

CITY OF ODESSA
INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: James Zentner, Assistant City Manager
DATE: September 18, 2013
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for August 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

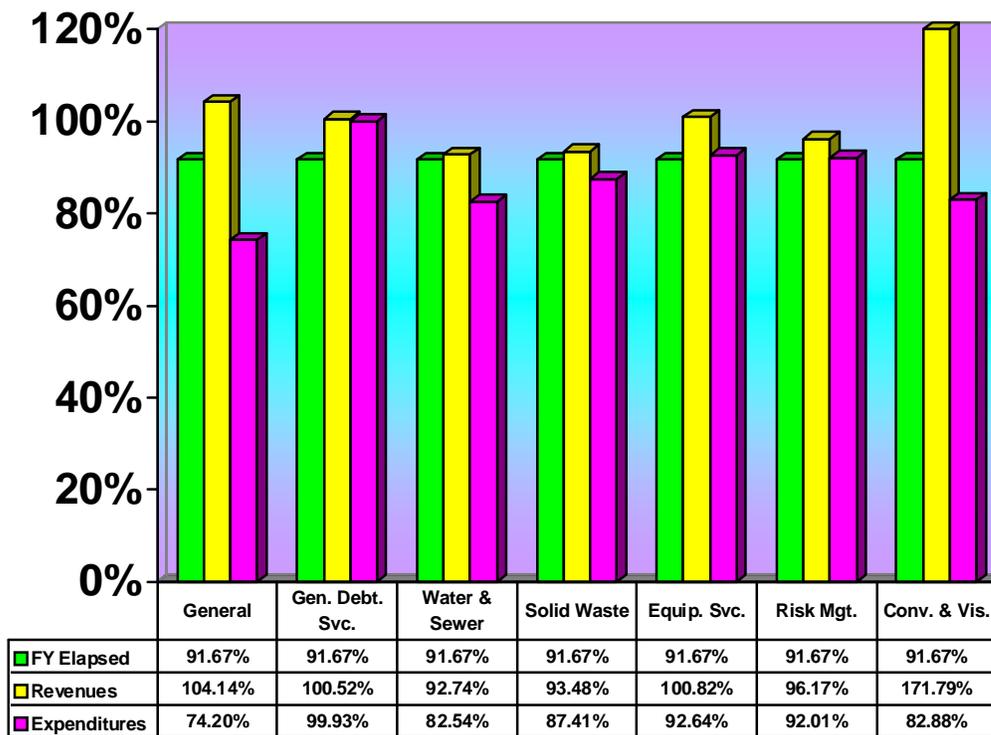
MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2013

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND
Year-to-Date Percent of Budget /91.67% Fiscal Year Elapsed



At the end of the eleventh month with 91.67% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service Fund have been received. Water & Sewer, Solid Waste, Equipment Service, and Risk Management revenues are greater than their respective budget percentages for the fiscal year elapsed. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of August, 91.67% of the fiscal year elapsed, General Fund revenues are \$73,752,277 or 104.14% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by \$5,161,335. In the prior year, year-to-date revenues were \$68,590,942 or 106.57% of anticipated revenues; and in fiscal year 2010-11, year-to-date revenues were \$61,231,548 or 102.96% of budgeted revenues.

AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2012-13

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2012-13	\$19,187,788	\$19,541,597	101.84%
2011-12	\$17,399,025	\$17,756,826	102.06%
2010-11	\$16,796,749	\$16,776,035	99.88%
2009-10	\$16,646,749	\$16,431,970	98.71%
2008-09	\$16,128,642	\$16,123,715	99.97%
2007-08	\$14,708,649	\$14,900,935	101.31%
2006-07	\$14,363,343	\$14,401,622	100.27%

Year-to-date property tax revenue collections are \$19,541,597 or 101.84% of budgeted tax revenue and show an increase of \$1,784,771 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General fund revenue, general Debt Service Fund collected \$2,907,949 for a combined tax collection of \$22,449,546. The combined tax collection for 2011-12 was \$20,715,369.

**SALES TAX COLLECTIONS
Fiscal Year 2012-13**

	2011-12		2012-13		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,061,327	\$ 2,061,327	\$ 2,397,138	\$ 2,397,138	16.29%	16.29%
November	\$ 2,416,423	\$ 4,477,750	\$ 2,789,932	\$ 5,187,070	15.46%	15.84%
December	\$ 2,084,686	\$ 6,562,436	\$ 2,653,847	\$ 7,840,917	27.30%	19.48%
January	\$ 1,928,792	\$ 8,491,228	\$ 2,419,958	\$ 10,260,875	25.46%	20.84%
February	\$ 2,847,540	\$ 11,338,768	\$ 3,123,240	\$ 13,384,115	9.68%	18.04%
March	\$ 1,950,895	\$ 13,289,663	\$ 2,316,834	\$ 15,700,948	18.76%	18.14%
April	\$ 2,169,196	\$ 15,458,859	\$ 2,367,366	\$ 18,068,314	9.14%	16.88%
May	\$ 2,780,442	\$ 18,239,301	\$ 2,967,591	\$ 21,035,905	6.73%	15.33%
June	\$ 2,182,397	\$ 20,421,698	\$ 2,475,567	\$ 23,511,472	13.43%	15.13%
July	\$ 2,309,334	\$ 22,731,032	\$ 2,531,786	\$ 26,043,257	9.63%	14.57%
August	\$ 2,845,869	\$ 25,576,901	\$ 2,995,743	\$ 29,039,000	5.27%	13.54%
September	\$ 2,305,139	\$ 27,882,040	\$ 2,654,936	\$ 31,693,936	15.17%	13.67%

Sales tax revenue for fiscal year 2012-13 is projected at \$25,240,023. August 2013 sales tax revenue is \$2,995,743. On a percentage basis, the amount of current period sales tax revenue is up 15.17% over fiscal year 2011-12. When comparing year-to-date periods, the amount of sales tax revenue is up by \$3,811,896 or 13.67%. Please refer to page 16 of this report for an additional breakdown of General Fund revenues.

MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$70,692,272 or 74.20% of the total budget. An additional \$1,809,297 has been encumbered. In the prior year, expenditures totaled \$56,640,920 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

Water and Sewer Fund

Water and Sewer revenues are up \$8,934,150 from last year. Total revenues to date for this fiscal year are \$41,659,007 or 92.74% of planned revenues. Water and Sewer revenues received last fiscal year were \$32,724,857. Expenditures for the Water and Sewer Fund total \$38,145,092 or 82.54% of their total budget in this fiscal year. An additional \$1,112,281 has been encumbered. For more revenue and expenditure information, please refer to page 22 of this report.

Solid Waste Fund

The Solid Waste revenues are \$9,718,236 or 93.48% of budget, while expenditures are \$9,427,079 or 87.41%. An additional amount of \$77,738 has been encumbered. For more information on revenues and expenditures, please refer to page 24 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$12,331,203 or 100.82% of estimated revenues. Paid expenditures are \$15,278,798 or 92.64% of budgeted expenditures. The outstanding encumbrances total \$310,496. For more revenue and expenditure information, please refer to page 26 of this report.

Risk Management Fund

Risk Management Fund revenues total \$9,559,642 or 96.17% of planned revenues. Risk Management Fund expenditures total \$8,945,767 or 92.01%, an increase of \$724,580 over the prior year. Expenditures of \$32,450 have also been encumbered. Pending claims are estimated at \$2,147,152. For more information on revenues and expenditures, please refer to page 28 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

AUGUST 2013

BRIEF SUMMARY OF ALL FUNDS

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of August 2013, the City received \$5,497,288 of revenues or 171.79% of the budgeted revenues. Expenditures for this same fund totaled \$2,155,714 representing 82.88% of the budget. For more information on revenues and expenditures, please refer to page 29 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

8/31/2013

(In 000's)

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER & SEWER FUND</u>
Fund Balance Available 10/01/12	\$27,896	\$645	\$6,805
Appropriations from Reserves *	<u>(539)</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$27,357</u></u>	<u><u>\$645</u></u>	<u><u>\$6,805</u></u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,694	\$0	\$1,446
Appropriations from Reserves *	539	0	0
Actual Current YTD Revenues	<u>73,752</u>	<u>2,923</u>	<u>41,659</u>
TOTAL RESOURCES	<u><u>\$90,985</u></u>	<u><u>\$2,923</u></u>	<u><u>\$43,105</u></u>
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(70,692)</u>	<u>(2,906)</u>	<u>(38,145)</u>
Outstanding Encumbrances	<u>(1,809)</u>	<u>0</u>	<u>(1,112)</u>
TOTAL USES OF FUNDS	<u><u>(\$72,501)</u></u>	<u><u>(\$2,906)</u></u>	<u><u>(\$39,257)</u></u>
Total Resources less Total Uses	\$18,484	\$17	\$3,848
Fund Balance Available at Month End	<u><u>\$45,841</u></u>	<u><u>\$662</u></u>	<u><u>\$10,653</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>176</u></u>	<u><u>N/A</u></u>	<u><u>84</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
8/31/2013
(In 000's)

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/12	\$366	\$8,863	\$3,099	\$7,647
Appropriations from Reserves *	<u>0</u>	<u>(243)</u>	<u>0</u>	<u>(33)</u>
Remaining Fund Balance Available	<u><u>\$366</u></u>	<u><u>\$8,620</u></u>	<u><u>\$3,099</u></u>	<u><u>\$7,615</u></u>
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$187	\$470	\$24	\$119
Appropriations from Reserves *	0	243	0	33
Actual Current YTD Revenues	<u>9,718</u>	<u>12,331</u>	<u>9,560</u>	<u>5,497</u>
TOTAL RESOURCES	\$9,905	\$13,045	\$9,584	\$5,649
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(9,427)	(15,279)	(8,946)	(2,156)
Outstanding Encumbrances	<u>(78)</u>	<u>(310)</u>	<u>(32)</u>	<u>(33)</u>
TOTAL USES OF FUNDS	(\$9,505)	(\$15,589)	(\$8,978)	(\$2,189)
 Total Resources less Total Uses	 \$400	 (2,545)	 \$606	 \$3,460
 Fund Balance Available at Month End	 <u><u>\$766</u></u>	 <u><u>\$6,075</u></u>	 <u><u>\$3,705</u></u>	 <u><u>\$11,074</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>26</u></u>	<u><u>134</u></u>	<u><u>139</u></u>	<u><u>1,554</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
AUGUST 2013**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

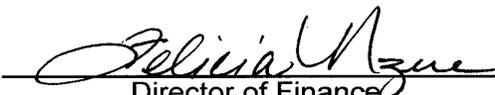
The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
August 1, 2013	\$121,713,505	\$121,713,505
August 31, 2013	\$117,028,722	\$117,028,722

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$5,118,209	\$5,118,209
from sales and,	\$9,820,404	\$9,820,404
from interest earnings.	\$17,413	\$17,413


Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
AUGUST 1, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 08/01/13</u>	<u>BEGINNING FAIR 08/01/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.05%	Open	\$27,685,189	\$27,685,189	\$27,685,189
Logic - Pooled Funds	0.11%	Open	3,617,256	3,617,256	3,617,256
TexPool - 2000 Bond Funds	0.05%	Open	10,283	10,283	10,283
TexPool - Debt Service Funds	0.05%	Open	3,965,287	3,965,287	3,965,287
Logic - Debt Service funds	0.11%	Open	127,297	127,297	127,297
TexStar - Pooled Funds	0.05%	Open	37,584,727	37,584,727	37,584,727
Total Money Market Funds			\$72,990,041	\$72,990,041	\$72,990,041
Weighted Average Rate	0.03%				
Bank Certificates of Deposits					
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,500,964	2,502,345	2,502,345
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,023,825	2,023,825	2,023,825
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,023,573	2,023,573	2,023,573
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,485,557	2,485,557
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,104,108	4,106,897	4,106,897
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,083,811	2,085,228	2,085,228
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,009,625	3,009,625
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,014,447	4,014,447
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,001,228	2,001,228
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,465	1,019,465
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,034,112	1,034,507	1,034,507
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,034,243	2,034,695	2,034,695
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,034,196	2,034,547	2,034,547
Total Bank Certificates of Deposit			\$30,349,606	\$30,375,939	\$30,375,939
Weighted Average Rate	0.12%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,039,478	\$10,039,478	\$10,039,478
Chase Business High Yield	0.15%	Open	6,288,049	6,288,049	6,288,049
AimBank	0.35%	Open	2,019,399	2,019,999	2,019,999
Total Savings			\$18,346,925	\$18,347,525	\$18,347,525
Weighted Average Rate	0.03%				
Grand Total					
Weighted Average Interest	0.17%		\$121,686,572	\$121,713,505	\$121,713,505
Weighted Average Maturity		61.75 days			

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
AUGUST 31, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 08/31/13</u>	<u>ENDING FAIR 08/31/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.04%	Open	\$24,078,642	\$24,078,642	\$24,078,642
Logic - Pooled Funds	0.11%	Open	3,617,580	3,617,580	3,617,580
TexPool - 2000 Bond Funds	0.04%	Open	10,284	10,284	10,284
TexPool - Debt Service Funds	0.04%	Open	2,870,780	2,870,780	2,870,780
Logic - Debt Service funds	0.11%	Open	127,308	127,308	127,308
TexStar - Pooled Funds	0.05%	Open	37,586,241	37,586,241	37,586,241
Total Money Market Funds			<u>\$68,290,834</u>	<u>\$68,290,834</u>	<u>\$68,290,834</u>
Weighted Average Rate	0.03%				
Bank Certificates of Deposits					
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,500,964	2,503,726	2,503,726
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,024,943	2,024,943	2,024,943
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,024,690	2,024,690	2,024,690
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,486,190	2,486,190
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,104,108	4,109,689	4,109,689
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,083,811	2,086,645	2,086,645
COMPASS CD - 18 Months	0.33%	02/16/14	3,009,942	3,010,355	3,010,355
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,015,129	4,015,129
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,001,568	2,001,568
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,638	1,019,638
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,034,112	1,034,903	1,034,903
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,034,243	2,035,213	2,035,213
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,034,196	2,035,065	2,035,065
Total Bank Certificates of Deposit			<u>\$30,361,783</u>	<u>\$30,387,755</u>	<u>\$30,387,755</u>
Weighted Average Rate	0.12%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,040,713	\$10,040,713	\$10,040,713
Chase Business High Yield	0.15%	Open	6,288,822	6,288,822	6,288,822
AimBank	0.35%	Open	2,019,399	2,020,599	2,020,599
Total Savings			<u>\$18,348,933</u>	<u>\$18,350,134</u>	<u>\$18,350,134</u>
Weighted Average Rate	0.03%				
Grand Total					
Weighted Average Interest	0.18%		<u>\$117,001,551</u>	<u>\$117,028,722</u>	<u>\$117,028,722</u>
Weighted Average Maturity	56.69 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
AUGUST 2013**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$5,118,208.63	\$0.00	\$9,820,403.53
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$5,118,208.63</u>	<u>\$0.00</u>	<u>\$9,820,403.53</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$1,139.93	\$1,139.93
TEXSTAR	1,513.19	1,513.19
LOGIC	334.84	334.84
COMPASS CD's	729.95	9,942.45
WBN CDARS CD's	11,086.20	2,234.94
CHASE SAVINGS	2,008.29	2,008.29
AIMBANK SAVINGS	600.16	0.00
TOTAL	<u>\$17,412.56</u>	<u>\$17,173.64</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
AUGUST 2013**

CONVENTIONS AND VISITORS FUND

October 1, 2012	Resolution	2012R-85	Main Street - Hotel Feasibility Study	\$ 16,500
June 11, 2013	Resolution	2013R-42	Main Street - Hotel Developer Search	\$ 16,000
Budget Amendments from Reserves				<u><u>\$ 32,500</u></u>

EQUIPMENT SERVICE

November 13, 2012	Resolution	2012R-100	Replacement of Ratliff Ranch Golf Carts	\$ 243,226
Budget Amendments from Reserves				<u><u>\$ 243,226</u></u>

GENERAL FUND

November 13, 2012	Resolution	2012R-103	Unileave Sell Back Program	\$ 453,587
June 11, 2013	Resolution	2013R-39	Comprehensive Compensation Study	\$ 85,000
Budget Amendments from Reserves				<u><u>\$ 538,587</u></u>

GRANTS IN AID

November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant	\$ 3,420
Budget Amendments from Reserves				<u><u>\$ 3,420</u></u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
AUGUST 2013**

GRANTS-IN-AID FUND

October 1, 2012	Resolution	2012R-61	State Homeland Security Program - SHSP-LETPA	\$ 18,000
October 1, 2012	Resolution	2012R-67	STEP SPEED ITC SB Grant	106,435
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - PD	10,360
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - FD	1,480
January 8, 2013	Resolution	2013R-03	Texas "J" RAC 2012 EMS/Trauma	9,923
February 26, 2013	Resolution	2013R-18	School Attendance Court Grant	74,128
May 14, 2013	Resolution	2013R-32	Texas "J" RAC 2013 EMS/Trauma	12,400
August 27, 2013	Resolution	2013R-58	Byrne Justice Assistance Grant 2013	67,693
August 27, 2013	Resolution	2013R-59	STEP SPEED ITC SB Grant	104,715
August 27, 2013	Resolution	2013R-61	Crime Victim Liaison Grant 2014	42,000

Budget Amendments from Additional Revenues \$ 447,134

COMMUNITY DEVELOPMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,800
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Budget Amendments from Additional Revenues \$ 1,800

EQUIPMENT SERVICE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 13,473
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Budget Amendments from Additional Revenues \$ 13,473

GENERAL CONSTRUCTION FUND

May 14, 2013	Resolution	2013R-31	Odessa College Traffic Signal	\$ 195,000
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Budget Amendments from Additional Revenues \$ 195,000

GENERAL FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,236,639
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Budget Amendments from Additional Revenues \$ 1,236,639

GOLF COURSE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,587
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Budget Amendments from Additional Revenues \$ 1,587

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
AUGUST 2013**

INFORMATION TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	8,035
Budget Amendments from Additional Revenues					<u><u>\$ 8,035</u></u>

MUNICIPAL COURT SECURITY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	247
Budget Amendments from Additional Revenues					<u><u>\$ 247</u></u>

MUNICIPAL COURT TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	231
Budget Amendments from Additional Revenues					<u><u>\$ 231</u></u>

RISK MANAGEMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	9,980
Budget Amendments from Additional Revenues					<u><u>\$ 9,980</u></u>

SOLID WASTE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	22,539
Budget Amendments from Additional Revenues					<u><u>\$ 22,539</u></u>

STORMWATER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	23,775
Budget Amendments from Additional Revenues					<u><u>\$ 23,775</u></u>

WATER & SEWER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	35,144
Budget Amendments from Additional Revenues					<u><u>\$ 35,144</u></u>

INTEREST INCOME DETAIL
8/31/2013

	<u>CURRENT PERIOD</u>	<u>FY 2012-13 CUMULATIVE</u>	<u>AUGUST FY 2011-12 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	6,685	\$101,869	\$102,968	(\$1,099)
Conventions & Visitors	1,431	16,384	11,897	4,487
Grants in Aid	38	267	232	35
CDBG	0	0	0	0
Drug Forfeiture Fund	81	984	1,037	(53)
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	2	(2)
MC Building Security Fee	2	47	124	(77)
Municipal Court Tech Fund	21	335	607	(272)
Debt Service Fund	98	2,185	2,457	(272)
General Construction	117	1,314	1,335	(21)
2005 CO Fund	0	65	486	(421)
2006 CO Fund	0	238	1,274	(1,036)
2007 CO Fund	0	77	486	(409)
Water & Sewer Fund	1,066	11,395	20,342	(8,947)
Water & Sewer Debt Service	160	3,532	4,117	(585)
Water & Sewer Construction	557	7,991	7,672	319
2007 Water & Sewer CO Fund	4,613	71,693	108,137	(36,444)
Solid Waste	154	2,294	2,995	(701)
Stormwater	81	1,082	1,040	42
Liquid Waste Project	29	314	167	147
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,145	18,993	24,337	(5,344)
Information Technology Fund	161	1,097	0	1,097
Risk Management	807	10,086	10,377	(291)
MOTOR - MPO	0	0	0	0
ECUD	27	299	228	71
TOTAL INTEREST INCOME	\$17,272	\$252,541	\$302,316	(\$49,776)

GENERAL FUND SUMMARY
8/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,187,788	\$57,098	\$19,541,597	(\$353,809)	101.84%
Ad Valorem Taxes Prior	500,000	19,760	452,452	47,548	90.49%
Penalties and Interest	425,000	24,461	410,737	14,263	96.64%
Total	<u>\$20,112,788</u>	<u>\$101,319</u>	<u>\$20,404,786</u>	<u>(\$291,998)</u>	<u>101.45%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$25,240,023	\$2,963,243	\$28,649,180	(\$3,409,157)	113.51%
Gas Company	1,000,000	214,348	899,195	100,805	89.92%
Electric Company	3,100,000	0	2,549,854	550,146	82.25%
Telephone Company	1,000,000	254,384	988,670	11,330	98.87%
Community Cablevision	1,050,000	265,771	1,000,633	49,367	95.30%
Other General Sales/Gross Rec Tax	343,500	25,815	498,688	(155,188)	145.18%
Total	<u>\$31,733,523</u>	<u>\$3,723,561</u>	<u>\$34,586,220</u>	<u>(\$2,852,697)</u>	<u>108.99%</u>
<u>LICENSES AND PERMITS</u>	\$491,000	\$99,353	\$1,346,629	(\$855,629)	274.26%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$247,065	\$2,178,463	\$221,537	90.77%
EMS Lifeline	45,000	3,315	153,803	(108,803)	341.78%
Other Sales and Charges	335,900	40,284	351,952	(16,052)	104.78%
Total	<u>\$2,780,900</u>	<u>\$290,664</u>	<u>\$2,684,217</u>	<u>\$96,683</u>	<u>96.52%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$777,000	\$0	100.00%
Other Intergovernmental	269,847	13,796	309,791	(39,944)	114.80%
Total	<u>\$1,046,847</u>	<u>\$13,796</u>	<u>\$1,086,791</u>	<u>(\$39,944)</u>	<u>103.82%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,294,600	\$202,714	\$2,664,303	\$630,297	80.87%
Industrial Contracts-Lieu of Taxes	2,706,000	42,109	3,244,510	(538,510)	119.90%
Payments in Lieu of Franchise Fee	2,725,860	227,153	2,498,707	227,153	91.67%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,146,691	95,557	1,051,134	95,557	91.67%
Interest Income	100,000	6,685	101,869	(1,869)	101.87%
Other Miscellaneous	762,000	12,104	486,794	275,206	63.88%
Total	<u>\$10,735,151</u>	<u>\$586,323</u>	<u>\$10,047,316</u>	<u>\$687,835</u>	<u>93.59%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,910,714	\$325,889	\$3,584,825	\$325,889	91.67%
<u>OTHER REVENUE</u>	\$10,000	\$395	\$11,492	(\$1,492)	114.92%
TOTAL REVENUES	<u>\$70,820,923</u>	<u>\$5,141,299</u>	<u>\$73,752,277</u>	<u>(\$2,931,354)</u>	<u>104.14%</u>
ROLLOVER PRIOR YEAR	\$16,694,304	\$16,694,301	\$16,694,301		
APPROPRIATION FROM RESERVE	538,587	0	538,587		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$88,053,814</u>	<u>\$21,835,600</u>	<u>\$90,985,165</u>		

**GENERAL FUND SUMMARY
8/31/2013**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$28,327	\$1,339	\$36,840	\$413	(\$8,926)	130.05%
CITY SECRETARY	202,854	15,273	204,225	1,513	(2,884)	100.68%
CITY ATTORNEY	1,238,502	101,903	1,051,751	1,233	185,518	84.92%
CITY MANAGER'S OFFICE	1,059,707	89,435	977,082	1,537	81,088	92.20%
HUMAN RESOURCES	687,069	63,698	551,388	74,314	61,368	80.25%
BUILDING SERVICES	1,459,880	124,364	1,297,670	30,470	131,740	88.89%
EMERGENCY COMMUNICATIONS	2,070,057	155,649	1,766,794	9,672	293,591	85.35%
PLANNING/DEVELOPMENT	437,924	27,664	476,302	1,655	(40,034)	108.76%
FINANCE	890,469	74,062	798,821	455	91,193	89.71%
PURCHASING	659,051	40,843	675,450	3,450	(19,849)	102.49%
MUNICIPAL COURT	1,423,399	112,260	1,159,157	29,541	234,700	81.44%
GF NON-DEPARTMENTAL	2,980,754	53,283	2,084,258	77	896,419	69.92%
PUBLIC WORKS DEPARTMENT	14,343,005	2,318,289	13,063,215	461,677	818,112	91.08%
PARKS AND RECREATION	4,723,676	402,167	4,041,918	65,873	615,884	85.57%
FIRE DEPARTMENT	18,377,359	1,363,263	15,987,176	533,784	1,856,398	86.99%
POLICE DEPARTMENT	22,842,108	1,870,502	21,092,104	124,928	1,625,076	92.34%
CODE ENFORCEMENT	439,197	34,763	403,004	6,001	30,192	91.76%
EXTERNAL AGENCIES	85,377	3,569	80,299	500	4,578	94.05%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2009 SUPPLEMENTAL	296,135	0	6,263	0	289,872	2.11%
ONE TIME 2011 SUPPLEMENTAL	7,940,389	147,989	3,449,727	34,423	4,456,238	43.45%
ONE TIME 2012 SUPPLEMENTAL	6,776,215	9,800	1,488,828	427,779	4,859,609	21.97%
ONE TIME 2013 SUPPLEMENTAL	5,981,203	0	0	0	5,981,203	0.00%
TOTAL EXPENDITURES	\$95,271,657	\$7,010,114	\$70,692,272	\$1,809,297	\$22,770,088	74.20%
NET INCREASE (DECREASE)	(\$7,217,843)	\$14,825,486	\$20,292,893			

**SPECIAL REVENUE PROJECTS
8/31/2013**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$3,933	\$53,572	\$6,428	89.29%
Interest	0	2	47	(47)	0.00%
TOTAL REVENUE	\$60,000	\$3,935	\$53,620	\$6,380	89.37%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$100,165	\$7,253	\$72,852	\$0	\$27,313	72.73%
TOTAL EXPENDITURES	\$100,165	\$7,253	\$72,852	\$0	\$27,313	72.73%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$5,224	\$71,191	\$3,809	94.92%
Interest	0	21	335	(335)	0.00%
TOTAL REVENUE	\$75,000	\$5,245	\$71,526	\$3,474	95.37%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$243,511	\$13,572	\$124,228	\$3,389	\$115,894	51.02%
TOTAL EXPENDITURES	\$243,511	\$13,572	\$124,228	\$3,389	\$115,894	51.02%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	800	5,984	(5,984)	100.00%
Interest	0	19	295	(295)	100.00%
TOTAL REVENUE	\$0	\$819	\$6,278	(\$6,278)	100.00%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	26,589	316	9,642	0	16,947	36.26%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2012 Projects -Anonymous Donation	41,274	0	41,274	0	0	0.00%
TOTAL EXPENDITURES	\$148,507	\$316	\$50,915	\$41,650	\$55,942	34.28%

GENERAL CAPITAL PROJECTS REVENUES
8/31/2013

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
GENERAL CONSTRUCTION					
General Constr Interest Income	\$0	\$117	\$1,314	(\$1,314)	0.00%
Non-Pool Interest Income	0	0	9	(9)	0.00%
Donated Revenue	195,000	0	195,000	0	100.00%
Miscellaneous Income	0	809	10,003	(10,003)	0.00%
Interest Income - 2005 CO Bond	0	17	260	(260)	0.00%
Interest Income - 2006 CO Bond	0	80	1,087	(1,087)	0.00%
Interest Income - 2007 GO Bond	0	25	350	(350)	0.00%
TOTAL REVENUE	\$195,000	\$1,048	\$208,024	(\$13,024)	106.68%

GENERAL CAPITAL PROJECTS EXPENDITURES
8/31/2013

EXPENDITURES	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
OC Traffic Signal	\$195,000	\$2,817	\$21,425	\$95,110	\$78,465	10.99%
Parks Renovation - 2005 CO BOND	10,208	0	0	10,208	0	0.00%
Over-Width Paving Project	187,552	0	34,946	0	152,606	18.63%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
Parks Devel/Redevelopment	10,768	8,509	8,783	0	1,985	81.57%
TOTAL EXPENDITURES	<u>\$309,285</u>	<u>\$8,509</u>	<u>\$43,729</u>	<u>\$14,321</u>	<u>\$251,235</u>	<u>14.14%</u>

GENERAL DEBT SERVICE FUND SUMMARY
8/31/2013

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,907,949	\$0	\$2,907,949	\$0	100.00%
Interest Income	0	98	2,185	(2,185)	100.00%
Miscellaneous Income	0	0	12,991	(12,991)	100.00%
TOTAL DEBT SERVICES REVENUES	\$2,907,949	\$98	\$2,923,125	(\$15,176)	100.52%
TOTAL DEBT SERVICES EXPENDITURES	\$2,907,949	\$592,468	\$2,905,905	\$2,044	99.93%
NET INCREASE (DECREASE) TO FUND BALANCE	\$0	(\$592,370)	\$17,220		

WATER AND SEWER FUND SUMMARY
8/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Water Revenue	\$30,216,300	\$3,319,954	\$28,463,113	\$1,753,187	94.20%	
Sewer Revenue	13,712,000	1,164,223	12,166,834	1,545,166	88.73%	
Delinquent Fees	650,000	71,600	668,328	(18,328)	102.82%	
Return Check Fees	6,000	660	5,480	520	91.33%	
Total	<u>\$44,584,300</u>	<u>\$4,556,437</u>	<u>\$41,303,755</u>	<u>\$3,280,545</u>	<u>92.64%</u>	
<u>MISCELLANEOUS</u>						
Miscellaneous Revenue	\$10,000	\$1,379	\$28,915	(\$18,915)	289.15%	
Gulf Coast	200,000	20,970	226,690	(26,690)	113.34%	
Interest Income	25,000	1,066	11,395	13,605	45.58%	
Total	<u>\$235,000</u>	<u>\$23,415</u>	<u>\$267,001</u>	<u>(\$32,001)</u>	<u>113.62%</u>	
<u>CONSTRUCTION REVENUE</u>						
Miscellaneous Revenue	\$0	\$1,620	\$8,567	(\$8,567)	0.00%	
Interest Income	0	557	7,991	(7,991)	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$0</u>	<u>\$2,177</u>	<u>\$16,558</u>	<u>(\$16,558)</u>	<u>0.00%</u>	
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	4,613	71,693	28,307	71.69%	
Total	<u>\$100,000</u>	<u>\$4,613</u>	<u>\$71,693</u>	<u>\$28,307</u>	<u>71.69%</u>	
TOTAL REVENUES	<u>\$44,919,300</u>	<u>\$4,586,641</u>	<u>\$41,659,007</u>	<u>\$3,260,293</u>	<u>92.74%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$1,446,350	\$1,446,350	\$1,446,350			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$46,365,650</u>	<u>\$6,032,991</u>	<u>\$43,105,357</u>			
<u>EXPENDITURES BY DEPARTMENT</u>						
	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,300,075	\$193,252	\$2,121,898	\$5,294	\$172,883	92.25%
Non-Departmental	6,549,055	531,089	5,880,419	0	668,636	89.79%
Utilities Department	29,676,483	2,149,876	23,097,801	1,106,987	5,471,695	77.83%
Debt Service	7,685,904	640,931	7,044,973	0	640,931	91.66%
TOTAL EXPENDITURES	<u>\$46,211,517</u>	<u>\$3,515,149</u>	<u>\$38,145,092</u>	<u>\$1,112,281</u>	<u>\$6,954,145</u>	<u>82.54%</u>
NET INCREASE (DECREASE)TO FUND BALANCE	<u>\$154,133</u>	<u>\$2,517,843</u>	<u>\$4,960,265</u>			

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
8/31/2013**

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2012-13 Projects						
Flocculator Repairs	\$800,000	\$0	\$710,348	\$0	\$89,652	88.79%
Line K & 18" Sewer Line Phase 9A	1,179,900	0	943,045	31,096	\$205,760	79.93%
Water Main Ext, Sewer Line P Ext	389,975	37,881	312,980	114,876	(\$37,881)	80.26%
Line K & Manhole RPL, Phase 9	571,475	0	0	457,180	\$114,295	0.00%
Bond Funds - Engineering	183,776	9,142	106,625	0	77,151	0.00%
Total Current FY Projects	\$3,125,126	\$47,023	\$2,072,997	\$603,152	\$448,977	0.00%
Carryover Projects						
2012 BGT TWR Renovation	\$2,850	\$0	\$0	\$1,850	\$1,000	0.00%
2012 BGT-Plants Pump Repairs	53,267	0	53,267	0	0	100.00%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	2,970,963	203,567	1,751,806	276,506	942,651	58.96%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2012 WS Line Replacement Phase IV	\$368,745	0	129,780	0	238,965	35.20%
2008 Water & Sewer Main Acct	\$23,313,334	0	0	0	23,313,334	0.00%
2008 Sewer Line Repl Phase II	186,834	0	59,411	0	127,423	31.80%
2008 W&S Improvement Projects	4,941,750	258,091	3,544,040	1,346,622	51,087	71.72%
2008 Sewer Line H Phase III, IV, V	387,295	0	267,295	200	119,801	69.02%
2008 W&S Line Repl Phase III	226,753	0	226,753	0	0	100.00%
2008 Derrington Plant Generator	584,160	0	524,973	0	59,187	89.87%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	2,479,065	267,735	903,562	1,428,794	146,709	36.45%
2007 Replacement of AMR Meters	19,750	0	0	0	19,750	0.00%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$37,065,260	\$729,393	\$7,460,888	\$3,088,162	\$26,516,210	0.00%
Total Capital Projects	40,190,386	776,417	9,533,886	3,691,314	26,965,187	0.00%

SOLID WASTE FUND SUMMARY
8/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$5,000,000	\$431,610	\$4,698,250	\$301,750	93.96%	
Multi Family	1,050,000	93,077	987,242	62,758	94.02%	
Commercial	2,550,000	235,682	2,433,823	116,177	95.44%	
Roll Off Charges	1,275,000	118,503	1,151,331	123,669	90.30%	
Recycle Revenues	70,000	9,581	82,905	(12,905)	118.44%	
Outside City Limits	420,000	21,394	327,376	92,624	77.95%	
Interest Income	0	154	2,294	(2,294)	100.00%	
Miscellaneous	30,800	3,258	35,016	(4,216)	113.69%	
TOTAL REVENUES	\$10,395,800	\$913,257	\$9,718,236	\$677,564	93.48%	
ROLLOVER PRIOR ENCUMBRANCES	\$186,570	\$186,570	\$186,570			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,582,370	\$1,099,828	\$9,904,807			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$245,185	\$14,524	\$110,159	\$8,322	\$126,704	44.93%
Non-Departmental	\$1,069,653	\$89,136	\$980,517	\$0	\$89,136	91.67%
Solid Waste	9,375,749	792,999	8,253,999	69,416	1,052,333	88.04%
Code Enforcement	94,515	7,525	82,404	0	12,111	87.19%
TOTAL EXPENDITURES	\$10,785,102	\$904,184	\$9,427,079	\$77,738	\$1,280,285	87.41%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$202,732)	\$195,644	\$477,727			

STORMWATER FUND SUMMARY
8/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$705,000	\$61,673	\$666,082	\$38,918	94.48%
Interest Income	0	81	1,082	(1,082)	100.00%
TOTAL REVENUES	\$705,000	\$61,754	\$667,164	\$37,836	94.63%

ROLLOVER PRIOR ENCUMBRANCES	\$4,149	\$4,149	\$4,149
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$709,149	\$65,903	\$671,313
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$822,963	\$57,091	\$641,428	\$0	\$181,535	77.94%
TOTAL EXPENDITURES	\$822,963	\$57,091	\$641,428	\$0	\$181,535	77.94%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$113,814)	\$8,812	\$29,884
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**EQUIPMENT SERVICE FUND SUMMARY
8/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$11,989,099	\$999,074	\$10,990,025	\$999,074	91.67%	
Rental/Replacement Other	0	0	0	0	100.00%	
Total	<u>\$11,989,099</u>	<u>\$999,074</u>	<u>\$10,990,025</u>	<u>\$999,074</u>	<u>91.67%</u>	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,145	\$18,993	(\$18,993)	100.00%	
Other Miscellaneous	19,680	1,445	22,085	(2,405)	112.22%	
Total	<u>\$19,680</u>	<u>\$2,589</u>	<u>\$41,078</u>	<u>(\$21,398)</u>	<u>208.73%</u>	
<u>OTHER REVENUE</u>	<u>\$222,504</u>	<u>\$329</u>	<u>\$1,300,100</u>	<u>(\$1,077,596)</u>	<u>584.30%</u>	
TOTAL REVENUES	<u>\$12,231,283</u>	<u>\$1,001,992</u>	<u>\$12,331,203</u>	<u>(\$99,920)</u>	<u>100.82%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$470,219	\$470,219	\$470,219			
APPROPRIATION FROM RESERVES	<u>243,226</u>	<u>0</u>	<u>243,226</u>			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$12,944,728</u>	<u>\$1,472,211</u>	<u>\$13,044,648</u>			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,683,981	\$763,986	\$7,147,941	\$218,454	\$317,587	93.02%
Equipment Replacement	8,491,693	44,858	7,815,639	91,371	584,682	92.04%
Special Replacement - Fire	73,955	224	71,992	671	1,292	97.35%
Replace Golf Carts - Ratliff Ranch	243,227	0	243,226	0	1	100.00%
TOTAL EXPENDITURES	<u>\$16,492,856</u>	<u>\$809,068</u>	<u>\$15,278,798</u>	<u>\$310,496</u>	<u>\$903,562</u>	<u>92.64%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>(\$3,548,128)</u>	<u>\$663,143</u>	<u>(\$2,234,150)</u>			

INFORMATION TECHNOLOGY FUND SUMMARY
8/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Rental Radio/Elect Equipment	\$396,488	\$33,015	\$363,473	\$33,015	91.67%
Technology Charges	2,864,762	238,721	2,626,041	238,721	91.67%
Internet Charges	62,235	0	62,235	0	100.00%
Total	\$3,323,485	\$271,736	\$3,051,749	\$271,736	91.82%
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$161	\$1,097	(\$1,097)	100.00%
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%
Total	\$0	\$161	\$1,097	(\$1,097)	100.00%
TOTAL REVENUES	\$3,323,485	\$271,897	\$3,052,846	\$270,639	91.86%
ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,323,485	\$271,897	\$3,052,846		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,348,800	\$111,683	\$1,059,729	\$0	\$289,071	78.57%
Supplies And Materials	356,032	5,855	248,049	8,606	99,377	69.67%
Other Services	448,441	19,825	201,033	15,308	232,100	44.83%
Maintenance	664,389	28,086	354,723	81,237	228,429	53.39%
Capital Outlay	201,422	67,362	181,804	55,751	(\$36,133)	90.26%
TOTAL EXPENDITURES	\$3,019,084	\$232,810	\$2,045,340	\$160,901	\$812,844	336.72%
NET INCREASE (DECREASE) TO FUND BALANCE	\$304,401	\$39,087	\$1,007,507			

**RISK MANAGEMENT FUND SUMMARY
8/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$647,223	\$7,036,226	\$639,334	91.67%
Life Insurance	96,000	8,745	95,702	298	99.69%
General Liability	890,000	73,151	804,723	85,277	90.42%
W/Comp Insurance	1,100,000	115,572	1,239,579	(139,579)	112.69%
Drug Card Rebate	0	0	9,800	(9,800)	0.00%
Chamber Insurance Premium	135,000	11,042	123,022	11,978	91.13%
Flu Shot Reimbursement	0	2,972	4,513	(4,513)	0.00%
Total	<u>\$9,896,560</u>	<u>\$858,704</u>	<u>\$9,313,565</u>	<u>\$582,995</u>	<u>94.11%</u>
<u>MISCELLANEOUS</u>					
Interest Income	0	807	10,086	(10,086)	100.00%
Other Revenue	0	0	1	(1)	0.00%
Claim Recovery	44,300	2,130	235,990	(191,690)	532.71%
Total	<u>\$44,300</u>	<u>\$2,937</u>	<u>\$246,077</u>	<u>(\$201,777)</u>	<u>555.48%</u>
 TOTAL REVENUES	 <u>\$9,940,860</u>	 <u>\$861,641</u>	 <u>\$9,559,642</u>	 <u>\$381,218</u>	 <u>96.17%</u>
 ROLLOVER PRIOR ENCUMBRANCES	 \$24,084	 \$24,084	 \$24,084		
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>		
 TOTAL CURRENT YEAR AVAILABLE RESOURCES	 <u>\$9,964,944</u>	 <u>\$885,725</u>	 <u>\$9,583,726</u>		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$889,976	\$72,361	\$810,602	\$1,502	\$77,872	91.08%
General Liability	849,680	24,031	668,893	0	180,787	78.72%
W/Comp Insurance	657,220	79,200	745,917	0	(88,697)	113.50%
MD Self Funding Insurance	6,650,484	545,646	6,144,977	9,191	496,316	92.40%
Health & Wellness	245,679	16,021	180,070	7,485	58,124	73.29%
Health Clinic	429,901	50,124	395,308	14,272	20,321	91.95%
 TOTAL EXPENDITURES	 <u>\$9,722,940</u>	 <u>\$787,383</u>	 <u>\$8,945,767</u>	 <u>\$32,450</u>	 <u>\$744,723</u>	 <u>92.01%</u>

NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$242,004</u>	<u>\$98,341</u>	<u>\$637,959</u>
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Pending Claims:	<u>2013 LIABILITY</u>	<u>2012 AVERAGE</u>	<u>VARIANCE</u>
Medical	\$697,867	\$568,857	(\$129,010)
General Liability	26,687	31,674	4,987
Worker's Compensation	1,422,598	1,490,514	67,916
Totals:	<u>\$2,147,152</u>	<u>\$2,091,045</u>	<u>(\$56,107)</u>

CONVENTIONS AND VISITORS FUND SUMMARY
8/31/2013

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$98,446	\$5,480,904	(\$2,280,904)	171.28%
Interest Income	0	1,431	16,384	(16,384)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$3,200,000	\$99,877	\$5,497,288	(\$2,297,288)	171.79%

ROLLOVER PRIOR ENCUMBRANCES	\$118,930	\$118,930	\$118,930
APPROPRIATION FROM RESERVES	32,500	0	32,500

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,351,430	\$218,807	\$5,648,718
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$5,500	\$0	\$0	100.00%
Convention & Visitors	934,832	0	934,832	0	0	100.00%
Odessa Council for the Arts	400,000	0	322,995	0	77,005	80.75%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	80,000	0	80,000	0	0	100.00%
Main Street - Hotel Study	32,500	0	32,500	0	0	100.00%
Heritage Holiday	17,200	0	17,200	0	0	100.00%
Black Heritage Council	25,000	0	25,000	0	0	100.00%
Ector County Coliseum	50,000	0	50,000	0	0	100.00%
Junior League of Odessa	12,000	0	11,830	0	170	98.59%
Sandhills Hereford	75,000	0	75,000	0	0	100.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	160,000	0	75,000	0	85,000	46.88%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Texas Nonprofit Theatres	10,000	0	10,000	0	0	100.00%
Friends of Ector Theatre	35,000	445	31,892	0	3,108	91.12%
RHO IOTA Omega Education Fund	25,000	1,161	21,637	0	3,363	86.55%
Ratliff Golf Marketing Plan	112,269	5,445	100,916	11,349	4	89.89%
Starbright Village Decorations	125,000	0	102,547	22,000	453	82.04%
Colores Production	21,000	0	21,000	0	0	100.00%
Fall Fun Festival	31,463	0	31,463	0	0	100.00%
Odessa Roughnecks	25,000	0	0	0	25,000	0.00%
West Texas Track Club	40,000	0	40,000	0	0	100.00%
Crossroads Marathon	25,000	0	22,049	0	2,951	88.20%
Texas Tours Entertainment	40,000	0	40,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	11,400	35,950	0	64,050	35.95%
Odessa Links	20,000	0	0	0	20,000	0.00%
Rock the Desert	55,198	0	0	0	55,198	0.00%
Collection Admin Fee	9,165	763	8,402	0	763	91.67%
TOTAL EXPENDITURES	\$2,601,127	\$19,214	\$2,155,714	\$33,349	\$412,064	82.88%
NET INCREASE (DECREASE) TO FUND BALANCE	\$750,303	\$199,593	\$3,493,004			

GOLF COURSE FUND SUMMARY
8/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$154,800	\$19,963	\$181,713	(\$26,913)	117.39%
Weekend Fee	239,700	22,056	161,222	78,478	67.26%
Senior Fee	51,000	5,629	39,058	11,942	76.58%
Range Token	37,700	6,909	54,995	(17,295)	145.88%
Twilight Weekday Fee	50,000	2,299	21,948	28,052	43.90%
Twilight Weekend Fee	23,000	2,703	31,051	(8,051)	135.01%
Tournament Fees/Lessons	100	0	114	(14)	113.96%
Pro Shop Sales	250,000	35,783	292,900	(42,900)	117.16%
Grill Rental	32,000	0	43,433	(11,433)	135.73%
18-Hole Cart Fees	6,000	208	21,167	(15,167)	0.00%
Half Cart - 18 Hole Fee	295,400	36,484	271,999	23,401	92.08%
Half Cart - 9 Hole Fees	28,000	4,872	34,991	(6,991)	124.97%
Other Revenue	137,300	10,953	176,305	(39,005)	128.41%
Total	<u>\$1,305,000</u>	<u>\$147,859</u>	<u>\$1,330,897</u>	<u>(\$25,897)</u>	<u>101.98%</u>
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$0	\$0	\$0	0.00%
Miscellaneous Income	0	0	80	(80)	0.00%
Total	<u>\$0</u>	<u>\$0</u>	<u>\$80</u>	<u>(\$80)</u>	<u>0.00%</u>
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%
TOTAL REVENUES	<u>\$1,505,000</u>	<u>\$147,859</u>	<u>\$1,330,977</u>	<u>\$174,023</u>	<u>88.44%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$4,125	\$4,125	\$4,125		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR					
AVAILABLE RESOURCES	<u>\$1,509,125</u>	<u>\$151,984</u>	<u>\$1,335,102</u>		

<u>EXPENDITURES</u>	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Personal Services	\$580,784	\$51,660	\$533,558	\$0	\$47,226	91.87%
Supplies And Materials	230,008	26,677	313,406	8,737	(92,134)	136.26%
Utilities	140,308	12,071	139,576	80	652	99.48%
Other Services	478,728	39,854	437,875	6,210	34,643	91.47%
TOTAL EXPENDITURES	<u>\$1,429,828</u>	<u>\$130,262</u>	<u>\$1,424,415</u>	<u>\$15,026</u>	<u>(\$9,614)</u>	<u>99.62%</u>

NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$79,297</u>	<u>\$21,722</u>	<u>(\$89,314)</u>
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Rounds Per Month:	<u>2012-13</u>	<u>2011-12</u>
May	4,681	4,834
June	4,650	4,966
August	4,745	4,567
Totals:	<u>14,076</u>	<u>14,367</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
8/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
CDBG Revenue	\$799,585	0	\$742,580	\$57,005	92.87%
Program Income	0	786	12,128	(12,128)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$799,585	\$786	\$754,708	\$44,877	94.39%

<u>PROJECTS IN PROGRESS</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>2012-13 Funding</u>						
Boys and Girls Club - Woodson	10,000	0	0	0	10,000	0.00%
Odessa Affordable Housing	40,000	2,783	13,969	0	26,031	34.92%
Demolition	147,041	7,465	131,068	205	15,768	89.14%
Main Street Façade Impr.	10,000	0	4,628	0	5,372	46.28%
Vacant Lot Clearance	15,000	1,704	14,615	0	385	97.44%
Meals on Wheels	25,000	0	25,000	0	0	100.00%
Rehab	191,709	8,841	97,324	880	93,505	50.77%
Code Enforcement	230,353	16,766	110,090	1,249	119,014	47.79%
CDBG Admin	160,098	9,225	123,303	382	36,413	77.02%
2013 Funds Total	\$829,201	\$46,784	\$519,998	\$2,716	\$306,487	62.71%

CARRYOVER PROJECTS

<u>2011-12 Funding</u>						
Main Street Façade Impr.	372	0	372	0	0	100.00%
Rehab	192,141	8,234	73,805	0	118,336	38.41%
Code Enforcement	44,343	0	35,558	0	8,785	80.19%
CDBG Admin	54,739	16,909	42,167	0	12,572	77.03%
2012 Funds Total	\$291,595	\$25,143	\$151,901	\$0	\$139,694	52.09%

COMMUNITY DEVELOPMENT FUND SUMMARY
8/31/2013

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Fund COMPLETED PROJECTS						
<u>2012-13 Funding</u>						
BP Centers (MHMR)	75,000	0	75,000	0	0	100.00%
	<u>\$75,000</u>	<u>\$0</u>	<u>\$75,000</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
<u>2011-12 Funding</u>						
Demolition	18,903	0	18,903	0	0	100.00%
Vacant Lot Clearance Program	3,233	0	3,233	0	0	100.00%
	<u>\$22,136</u>	<u>\$0</u>	<u>\$22,136</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
<u>2010-11 Funding</u>						
Rehab	111,285	(300)	110,985	0	300	100.00%
Code Enforcement	1,350	0	1,350	0	0	100.00%
	<u>\$112,635</u>	<u>(\$300)</u>	<u>\$112,335</u>	<u>\$0</u>	<u>\$300</u>	<u>99.73%</u>
TOTAL PROJECTS	<u><u>\$1,330,567</u></u>	<u><u>\$71,627</u></u>	<u><u>\$881,371</u></u>	<u><u>\$2,716</u></u>	<u><u>\$446,480</u></u>	<u><u>66.24%</u></u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
8/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2010-11 ALLOCATION	\$111,285	\$0	\$110,985	\$0	\$300	99.73%
D FUENTEZ/400 N AMBURGEY	\$53,519	\$0	\$53,519	\$0	\$0	100.00%
E REYNOLDS/1317 CLIFFORD	55,568	0	55,568	0	0	100.00%
C DIAZ/804 JETER	1,898	0	1,898	0	0	100.00%
TOTAL PROJECTS	<u>\$110,985</u>	<u>\$0</u>	<u>\$110,985</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$300</u>					
2011-12 ALLOCATION	\$192,141	\$8,184	\$63,819	\$0	\$128,322	33.21%
R SCHMAUCH/2116 W 8TH	\$4,369	\$0	\$4,369	\$0	\$0	100.00%
D FUENTEZ/400 N AMBURGEY	532	0	532	0	0	100.00%
B CAULFIELD/326 BUNCHE AVE	14,262	0	14,262	0	0	100.00%
E REYNOLDS/1317 CLIFFORD	10,094	0	10,094	0	0	100.00%
M & R RANGEL, 1515 MCCALL	4,568	4,568	4,568	0	0	100.00%
C DOMINGUEZ/134 W ODESSA	25,678	0	25,678	0	0	100.00%
V MARTINEZ/811 WABASH	4,316	3,616	4,316	0	0	100.00%
TOTAL PROJECTS	<u>\$63,819</u>	<u>\$8,184</u>	<u>\$63,819</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$128,322</u>					
2012-13 ALLOCATION	\$90,447	\$0	\$0	\$0	\$90,447	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$90,447</u>					
Total Allocation Balance	<u>\$219,069</u>					

HOME GRANT FUND SUMMARY
8/31/2013

REVENUES BY FUND YEAR

	2012-13 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	YTD	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2012 Funds	\$228,117	\$0	\$183,374	\$44,743	80.39%
Program Income	0	1,392	18,306	(18,306)	100.00%
Total	\$228,117	\$1,392	\$201,681	\$26,436	88.41%

EXPENDITURES BY PROJECTS

	2012-13 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
2004 Funds						
Infill/Construction Program	\$65,721	\$0	\$65,721	\$0	\$0	100.00%
Total 2005 Projects	\$65,721	\$0	\$65,721	\$0	\$0	100.00%
2008 Funds						
Administration	\$4,954	\$186	\$2,378	\$0	\$2,576	48.01%
Infill / Construction Program	159,787	6,372	(43,846)	0	203,633	-27.44%
Total 2009 Projects	\$164,741	\$6,558	(\$41,467)	\$0	\$206,208	-25.17%
2009 Funds						
Administration	\$44,025	\$0	\$9,967	\$0	\$34,058	22.64%
First Time Homebuyer Assistance	24,336	0	24,336	0	0	100.00%
Total 2010 Projects	\$68,361	\$0	\$34,303	\$0	\$34,058	50.18%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	185,597	21,111	68,094	0	117,503	36.69%
CHDO Designation	90	0	90	0	0	100.00%
Total 2011 Projects	\$231,616	\$21,111	\$68,184	\$0	\$163,432	29.44%
2011 Funds						
Administration	\$31,109	\$0	\$0	\$0	\$31,109	0.00%
Rehab Projects	126,511	4,707	108,875	0	17,636	86.06%
CHDO Designation	65,621	0	65,621	0	0	100.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$401,325	\$4,707	\$174,496	\$0	\$226,829	43.48%
2012 Funds						
Administration	\$22,811	\$375	\$4,247	\$0	\$18,564	18.62%
Rehab Projects	171,088	0	0	0	171,088	0.00%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$228,117	\$375	\$4,247	\$0	\$223,870	1.86%
TOTAL HOME GRANT PROJECTS	\$1,159,881	\$32,751	\$305,484	\$0	\$854,397	26.34%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
8/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$126,511	\$7,575	\$108,957	\$0	\$17,554	86.12%
E ONTIVEROS/416 ANN	35,273	0	35,273	0	0	100.00%
M WASHINGTON/12 DOBBS	68,895	0	68,977	0	0	100.00%
M GARCIA/517 S. LINCOLN	4,707	4,707	4,707	0	0	100.00%
TOTAL PROJECTS	<u>\$108,875</u>	<u>\$4,707</u>	<u>\$108,957</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$17,636</u>					
2012-13 ALLOCATION	\$171,088	\$0	\$0	\$0	\$171,088	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$171,088</u>					
Total Allocation Balance	<u><u>\$188,724</u></u>					

**FY 2012-13
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2012-13 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2012-13 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$799,585	\$0	\$0	\$799,585
HOME Program	NO	228,117	0	0	228,117
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
Subtotal		\$2,523,951	\$0	\$0	\$2,523,951
<u>Fire</u>					
2012 Emergency Management Performance Grant (EMPG)	NO	75,066	0	0	75,066
FEMA - FMAG 2881 - 2011 Bates Field Fire	NO	3,437	0	0	3,437
Texas "J" RAC 2012 EMS/Trauma	NO	9,923	0	0	9,923
Texas "J" RAC 2013 EMS/Trauma	NO	12,400	0	0	12,400
Subtotal		\$100,827	\$0	\$0	\$100,827
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<u>Police</u>					
911 District Dispatch	NO	\$165,000	\$0	\$0	\$165,000
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Bulletproof Vest Partnership Grant 2012	NO	5,180	2,680	2,500	10,360
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
Byrne Justice Assistance Grant 2013	NO	67,693	0	0	67,693
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2012-13	NO	53,219	53,216	0	106,435
STEP - Speed, ITC, and Seatbelt Grant 2013-14	NO	83,605	21,110	0	104,715
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2013	NO	42,000	0	0	42,000
Crime Victim Liaison Grant - Attorney General's Office 2014	NO	42,000	0	0	42,000
Subtotal		\$991,417	\$81,906	\$5,000	\$1,078,323
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
PBRPC - Education (Keep Odessa Beautiful - KOB)	NO	9,800	0	0	9,800
Subtotal		\$235,750	\$0	\$0	\$235,750
Total FY 2012-13 Approved Grants		\$3,995,944	\$81,906	\$5,000	\$4,082,850

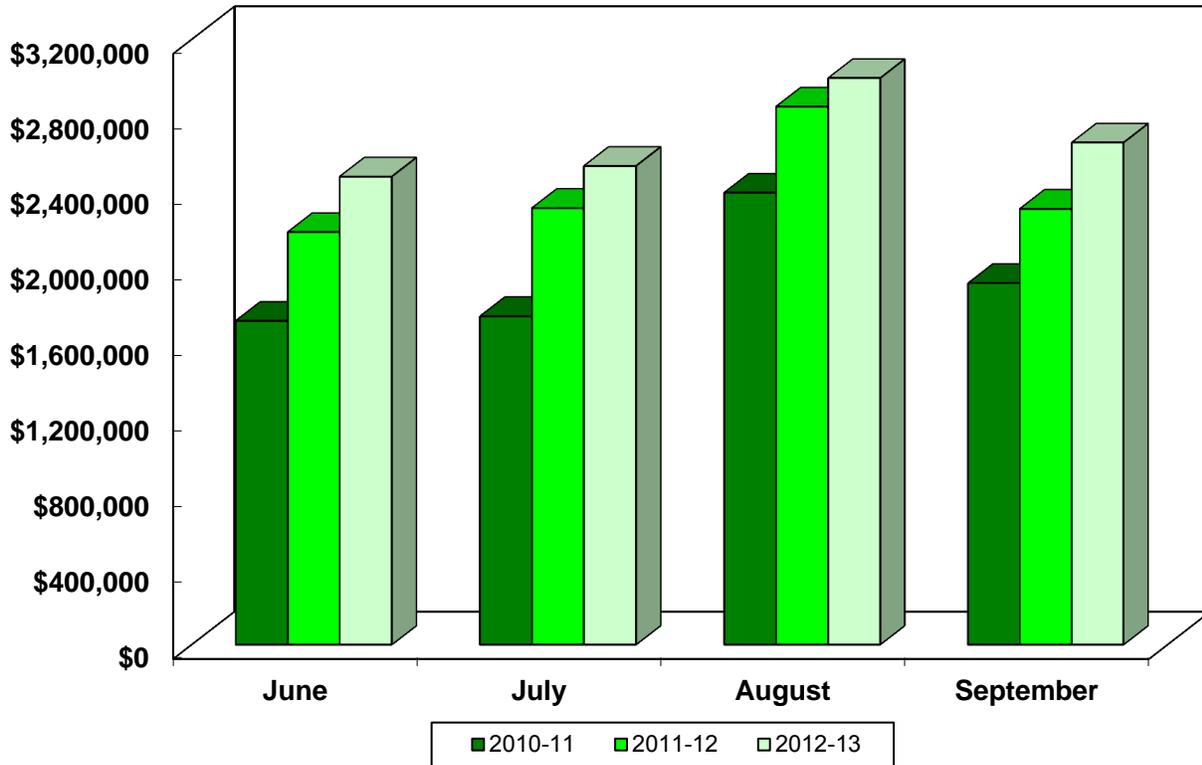
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	GENERAL FUND CASH MATCH THROUGH FY 2012-15
Approved Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, SeatBelt Program	53,216	21,110				74,326
Required City General Fund Cash Match for Approved Grants	<u>\$53,216</u>	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$74,326</u>
Pending Grants Requiring Cash Match						
Police:						
						-
Fire:						
						-
Required City General Fund Cash Match for Pending Grants	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Required Total General Fund Cash Match for Approved and Pending Grants	<u>\$53,216</u>	<u>\$21,110</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$74,326</u>

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



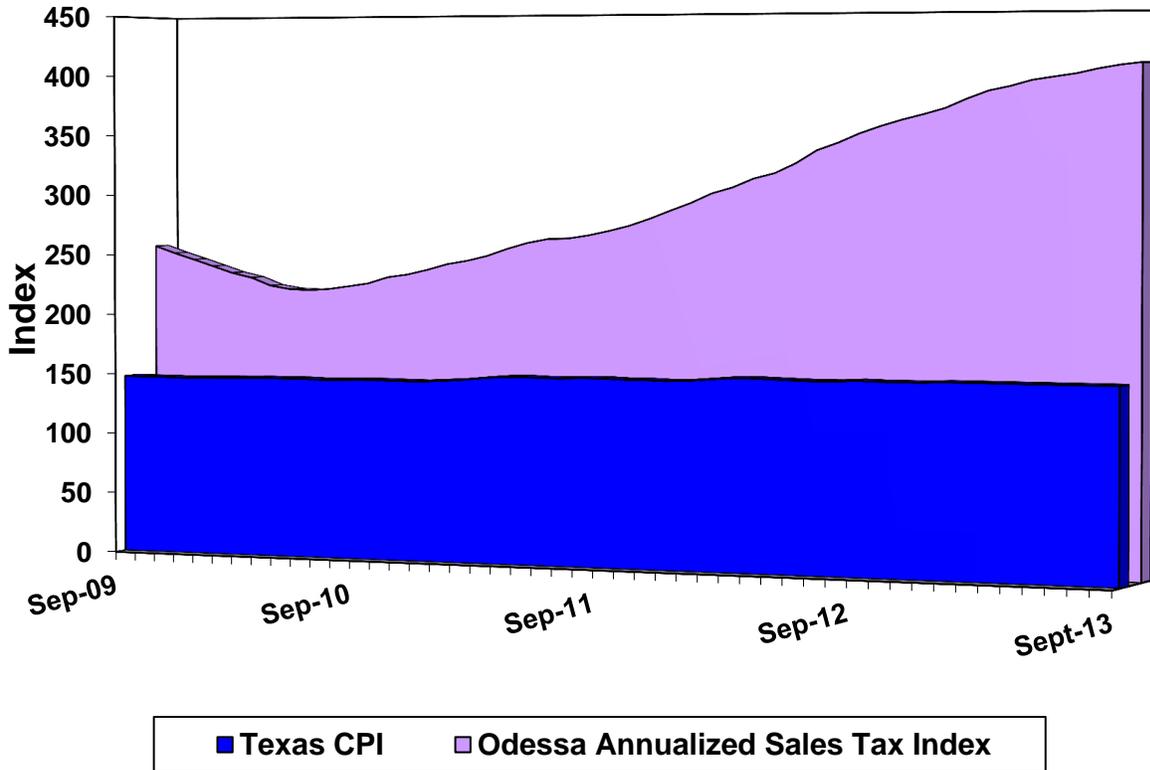
Sales Tax Revenue

Sales tax of \$2,654,936.29 was reported in September 2013 for the City of Odessa. This represents an increase of 15.17% compared to receipts in September 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in July by businesses filing monthly returns, reported in August to the State, and received in September by the City of Odessa.

Above presents actual sales and use tax receipts for June through September for the years 2010-11, 2011-12 and 2012-13.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index



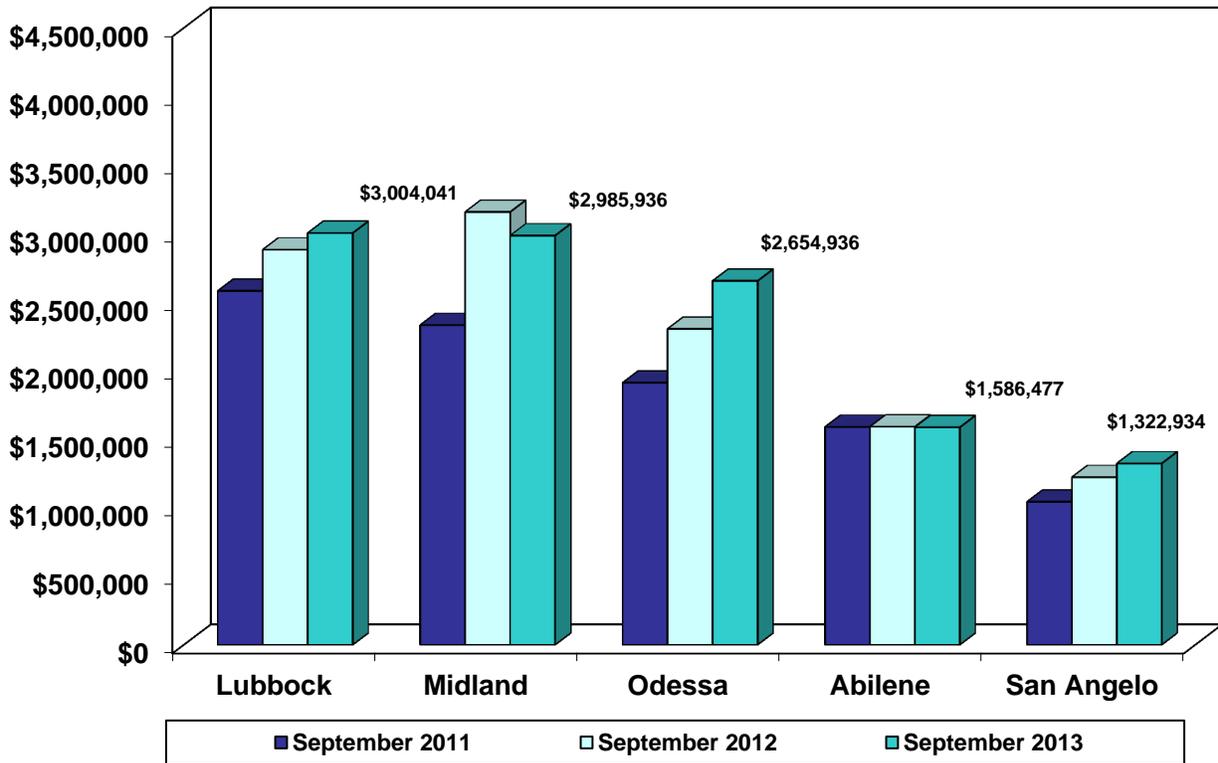
Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since September 2009, the Texas CPI has increased 6.70% while Sales Tax Revenue for the City of Odessa has increased 59.92%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

(Updated 9/11/2013 with September data.)

Sales Tax Comparison

Odessa With Area Cities

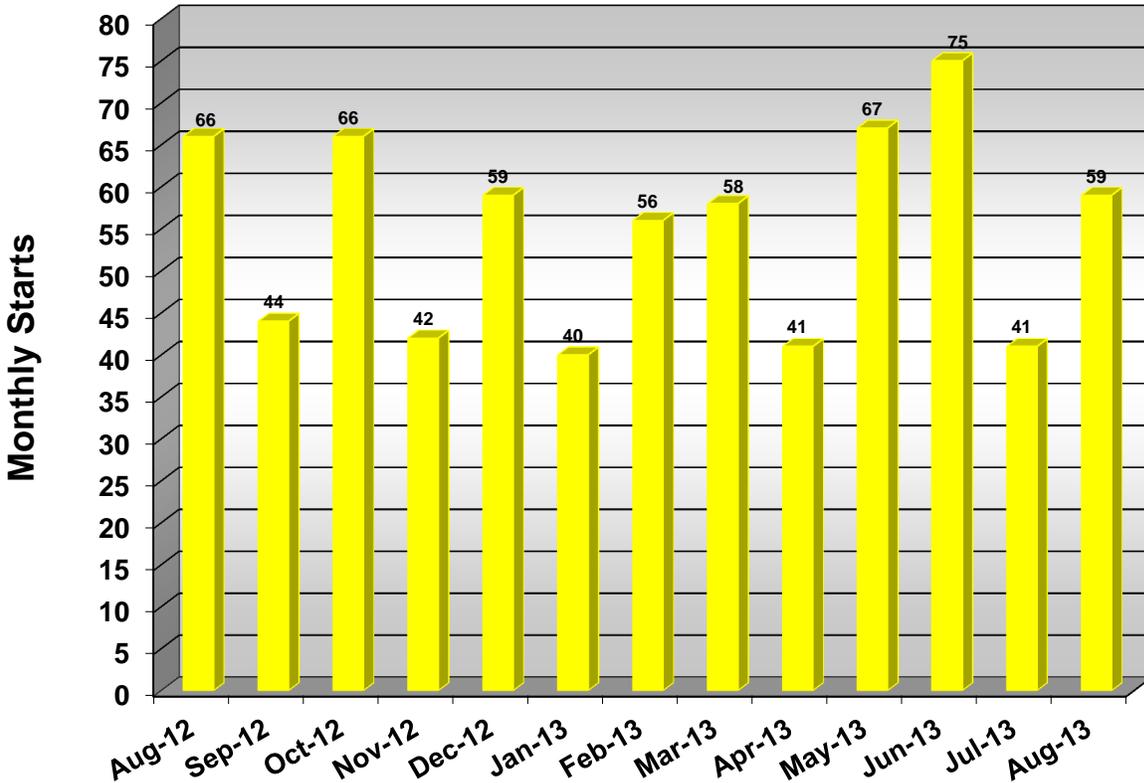


Sales Tax Comparison

Illustrated above are receipts for September 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

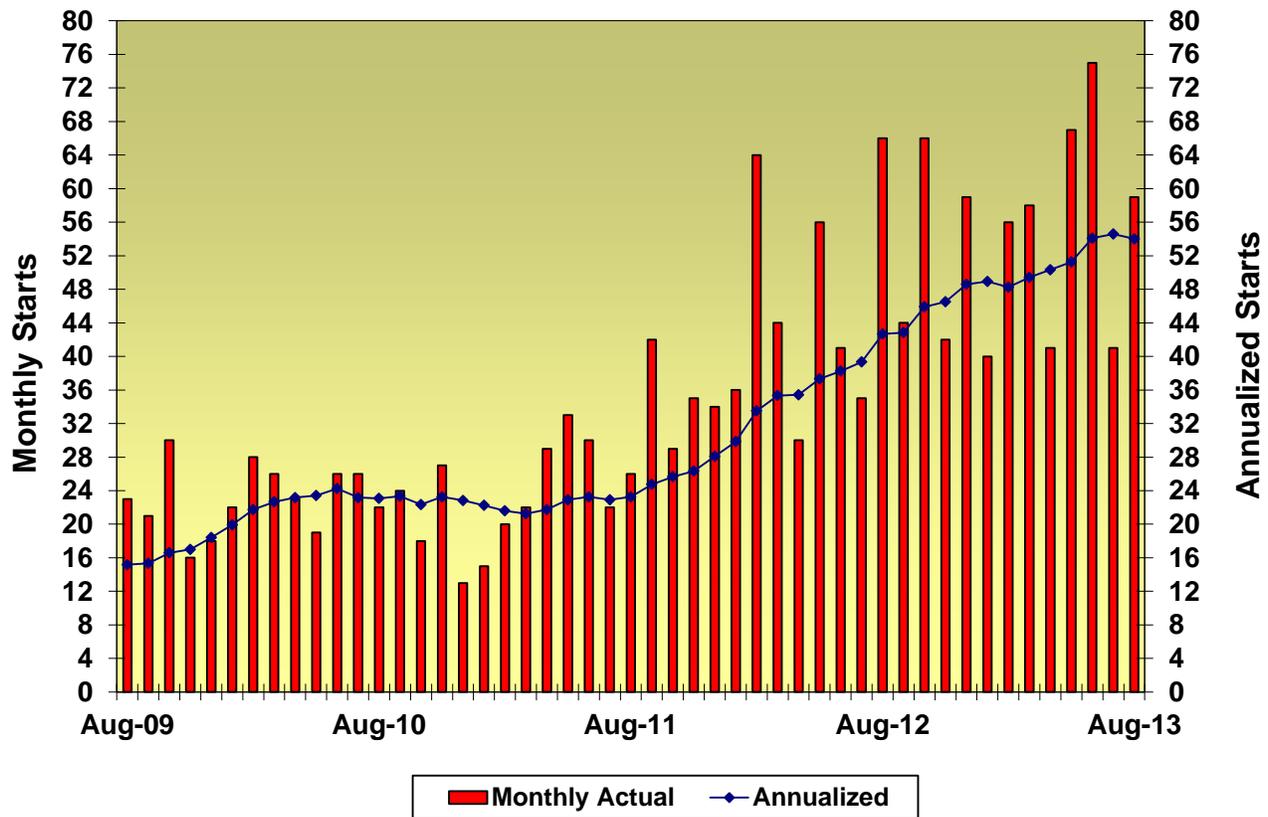


Single-Family Housing

A total of fifty-nine single-family housing permits were issued in August 2013, a 12% decrease compared to the number of permits issued in August 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



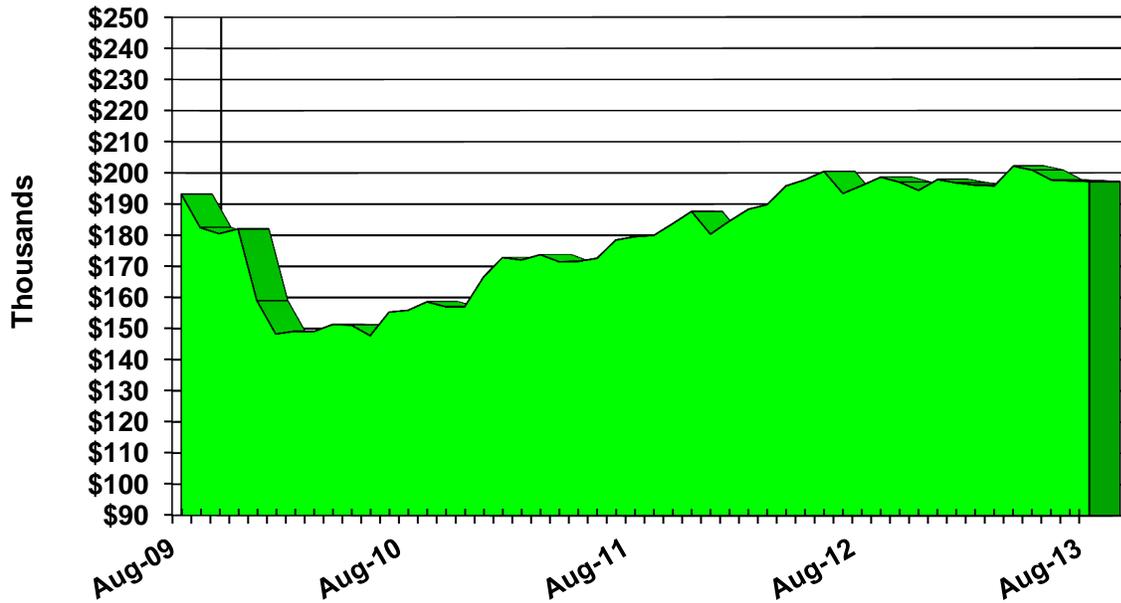
Single-Family Housing Starts

In August 2013, fifty-nine single-family housing permits, representing a value of \$11,733,640 were issued. This is a 12% decrease compared to the number of permits that were issued in August 2012. Annualized single-family housing starts of 54 represent a value of \$10,647,756.81.

The chart above shows actual single-family housing starts versus annualized housing starts for August 2009 through August 2013.

Single-Family New Home Value

Annualized Average Declared Construction Value



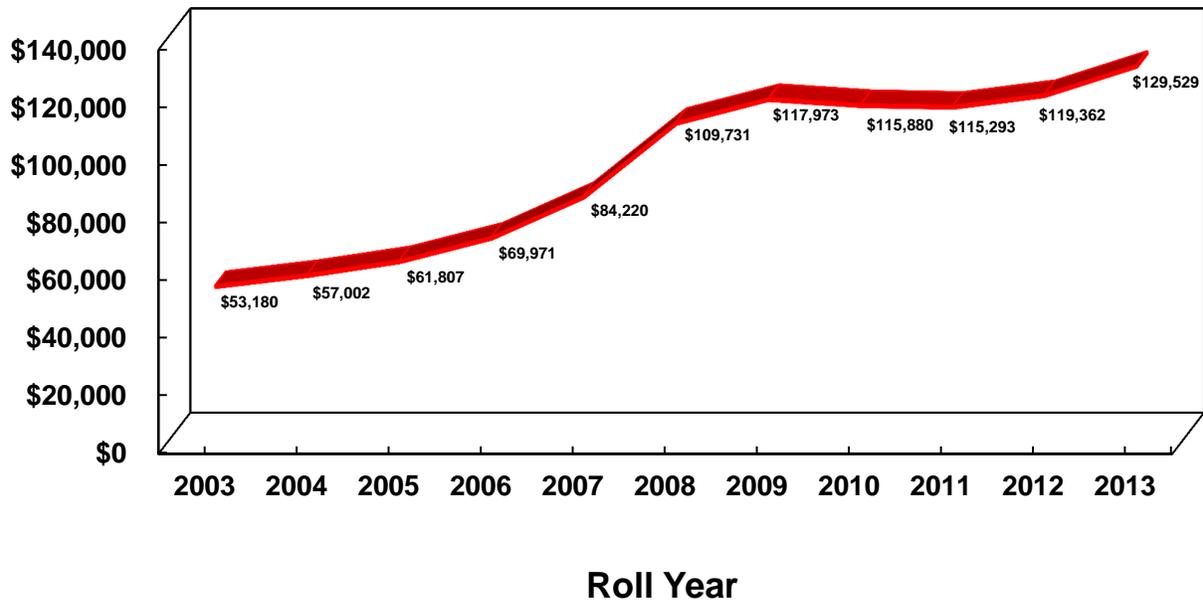
Single-Family New Home Value

The annualized average declared construction value of new homes increased 1% to \$197,181 compared to the August 2012 value of \$195,907.

(Updated 9/11/2013 with August data.)

Property Valuations

Average Home Market Value



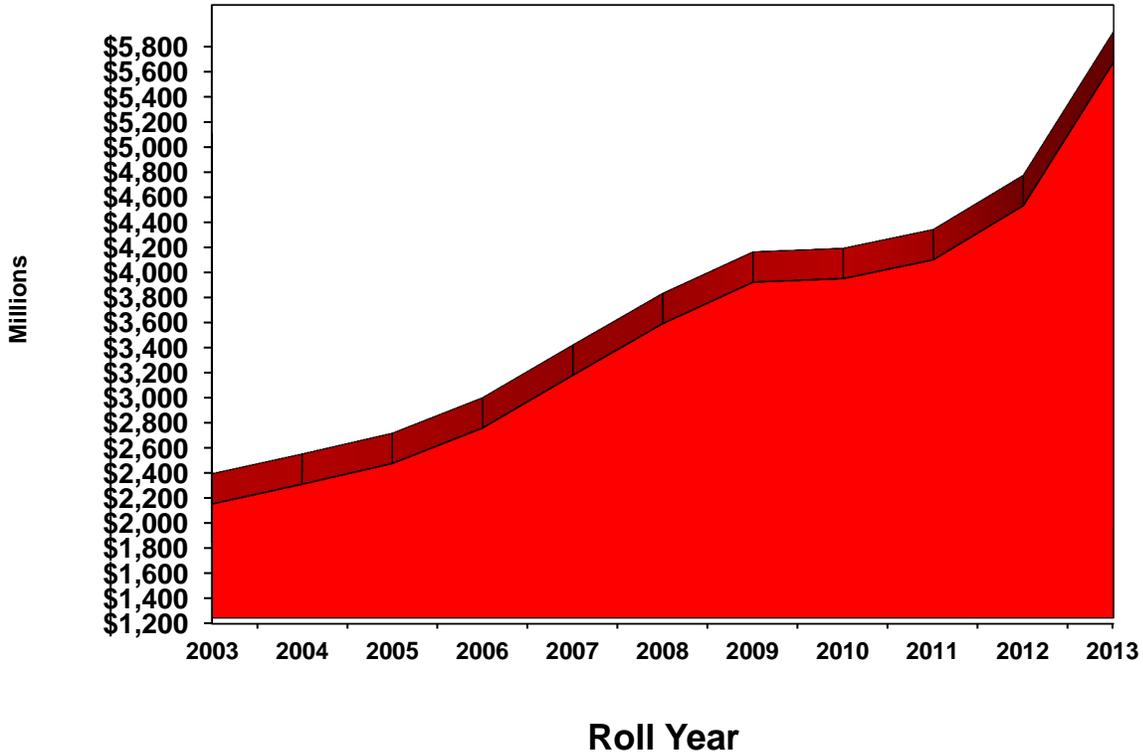
Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is \$129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Property Valuations

Assessed Values

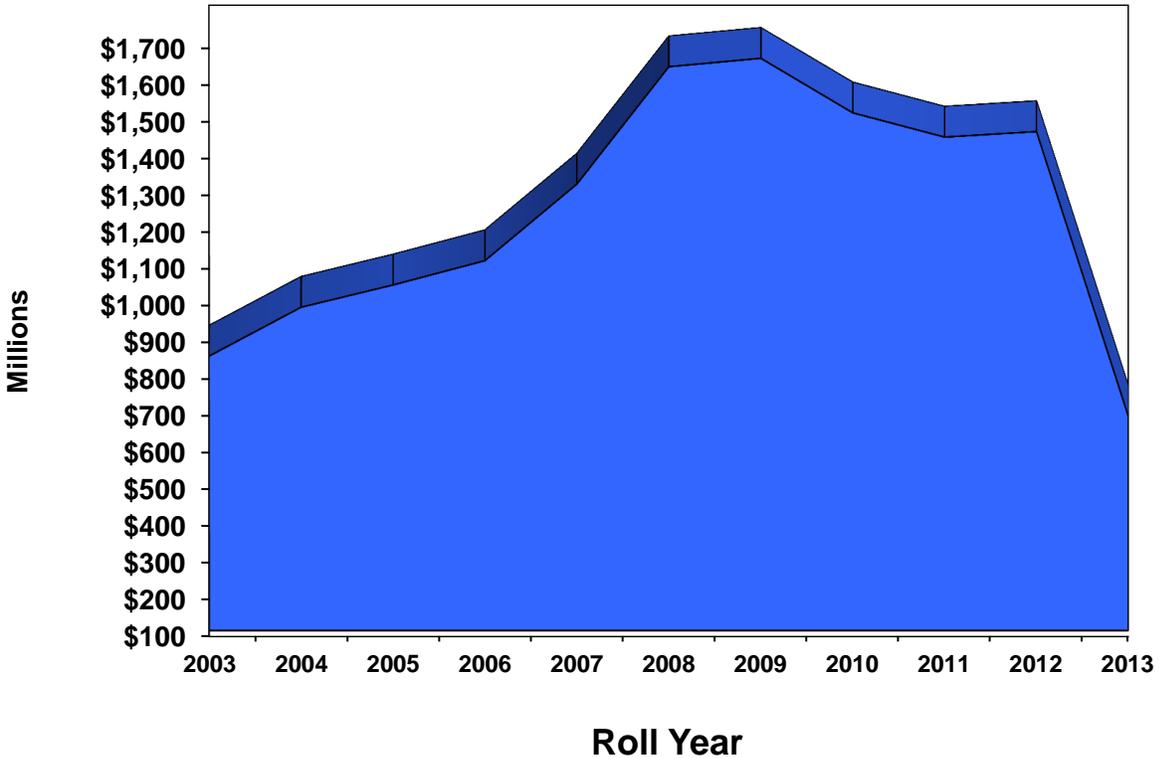


Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of \$5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

Property Valuations

Exemptions



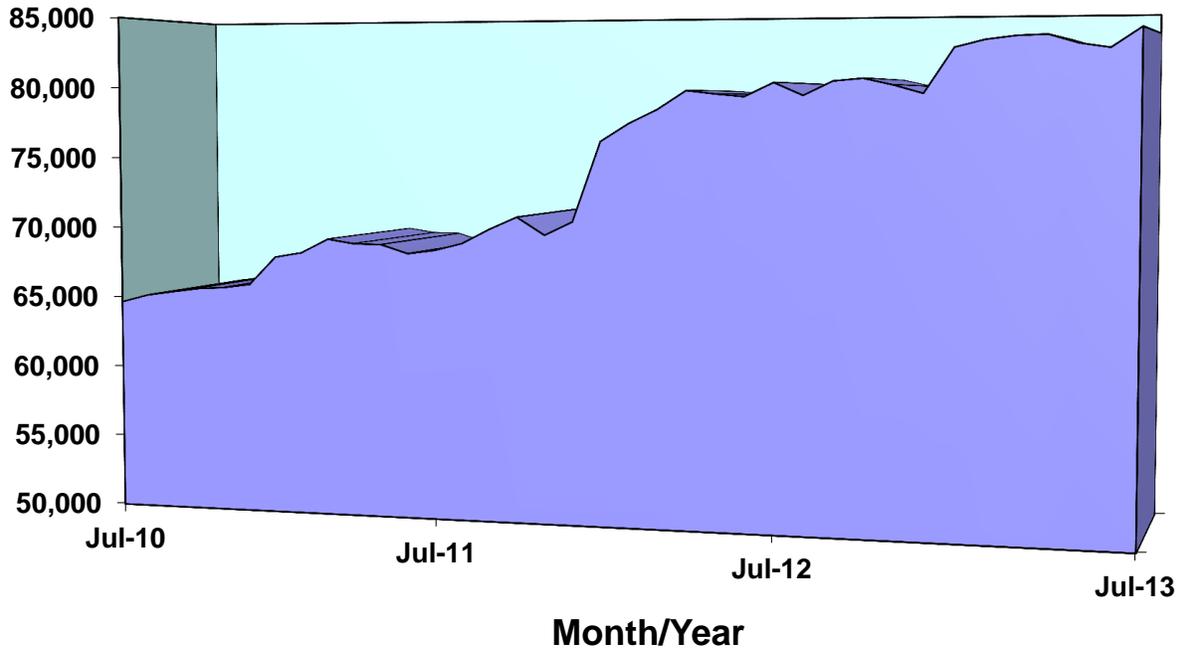
Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of \$1,565,972,805 have increased by 7.55% compared to 2012 valuations.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Employment

Ector County

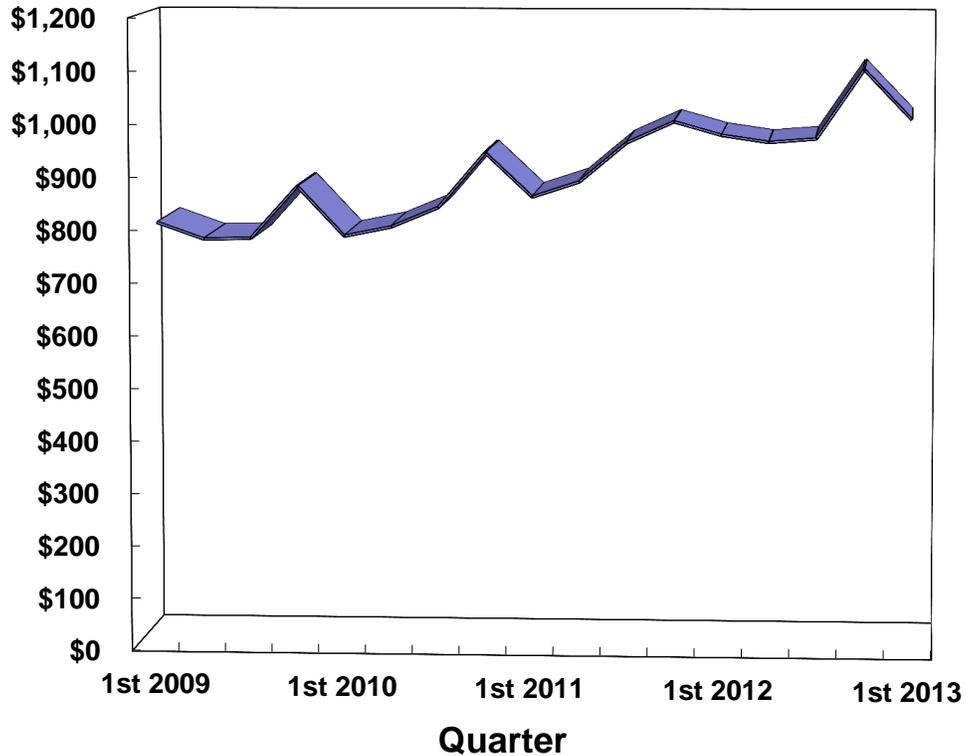


Employment

The number of employed workers in Ector County equaled 64,668 in July 2010. By July 2013, that number increased to 83,737. This is an increase of 29% in employment in a three year period.

Average Weekly Wage

Ector County

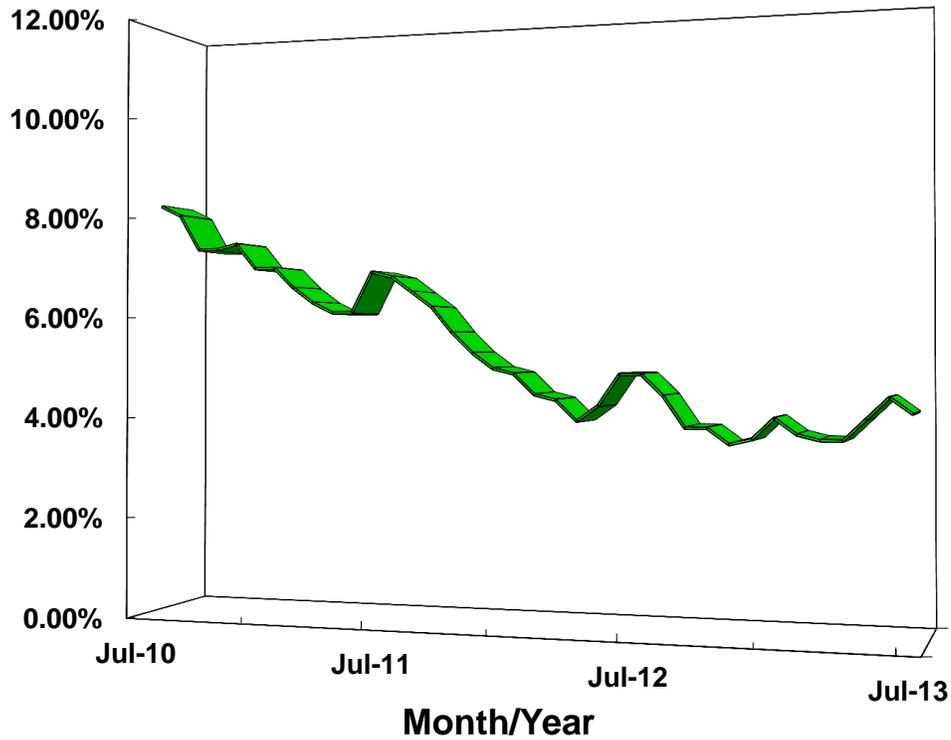


Average Weekly Wage

The average weekly wage for Ector County in the 1st quarter of 2009 was \$811. At 1st quarter 2013, the average weekly wage had risen to \$1,012. This is an increase of 24.78% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

In July 2010, the unemployment rate was 8.30%. By July 2013, the unemployment rate had fallen to 4.2%. This represents a decrease in unemployment of 49% over a three year period.

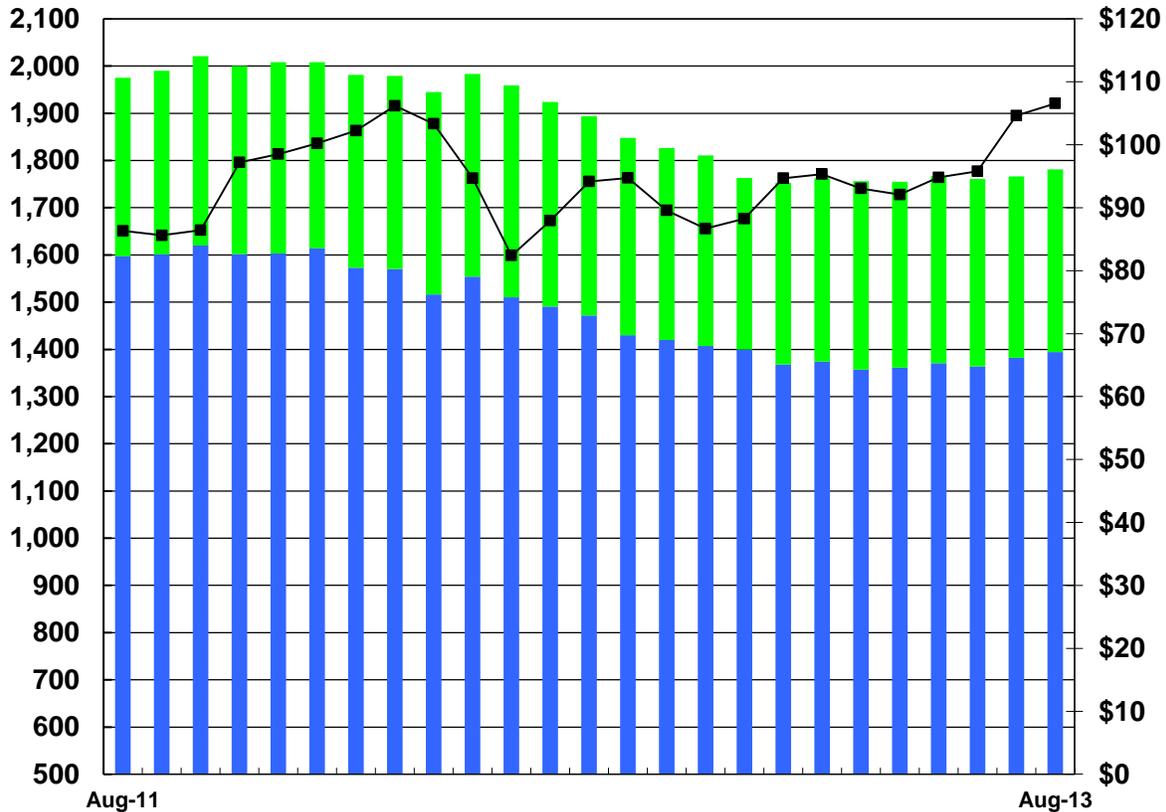
(Updated 9/11/13 with July data.)

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas ■ \$ Per Bar.

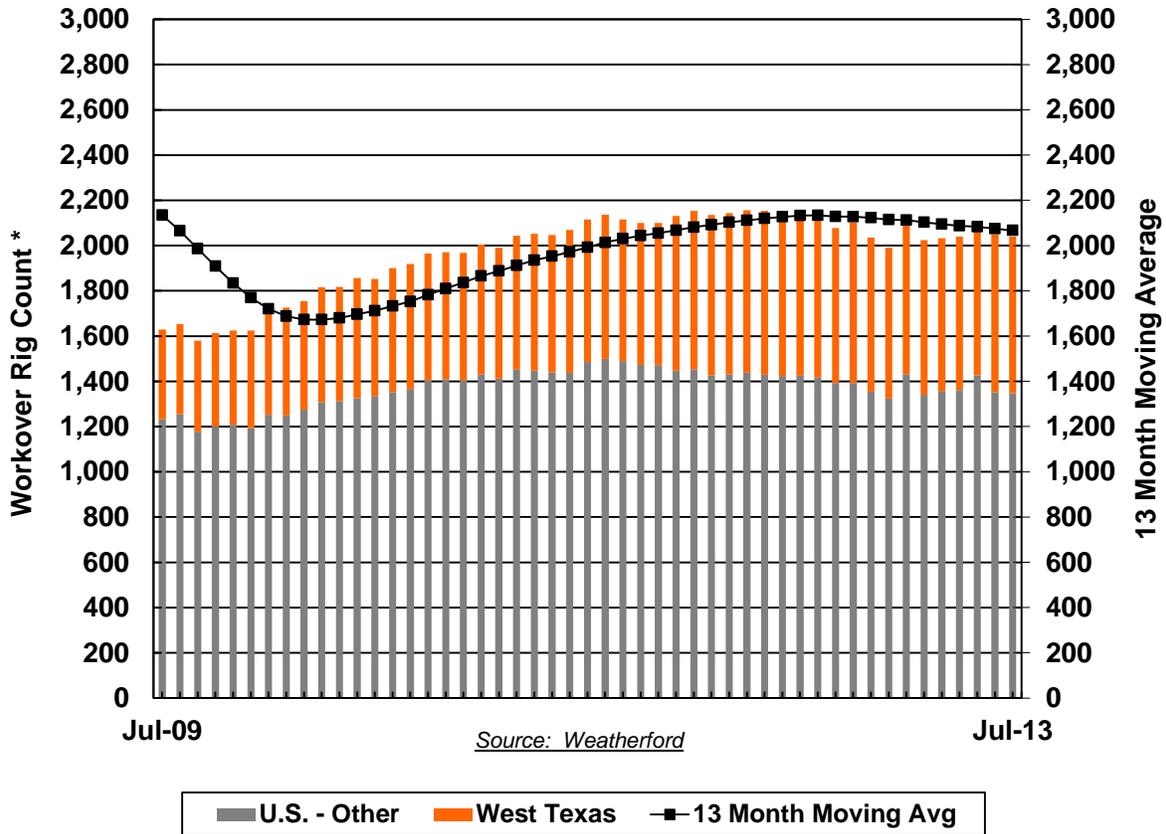
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Aug '13	1,781	387	21.73%	\$106.56
Jul '13	1,766	384	21.74%	\$104.61
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07
Mar '13	1,756	399	22.72%	\$93.05
Feb '13	1,762	388	22.02%	\$95.32
Jan '13	1,753	385	21.96%	\$94.69
Dec '12	1,763	363	20.59%	\$88.25
Nov '12	1,811	404	22.31%	\$86.66
Oct '12	1,826	406	22.23%	\$89.57
Sep '12	1,848	418	22.62%	\$94.72
Aug '12	1,894	422	22.28%	\$94.16

(Updated 9/11/13 with August/September data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Source: Weatherford

U.S. - Other
 West Texas
 13 Month Moving Avg

	Total US Rig Count	West TX Rig Count	West TX % of Total
Jul '13	2,039	691	33.89%
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%
Aug '12	2,130	714	33.52%
Jul '12	2,140	715	33.41%

(Updated 9/11/13 with July data.)