West TX Rig Count West TX % of Total

Sep '13	2,052	696	33.92%
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%

(Updated 11/6/13 with September data.)