CITY OF ODESSA

INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager

FROM: James Zentner, Assistant City Manager

DATE: August 15, 2013

SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for July 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

MONTHLY FINANCIAL SUMMARY REPORT

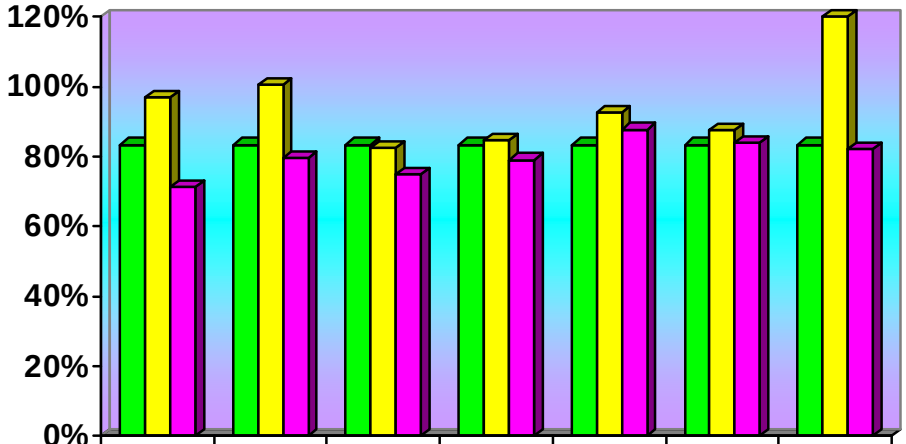
JULY 2013

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /83.33% Fiscal Year Elapsed



	General	Gen. Debt. Svc.	Water & Sewer	Solid Waste	Equip. Svc.	Risk Mgt.	Conv. & Vis.
FY Elapsed	83.33%	83.33%	83.33%	83.33%	83.33%	83.33%	83.33%
Revenues	96.88%	100.52%	82.53%	84.70%	92.62%	87.50%	168.67%
Expenditures	71.32%	79.56%	74.94%	79.02%	87.73%	83.91%	82.14%

At the end of the tenth month with 83.33% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service Fund have been received. Water & Sewer revenues are less than budget. Solid Waste, Equipment Service, and Risk Management revenues are greater than their respective budget percentages for the fiscal year elapsed. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of July, 83.33% of the fiscal year elapsed, General Fund revenues are $68,610,978 or 96.88% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by $5,422,478. In the prior year, year-to-date revenues were $63,188,500 or 98.17% of anticipated revenues; and in fiscal year 2010-11, year-to-date revenues were $56,474,007 or 94.96% of budgeted revenues.

AD VALOREM TAXES
As a Percentage of Revenue
Year-to-Date Fiscal Year 2012-13

Fiscal Year	Total Tax Revenue	Amount Collected	Percentage of Tax Revenue
2012-13	$19,187,788	$19,484,500	101.55%
2011-12	$17,399,025	$17,693,004	101.69%
2010-11	$16,796,749	$16,719,411	99.54%
2009-10	$16,646,749	$16,314,321	98.00%
2008-09	$16,128,642	$16,066,471	99.61%
2007-08	$14,708,649	$14,848,380	100.95%
2006-07	$14,363,343	$14,347,270	99.89%

Year-to-date property tax revenue collections are $19,484,500 or 101.55% of budgeted tax revenue and show an increase of $1,791,496 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General fund revenue, general Debt Service Fund collected $2,907,949 for a combined tax collection of $22,392,449. The combined tax collection for 2011-12 was $20,651,547.

SALES TAX COLLECTIONS
Fiscal Year 2012-13

	2011-12		2012-13		%Increase (Decrease)	%Increase (Decrease)
	Current	YTD	Current	YTD	Current	YTD
October	$ 2,061,327	$ 2,061,327	$ 2,397,138	$ 2,397,138	16.29%	16.29%
November	$ 2,416,423	$ 4,477,750	$ 2,789,932	$ 5,187,070	15.46%	15.84%
December	$ 2,084,686	$ 6,562,436	$ 2,653,847	$ 7,840,917	27.30%	19.48%
January	$ 1,928,792	$ 8,491,228	$ 2,419,958	$ 10,260,875	25.46%	20.84%
February	$ 2,847,540	$ 11,338,768	$ 3,123,240	$ 13,384,115	9.68%	18.04%
March	$ 1,950,895	$ 13,289,663	$ 2,316,834	$ 15,700,948	18.76%	18.14%
April	$ 2,169,196	$ 15,458,859	$ 2,367,366	$ 18,068,314	9.14%	16.88%
May	$ 2,780,442	$ 18,239,301	$ 2,967,591	$ 21,035,905	6.73%	15.33%
June	$ 2,182,397	$ 20,421,698	$ 2,475,567	$ 23,511,472	13.43%	15.13%
July	$ 2,309,334	$ 22,731,032	$ 2,531,786	$ 26,043,257	9.63%	14.57%
August	$ 2,845,869	$ 25,576,901	$ 2,995,743	$ 29,039,000	5.27%	13.54%

Sales tax revenue for fiscal year 2012-13 is projected at $25,240,023. July 2013 sales tax revenue is $2,531,786. On a percentage basis, the amount of current period sales tax revenue is up 5.27% over fiscal year 2011-12. When comparing year-to-date periods, the amount of sales tax revenue is up by $3,462,099 or 13.54%. Please refer to page 16 of this report for an additional breakdown of General Fund revenues.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are $63,682,158 or 71.32% of the total budget. An additional $3,684,541 has been encumbered. In the prior year, expenditures totaled $51,664,725 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

Water and Sewer Fund

Water and Sewer revenues are up $7,613,476 from last year. Total revenues to date for this fiscal year are $37,072,366 or 82.53% of planned revenues. Water and Sewer revenues received last fiscal year were $29,458,890. Expenditures for the Water and Sewer Fund total $34,629,943 or 74.94% of their total budget in this fiscal year. An additional $930,671 has been encumbered. For more revenue and expenditure information, please refer to page 22 of this report.

Solid Waste Fund

The Solid Waste revenues are $8,804,979 or 84.70% of budget, while expenditures are $8,522,895 or 79.02%. An additional amount of $86,763 has been encumbered. For more information on revenues and expenditures, please refer to page 24 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total $11,329,211 or 92.62% of estimated revenues. Paid expenditures are $14,469,730 or 87.73% of budgeted expenditures. The outstanding encumbrances total $562,605. For more revenue and expenditure information, please refer to page 26 of this report.

Risk Management Fund

Risk Management Fund revenues total $8,698,002 or 87.50% of planned revenues. Risk Management Fund expenditures total $8,158,384 or 83.91%, an increase of $717,947 over the prior year. Expenditures of $59,146 have also been encumbered. Pending claims are estimated at $2,309,215. For more information on revenues and expenditures, please refer to page 28 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2013

BRIEF SUMMARY OF ALL FUNDS

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of July 2013, the City received $5,397,411 of revenues or 168.67% of the budgeted revenues. Expenditures for this same fund totaled $2,136,500 representing 82.14% of the budget. For more information on revenues and expenditures, please refer to page 29 of this report.

MONTHLY FINANCIAL SUMMARY REPORT
7/31/2013
(In 000's)

	GENERAL FUND	GENERAL DEBT SERVICE FUND	WATER & SEWER FUND
Fund Balance Available 10/01/12	$27,896	$645	$6,805
Appropriations from Reserves *	(539)	0	0
Remaining Fund Balance Available	$27,357	$645	$6,805
RESOURCES:			
Rollover Prior Yr Encumbrances	$16,694	$0	$1,446
Appropriations from Reserves *	539	0	0
Actual Current YTD Revenues	68,611	2,923	37,072
TOTAL RESOURCES	$85,844	$2,923	$38,518
USES:			
Net Transfers for Capital Projects	$0	$0	$0
Actual Current YTD Expenditures	(63,682)	(2,313)	(34,630)
Outstanding Encumbrances	(3,685)	0	(931)
TOTAL USES OF FUNDS	($67,367)	($2,313)	($35,561)
Total Resources less Total Uses	$18,477	$610	$2,957
Fund Balance Available at Month End	$45,834	$1,255	$9,762
Fund Balance Equaled to Number of Operating Days **	187	N/A	77

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and
2) 25 operating days for budget stabilization.
This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
7/31/2013
(In 000's)

	SOLID WASTE FUND	EQUIPMENT SERVICE FUND	RISK MANAGEMENT FUND	CONVENTIONS & VISITORS FUND
Fund Balance Available 10/01/12	$366	$8,863	$3,099	$7,647
Appropriations from Reserves *	0	(243)	0	(33)
Remaining Fund Balance Available	$366	$8,620	$3,099	$7,615
RESOURCES:				
Rollover Prior Yr Encumbrances	$187	$470	$24	$119
Appropriations from Reserves *	0	243	0	33
Actual Current YTD Revenues	8,805	11,329	8,698	5,397
TOTAL RESOURCES	$8,992	$12,043	$8,722	$5,549
USES:				
Net Transfers for Capital Projects	$0	$0	$0	$0
Actual Current YTD Expenditures	(8,523)	(14,470)	(8,158)	(2,136)
Outstanding Encumbrances	(87)	(563)	(59)	(39)
TOTAL USES OF FUNDS	($8,610)	($15,032)	($8,218)	($2,175)
Total Resources less Total Uses	$382	($2,990)	$505	$3,374
Fund Balance Available at Month End	$748	$5,630	$3,604	$10,988
Fund Balance Equaled to Number of Operating Days **	25	125	135	1,542

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CITY OF ODESSA
INVESTMENT SUMMARY REPORT
JULY 2013

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	Book Value	Fair Value
July 1, 2013	$120,643,239	$120,643,239
July 31, 2013	$121,713,505	$121,713,505

The City had the following changes to the portfolio during this period:

	Book Value	Fair Value
from purchases,	$11,004,281	$11,004,281
from sales and,	$9,952,455	$9,952,455
from interest earnings.	$18,439	$18,439

Assistant City Manager

Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
JULY 1, 2013

INVESTMENT TYPE	YIELD/ COUPON	MATURITY	PAR	BEGINNING BOOK 07/01/13	BEGINNING FAIR 07/01/13
Money Market Funds					
TexPool - Pooled Funds	0.06%	Open	$27,273,089	$27,273,089	$27,273,089
Logic - Pooled Funds	0.13%	Open	3,616,916	3,616,916	3,616,916
TexPool - 2000 Bond Funds	0.06%	Open	10,283	10,283	10,283
TexPool - Debt Service Funds	0.06%	Open	3,324,199	3,324,199	3,324,199
Logic - Debt Service funds	0.13%	Open	127,285	127,285	127,285
TexStar - Pooled Funds	0.06%	Open	37,583,174	37,583,174	37,583,174
Total Money Market Funds			$71,934,946	$71,934,946	$71,934,946
Weighted Average Rate	**0.04%**				
Bank Certificates of Deposits					
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,034,054	2,034,054	2,034,054
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,033,722	2,033,722	2,033,722
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,500,964	2,500,964	2,500,964
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,022,708	2,022,708	2,022,708
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,022,456	2,022,456	2,022,456
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,484,924	2,484,924
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,104,108	4,104,108	4,104,108
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,083,811	2,083,811	2,083,811
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,008,773	3,008,773
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,013,765	4,013,765
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,000,888	2,000,888
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,292	1,019,292
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,034,112	1,034,112	1,034,112
Total Bank Certificates of Deposit			$30,346,709	$30,363,577	$30,363,577
Weighted Average Rate	**0.13%**				
Savings Account					
Chase Business High Yield	0.15%	Open	$10,038,120	$10,038,120	$10,038,120
Chase Business High Yield	0.15%	Open	6,287,198	6,287,198	6,287,198
AimBank	0.35%	Open	2,019,399	2,019,399	2,019,399
Total Savings			$18,344,716	$18,344,716	$18,344,716
Weighted Average Rate	**0.03%**				
Grand Total					
Weighted Average Interest	**0.20%**		$120,626,371	$120,643,239	$120,643,239
Weighted Average Maturity	**45.56 days**				

CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
JULY 31, 2013

INVESTMENT TYPE	YIELD/ COUPON	MATURITY	PAR	ENDING BOOK 07/31/13	ENDING FAIR 07/31/13
Money Market Funds					
TexPool - Pooled Funds	0.05%	Open	$27,685,189	$27,685,189	$27,685,189
Logic - Pooled Funds	0.11%	Open	3,617,256	3,617,256	3,617,256
TexPool - 2000 Bond Funds	0.05%	Open	10,283	10,283	10,283
TexPool - Debt Service Funds	0.05%	Open	3,965,287	3,965,287	3,965,287
Logic - Debt Service funds	0.11%	Open	127,297	127,297	127,297
TexStar - Pooled Funds	0.05%	Open	37,584,727	37,584,727	37,584,727
Total Money Market Funds			$72,990,041	$72,990,041	$72,990,041
Weighted Average Rate	**0.03%**				
Bank Certificates of Deposits					
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,500,964	2,502,345	2,502,345
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,023,825	2,023,825	2,023,825
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,023,573	2,023,573	2,023,573
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,485,557	2,485,557
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,104,108	4,106,897	4,106,897
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,083,811	2,085,228	2,085,228
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,009,625	3,009,625
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,014,447	4,014,447
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,001,228	2,001,228
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,465	1,019,465
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,034,112	1,034,507	1,034,507
WNB CDARS CD - 24 Months	0.30%	07/02/15	2,034,243	2,034,695	2,034,695
WNB CDARS CD - 24 Months	0.30%	07/09/15	2,034,196	2,034,547	2,034,547
Total Bank Certificates of Deposit			$30,349,606	$30,375,939	$30,375,939
Weighted Average Rate	**0.12%**				
Savings Account					
Chase Business High Yield	0.15%	Open	$10,039,478	$10,039,478	$10,039,478
Chase Business High Yield	0.15%	Open	6,288,049	6,288,049	6,288,049
AimBank	0.35%	Open	2,019,399	2,019,999	2,019,999
Total Savings			$18,346,925	$18,347,525	$18,347,525
Weighted Average Rate	**0.03%**				
Grand Total					
Weighted Average Interest	**0.17%**		$121,686,572	$121,713,505	$121,713,505
Weighted Average Maturity	**61.75 days**				

CITY OF ODESSA
SUMMARY TRANSACTION REPORT
JULY 2013

SECURITY	PURCHASE AMOUNT	CHANGES IN FAIR VALUE	SALES AMOUNT
TEXPOOL	$6,935,842.08	$0.00	$5,884,015.54
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	4,068,439.18	0.00	4,068,439.18
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	$11,004,281.26	$0.00	$9,952,454.72

SECURITY	INTEREST INCOME EARNED	INTEREST INCOME COLLECTED
TEXPOOL	$1,363.22	$1,363.22
TEXSTAR	1,553.18	1,553.18
LOGIC	351.90	351.90
COMPASS CD's	852.50	0.00
WBN CDARS CD's	11,509.27	2,896.87
CHASE SAVINGS	2,208.82	2,208.82
AIMBANK SAVINGS	600.16	0.00
TOTAL	$18,439.05	$8,373.99

COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
JULY 2013

CONVENTIONS AND VISITORS FUND

October 1, 2012	Resolution	2012R-85	Main Street - Hotel Feasibility Study	$	16,500
June 11, 2013	Resolution	2013R-42	Main Street - Hotel Developer Search	$	16,000
	Budget Amendments from Reserves			$	32,500

EQUIPMENT SERVICE

November 13, 2012	Resolution	2012R-100	Replacement of Ratliff Ranch Golf Carts	$	243,226
	Budget Amendments from Reserves			$	243,226

GENERAL FUND

November 13, 2012	Resolution	2012R-103	Unileave Sell Back Program	$	453,587
June 11, 2013	Resolution	2013R-39	Comprehensive Compensation Study	$	85,000
	Budget Amendments from Reserves			$	538,587

GRANTS IN AID

November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant	$	3,420
	Budget Amendments from Reserves			$	3,420

COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
JULY 2013

GRANTS-IN-AID FUND

October 1, 2012	Resolution	2012R-61	State Homeland Security Program - SHSP-LETPA	$ 18,000
October 1, 2012	Resolution	2012R-67	STEP SPEED ITC SB Grant	106,435
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - PD	10,360
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - FD	1,480
January 8, 2013	Resolution	2013R-03	Texas "J" RAC 2012 EMS/Trauma	9,923
February 26, 2013	Resolution	2013R-18	School Attendance Court Grant	74,128
May 14, 2013	Resolution	2013R-32	Texas "J" RAC 2013 EMS/Trauma	12,400
	Budget Amendments from Additional Revenues			$ 232,726

COMMUNITY DEVELOPMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 1,800
	Budget Amendments from Additional Revenues			$ 1,800

EQUIPMENT SERVICE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 13,473
	Budget Amendments from Additional Revenues			$ 13,473

GENERAL CONSTRUCTION FUND

May 14, 2013	Resolution	2013R-31	Odessa College Traffic Signal	$ 195,000
	Budget Amendments from Additional Revenues			$ 195,000

GENERAL FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 1,236,639
	Budget Amendments from Additional Revenues			$ 1,236,639

GOLF COURSE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 1,587
	Budget Amendments from Additional Revenues			$ 1,587

INFORMATION TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$ 8,035
	Budget Amendments from Additional Revenues			$ 8,035

COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
JULY 2013

MUNICIPAL COURT SECURITY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	247
	Budget Amendments from Additional Revenues			$	247

MUNICIPAL COURT TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	231
	Budget Amendments from Additional Revenues			$	231

RISK MANAGEMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	9,980
	Budget Amendments from Additional Revenues			$	9,980

SOLID WASTE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	22,539
	Budget Amendments from Additional Revenues			$	22,539

STORMWATER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	23,775
	Budget Amendments from Additional Revenues			$	23,775

WATER & SEWER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	$	35,144
	Budget Amendments from Additional Revenues			$	35,144

INTEREST INCOME DETAIL
7/31/2013

	CURRENT PERIOD	FY 2012-13 CUMULATIVE	JULY FY 2011-12 CUMULATIVE	VARIANCE ACTUAL
General Fund	7,474	$95,183	$93,357	$1,826
Conventions & Visitors	1,468	14,953	10,527	4,426
Grants in Aid	30	229	194	35
CDBG	0	0	0	0
Drug Forfeiture Fund	71	904	927	(23)
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	2	(2)
MC Building Security Fee	2	45	116	(71)
Municipal Court Tech Fund	23	314	559	(245)
Debt Service Fund	192	2,087	2,320	(233)
General Construction	121	1,197	1,210	(13)
2005 CO Fund	0	65	447	(382)
2006 CO Fund	0	238	1,158	(920)
2007 CO Fund	0	77	442	(365)
Water & Sewer Fund	1,015	10,329	18,922	(8,593)
Water & Sewer Debt Service	170	3,372	3,628	(256)
Water & Sewer Construction	616	7,434	6,809	625
2007 Water & Sewer CO Fund	4,845	67,080	99,138	(32,058)
Solid Waste	173	2,140	2,748	(608)
Stormwater	83	1,001	932	69
Liquid Waste Project	29	285	145	140
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,201	17,848	22,004	(4,156)
Information Technology Fund	159	936	0	936
Risk Management	822	9,279	9,354	(75)
MOTOR - MPO	0	0	0	0
ECUD	32	271	200	71
TOTAL INTEREST INCOME	$18,525	$235,269	$275,138	($39,870)

GENERAL FUND SUMMARY
7/31/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
PROPERTY TAXES					
Ad Valorem Taxes Current	$19,187,788	$119,943	$19,484,500	($296,712)	101.55%
Ad Valorem Taxes Prior	500,000	37,090	432,691	67,309	86.54%
Penalties and Interest	425,000	31,112	386,276	38,724	90.89%
Total	$20,112,788	$188,145	$20,303,467	($190,679)	100.95%
GENERAL SALES/GROSS RECEIPTS TAX					
City Sales Tax	$25,240,023	$2,499,286	$25,685,938	($445,915)	101.77%
Gas Company	1,000,000	0	684,847	315,153	68.48%
Electric Company	3,100,000	0	2,549,854	550,146	82.25%
Telephone Company	1,000,000	3,499	734,286	265,714	73.43%
Community Cablevision	1,050,000	0	734,862	315,138	69.99%
Other General Sales/Gross Rec Tax	343,500	101,485	472,874	(129,374)	137.66%
Total	$31,733,523	$2,604,270	$30,862,659	$870,864	97.26%
LICENSES AND PERMITS	$491,000	$141,857	$1,247,276	($756,276)	254.03%
SALES AND CHARGES					
EMS	$2,400,000	$259,043	$1,931,398	$468,602	80.47%
EMS Lifeline	45,000	3,380	150,488	(105,488)	334.42%
Other Sales and Charges	335,900	45,707	311,668	24,232	92.79%
Total	$2,780,900	$308,129	$2,393,553	$387,347	86.07%
INTERGOVERNMENTAL					
Ector Co. Reim - Fire Cont.	$777,000	$0	$777,000	$0	100.00%
Other Intergovernmental	269,847	8,939	295,995	(26,148)	109.69%
Total	$1,046,847	$8,939	$1,072,995	($26,148)	102.50%
MISCELLANEOUS					
Fines and Forfeitures	$3,294,600	$219,171	$2,461,589	$833,011	74.72%
Industrial Contracts-Lieu of Taxes	2,706,000	40,667	3,202,401	(496,401)	118.34%
Payments in Lieu of Franchise Fee	2,725,860	227,153	2,271,554	454,306	83.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,146,691	95,557	955,577	191,114	83.33%
Interest Income	100,000	7,474	95,183	4,817	95.18%
Other Miscellaneous	762,000	85,889	474,690	287,310	62.30%
Total	$10,735,151	$675,912	$9,460,994	$1,274,157	88.13%
TRANSFER IN - ADMIN FEES	$3,910,714	$325,889	$3,258,936	$651,778	83.33%
OTHER REVENUE	$10,000	$26	$11,097	($1,097)	110.97%
TOTAL REVENUES	$70,820,923	$4,253,166	$68,610,978	$2,209,945	96.88%
ROLLOVER PRIOR YEAR	$16,694,304	$16,694,301	$16,694,301		
APPROPRIATION FROM RESERVE	538,587	0	538,587		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$88,053,814	$20,947,467	$85,843,865		

GENERAL FUND SUMMARY
7/31/2013

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
CITY COUNCIL	$28,327	$1,871	$35,501	$423	($7,597)	125.32%
CITY SECRETARY	202,854	10,863	188,952	1,513	12,389	93.15%
CITY ATTORNEY	1,238,502	94,916	949,848	2,946	285,708	76.69%
CITY MANAGER'S OFFICE	1,059,707	92,421	887,647	1,792	170,268	83.76%
HUMAN RESOURCES	687,069	46,808	487,689	84,014	115,366	70.98%
BUILDING SERVICES	1,459,880	122,035	1,173,306	50,959	235,615	80.37%
EMERGENCY COMMUNICATIONS	2,070,057	174,677	1,611,145	1,801	457,110	77.83%
PLANNING/DEVELOPMENT	437,924	28,418	448,638	2,108	(12,822)	102.45%
FINANCE	890,469	72,263	724,760	2,113	163,596	81.39%
PURCHASING	659,051	42,672	634,607	8,720	15,724	96.29%
MUNICIPAL COURT	1,423,399	101,453	1,046,898	34,462	342,039	73.55%
GF NON-DEPARTMENTAL	2,980,754	3,201	2,030,975	166	949,613	68.14%
PUBLIC WORKS DEPARTMENT	14,343,005	803,489	10,744,926	1,987,899	1,610,180	74.91%
PARKS AND RECREATION	4,723,676	426,859	3,639,751	86,520	997,405	77.05%
FIRE DEPARTMENT	18,377,359	1,717,757	14,623,914	540,327	3,213,118	79.58%
POLICE DEPARTMENT	22,842,108	2,009,197	19,221,602	147,368	3,473,138	84.15%
CODE ENFORCEMENT	439,197	34,621	368,242	6,205	64,751	83.84%
EXTERNAL AGENCIES	85,377	3,380	76,730	500	8,147	89.87%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2009 SUPPLEMENTAL	296,135	3,634	6,263	0	289,872	2.11%
ONE TIME 2011 SUPPLEMENTAL	7,940,389	0	3,301,739	284,532	4,354,118	41.58%
ONE TIME 2012 SUPPLEMENTAL	6,776,215	173,650	1,479,027	440,172	4,857,016	21.83%
TOTAL EXPENDITURES	$89,290,454	$5,964,185	$63,682,158	$3,684,541	$21,923,755	71.32%
NET INCREASE (DECREASE)	($1,236,640)	$14,983,282	$22,161,708			

SPECIAL REVENUE PROJECTS
7/31/2013

MC BUILDING SECURITY

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Revenue	$60,000	$4,572	$49,640	$10,360	82.73%
Interest	0	2	45	(45)	0.00%
TOTAL REVENUE	$60,000	$4,574	$49,685	$10,315	82.81%

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Expenditures	$100,165	$7,418	$65,599	$0	$34,566	65.49%
TOTAL EXPENDITURES	$100,165	$7,418	$65,599	$0	$34,566	65.49%

MC TECHNOLOGY FUND

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Revenue	$75,000	$6,090	$65,967	$9,033	87.96%
Interest	0	23	314	(314)	0.00%
TOTAL REVENUE	$75,000	$6,113	$66,281	$8,719	88.37%

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Expenditures	$243,511	$9,175	$110,656	$3,668	$129,187	45.44%
TOTAL EXPENDITURES	$243,511	$9,175	$110,656	$3,668	$129,187	45.44%

GENERAL SPECIAL REVENUE

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Donated Revenue	$0	$0	$0	$0	100.00%
House Rental	0	1,251	5,184	(5,184)	100.00%
Interest	0	19	276	(276)	100.00%
TOTAL REVENUE	$0	$1,270	$5,460	($5,460)	100.00%

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2011 Projects - Anon Donations-Fire	26,589	105	9,326	266	16,997	35.07%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2012 Projects -Anonymous Donation	41,274	0	41,274	0	0	0.00%
TOTAL EXPENDITURES	$148,507	$105	$50,599	$41,916	$55,992	34.07%

GENERAL CAPITAL PROJECTS REVENUES
7/31/2013

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
GENERAL CONSTRUCTION					
General Constr Interest Income	$0	$121	$1,197	($1,197)	0.00%
Non-Pool Interest Income	0	0	9	(9)	0.00%
Donated Revenue	195,000	0	195,000	0	100.00%
Miscellaneous Income	0	0	9,194	(9,194)	0.00%
Interest Income - 2005 CO Bond	0	17	243	(243)	0.00%
Interest Income - 2006 CO Bond	0	83	1,007	(1,007)	0.00%
Interest Income - 2007 GO Bond	0	27	326	(326)	0.00%
TOTAL REVENUE	$195,000	$248	$206,977	($11,977)	106.14%

GENERAL CAPITAL PROJECTS EXPENDITURES
7/31/2013

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
OC Traffic Signal	$195,000	$9,855	$18,608	$97,927	$78,465	9.54%
Parks Renovation - 2005 CO BOND	10,208	0	0	10,208	0	0.00%
Over-Width Paving Project	187,552	0	34,946	0	152,606	18.63%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
Parks Devel/Redevelopment	10,768	274	274	0	10,494	2.55%
TOTAL EXPENDITURES	$309,285	$274	$35,220	$14,321	$259,744	11.39%

GENERAL DEBT SERVICE FUND SUMMARY
7/31/2013

	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Ad Valorem Taxes Current	$2,907,949	$0	$2,907,949	$0	100.00%
Interest Income	0	192	2,087	(2,087)	100.00%
Miscellaneous Income	0	0	12,991	(12,991)	100.00%
TOTAL DEBT SERVICES REVENUES	$2,907,949	$192	$2,923,027	($15,078)	100.52%
TOTAL DEBT SERVICES EXPENDITURES	$2,907,949	$400	$2,313,437	$594,512	79.56%
NET INCREASE (DECREASE) TO FUND BALANCE	$0	($208)	$609,591		

WATER AND SEWER FUND SUMMARY
7/31/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Water Revenue	$30,216,300	$3,055,812	$25,143,158	$5,073,142	83.21%
Sewer Revenue	13,712,000	1,070,140	11,002,611	2,709,389	80.24%
Delinquent Fees	650,000	72,973	596,729	53,271	91.80%
Return Check Fees	6,000	520	4,820	1,180	80.33%
Total	$44,584,300	$4,199,445	$36,747,318	$7,836,982	82.42%
MISCELLANEOUS					
Miscellaneous Revenue	$10,000	$1,105	$27,536	($17,536)	275.36%
Gulf Coast	200,000	22,298	205,720	(5,720)	102.86%
Interest Income	25,000	1,015	10,329	14,671	41.32%
Total	$235,000	$24,419	$243,585	($8,585)	103.65%
CONSTRUCTION REVENUE					
Miscellaneous Revenue	$0	$0	$6,947	($6,947)	0.00%
Interest Income	0	616	7,434	(7,434)	0.00%
Other - Conoco Phillips Waterline	0	0	0	0	0.00%
Total	$0	$616	$14,382	($14,382)	0.00%
2007 WATER AND SEWER IMPROVEMENT BOND					
Miscellaneous Revenue	$0	$0	$0	$0	0.00%
Interest Income	100,000	4,845	67,080	32,920	67.08%
Total	$100,000	$4,845	$67,080	$32,920	67.08%
TOTAL REVENUES	$44,919,300	$4,229,324	$37,072,366	$7,846,935	82.53%
ROLLOVER PRIOR ENCUMBRANCES	$1,446,350	$1,446,350	$1,446,350		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$46,365,650	$5,675,674	$38,518,715		

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Billing & Collection	$2,300,075	$170,331	$1,928,646	$2,207	$369,221	83.85%
Non-Departmental	6,549,055	528,950	5,349,330	0	1,199,725	81.68%
Utilities Department	29,676,483	2,314,884	20,947,925	928,464	7,800,094	70.59%
Debt Service	7,685,904	640,931	6,404,042	0	1,281,862	83.32%
TOTAL EXPENDITURES	$46,211,517	$3,655,097	$34,629,943	$930,671	$10,650,903	74.94%
NET INCREASE (DECREASE)TO FUND BALANCE	$154,133	$2,020,577	$3,888,772			

WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
7/31/2013

	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
CAPITAL IMPROVEMENTS PROJECTS						
Projects in Progress						
2012-13 Projects						
Flocculator Repairs	$800,000	$0	$710,348	$0	$89,652	88.79%
Line K & 18" Sewer Line Phase 9A	1,179,900	126,607	943,045	31,096	$205,760	79.93%
Water Main Ext, Sewer Line P Ext	389,975	66,788	275,099	114,876	$0	70.54%
Line K & Manhole RPL, Phase 9	571,475	0	0	457,180	$114,295	0.00%
Bond Funds - Engineering	183,776	9,142	97,483	0	86,293	0.00%
Total Current FY Projects	$3,125,126	$202,536	$2,025,974	$603,152	$496,000	0.00%
Carryover Projects						
2012 BGT TWR Renovation	$2,850	$0	$0	$1,850	$1,000	0.00%
2012 BGT-Plants Pump Repairs	53,267	0	53,267	0	0	100.00%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	2,970,963	179,552	1,548,239	481,282	941,441	52.11%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2012 WS Line Replacement Phase IV	$368,745	0	129,780	0	238,965	35.20%
2008 Water & Sewer Main Acct	$23,313,334	0	0	0	23,313,334	0.00%
2008 Sewer Line Repl Phase II	186,834	0	59,411	0	127,423	31.80%
2008 W&S Improvement Projects	4,941,750	130,957	3,285,949	1,399,106	256,695	66.49%
2008 Sewer Line H Phase III, IV, V	387,295	0	267,295	200	119,801	69.02%
2008 W&S Line Repl Phase III	226,753	(11,322)	226,753	0	0	100.00%
2008 Derrington Plant Generator	584,160	5,085	524,973	0	59,187	89.87%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	2,479,065	7,931	635,827	1,696,529	146,709	25.65%
2007 Replacement of AMR Meters	19,750	0	0	0	19,750	0.00%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	$37,065,260	$312,203	$6,731,495	$3,613,157	$26,720,608	0.00%
Total Capital Projects	40,190,386	514,739	8,757,469	4,216,309	27,216,608	0.00%

SOLID WASTE FUND SUMMARY
7/31/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Single Family	$5,000,000	$430,206	$4,266,639	$733,361	85.33%
Multi Family	1,050,000	92,839	894,165	155,835	85.16%
Commercial	2,550,000	202,492	2,198,140	351,860	86.20%
Roll Off Charges	1,275,000	79,639	1,032,829	242,171	81.01%
Recycle Revenues	70,000	5,136	73,324	(3,324)	104.75%
Outside City Limits	420,000	25,051	305,982	114,018	72.85%
Interest Income	0	173	2,140	(2,140)	100.00%
Miscellaneous	30,800	1,234	31,758	(958)	103.11%
TOTAL REVENUES	$10,395,800	$836,769	$8,804,979	$1,590,821	84.70%
ROLLOVER PRIOR ENCUMBRANCES	$186,570	$186,570	$186,570		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$10,582,370	$1,023,340	$8,991,549		

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
KOB Division	$245,185	$11,583	$95,636	$0	$149,549	39.01%
Non-Departmental	$1,069,653	$89,136	$891,381	$0	$178,272	83.33%
Solid Waste	9,375,749	769,097	7,461,000	86,763	1,827,986	79.58%
Code Enforcement	94,515	7,525	74,878	0	19,637	79.22%
TOTAL EXPENDITURES	$10,785,102	$877,341	$8,522,895	$86,763	$2,175,444	79.02%
NET INCREASE (DECREASE) TO FUND BALANCE	($202,732)	$145,999	$468,654			

STORMWATER FUND SUMMARY
7/31/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
MISCELLANEOUS INCOME					
Stormwater Fees	$705,000	$60,589	$604,409	$100,591	85.73%
Interest Income	0	83	1,001	(1,001)	100.00%
TOTAL REVENUES	$705,000	$60,672	$605,410	$99,590	85.87%
ROLLOVER PRIOR ENCUMBRANCES	$4,149	$4,149	$4,149		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$709,149	$64,821	$609,559		

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Expenditures	$822,963	$58,715	$584,337	$0	$238,626	71.00%
TOTAL EXPENDITURES	$822,963	$58,715	$584,337	$0	$238,626	71.00%
NET INCREASE (DECREASE) TO FUND BALANCE	($113,814)	$6,105	$25,222			

EQUIPMENT SERVICE FUND SUMMARY
7/31/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Rental Equipment Service	$11,989,099	$999,074	$9,990,951	$1,998,148	83.33%
Rental/Replacement Other	0	0	0	0	100.00%
Total	$11,989,099	$999,074	$9,990,951	$1,998,148	83.33%
MISCELLANEOUS					
Interest Income	$0	$1,201	$17,848	($17,848)	100.00%
Other Miscellaneous	19,680	14,986	20,641	(961)	104.88%
Total	$19,680	$16,187	$38,489	($18,809)	195.57%
OTHER REVENUE	$222,504	$834,313	$1,299,771	($1,077,267)	584.16%
TOTAL REVENUES	$12,231,283	$1,849,575	$11,329,211	$902,072	92.62%
ROLLOVER PRIOR ENCUMBRANCES	$470,219	$470,219	$470,219		
APPROPRIATION FROM RESERVES	243,226	0	243,226		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$12,944,728	$2,319,794	$12,042,656		

EXPENDITURES BY DEPARTMENT	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Equipment Service	$7,683,981	$792,964	$6,383,954	$462,456	$837,571	83.08%
Equipment Replacement	8,491,693	287,820	7,770,781	99,488	621,424	91.51%
Special Replacement - Fire	73,955	3,359	71,768	661	1,526	97.04%
Replace Golf Carts - Ratliff Ranch	243,227	0	243,226	0	1	100.00%
TOTAL EXPENDITURES	$16,492,856	$1,084,144	$14,469,730	$562,605	$1,460,521	87.73%
NET INCREASE (DECREASE) TO FUND BALANCE	($3,548,128)	$1,235,650	($2,427,074)			

INFORMATION TECHNOLOGY FUND SUMMARY
7/31/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Rental Radio/Elect Equipment	$396,488	$33,015	$330,458	$66,030	83.35%
Technology Charges	2,864,762	238,721	2,387,320	477,442	83.33%
Internet Charges	62,235	0	62,235	0	100.00%
Total	$3,323,485	$271,736	$2,780,013	$543,472	83.65%
MISCELLANEOUS					
Interest Income	$0	$159	$936	($936)	100.00%
Other Miscellaneous	$0	$0	$0	$0	0.00%
Total	$0	$159	$936	($936)	100.00%
TOTAL REVENUES	$3,323,485	$271,895	$2,780,949	$542,536	83.68%
ROLLOVER PRIOR ENCUMBRANCES	$0	$0	$0		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$3,323,485	$271,895	$2,780,949		

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Personal Services	$1,348,800	$107,300	$948,046	$0	$400,754	70.29%
Supplies And Materials	356,032	6,106	242,195	6,414	107,423	68.03%
Other Services	448,441	51,186	181,208	17,333	249,900	40.41%
Maintenance	664,389	9,569	326,638	89,676	248,075	49.16%
Capital Outlay	201,422	5,867	114,443	32,997	53,983	56.82%
TOTAL EXPENDITURES	$3,019,084	$180,029	$1,812,530	$146,419	$1,060,135	284.70%
NET INCREASE (DECREASE) TO FUND BALANCE	$304,401	$91,866	$968,419			

CONVENTIONS AND VISITORS FUND SUMMARY
7/31/2013

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Hotel/Motel Tax	$3,200,000	$1,233,130	$5,382,458	($2,182,458)	168.20%
Interest Income	0	1,468	14,953	(14,953)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	$3,200,000	$1,234,598	$5,397,411	($2,197,411)	168.67%
ROLLOVER PRIOR ENCUMBRANCES	$118,930	$118,930	$118,930		
APPROPRIATION FROM RESERVES	32,500	0	32,500		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$3,351,430	$1,353,528	$5,548,841		

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Auditing	$5,500	$0	$5,500	$0	$0	100.00%
Convention & Visitors	934,832	233,708	934,832	0	0	100.00%
Odessa Council for the Arts	400,000	111,808	322,995	0	77,005	80.75%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	80,000	0	80,000	0	0	100.00%
Main Street - Hotel Study	32,500	16,000	32,500	0	0	100.00%
Heritage Holiday	17,200	0	17,200	0	0	100.00%
Black Heritage Council	25,000	0	25,000	0	0	100.00%
Ector County Coliseum	50,000	25,000	50,000	0	0	100.00%
Junior League of Odessa	12,000	0	11,830	0	170	98.59%
Sandhills Hereford	75,000	0	75,000	0	0	100.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	160,000	0	75,000	0	85,000	46.88%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Texas Nonprofit Theatres	10,000	10,000	10,000	0	0	100.00%
Friends of Ector Theatre	35,000	2,152	31,447	0	3,553	89.85%
RHO IOTA Omega Education Fund	25,000	19,503	20,476	0	4,524	81.91%
Ratliff Golf Marketing Plan	112,269	10,008	95,471	16,794	4	85.04%
Starbright Village Decorations	125,000	0	102,547	22,000	453	82.04%
Colores Production	21,000	0	21,000	0	0	100.00%
Fall Fun Festival	31,463	0	31,463	0	0	100.00%
Odessa Roughnecks	25,000	0	0	0	25,000	0.00%
West Texas Track Club	40,000	18,968	40,000	0	0	100.00%
Crossroads Marathon	25,000	0	22,049	0	2,951	88.20%
Texas Tours Entertainment	40,000	0	40,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	6,700	24,550	0	75,450	24.55%
Odessa Links	20,000	0	0	0	20,000	0.00%
Rock the Desert	55,198	0	0	0	55,198	0.00%
Collection Admin Fee	9,165	763	7,639	0	1,526	83.35%
TOTAL EXPENDITURES	$2,601,127	$454,609	$2,136,500	$38,794	$425,833	82.14%
NET INCREASE (DECREASE) TO FUND BALANCE	$750,303	$898,919	$3,412,341			

GOLF COURSE FUND SUMMARY
7/31/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
SALES AND CHARGES					
Weekday Fee	$154,800	$22,755	$161,750	($6,950)	104.49%
Weekend Fee	239,700	18,121	139,166	100,534	58.06%
Senior Fee	51,000	3,748	33,429	17,571	65.55%
Range Token	37,700	7,083	48,087	(10,387)	127.55%
Twilight Weekday Fee	50,000	2,349	19,649	30,351	39.30%
Twilight Weekend Fee	23,000	3,475	28,349	(5,349)	123.25%
Tournament Fees/Lessons	100	0	114	(14)	113.96%
Pro Shop Sales	250,000	29,035	257,117	(7,117)	102.85%
Grill Rental	32,000	13,551	43,433	(11,433)	135.73%
18-Hole Cart Fees	6,000	3,324	20,959	(14,959)	0.00%
Half Cart - 18 Hole Fee	295,400	31,173	235,515	59,885	79.73%
Half Cart - 9 Hole Fees	28,000	4,155	30,119	(2,119)	107.57%
Other Revenue	137,300	30,416	165,352	(28,052)	120.43%
Total	$1,305,000	$169,186	$1,183,037	$121,963	90.65%
MISCELLANEOUS					
Interest Income	$0	$0	$0	$0	0.00%
Miscellaneous Income	0	0	80	(80)	0.00%
Total	$0	$0	$80	($80)	0.00%
TRANSFER IN - FROM GENERAL FUND	$200,000	$0	$0	$200,000	0.00%
TOTAL REVENUES	$1,505,000	$169,186	$1,183,117	$321,883	78.61%
ROLLOVER PRIOR ENCUMBRANCES	$4,125	$4,125	$4,125		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	$1,509,125	$173,311	$1,187,242		

EXPENDITURES	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Personal Services	$580,784	$54,813	$481,899	$0	$98,886	82.97%
Supplies And Materials	230,008	37,664	286,729	8,281	(65,002)	124.66%
Utilities	140,308	23,706	127,506	419	12,383	90.88%
Other Services	478,728	34,311	398,021	10,075	70,633	83.14%
TOTAL EXPENDITURES	$1,429,828	$150,494	$1,294,154	$18,775	$116,900	90.51%
NET INCREASE (DECREASE) TO FUND BALANCE	$79,297	$22,817	($106,911)			

Rounds Per Month:	2012-13	2011-12
May	4,539	4,330
June	4,681	4,834
July	4,650	4,966
Totals:	13,870	14,130

COMMUNITY DEVELOPMENT FUND SUMMARY
7/31/2013

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
CDBG Revenue	$799,585	128,972	$742,580	$57,005	92.87%
Program Income	0	1,607	11,341	(11,341)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	$799,585	$130,579	$753,922	$45,663	94.29%

PROJECTS IN PROGRESS	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2012-13 Funding						
Boys and Girls Club - Woodson	10,000	0	0	0	10,000	0.00%
Odessa Affordable Housing	40,000	(600)	11,186	0	28,814	27.97%
Demolition	147,041	7,296	123,603	545	22,893	84.06%
Main Street Façade Impr.	10,000	4,628	4,628	0	5,372	46.28%
Vacant Lot Clearance	15,000	0	12,912	0	2,088	86.08%
Meals on Wheels	25,000	0	25,000	0	0	100.00%
Rehab	191,709	9,434	88,483	880	102,346	46.16%
Code Enforcement	230,353	13,994	93,324	1,249	135,780	40.51%
CDBG Admin	160,098	13,389	114,077	1,472	44,549	71.25%
2013 Funds Total	$829,201	$48,141	$473,214	$4,145	$351,841	57.07%

CARRYOVER PROJECTS						
2011-12 Funding						
Main Street Façade Impr.	372	372	372	0	0	100.00%
Rehab	192,141	700	65,571	0	126,570	34.13%
Code Enforcement	44,343	0	35,558	0	8,785	80.19%
CDBG Admin	54,739	2,768	25,258	14,208	15,273	46.14%
2012 Funds Total	$291,595	$3,840	$126,759	$14,208	$150,629	43.47%

COMMUNITY DEVELOPMENT FUND SUMMARY
7/31/2013

Fund	COMPLETED PROJECTS	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2012-13 Funding							
	BP Centers (MHMR)	75,000	0	75,000	0	0	100.00%
		$75,000	$0	$75,000	$0	$0	100.00%
2011-12 Funding							
	Demolition	18,903	0	18,903	0	0	100.00%
	Vacant Lot Clearance Program	3,233	0	3,233	0	0	100.00%
		$22,136	$0	$22,136	$0	$0	100.00%
2010-11 Funding							
	Rehab	111,285	0	111,285	0	0	100.00%
	Code Enforcement	1,350	0	1,350	0	0	100.00%
		$112,635	$0	$112,635	$0	$0	100.00%
	TOTAL PROJECTS	**$1,330,567**	**$51,981**	**$809,744**	**$18,353**	**$502,470**	**60.86%**

COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
7/31/2013

	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2010-11 ALLOCATION	$111,285	$0	$109,862	$0	$1,423	98.72%
D FUENTEZ/400 N AMBURGEY	$52,396	$0	$52,396	$0	$0	100.00%
E REYNOLDS/1317 CLIFFORD	55,568	0	55,568	0	0	100.00%
C DIAZ/804 JETER	1,898	0	1,898	0	0	100.00%
TOTAL PROJECTS	$109,862	$0	$109,862	$0	$0	100.00%
Available for Allocation	$1,423					
2011-12 ALLOCATION	$192,141	$0	$55,635	$0	$136,506	28.96%
R SCHMAUCH/2116 W 8TH	$4,369	$0	$4,369	$0	$0	100.00%
D FUENTEZ/400 N AMBURGEY	532	0	532	0	0	100.00%
B. CAULFIELD/326 BUNCHE AVE	14,262	0	14,262	0	0	100.00%
E REYNOLDS/1317 CLIFFORD	10,094	0	10,094	0	0	100.00%
C. DOMINGUEZ/134 W ODESSA	25,678	0	25,678	0	0	100.00%
811 WABASH	700	0	700	0	0	100.00%
TOTAL PROJECTS	$55,635	$0	$55,635	$0	$0	100.00%
Available for Allocation	$136,506					
2012-13 ALLOCATION	$90,447	$0	$0	$0	$90,447	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	$0	$0	$0	$0	$0	100.00%
Available for Allocation	$90,447					
Total Allocation Balance	**$228,377**					

HOME GRANT FUND SUMMARY
7/31/2013

REVENUES BY FUND YEAR	2012-13 OUTSTANDING	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
Revenues 2012 Funds	$228,117	$0	$183,374	$44,743	80.39%
Program Income	0	1,241	16,914	(16,914)	100.00%
Total	$228,117	$1,241	$200,288	$27,829	87.80%

EXPENDITURES BY PROJECTS	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2004 Funds						
Infill/Construction Program	$65,721	$0	$65,721	$0	$0	100.00%
Total 2005 Projects	$65,721	$0	$65,721	$0	$0	100.00%
2008 Funds						
Administration	$4,954	$0	$2,192	$0	$2,762	44.26%
Infill / Construction Program	159,787	0	(50,218)	0	210,005	-31.43%
Total 2009 Projects	$164,741	$0	($48,025)	$0	$212,766	-29.15%
2009 Funds						
Administration	$44,025	$0	$9,967	$0	$34,058	22.64%
First Time Homebuyer Assistance	24,336	0	24,336	0	0	100.00%
Total 2010 Projects	$68,361	$0	$34,303	$0	$34,058	50.18%
2010 Funds						
Administration	$45,929	$0	$0	$0	$45,929	0.00%
First Time Homebuyer Assistance	185,597	24,474	46,983	0	138,614	25.31%
CHDO Designation	90	0	90	0	0	100.00%
Total 2011 Projects	$231,616	$24,474	$47,073	$0	$184,543	20.32%
2011 Funds						
Administration	$31,109	$0	$0	$0	$31,109	0.00%
Rehab Projects	126,511	0	104,168	0	22,343	82.34%
CHDO Designation	65,621	0	65,621	0	0	100.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	$401,325	$0	$169,789	$0	$231,536	42.31%
2012 Funds						
Administration	$22,811	$432	$3,873	$0	$18,938	16.98%
Rehab Projects	171,088	0	0	0	171,088	0.00%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	$228,117	$432	$3,873	$0	$224,244	1.70%
TOTAL HOME GRANT PROJECTS	$1,159,881	$24,906	$272,733	$0	$887,148	23.51%

HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
7/31/2013

	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2011-12 ALLOCATION	$126,511	$0	$101,382	$0	$25,129	80.14%
E ONTIVEROS/416 ANN	34,133	0	34,133	0	0	100.00%
E REYNOLDS/1317 CLIFFORD	(350)	0	(350)	0	0	100.00%
M WASHINGTON/12 DOBBS	67,599	0	67,599	0	0	100.00%
TOTAL PROJECTS	$101,382	$0	$101,382	$0	$0	0.00%
Available for Allocation	$25,129					
2012-13 ALLOCATION	$171,088	$0	$0	$0	$171,088	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	$0	$0	$0	$0	$0	0.00%
Available for Allocation	$171,088					
Total Allocation Balance	**$196,217**					

FY 2012-13
APPROVED GRANTS

APPROVED GRANTS	BUDGET AMENDMENT FROM RESERVES	FY 2012-13 GRANT	CITY REQUIRED CASH MATCH	MISC REQUIRED CASH MATCH	FY 2012-13 TOTAL SOURCES
Community Development:					
Community Development Block Grants	NO	$799,585	$0	$0	$799,585
HOME Program	NO	228,117	0	0	228,117
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
Subtotal		$2,523,951	$0	$0	$2,523,951
Fire					
2012 Emergency Management Performance Grant (EMPG)	NO	75,066	0	0	75,066
FEMA - FMAG 2881 - 2011 Bates Field Fire	NO	3,437	0	0	3,437
Texas "J" RAC 2012 EMS/Trauma	NO	9,923	0	0	9,923
Texas "J" RAC 2013 EMS/Trauma	NO	12,400	0	0	12,400
Subtotal		$100,827	$0	$0	$100,827
Municipal Court					
ECISD - School Attendance Court	NO	$144,000	$0	$0	$144,000
Subtotal		$144,000	$0	$0	$144,000
Police					
911 District Dispatch	NO	$165,000	$0	$0	$165,000
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Bulletproof Vest Partnership Grant 2012	NO	5,180	2,680	2,500	10,360
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2012-13	NO	53,219	53,216	0	106,435
Tx Emergency Mgnt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2013	NO	42,000	0	0	42,000
Subtotal		$798,119	$60,796	$5,000	$863,915
Public Works					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	$225,950	$0	$0	$225,950
PBRPC - Education (Keep Odessa Beautiful - KOB)	NO	9,800	0	0	9,800
Subtotal		$235,750	$0	$0	$235,750
Total FY 2012-13 Approved Grants		$3,802,646	$60,796	$5,000	$3,868,442

GRANTS REQUIRING GENERAL FUND CASH MATCHES

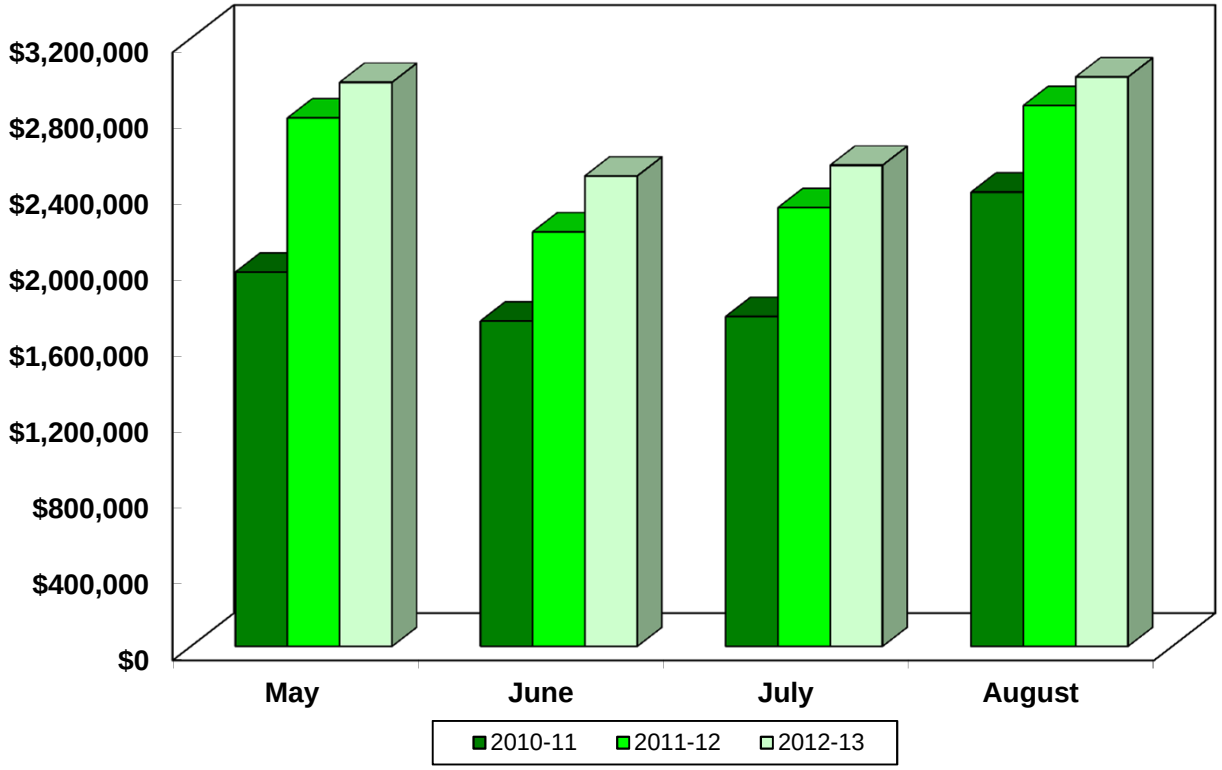
	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	GENERAL FUND CASH MATCH THROUGH FY 2012-15
Approved Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, SeatBelt Program	53,216					53,216
Required City General Fund Cash Match for Approved Grants	$53,216	$0	$0	$0	$0	$53,216
Pending Grants Requiring Cash Match						
Police:						
						-
Fire:						
						-
Required City General Fund Cash Match for Pending Grants	$0	$0	$0	$0	$0	$0
Required Total General Fund Cash Match for Approved and Pending Grants	$53,216	$0	$0	$0	$0	$53,216

MONTHLY FINANCIAL SUMMARY REPORT

ECONOMIC INDICATORS

Sales Tax

Actual Monthly Revenue



Sales Tax Revenue

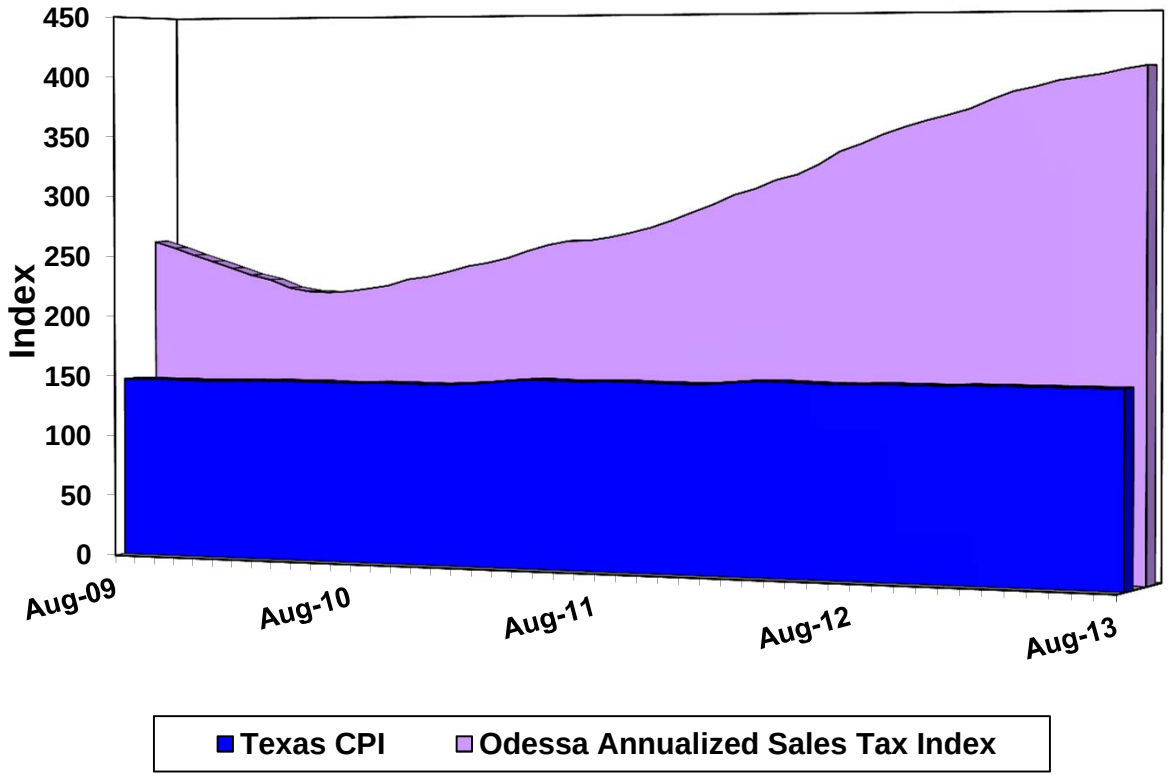
Sales tax of $2,995,742.58 was reported in August 2013 for the City of Odessa. This represents an increase of 5.27% compared to receipts in August 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in June by businesses filing monthly returns, reported in July to the State, and received in August by the City of Odessa.

Above presents actual sales and use tax receipts for May through August for the years 2010-11, 2011-12 and 2012-13.

(Updated 8/8/2013 with August data.)

Annualized Sales Tax Index

Compared To Texas Consumer Price Index



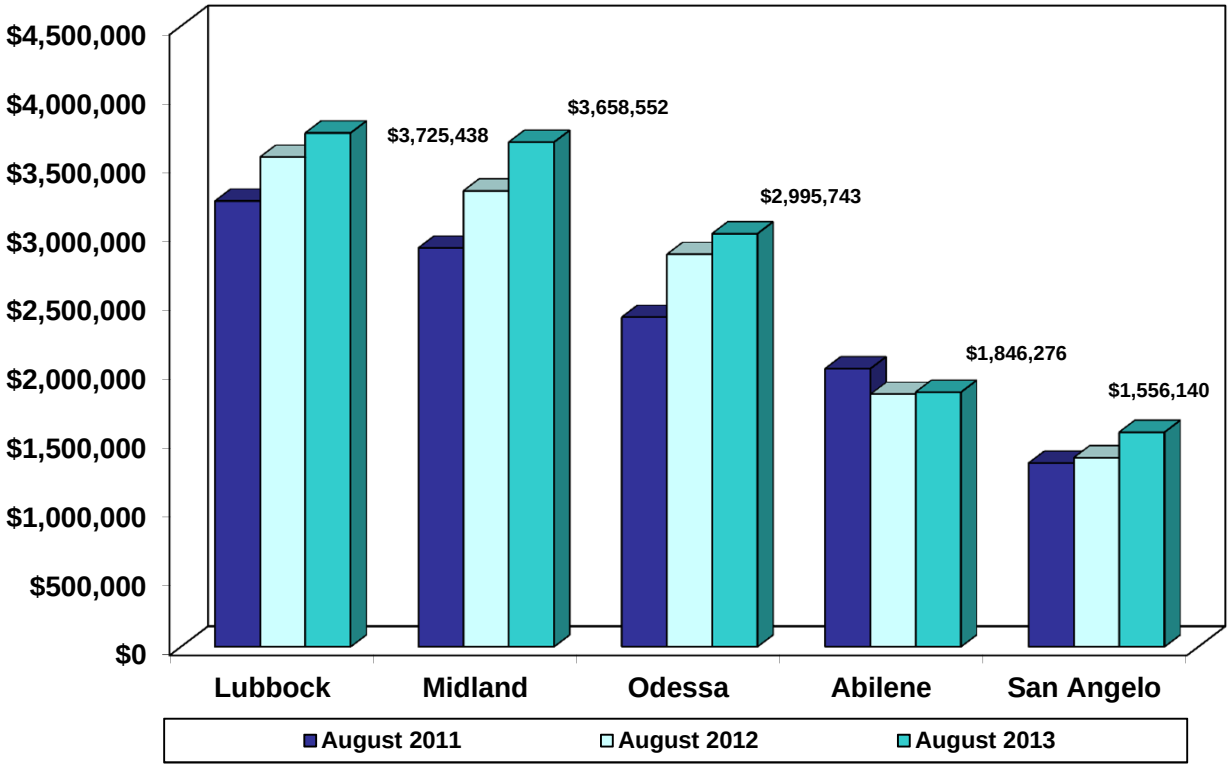
Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since August 2009, the Texas CPI has increased 6.92% while Sales Tax Revenue for the City of Odessa has increased 56.09%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

(Updated 8/8/2013 with August data.)

Sales Tax Comparison

Odessa With Area Cities



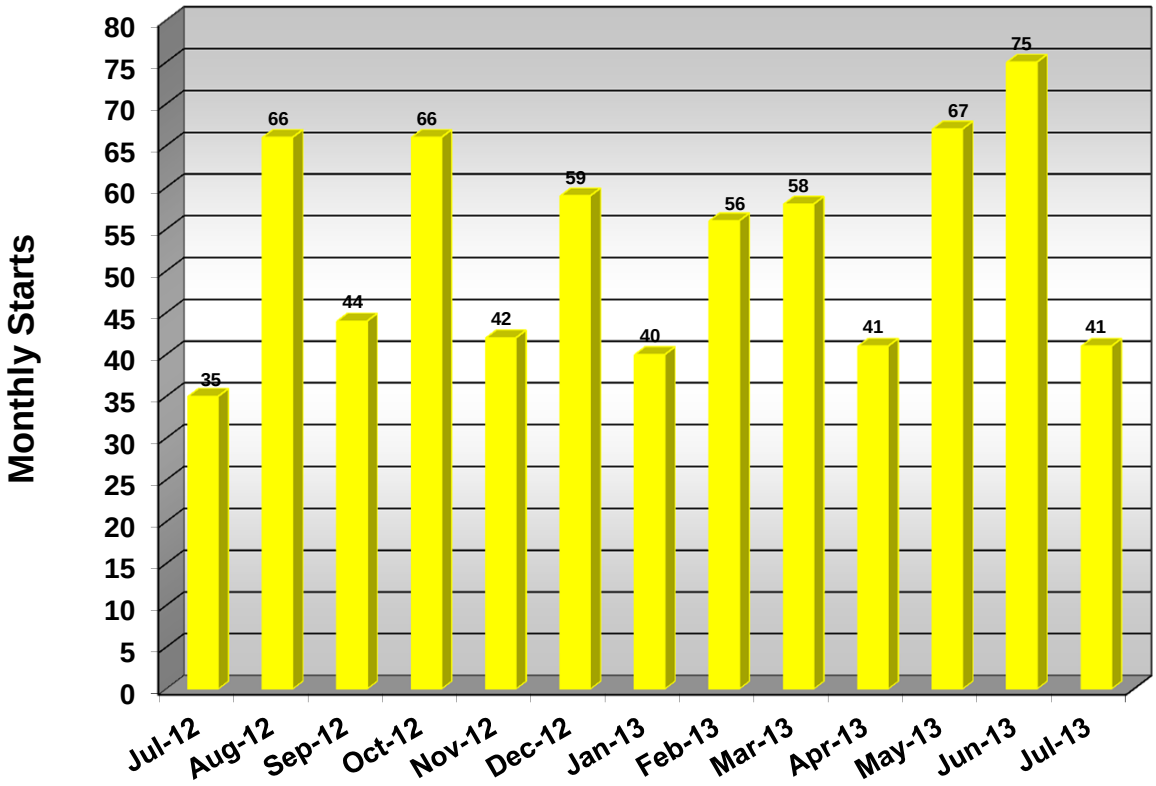
Sales Tax Comparison

Illustrated above are receipts for August 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

(Updated 8/8/2013 with August data.)

Single-Family Housing Starts

Last Thirteen Months



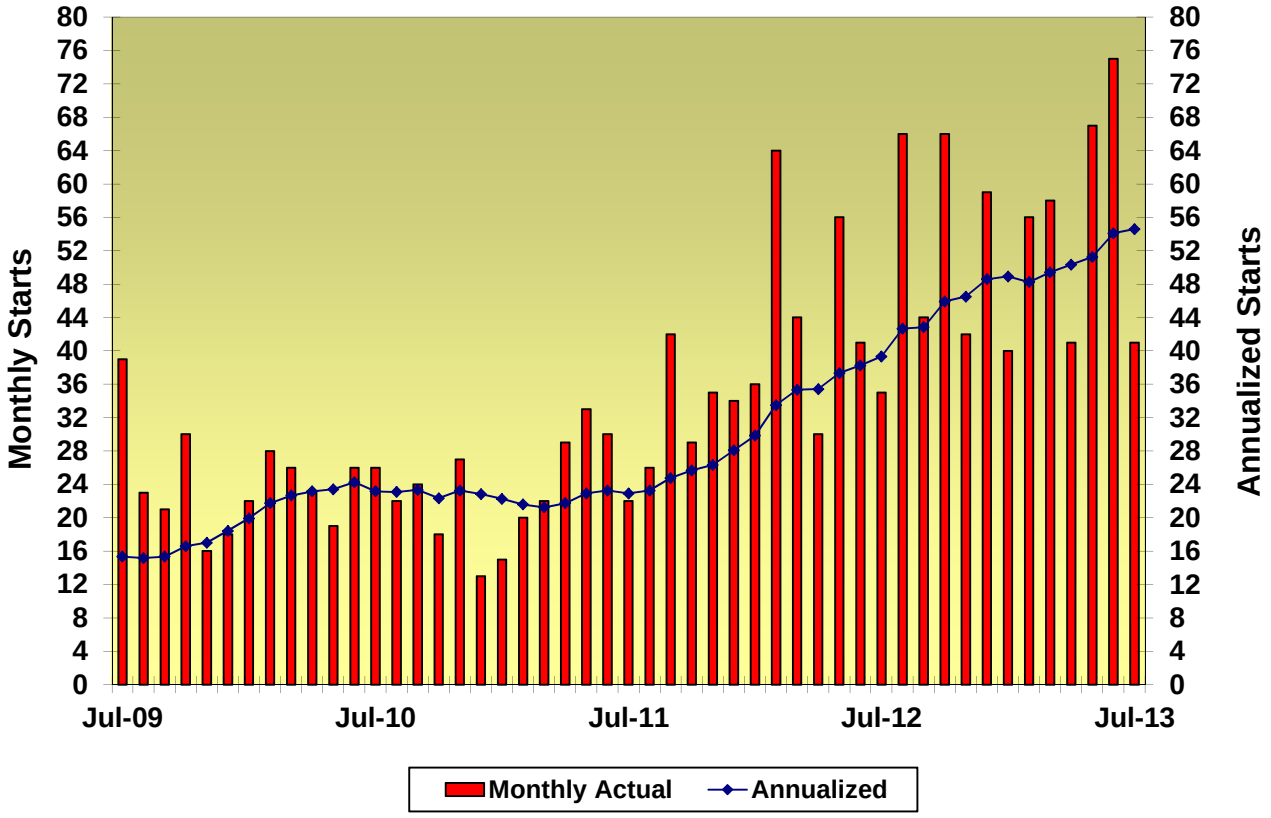
Single-Family Housing

A total of forty-one single-family housing permits were issued in July 2013, a 14.63% increase compared to the number of permits issued in July 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

(Updated 8/8/2013 with July data.)

Single-Family Housing Starts



Single-Family Housing Starts

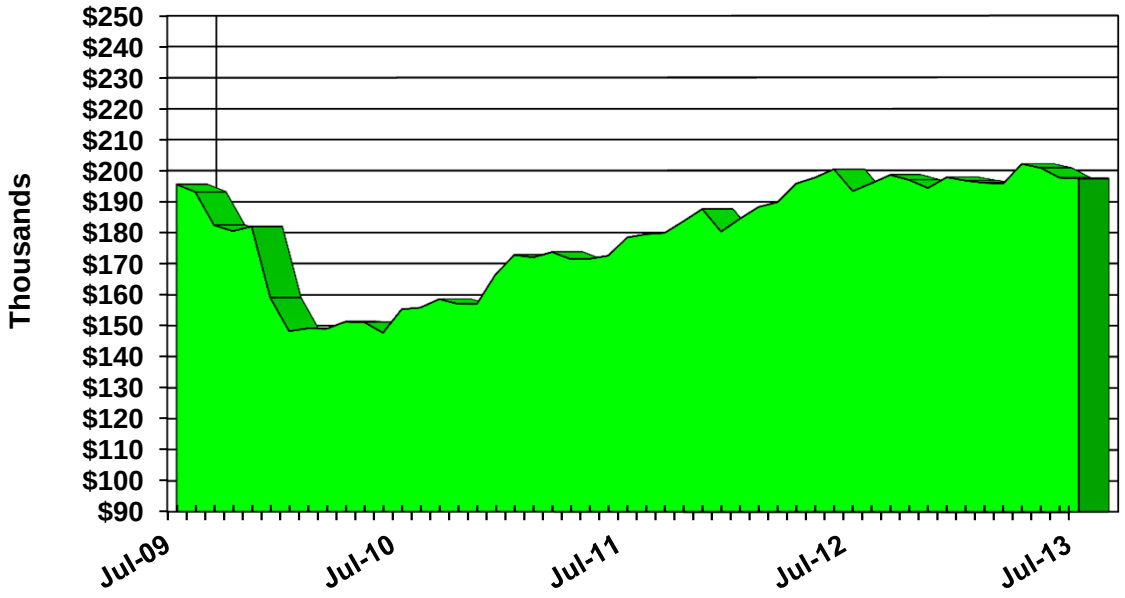
In July 2013, forty-one single-family housing permits, representing a value of $7,519,173 were issued. This is a 14.63% increase compared to the number of permits that were issued in July 2012. Annualized single-family housing starts of 55 represent a value of $10,775,323.13.

The chart above shows actual single-family housing starts versus annualized housing starts for July 2009 through July 2013.

(Updated 8/8/2013 with July data.)

Single-Family New Home Value

Annualized Average Declared Construction Value



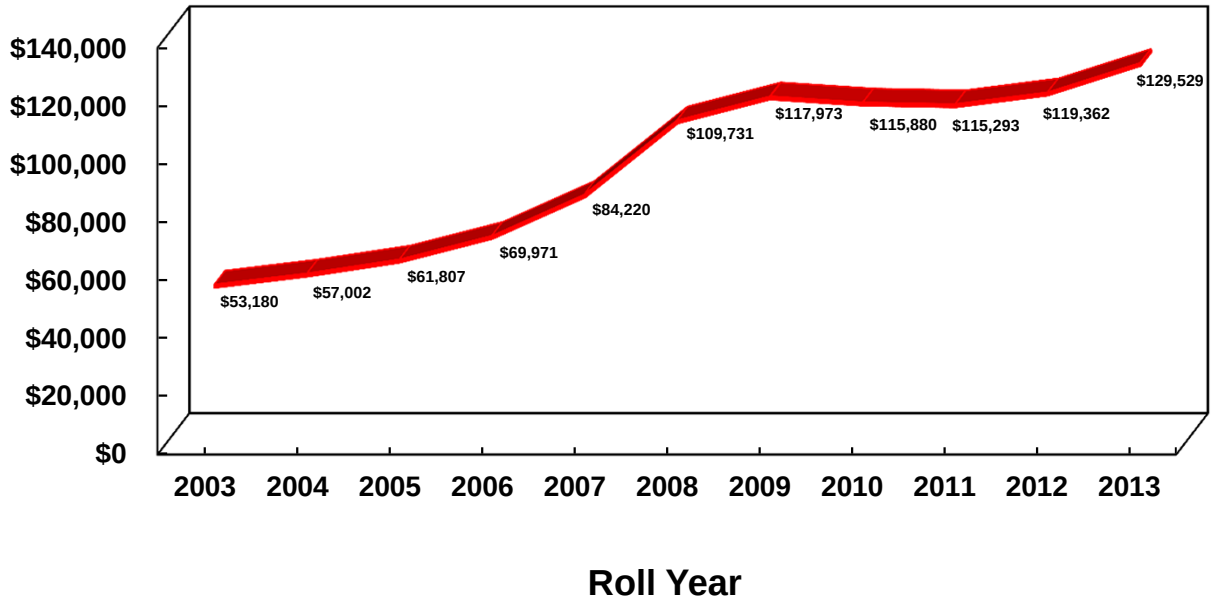
Single-Family New Home Value

The annualized average declared construction value of new homes increased 2.10% to $197,411 compared to the July 2012 value of $193,356.

(Updated 8/8/2013 with July data.)

Property Valuations

Average Home Market Value



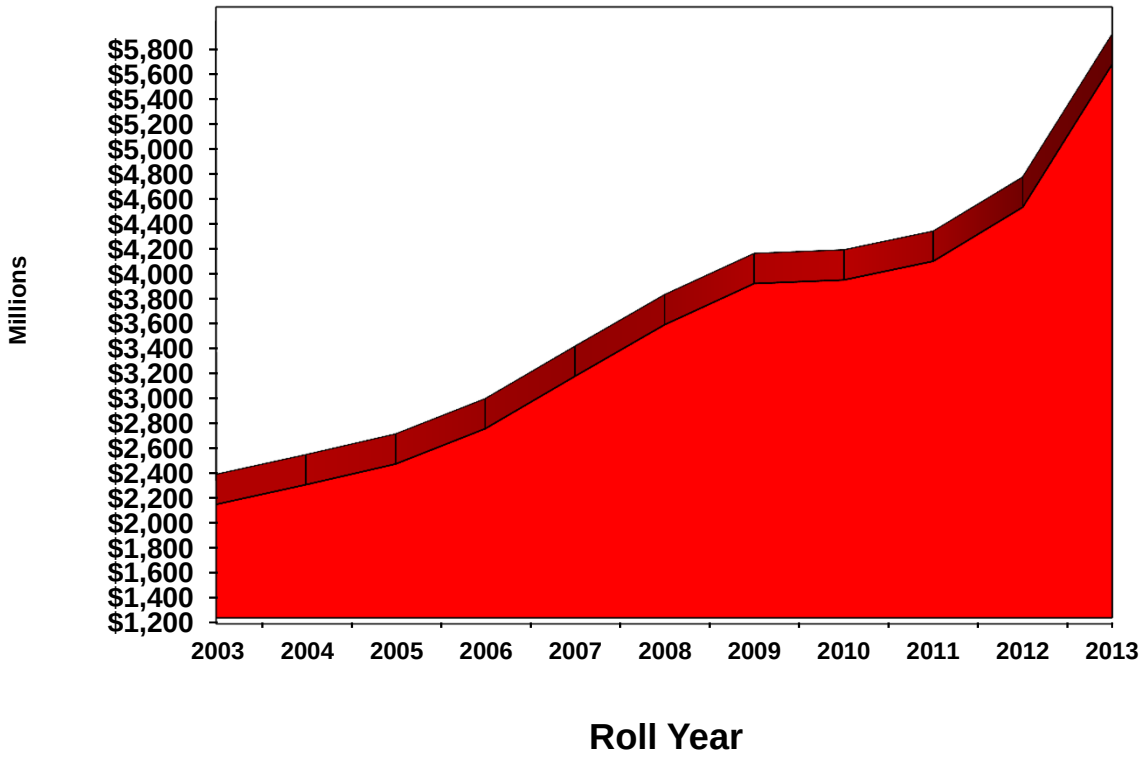
Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2013 is $129,529. This is an increase of approximately 8.38% compared to 2012 values. For this same time period, Assessed Valuations have risen 18.45%. Since 2003, the average home value has increased by 143.57%.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Property Valuations

Assessed Values



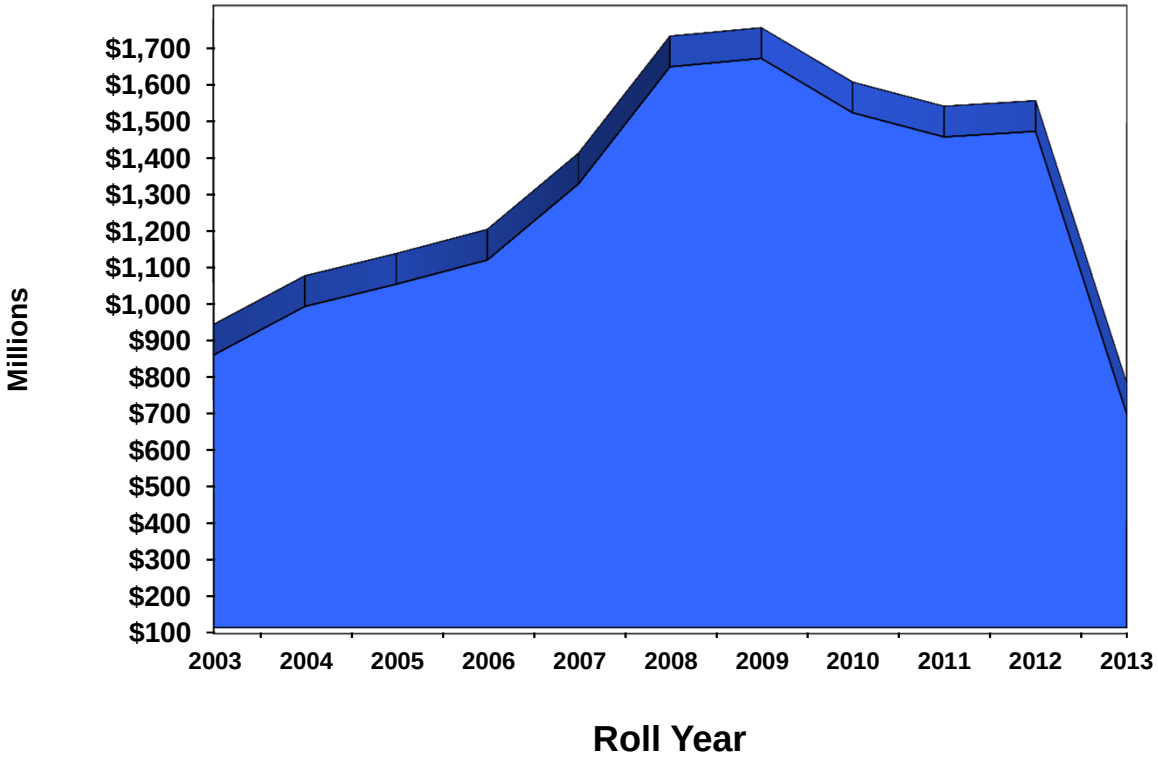
Assessed Values

Assessed values subject to property taxation comprise 77.25% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2013 of $5,317,028,880 reflect an increase of 18.45% over 2012 valuations.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Property Valuations

Exemptions



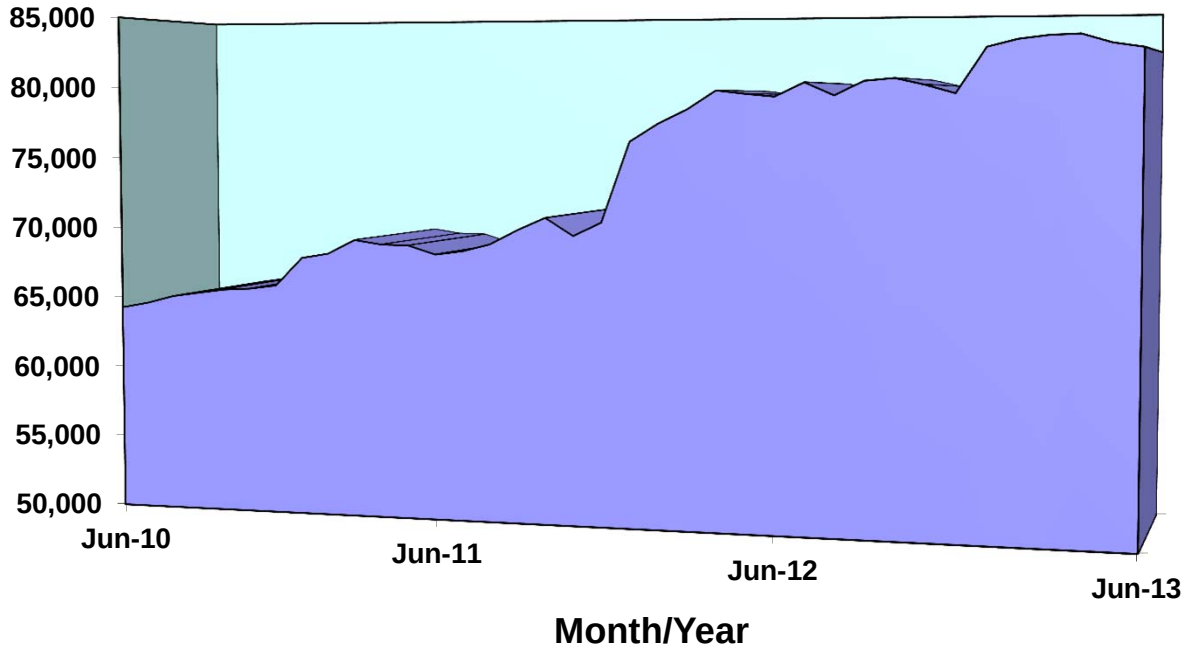
Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 22.75% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2013 of $1,565,972,805 have increased by 7.55% compared to 2012 valuations.

(Updated 8/8/13 with data from 7/25/13 certified values.)

Employment

Ector County



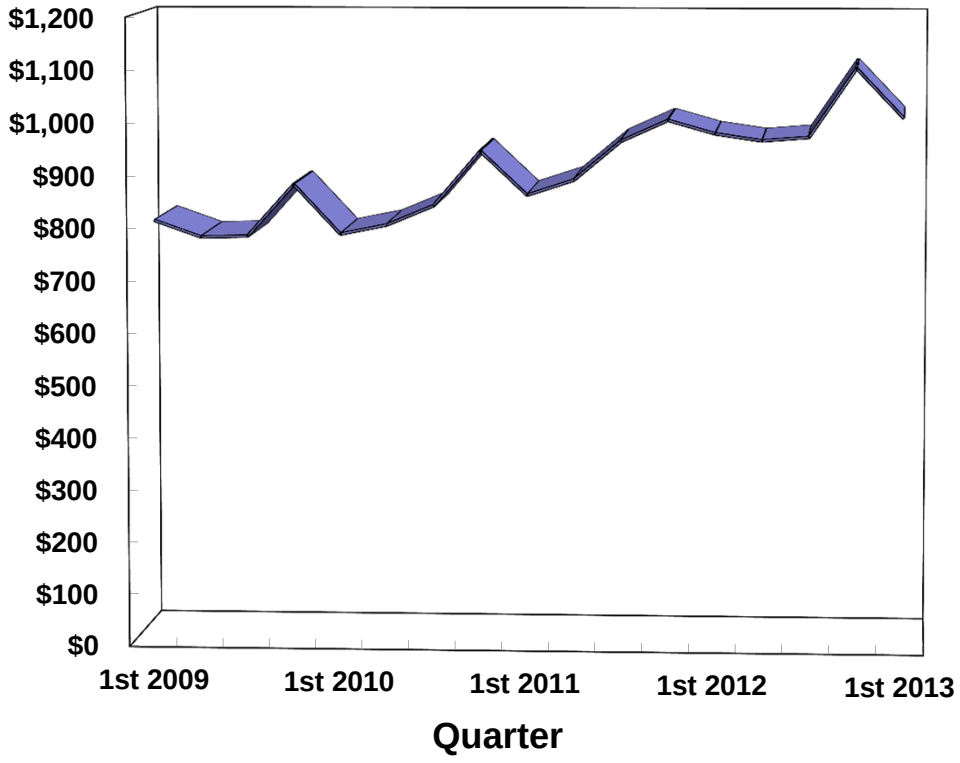
Employment

The number of employed workers in Ector County equaled 64,301 in June 2010. By June 2013, that number increased to 82,418. This is an increase of 28.18% in employment in a three year period.

(Updated 8/8/2013 with June data.)

Average Weekly Wage

Ector County



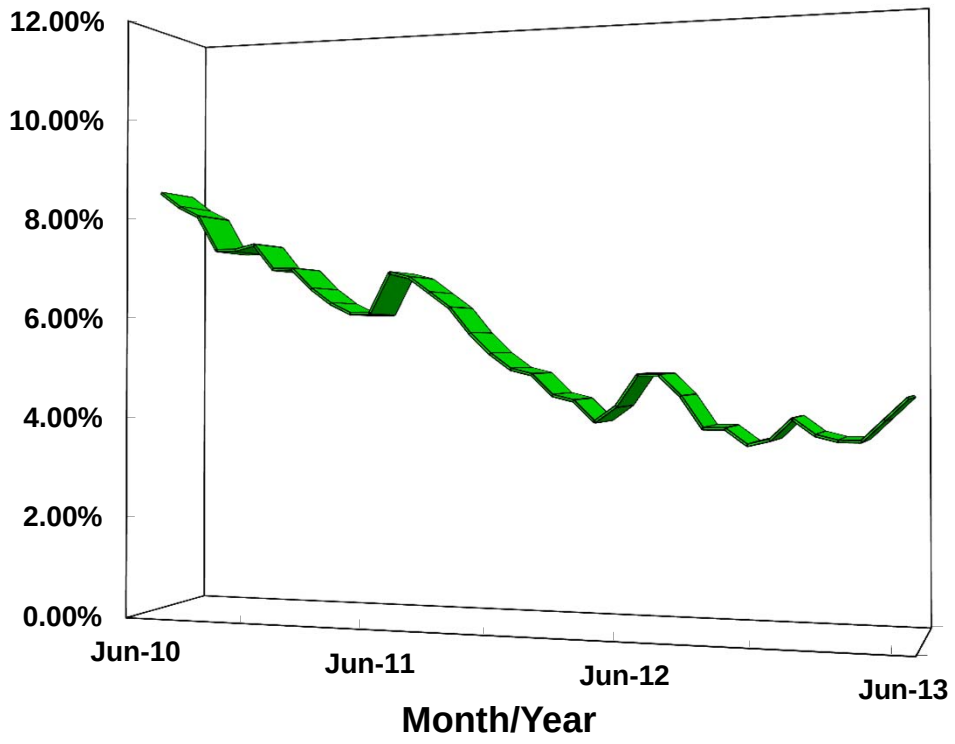
Average Weekly Wage

The average weekly wage for Ector County in the 1st quarter of 2009 was $811. At 1st quarter 2013, the average weekly wage had risen to $1,012. This is an increase of 24.78% for Ector County in this four year period.

(Updated 8/8/13 with data from 1st quarter 2013.)

Unemployment Rate

Ector County



Unemployment Rate

In June 2010, the unemployment rate was 8.60%. By June 2013, the unemployment rate had fallen to 4.5%. This represents a decrease in unemployment of 47.67% over a three year period.

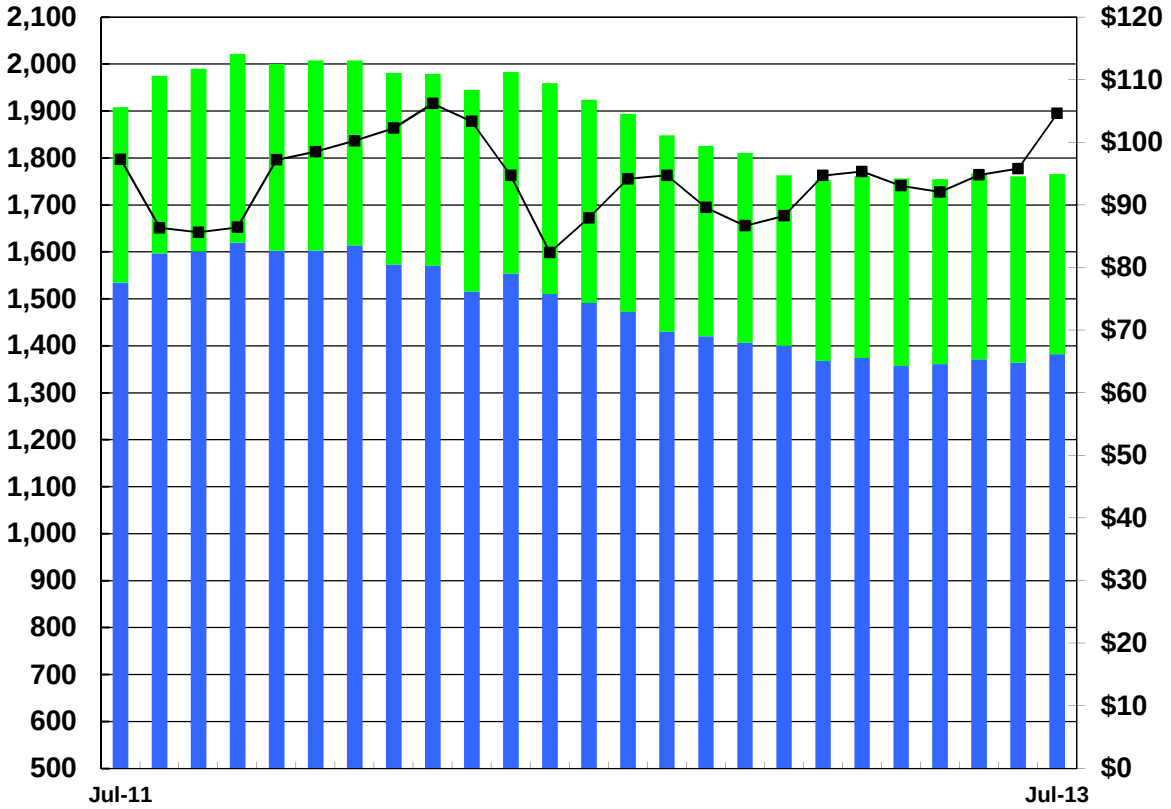
(Updated 8/8/13 with June data.)

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Jul '13	1,766	384	21.74%	$104.61
Jun '13	1,761	397	22.54%	$95.80
May '13	1,767	396	22.41%	$94.80
Apr '13	1,755	394	22.45%	$92.07
Mar '13	1,756	399	22.72%	$93.05
Feb '13	1,762	388	22.02%	$95.32
Jan '13	1,753	385	21.96%	$94.69
Dec '12	1,763	363	20.59%	$88.25
Nov '12	1,811	404	22.31%	$86.66
Oct '12	1,826	406	22.23%	$89.57
Sep ' 12	1,848	418	22.62%	$94.72
Aug '12	1,894	422	22.28%	$94.16
Jul '12	1,924	433	22.51%	$87.93

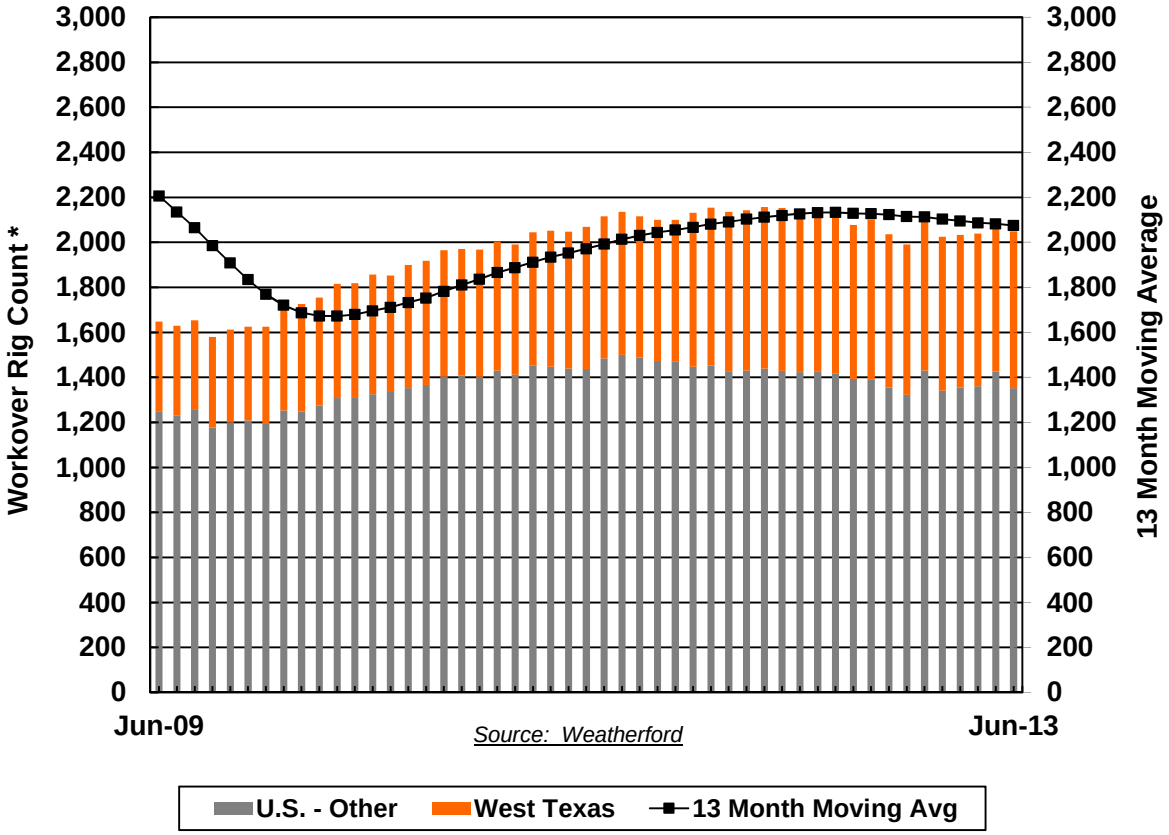
(Updated 8/13/13 with July data.)

Workover Rig Count

United States / West Texas Region

with 13 Month Moving Average

** All related data has been reported as of last day of each month **



	Total US Rig Count	West TX Rig Count	West TX % of Total
Jun '13	2,049	697	34.02%
May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%
Aug '12	2,130	714	33.52%
Jul '12	2,140	715	33.41%
Jun '12	2,139	716	33.47%

(Updated 8/8/13 with June data.)