

CITY OF ODESSA

INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: James Zentner, Assistant City Manager
DATE: July 17, 2013
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for June 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

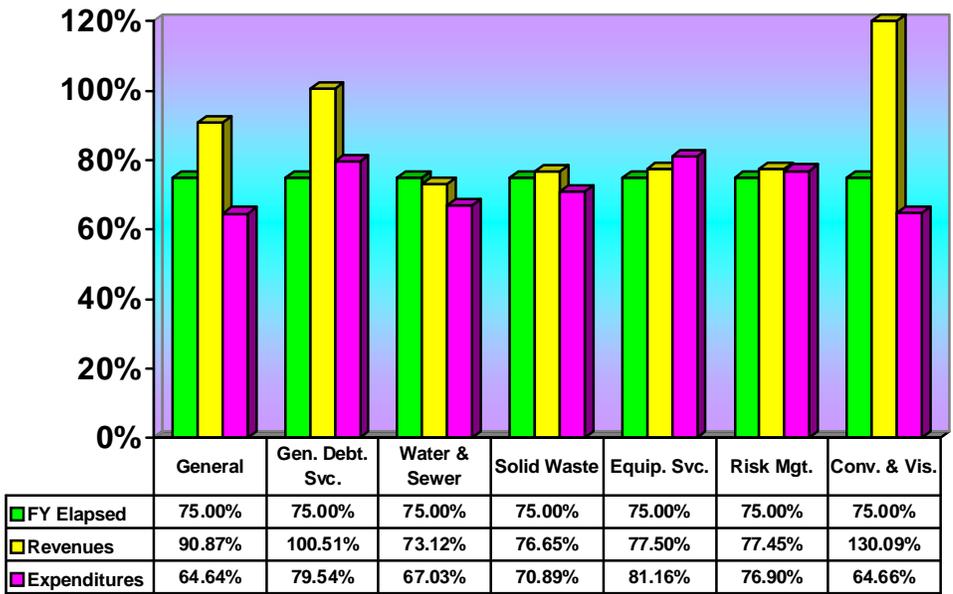
MONTHLY FINANCIAL SUMMARY REPORT

JUNE 2013

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND
Year-to-Date Percent of Budget /75.00% Fiscal Year Elapsed



At the end of the ninth month with 75.00% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service Fund have been received. Water & Sewer revenues are less than budget. Solid Waste, Equipment Service, and Risk Management revenues are greater than their respective budget percentages for the fiscal year elapsed. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

JUNE 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of June, 75.00% of the fiscal year elapsed, General Fund revenues are \$64,357,811 or 90.87% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by \$5,580,520. In the prior year, year-to-date revenues were \$58,777,291 or 91.32% of anticipated revenues; and in fiscal year 2010-11, year-to-date revenues were \$53,093,697 or 89.27% of budgeted revenues.

**AD VALOREM TAXES
As a Percentage of Revenue
Year-to-Date Fiscal Year 2012-13**

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2012-13	\$19,187,788	\$19,364,557	100.92%
2011-12	\$17,399,025	\$17,578,837	101.03%
2010-11	\$16,796,749	\$16,599,420	98.83%
2009-10	\$16,646,749	\$16,308,089	97.97%
2008-09	\$16,128,642	\$15,976,080	99.05%
2007-08	\$14,708,649	\$14,773,629	100.44%
2006-07	\$14,363,343	\$14,298,464	99.55%

Year-to-date property tax revenue collections are \$19,364,557 or 100.92% of budgeted tax revenue and show an increase of \$1,785,720 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

JUNE 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General fund revenue, general Debt Service Fund collected \$2,907,949 for a combined tax collection of \$22,272,506. The combined tax collection for 2011-12 was \$20,537,380.

**SALES TAX COLLECTIONS
Fiscal Year 2012-13**

	2011-12		2012-13		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,061,327	\$ 2,061,327	\$ 2,397,138	\$ 2,397,138	16.29%	16.29%
November	\$ 2,416,423	\$ 4,477,750	\$ 2,789,932	\$ 5,187,070	15.46%	15.84%
December	\$ 2,084,686	\$ 6,562,436	\$ 2,653,847	\$ 7,840,917	27.30%	19.48%
January	\$ 1,928,792	\$ 8,491,228	\$ 2,419,958	\$ 10,260,875	25.46%	20.84%
February	\$ 2,847,540	\$ 11,338,768	\$ 3,123,240	\$ 13,384,115	9.68%	18.04%
March	\$ 1,950,895	\$ 13,289,663	\$ 2,316,834	\$ 15,700,948	18.76%	18.14%
April	\$ 2,169,196	\$ 15,458,859	\$ 2,367,366	\$ 18,068,314	9.14%	16.88%
May	\$ 2,780,442	\$ 18,239,301	\$ 2,967,591	\$ 21,035,905	6.73%	15.33%
June	\$ 2,182,397	\$ 20,421,698	\$ 2,475,567	\$ 23,511,472	13.43%	15.13%
July	\$ 2,309,334	\$ 22,731,032	\$ 2,531,786	\$ 26,043,257	9.63%	14.57%

Sales tax revenue for fiscal year 2012-13 is projected at \$25,240,023. June 2013 sales tax revenue is \$2,475,567. On a percentage basis, the amount of current period sales tax revenue is up 9.63% over fiscal year 2011-12. When comparing year-to-date periods, the amount of sales tax revenue is up by \$3,312,225 or 14.57%. Please refer to page 16 of this report for an additional breakdown of General Fund revenues.

MONTHLY FINANCIAL SUMMARY REPORT

MAY 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$57,717,973 or 64.64% of the total budget. An additional \$3,974,699 has been encumbered. In the prior year, expenditures totaled \$44,977,140 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

Water and Sewer Fund

Water and Sewer revenues are up \$6,099,446 from last year. Total revenues to date for this fiscal year are \$32,843,041 or 73.12% of planned revenues. Water and Sewer revenues received last fiscal year were \$26,743,595. Expenditures for the Water and Sewer Fund total \$30,974,846 or 67.03% of their total budget in this fiscal year. An additional \$995,943 has been encumbered. For more revenue and expenditure information, please refer to page 22 of this report.

Solid Waste Fund

The Solid Waste revenues are \$7,968,209 or 76.65% of budget, while expenditures are \$7,645,554 or 70.89%. An additional amount of \$51,408 has been encumbered. For more information on revenues and expenditures, please refer to page 24 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$9,479,636 or 77.50% of estimated revenues. Paid expenditures are \$13,385,586 or 81.16% of budgeted expenditures. The outstanding encumbrances total \$1,200,602. For more revenue and expenditure information, please refer to page 26 of this report.

Risk Management Fund

Risk Management Fund revenues total \$7,699,635 or 77.45% of planned revenues. Risk Management Fund expenditures total \$7,476,946 or 76.90%, an increase of \$777,802 over the prior year. Expenditures of \$74,475 have also been encumbered. Pending claims are estimated at \$2,308,234. For more information on revenues and expenditures, please refer to page 28 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of June 2013, the City received \$4,162,813 of revenues or 130.09% of the budgeted revenues. Expenditures for this same fund totaled \$1,681,891 representing 64.66% of the budget. For more information on revenues and expenditures, please refer to page 29 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

6/30/2013

(In 000's)

	GENERAL FUND	GENERAL DEBT SERVICE FUND	WATER & SEWER FUND
Fund Balance Available 10/01/12	\$27,896	\$645	\$6,805
Appropriations from Reserves *	<u>(539)</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$27,357</u></u>	<u><u>\$645</u></u>	<u><u>\$6,805</u></u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,694	\$0	\$1,446
Appropriations from Reserves *	539	0	0
Actual Current YTD Revenues	<u>64,358</u>	<u>2,923</u>	<u>32,843</u>
TOTAL RESOURCES	<u><u>\$81,591</u></u>	<u><u>\$2,923</u></u>	<u><u>\$34,289</u></u>
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(57,718)</u>	<u>(2,313)</u>	<u>(30,975)</u>
Outstanding Encumbrances	<u>(3,975)</u>	<u>0</u>	<u>(996)</u>
TOTAL USES OF FUNDS	<u><u>(\$61,693)</u></u>	<u><u>(\$2,313)</u></u>	<u><u>(\$31,971)</u></u>
Total Resources less Total Uses	\$19,898	\$610	\$2,318
Fund Balance Available at Month End	<u><u>\$47,255</u></u>	<u><u>\$1,255</u></u>	<u><u>\$9,123</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>193</u></u>	<u><u>N/A</u></u>	<u><u>72</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT

6/30/2013

(In 000's)

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/12	\$366	\$8,863	\$3,099	\$7,647
Appropriations from Reserves *	<u>0</u>	<u>(243)</u>	<u>0</u>	<u>(33)</u>
Remaining Fund Balance Available	<u><u>\$366</u></u>	<u><u>\$8,620</u></u>	<u><u>\$3,099</u></u>	<u><u>\$7,615</u></u>
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$187	\$470	\$24	\$119
Appropriations from Reserves *	0	243	0	33
Actual Current YTD Revenues	<u>7,968</u>	<u>9,480</u>	<u>7,700</u>	<u>4,163</u>
TOTAL RESOURCES	\$8,155	\$10,193	\$7,724	\$4,314
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(7,646)</u>	<u>(13,386)</u>	<u>(7,477)</u>	<u>(1,682)</u>
Outstanding Encumbrances	<u>(51)</u>	<u>(1,201)</u>	<u>(74)</u>	<u>(27)</u>
TOTAL USES OF FUNDS	<u><u>(\$7,697)</u></u>	<u><u>(\$14,586)</u></u>	<u><u>(\$7,551)</u></u>	<u><u>(\$1,709)</u></u>
 Total Resources less Total Uses	 \$458	 <u><u>(\$4,393)</u></u>	 \$172	 \$2,606
 Fund Balance Available at Month End	 <u><u>\$824</u></u>	 <u><u>\$4,227</u></u>	 <u><u>\$3,271</u></u>	 <u><u>\$10,220</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>28</u></u>	<u><u>94</u></u>	<u><u>123</u></u>	<u><u>1,434</u></u>

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**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
JUNE 2013**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

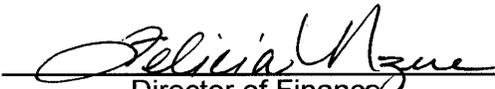
The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
June 1, 2013	\$120,316,601	\$120,316,601
June 30, 2013	\$120,643,239	\$120,643,239

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$6,692,668	\$6,692,668
from sales and,	\$6,385,722	\$6,385,722
from interest earnings.	\$19,693	\$19,693


Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
JUNE 1, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 06/01/13</u>	<u>BEGINNING FAIR 06/01/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.07%	Open	\$27,605,775	\$27,605,775	\$27,605,775
Logic - Pooled Funds	0.13%	Open	3,616,541	3,616,541	3,616,541
TexPool - 2000 Bond Funds	0.07%	Open	10,283	10,283	10,283
TexPool - Debt Service Funds	0.07%	Open	2,683,129	2,683,129	2,683,129
Logic - Debt Service funds	0.13%	Open	127,272	127,272	127,272
TexStar - Pooled Funds	0.07%	Open	37,581,277	37,581,277	37,581,277
Total Money Market Funds			\$71,624,275	\$71,624,275	\$71,624,275
Weighted Average Rate	0.04%				
Bank Certificates of Deposits					
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,018,991	1,018,991
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,029,748	2,032,633	2,032,633
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,029,417	2,032,302	2,032,302
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,496,914	2,499,628	2,499,628
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,021,628	2,021,628	2,021,628
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,021,376	2,021,376	2,021,376
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,484,311	2,484,311
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,095,930	4,101,410	4,101,410
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,079,659	2,082,442	2,082,442
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,007,948	3,007,948
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,013,106	4,013,106
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,000,559	2,000,559
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,032,953	1,033,730	1,033,730
Total Bank Certificates of Deposit			\$30,313,835	\$30,350,063	\$30,350,063
Weighted Average Rate	0.14%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,036,967	\$10,036,967	\$10,036,967
Chase Business High Yield	0.15%	Open	6,286,476	6,286,476	6,286,476
AimBank	0.35%	Open	2,017,638	2,018,818	2,018,818
Total Savings			\$18,341,082	\$18,342,262	\$18,342,262
Weighted Average Rate	0.03%				
Grand Total					
Weighted Average Interest	0.21%		\$120,279,192	\$120,316,601	\$120,316,601
Weighted Average Maturity	50.14 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
JUNE 30, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 06/30/13</u>	<u>ENDING FAIR 06/30/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.06%	Open	\$27,273,089	\$27,273,089	\$27,273,089
Logic - Pooled Funds	0.13%	Open	3,616,916	3,616,916	3,616,916
TexPool - 2000 Bond Funds	0.06%	Open	10,283	10,283	10,283
TexPool - Debt Service Funds	0.06%	Open	3,324,199	3,324,199	3,324,199
Logic - Debt Service funds	0.13%	Open	127,285	127,285	127,285
TexStar - Pooled Funds	0.06%	Open	37,583,174	37,583,174	37,583,174
Total Money Market Funds			\$71,934,946	\$71,934,946	\$71,934,946
Weighted Average Rate	0.04%				
Bank Certificates of Deposits					
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,034,054	2,034,054	2,034,054
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,033,722	2,033,722	2,033,722
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,500,964	2,500,964	2,500,964
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,022,708	2,022,708	2,022,708
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,022,456	2,022,456	2,022,456
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,484,924	2,484,924
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,104,108	4,104,108	4,104,108
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,083,811	2,083,811	2,083,811
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,008,773	3,008,773
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,013,765	4,013,765
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,000,888	2,000,888
WNB CDARS CD - 12 Months	0.20%	06/19/14	1,019,230	1,019,292	1,019,292
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,034,112	1,034,112	1,034,112
Total Bank Certificates of Deposit			\$30,346,709	\$30,363,577	\$30,363,577
Weighted Average Rate	0.13%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,038,120	\$10,038,120	\$10,038,120
Chase Business High Yield	0.15%	Open	6,287,198	6,287,198	6,287,198
AimBank	0.35%	Open	2,019,399	2,019,399	2,019,399
Total Savings			\$18,344,716	\$18,344,716	\$18,344,716
Weighted Average Rate	0.03%				
Grand Total					
Weighted Average Interest	0.20%		\$120,626,371	\$120,643,239	\$120,643,239
Weighted Average Maturity	45.56 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
JUNE 2013**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$5,673,438.19	\$0.00	\$5,366,491.99
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	1,019,230.11	0.00	1,019,230.11
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$6,692,668.30</u>	<u>\$0.00</u>	<u>\$6,385,722.10</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$1,438.02	\$1,438.02
TEXSTAR	1,897.74	1,897.74
LOGIC	389.09	389.09
COMPASS CD's	825.00	0.00
WBN CDARS CD's	12,688.51	11,026.15
CHASE SAVINGS	1,873.93	1,873.93
AIMBANK SAVINGS	580.24	1,760.59
TOTAL	<u>\$19,692.53</u>	<u>\$18,385.52</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
JUNE 2013**

CONVENTIONS AND VISITORS FUND

October 1, 2012	Resolution	2012R-85	Main Street - Hotel Feasibility Study	\$	16,500
June 11, 2013	Resolution	2013R-42	Main Street - Hotel Developer Search	\$	16,000
Budget Amendments from Reserves					<u><u>\$ 32,500</u></u>

EQUIPMENT SERVICE

November 13, 2012	Resolution	2012R-100	Replacement of Ratliff Ranch Golf Carts	\$	243,226
Budget Amendments from Reserves					<u><u>\$ 243,226</u></u>

GENERAL FUND

November 13, 2012	Resolution	2012R-103	Unileave Sell Back Program	\$	453,587
June 11, 2013	Resolution	2013R-39	Comprehensive Compensation Study	\$	85,000
Budget Amendments from Reserves					<u><u>\$ 538,587</u></u>

GRANTS IN AID

November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant	\$	3,420
Budget Amendments from Reserves					<u><u>\$ 3,420</u></u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
JUNE 2013**

GRANTS-IN-AID FUND

October 1, 2012	Resolution	2012R-61	State Homeland Security Program - SHSP-LETPA	\$ 18,000
October 1, 2012	Resolution	2012R-67	STEP SPEED ITC SB Grant	106,435
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - PD	10,360
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - FD	1,480
January 8, 2013	Resolution	2013R-03	Texas "J" RAC 2012 EMS/Trauma	9,923
February 26, 2013	Resolution	2013R-18	School Attendance Court Grant	74,128
May 14, 2013	Resolution	2013R-32	Texas "J" RAC 2013 EMS/Trauma	12,400

Budget Amendments from Additional Revenues \$ 232,726

COMMUNITY DEVELOPMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,800
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Budget Amendments from Additional Revenues \$ 1,800

EQUIPMENT SERVICE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 13,473
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Budget Amendments from Additional Revenues \$ 13,473

GENERAL CONSTRUCTION FUND

May 14, 2013	Resolution	2013R-31	Odessa College Traffic Signal	\$ 195,000
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Budget Amendments from Additional Revenues \$ 195,000

GENERAL FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,236,639
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Budget Amendments from Additional Revenues \$ 1,236,639

GOLF COURSE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,587
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Budget Amendments from Additional Revenues \$ 1,587

INFORMATION TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 8,035
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Budget Amendments from Additional Revenues \$ 8,035

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
JUNE 2013**

MUNICIPAL COURT SECURITY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	247
Budget Amendments from Additional Revenues				\$	247

MUNICIPAL COURT TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	231
Budget Amendments from Additional Revenues				\$	231

RISK MANAGEMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	9,980
Budget Amendments from Additional Revenues				\$	9,980

SOLID WASTE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	22,539
Budget Amendments from Additional Revenues				\$	22,539

STORMWATER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	23,775
Budget Amendments from Additional Revenues				\$	23,775

WATER & SEWER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	35,144
Budget Amendments from Additional Revenues				\$	35,144

INTEREST INCOME DETAIL
6/30/2013

	<u>CURRENT PERIOD</u>	<u>FY 2012-13 CUMULATIVE</u>	<u>JUNE FY 2011-12 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	8,548	\$87,709	\$83,510	\$4,199
Conventions & Visitors	1,453	13,485	9,107	4,378
Grants in Aid	6	199	192	7
CDBG	0	0	0	0
Drug Forfeiture Fund	76	833	813	20
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	2	(2)
MC Building Security Fee	3	43	108	(65)
Municipal Court Tech Fund	26	291	509	(218)
Debt Service Fund	207	1,895	2,048	(153)
General Construction	133	1,077	1,081	(4)
2005 CO Fund	0	65	407	(342)
2006 CO Fund	0	238	1,039	(801)
2007 CO Fund	0	77	396	(319)
Water & Sewer Fund	914	9,314	17,403	(8,089)
Water & Sewer Debt Service	151	3,203	3,190	13
Water & Sewer Construction	665	6,819	5,829	990
2007 Water & Sewer CO Fund	5,304	62,235	89,552	(27,317)
Solid Waste	180	1,967	2,475	(508)
Stormwater	88	918	825	93
Liquid Waste Project	30	256	123	133
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,126	16,646	19,610	(2,964)
Information Technology Fund	154	778	0	778
Risk Management	834	8,458	8,295	163
MOTOR - MPO	0	0	0	0
ECUD	27	239	181	58
TOTAL INTEREST INCOME	\$19,926	\$216,745	\$246,694	(\$29,950)

GENERAL FUND SUMMARY
6/30/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,187,788	\$149,312	\$19,364,557	(\$176,769)	100.92%
Ad Valorem Taxes Prior	500,000	(235,861)	395,601	104,399	79.12%
Penalties and Interest	425,000	42,731	355,164	69,836	83.57%
Total	<u>\$20,112,788</u>	<u>(\$43,818)</u>	<u>\$20,115,322</u>	<u>(\$2,534)</u>	<u>100.01%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$25,240,023	\$2,443,067	\$23,186,652	\$2,053,371	91.86%
Gas Company	1,000,000	0	684,847	315,153	68.48%
Electric Company	3,100,000	742,333	2,549,854	550,146	82.25%
Telephone Company	1,000,000	114	730,786	269,214	73.08%
Community Cablevision	1,050,000	0	734,862	315,138	69.99%
Other General Sales/Gross Rec Tax	343,500	858	371,388	(27,888)	108.12%
Total	<u>\$31,733,523</u>	<u>\$3,186,371</u>	<u>\$28,258,389</u>	<u>\$3,475,134</u>	<u>89.05%</u>
<u>LICENSES AND PERMITS</u>	\$491,000	\$283,538	\$1,105,420	(\$614,420)	225.14%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$163,542	\$1,672,355	\$727,645	69.68%
EMS Lifeline	45,000	3,392	147,108	(102,108)	326.91%
Other Sales and Charges	335,900	24,107	265,961	69,939	79.18%
Total	<u>\$2,780,900</u>	<u>\$191,042</u>	<u>\$2,085,424</u>	<u>\$695,476</u>	<u>74.99%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$388,500	\$777,000	\$0	100.00%
Other Intergovernmental	269,847	42,146	287,056	(17,209)	106.38%
Total	<u>\$1,046,847</u>	<u>\$430,646</u>	<u>\$1,064,056</u>	<u>(\$17,209)</u>	<u>101.64%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,294,600	\$219,368	\$2,242,417	\$1,052,183	68.06%
Industrial Contracts-Lieu of Taxes	2,706,000	41,994	3,161,733	(455,733)	116.84%
Payments in Lieu of Franchise Fee	2,725,860	227,153	2,044,401	681,459	75.00%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,146,691	95,557	860,020	286,671	75.00%
Interest Income	100,000	8,548	87,709	12,291	87.71%
Other Miscellaneous	762,000	17,646	388,801	373,199	51.02%
Total	<u>\$10,735,151</u>	<u>\$610,265</u>	<u>\$8,785,082</u>	<u>\$1,950,069</u>	<u>81.83%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,910,714	\$325,889	\$2,933,047	\$977,667	75.00%
<u>OTHER REVENUE</u>	\$10,000	\$2,755	\$11,072	(\$1,072)	110.72%
TOTAL REVENUES	<u>\$70,820,923</u>	<u>\$4,986,688</u>	<u>\$64,357,811</u>	<u>\$6,463,112</u>	<u>90.87%</u>
ROLLOVER PRIOR YEAR	\$16,694,304	\$16,694,301	\$16,694,301		
APPROPRIATION FROM RESERVE	538,587	0	538,587		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$88,053,814</u>	<u>\$21,680,989</u>	<u>\$81,590,699</u>		

**GENERAL FUND SUMMARY
6/30/2013**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$28,327	\$2,235	\$33,629	\$1,747	(\$7,049)	118.72%
CITY SECRETARY	202,854	17,515	178,089	1,595	23,170	87.79%
CITY ATTORNEY	1,238,502	98,385	854,932	4,251	379,319	69.03%
CITY MANAGER'S OFFICE	1,059,707	90,323	795,226	1,244	263,237	75.04%
HUMAN RESOURCES	687,069	42,169	440,881	86,180	160,007	64.17%
BUILDING SERVICES	1,459,880	122,742	1,051,271	74,335	334,274	72.01%
EMERGENCY COMMUNICATIONS	2,070,057	161,174	1,436,468	2,553	631,036	69.39%
PLANNING/DEVELOPMENT	437,924	26,655	420,220	1,655	16,048	95.96%
FINANCE	890,469	70,016	652,497	2,277	235,696	73.28%
PURCHASING	659,051	167,792	591,935	12,238	54,878	89.82%
MUNICIPAL COURT	1,423,399	105,349	945,444	8,966	468,989	66.42%
GF NON-DEPARTMENTAL	2,980,754	304,537	2,027,774	(1)	952,981	68.03%
PUBLIC WORKS DEPARTMENT	14,343,005	830,024	9,941,437	2,008,694	2,392,873	69.31%
PARKS AND RECREATION	4,723,676	404,863	3,212,892	94,154	1,416,630	68.02%
FIRE DEPARTMENT	18,377,359	1,385,045	12,906,157	614,750	4,856,452	70.23%
POLICE DEPARTMENT	22,842,108	2,013,631	17,212,404	170,768	5,458,936	75.35%
CODE ENFORCEMENT	439,197	34,204	333,620	6,409	99,168	75.96%
EXTERNAL AGENCIES	85,377	(101)	73,350	500	11,527	85.91%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2009 SUPPLEMENTAL	296,135	0	2,629	0	293,506	0.89%
ONE TIME 2011 SUPPLEMENTAL	7,940,389	55,364	3,301,739	284,532	4,354,118	41.58%
ONE TIME 2012 SUPPLEMENTAL	6,776,215	643,056	1,305,378	597,851	4,872,986	19.26%
TOTAL EXPENDITURES	\$89,290,454	\$6,574,979	\$57,717,973	\$3,974,699	\$27,597,783	64.64%
NET INCREASE (DECREASE)	(\$1,236,640)	\$15,106,010	\$23,872,726			

**SPECIAL REVENUE PROJECTS
6/30/2013**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$4,425	\$45,068	\$14,932	75.11%
Interest	0	3	43	(43)	0.00%
TOTAL REVENUE	\$60,000	\$4,428	\$45,111	\$14,889	75.18%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$100,165	\$7,100	\$58,181	\$0	\$41,984	58.09%
TOTAL EXPENDITURES	\$100,165	\$7,100	\$58,181	\$0	\$41,984	58.09%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$5,884	\$59,878	\$15,122	79.84%
Interest	0	26	291	(291)	0.00%
TOTAL REVENUE	\$75,000	\$5,910	\$60,168	\$14,832	80.22%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$243,511	\$9,203	\$101,481	\$3,919	\$138,111	41.67%
TOTAL EXPENDITURES	\$243,511	\$9,203	\$101,481	\$3,919	\$138,111	41.67%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	0	3,933	(3,933)	100.00%
Interest	0	21	257	(257)	100.00%
TOTAL REVENUE	\$0	\$21	\$4,189	(\$4,189)	100.00%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	26,589	595	9,221	266	17,102	34.68%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2012 Projects -Anonymous Donation	41,274	0	41,274	0	0	0.00%
TOTAL EXPENDITURES	\$148,507	\$595	\$50,495	\$41,916	\$56,096	34.00%

GENERAL CAPITAL PROJECTS REVENUES
6/30/2013

REVENUES	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
GENERAL CONSTRUCTION					
General Constr Interest Income	\$0	\$133	\$1,077	(\$1,077)	0.00%
Non-Pool Interest Income	0	1	9	(9)	0.00%
Donated Revenue	195,000	0	195,000	0	100.00%
Miscellaneous Income	0	1,112	9,194	(9,194)	0.00%
Interest Income - 2005 CO Bond	0	18	226	(226)	0.00%
Interest Income - 2006 CO Bond	0	89	924	(924)	0.00%
Interest Income - 2007 GO Bond	0	29	299	(299)	0.00%
TOTAL REVENUE	\$195,000	\$1,382	\$206,729	(\$11,729)	106.01%

GENERAL CAPITAL PROJECTS EXPENDITURES
6/30/2013

EXPENDITURES	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
OC Traffic Signal	\$195,000	\$8,753	\$8,753	\$9,855	\$176,392	4.49%
Parks Renovation - 2005 CO BOND	10,208	0	0	10,208	0	0.00%
Over-Width Paving Project	187,552	0	34,946	0	152,606	18.63%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
Parks Devel/Redevelopment	10,768	0	0	0	10,768	0.00%
TOTAL EXPENDITURES	<u>\$309,285</u>	<u>\$0</u>	<u>\$34,946</u>	<u>\$14,321</u>	<u>\$260,018</u>	<u>11.30%</u>

GENERAL DEBT SERVICE FUND SUMMARY
6/30/2013

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,907,949	\$0	\$2,907,949	\$0	100.00%
Interest Income	0	207	1,895	(1,895)	100.00%
Miscellaneous Income	0	0	12,991	(12,991)	100.00%
TOTAL DEBT SERVICES REVENUES	\$2,907,949	\$207	\$2,922,836	(\$14,887)	100.51%
TOTAL DEBT SERVICES EXPENDITURES	\$2,907,949	\$0	\$2,313,037	\$594,912	79.54%
NET INCREASE (DECREASE) TO FUND BALANCE	\$0	\$207	\$609,799		

**WATER AND SEWER FUND SUMMARY
6/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Water Revenue	\$30,216,300	\$2,862,027	\$22,087,347	\$8,128,953	73.10%	
Sewer Revenue	13,712,000	1,125,280	9,932,471	3,779,529	72.44%	
Delinquent Fees	650,000	71,362	523,756	126,244	80.58%	
Return Check Fees	6,000	760	4,300	1,700	71.67%	
Total	<u>\$44,584,300</u>	<u>\$4,059,430</u>	<u>\$32,547,874</u>	<u>\$12,036,426</u>	<u>73.00%</u>	
<u>MISCELLANEOUS</u>						
Miscellaneous Revenue	\$10,000	\$662	\$26,431	(\$16,431)	264.31%	
Gulf Coast	200,000	22,629	183,421	16,579	91.71%	
Interest Income	25,000	914	9,314	15,686	37.26%	
Total	<u>\$235,000</u>	<u>\$24,205</u>	<u>\$219,167</u>	<u>\$15,833</u>	<u>93.26%</u>	
<u>CONSTRUCTION REVENUE</u>						
Miscellaneous Revenue	\$0	\$300	\$6,947	(\$6,947)	0.00%	
Interest Income	0	665	6,819	(6,819)	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$0</u>	<u>\$965</u>	<u>\$13,766</u>	<u>(\$13,766)</u>	<u>0.00%</u>	
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	5,304	62,235	37,765	62.24%	
Total	<u>\$100,000</u>	<u>\$5,304</u>	<u>\$62,235</u>	<u>\$37,765</u>	<u>62.24%</u>	
TOTAL REVENUES	<u>\$44,919,300</u>	<u>\$4,089,904</u>	<u>\$32,843,041</u>	<u>\$12,076,259</u>	<u>73.12%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$1,446,350	\$1,446,350	\$1,446,350			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$46,365,650</u>	<u>\$5,536,254</u>	<u>\$34,289,391</u>			
<u>EXPENDITURES BY DEPARTMENT</u>						
	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,300,075	\$192,944	\$1,758,315	\$4,336	\$537,424	76.45%
Non-Departmental	6,549,055	525,979	4,820,379	0	1,728,676	73.60%
Utilities Department	29,676,483	2,440,969	18,633,041	991,607	10,051,835	62.79%
Debt Service	7,685,904	640,931	5,763,110	0	1,922,794	74.98%
TOTAL EXPENDITURES	<u>\$46,211,517</u>	<u>\$3,800,823</u>	<u>\$30,974,846</u>	<u>\$995,943</u>	<u>\$14,240,728</u>	<u>67.03%</u>
NET INCREASE (DECREASE)TO FUND BALANCE	<u>\$154,133</u>	<u>\$1,735,431</u>	<u>\$3,314,545</u>			

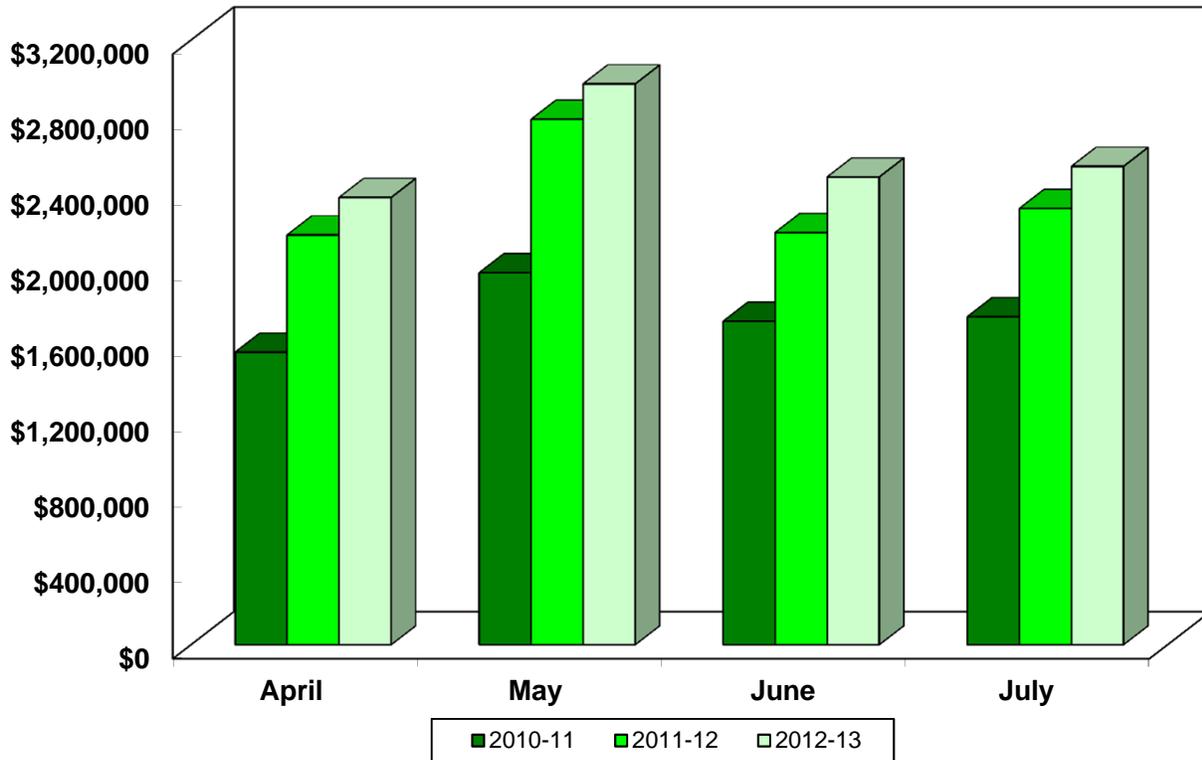
**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
6/30/2013**

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2012-13 Projects						
Flocculator Repairs	\$800,000	\$0	\$710,348	\$0	\$89,652	88.79%
Line K & 18" Sewer Line Phase 9A	1,179,900	\$181,072	816,438	157,702	\$205,760	69.20%
Water Main Ext, Sewer Line P Ext	389,975	\$0	208,312	181,663	\$0	53.42%
Bond Funds - Engineering	183,776	9,143	88,341	0	95,435	0.00%
Total Current FY Projects	\$2,553,651	\$190,215	\$1,823,438	\$339,366	\$390,847	0.00%
Carryover Projects						
2012 BGT TWR Renovation	\$2,850	\$0	\$0	\$1,850	\$1,000	0.00%
2012 BGT-Plants Pump Repairs	53,267	0	53,267	0	0	100.00%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	2,970,963	254,107	1,368,687	662,536	939,739	46.07%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2012 WS Line Replacement Phase IV	\$368,745	0	129,780	0	238,965	35.20%
2008 Water & Sewer Main Acct	\$23,884,809	0	0	0	23,884,809	0.00%
2008 Sewer Line Repl Phase II	186,834	0	59,411	0	127,423	31.80%
2008 W&S Improvement Projects	4,941,750	58,857	3,154,992	1,530,063	256,695	63.84%
2008 Sewer Line H Phase III, IV, V	387,295	0	267,295	200	119,801	69.02%
2008 W&S Line Repl Phase III	226,753	0	238,075	0	(11,321)	104.99%
2008 Derrington Plant Generator	584,160	0	519,888	87,285	(23,013)	89.00%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	2,479,065	0	627,896	1,699,360	151,809	25.33%
2007 Replacement of AMR Meters	19,750	0	0	0	19,750	0.00%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$37,636,735	\$312,964	\$6,419,292	\$4,015,484	\$27,201,960	0.00%
Total Capital Projects	40,190,386	503,178	8,242,730	4,354,850	27,592,807	0.00%

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



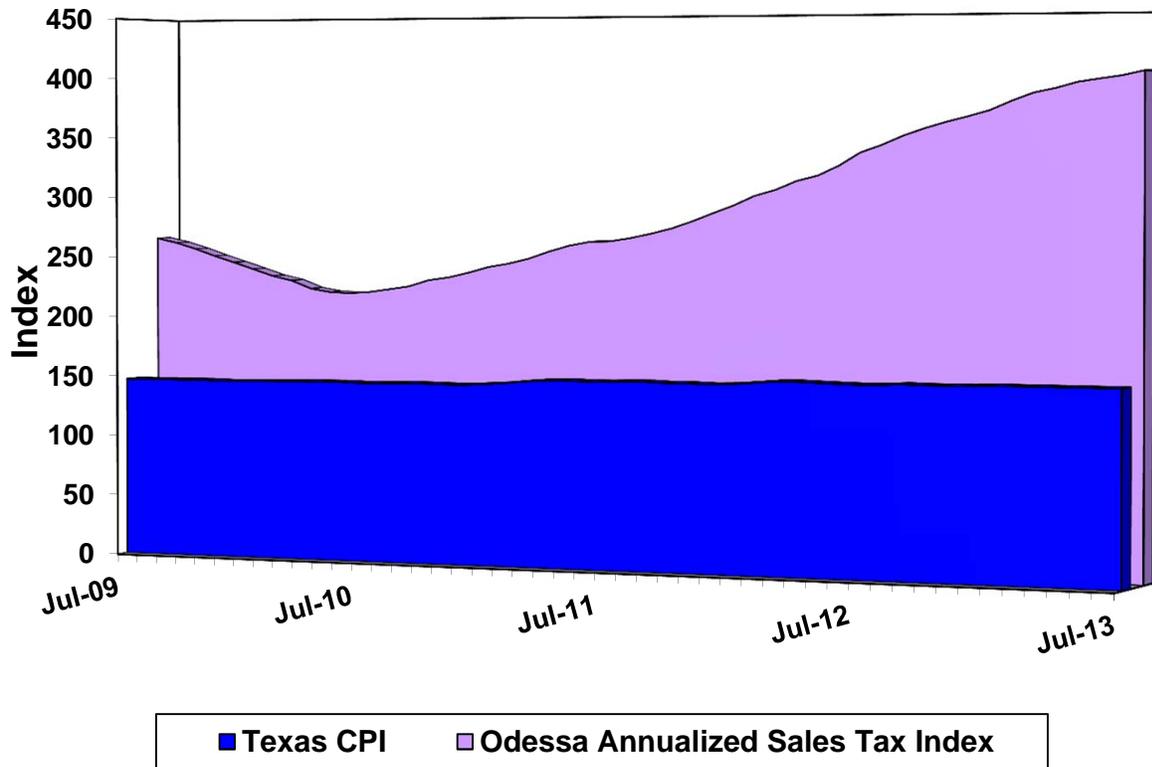
Sales Tax Revenue

Sales tax of \$2,531,785.63 was reported in July 2013 for the City of Odessa. This represents an increase of 9.63% compared to receipts in July 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in May by businesses filing monthly returns, reported in June to the State, and received in July by the City of Odessa.

Above presents actual sales and use tax receipts for April through July for the years 2010-11, 2011-12 and 2012-13.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

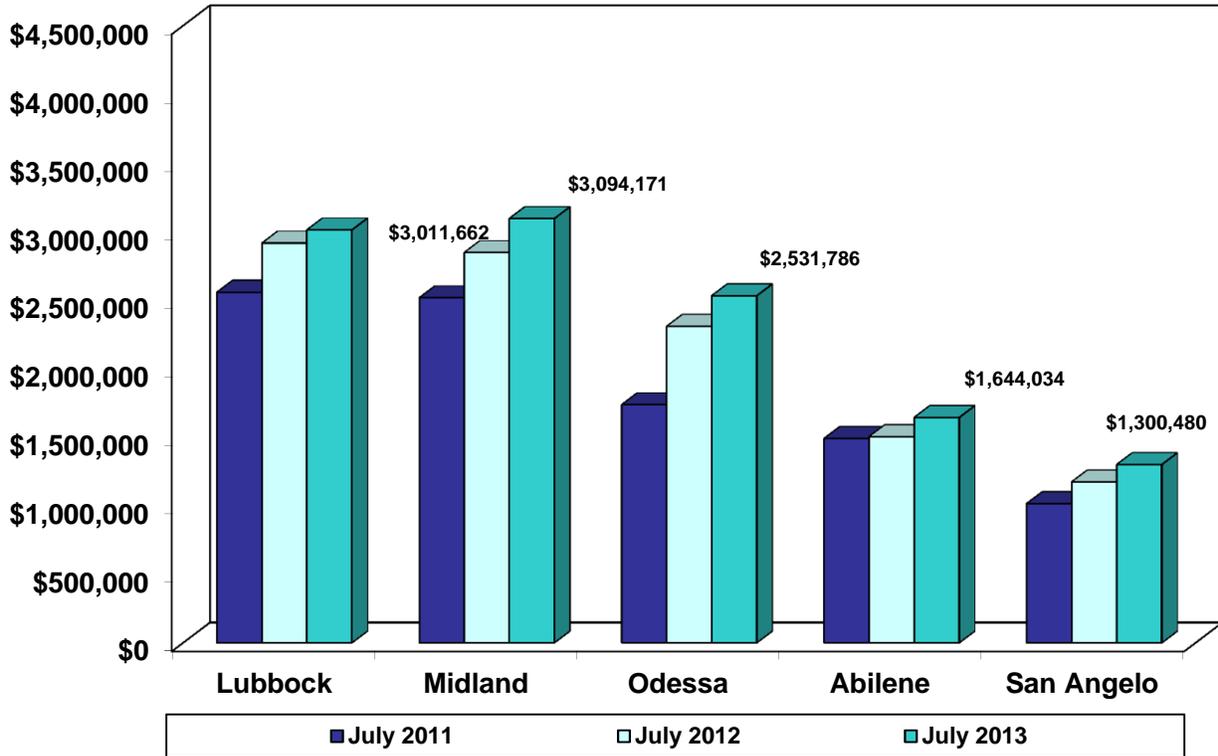


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since July 2009, the Texas CPI has increased 6.96% while Sales Tax Revenue for the City of Odessa has increased 52.85%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

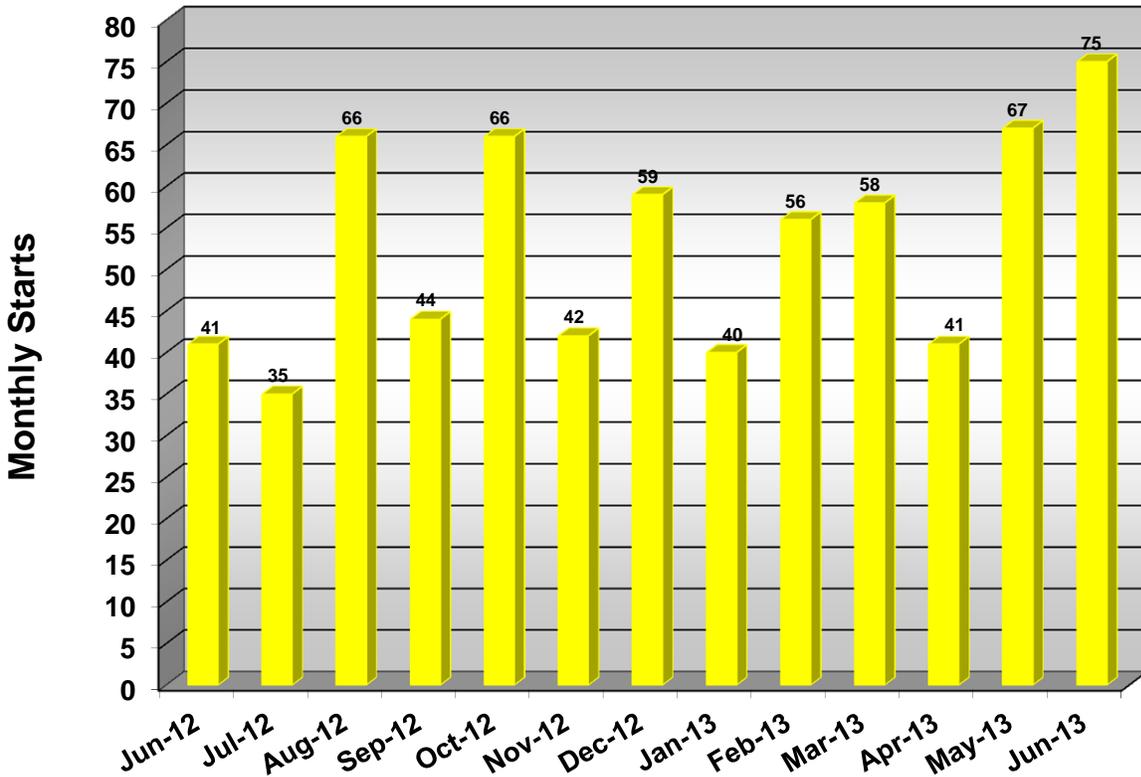


Sales Tax Comparison

Illustrated above are receipts for July 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

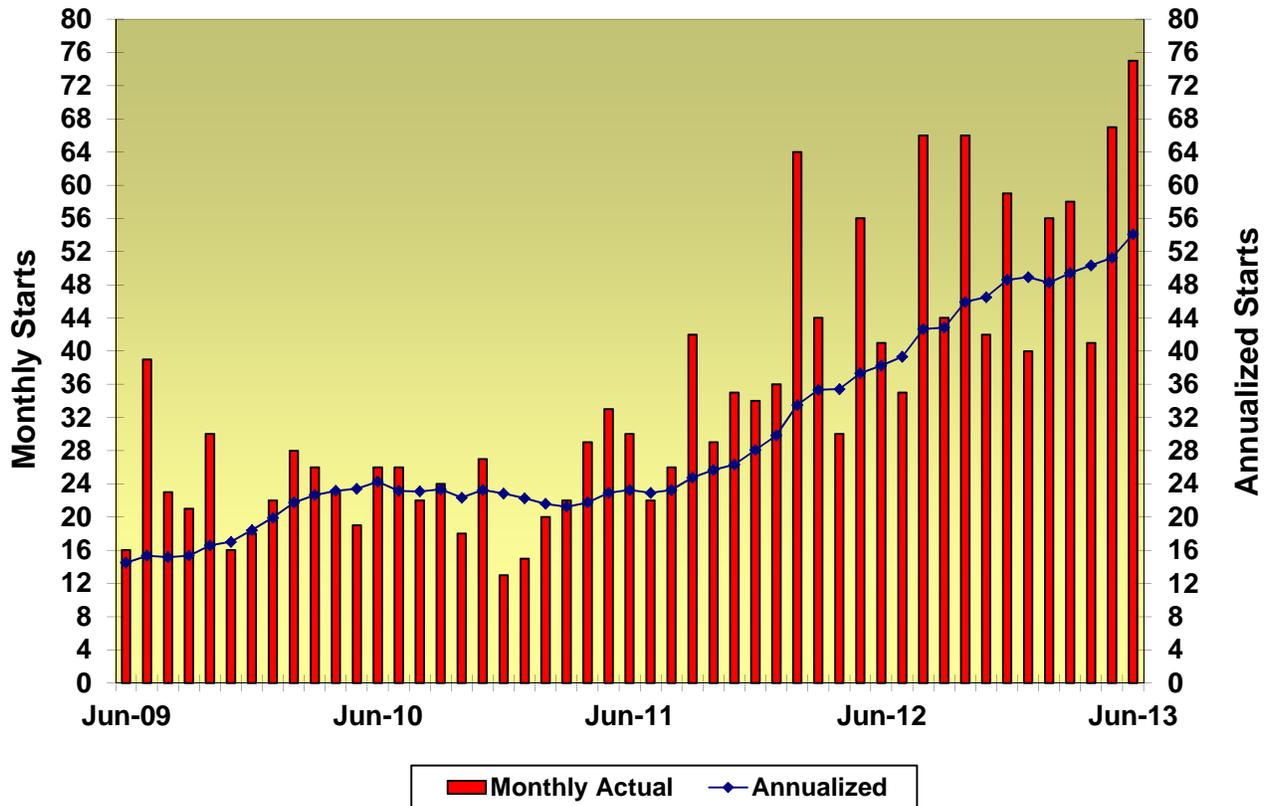


Single-Family Housing

A total of seventy-five single-family housing permits were issued in June 2013, a 45.33% increase compared to the number of permits issued in June 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



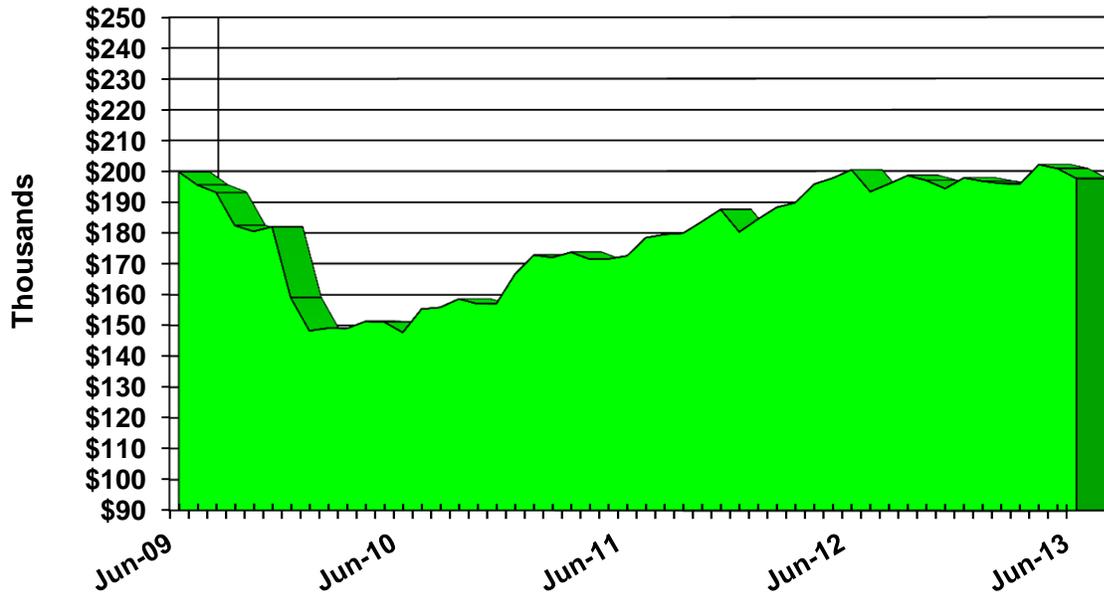
Single-Family Housing Starts

In June 2013, seventy-five single-family housing permits, representing a value of \$14,113,693 were issued. This is a 45.33% increase compared to the number of permits that were issued in June 2012. Annualized single-family housing starts of 54 represent a value of \$10,690,501.69.

The chart above shows actual single-family housing starts versus annualized housing starts for June 2009 through June 2013.

Single-Family New Home Value

Annualized Average Declared Construction Value

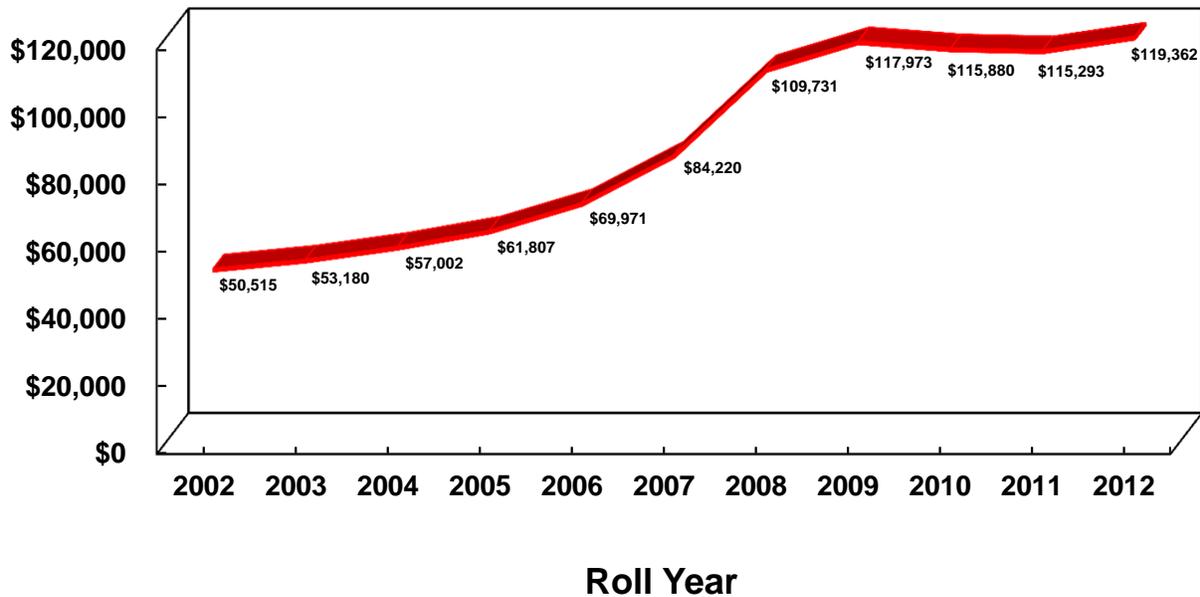


Single-Family New Home Value

The annualized average declared construction value of new homes decreased 1.39% to \$197,667 compared to the June 2012 value of \$200,447.

Property Valuations

Average Home Market Value

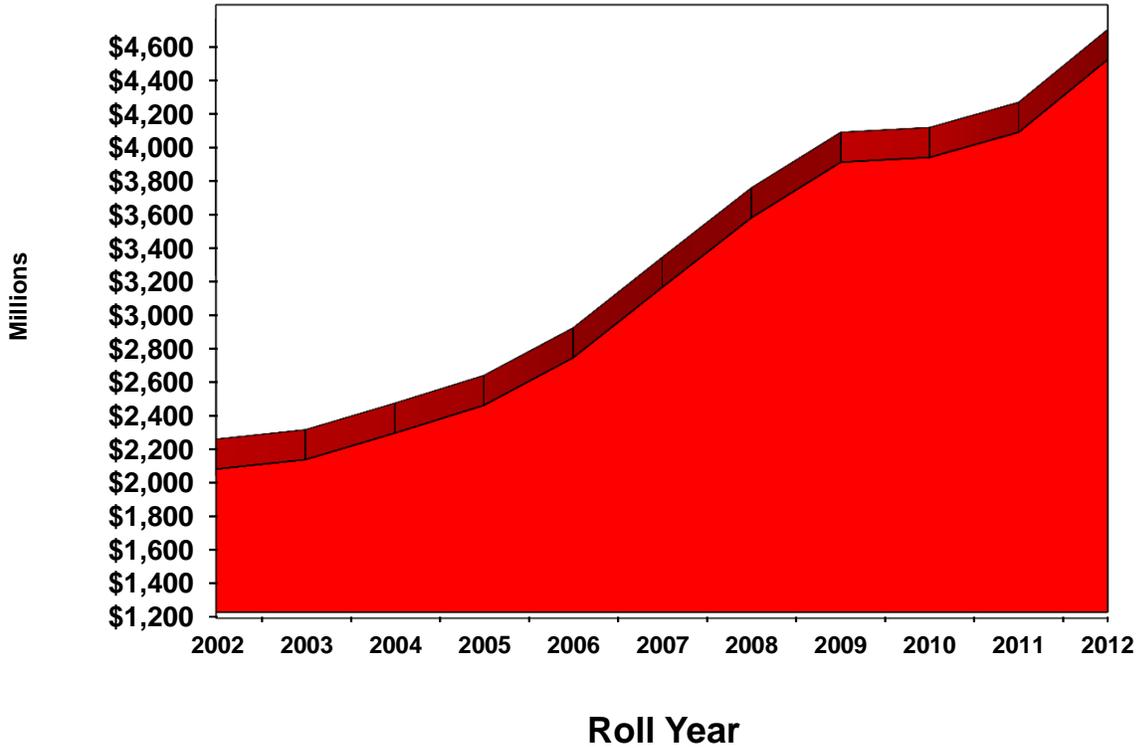


Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2012 is \$119,362. This is an increase of approximately 3.53% compared to 2011 values. For this same time period, Assessed Valuations have risen 10.65%. Since 2002, the average home value has increased by 136.29%.

Property Valuations

Assessed Values

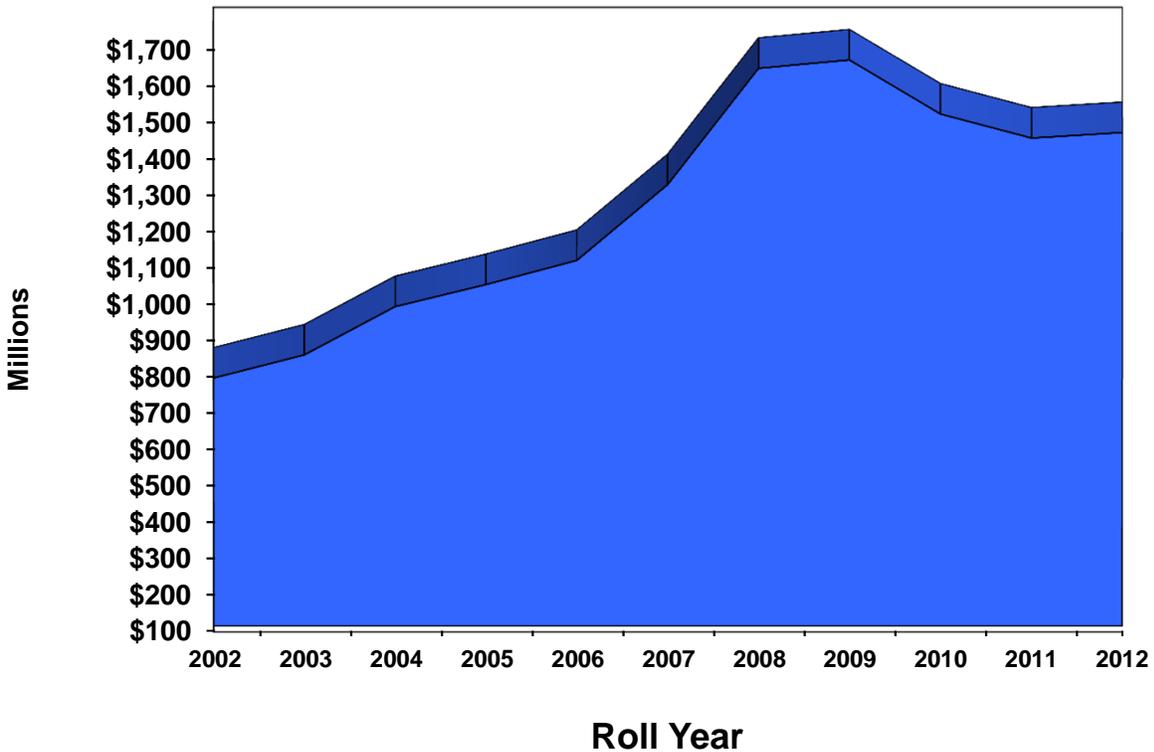


Assessed Values

Assessed values subject to property taxation comprise 75.51% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2012 of \$4,488,813,872 reflect an increase of 10.65% over 2011 valuations.

Property Valuations

Exemptions

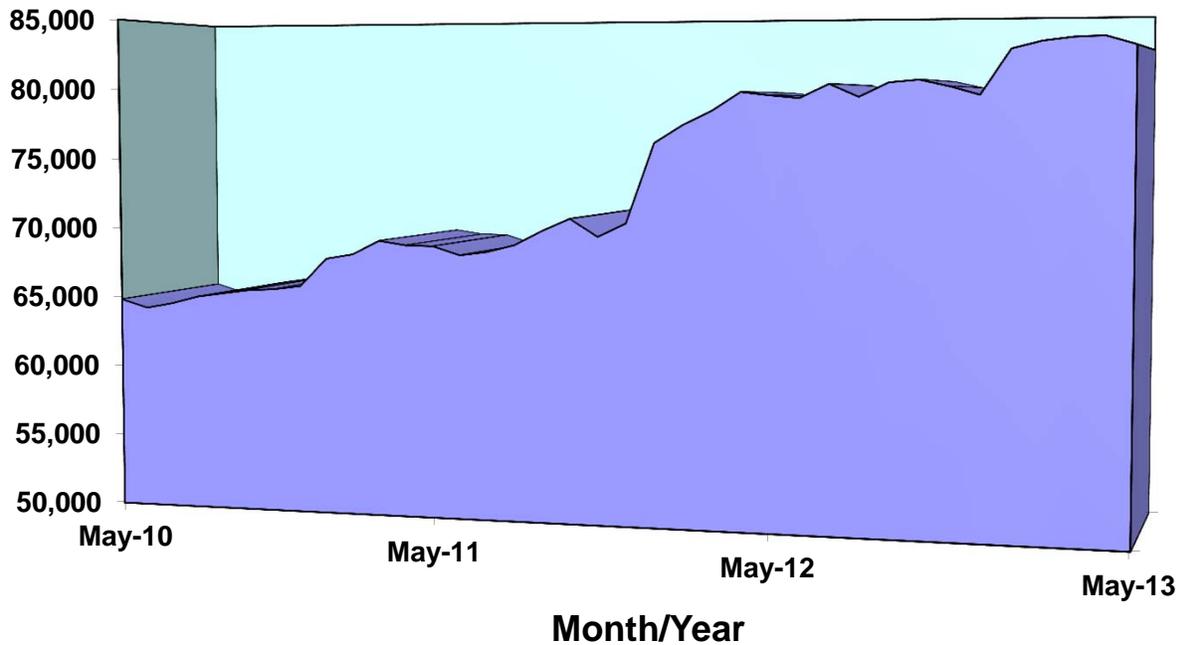


Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 24.49% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2012 of \$1,455,997,639 have increased by 1.05% compared to 2011 valuations.

Employment

Ector County

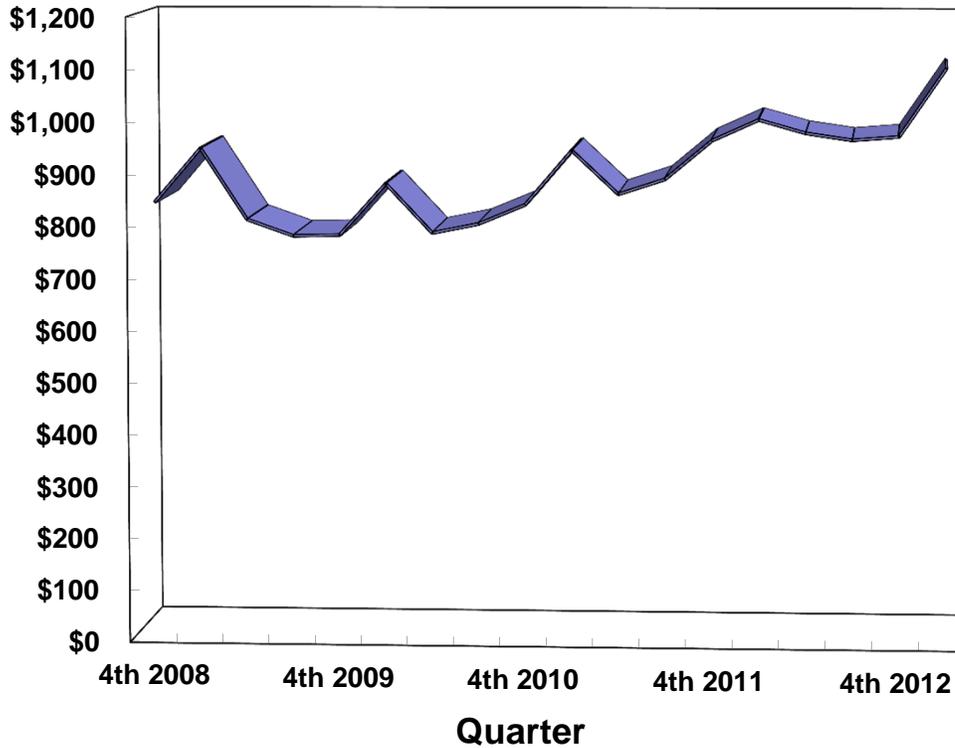


Employment

The number of employed workers in Ector County equaled 64,875 in May 2010. By May 2013, that number increased to 82,707. This is an increase of 27.49% in employment in a three year period.

Average Weekly Wage

Ector County

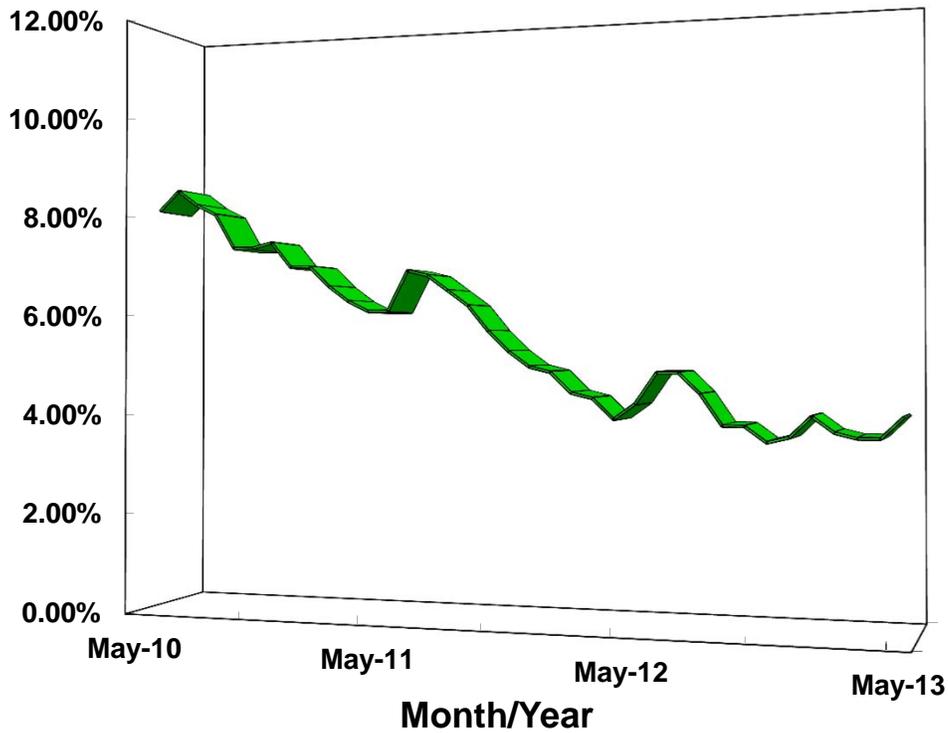


Average Weekly Wage

The average weekly wage for Ector County in the 4th quarter of 2008 was \$947. At 4th quarter 2012, the average weekly wage had risen to \$1,105. This is an increase of 16.68% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

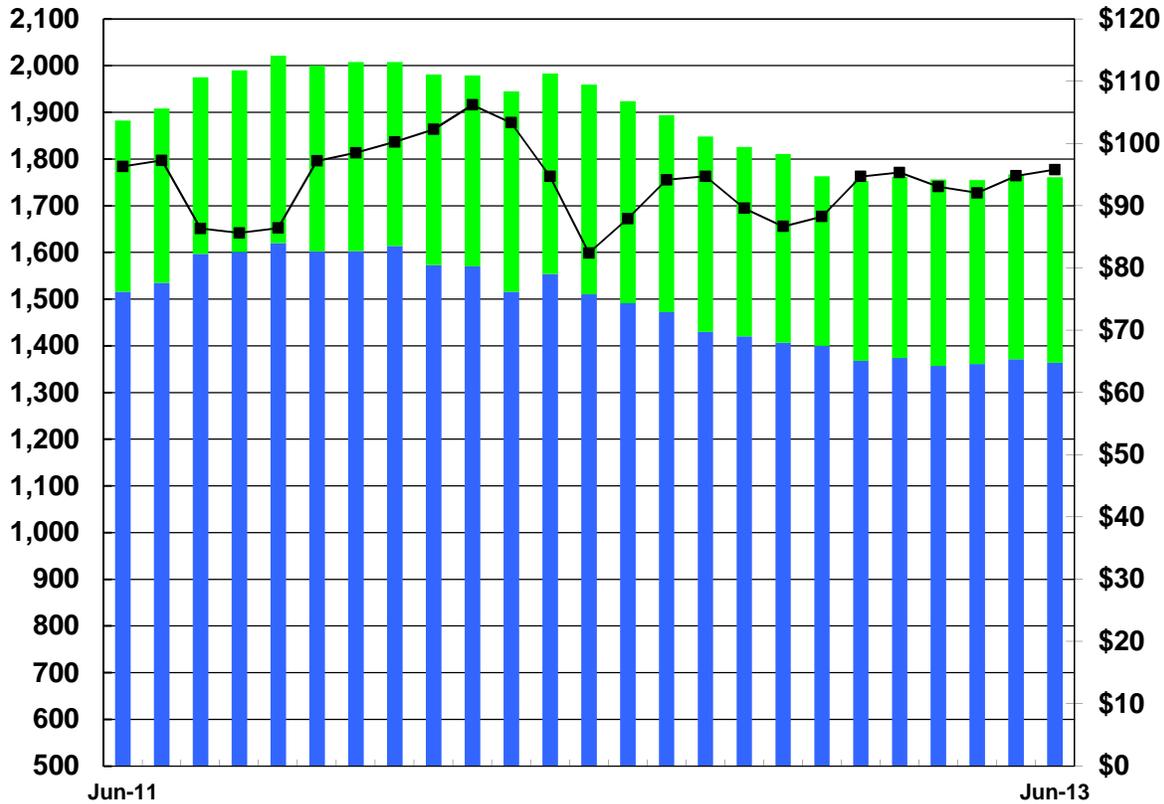
In May 2010, the unemployment rate was 8.20%. By May 2013, the unemployment rate had fallen to 4.1%. This represents a decrease in unemployment of 50.00% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas ■ \$ Per Bar.

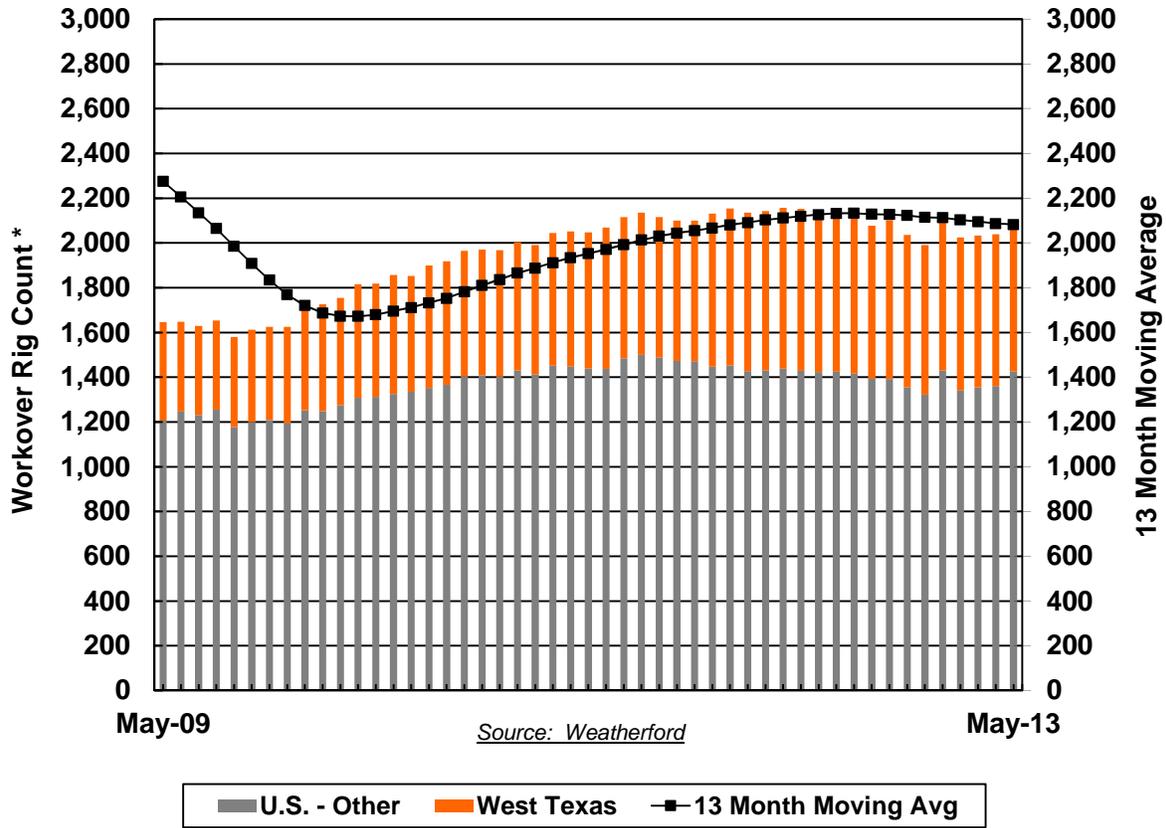
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Jun '13	1,761	397	22.54%	\$95.80
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07
Mar '13	1,756	399	22.72%	\$93.05
Feb '13	1,762	388	22.02%	\$95.32
Jan '13	1,753	385	21.96%	\$94.69
Dec '12	1,763	363	20.59%	\$88.25
Nov '12	1,811	404	22.31%	\$86.66
Oct '12	1,826	406	22.23%	\$89.57
Sep '12	1,848	418	22.62%	\$94.72
Aug '12	1,894	422	22.28%	\$94.16
Jul '12	1,924	433	22.51%	\$87.93
Jun '12	1,959	449	22.92%	\$82.41

(Updated 7/15/2013 with June data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Source: Weatherford

Total US Rig Count West TX Rig Count West TX % of Total

May '13	2,099	673	32.06%
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%
Aug '12	2,130	714	33.52%
Jul '12	2,140	715	33.41%
Jun '12	2,139	716	33.47%
May '12	2,153	724	33.63%

(Updated 7/15/2013 with May data.)

**SOLID WASTE FUND SUMMARY
6/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$5,000,000	\$429,785	\$3,836,433	\$1,163,567	76.73%	
Multi Family	1,050,000	93,559	801,326	248,674	76.32%	
Commercial	2,550,000	222,040	1,995,648	554,352	78.26%	
Roll Off Charges	1,275,000	111,818	953,190	321,810	74.76%	
Recycle Revenues	70,000	8,300	68,189	1,811	97.41%	
Outside City Limits	420,000	25,885	280,931	139,069	66.89%	
Interest Income	0	180	1,967	(1,967)	100.00%	
Miscellaneous	30,800	2,065	30,525	275	99.11%	
TOTAL REVENUES	\$10,395,800	\$893,632	\$7,968,209	\$2,427,591	76.65%	
ROLLOVER PRIOR ENCUMBRANCES	\$186,570	\$186,570	\$186,570			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,582,370	\$1,080,203	\$8,154,780			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$245,185	\$19,285	\$84,053	\$0	\$161,132	34.28%
Non-Departmental	\$1,069,653	\$89,136	\$802,245	\$0	\$267,408	75.00%
Solid Waste	9,375,749	757,324	6,691,903	51,408	2,632,438	71.37%
Code Enforcement	94,515	6,023	67,353	0	27,162	71.26%
TOTAL EXPENDITURES	\$10,785,102	\$871,768	\$7,645,554	\$51,408	\$3,088,140	70.89%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$202,732)	\$208,435	\$509,226			

STORMWATER FUND SUMMARY
6/30/2013

<u>REVENUES BY CATEGORY</u>	2012-13 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	<u>YTD</u>	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$705,000	\$61,006	\$543,820	\$161,180	77.14%
Interest Income	0	88	918	(918)	100.00%
TOTAL REVENUES	\$705,000	\$61,094	\$544,738	\$160,262	77.27%

ROLLOVER PRIOR ENCUMBRANCES	\$4,149	\$4,149	\$4,149
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$709,149	\$65,243	\$548,887
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<u>EXPENDITURES</u>	2012-13 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
Expenditures	\$822,963	\$65,949	\$525,622	\$0	\$297,341	63.87%
TOTAL EXPENDITURES	\$822,963	\$65,949	\$525,622	\$0	\$297,341	63.87%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$113,814)	(\$706)	\$23,265
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**EQUIPMENT SERVICE FUND SUMMARY
6/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$11,989,099	\$999,074	\$8,991,877	\$2,997,222	75.00%	
Rental/Replacement Other	0	0	0	0	100.00%	
Total	\$11,989,099	\$999,074	\$8,991,877	\$2,997,222	75.00%	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,126	\$16,646	(\$16,646)	100.00%	
Other Miscellaneous	19,680	2,588	5,655	14,025	28.73%	
Total	\$19,680	\$3,714	\$22,301	(\$2,621)	113.32%	
<u>OTHER REVENUE</u>	\$222,504	\$194	\$465,458	(\$242,954)	209.19%	
TOTAL REVENUES	\$12,231,283	\$1,002,981	\$9,479,636	\$2,751,647	77.50%	
ROLLOVER PRIOR ENCUMBRANCES	\$470,219	\$470,219	\$470,219			
APPROPRIATION FROM RESERVES	243,226	0	243,226			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$12,944,728	\$1,473,201	\$10,193,081			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,683,981	\$661,560	\$5,590,990	\$809,507	\$1,283,484	72.76%
Equipment Replacement	8,491,693	357,184	7,482,961	387,308	621,424	88.12%
Special Replacement - Fire	73,955	527	68,409	3,787	1,759	92.50%
Replace Golf Carts - Ratliff Ranch	243,227	0	243,226	0	1	100.00%
TOTAL EXPENDITURES	\$16,492,856	\$1,019,270	\$13,385,586	\$1,200,602	\$1,906,668	81.16%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$3,548,128)	\$453,930	(\$3,192,505)			

INFORMATION TECHNOLOGY FUND SUMMARY
6/30/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Radio/Elect Equipment	\$396,488	\$33,015	\$297,443	\$99,045	75.02%	
Technology Charges	2,864,762	238,721	2,148,599	716,163	75.00%	
Internet Charges	62,235	0	62,235	0	100.00%	
Total	<u>\$3,323,485</u>	<u>\$271,736</u>	<u>\$2,508,277</u>	<u>\$815,208</u>	<u>75.47%</u>	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$154	\$778	(\$778)	100.00%	
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%	
Total	<u>\$0</u>	<u>\$154</u>	<u>\$778</u>	<u>(\$778)</u>	<u>100.00%</u>	
TOTAL REVENUES	<u>\$3,323,485</u>	<u>\$271,890</u>	<u>\$2,509,055</u>	<u>\$814,430</u>	<u>75.49%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$3,323,485</u>	<u>\$271,890</u>	<u>\$2,509,055</u>			
<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,348,800	\$103,700	\$840,746	\$0	\$508,054	62.33%
Supplies And Materials	356,032	2,433	236,089	15,277	104,666	66.31%
Other Services	448,441	9,631	130,022	6,375	312,044	28.99%
Maintenance	664,389	46,039	317,069	20,762	326,558	47.72%
Capital Outlay	201,422	0	108,575	12,329	80,518	53.90%
TOTAL EXPENDITURES	<u>\$3,019,084</u>	<u>\$161,802</u>	<u>\$1,632,501</u>	<u>\$54,743</u>	<u>\$1,331,840</u>	<u>259.27%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$304,401</u>	<u>\$110,088</u>	<u>\$876,553</u>			

**RISK MANAGEMENT FUND SUMMARY
6/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$642,894	\$5,748,576	\$1,926,984	74.89%
Life Insurance	96,000	8,719	78,204	17,796	81.46%
General Liability	890,000	73,151	658,421	231,579	73.98%
W/Comp Insurance	1,100,000	110,186	1,004,764	95,237	91.34%
Drug Card Rebate	0	3,325	9,800	(9,800)	0.00%
Chamber Insurance Premium	135,000	12,027	101,530	33,470	75.21%
Flu Shot Reimbursement	0	121	1,541	(1,541)	0.00%
Total	\$9,896,560	\$850,424	\$7,602,836	\$2,293,724	76.82%
<u>MISCELLANEOUS</u>					
Interest Income	0	834	8,458	(8,458)	100.00%
Other Revenue	0	0	1	(1)	0.00%
Claim Recovery	44,300	2,093	88,340	(44,040)	199.41%
Total	\$44,300	\$2,927	\$96,799	(\$52,499)	218.51%
TOTAL REVENUES	\$9,940,860	\$853,350	\$7,699,635	\$2,241,225	77.45%
ROLLOVER PRIOR ENCUMBRANCES	\$24,084	\$24,084	\$24,084		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$9,964,944	\$877,435	\$7,723,719		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$889,976	\$74,363	\$666,641	\$766	\$222,569	74.91%
General Liability	849,680	33,444	625,548	0	224,132	73.62%
W/Comp Insurance	657,220	69,383	623,867	0	33,353	94.93%
MD Self Funding Insurance	6,650,484	531,907	5,101,858	27,900	1,520,727	76.71%
Health & Wellness	245,679	13,898	149,037	5,947	90,696	60.66%
Health Clinic	429,901	35,159	309,996	39,863	80,042	72.11%
TOTAL EXPENDITURES	\$9,722,940	\$758,155	\$7,476,946	\$74,475	\$2,171,519	76.90%

NET INCREASE (DECREASE) TO FUND BALANCE	\$242,004	\$119,279	\$246,773
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<u>Pending Claims:</u>	<u>2013 LIABILITY</u>	<u>2012 AVERAGE</u>	<u>VARIANCE</u>
Medical	\$709,415	\$568,857	(\$140,558)
General Liability	62,282	31,674	(30,608)
Worker's Compensation	1,536,537	1,490,514	(46,023)
Totals:	\$2,308,234	\$2,091,045	(\$217,189)

CONVENTIONS AND VISITORS FUND SUMMARY
6/30/2013

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$32,806	\$4,149,328	(\$949,328)	129.67%
Interest Income	0	1,453	13,485	(13,485)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$3,200,000	\$34,259	\$4,162,813	(\$962,813)	130.09%

ROLLOVER PRIOR ENCUMBRANCES	\$118,930	\$118,930	\$118,930
APPROPRIATION FROM RESERVES	32,500	0	32,500

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,351,430	\$153,189	\$4,314,243
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$5,500	\$0	\$0	100.00%
Convention & Visitors	934,832	0	701,124	0	233,708	75.00%
Odessa Council for the Arts	400,000	0	211,188	0	188,813	52.80%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	80,000	0	80,000	0	0	100.00%
Main Street - Hotel Study	32,500	0	16,500	0	16,000	50.77%
Heritage Holiday	17,200	0	17,200	0	0	100.00%
Black Heritage Council	25,000	0	25,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Junior League of Odessa	12,000	0	11,830	0	170	98.59%
Sandhills Hereford	75,000	75,000	75,000	0	0	100.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	160,000	0	75,000	0	85,000	46.88%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Texas Nonprofit Theatres	10,000	0	0	0	10,000	0.00%
Friends of Ector Theatre	35,000	5,316	29,295	0	5,705	83.70%
RHO IOTA Omega Education Fund	25,000	0	973	0	24,027	3.89%
Ratliff Golf Marketing Plan	112,269	12,258	85,464	26,802	4	76.12%
Starbright Village Decorations	125,000	0	102,547	0	22,453	82.04%
Colores Production	21,000	0	21,000	0	0	100.00%
Fall Fun Festival	31,463	0	31,463	0	0	100.00%
Odessa Roughnecks	25,000	0	0	0	25,000	0.00%
West Texas Track Club	40,000	21,032	21,032	0	18,968	52.58%
Crossroads Marathon	25,000	0	22,049	0	2,951	88.20%
Texas Tours Entertainment	40,000	0	40,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	2,500	17,850	0	82,150	17.85%
Odessa Links	20,000	0	0	0	20,000	0.00%
Rock the Desert	55,198	0	0	0	55,198	0.00%
Collection Admin Fee	9,165	763	6,876	0	2,289	75.02%
TOTAL EXPENDITURES	\$2,601,127	\$116,869	\$1,681,891	\$26,802	\$892,435	64.66%
NET INCREASE (DECREASE) TO FUND BALANCE	\$750,303	\$36,321	\$2,632,352			

GOLF COURSE FUND SUMMARY
6/30/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$154,800	\$27,491	\$138,995	\$15,805	89.79%
Weekend Fee	239,700	15,031	121,045	118,655	50.50%
Senior Fee	51,000	4,607	29,680	21,320	58.20%
Range Token	37,700	6,117	41,003	(3,303)	108.76%
Twilight Weekday Fee	50,000	1,525	17,300	32,700	34.60%
Twilight Weekend Fee	23,000	2,676	24,874	(1,874)	108.15%
Tournament Fees/Lessons	100	0	114	(14)	113.96%
Pro Shop Sales	250,000	35,321	228,082	21,918	91.23%
Grill Rental	32,000	0	29,883	2,117	93.38%
18-Hole Cart Fees	6,000	1,590	17,634	(11,634)	0.00%
Half Cart - 18 Hole Fee	295,400	31,588	204,342	91,058	69.17%
Half Cart - 9 Hole Fees	28,000	4,371	25,964	2,036	92.73%
Other Revenue	137,300	24,626	134,936	2,364	98.28%
Total	\$1,305,000	\$154,943	\$1,013,852	\$291,148	77.69%

<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$0	\$0	\$0	0.00%
Miscellaneous Income	0	0	80	(80)	0.00%
Total	\$0	\$0	\$80	(\$80)	0.00%

<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%
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TOTAL REVENUES	\$1,505,000	\$154,943	\$1,013,932	\$491,068	67.37%
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ROLLOVER PRIOR ENCUMBRANCES	\$4,125	\$4,125	\$4,125		
APPROPRIATION FROM RESERVES	0	0	0		

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$1,509,125	\$159,068	\$1,018,057		
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$580,784	\$50,230	\$427,086	\$0	\$153,698	73.54%
Supplies And Materials	230,008	35,192	249,064	22,213	(41,269)	108.29%
Utilities	140,308	40,140	103,800	589	35,919	73.98%
Other Services	478,728	30,316	363,710	7,771	107,247	75.97%
TOTAL EXPENDITURES	\$1,429,828	\$155,877	\$1,143,660	\$30,573	\$255,595	79.99%

NET INCREASE (DECREASE) TO FUND BALANCE	\$79,297	\$3,191	(\$125,603)		
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Rounds Per Month:	2012-13	2011-12
April	4,118	4,150
May	4,539	4,330
June	4,681	4,834
Totals:	13,338	13,314

**COMMUNITY DEVELOPMENT FUND SUMMARY
6/30/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
CDBG Revenue	\$799,585	86,196	\$613,608	\$185,977	76.74%
Program Income	0	946	9,735	(9,735)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$799,585	\$87,142	\$623,343	\$176,242	77.96%

<u>PROJECTS IN PROGRESS</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>2012-13 Funding</u>						
Boys and Girls Club - Woodson	10,000	0	0	0	10,000	0.00%
Odessa Affordable Housing	40,000	7,786	11,786	0	28,214	29.47%
Demolition	147,041	542	116,307	1,500	29,234	79.10%
Main Street Façade Impr.	10,000	0	0	0	10,000	0.00%
Vacant Lot Clearance	15,000	1,056	12,912	0	2,088	86.08%
Meals on Wheels	25,000	1,056	25,000	0	0	100.00%
Rehab	191,709	8,533	79,049	1,140	111,520	41.23%
Code Enforcement	230,353	12,593	79,331	1,249	149,774	34.44%
CDBG Admin	160,098	10,755	100,689	693	58,717	62.89%
2013 Funds Total	\$829,201	\$42,322	\$425,074	\$4,581	\$399,546	51.26%

CARRYOVER PROJECTS

<u>2011-12 Funding</u>						
Main Street Façade Impr.	372	0	0	0	372	0.00%
Rehab	192,141	1,725	64,871	0	127,270	33.76%
Code Enforcement	44,343	6,081	35,558	0	8,785	80.19%
CDBG Admin	54,739	2,305	22,490	14,075	18,174	41.09%
2012 Funds Total	\$291,595	\$10,112	\$122,919	\$14,075	\$154,601	42.15%

**COMMUNITY DEVELOPMENT FUND SUMMARY
6/30/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>Fund COMPLETED PROJECTS</u>						
<u>2012-13 Funding</u>						
BP Centers (MHMR)	75,000	0	75,000	0	0	100.00%
	<u>\$75,000</u>	<u>\$0</u>	<u>\$75,000</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
<u>2011-12 Funding</u>						
Demolition	18,903	0	18,903	0	0	100.00%
Vacant Lot Clearance Program	3,233	0	3,233	0	0	100.00%
	<u>\$22,136</u>	<u>\$0</u>	<u>\$22,136</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
<u>2010-11 Funding</u>						
Rehab	111,285	0	111,285	0	0	100.00%
Code Enforcement	1,350	0	1,350	0	0	100.00%
	<u>\$112,635</u>	<u>\$0</u>	<u>\$112,635</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
TOTAL PROJECTS	<u>\$1,330,567</u>	<u>\$52,433</u>	<u>\$757,763</u>	<u>\$18,656</u>	<u>\$554,148</u>	<u>56.95%</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
6/30/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2010-11 ALLOCATION	\$111,285	\$0	\$109,862	\$0	\$1,423	98.72%
D FUENTEZ/400 N AMBURGEY	\$52,396	\$0	\$52,396	\$0	\$0	100.00%
E REYNOLDS/1317 CLIFFORD	55,568	0	55,568	0	0	100.00%
C DIAZ/804 JETER	1,898	0	1,898	0	0	100.00%
TOTAL PROJECTS	<u>\$109,862</u>	<u>\$0</u>	<u>\$109,862</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$1,423</u>					
2011-12 ALLOCATION	\$192,141	\$1,200	\$55,635	\$0	\$136,506	28.96%
R SCHMAUCH/2116 W 8TH	\$4,369	\$0	\$4,369	\$0	\$0	100.00%
D FUENTEZ/400 N AMBURGEY	532	500	532	0	0	100.00%
B. CAULFIELD/326 BUNCHE AVE	14,262	0	14,262	0	0	100.00%
E REYNOLDS/1317 CLIFFORD	10,094	0	10,094	0	0	100.00%
C. DOMINGUEZ/134 W ODESSA	25,678	0	25,678	0	0	100.00%
811 WABASH	700	700	700	0	0	100.00%
TOTAL PROJECTS	<u>\$55,635</u>	<u>\$1,200</u>	<u>\$55,635</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$136,506</u>					
2012-13 ALLOCATION	\$90,447	\$0	\$0	\$0	\$90,447	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$90,447</u>					
Total Allocation Balance	<u>\$228,377</u>					

**HOME GRANT FUND SUMMARY
6/30/2013**

REVENUES BY FUND YEAR

	<u>2012-13</u> <u>OUTSTANDING</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
Revenues 2012 Funds	\$228,117	\$0	\$183,374	\$44,743	80.39%
Program Income	0	1,173	15,673	(15,673)	100.00%
Total	\$228,117	\$1,173	\$199,047	\$29,070	87.26%

EXPENDITURES BY PROJECTS

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
2004 Funds						
Infill/Construction Program	\$65,721	\$0	\$65,721	\$0	\$0	100.00%
Total 2005 Projects	\$65,721	\$0	\$65,721	\$0	\$0	100.00%
2008 Funds						
Administration	\$4,954	\$0	\$2,192	\$0	\$2,762	44.26%
Infill / Construction Program	159,787	20	(50,218)	0	210,005	-31.43%
Total 2009 Projects	\$164,741	\$20	(\$48,025)	\$0	\$212,766	-29.15%
2009 Funds						
Administration	\$44,025	\$0	\$9,967	\$0	\$34,058	22.64%
First Time Homebuyer Assistance	24,336	0	24,336	0	0	100.00%
Total 2010 Projects	\$68,361	\$0	\$34,303	\$0	\$34,058	50.18%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	185,597	0	22,509	0	163,088	12.13%
CHDO Designation	90	0	90	0	0	100.00%
Total 2011 Projects	\$231,616	\$0	\$22,599	\$0	\$209,017	9.76%
2011 Funds						
Administration	\$31,109	\$0	\$0	\$0	\$31,109	0.00%
Rehab Projects	126,511	0	104,168	0	22,343	82.34%
CHDO Designation	65,621	0	65,621	0	0	100.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$401,325	\$0	\$169,789	\$0	\$231,536	42.31%
2012 Funds						
Administration	\$22,811	\$374	\$3,441	\$0	\$19,370	15.08%
Rehab Projects	171,088	0	0	0	171,088	0.00%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$228,117	\$374	\$3,441	\$0	\$224,676	1.51%
TOTAL HOME GRANT PROJECTS	\$1,159,881	\$394	\$247,827	\$0	\$912,054	21.37%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
6/30/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$126,511	\$0	\$101,382	\$0	\$25,129	80.14%
E ONTIVEROS/416 ANN	34,133	0	34,133	0	0	100.00%
E REYNOLDS/1317 CLIFFORD	(350)	0	(350)	0	0	100.00%
M WASHINGTON/12 DOBBS	67,599	0	67,599	0	0	100.00%
TOTAL PROJECTS	<u>\$101,382</u>	<u>\$0</u>	<u>\$101,382</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$25,129</u>					
2012-13 ALLOCATION	\$171,088	\$0	\$0	\$0	\$171,088	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$171,088</u>					
Total Allocation Balance	<u><u>\$196,217</u></u>					

**FY 2012-13
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2012-13 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2012-13 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$799,585	\$0	\$0	\$799,585
HOME Program	NO	228,117	0	0	228,117
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
Subtotal		\$2,523,951	\$0	\$0	\$2,523,951
<u>Fire</u>					
2012 Emergency Management Performance Grant (EMPG)	NO	75,066	0	0	75,066
FEMA - FMAG 2881 - 2011 Bates Field Fire	NO	3,437	0	0	3,437
Texas "J" RAC 2012 EMS/Trauma	NO	9,923	0	0	9,923
Texas "J" RAC 2013 EMS/Trauma	NO	12,400	0	0	12,400
Subtotal		\$100,827	\$0	\$0	\$100,827
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<u>Police</u>					
911 District Dispatch	NO	\$165,000	\$0	\$0	\$165,000
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Bulletproof Vest Partnership Grant 2012	NO	5,180	2,680	2,500	10,360
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2012-13	NO	53,219	53,216	0	106,435
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2013	NO	42,000	0	0	42,000
Subtotal		\$798,119	\$60,796	\$5,000	\$863,915
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
PBRPC - Education (Keep Odessa Beautiful - KOB)	NO	9,800	0	0	9,800
Subtotal		\$235,750	\$0	\$0	\$235,750
Total FY 2012-13 Approved Grants		\$3,802,646	\$60,796	\$5,000	\$3,868,442

**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	GENERAL FUND CASH MATCH THROUGH FY 2012-15
Approved Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, SeatBelt Program	53,216					53,216
Required City General Fund Cash Match for Approved Grants	<u>\$53,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$53,216</u>
Pending Grants Requiring Cash Match						
Police:						
						-
Fire:						
						-
Required City General Fund Cash Match for Pending Grants	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Required Total General Fund Cash Match for Approved and Pending Grants	<u>\$53,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$53,216</u>