CITY OF ODESSA

INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager

FROM: James Zentner, Assistant City Manager

DATE: November 13, 2013

SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for September 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

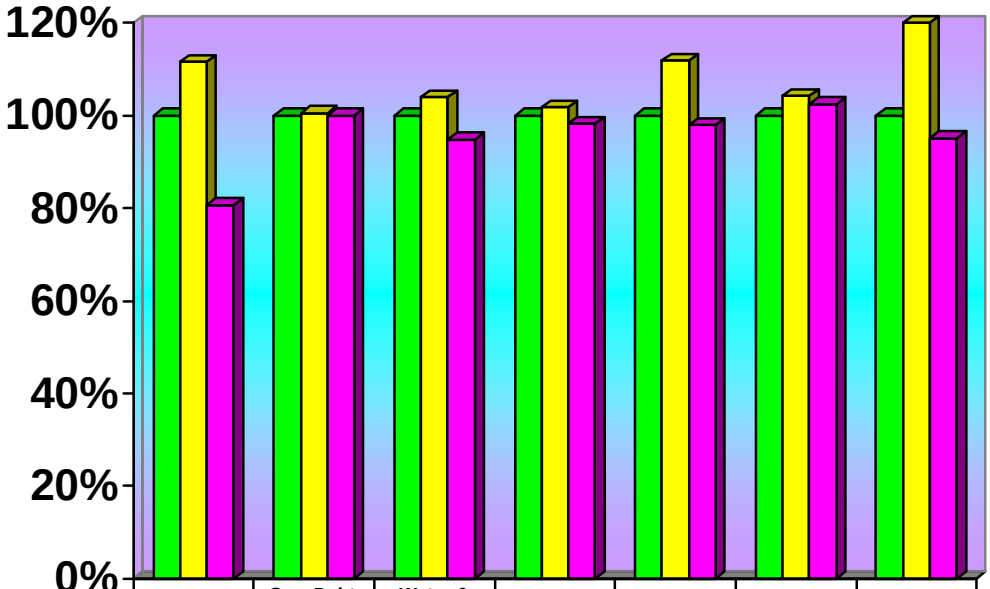
MONTHLY FINANCIAL SUMMARY REPORT

SEPTEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND
Year-to-Date Percent of Budget /100.00% Fiscal Year Elapsed



	General	Gen. Debt. Svc.	Water & Sewer	Solid Waste	Equip. Svc.	Risk Mgt.	Conv. & Vis.
FY Elapsed	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Revenues	111.48%	100.52%	103.93%	101.70%	111.86%	104.18%	174.44%
Expenditures	80.73%	99.95%	94.77%	98.28%	97.93%	102.37%	95.08%

At the end of the fiscal year, revenues in the General Fund total $78,947,755 or 111.48% of budgeted revenues. General Debt Service Fund revenues are slightly above budget at 100.52%. Water & Sewer revenues are above budget at 103.93%. Solid Waste revenues are slightly above budget at 101.70%. Equipment Service revenues are greater than budget at 111.86%. Risk Management revenues are above budget at 104.18%. Convention and Visitors Fund revenues have performed well above budget at 174.44%.

MONTHLY FINANCIAL SUMMARY REPORT

SEPTEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

At the end of the 2013 fiscal year, General Fund revenues are $78,947,755 or 111.48% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by $5,740,414. In the prior year, year-to-date revenues were $73,207,341 or 113.74% of anticipated revenues; and in fiscal year 2010-11, year-to-date revenues were $65,724,984 or 110.51% of budgeted revenues.

AD VALOREM TAXES
As a Percentage of Revenue
Year-to-Date Fiscal Year 2012-13

Fiscal Year	Total Tax Revenue	Amount Collected	Percentage of Tax Revenue
2012-13	$19,187,788	$19,586,675	102.08%
2011-12	$17,399,025	$17,786,516	102.23%
2010-11	$16,796,749	$16,823,391	100.16%
2009-10	$16,646,749	$16,493,868	99.08%
2008-09	$16,128,642	$16,154,648	100.16%
2007-08	$14,708,649	$14,947,017	101.62%
2006-07	$14,363,343	$14,431,806	100.48%

Year-to-date property tax revenue collections are $19,586,675 or 102.08% of budgeted tax revenue and show an increase of $1,800,159 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

SEPTEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General fund revenue, the General Debt Service Fund collected $2,907,949 for a combined tax collection of $22,494,624. The combined tax collection for 2011-12 was $20,745,059.

SALES TAX COLLECTIONS
Fiscal Year 2012-13

	2011-12		2012-13		%Increase (Decrease)	%Increase (Decrease)
	Current	YTD	Current	YTD	Current	YTD
October	$ 2,061,327	$ 2,061,327	$ 2,397,138	$ 2,397,138	16.29%	16.29%
November	$ 2,416,423	$ 4,477,750	$ 2,789,932	$ 5,187,070	15.46%	15.84%
December	$ 2,084,686	$ 6,562,436	$ 2,653,847	$ 7,840,917	27.30%	19.48%
January	$ 1,928,792	$ 8,491,228	$ 2,419,958	$ 10,260,875	25.46%	20.84%
February	$ 2,847,540	$ 11,338,768	$ 3,123,240	$ 13,384,115	9.68%	18.04%
March	$ 1,950,895	$ 13,289,663	$ 2,316,834	$ 15,700,948	18.76%	18.14%
April	$ 2,169,196	$ 15,458,859	$ 2,367,366	$ 18,068,314	9.14%	16.88%
May	$ 2,780,442	$ 18,239,301	$ 2,967,591	$ 21,035,905	6.73%	15.33%
June	$ 2,182,397	$ 20,421,698	$ 2,475,567	$ 23,511,472	13.43%	15.13%
July	$ 2,309,334	$ 22,731,032	$ 2,531,786	$ 26,043,257	9.63%	14.57%
August	$ 2,845,869	$ 25,576,901	$ 2,995,743	$ 29,039,000	5.27%	13.54%
September	$ 2,305,139	$ 27,882,040	$ 2,654,936	$ 31,693,936	15.17%	13.67%

Sales tax revenue for fiscal year 2012-13 is $31,693,936, an increase of $6,453,913 compared to budget. When comparing year-to-date periods, the amount of sales tax revenue is up by $3,811,896 or 13.67%.

October 2013 sales tax revenue is $2,705,594.

MONTHLY FINANCIAL SUMMARY REPORT

SEPTEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are $76,911,812 or 80.73% of the total budget. An additional $16,977,846 has been encumbered. In the prior year, expenditures totaled $62,199,258 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

Water and Sewer Fund

Water and Sewer revenues are up $10,768,144 from last year. Total revenues to date for this fiscal year are $46,686,590 or 103.93% of planned revenues. Water and Sewer revenues received last fiscal year were $35,918,446. Expenditures for the Water and Sewer Fund total $43,792,675 or 94.77% of their total budget in this fiscal year. An additional $1,053,666 has been encumbered. For more revenue and expenditure information, please refer to page 22 of this report.

Solid Waste Fund

The Solid Waste revenues are $10,572,753 or 101.70% of budget, while expenditures are $10,599,242 or 98.28%. An additional amount of $488,157 has been encumbered. For more information on revenues and expenditures, please refer to page 24 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total $13,681,303 or 111.86% of estimated revenues. Paid expenditures are $16,150,741 or 97.93% of budgeted expenditures. The outstanding encumbrances total $115,098. For more revenue and expenditure information, please refer to page 26 of this report.

Risk Management Fund

Risk Management Fund revenues total $10,356,474 or 104.18% of planned revenues. Risk Management Fund expenditures total $9,953,810 or 102.37%, an increase of $1,020,122 over the prior year. Expenditures of $14,354 have also been encumbered. Pending claims are estimated at $2,318,103. For more information on revenues and expenditures, please refer to page 28 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

SEPTEMBER 2013

BRIEF SUMMARY OF ALL FUNDS

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of September 2013, the City received $5,581,961 of revenues or 174.44% of the budgeted revenues. Expenditures for this same fund totaled $2,473,182 representing 95.08% of the budget. For more information on revenues and expenditures, please refer to page 29 of this report.

MONTHLY FINANCIAL SUMMARY REPORT
9/30/2013
(In 000's)

	GENERAL FUND	GENERAL DEBT SERVICE FUND	WATER & SEWER FUND
Fund Balance Available 10/01/12	$27,896	$645	$6,805
Appropriations from Reserves *	(539)	0	0
Remaining Fund Balance Available	$27,357	$645	$6,805
RESOURCES:			
Rollover Prior Yr Encumbrances	$16,694	$0	$1,446
Appropriations from Reserves *	539	0	0
Actual Current YTD Revenues	78,948	2,923	46,687
TOTAL RESOURCES	$96,181	$2,923	$48,133
USES:			
Net Transfers for Capital Projects	$0	$0	$0
Actual Current YTD Expenditures	(76,912)	(2,907)	(43,793)
Outstanding Encumbrances	(16,978)	0	(1,054)
TOTAL USES OF FUNDS	($93,890)	($2,907)	($44,847)
Total Resources less Total Uses	$2,291	$17	$3,286
Fund Balance Available at Month End	$29,648	$662	$10,091
Fund Balance Equaled to Number of Operating Days **	114	N/A	80

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and
2) 25 operating days for budget stabilization.
This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
9/30/2013
(In 000's)

	SOLID WASTE FUND	EQUIPMENT SERVICE FUND	RISK MANAGEMENT FUND	CONVENTIONS & VISITORS FUND
Fund Balance Available 10/01/12	$366	$8,863	$3,099	$7,647
Appropriations from Reserves *	0	(243)	0	(33)
Remaining Fund Balance Available	$366	$8,620	$3,099	$7,615
RESOURCES:				
Rollover Prior Yr Encumbrances	$187	$470	$24	$119
Appropriations from Reserves *	0	243	0	33
Actual Current YTD Revenues	10,573	13,681	10,356	5,582
TOTAL RESOURCES	$10,759	$14,395	$10,381	$5,733
USES:				
Net Transfers for Capital Projects	$0	$0	$0	$0
Actual Current YTD Expenditures	(10,599)	(16,151)	(9,954)	(2,473)
Outstanding Encumbrances	(488)	(115)	(14)	0
TOTAL USES OF FUNDS	($11,087)	($16,266)	($9,968)	($2,473)
Total Resources less Total Uses	($328)	($1,871)	$412	$3,260
Fund Balance Available at Month End	$38	$6,749	$3,511	$10,875
Fund Balance Equaled to Number of Operating Days **	1	149	132	1,526

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CITY OF ODESSA
INVESTMENT SUMMARY REPORT
SEPTEMBER 2013

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	Book Value	Fair Value
September 1, 2013	$117,028,722	$117,028,722
September 30, 2013	$172,684,677	$172,684,677

The City had the following changes to the portfolio during this period:

	Book Value	Fair Value
from purchases,	$60,228,045	$60,228,045
from sales and,	$4,589,141	$4,589,141
from interest earnings.	$17,051	$17,051

Assistant City Manager

Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
SEPTEMBER 1, 2013

INVESTMENT TYPE	YIELD/ COUPON	MATURITY	PAR	BEGINNING BOOK 09/01/13	BEGINNING FAIR 09/01/13
Money Market Funds					
TexPool - Pooled Funds	0.04%	Open	$24,078,642	$24,078,642	$24,078,642
Logic - Pooled Funds	0.11%	Open	3,617,580	3,617,580	3,617,580
TexPool - 2000 Bond Funds	0.04%	Open	10,284	10,284	10,284
TexPool - Debt Service Funds	0.04%	Open	2,870,780	2,870,780	2,870,780
Logic - Debt Service funds	0.11%	Open	127,308	127,308	127,308
TexStar - Pooled Funds	0.05%	Open	37,586,241	37,586,241	37,586,241
Total Money Market Funds			$68,290,834	$68,290,834	$68,290,834
Weighted Average Rate	**0.03%**				
Bank Certificates of Deposits					
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,500,964	2,503,726	2,503,726
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,024,943	2,024,943	2,024,943
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,024,690	2,024,690	2,024,690
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,486,190	2,486,190
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,104,108	4,109,689	4,109,689
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,083,811	2,086,645	2,086,645
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,010,355	3,010,355
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,015,129	4,015,129
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,001,568	2,001,568
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,638	1,019,638
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,034,112	1,034,903	1,034,903
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,034,243	2,035,213	2,035,213
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,034,196	2,035,065	2,035,065
Total Bank Certificates of Deposit			$30,361,783	$30,387,755	$30,387,755
Weighted Average Rate	**0.12%**				
Savings Account					
Chase Business High Yield	0.15%	Open	$10,040,713	$10,040,713	$10,040,713
Chase Business High Yield	0.15%	Open	6,288,822	6,288,822	6,288,822
AimBank	0.35%	Open	2,019,399	2,020,599	2,020,599
Total Savings			$18,348,933	$18,350,134	$18,350,134
Weighted Average Rate	**0.03%**				
Grand Total					
Weighted Average Interest	**0.18%**		$117,001,551	$117,028,722	$117,028,722
Weighted Average Maturity	**56.69 days**				

CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
SEPTEMBER 30, 2013

INVESTMENT TYPE	YIELD/ COUPON	MATURITY	PAR	ENDING BOOK 09/30/13	ENDING FAIR 09/30/13
Money Market Funds					
TexPool - Pooled Funds	0.04%	Open	$25,908,982	$25,908,982	$25,908,982
Logic - Pooled Funds	0.11%	Open	3,617,915	3,617,915	3,617,915
TexPool - 2000 Bond Funds	0.04%	Open	10,284	10,284	10,284
TexPool - Debt Service Funds	0.04%	Open	2,870,873	2,870,873	2,870,873
TexPool - 2013 Bond Funds	0.04%	Open	26,904,866	26,904,866	26,904,866
Logic - Debt Service funds	0.11%	Open	127,320	127,320	127,320
TexStar - Pooled Funds	0.04%	Open	37,587,446	37,587,446	37,587,446
TexStar - 2013 Bond Funds	0.04%	Open	26,904,847	26,904,847	26,904,847
Total Money Market Funds			$123,932,531	$123,932,531	$123,932,531
Weighted Average Rate	**0.02%**				
Bank Certificates of Deposits					
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,505,064	2,505,064	2,505,064
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,026,025	2,026,025	2,026,025
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,025,772	2,025,772	2,025,772
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,486,804	2,486,804
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,112,392	4,112,392	4,112,392
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,088,018	2,088,018	2,088,018
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,011,183	3,011,183
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,015,789	4,015,789
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,001,897	2,001,897
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,805	1,019,805
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,035,286	1,035,286	1,035,286
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,035,715	2,035,715	2,035,715
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,035,567	2,035,567	2,035,567
Total Bank Certificates of Deposit			$30,384,555	$30,399,317	$30,399,317
Weighted Average Rate	**0.08%**				
Savings Account					
Chase Business High Yield	0.15%	Open	$10,041,989	$10,041,989	$10,041,989
Chase Business High Yield	0.15%	Open	6,289,621	6,289,621	6,289,621
AimBank	0.35%	Open	2,021,219	2,021,219	2,021,219
Total Savings			$18,352,829	$18,352,829	$18,352,829
Weighted Average Rate	**0.02%**				
Grand Total					
Weighted Average Interest	**0.12%**		$172,669,916	$172,684,677	$172,684,677
Weighted Average Maturity	**33.47 days**				

CITY OF ODESSA
SUMMARY TRANSACTION REPORT
SEPTEMBER 2013

SECURITY	PURCHASE AMOUNT	CHANGES IN FAIR VALUE	SALES AMOUNT
TEXPOOL	$33,323,357.60	$0.00	$4,589,140.80
TEXSTAR	26,904,687.23	0.00	0.00
LOGIC	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	$60,228,044.83	$0.00	$4,589,140.80

SECURITY	INTEREST INCOME EARNED	INTEREST INCOME COLLECTED
TEXPOOL	$1,082.34	$1,082.34
TEXSTAR	1,364.55	1,364.55
LOGIC	346.44	346.44
COMPASS CD's	827.73	0.00
WBN CDARS CD's	10,734.30	8,964.54
CHASE SAVINGS	2,075.48	2,075.48
AIMBANK SAVINGS	619.90	1,820.22
TOTAL	$17,050.74	$15,653.57

COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
SEPTEMBER 2013

CONVENTIONS AND VISITORS FUND

October 1, 2012	Resolution	2012R-85	Main Street - Hotel Feasibility Study	$	16,500
June 11, 2013	Resolution	2013R-42	Main Street - Hotel Developer Search	$	16,000
	Budget Amendments from Reserves			$	32,500

EQUIPMENT SERVICE

November 13, 2012	Resolution	2012R-100	Replacement of Ratliff Ranch Golf Carts	$	243,226
	Budget Amendments from Reserves			$	243,226

GENERAL FUND

November 13, 2012	Resolution	2012R-103	Unileave Sell Back Program	$	453,587
June 11, 2013	Resolution	2013R-39	Comprehensive Compensation Study	$	85,000
	Budget Amendments from Reserves			$	538,587

GRANTS IN AID

November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant - PD	$	5,180
November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant - FD	$	740
September 24, 2013	Resolution	2013R-70	U.S. Dept of Justice 2013 Bulletproof Vest Grant - PD	$	32,636
September 24, 2013	Resolution	2013R-70	U.S. Dept of Justice 2013 Bulletproof Vest Grant - FD	$	946
	Budget Amendments from Reserves			$	39,502

COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
SEPTEMBER 2013

GRANTS-IN-AID FUND

October 1, 2012	Resolution	2012R-61	State Homeland Security Program - SHSP-LETPA	$ 18,000
October 1, 2012	Resolution	2012R-67	STEP SPEED ITC SB Grant	106,435
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - PD	5,180
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - FD	740
January 8, 2013	Resolution	2013R-03	Texas "J" RAC 2012 EMS/Trauma	9,923
February 26, 2013	Resolution	2013R-18	School Attendance Court Grant	74,128
May 14, 2013	Resolution	2013R-32	Texas "J" RAC 2013 EMS/Trauma	12,400
August 27, 2013	Resolution	2013R-58	Byrne Justice Assistance Grant 2013	67,693
August 27, 2013	Resolution	2013R-59	STEP SPEED ITC SB Grant	104,715
August 27, 2013	Resolution	2013R-61	Crime Victim Liaison Grant 2014	42,000
September 24, 2013	Resolution	2013R-70	U.S. Department of Justice 2013 Bulletproof Vest Grant - PD	19,252
September 24, 2013	Resolution	2013R-70	U.S. Department of Justice 2013 Bulletproof Vest Grant - FD	558
	Budget Amendments from Additional Revenues			$ 461,025

COMMUNITY DEVELOPMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 1,800
	Budget Amendments from Additional Revenues			$ 1,800

EQUIPMENT SERVICE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 13,473
	Budget Amendments from Additional Revenues			$ 13,473

GENERAL CONSTRUCTION FUND

May 14, 2013	Resolution	2013R-31	Odessa College Traffic Signal	$ 195,000
	Budget Amendments from Additional Revenues			$ 195,000

GENERAL FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 1,236,639
	Budget Amendments from Additional Revenues			$ 1,236,639

GOLF COURSE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 1,587
	Budget Amendments from Additional Revenues			$ 1,587

COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
SEPTEMBER 2013

INFORMATION TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	8,035
	Budget Amendments from Additional Revenues			$	8,035

MUNICIPAL COURT SECURITY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	247
	Budget Amendments from Additional Revenues			$	247

MUNICIPAL COURT TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	231
	Budget Amendments from Additional Revenues			$	231

RISK MANAGEMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	9,980
	Budget Amendments from Additional Revenues			$	9,980

SOLID WASTE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	22,539
	Budget Amendments from Additional Revenues			$	22,539

STORMWATER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	23,775
	Budget Amendments from Additional Revenues			$	23,775

WATER & SEWER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	35,144
	Budget Amendments from Additional Revenues			$	35,144

INTEREST INCOME DETAIL
9/30/2013

	CURRENT PERIOD	FY 2012-13 CUMULATIVE	SEPTEMBER FY 2011-12 CUMULATIVE	VARIANCE ACTUAL
General Fund	4,419	$106,287	$112,766	($6,479)
Conventions & Visitors	949	17,333	13,302	4,031
Grants in Aid	27	294	262	32
CDBG	0	0	0	0
Drug Forfeiture Fund	53	1,038	1,153	(115)
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	2	(2)
MC Building Security Fee	1	48	131	(83)
Municipal Court Tech Fund	14	349	651	(302)
Debt Service Fund	65	2,250	2,601	(351)
General Construction	78	1,392	1,463	(71)
2005 CO Fund	11	271	518	(247)
2006 CO Fund	53	1,141	1,393	(252)
2007 CO Fund	16	366	524	(158)
2013 CO Fund	5,300	5,300	0	5,300
Water & Sewer Fund	843	12,239	21,684	(9,445)
Water & Sewer Debt Service	105	3,637	4,534	(897)
Water & Sewer Construction	371	8,362	8,550	(188)
2007 Water & Sewer CO Fund	3,067	74,760	117,238	(42,478)
Solid Waste	106	2,401	3,255	(854)
Stormwater	54	1,136	1,155	(19)
Liquid Waste Project	20	333	191	142
Golf Course Enterprise	12	12	0	12
Equipment Service Fund	835	19,828	26,739	(6,911)
Information Technology Fund	99	1,196	0	1,196
Risk Management	521	10,607	11,444	(837)
MOTOR - MPO	0	0	0	0
ECUD	(299)	0	0	0
TOTAL INTEREST INCOME	$16,722	$270,581	$329,556	($58,975)

GENERAL FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
PROPERTY TAXES					
Ad Valorem Taxes Current	$19,187,788	$45,078	$19,586,675	($398,887)	102.08%
Ad Valorem Taxes Prior	500,000	32,294	484,746	15,254	96.95%
Penalties and Interest	425,000	26,431	437,168	(12,168)	102.86%
Total	$20,112,788	$103,802	$20,508,588	($395,800)	101.97%
GENERAL SALES/GROSS RECEIPTS TAX					
City Sales Tax	$25,240,023	$2,622,436	$31,271,616	($6,031,593)	123.90%
Gas Company	1,000,000	(23,748)	875,447	124,553	87.54%
Electric Company	3,100,000	807,398	3,357,252	(257,252)	108.30%
Telephone Company	1,000,000	298,542	1,287,211	(287,211)	128.72%
Community Cablevision	1,050,000	87,648	1,088,281	(38,281)	103.65%
Other General Sales/Gross Rec Tax	343,500	418	499,106	(155,606)	145.30%
Total	$31,733,523	$3,792,694	$38,378,914	($6,645,391)	120.94%
LICENSES AND PERMITS	$491,000	$102,303	$1,448,932	($957,932)	295.10%
SALES AND CHARGES					
EMS	$2,400,000	$217,459	$2,395,922	$4,078	99.83%
EMS Lifeline	45,000	41,830	195,633	(150,633)	434.74%
Other Sales and Charges	335,900	33,333	385,285	(49,385)	114.70%
Total	$2,780,900	$292,621	$2,976,839	($195,939)	107.05%
INTERGOVERNMENTAL					
Ector Co. Reim - Fire Cont.	$777,000	$0	$777,000	$0	100.00%
Other Intergovernmental	269,847	68,040	377,831	(107,984)	140.02%
Total	$1,046,847	$68,040	$1,154,831	($107,984)	110.32%
MISCELLANEOUS					
Fines and Forfeitures	$3,294,600	$219,720	$2,884,023	$410,577	87.54%
Industrial Contracts-Lieu of Taxes	2,706,000	41,105	3,285,615	(579,615)	121.42%
Payments in Lieu of Franchise Fee	2,725,860	227,153	2,725,860	0	100.00%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,146,691	95,557	1,146,691	0	100.00%
Interest Income	100,000	4,419	106,287	(6,287)	106.29%
Other Miscellaneous	762,000	(83,331)	403,463	358,537	52.95%
Total	$10,735,151	$504,623	$10,551,939	$183,212	98.29%
TRANSFER IN - ADMIN FEES	$3,910,714	$325,889	$3,910,714	$0	100.00%
OTHER REVENUE	$10,000	$5,507	$16,999	($6,999)	169.99%
TOTAL REVENUES	$70,820,923	$5,195,478	$78,947,755	($8,126,832)	111.48%
ROLLOVER PRIOR YEAR	$16,694,304	$16,694,301	$16,694,301		
APPROPRIATION FROM RESERVE	538,587	0	538,587		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$88,053,814	$21,889,779	$96,180,643		

GENERAL FUND SUMMARY
9/30/2013

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
CITY COUNCIL	$28,327	$2,884	$39,724	$1,638	($13,035)	140.23%
CITY SECRETARY	202,854	20,317	224,542	0	(21,688)	110.69%
CITY ATTORNEY	1,238,502	88,415	1,140,166	57	98,279	92.06%
CITY MANAGER'S OFFICE	1,059,707	78,526	1,055,608	0	4,099	99.61%
HUMAN RESOURCES	687,069	94,137	645,525	35,797	5,747	93.95%
BUILDING SERVICES	1,459,880	144,051	1,441,722	6,022	12,136	98.76%
EMERGENCY COMMUNICATIONS	2,070,057	171,214	1,938,008	5,946	126,103	93.62%
PLANNING/DEVELOPMENT	437,924	27,254	503,556	0	(65,632)	114.99%
FINANCE	890,469	15,569	814,390	682	75,397	91.46%
PURCHASING	659,051	39,284	714,734	750	(56,433)	108.45%
MUNICIPAL COURT	1,423,399	117,755	1,276,913	32,665	113,821	89.71%
GF NON-DEPARTMENTAL	2,980,754	112,884	2,197,142	0	783,612	73.71%
PUBLIC WORKS DEPARTMENT	14,343,005	922,769	13,985,985	302,055	54,965	97.51%
PARKS AND RECREATION	4,713,032	504,969	4,546,888	164,004	2,141	96.47%
FIRE DEPARTMENT	18,377,359	1,565,895	17,553,072	583,450	240,837	95.51%
POLICE DEPARTMENT	22,842,108	1,887,800	22,979,904	94,336	(232,132)	100.60%
CODE ENFORCEMENT	439,197	36,685	439,690	0	(493)	100.11%
EXTERNAL AGENCIES	85,377	5,078	85,377	0	0	100.00%
GRANT MATCH	129,000	23,974	23,974	0	105,026	18.58%
OTHER FUND TRANSFERS	200,000	200,000	200,000	0	0	100.00%
ONE TIME 2009 SUPPLEMENTAL	296,135	10,890	17,152	278,970	13	5.79%
ONE TIME 2011 SUPPLEMENTAL	7,940,389	4,900	3,454,627	4,485,762	(1)	43.51%
ONE TIME 2012 SUPPLEMENTAL	6,786,859	122,478	1,611,306	5,023,602	151,951	23.74%
ONE TIME 2013 SUPPLEMENTAL	5,981,203	21,810	21,810	5,962,108	(2,715)	0.36%
TOTAL EXPENDITURES	$95,271,657	$6,219,540	$76,911,812	$16,977,846	$1,381,999	80.73%
NET INCREASE (DECREASE)	($7,217,843)	$15,670,239	$19,268,831			

SPECIAL REVENUE PROJECTS
9/30/2013

MC BUILDING SECURITY

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Revenue	$60,000	$4,452	$58,024	$1,976	96.71%
Interest	0	1	48	(48)	0.00%
TOTAL REVENUE	$60,000	$4,453	$58,072	$1,928	96.79%

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Expenditures	$100,165	$7,295	$80,146	$0	$20,019	80.01%
TOTAL EXPENDITURES	$100,165	$7,295	$80,146	$0	$20,019	80.01%

MC TECHNOLOGY FUND

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Revenue	$75,000	$5,914	$77,105	($2,105)	102.81%
Interest	0	14	349	(349)	0.00%
TOTAL REVENUE	$75,000	$5,928	$77,454	($2,454)	103.27%

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Expenditures	$243,511	$9,198	$133,426	$2,952	$107,133	54.79%
TOTAL EXPENDITURES	$243,511	$9,198	$133,426	$2,952	$107,133	54.79%

GENERAL SPECIAL REVENUE

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Donated Revenue	$0	$0	$0	$0	100.00%
House Rental	0	0	5,984	(5,984)	100.00%
Interest	0	12	307	(307)	100.00%
TOTAL REVENUE	$0	$12	$6,291	($6,291)	100.00%

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2011 Projects - Anon Donations-Fire	26,589	20	9,662	0	16,927	36.34%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2012 Projects -Anonymous Donation	41,274	0	41,274	0	0	0.00%
TOTAL EXPENDITURES	$148,507	$20	$50,935	$41,650	$55,922	34.30%

GENERAL CAPITAL PROJECTS REVENUES
9/30/2013

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
GENERAL CONSTRUCTION					
General Constr Interest Income	$0	$78	$1,392	($1,392)	0.00%
Non-Pool Interest Income	0	0	10	(10)	0.00%
Donated Revenue	195,000	0	195,000	0	100.00%
Miscellaneous Income	0	1,339	11,341	(11,341)	0.00%
Interest Income - 2005 CO Bond	0	11	271	(271)	0.00%
Interest Income - 2006 CO Bond	0	53	1,141	(1,141)	0.00%
Interest Income - 2007 GO Bond	0	16	366	(366)	0.00%
TOTAL GEN CONSTRUCTION REV	$195,000	$1,497	$209,521	-$14,521	107.45%
2013 CAPITAL IMPROVEMENT BOND					
Other Financing Sources - Bond Sale	0	54,335,508	54,335,508	(54,335,508)	0.00%
Interest Income - 2013 GO Bond	0	5,300	5,300	(5,300)	0.00%
TOTAL 2013 CO BOND REVENUE	$0	$54,340,808	$54,340,808	($54,340,808)	0.00%

GENERAL CAPITAL PROJECTS EXPENDITURES
9/30/2013

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
OC Traffic Signal	$195,000	$42,799	$64,225	$52,311	$78,465	32.94%
Parks Renovation - 2005 CO BOND	10,208	0	0	10,208	0	0.00%
Over-Width Paving Project	187,552	81,878	116,824	0	70,728	62.29%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
Parks Devel/Redevelopment	10,768	1,985	10,768	0	0	100.00%
TOTAL GEN CONSTRUCTION EXP	$504,285	$126,662	$191,817	$66,632	$245,836	195.22%
2013 CAPITAL IMPROVEMENT BOND						
Bond Issue Cost	0	526,133	526,133	0	(526,133)	0.00%
TOTAL 2013 CO BOND EXPENDITURES	$0	$526,133	$526,133	$0	($526,133)	0.00%

GENERAL DEBT SERVICE FUND SUMMARY
9/30/2013

	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Ad Valorem Taxes Current	$2,907,949	$0	$2,907,949	$0	100.00%
Interest Income	0	65	2,250	(2,250)	100.00%
Miscellaneous Income	0	0	12,991	(12,991)	100.00%
TOTAL DEBT SERVICES REVENUES	$2,907,949	$65	$2,923,190	($15,241)	100.52%
TOTAL DEBT SERVICES EXPENDITURES	$2,907,949	$601	$2,906,505	$1,444	99.95%
NET INCREASE (DECREASE) TO FUND BALANCE	$0	($535)	$16,685		

WATER AND SEWER FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Water Revenue	$30,216,300	$3,065,359	$31,528,472	($1,312,172)	104.34%
Sewer Revenue	13,712,000	1,041,069	13,207,903	504,097	96.32%
Delinquent Fees	650,000	77,381	745,710	(95,710)	114.72%
Return Check Fees	6,000	360	5,840	160	97.33%
Total	$44,584,300	$4,184,169	$45,487,925	($903,625)	102.03%
MISCELLANEOUS					
Miscellaneous Revenue	$10,000	$812,190	$841,106	($831,106)	8411.06%
Gulf Coast	200,000	22,676	249,366	(49,366)	124.68%
Interest Income	25,000	843	12,239	12,761	48.95%
Total	$235,000	$835,709	$1,102,710	($867,710)	469.24%
CONSTRUCTION REVENUE					
Miscellaneous Revenue	$0	$4,267	$12,834	($12,834)	0.00%
Interest Income	0	371	8,362	(8,362)	0.00%
Other - Conoco Phillips Waterline	0	0	0	0	0.00%
Total	$0	$4,637	$21,195	($21,195)	0.00%
2007 WATER AND SEWER IMPROVEMENT BOND					
Miscellaneous Revenue	$0	$0	$0	$0	0.00%
Interest Income	100,000	3,067	74,760	25,240	74.76%
Total	$100,000	$3,067	$74,760	$25,240	74.76%
TOTAL REVENUES	$44,919,300	$5,027,583	$46,686,590	($1,767,290)	103.93%
ROLLOVER PRIOR ENCUMBRANCES	$1,446,350	$1,446,350	$1,446,350		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$46,365,650	$6,473,933	$48,132,940		

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Billing & Collection	$2,300,075	$175,838	$2,297,737	$20	$2,318	99.90%
Non-Departmental	6,549,055	785,696	6,666,115	1,164	(118,224)	101.79%
Utilities Department	29,676,483	4,686,050	27,783,851	1,052,482	840,150	93.62%
Debt Service	7,685,904	0	7,044,973	0	640,931	91.66%
TOTAL EXPENDITURES	$46,211,517	$5,647,584	$43,792,675	$1,053,666	$1,365,175	94.77%
NET INCREASE (DECREASE)TO FUND BALANCE	$154,133	$826,349	$4,340,265			

WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
9/30/2013

	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
CAPITAL IMPROVEMENTS PROJECTS						
Projects in Progress						
2012-13 Projects						
Flocculator Repairs	$800,000	$0	$710,348	$0	$89,652	88.79%
Line K & 18" Sewer Line Phase 9A	1,179,900	0	943,045	31,096	$205,760	79.93%
Water Main Ext, Sewer Line P Ext	389,975	22,915	335,895	54,080	$0	86.13%
Line K & Manhole RPL, Phase 9	571,475	0	0	457,180	$114,295	0.00%
Line Extension - Yukon, Faudree	5,589,465	0	0	0	$5,589,465	0.00%
CIP Phase 11A	3,204,669	0	0	0	$3,204,669	0.00%
Bond Funds - Engineering	183,776	10,366	116,991	0	66,785	0.00%
Total Current FY Projects	$11,919,260	$33,281	$2,106,278	$542,356	$9,270,626	0.00%
Carryover Projects						
2012 BGT TWR Renovation	$2,850	$0	$0	$1,850	$1,000	0.00%
2012 BGT-Plants Pump Repairs	53,267	3,395	56,662	4,200	(7,595)	106.37%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	2,970,963	8,550	1,760,356	267,956	942,651	59.25%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2012 WS Line Replacement Phase IV	$368,745	0	129,780	0	238,965	35.20%
2008 Water & Sewer Main Acct	$14,519,200	1,559	1,559	0	14,517,642	0.01%
2008 Sewer Line Repl Phase II	186,834	0	59,411	0	127,423	31.80%
2008 W&S Improvement Projects	4,941,750	153,838	3,697,878	1,192,785	51,087	74.83%
2008 Sewer Line H Phase III, IV, V	387,295	0	267,295	0	120,001	69.02%
2008 W&S Line Repl Phase III	226,753	0	226,753	0	0	100.00%
2008 Derrington Plant Generator	584,160	0	524,973	0	59,187	89.87%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	2,479,065	7,808	911,370	1,420,986	146,709	36.76%
2007 Replacement of AMR Meters	19,750	0	0	0	19,750	0.00%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	$28,271,126	$175,149	$7,636,037	$2,921,966	$17,713,123	0.00%
Total Capital Projects	40,190,386	208,430	9,742,315	3,464,322	26,983,749	0.00%

SOLID WASTE FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Single Family	$5,000,000	$429,050	$5,127,300	($127,300)	102.55%
Multi Family	1,050,000	93,210	1,080,451	(30,451)	102.90%
Commercial	2,550,000	216,931	2,650,753	(100,753)	103.95%
Roll Off Charges	1,275,000	86,633	1,237,965	37,035	97.10%
Recycle Revenues	70,000	7,089	89,994	(19,994)	128.56%
Outside City Limits	420,000	13,854	341,230	78,770	81.25%
Interest Income	0	106	2,401	(2,401)	100.00%
Miscellaneous	30,800	7,642	42,658	(11,858)	138.50%
TOTAL REVENUES	$10,395,800	$854,516	$10,572,753	($176,953)	101.70%
ROLLOVER PRIOR ENCUMBRANCES	$186,570	$186,570	$186,570		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$10,582,370	$1,041,087	$10,759,323		

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
KOB Division	$245,185	$6,706	$116,865	$66,075	$62,245	47.66%
Non-Departmental	$1,069,653	$140,568	$1,121,085	$0	($51,432)	104.81%
Solid Waste	9,375,749	1,016,204	9,270,204	421,554	(316,009)	98.87%
Code Enforcement	94,515	8,685	91,089	528	2,898	96.37%
TOTAL EXPENDITURES	$10,785,102	$1,172,163	$10,599,242	$488,157	($302,297)	98.28%
NET INCREASE (DECREASE) TO FUND BALANCE	($202,732)	($131,076)	$160,081			

STORMWATER FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
MISCELLANEOUS INCOME					
Stormwater Fees	$705,000	$60,847	$726,929	($21,929)	103.11%
Interest Income	0	54	1,136	(1,136)	100.00%
TOTAL REVENUES	$705,000	$60,901	$728,065	($23,065)	103.27%
ROLLOVER PRIOR ENCUMBRANCES	$4,149	$4,149	$4,149		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$709,149	$65,050	$732,214		

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Expenditures	$822,963	$60,074	$701,502	$0	$121,461	85.24%
TOTAL EXPENDITURES	$822,963	$60,074	$701,502	$0	$121,461	85.24%
NET INCREASE (DECREASE) TO FUND BALANCE	($113,814)	$4,976	$30,711			

EQUIPMENT SERVICE FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Rental Equipment Service	$11,989,099	$999,074	$11,989,099	$0	100.00%
Rental/Replacement Other	0	0	0	0	100.00%
Total	$11,989,099	$999,074	$11,989,099	$0	100.00%
MISCELLANEOUS					
Interest Income	$0	$835	$19,828	($19,828)	100.00%
Other Miscellaneous	19,680	0	22,085	(2,405)	112.22%
Total	$19,680	$835	$41,913	($22,233)	212.97%
OTHER REVENUE	$222,504	$350,191	$1,650,290	($1,427,786)	741.69%
TOTAL REVENUES	$12,231,283	$1,350,100	$13,681,303	($1,450,020)	111.86%
ROLLOVER PRIOR ENCUMBRANCES	$470,219	$470,219	$470,219		
APPROPRIATION FROM RESERVES	243,226	0	243,226		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$12,944,728	$1,820,319	$14,394,748		

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Equipment Service	$7,683,981	$857,717	$8,005,657	$48,704	($370,381)	104.19%
Equipment Replacement	8,491,693	14,178	7,829,818	65,943	595,932	92.21%
Special Replacement - Fire	73,955	48	72,040	451	1,464	97.41%
Replace Golf Carts - Ratliff Ranch	243,227	0	243,226	0	1	100.00%
TOTAL EXPENDITURES	$16,492,856	$871,943	$16,150,741	$115,098	$227,017	97.93%
NET INCREASE (DECREASE) TO FUND BALANCE	($3,548,128)	$948,376	($1,755,993)			

INFORMATION TECHNOLOGY FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Rental Radio/Elect Equipment	$396,488	$33,015	$396,488	$0	100.00%
Technology Charges	2,864,762	238,721	2,864,762	0	100.00%
Internet Charges	62,235	0	62,235	0	100.00%
Total	$3,323,485	$271,736	$3,323,485	$0	100.00%
MISCELLANEOUS					
Interest Income	$0	$99	$1,196	($1,196)	100.00%
Other Miscellaneous	$0	$0	$0	$0	0.00%
Total	$0	$99	$1,196	($1,196)	100.00%
TOTAL REVENUES	$3,323,485	$271,835	$3,324,681	($1,196)	100.04%
ROLLOVER PRIOR ENCUMBRANCES	$0	$0	$0		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$3,323,485	$271,835	$3,324,681		

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Personal Services	$1,348,800	$114,363	$1,174,092	$0	$174,708	87.05%
Supplies And Materials	356,032	1,450	249,500	6,430	100,103	70.08%
Other Services	448,441	20,173	221,206	168,287	58,948	49.33%
Maintenance	664,389	226,302	581,025	30,870	52,494	87.45%
Capital Outlay	201,422	136,042	317,847	0	(116,425)	157.80%
TOTAL EXPENDITURES	$3,019,084	$498,331	$2,543,671	$205,587	$269,827	451.71%
NET INCREASE (DECREASE) TO FUND BALANCE	$304,401	($226,496)	$781,010			

RISK MANAGEMENT FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
INSURANCE RECOVERIES					
MD Self Funding Insurance	$7,675,560	$642,886	$7,679,112	($3,552)	100.05%
Life Insurance	96,000	8,573	104,274	(8,274)	108.62%
General Liability	890,000	73,151	877,874	12,126	98.64%
W/Comp Insurance	1,100,000	57,746	1,297,326	(197,326)	117.94%
Drug Card Rebate	0	0	9,800	(9,800)	0.00%
Chamber Insurance Premium	135,000	11,577	134,598	402	99.70%
Flu Shot Reimbursement	0	0	4,513	(4,513)	0.00%
Total	$9,896,560	$793,932	$10,107,497	($210,937)	102.13%
MISCELLANEOUS					
Interest Income	0	521	10,607	(10,607)	100.00%
Other Revenue	0	0	1	(1)	0.00%
Claim Recovery	44,300	2,379	238,369	(194,069)	538.08%
Total	$44,300	$2,900	$248,977	($204,677)	562.03%
TOTAL REVENUES	$9,940,860	$796,832	$10,356,474	($415,614)	104.18%
ROLLOVER PRIOR ENCUMBRANCES	$24,084	$24,084	$24,084		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$9,964,944	$820,917	$10,380,559		

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Risk Management Administrative	$889,976	$74,365	$884,967	$2,903	$2,107	99.44%
General Liability	849,680	16,825	685,718	0	163,962	80.70%
W/Comp Insurance	657,220	66,501	812,418	6,800	(161,998)	123.61%
MD Self Funding Insurance	6,650,484	774,738	6,919,715	2,675	(271,907)	104.05%
Health & Wellness	245,679	41,855	221,924	1,976	21,779	90.33%
Health Clinic	429,901	33,759	429,067	0	834	99.81%
TOTAL EXPENDITURES	$9,722,940	$1,008,043	$9,953,810	$14,354	($245,223)	102.37%
NET INCREASE (DECREASE) TO FUND BALANCE	$242,004	($187,126)	$426,749			

Pending Claims:	2013 LIABILITY	2012 AVERAGE	VARIANCE
Medical	$725,118	$568,857	($156,261)
General Liability	25,547	31,674	6,127
Worker's Compensation	1,567,438	1,490,514	(76,924)
Totals:	$2,318,103	$2,091,045	($227,058)

CONVENTIONS AND VISITORS FUND SUMMARY
9/30/2013

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Hotel/Motel Tax	$3,200,000	$42,680	$5,523,584	($2,323,584)	172.61%
Interest Income	0	949	17,333	(17,333)	100.00%
Miscellaneous Income	0	41,044	41,044	(41,044)	0.00%
TOTAL REVENUES	$3,200,000	$84,673	$5,581,961	($2,381,961)	174.44%

ROLLOVER PRIOR ENCUMBRANCES	$118,930	$118,930	$118,930
APPROPRIATION FROM RESERVES	32,500	0	32,500
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$3,351,430	$203,603	$5,733,391

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Auditing	$5,500	$0	$5,500	$0	$0	100.00%
Convention & Visitors	934,832	0	934,832	0	0	100.00%
Odessa Council for the Arts	400,000	77,005	400,000	0	0	100.00%
Commemorative Air Force	50,000	50,000	50,000	0	0	100.00%
Main Street	80,000	0	80,000	0	0	100.00%
Main Street - Hotel Study	32,500	0	32,500	0	0	100.00%
Heritage Holiday	17,200	0	17,200	0	0	100.00%
Black Heritage Council	25,000	0	25,000	0	0	100.00%
Ector County Coliseum	50,000	0	50,000	0	0	100.00%
Junior League of Odessa	12,000	0	11,830	0	170	98.59%
Sandhills Hereford	75,000	0	75,000	0	0	100.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	160,000	85,000	160,000	0	0	100.00%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Texas Nonprofit Theatres	10,000	0	10,000	0	0	100.00%
Friends of Ector Theatre	35,000	3,108	35,000	0	0	100.00%
RHO IOTA Omega Education Fund	25,000	0	21,637	0	3,363	86.55%
Ratliff Golf Marketing Plan	112,269	11,335	112,251	0	18	99.98%
Starbright Village Decorations	125,000	22,000	124,547	0	453	99.64%
Colores Production	21,000	0	21,000	0	0	100.00%
Fall Fun Festival	31,463	0	31,463	0	0	100.00%
Odessa Roughnecks	25,000	0	0	0	25,000	0.00%
West Texas Track Club	40,000	0	40,000	0	0	100.00%
Crossroads Marathon	25,000	0	22,049	0	2,951	88.20%
Texas Tours Entertainment	40,000	0	40,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	0	35,950	0	64,050	35.95%
Odessa Links	20,000	13,060	13,060	0	6,940	65.30%
Rock the Desert	55,198	55,198	55,198	0	0	100.00%
Collection Admin Fee	9,165	763	9,165	0	0	100.00%
TOTAL EXPENDITURES	$2,601,127	$317,468	$2,473,182	$0	$127,945	95.08%
NET INCREASE (DECREASE) TO FUND BALANCE	$750,303	($113,866)	$3,260,208			

GOLF COURSE FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Weekday Fee	$154,800	$11,893	$193,607	($38,807)	125.07%
Weekend Fee	239,700	22,440	183,661	56,039	76.62%
Senior Fee	51,000	3,577	42,635	8,365	83.60%
Range Token	37,700	6,045	61,041	(23,341)	161.91%
Twilight Weekday Fee	50,000	845	22,793	27,207	45.59%
Twilight Weekend Fee	23,000	2,106	33,157	(10,157)	144.16%
Tournament Fees/Lessons	100	0	114	(14)	113.96%
Pro Shop Sales	250,000	25,078	317,978	(67,978)	127.19%
Grill Rental	32,000	0	43,433	(11,433)	135.73%
18-Hole Cart Fees	6,000	413	21,580	(15,580)	0.00%
Half Cart - 18 Hole Fee	295,400	27,736	299,735	(4,335)	101.47%
Half Cart - 9 Hole Fees	28,000	4,016	39,007	(11,007)	139.31%
Other Revenue	137,300	10,587	186,893	(49,593)	136.12%
Total	$1,305,000	$114,736	$1,445,633	($140,633)	110.78%
MISCELLANEOUS					
Interest Income	$0	$12	$12	($12)	0.00%
Miscellaneous Income	0	0	80	(80)	0.00%
Total	$0	$12	$92	($92)	0.00%
TRANSFER IN - FROM GENERAL FUND	$200,000	$200,000	$200,000	$0	0.00%
TOTAL REVENUES	$1,505,000	$314,749	$1,645,725	($140,725)	109.35%
ROLLOVER PRIOR ENCUMBRANCES	$4,125	$4,125	$4,125		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$1,509,125	$318,874	$1,649,850		

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Personal Services	$580,784	$60,721	$594,279	$0	($13,495)	102.32%
Supplies And Materials	230,008	19,929	333,335	396	(103,723)	144.92%
Utilities	140,308	18,157	157,734	0	(17,426)	112.42%
Other Services	478,728	32,686	470,562	1,661	6,505	98.29%
TOTAL EXPENDITURES	$1,429,828	$131,493	$1,555,909	$2,057	($128,138)	108.82%
NET INCREASE (DECREASE) TO FUND BALANCE	$79,297	$187,380	$93,942			

Rounds Per Month:	2012-13	2011-12
July	4,650	4,966
August	4,745	4,567
September	3,871	3,914
Totals:	13,266	13,447

COMMUNITY DEVELOPMENT FUND SUMMARY
9/30/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
CDBG Revenue	$799,585	121,215	$863,795	($64,210)	108.03%
Program Income	0	1,125	13,253	(13,253)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	$799,585	$122,340	$877,047	($77,462)	109.69%

PROJECTS IN PROGRESS	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2012-13 Funding						
Boys and Girls Club - Woodson	10,000	0	0	0	10,000	0.00%
Odessa Affordable Housing	40,000	2,880	16,849	0	23,151	42.12%
Demolition	147,041	522	131,591	0	15,450	89.49%
Main Street Façade Impr.	10,000	0	4,628	0	5,372	46.28%
Vacant Lot Clearance	15,000	266	14,881	0	119	99.21%
Meals on Wheels	25,000	0	25,000	0	0	100.00%
Rehab	191,709	15,162	112,486	0	79,223	58.68%
Code Enforcement	230,353	17,851	127,941	0	102,412	55.54%
CDBG Admin	160,098	8,162	131,465	0	28,633	82.12%
2013 Funds Total	$829,201	$44,843	$564,842	$0	$264,359	68.12%

CARRYOVER PROJECTS						
2011-12 Funding						
Main Street Façade Impr.	372	0	372	0	0	100.00%
Rehab	192,141	(50)	73,755	0	118,386	38.39%
Code Enforcement	44,343	0	35,558	0	8,785	80.19%
CDBG Admin	54,739	0	42,167	0	12,572	77.03%
2012 Funds Total	$291,595	($50)	$151,851	$0	$139,744	52.08%

COMMUNITY DEVELOPMENT FUND SUMMARY
9/30/2013

Fund	COMPLETED PROJECTS	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2012-13 Funding							
	BP Centers (MHMR)	75,000	0	75,000	0	0	100.00%
		$75,000	$0	$75,000	$0	$0	100.00%
2011-12 Funding							
	Demolition	18,903	149	19,052	0	(149)	100.79%
	Vacant Lot Clearance Program	3,233	0	3,233	0	0	100.00%
		$22,136	$149	$22,285	$0	($149)	100.67%
2010-11 Funding							
	Rehab	111,285	0	110,985	0	300	100.00%
	Code Enforcement	1,350	0	1,350	0	0	100.00%
		$112,635	$0	$112,335	$0	$300	99.73%
	TOTAL PROJECTS	**$1,330,567**	**$44,942**	**$926,313**	**$0**	**$404,254**	**69.62%**

COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
9/30/2013

	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2010-11 ALLOCATION	$111,285	$0	$110,985	$0	$300	99.73%
D FUENTEZ/400 N AMBURGEY	$53,519	$0	$53,519	$0	$0	100.00%
E REYNOLDS/1317 CLIFFORD	55,568	0	55,568	0	0	100.00%
C DIAZ/804 JETER	1,898	0	1,898	0	0	100.00%
TOTAL PROJECTS	$110,985	$0	$110,985	$0	$0	100.00%
Available for Allocation	$300					
2011-12 ALLOCATION	$192,141	$0	$63,819	$0	$128,322	33.21%
R SCHMAUCH/2116 W 8TH	$4,369	$0	$4,369	$0	$0	100.00%
D FUENTEZ/400 N AMBURGEY	532	0	532	0	0	100.00%
B CAULFIELD/326 BUNCHE AVE	14,262	0	14,262	0	0	100.00%
E REYNOLDS/1317 CLIFFORD	10,094	0	10,094	0	0	100.00%
M & R RANGEL, 1515 MCCALL	4,568	0	4,568	0	0	100.00%
C DOMINGUEZ/134 W ODESSA	25,678	0	25,678	0	0	100.00%
V MARTINEZ/811 WABASH	4,316	0	4,316	0	0	100.00%
TOTAL PROJECTS	$63,819	$0	$63,819	$0	$0	100.00%
Available for Allocation	$128,322					
2012-13 ALLOCATION	$90,447	$5,469	$5,469	$0	$84,978	6.05%
RENTERIA/1406 ALLEGHANEY	5,469	5,469	5,469	0	0	100.00%
TOTAL PROJECTS	$5,469	$5,469	$5,469	$0	$0	100.00%
Available for Allocation	$84,978					
Total Allocation Balance	**$213,600**					

HOME GRANT FUND SUMMARY
9/30/2013

REVENUES BY FUND YEAR	2012-13 OUTSTANDING	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Revenues 2012 Funds	$228,117	$114,958	$298,333	($70,216)	130.78%
Program Income	0	1,049	19,355	(19,355)	100.00%
Total	$228,117	$116,008	$317,688	($89,571)	139.27%

EXPENDITURES BY PROJECTS	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2004 Funds						
Infill/Construction Program	$65,721	$0	$65,721	$0	$0	100.00%
Total 2005 Projects	$65,721	$0	$65,721	$0	$0	100.00%
2008 Funds						
Administration	$4,954	$664	$3,043	$0	$1,911	61.42%
Infill / Construction Program	159,787	0	(43,846)	0	203,633	-27.44%
Total 2009 Projects	$164,741	$664	($40,803)	$0	$205,544	-24.77%
2009 Funds						
Administration	$44,025	$0	$9,967	$0	$34,058	22.64%
First Time Homebuyer Assistance	24,336	0	24,336	0	0	100.00%
Total 2010 Projects	$68,361	$0	$34,303	$0	$34,058	50.18%
2010 Funds						
Administration	$45,929	$0	$0	$0	$45,929	0.00%
First Time Homebuyer Assistance	185,597	0	68,094	0	117,503	36.69%
CHDO Designation	90	0	90	0	0	100.00%
Total 2011 Projects	$231,616	$0	$68,184	$0	$163,432	29.44%
2011 Funds						
Administration	$31,109	$0	$0	$0	$31,109	0.00%
Rehab Projects	126,511	17,636	126,511	0	0	100.00%
CHDO Designation	65,621	0	65,621	0	0	100.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	$401,325	$17,636	$192,132	$0	$209,193	47.87%
2012 Funds						
Administration	$22,811	$374	$4,622	$0	$18,189	20.26%
Rehab Projects	171,088	42,761	42,761	0	128,327	24.99%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	$228,117	$43,135	$47,383	$0	$180,734	20.77%
TOTAL HOME GRANT PROJECTS	$1,159,881	$61,436	$366,920	$0	$792,961	31.63%

HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
9/30/2013

	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2011-12 ALLOCATION	$126,511	$17,636	$126,593	$0	($82)	100.06%
E ONTIVEROS/416 ANN	35,273	0	35,273	0	0	100.00%
M WASHINGTON/12 DOBBS	68,895	0	68,977	0	0	100.00%
M GARCIA/517 S. LINCOLN	22,343	17,636	22,343	0	0	100.00%
TOTAL PROJECTS	$126,511	$17,636	$126,593	$0	$0	100.00%
Available for Allocation	$0					
2012-13 ALLOCATION	$171,088	$42,761	$42,761	$0	$128,327	24.99%
JT & G HUNT/1202 CLIFFORD	$29,487	$29,487	$29,487	0	0	100.00%
M GARCIA/517 S. LINCOLN	$6,531	$6,531	$6,531	0	0	100.00%
N GREEN/904 SNYDER	6,743	6,743	6,743	0	0	100.00%
TOTAL PROJECTS	$42,761	$42,761	$42,761	$0	$0	100.00%
Available for Allocation	$128,327					
Total Allocation Balance	**$128,327**					

FY 2012-13
APPROVED GRANTS

APPROVED GRANTS	BUDGET AMENDMENT FROM RESERVES	FY 2012-13 GRANT	CITY REQUIRED CASH MATCH	MISC REQUIRED CASH MATCH	FY 2012-13 TOTAL SOURCES
Community Development:					
Community Development Block Grants	NO	$799,585	$0	$0	$799,585
HOME Program	NO	228,117	0	0	228,117
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
Subtotal		$2,523,951	$0	$0	$2,523,951
Fire					
2012 Emergency Management Performance Grant (EMPG)	NO	75,066	0	0	75,066
Bulletproof Vest Partnership Grant 2012	NO	740	740	0	1,480
Bulletproof Vest Partnership Grant 2013	NO	558	946	0	1,504
Texas "J" RAC 2012 EMS/Trauma	NO	9,923	0	0	9,923
Texas "J" RAC 2013 EMS/Trauma	NO	12,400	0	0	12,400
Subtotal		$98,687	$1,686	$0	$100,373
Municipal Court					
ECISD - School Attendance Court	NO	$144,000	$0	$0	$144,000
Subtotal		$144,000	$0	$0	$144,000
Police					
911 District Dispatch	NO	$165,000	$0	$0	$165,000
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Bulletproof Vest Partnership Grant 2012	NO	5,180	2,680	2,500	10,360
Bulletproof Vest Partnership Grant 2013	NO	19,252	30,136	2,500	51,888
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2012-13	NO	53,219	23,475	0	76,694
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgnt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2013	NO	60,502	0	0	60,502
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		$1,029,171	$82,301	$7,500	$1,118,972
Public Works					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	$225,950	$0	$0	$225,950
PBRPC - Education (Keep Odessa Beautiful - KOB)	NO	9,800	0	0	9,800
Subtotal		$235,750	$0	$0	$235,750
Total FY 2012-13 Approved Grants		$4,031,559	$83,987	$7,500	$4,123,046

GRANTS REQUIRING GENERAL FUND CASH MATCHES

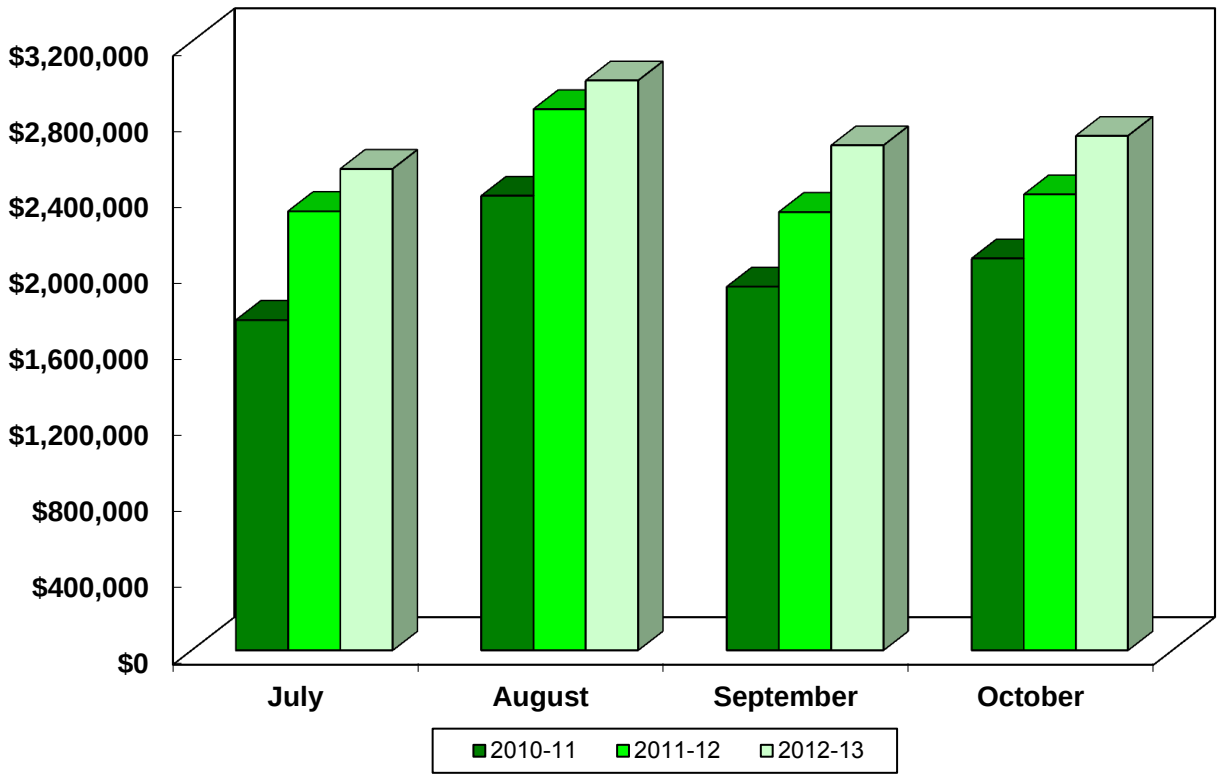
	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	GENERAL FUND CASH MATCH THROUGH FY 2012-15
Approved Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, SeatBelt Program	53,216	21,110				74,326
Required City General Fund Cash Match for Approved Grants	$53,216	$21,110	$0	$0	$0	$74,326
Pending Grants Requiring Cash Match						
Police:						
						-
Fire:						
						-
Required City General Fund Cash Match for Pending Grants	$0	$0	$0	$0	$0	$0
Required Total General Fund Cash Match for Approved and Pending Grants	$53,216	$21,110	$0	$0	$0	$74,326

MONTHLY FINANCIAL SUMMARY REPORT

ECONOMIC INDICATORS

Sales Tax

Actual Monthly Revenue



Sales Tax Revenue

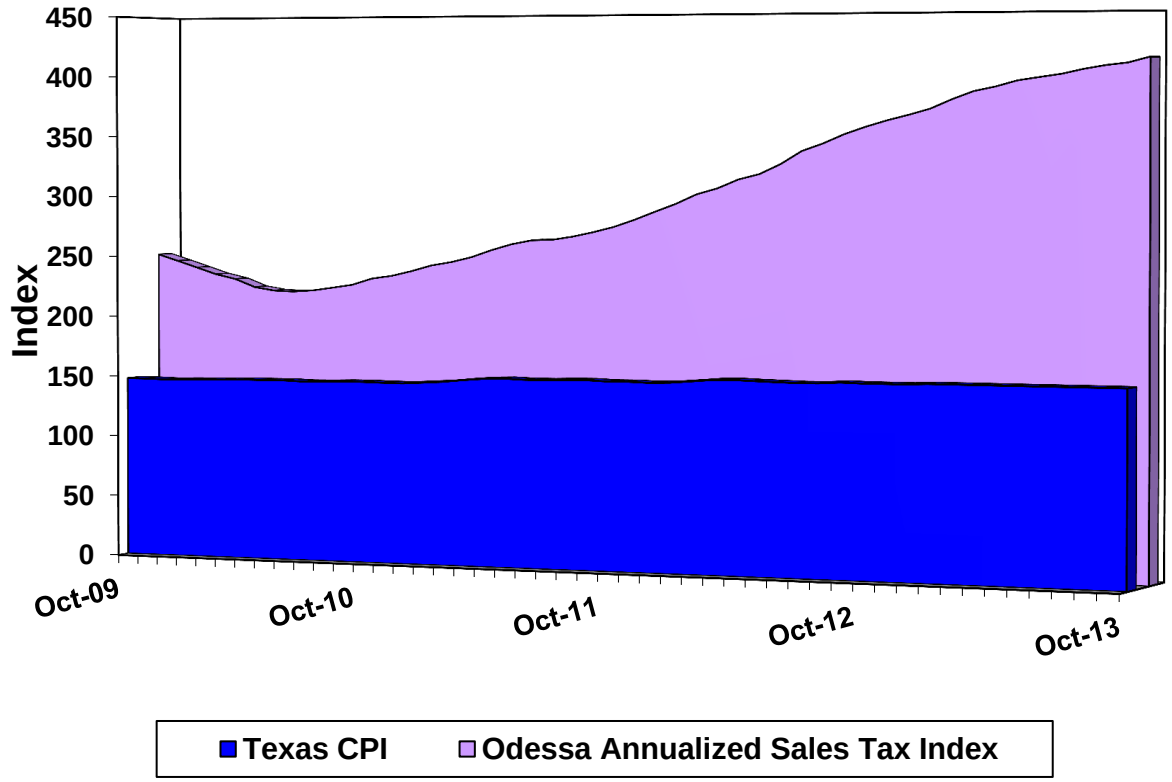
Sales tax of $2,705,593.53 was reported in October 2013 for the City of Odessa. This represents an increase of 12.87% compared to receipts in October 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in August by businesses filing monthly returns, reported in September to the State, and received in October by the City of Odessa.

Above presents actual sales and use tax receipts for July through October for the years 2010-11, 2011-12 and 2012-13.

(Updated 10/11/2013 with October data.)

Annualized Sales Tax Index

Compared To Texas Consumer Price Index



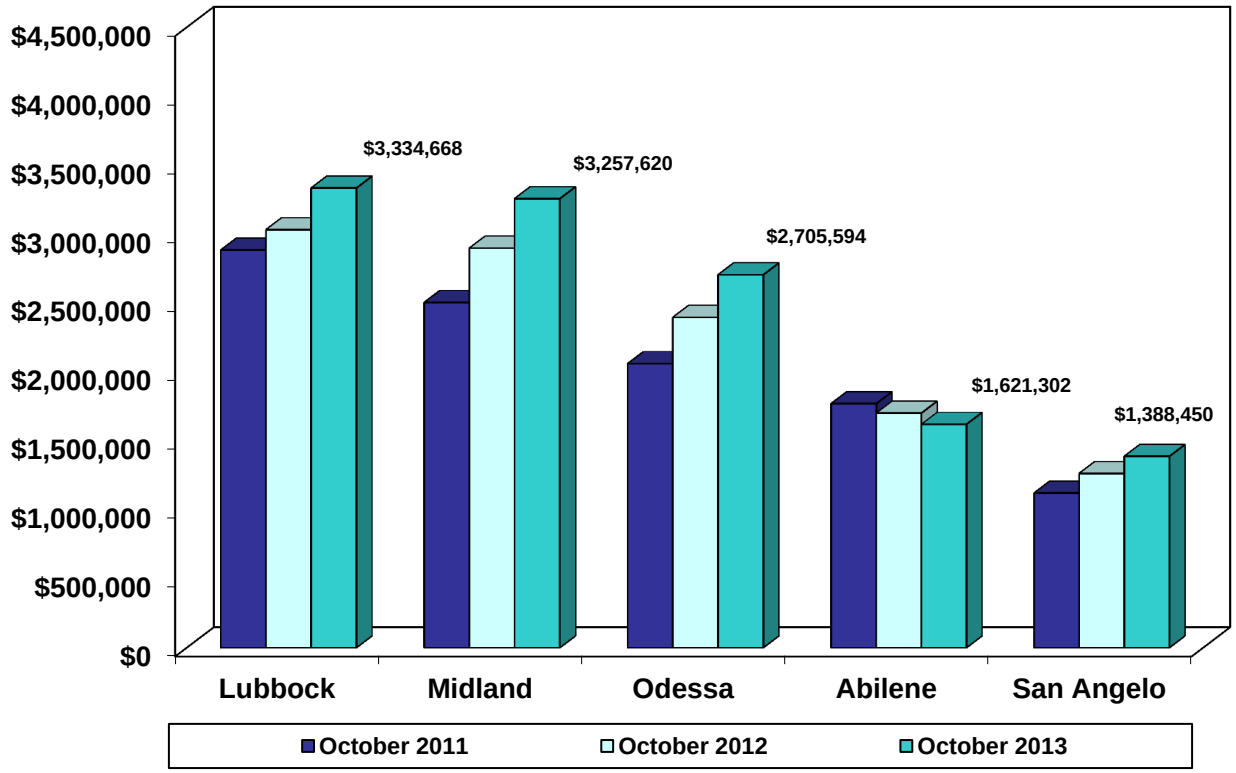
Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since October 2009, the Texas CPI has increased 6.70% while Sales Tax Revenue for the City of Odessa has increased 65.45%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

(Updated 10/11/2013 with October data.)

Sales Tax Comparison

Odessa With Area Cities



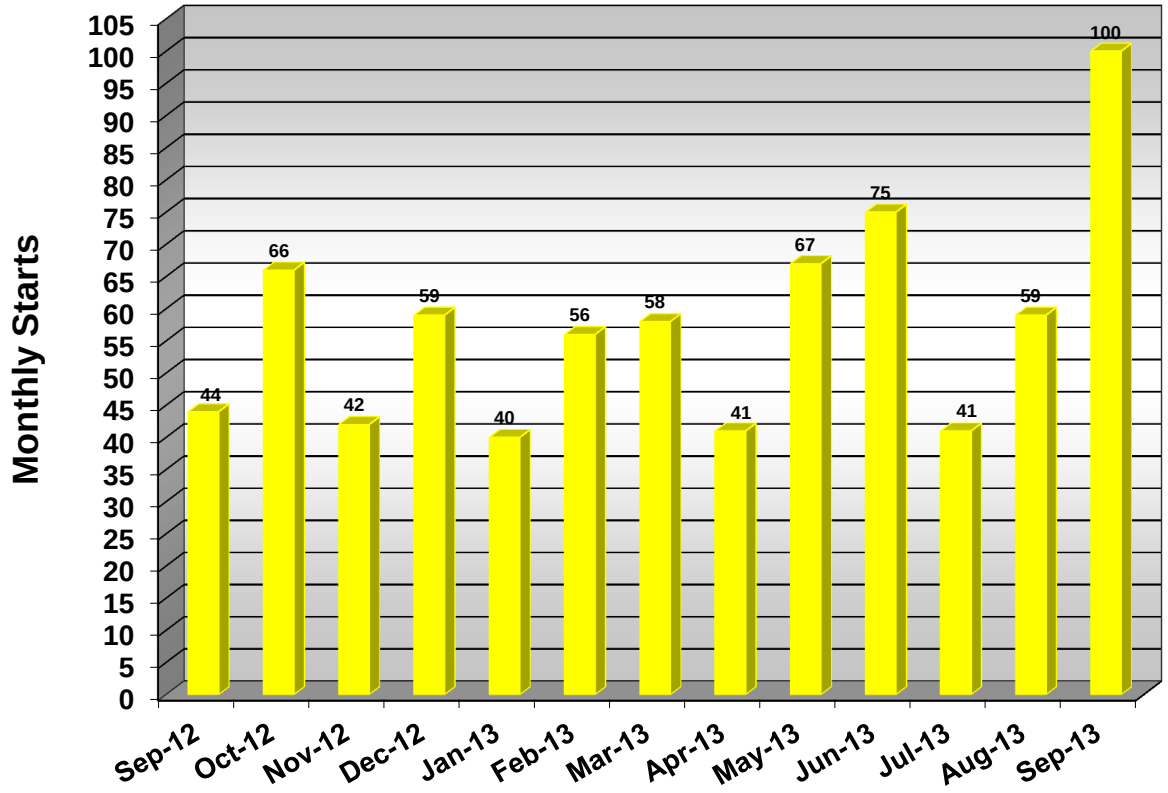
Sales Tax Comparison

Illustrated above are receipts for October 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

(Updated 10/11/2013 with October data.)

Single-Family Housing Starts

Last Thirteen Months



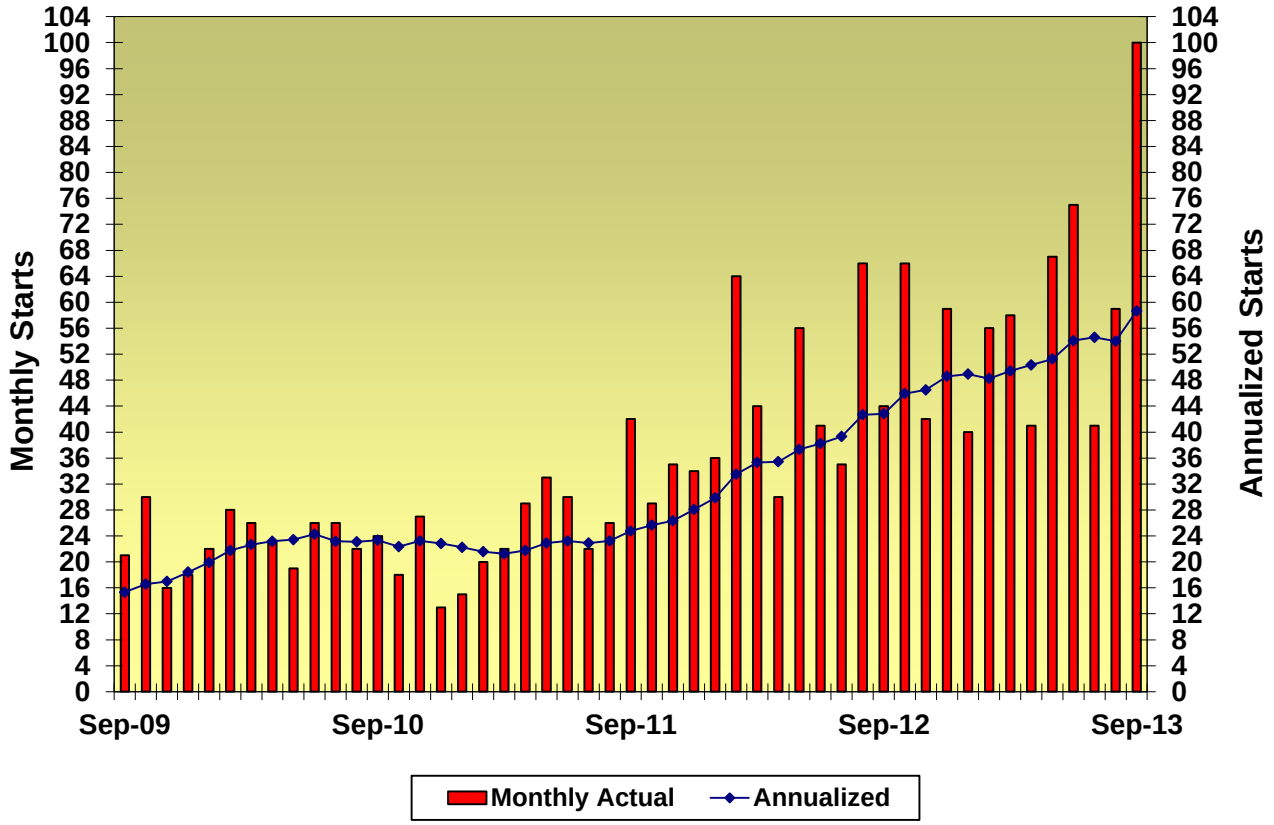
Single-Family Housing

A total of one hundred single-family housing permits were issued in September 2013, a 56% increase compared to the number of permits issued in September 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

(Updated 10/11/2013 with September data.)

Single-Family Housing Starts



Single-Family Housing Starts

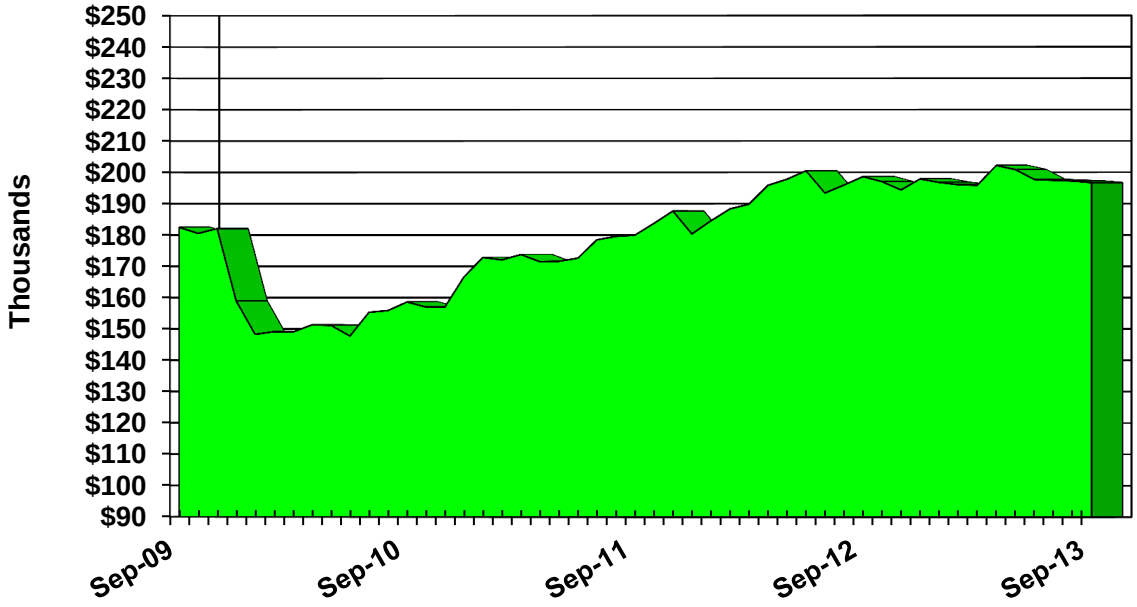
In September 2013, one hundred single-family housing permits, representing a value of $18,739,640 were issued. This is a 56% increase compared to the number of permits that were issued in September 2012. Annualized single-family housing starts of 59 represent a value of $11,537,365.73.

The chart above shows actual single-family housing starts versus annualized housing starts for September 2009 through September 2013.

(Updated 10/11/2013 with September data.)

Single-Family New Home Value

Annualized Average Declared Construction Value



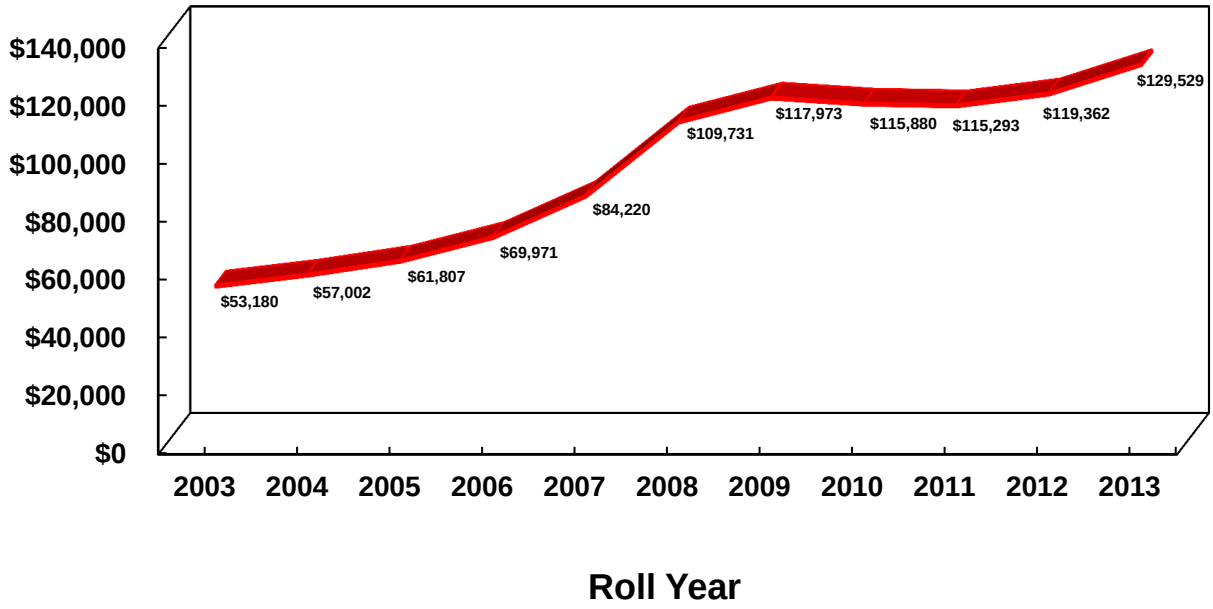
Single-Family New Home Value

The annualized average declared construction value of new homes decreased 0.98% to $196,660 compared to the September 2012 value of $198,598.

(Updated 10/11/2013 with September data.)

Property Valuations

Average Home Market Value



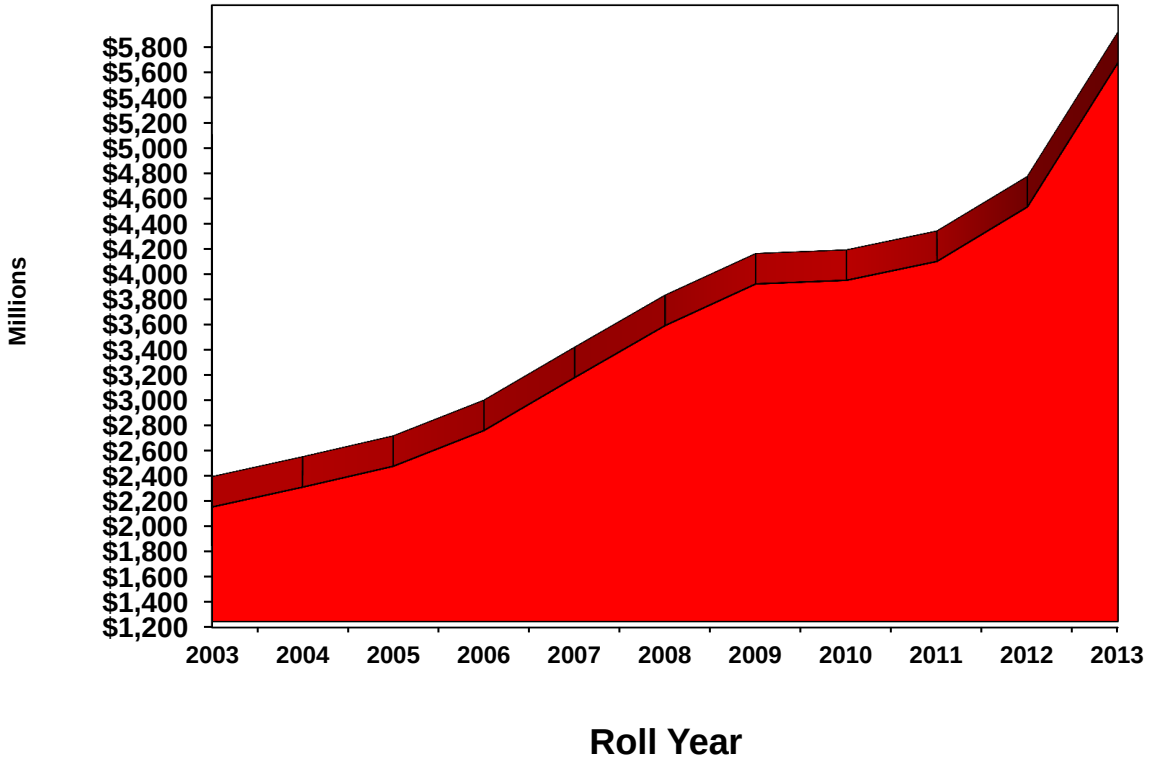
Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is $129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Property Valuations

Assessed Values



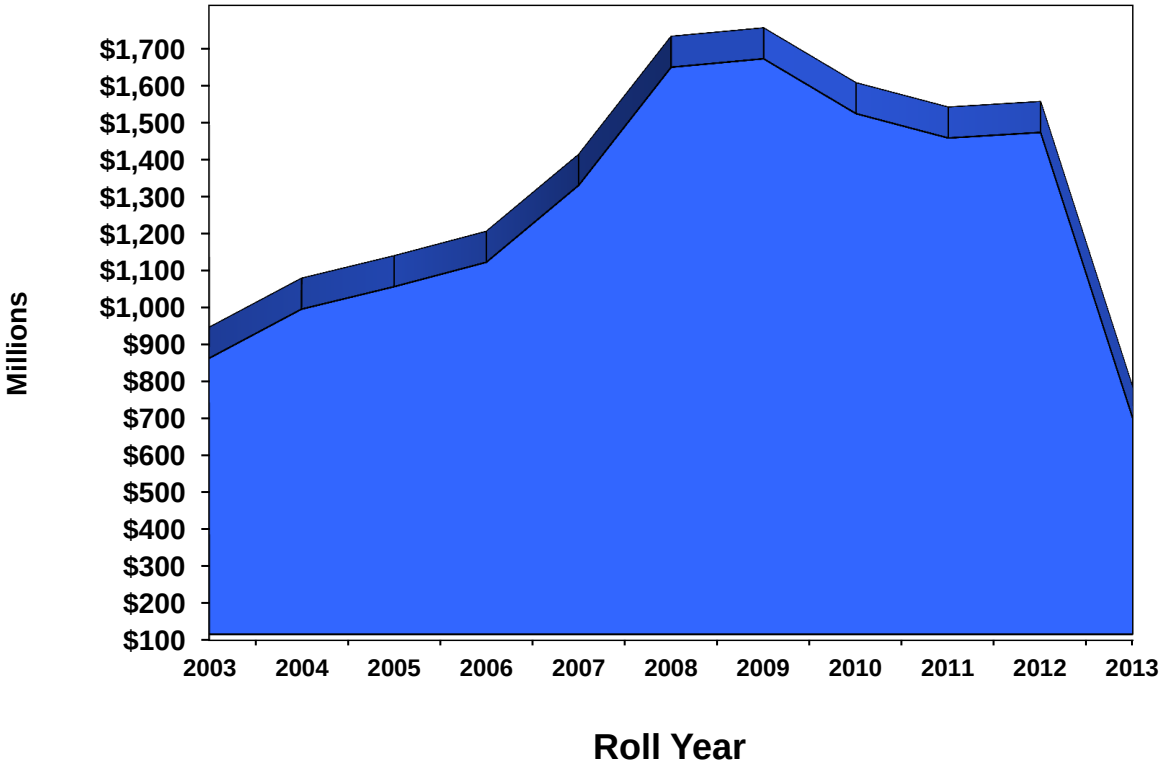
Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of $5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Property Valuations

Exemptions



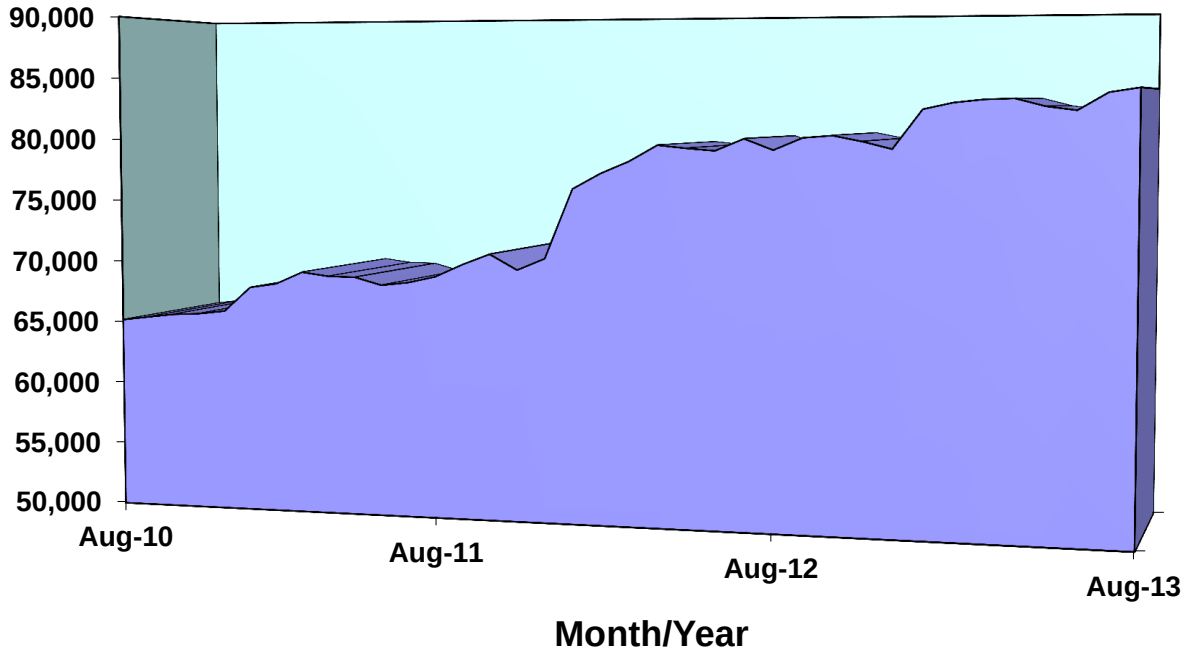
Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of $1,565,972,805 have increased by 7.55% compared to 2012 valuations.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Employment

Ector County



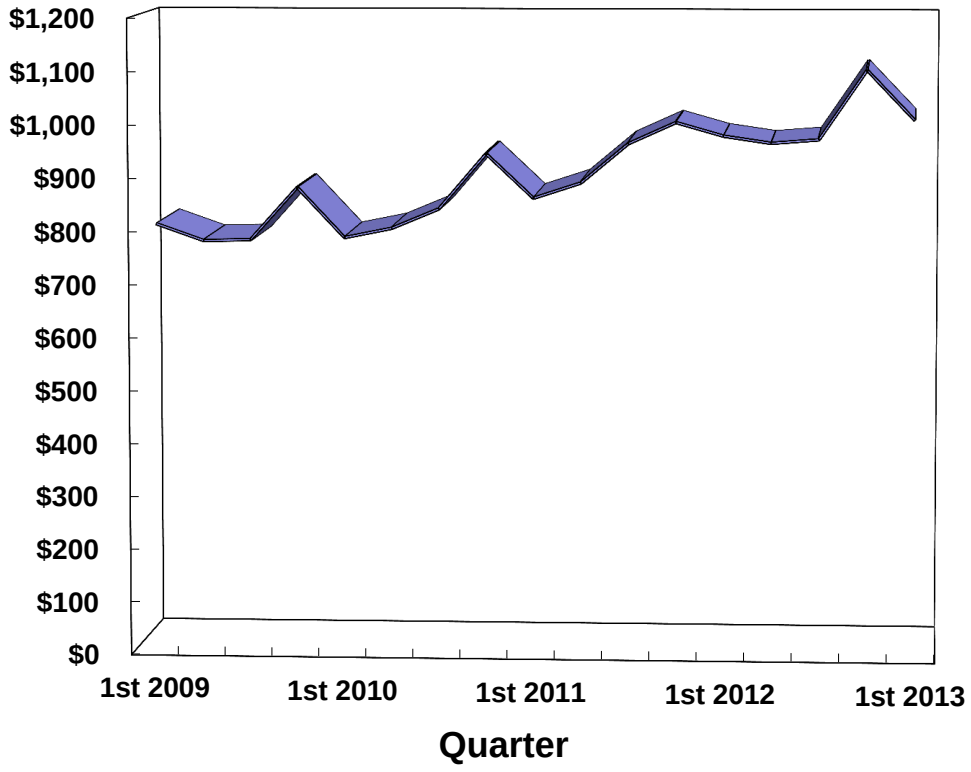
Employment

The number of employed workers in Ector County equaled 65,186 in August 2010. By August 2013, that number increased to 84,084. This is an increase of 29% in employment in a three year period.

(Updated 10/11/2013 with August data.)

Average Weekly Wage

Ector County



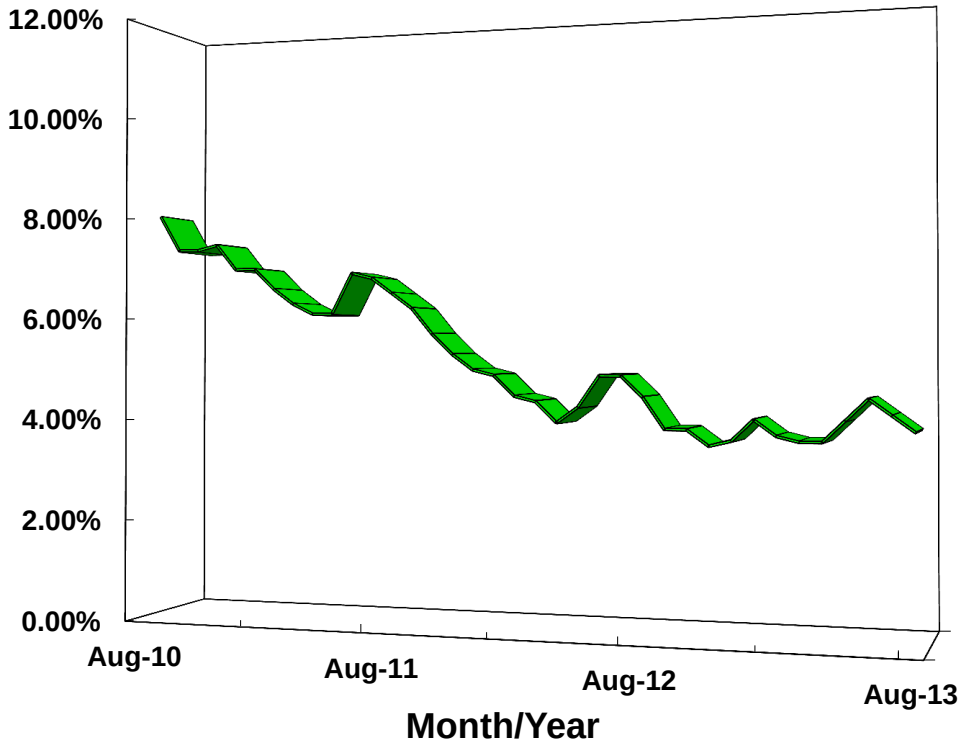
Average Weekly Wage

The average weekly wage for Ector County in the 1st quarter of 2009 was $811. At 1st quarter 2013, the average weekly wage had risen to $1,012. This is an increase of 24.78% for Ector County in this four year period.

(Updated 8/8/13 with data from 1st quarter 2013.)

Unemployment Rate

Ector County



Unemployment Rate

In August 2010, the unemployment rate was 8.10%. By August 2013, the unemployment rate had fallen to 3.9%. This represents a decrease in unemployment of 52% over a three year period.

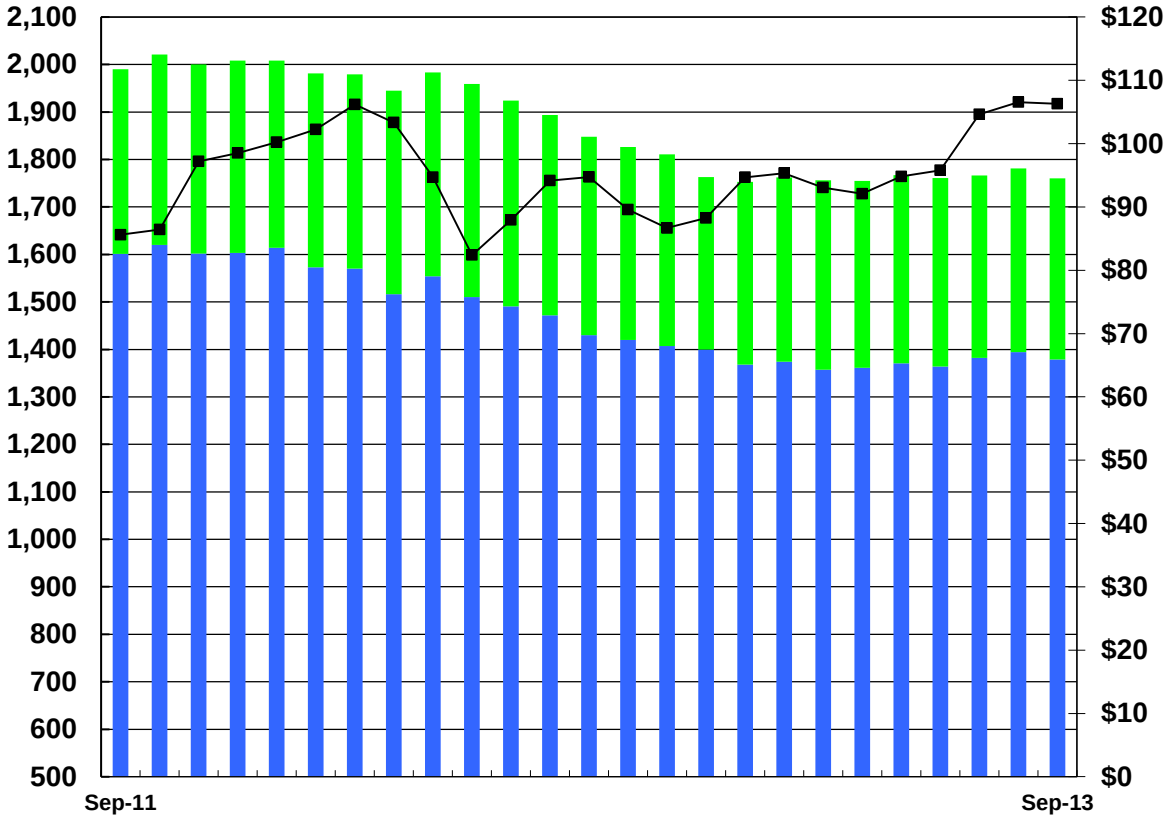
(Updated 10/11/13 with August data.)

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

U.S. - Other | W. Texas | $ Per Bar.

	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Sep '13	1,760	381	21.65%	$106.28
Aug '13	1,781	387	21.73%	$106.56
Jul '13	1,766	384	21.74%	$104.61
Jun '13	1,761	397	22.54%	$95.80
May '13	1,767	396	22.41%	$94.80
Apr '13	1,755	394	22.45%	$92.07
Mar '13	1,756	399	22.72%	$93.05
Feb '13	1,762	388	22.02%	$95.32
Jan '13	1,753	385	21.96%	$94.69
Dec '12	1,763	363	20.59%	$88.25
Nov '12	1,811	404	22.31%	$86.66
Oct '12	1,826	406	22.23%	$89.57
Sep '12	1,848	418	22.62%	$94.72

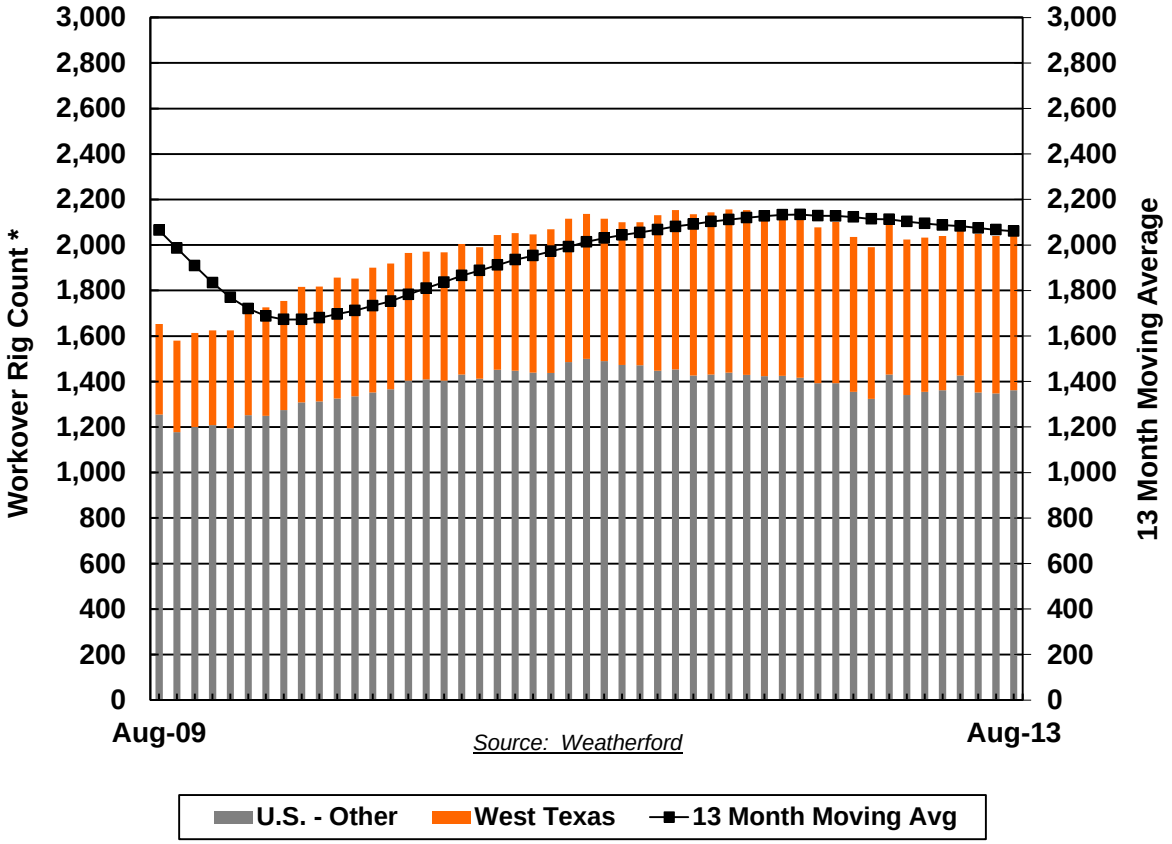
(Updated 10/11/13 with September/October data.)

Workover Rig Count

United States / West Texas Region

with 13 Month Moving Average

** All related data has been reported as of last day of each month **



	Total US Rig Count	West TX Rig Count	West TX % of Total
Aug '13	2,055	694	33.77%
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%
Aug '12	2,130	714	33.52%

(Updated 10/11/13 with August data.)