

# CITY OF ODESSA

## INTEROFFICE MEMORANDUM

**TO:** Richard Morton, City Manager  
**FROM:** James Zentner, Assistant City Manager  
**DATE:** June 19, 2013  
**SUBJECT:** Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for May 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

## MONTHLY FINANCIAL SUMMARY REPORT

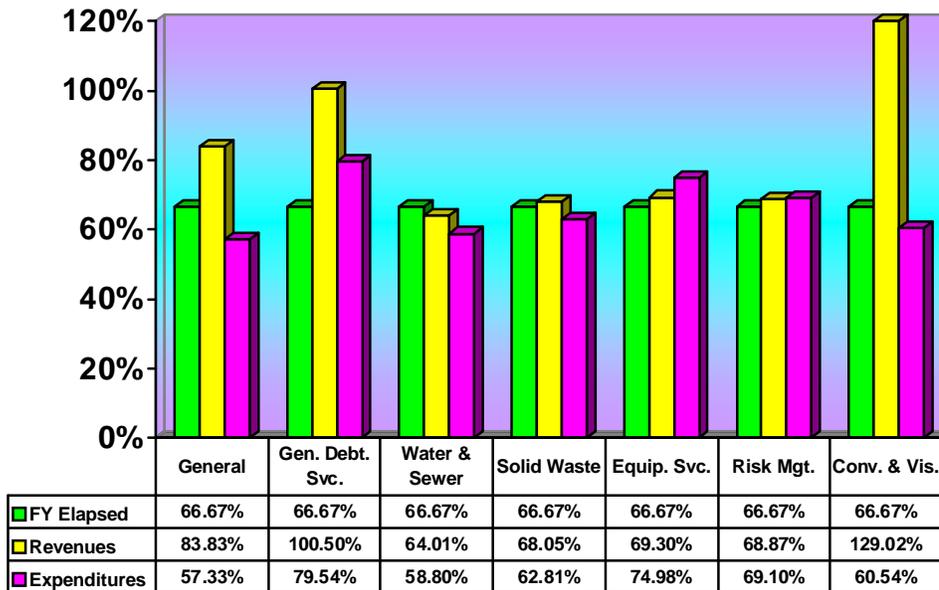
MAY 2013

### BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

#### REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /66.67% Fiscal Year Elapsed



At the end of the eighth month with 66.67% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad Valorem revenues in the General Debt Service Fund have been received. Water & Sewer revenues are less than budget. Solid Waste, Equipment Service, and Risk Management revenues are greater than their respective budget percentages for the fiscal year elapsed. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

**MONTHLY FINANCIAL SUMMARY REPORT**

**MAY 2013**

**BRIEF SUMMARY OF ALL FUNDS**

**General Fund Revenues**

For the month of May, 66.67% of the fiscal year elapsed, General Fund revenues are \$59,371,124 or 83.83% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by \$5,130,056. In the prior year, year-to-date revenues were \$54,241,068 or 84.27% of anticipated revenues; and in fiscal year 2010-11, year-to-date revenues were \$48,830,192 or 82.10% of budgeted revenues.

**AD VALOREM TAXES  
As a Percentage of Revenue  
Year-to-Date Fiscal Year 2012-13**

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2012-13	\$19,187,788	\$19,215,245	100.14%
2011-12	\$17,399,025	\$17,372,501	99.85%
2010-11	\$16,796,749	\$16,483,142	98.13%
2009-10	\$16,646,749	\$16,167,364	97.12%
2008-09	\$16,128,642	\$15,833,984	98.17%
2007-08	\$14,708,649	\$14,643,369	99.56%
2006-07	\$14,363,343	\$14,124,690	98.34%

Year-to-date property tax revenue collections are \$19,215,245 or 100.14% of budgeted tax revenue and show an increase of \$1,842,744 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

# MONTHLY FINANCIAL SUMMARY REPORT

MAY 2013

## BRIEF SUMMARY OF ALL FUNDS

### General Fund Revenues (cont'd)

In addition to the General fund revenue, general Debt Service Fund collected \$2,907,949 for a combined tax collection of \$22,123,194. The combined tax collection for 2011-12 was \$20,331,044.

### SALES TAX COLLECTIONS Fiscal Year 2012-13

	2011-12		2012-13		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,061,327	\$ 2,061,327	\$ 2,372,137	\$ 2,372,137	15.08%	15.08%
November	\$ 2,416,423	\$ 4,477,750	\$ 2,789,932	\$ 5,162,069	15.46%	15.28%
December	\$ 2,084,686	\$ 6,562,436	\$ 2,653,847	\$ 7,815,916	27.30%	19.10%
January	\$ 1,928,792	\$ 8,491,228	\$ 2,419,958	\$ 10,235,874	25.46%	20.55%
February	\$ 2,847,540	\$ 11,338,768	\$ 3,123,240	\$ 13,359,114	9.68%	17.82%
March	\$ 1,950,895	\$ 13,289,663	\$ 2,316,834	\$ 15,675,948	18.76%	17.96%
April	\$ 2,169,196	\$ 15,458,859	\$ 2,367,366	\$ 18,043,314	9.14%	16.72%
May	\$ 2,780,442	\$ 18,239,301	\$ 2,967,591	\$ 21,010,904	6.73%	15.20%
June	\$ 2,182,397	\$ 20,421,698	\$ 2,475,567	\$ 23,486,471	13.43%	15.01%

Sales tax revenue for fiscal year 2012-13 is projected at \$25,240,023. May 2013 sales tax revenue is \$2,967,591. On a percentage basis, the amount of current period sales tax revenue is up 13.43% over fiscal year 2011-12. When comparing year-to-date periods, the amount of sales tax revenue is up by \$3,064,773 or 15.01%. Please refer to page 15 of this report for an additional breakdown of General Fund revenues.

### General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$51,142,994 or 57.33% of the total budget. An additional \$4,596,139 has been encumbered. In the prior year, expenditures totaled \$40,007,046 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 16 of this report.

## MONTHLY FINANCIAL SUMMARY REPORT

MAY 2013

### BRIEF SUMMARY OF ALL FUNDS

#### **Water and Sewer Fund**

Water and Sewer revenues are up \$5,367,077 from last year. Total revenues to date for this fiscal year are \$28,753,137 or 64.01% of planned revenues. Water and Sewer revenues received last fiscal year were \$23,386,060. Expenditures for the Water and Sewer Fund total \$27,174,023 or 58.80% of their total budget in this fiscal year. An additional \$1,213,332 has been encumbered. For more revenue and expenditure information, please refer to page 21 of this report.

#### **Solid Waste Fund**

The Solid Waste revenues are \$7,074,577 or 68.05% of budget, while expenditures are \$6,773,786 or 62.81%. An additional amount of \$53,983 has been encumbered. For more information on revenues and expenditures, please refer to page 23 of this report.

#### **Equipment Service Fund**

Revenues for the Equipment Services Fund total \$8,476,654 or 69.30% of estimated revenues. Paid expenditures are \$12,366,316 or 74.98% of budgeted expenditures. The outstanding encumbrances total \$1,629,938. For more revenue and expenditure information, please refer to page 25 of this report.

#### **Risk Management Fund**

Risk Management Fund revenues total \$6,846,285 or 68.87% of planned revenues. Risk Management Fund expenditures total \$6,718,791 or 69.10%, an increase of \$688,466 over the prior year. Expenditures of \$96,358 have also been encumbered. Pending claims are estimated at \$2,087,937. For more information on revenues and expenditures, please refer to page 27 of this report.

#### **Convention and Visitors Fund**

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of May 2013, the City received \$4,128,554 of revenues or 129.02% of the budgeted revenues. Expenditures for this same fund totaled \$1,565,022 representing 60.54% of the budget. For more information on revenues and expenditures, please refer to page 28 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT**

5/31/2013

(In 000's)

	<b>GENERAL FUND</b>	<b>GENERAL DEBT SERVICE FUND</b>	<b>WATER &amp; SEWER FUND</b>
Fund Balance Available 10/01/12	\$27,896	\$645	\$6,805
Appropriations from Reserves *	<u>(454)</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$27,442</u></u>	<u><u>\$645</u></u>	<u><u>\$6,805</u></u>
<b>RESOURCES:</b>			
Rollover Prior Yr Encumbrances	\$16,694	\$0	\$1,446
Appropriations from Reserves *	454	0	0
Actual Current YTD Revenues	<u>59,371</u>	<u>2,923</u>	<u>28,753</u>
TOTAL RESOURCES	<u><u>\$76,519</u></u>	<u><u>\$2,923</u></u>	<u><u>\$30,199</u></u>
<b>USES:</b>			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(51,143)</u>	<u>(2,313)</u>	<u>(27,174)</u>
Outstanding Encumbrances	<u>(4,596)</u>	<u>0</u>	<u>(1,213)</u>
TOTAL USES OF FUNDS	<u><u>(\$55,739)</u></u>	<u><u>(\$2,313)</u></u>	<u><u>(\$28,387)</u></u>
Total Resources less Total Uses	\$20,780	\$610	\$1,812
Fund Balance Available at Month End	<u><u>\$48,222</u></u>	<u><u>\$1,255</u></u>	<u><u>\$8,617</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>197</u></u>	<u><u>N/A</u></u>	<u><u>68</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT**

**5/31/2013**

**(In 000's)**

	<b>SOLID WASTE FUND</b>	<b>EQUIPMENT SERVICE FUND</b>	<b>RISK MANAGEMENT FUND</b>	<b>CONVENTIONS &amp; VISITORS FUND</b>
Fund Balance Available 10/01/12	\$366	\$8,863	\$3,099	\$7,647
Appropriations from Reserves *	<u>0</u>	<u>(243)</u>	<u>0</u>	<u>(17)</u>
Remaining Fund Balance Available	<u><u>\$366</u></u>	<u><u>\$8,620</u></u>	<u><u>\$3,099</u></u>	<u><u>\$7,631</u></u>
 <b>RESOURCES:</b>				
Rollover Prior Yr Encumbrances	\$187	\$470	\$24	\$119
Appropriations from Reserves *	0	243	0	17
Actual Current YTD Revenues	<u>7,075</u>	<u>8,477</u>	<u>6,846</u>	<u>4,129</u>
TOTAL RESOURCES	\$7,261	\$9,190	\$6,870	\$4,264
 <b>USES:</b>				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(6,774)</u>	<u>(12,366)</u>	<u>(6,719)</u>	<u>(1,565)</u>
Outstanding Encumbrances	<u>(54)</u>	<u>(1,630)</u>	<u>(96)</u>	<u>(39)</u>
TOTAL USES OF FUNDS	<u><u>(\$6,828)</u></u>	<u><u>(\$13,996)</u></u>	<u><u>(\$6,815)</u></u>	<u><u>(\$1,604)</u></u>
 Total Resources less Total Uses	 \$433	 <u><u>(\$4,806)</u></u>	 \$55	 \$2,660
 Fund Balance Available at Month End	 <u><u>\$799</u></u>	 <u><u>\$3,814</u></u>	 <u><u>\$3,154</u></u>	 <u><u>\$10,290</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>27</u></u>	<u><u>84</u></u>	<u><u>118</u></u>	<u><u>1,453</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA  
INVESTMENT SUMMARY REPORT  
MAY 2013**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

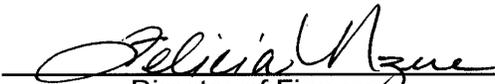
The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
May 1, 2013	\$122,697,728	\$122,697,728
May 31, 2013	\$120,316,601	\$120,316,601

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$4,585,444	\$4,585,444
from sales and,	\$6,987,975	\$6,987,975
from interest earnings.	\$21,404	\$21,404

  
Assistant City Manager

  
Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
BEGINNING OF REPORTING PERIOD  
MAY 1, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 05/01/13</u>	<u>BEGINNING FAIR 05/01/13</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.10%	Open	\$30,647,408	\$30,647,408	\$30,647,408
Logic - Pooled Funds	0.15%	Open	3,616,135	3,616,135	3,616,135
TexPool - 2000 Bond Funds	0.10%	Open	10,282	10,282	10,282
TexPool - Debt Service Funds	0.10%	Open	2,042,063	2,042,063	2,042,063
Logic - Debt Service funds	0.15%	Open	127,257	127,257	127,257
TexStar - Pooled Funds	0.10%	Open	37,578,968	37,578,968	37,578,968
<b>Total Money Market Funds</b>			<b>\$74,022,112</b>	<b>\$74,022,112</b>	<b>\$74,022,112</b>
<b>Weighted Average Rate</b>	<b>0.06%</b>				
<b>Bank Certificates of Deposits</b>					
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,018,602	1,018,602
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,029,748	2,031,166	2,031,166
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,029,417	2,030,835	2,030,835
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,496,914	2,498,248	2,498,248
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,020,512	2,020,512	2,020,512
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,020,260	2,020,260	2,020,260
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,483,678	2,483,678
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,095,930	4,098,624	4,098,624
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,079,659	2,081,027	2,081,027
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,007,095	3,007,095
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,012,424	4,012,424
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,000,219	2,000,219
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,032,953	1,033,335	1,033,335
<b>Total Bank Certificates of Deposit</b>			<b>\$30,311,603</b>	<b>\$30,336,028</b>	<b>\$30,336,028</b>
<b>Weighted Average Rate</b>	<b>0.13%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.15%	Open	\$10,035,692	\$10,035,692	\$10,035,692
Chase Business High Yield	0.15%	Open	6,285,677	6,285,677	6,285,677
AimBank	0.35%	Open	2,017,638	2,018,219	2,018,219
<b>Total Savings</b>			<b>\$18,339,007</b>	<b>\$18,339,588</b>	<b>\$18,339,588</b>
<b>Weighted Average Rate</b>	<b>0.03%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.22%</b>		<b>\$122,672,723</b>	<b>\$122,697,728</b>	<b>\$122,697,728</b>
<b>Weighted Average Maturity</b>	<b>56.83 days</b>				

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
END OF REPORTING PERIOD  
MAY 31, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 05/31/13</u>	<u>ENDING FAIR 05/31/13</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.07%	Open	\$27,605,775	\$27,605,775	\$27,605,775
Logic - Pooled Funds	0.13%	Open	3,616,541	3,616,541	3,616,541
TexPool - 2000 Bond Funds	0.07%	Open	10,283	10,283	10,283
TexPool - Debt Service Funds	0.07%	Open	2,683,129	2,683,129	2,683,129
Logic - Debt Service funds	0.13%	Open	127,272	127,272	127,272
TexStar - Pooled Funds	0.07%	Open	37,581,277	37,581,277	37,581,277
<b>Total Money Market Funds</b>			<u>\$71,624,275</u>	<u>\$71,624,275</u>	<u>\$71,624,275</u>
<b>Weighted Average Rate</b>	<b>0.04%</b>				
<b>Bank Certificates of Deposits</b>					
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,018,991	1,018,991
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,029,748	2,032,633	2,032,633
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,029,417	2,032,302	2,032,302
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,496,914	2,499,628	2,499,628
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,021,628	2,021,628	2,021,628
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,021,376	2,021,376	2,021,376
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,484,311	2,484,311
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,095,930	4,101,410	4,101,410
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,079,659	2,082,442	2,082,442
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,007,948	3,007,948
WNB CDARS CD - 12 Months	0.20%	04/10/14	4,011,985	4,013,106	4,013,106
WNB CDARS CD - 12 Months	0.20%	04/10/14	2,000,000	2,000,559	2,000,559
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,032,953	1,033,730	1,033,730
<b>Total Bank Certificates of Deposit</b>			<u>\$30,313,835</u>	<u>\$30,350,063</u>	<u>\$30,350,063</u>
<b>Weighted Average Rate</b>	<b>0.14%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.15%	Open	\$10,036,967	\$10,036,967	\$10,036,967
Chase Business High Yield	0.15%	Open	6,286,476	6,286,476	6,286,476
AimBank	0.35%	Open	2,017,638	2,018,818	2,018,818
<b>Total Savings</b>			<u>\$18,341,082</u>	<u>\$18,342,262</u>	<u>\$18,342,262</u>
<b>Weighted Average Rate</b>	<b>0.03%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.21%</b>		<u>\$120,279,192</u>	<u>\$120,316,601</u>	<u>\$120,316,601</u>
<b>Weighted Average Maturity</b>	<b>50.14 days</b>				

**CITY OF ODESSA  
SUMMARY TRANSACTION REPORT  
MAY 2013**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$4,585,443.92	\$0.00	\$6,987,974.72
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$4,585,443.92</u>	<u>\$0.00</u>	<u>\$6,987,974.72</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$1,965.03	\$1,965.03
TEXSTAR	2,309.00	2,309.00
LOGIC	419.68	419.68
COMPASS CD's	852.50	0.00
WBN CDARS CD's	13,183.28	2,231.32
CHASE SAVINGS	2,074.45	2,074.45
AIMBANK SAVINGS	599.85	0.00
TOTAL	<u>\$21,403.79</u>	<u>\$8,999.48</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM RESERVES  
MONTHLY FINANCIAL REPORT  
MAY 2013**

**CONVENTIONS AND VISITORS FUND**

October 1, 2012	Resolution	2012R-85	Main Street - Hotel Feasibility Study	\$	16,500
<b>Budget Amendments from Reserves</b>					<u>\$ 16,500</u>

**EQUIPMENT SERVICE**

November 13, 2012	Resolution	2012R-100	Replacement of Ratliff Ranch Golf Carts	\$	243,226
<b>Budget Amendments from Reserves</b>					<u>\$ 243,226</u>

**GENERAL FUND**

November 13, 2012	Resolution	2012R-103	Unileave Sell Back Program	\$	453,587
<b>Budget Amendments from Reserves</b>					<u>\$ 453,587</u>

**GRANTS IN AID**

November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant	\$	3,420
<b>Budget Amendments from Reserves</b>					<u>\$ 3,420</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
MAY 2013**

**GRANTS-IN-AID FUND**

October 1, 2012	Resolution	2012R-61	State Homeland Security Program - SHSP-LETPA	\$ 18,000
October 1, 2012	Resolution	2012R-67	STEP SPEED ITC SB Grant	106,435
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - PD	10,360
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - FD	1,480
January 8, 2013	Resolution	2013R-03	Texas "J" RAC 2012 EMS/Trauma	9,923
February 26, 2013	Resolution	2013R-18	School Attendance Court Grant	74,128
May 14, 2013	Resolution	2013R-32	Texas "J" RAC 2013 EMS/Trauma	12,400

**Budget Amendments from Additional Revenues** \$ 232,726

**COMMUNITY DEVELOPMENT FUND**

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,800
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**Budget Amendments from Additional Revenues** \$ 1,800

**EQUIPMENT SERVICE FUND**

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 13,473
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**Budget Amendments from Additional Revenues** \$ 13,473

**GENERAL CONSTRUCTION FUND**

May 14, 2013	Resolution	2013R-31	Odessa College Traffic Signal	\$ 195,000
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**Budget Amendments from Additional Revenues** \$ 195,000

**GENERAL FUND**

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,236,639
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**Budget Amendments from Additional Revenues** \$ 1,236,639

**GOLF COURSE FUND**

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,587
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**Budget Amendments from Additional Revenues** \$ 1,587

**INFORMATION TECHNOLOGY FUND**

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 8,035
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**Budget Amendments from Additional Revenues** \$ 8,035

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
MAY 2013**

**MUNICIPAL COURT SECURITY FUND**

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March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	247	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>247</u>

**MUNICIPAL COURT TECHNOLOGY FUND**

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March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	231	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>231</u>

**RISK MANAGEMENT FUND**

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March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	9,980	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>9,980</u>

**SOLID WASTE FUND**

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March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	22,539	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>22,539</u>

**STORMWATER FUND**

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March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	23,775	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>23,775</u>

**WATER & SEWER FUND**

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March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	35,144	
<b>Budget Amendments from Additional Revenues</b>					<u>\$</u>	<u>35,144</u>

**INTEREST INCOME DETAIL**  
**5/31/2013**

	<u>CURRENT PERIOD</u>	<u>FY 2012-13 CUMULATIVE</u>	<u>MAY FY 2011-12 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	9,178	\$79,161	\$73,402	\$5,759
Conventions & Visitors	1,570	12,032	7,914	4,118
Grants in Aid	0	187	172	15
CDBG	0	0	0	0
Drug Forfeiture Fund	0	675	712	(37)
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	2	(2)
MC Building Security Fee	4	40	98	(58)
Municipal Court Tech Fund	28	265	459	(194)
Debt Service Fund	221	1,689	1,781	(92)
General Construction	139	944	960	(16)
2005 CO Fund	0	65	367	(302)
2006 CO Fund	0	238	921	(683)
2007 CO Fund	0	77	351	(274)
Water & Sewer Fund	986	8,401	15,684	(7,283)
Water & Sewer Debt Service	0	2,902	2,798	104
Water & Sewer Construction	0	5,442	4,668	774
2007 Water & Sewer CO Fund	0	51,100	80,051	(28,951)
Solid Waste	203	1,787	2,197	(410)
Stormwater	96	830	721	109
Liquid Waste Project	0	195	104	91
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,243	15,520	17,326	(1,806)
Information Technology Fund	145	623	0	623
Risk Management	878	7,624	7,278	346
MOTOR - MPO	0	0	0	0
ECUD	0	182	164	18
<b>TOTAL INTEREST INCOME</b>	<b>\$14,691</b>	<b>\$189,977</b>	<b>\$218,131</b>	<b>(28,153)</b>

**GENERAL FUND SUMMARY**  
**5/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>PROPERTY TAXES</u></b>					
Ad Valorem Taxes Current	\$19,187,788	\$156,213	\$19,215,245	(\$27,457)	100.14%
Ad Valorem Taxes Prior	500,000	35,441	631,463	(131,463)	126.29%
Penalties and Interest	425,000	32,979	312,433	112,567	73.51%
Total	<u>\$20,112,788</u>	<u>\$224,633</u>	<u>\$20,159,140</u>	<u>(\$46,352)</u>	<u>100.23%</u>
<b><u>GENERAL SALES/GROSS RECEIPTS TAX</u></b>					
City Sales Tax	\$25,240,023	\$2,935,091	\$20,743,585	\$4,496,438	82.19%
Gas Company	1,000,000	4,230	684,847	315,153	68.48%
Electric Company	3,100,000	0	1,807,521	1,292,479	58.31%
Telephone Company	1,000,000	220,195	730,673	269,327	73.07%
Community Cablevision	1,050,000	300,882	734,862	315,138	69.99%
Other General Sales/Gross Rec Tax	343,500	26,861	370,530	(27,030)	107.87%
Total	<u>\$31,733,523</u>	<u>\$3,487,259</u>	<u>\$25,072,018</u>	<u>\$6,661,505</u>	<u>79.01%</u>
<b><u>LICENSES AND PERMITS</u></b>	\$491,000	\$190,164	\$821,882	(\$330,882)	167.39%
<b><u>SALES AND CHARGES</u></b>					
EMS	\$2,400,000	\$178,702	\$1,508,812	\$891,188	62.87%
EMS Lifeline	45,000	3,481	143,716	(98,716)	319.37%
Other Sales and Charges	335,900	48,535	241,854	94,046	72.00%
Total	<u>\$2,780,900</u>	<u>\$230,718</u>	<u>\$1,894,382</u>	<u>\$886,518</u>	<u>68.12%</u>
<b><u>INTERGOVERNMENTAL</u></b>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$388,500	\$388,500	50.00%
Other Intergovernmental	269,847	15,766	244,911	24,936	90.76%
Total	<u>\$1,046,847</u>	<u>\$15,766</u>	<u>\$633,411</u>	<u>\$413,436</u>	<u>60.51%</u>
<b><u>MISCELLANEOUS</u></b>					
Fines and Forfeitures	\$3,294,600	\$260,551	\$2,023,050	\$1,271,550	61.41%
Industrial Contracts-Lieu of Taxes	2,706,000	40,677	3,119,739	(413,739)	115.29%
Payments in Lieu of Franchise Fee	2,725,860	227,153	1,817,248	908,612	66.67%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,146,691	95,557	764,463	382,228	66.67%
Interest Income	100,000	9,178	79,161	20,839	79.16%
Other Miscellaneous	762,000	20,128	371,155	390,845	48.71%
Total	<u>\$10,735,151</u>	<u>\$653,244</u>	<u>\$8,174,816</u>	<u>\$2,560,335</u>	<u>76.15%</u>
<b><u>TRANSFER IN - ADMIN FEES</u></b>	\$3,910,714	\$325,889	\$2,607,158	\$1,303,556	66.67%
<b><u>OTHER REVENUE</u></b>	\$10,000	\$0	\$8,316	\$1,684	83.16%
<b>TOTAL REVENUES</b>	<u>\$70,820,923</u>	<u>\$5,127,672</u>	<u>\$59,371,124</u>	<u>\$11,449,799</u>	<u>83.83%</u>
<b>ROLLOVER PRIOR YEAR</b>	\$16,694,304	\$16,694,301	\$16,694,301		
<b>APPROPRIATION FROM RESERVE</b>	453,587	0	453,587		
<b>TOTAL CURRENT YEAR</b>					
<b>AVAILABLE RESOURCES</b>	<u>\$87,968,814</u>	<u>\$21,821,973</u>	<u>\$76,519,011</u>		

**GENERAL FUND SUMMARY**  
**5/31/2013**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$28,327	\$5,868	\$31,394	\$1,747	(\$4,814)	110.83%
CITY SECRETARY	202,854	16,443	160,574	592	41,689	79.16%
CITY ATTORNEY	1,238,502	87,959	756,547	3,783	478,172	61.09%
CITY MANAGER'S OFFICE	1,059,707	87,703	704,903	1,685	353,119	66.52%
HUMAN RESOURCES	602,069	43,545	398,712	1,604	201,753	66.22%
BUILDING SERVICES	1,459,880	113,777	928,529	87,920	443,431	63.60%
EMERGENCY COMMUNICATIONS	2,070,057	167,187	1,275,294	2,997	791,765	61.61%
PLANNING/DEVELOPMENT	437,924	27,260	393,565	1,655	42,704	89.87%
FINANCE	890,469	77,561	582,481	957	307,031	65.41%
PURCHASING	659,051	52,543	424,143	17,432	217,476	64.36%
MUNICIPAL COURT	1,423,399	104,362	840,095	9,504	573,800	59.02%
GF NON-DEPARTMENTAL	2,980,754	66,580	1,723,237	1,839	1,255,678	57.81%
PUBLIC WORKS DEPARTMENT	14,343,005	2,288,258	9,111,414	2,073,171	3,158,420	63.53%
PARKS AND RECREATION	4,723,676	510,787	2,808,028	141,789	1,773,858	59.45%
FIRE DEPARTMENT	18,377,359	1,384,789	11,521,112	634,727	6,221,520	62.69%
POLICE DEPARTMENT	22,842,108	1,839,434	15,198,774	174,073	7,469,261	66.54%
CODE ENFORCEMENT	439,197	34,450	299,416	6,612	133,169	68.17%
EXTERNAL AGENCIES	85,377	8,519	73,451	500	11,426	86.03%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2009 SUPPLEMENTAL	296,135	2,629	2,629	(2,629)	296,135	0.89%
ONE TIME 2011 SUPPLEMENTAL	7,940,389	49,358	3,246,375	339,277	4,354,738	40.88%
ONE TIME 2012 SUPPLEMENTAL	6,776,215	305,204	662,322	1,096,902	5,016,991	9.77%
<b>TOTAL EXPENDITURES</b>	<b>\$89,205,454</b>	<b>\$7,274,215</b>	<b>\$51,142,994</b>	<b>\$4,596,139</b>	<b>\$33,466,321</b>	<b>57.33%</b>

**NET INCREASE (DECREASE)** (\$1,236,640) \$14,547,758 \$25,376,017

**SPECIAL REVENUE PROJECTS  
5/31/2013**

**MC BUILDING SECURITY**

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$5,430	\$40,644	\$19,356	67.74%
Interest	0	4	40	(40)	0.00%
<b>TOTAL REVENUE</b>	<b>\$60,000</b>	<b>\$5,433</b>	<b>\$40,683</b>	<b>\$19,317</b>	<b>67.81%</b>

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$100,165	\$7,145	\$51,081	\$0	\$49,084	51.00%
<b>TOTAL EXPENDITURES</b>	<b>\$100,165</b>	<b>\$7,145</b>	<b>\$51,081</b>	<b>\$0</b>	<b>\$49,084</b>	<b>51.00%</b>

**MC TECHNOLOGY FUND**

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$7,205	\$53,993	\$21,007	71.99%
Interest	0	28	265	(265)	0.00%
<b>TOTAL REVENUE</b>	<b>\$75,000</b>	<b>\$7,233</b>	<b>\$54,258</b>	<b>\$20,742</b>	<b>72.34%</b>

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$243,511	\$9,203	\$92,279	\$4,197	\$147,035	37.90%
<b>TOTAL EXPENDITURES</b>	<b>\$243,511</b>	<b>\$9,203</b>	<b>\$92,279</b>	<b>\$4,197</b>	<b>\$147,035</b>	<b>37.90%</b>

**GENERAL SPECIAL REVENUE**

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	0	3,933	(3,933)	100.00%
Interest	0	25	236	(236)	100.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$25</b>	<b>\$4,169</b>	<b>(\$4,169)</b>	<b>100.00%</b>

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	26,589	959	8,626	402	17,561	32.44%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2012 Projects -Anonymous Donation	41,274	0	41,274	1,350	(1,350)	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$148,507</b>	<b>\$959</b>	<b>\$49,900</b>	<b>\$43,402</b>	<b>\$55,205</b>	<b>33.60%</b>

**GENERAL CAPITAL PROJECTS REVENUES**  
**5/31/2013**

<b>REVENUES</b>	<b>2012-13 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
<b>GENERAL CONSTRUCTION</b>					
General Constr Interest Income	\$0	\$139	\$944	(\$944)	0.00%
Non-Pool Interest Income	0	1	8	(8)	0.00%
Donated Revenue	195,000	195,000	195,000	0	100.00%
Miscellaneous Income	0	440	8,082	(8,082)	0.00%
Interest Income - 2005 CO Bond	0	20	208	(208)	0.00%
Interest Income - 2006 CO Bond	0	96	835	(835)	0.00%
Interest Income - 2007 GO Bond	0	31	270	(270)	0.00%
<b>TOTAL REVENUE</b>	<b>\$195,000</b>	<b>\$195,726</b>	<b>\$205,346</b>	<b>(\$10,346)</b>	<b>105.31%</b>

**GENERAL CAPITAL PROJECTS EXPENDITURES**  
**5/31/2013**

<b>EXPENDITURES</b>	<b>2012-13 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>EXPENDED YTD</b>	<b>ENCUMB</b>	<b>REMAINING BALANCE</b>	<b>ACTUAL YTD AS % OF BUDGET</b>
OC Traffic Signal	\$195,000	\$0	\$0	\$0	\$195,000	0.00%
Parks Renovation - 2005 CO BOND	10,208	0	0	10,208	0	0.00%
Over-Width Paving Project	187,552	0	34,946	0	152,606	18.63%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
Parks Devel/Redevelopment	10,768	0	0	0	10,768	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$309,285</b>	<b>\$0</b>	<b>\$34,946</b>	<b>\$14,321</b>	<b>\$260,018</b>	<b>11.30%</b>

**GENERAL DEBT SERVICE FUND SUMMARY**  
**5/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,907,949	\$0	\$2,907,949	\$0	100.00%
Interest Income	0	221	1,689	(1,689)	100.00%
Miscellaneous Income	0	0	12,991	(12,991)	100.00%
<b>TOTAL DEBT SERVICES REVENUES</b>	<b>\$2,907,949</b>	<b>\$221</b>	<b>\$2,922,629</b>	<b>(\$14,680)</b>	<b>100.50%</b>
<b>TOTAL DEBT SERVICES EXPENDITURES</b>	<b>\$2,907,949</b>	<b>\$0</b>	<b>\$2,313,037</b>	<b>\$594,912</b>	<b>79.54%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$0</b>	<b>\$221</b>	<b>\$609,593</b>		

**WATER AND SEWER FUND SUMMARY  
5/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Water Revenue	\$30,216,300	\$3,464,387	\$19,225,319	\$10,990,981	63.63%	
Sewer Revenue	13,712,000	1,118,419	8,807,191	4,904,809	64.23%	
Delinquent Fees	650,000	60,859	452,394	197,606	69.60%	
Return Check Fees	6,000	620	3,540	2,460	59.00%	
Total	<u>\$44,584,300</u>	<u>\$4,644,285</u>	<u>\$28,488,444</u>	<u>\$16,095,856</u>	<u>63.90%</u>	
<b><u>MISCELLANEOUS</u></b>						
Miscellaneous Revenue	\$10,000	\$903	\$25,769	(\$15,769)	257.69%	
Gulf Coast	200,000	19,695	160,792	39,208	80.40%	
Interest Income	25,000	986	8,401	16,599	33.60%	
Total	<u>\$235,000</u>	<u>\$21,584</u>	<u>\$194,962</u>	<u>\$40,038</u>	<u>82.96%</u>	
<b><u>CONSTRUCTION REVENUE</u></b>						
Miscellaneous Revenue	\$0	\$2,262	\$6,647	(\$6,647)	0.00%	
Interest Income	0	712	6,154	(6,154)	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$0</u>	<u>\$2,974</u>	<u>\$12,801</u>	<u>(\$12,801)</u>	<u>0.00%</u>	
<b><u>2007 WATER AND SEWER IMPROVEMENT BOND</u></b>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	5,831	56,931	43,069	56.93%	
Total	<u>\$100,000</u>	<u>\$5,831</u>	<u>\$56,931</u>	<u>\$43,069</u>	<u>56.93%</u>	
<b>TOTAL REVENUES</b>	<u>\$44,919,300</u>	<u>\$4,674,674</u>	<u>\$28,753,137</u>	<u>\$16,166,163</u>	<u>64.01%</u>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$1,446,350	\$1,446,350	\$1,446,350			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$46,365,650</u>	<u>\$6,121,024</u>	<u>\$30,199,487</u>			
<b><u>EXPENDITURES BY DEPARTMENT</u></b>						
	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,300,075	\$196,858	\$1,565,371	\$10,133	\$724,571	68.06%
Non-Departmental	6,549,055	536,201	4,294,400	0	2,254,655	65.57%
Utilities Department	29,676,483	2,202,311	16,192,072	1,203,199	12,281,212	54.56%
Debt Service	7,685,904	640,931	5,122,179	0	2,563,725	66.64%
<b>TOTAL EXPENDITURES</b>	<u>\$46,211,517</u>	<u>\$3,576,302</u>	<u>\$27,174,023</u>	<u>\$1,213,332</u>	<u>\$17,824,162</u>	<u>58.80%</u>
<b>NET INCREASE (DECREASE)TO FUND BALANCE</b>	<u>\$154,133</u>	<u>\$2,544,722</u>	<u>\$3,025,464</u>			

**WATER AND SEWER FUND SUMMARY  
CAPITAL PROJECTS DETAIL  
5/31/2013**

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b>						
<b>Projects in Progress</b>						
<b>2012-13 Projects</b>						
Flocculator Repairs	\$800,000	\$0	\$710,348	\$0	\$89,652	88.79%
Line K & 18" Sewer Line Phase 9A	1,179,900	\$635,366	635,366	308,554	\$235,980	53.85%
Water Main Ext, Sewer Line P Ext	389,975	\$208,312	208,312	181,663	\$0	53.42%
Bond Funds - Engineering	183,776	10,799	79,198	0	104,578	0.00%
<b>Total Current FY Projects</b>	<b>\$2,553,651</b>	<b>\$854,476</b>	<b>\$1,633,224</b>	<b>\$490,218</b>	<b>\$430,209</b>	<b>0.00%</b>
<b>Carryover Projects</b>						
2012 BGT TWR Renovation	\$2,850	\$0	\$0	\$1,850	\$1,000	0.00%
2012 BGT-Plants Pump Repairs	53,267	0	53,267	0	0	100.00%
2012 BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
2012 BGT-AMR Meter Program	2,970,963	394,179	1,114,581	916,643	939,739	37.52%
2012 BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
2012 BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
2012 WS Line Replacement Phase IV	\$368,745	129,780	129,780	0	238,965	35.20%
2008 Water & Sewer Main Acct	\$23,884,809	0	0	0	23,884,809	0.00%
2008 Sewer Line Repl Phase II	186,834	0	59,411	0	127,423	31.80%
2008 W&S Improvement Projects	4,941,750	(137,047)	3,096,135	1,484,839	360,776	62.65%
2008 Sewer Line H Phase III, IV, V	387,295	0	267,295	200	119,801	69.02%
2008 W&S Line Repl Phase III	226,753	238,075	238,075	0	(11,321)	104.99%
2008 Derrington Plant Generator	584,160	0	519,888	0	64,272	89.00%
2008 Dawn / JBS 52nd 24 Waterline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	2,479,065	0	627,896	944,834	906,335	25.33%
2007 Replacement of AMR Meters	19,750	0	0	0	19,750	0.00%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
<b>Total Carryover Projects</b>	<b>\$37,636,735</b>	<b>\$624,987</b>	<b>\$6,106,328</b>	<b>\$3,382,556</b>	<b>\$28,147,851</b>	<b>0.00%</b>
<b>Total Capital Projects</b>	<b>40,190,386</b>	<b>1,479,463</b>	<b>7,739,551</b>	<b>3,872,774</b>	<b>28,578,061</b>	<b>0.00%</b>

**SOLID WASTE FUND SUMMARY**  
**5/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Single Family	\$5,000,000	\$429,221	\$3,406,648	\$1,593,352	68.13%	
Multi Family	1,050,000	92,355	707,767	342,233	67.41%	
Commercial	2,550,000	223,701	1,773,608	776,392	69.55%	
Roll Off Charges	1,275,000	115,649	841,372	433,628	65.99%	
Recycle Revenues	70,000	7,437	59,889	10,111	85.56%	
Outside City Limits	420,000	31,574	255,047	164,953	60.73%	
Interest Income	0	203	1,787	(1,787)	100.00%	
Miscellaneous	30,800	2,631	28,460	2,340	92.40%	
<b>TOTAL REVENUES</b>	<b>\$10,395,800</b>	<b>\$902,771</b>	<b>\$7,074,577</b>	<b>\$3,321,223</b>	<b>68.05%</b>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$186,570</b>	<b>\$186,570</b>	<b>\$186,570</b>			
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$10,582,370</b>	<b>\$1,089,341</b>	<b>\$7,261,148</b>			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$245,185	\$17,385	\$64,768	\$0	\$180,417	26.42%
Non-Departmental	\$1,069,653	\$89,136	\$713,109	\$0	\$356,544	66.67%
Solid Waste	9,375,749	787,289	5,934,580	53,983	3,387,187	63.30%
Code Enforcement	94,515	6,769	61,330	0	33,185	64.89%
<b>TOTAL EXPENDITURES</b>	<b>\$10,785,102</b>	<b>\$900,579</b>	<b>\$6,773,786</b>	<b>\$53,983</b>	<b>\$3,957,333</b>	<b>62.81%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$202,732)</b>	<b>\$188,762</b>	<b>\$487,361</b>			

**STORMWATER FUND SUMMARY**  
**5/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>MISCELLANEOUS INCOME</u></b>					
Stormwater Fees	\$705,000	\$60,909	\$482,814	\$222,186	68.48%
Interest Income	0	96	830	(830)	100.00%
<b>TOTAL REVENUES</b>	<b>\$705,000</b>	<b>\$61,005</b>	<b>\$483,644</b>	<b>\$221,356</b>	<b>68.60%</b>

ROLLOVER PRIOR ENCUMBRANCES	\$4,149	\$4,149	\$4,149
APPROPRIATION FROM RESERVES	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$709,149</b>	<b>\$65,154</b>	<b>\$487,793</b>
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$822,963	\$53,430	\$459,673	\$8,705	\$354,585	55.86%
<b>TOTAL EXPENDITURES</b>	<b>\$822,963</b>	<b>\$53,430</b>	<b>\$459,673</b>	<b>\$8,705</b>	<b>\$354,585</b>	<b>55.86%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$113,814)</b>	<b>\$11,724</b>	<b>\$28,120</b>
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**EQUIPMENT SERVICE FUND SUMMARY  
5/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Equipment Service	\$11,989,099	\$999,074	\$7,992,803	\$3,996,296	66.67%	
Rental/Replacement Other	0	0	0	0	100.00%	
Total	\$11,989,099	\$999,074	\$7,992,803	\$3,996,296	66.67%	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$1,243	\$15,520	(\$15,520)	100.00%	
Other Miscellaneous	19,680	0	3,067	16,613	15.58%	
Total	\$19,680	\$1,243	\$18,587	\$1,093	94.45%	
<b><u>OTHER REVENUE</u></b>	\$222,504	\$68	\$465,264	(\$242,760)	209.10%	
<b>TOTAL REVENUES</b>	\$12,231,283	\$1,000,385	\$8,476,654	\$3,754,629	69.30%	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$470,219	\$470,219	\$470,219			
<b>APPROPRIATION FROM RESERVES</b>	243,226	0	243,226			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$12,944,728	\$1,470,604	\$9,190,100			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,683,981	\$739,583	\$4,929,430	\$880,535	\$1,874,016	64.15%
Equipment Replacement	8,491,693	520,854	7,125,777	744,892	621,024	83.91%
Special Replacement - Fire	73,955	4,080	67,882	4,512	1,561	91.79%
Replace Golf Carts - Ratliff Ranch	243,227	0	243,226	0	1	100.00%
<b>TOTAL EXPENDITURES</b>	\$16,492,856	\$1,264,518	\$12,366,316	\$1,629,938	\$2,496,602	74.98%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>		(\$3,548,128)	\$206,086	(\$3,176,216)		

**INFORMATION TECHNOLOGY FUND SUMMARY**  
**5/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Rental Radio/Elect Equipment	\$396,488	\$33,015	\$264,428	\$132,060	66.69%
Technology Charges	2,864,762	238,721	1,909,878	954,884	66.67%
Internet Charges	62,235	0	62,235	0	100.00%
Total	\$3,323,485	\$271,736	\$2,236,541	\$1,086,944	67.30%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	\$0	\$145	\$623	(\$623)	100.00%
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%
Total	\$0	\$145	\$623	(\$623)	100.00%
<b>TOTAL REVENUES</b>	\$3,323,485	\$271,881	\$2,237,164	\$1,086,321	67.31%
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0		
<b>APPROPRIATION FROM RESERVES</b>	0	0	0		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$3,323,485	\$271,881	\$2,237,164		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,348,800	\$106,824	\$737,046	\$0	\$611,754	54.64%
Supplies And Materials	356,032	3,688	233,656	15,852	106,524	65.63%
Other Services	448,441	10,281	120,391	8,500	319,550	26.85%
Maintenance	664,389	4,292	271,030	21,151	372,209	40.79%
Capital Outlay	201,422	30,544	108,575	11,590	81,257	53.90%
<b>TOTAL EXPENDITURES</b>	\$3,019,084	\$155,628	\$1,470,699	\$57,092	\$1,491,293	241.82%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	\$304,401	\$116,253	\$766,466			

**RISK MANAGEMENT FUND SUMMARY  
5/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>INSURANCE RECOVERIES</u></b>					
MD Self Funding Insurance	\$7,675,560	\$638,368	\$5,105,682	\$2,569,878	66.52%
Life Insurance	96,000	8,620	69,485	26,515	72.38%
General Liability	890,000	73,151	585,270	304,730	65.76%
W/Comp Insurance	1,100,000	114,382	894,577	205,423	81.33%
Drug Card Rebate	0	0	6,475	(6,475)	0.00%
Chamber Insurance Premium	135,000	11,634	89,503	45,497	66.30%
Flu Shot Reimbursement	0	0	1,420	(1,420)	0.00%
Total	\$9,896,560	\$846,155	\$6,752,412	\$3,144,148	68.23%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	0	878	7,624	(7,624)	100.00%
Other Revenue	0	0	1	(1)	0.00%
Claim Recovery	44,300	306	86,248	(41,948)	194.69%
Total	\$44,300	\$1,183	\$93,872	(\$49,572)	211.90%
<b>TOTAL REVENUES</b>	<b>\$9,940,860</b>	<b>\$847,338</b>	<b>\$6,846,285</b>	<b>\$3,094,575</b>	<b>68.87%</b>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$24,084</b>	<b>\$24,084</b>	<b>\$24,084</b>		
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$9,964,944</b>	<b>\$871,422</b>	<b>\$6,870,369</b>		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$889,976	\$75,472	\$592,278	\$1,102	\$296,595	66.55%
General Liability	849,680	22,332	592,103	0	257,577	69.69%
W/Comp Insurance	657,220	43,735	554,484	0	102,736	84.37%
MD Self Funding Insurance	6,650,484	684,732	4,569,950	37,482	2,043,051	68.72%
Health & Wellness	245,679	14,908	135,138	7,541	102,999	55.01%
Health Clinic	429,901	48,771	274,836	50,232	104,833	63.93%
<b>TOTAL EXPENDITURES</b>	<b>\$9,722,940</b>	<b>\$889,952</b>	<b>\$6,718,791</b>	<b>\$96,358</b>	<b>\$2,907,792</b>	<b>69.10%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$242,004</b>	<b>(\$18,530)</b>	<b>\$151,578</b>
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<u>Pending Claims:</u>	<u>2013 LIABILITY</u>	<u>2012 AVERAGE</u>	<u>VARIANCE</u>
Medical	\$715,477	\$568,857	(\$146,620)
General Liability	67,350	31,674	(35,676)
Worker's Compensation	1,305,110	1,490,514	185,404
Totals:	\$2,087,937	\$2,091,045	\$3,108

**CONVENTIONS AND VISITORS FUND SUMMARY**  
**5/31/2013**

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$121,478	\$4,116,521	(\$916,521)	128.64%
Interest Income	0	1,570	12,032	(12,032)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$3,200,000</b>	<b>\$123,048</b>	<b>\$4,128,554</b>	<b>(\$928,554)</b>	<b>129.02%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$118,930	\$118,930	\$118,930
<b>APPROPRIATION FROM RESERVES</b>	16,500	0	16,500

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$3,335,430</b>	<b>\$241,978</b>	<b>\$4,263,984</b>
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$5,500	\$0	\$0	100.00%
Convention & Visitors	934,832	0	701,124	0	233,708	75.00%
Odessa Council for the Arts	400,000	0	211,188	0	188,813	52.80%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	80,000	0	80,000	0	0	100.00%
Main Street - Hotel Study	16,500	0	16,500	0	0	100.00%
Heritage Holiday	17,200	0	17,200	0	0	100.00%
Black Heritage Council	25,000	0	25,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Junior League of Odessa	12,000	0	11,830	0	170	98.59%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	160,000	0	75,000	0	85,000	46.88%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Texas Nonprofit Theatres	10,000	0	0	0	10,000	0.00%
Friends of Ector Theatre	35,000	2,368	23,979	0	11,021	68.51%
RHO IOTA Omega Education Fund	25,000	0	973	0	24,027	3.89%
Ratliff Golf Marketing Plan	112,269	10,990	73,206	39,059	4	65.21%
Starbright Village Decorations	125,000	0	102,547	0	22,453	82.04%
Colores Production	21,000	21,000	21,000	0	0	100.00%
Fall Fun Festival	31,463	0	31,463	0	0	100.00%
Odessa Roughnecks	25,000	0	0	0	25,000	0.00%
West Texas Track Club	40,000	0	0	0	40,000	0.00%
Crossroads Marathon	25,000	0	22,049	0	2,951	88.20%
Texas Tours Entertainment	40,000	0	40,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	0	15,350	0	84,650	15.35%
Odessa Links	20,000	0	0	0	20,000	0.00%
Rock the Desert	55,198	0	0	0	55,198	0.00%
Collection Admin Fee	9,165	763	6,113	0	3,052	66.70%
<b>TOTAL EXPENDITURES</b>	<b>\$2,585,127</b>	<b>\$35,121</b>	<b>\$1,565,022</b>	<b>\$39,059</b>	<b>\$981,046</b>	<b>60.54%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$750,303</b>	<b>\$206,857</b>	<b>\$2,698,962</b>			

**GOLF COURSE FUND SUMMARY**  
**5/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Weekday Fee	\$154,800	\$27,681	\$111,504	\$43,296	72.03%
Weekend Fee	239,700	20,990	106,013	133,687	44.23%
Senior Fee	51,000	4,532	25,073	25,927	49.16%
Range Token	37,700	7,140	34,886	2,814	92.54%
Twilight Weekday Fee	50,000	1,580	15,775	34,225	31.55%
Twilight Weekend Fee	23,000	2,413	22,197	803	96.51%
Tournament Fees/Lessons	100	0	114	(14)	113.96%
Pro Shop Sales	250,000	44,549	192,761	57,239	77.10%
Grill Rental	32,000	0	29,883	2,117	93.38%
18-Hole Cart Fees	6,000	829	16,045	(10,045)	0.00%
Half Cart - 18 Hole Fee	295,400	35,357	172,754	122,646	58.48%
Half Cart - 9 Hole Fees	28,000	4,057	21,593	6,407	77.12%
Other Revenue	137,300	15,655	110,310	26,990	80.34%
Total	<u>\$1,305,000</u>	<u>\$164,784</u>	<u>\$858,908</u>	<u>\$446,092</u>	<u>65.82%</u>
<b><u>MISCELLANEOUS</u></b>					
Interest Income	\$0	\$0	\$0	\$0	0.00%
Miscellaneous Income	0	0	80	(80)	0.00%
Total	<u>\$0</u>	<u>\$0</u>	<u>\$80</u>	<u>(80)</u>	<u>0.00%</u>
<b><u>TRANSFER IN - FROM GENERAL FUND</u></b>	\$200,000	\$0	\$0	\$200,000	0.00%
<b>TOTAL REVENUES</b>	<u>\$1,505,000</u>	<u>\$164,784</u>	<u>\$858,988</u>	<u>\$646,012</u>	<u>57.08%</u>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$4,125	\$4,125	\$4,125		
<b>APPROPRIATION FROM RESERVES</b>	0	0	0		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$1,509,125</u>	<u>\$168,909</u>	<u>\$863,113</u>		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$580,784	\$48,421	\$376,856	\$0	\$203,928	64.89%
Supplies And Materials	230,008	38,456	213,873	33,267	(17,132)	92.98%
Utilities	140,308	4,780	63,660	752	75,897	45.37%
Other Services	478,728	33,570	333,394	9,604	135,730	69.64%
<b>TOTAL EXPENDITURES</b>	<u>\$1,429,828</u>	<u>\$125,227</u>	<u>\$987,783</u>	<u>\$43,623</u>	<u>\$398,423</u>	<u>69.08%</u>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>\$79,297</u>	<u>\$43,682</u>	<u>(\$124,669)</u>			

<b>Rounds Per Month:</b>	<u>2012-13</u>	<u>2011-12</u>
March	3,312	2,919
April	4,118	4,150
May	4,539	4,330
Totals:	<u>11,969</u>	<u>11,399</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
5/31/2013**

<b><u>REVENUES BY CATEGORY</u></b>	<b><u>2012-13 BUDGET</u></b>	<b><u>CURRENT PERIOD</u></b>	<b><u>YTD</u></b>	<b><u>REMAINING BALANCE</u></b>	<b><u>YTD AS % OF BUDGET</u></b>
CDBG Revenue	\$799,585	181,936	\$527,412	\$272,173	65.96%
Program Income	0	896	8,789	(8,789)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
<b>Total Revenues</b>	<b>\$799,585</b>	<b>\$182,832</b>	<b>\$536,201</b>	<b>\$263,384</b>	<b>67.06%</b>

<b><u>PROJECTS IN PROGRESS</u></b>	<b><u>2012-13 BUDGET</u></b>	<b><u>CURRENT PERIOD</u></b>	<b><u>EXPENDED YTD</u></b>	<b><u>ENCUMB</u></b>	<b><u>REMAINING BALANCE</u></b>	<b><u>ACTUAL YTD AS % OF BUDGET</u></b>
<b><u>2012-13 Funding</u></b>						
Boys and Girls Club - Woodson	10,000	0	0	0	10,000	0.00%
Odessa Affordable Housing	40,000	0	4,000	0	36,000	10.00%
Demolition	147,041	1,374	115,765	1,500	29,776	78.73%
Main Street Façade Impr.	10,000	0	0	0	10,000	0.00%
Vacant Lot Clearance	15,000	6,061	11,856	0	3,144	79.04%
Meals on Wheels	25,000	3,729	23,944	0	1,056	95.78%
Rehab	191,709	9,148	70,516	640	120,553	36.78%
Code Enforcement	230,353	6,247	66,737	1,249	162,367	28.97%
CDBG Admin	160,098	12,074	89,934	693	69,472	56.17%
<b>2013 Funds Total</b>	<b>\$829,201</b>	<b>\$38,633</b>	<b>\$382,752</b>	<b>\$4,081</b>	<b>\$442,368</b>	<b>46.16%</b>

**CARRYOVER PROJECTS**

<b><u>2011-12 Funding</u></b>						
Main Street Façade Impr.	372	0	0	0	372	0.00%
Rehab	192,141	25,678	63,146	0	128,995	32.86%
Code Enforcement	44,343	10,036	29,476	1,000	13,867	66.47%
CDBG Admin	54,739	4,033	20,185	0	34,554	36.87%
<b>2012 Funds Total</b>	<b>\$291,595</b>	<b>\$39,747</b>	<b>\$112,807</b>	<b>\$1,000</b>	<b>\$177,788</b>	<b>38.69%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY**  
**5/31/2013**

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b>Fund <u>COMPLETED PROJECTS</u></b>						
<b><u>2012-13 Funding</u></b>						
BP Centers (MHMR)	75,000	0	75,000	0	0	100.00%
	<u>\$75,000</u>	<u>\$0</u>	<u>\$75,000</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
<b><u>2011-12 Funding</u></b>						
Demolition	18,903	0	18,903	0	0	100.00%
Vacant Lot Clearance Program	3,233	0	3,233	0	0	100.00%
	<u>\$22,136</u>	<u>\$0</u>	<u>\$22,136</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
<b><u>2010-11 Funding</u></b>						
Rehab	111,285	0	111,285	0	0	100.00%
Code Enforcement	1,350	0	1,350	0	0	100.00%
	<u>\$112,635</u>	<u>\$0</u>	<u>\$112,635</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
<b>TOTAL PROJECTS</b>	<u><u>\$1,330,567</u></u>	<u><u>\$78,381</u></u>	<u><u>\$705,330</u></u>	<u><u>\$5,081</u></u>	<u><u>\$620,156</u></u>	<u><u>53.01%</u></u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
5/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2010-11 ALLOCATION	\$111,285	\$0	\$109,862	\$0	\$1,423	98.72%
D FUENTEZ/400 N AMBURGEY	\$52,396	\$0	\$52,396	\$0	\$0	100.00%
E REYNOLDS/1317 CLIFFORD	55,568	0	55,568	0	0	100.00%
C DIAZ/804 JETER	1,898	0	1,898	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$109,862</u>	<u>\$0</u>	<u>\$109,862</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$1,423</u>					
2011-12 ALLOCATION	\$192,141	\$25,678	\$54,435	\$0	\$137,706	28.33%
R SCHMAUCH/2116 W 8TH	\$4,369	\$0	\$4,369	\$0	\$0	100.00%
D FUENTEZ/400 N AMBURGEY	32	0	32	0	0	100.00%
B. CAULFIELD/326 BUNCHE AVE	14,262	0	14,262	0	0	100.00%
E REYNOLDS/1317 CLIFFORD	10,094	0	10,094	0	0	100.00%
C. DOMINGUEZ/134 W ODESSA	25,678	25,678	25,678	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$54,435</u>	<u>\$25,678</u>	<u>\$54,435</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$137,706</u>					
2012-13 ALLOCATION	\$90,447	\$0	\$0	\$0	\$90,447	0.00%
	0	0	0	0	0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$90,447</u>					
<b>Total Allocation Balance</b>	<u>\$229,577</u>					

**HOME GRANT FUND SUMMARY**  
**5/31/2013**

**REVENUES BY FUND YEAR**

	<u>2012-13</u>	<u>CURRENT</u>		<u>REMAINING</u>	<u>YTD AS %</u>
	<u>OUTSTANDING</u>	<u>PERIOD</u>	<u>YTD</u>	<u>BALANCE</u>	<u>OF BUDGET</u>
Revenues 2012 Funds	\$228,117	\$0	\$183,374	\$44,743	80.39%
Program Income	0	1,161	14,500	(14,500)	100.00%
<b>Total</b>	<b>\$228,117</b>	<b>\$1,161</b>	<b>\$197,875</b>	<b>\$30,242</b>	<b>86.74%</b>

**EXPENDITURES BY PROJECTS**

	<u>2012-13</u>	<u>CURRENT</u>	<u>EXPENDED</u>		<u>REMAINING</u>	<u>ACTUAL</u>
	<u>BUDGET</u>	<u>PERIOD</u>	<u>YTD</u>	<u>ENCUMB</u>	<u>BALANCE</u>	<u>YTD AS %</u>
						<u>OF BUDGET</u>
<b>2004 Funds</b>						
Infill/Construction Program	\$65,721	\$2,351	\$65,721	\$0	\$0	100.00%
<b>Total 2005 Projects</b>	<b>\$65,721</b>	<b>\$2,351</b>	<b>\$65,721</b>	<b>\$0</b>	<b>\$0</b>	<b>100.00%</b>
<b>2008 Funds</b>						
Administration	\$4,954	\$0	\$2,192	\$0	\$2,762	44.26%
Infill / Construction Program	159,787	39,762	(50,238)	0	210,025	-31.44%
<b>Total 2009 Projects</b>	<b>\$164,741</b>	<b>\$39,762</b>	<b>(\$48,045)</b>	<b>\$0</b>	<b>\$212,786</b>	<b>-29.16%</b>
<b>2009 Funds</b>						
Administration	\$44,025	\$0	\$9,967	\$0	\$34,058	22.64%
First Time Homebuyer Assistance	24,336	0	24,336	0	0	100.00%
<b>Total 2010 Projects</b>	<b>\$68,361</b>	<b>\$0</b>	<b>\$34,303</b>	<b>\$0</b>	<b>\$34,058</b>	<b>50.18%</b>
<b>2010 Funds</b>						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	185,597	0	22,509	0	163,088	12.13%
CHDO Designation	90	0	90	0	0	100.00%
<b>Total 2011 Projects</b>	<b>\$231,616</b>	<b>\$0</b>	<b>\$22,599</b>	<b>\$0</b>	<b>\$209,017</b>	<b>9.76%</b>
<b>2011 Funds</b>						
Administration	\$31,109	\$0	\$0	\$0	\$31,109	0.00%
Rehab Projects	126,511	0	104,168	0	22,343	82.34%
CHDO Designation	65,621	0	65,621	0	0	100.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
<b>Total 2012 Projects</b>	<b>\$401,325</b>	<b>\$0</b>	<b>\$169,789</b>	<b>\$0</b>	<b>\$231,536</b>	<b>42.31%</b>
<b>2012 Funds</b>						
Administration	\$22,811	\$377	\$3,066	\$0	\$19,745	13.44%
Rehab Projects	171,088	0	0	0	171,088	0.00%
CHDO Designation	34,218	0	0	0	34,218	0.00%
<b>Total 2013 Projects</b>	<b>\$228,117</b>	<b>\$377</b>	<b>\$3,066</b>	<b>\$0</b>	<b>\$225,051</b>	<b>1.34%</b>
<b>TOTAL HOME GRANT PROJECTS</b>	<b>\$1,159,881</b>	<b>\$42,490</b>	<b>\$247,433</b>	<b>\$0</b>	<b>\$912,448</b>	<b>21.33%</b>

**HOME GRANT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
5/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2011-12 ALLOCATION</b>	\$126,511	\$0	\$101,382	\$0	\$25,129	80.14%
E ONTIVEROS/416 ANN	34,133	0	34,133	0	0	100.00%
E REYNOLDS/1317 CLIFFORD	(350)	0	(350)	0	0	100.00%
M WASHINGTON/12 DOBBS	67,599	0	67,599	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$101,382</u>	<u>\$0</u>	<u>\$101,382</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$25,129</u>					
<b>2012-13 ALLOCATION</b>	\$171,088	\$0	\$0	\$0	\$171,088	0.00%
	0	0	0	0	0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$171,088</u>					
<b>Total Allocation Balance</b>	<u><u>\$196,217</u></u>					

**FY 2012-13  
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT</u>	<u>FY 2012-13 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2012-13 TOTAL SOURCES</u>
<b><u>Community Development:</u></b>					
Community Development Block Grants	NO	\$799,585	\$0	\$0	\$799,585
HOME Program	NO	228,117	0	0	228,117
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
Subtotal		<u>\$2,523,951</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,523,951</u>
<b><u>Fire</u></b>					
2012 Emergency Management Performance Grant (EMPG)	NO	75,066	0	0	75,066
FEMA - FMAG 2881 - 2011 Bates Field Fire	NO	3,437	0	0	3,437
Texas "J" RAC 2012 EMS/Trauma	NO	9,923	0	0	9,923
Texas "J" RAC 2013 EMS/Trauma	NO	12,400	0	0	12,400
Subtotal		<u>\$100,827</u>	<u>\$0</u>	<u>\$0</u>	<u>\$100,827</u>
<b><u>Municipal Court</u></b>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		<u>\$144,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$144,000</u>
<b><u>Police</u></b>					
911 District Dispatch	NO	\$165,000	\$0	\$0	\$165,000
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Bulletproof Vest Partnership Grant 2012	NO	5,180	2,680	2,500	10,360
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2012-13	NO	53,219	53,216	0	106,435
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2013	NO	42,000	0	0	42,000
Subtotal		<u>\$798,119</u>	<u>\$60,796</u>	<u>\$5,000</u>	<u>\$863,915</u>
<b><u>Public Works</u></b>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
PBRPC - Education (Keep Odessa Beautiful - KOB)	NO	9,800	0	0	9,800
Subtotal		<u>\$235,750</u>	<u>\$0</u>	<u>\$0</u>	<u>\$235,750</u>
<b>Total FY 2012-13 Approved Grants</b>		<u><u>\$3,802,646</u></u>	<u><u>\$60,796</u></u>	<u><u>\$5,000</u></u>	<u><u>\$3,868,442</u></u>

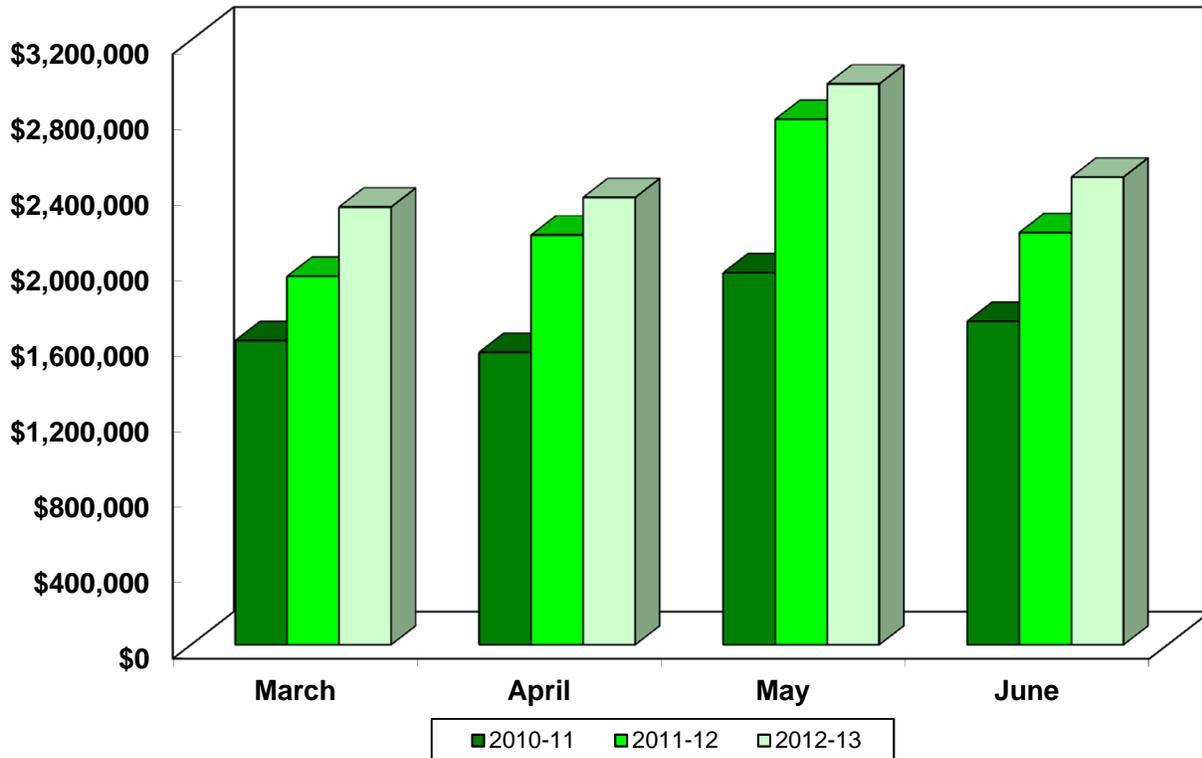
**GRANTS REQUIRING  
GENERAL FUND  
CASH MATCHES**

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	GENERAL FUND CASH MATCH THROUGH FY 2012-15
<b>Approved Grants Requiring Cash Match</b>						
Police:						
STEP Speed, ITC, SeatBelt Program	53,216					53,216
<b>Required City General Fund Cash Match for Approved Grants</b>	<u>\$53,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$53,216</u>
<b>Pending Grants Requiring Cash Match</b>						
Police:						
						-
Fire:						
						-
<b>Required City General Fund Cash Match for Pending Grants</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Required Total General Fund Cash Match for Approved and Pending Grants</b>	<u>\$53,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$53,216</u>

**MONTHLY FINANCIAL  
SUMMARY REPORT  
ECONOMIC INDICATORS**

# Sales Tax

## Actual Monthly Revenue



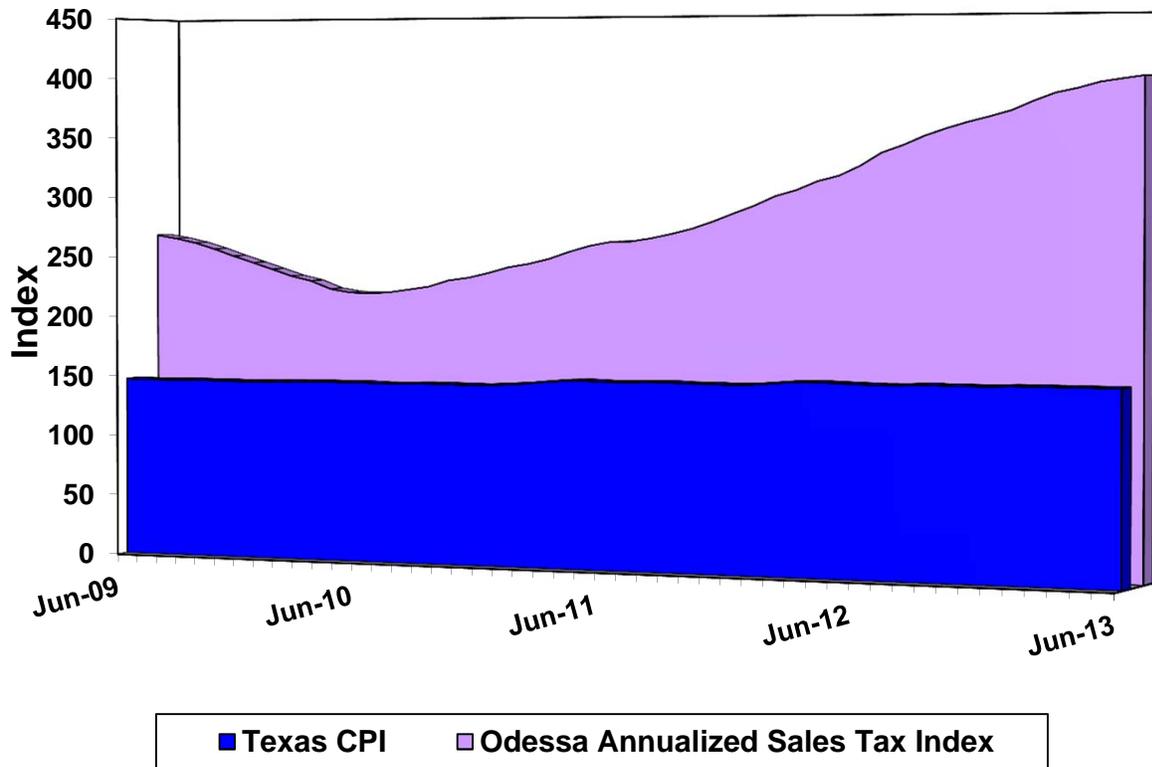
### Sales Tax Revenue

Sales tax of \$2,475,566.58 was reported in June 2013 for the City of Odessa. This represents an increase of 13.43% compared to receipts in June 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in April by businesses filing monthly returns, reported in May to the State, and received in June by the City of Odessa.

Above presents actual sales and use tax receipts for March through June for the years 2010-11, 2011-12 and 2012-13.

# Annualized Sales Tax Index

Compared To Texas Consumer Price Index

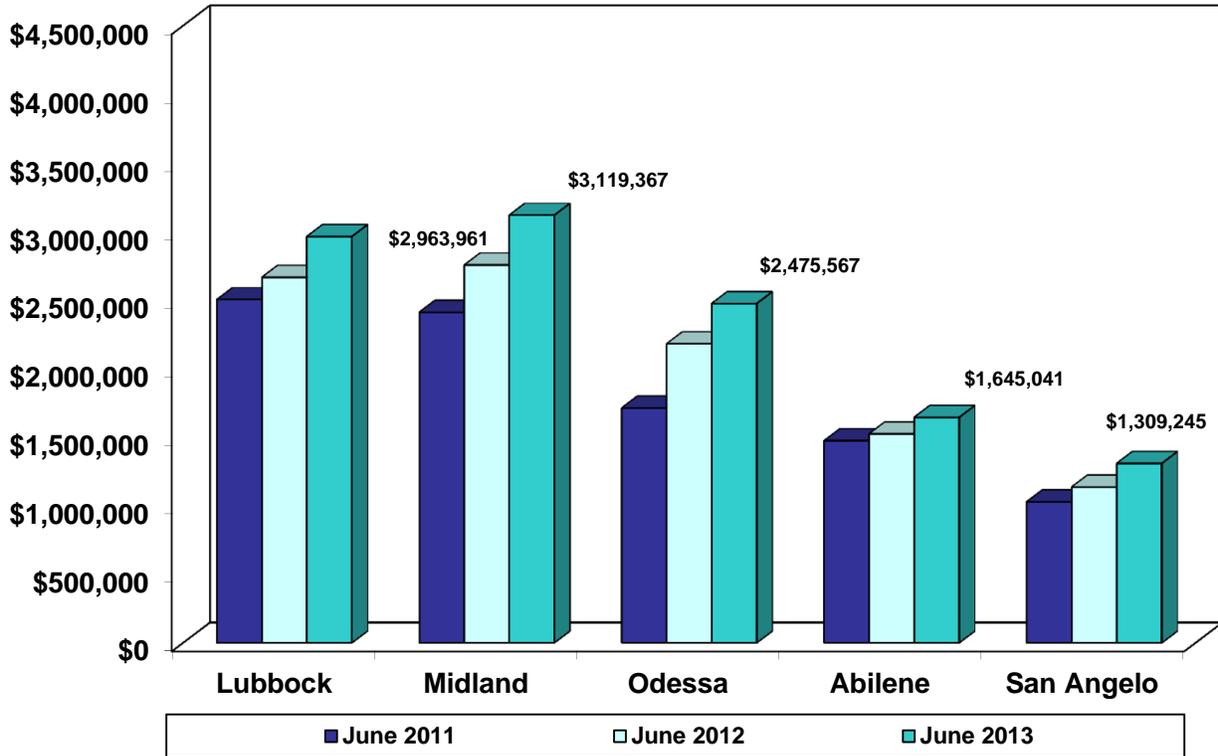


## Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since June 2009, the Texas CPI has increased 6.78% while Sales Tax Revenue for the City of Odessa has increased 49.89%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

# Sales Tax Comparison

## Odessa With Area Cities

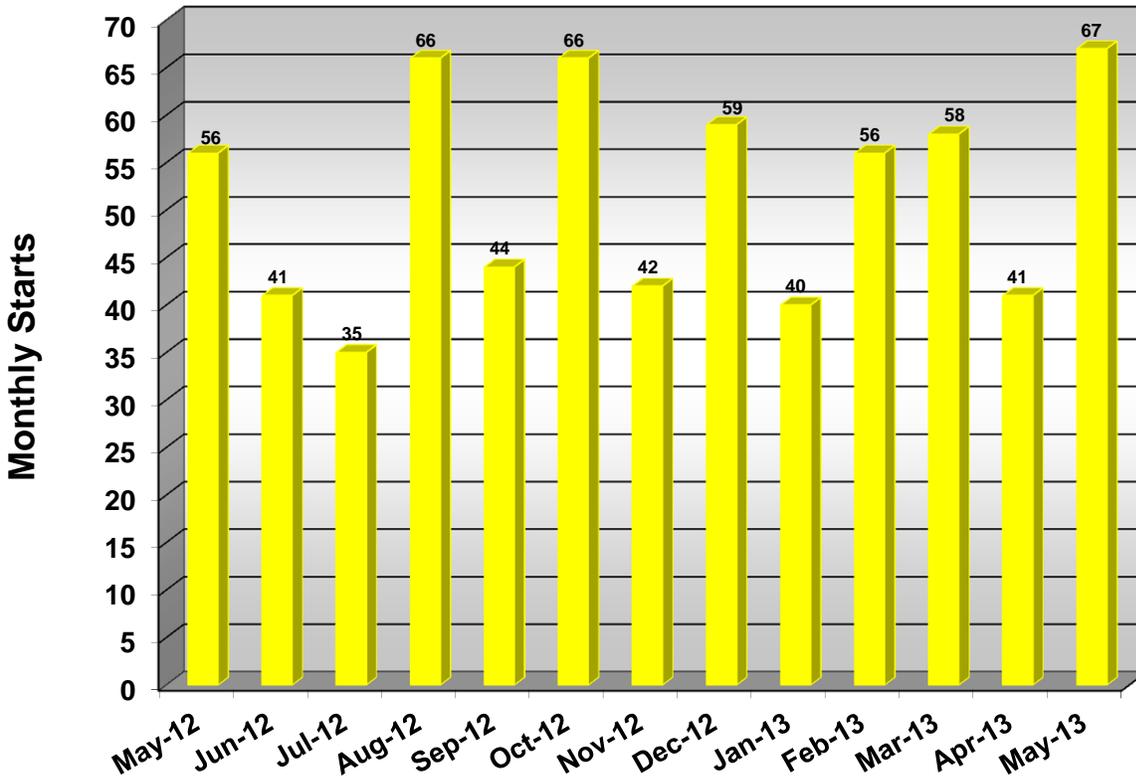


### Sales Tax Comparison

Illustrated above are receipts for June 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

# Single-Family Housing Starts

Last Thirteen Months

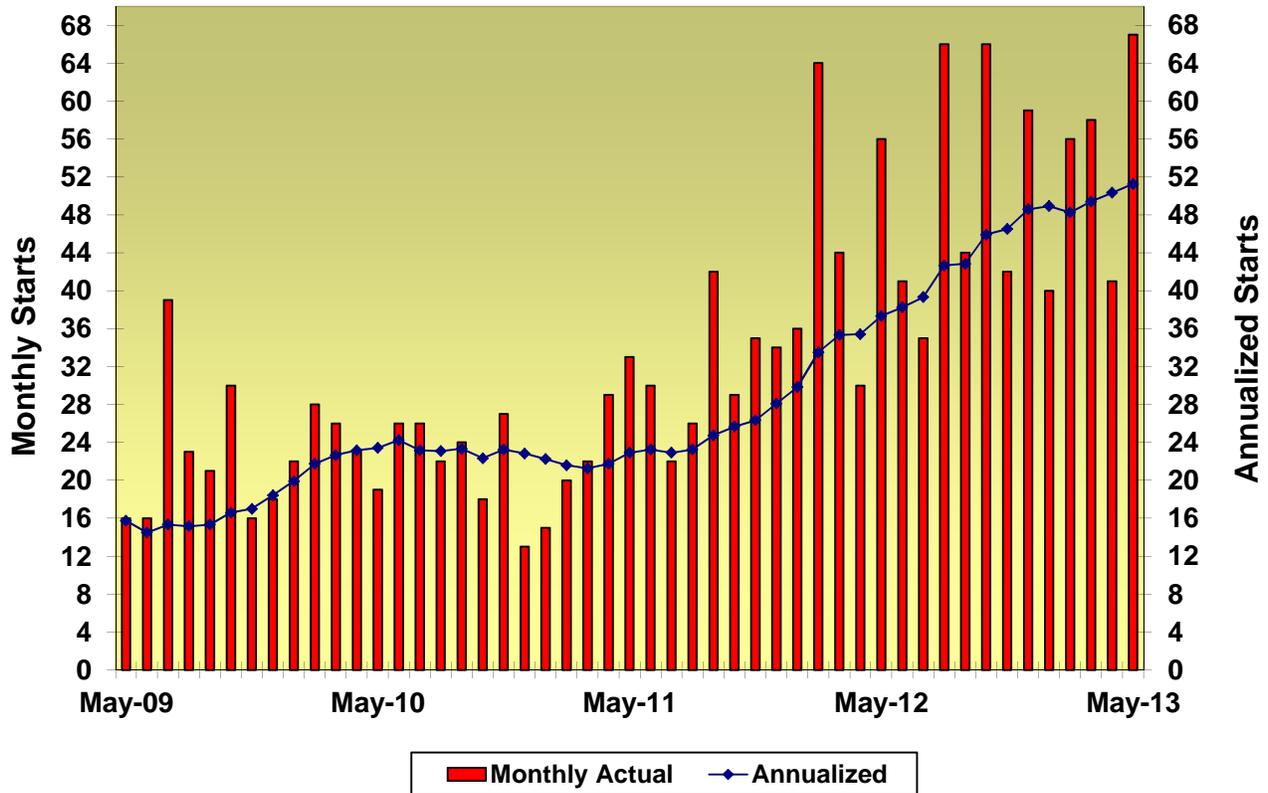


## Single-Family Housing

A total of sixty-seven single-family housing permits were issued in May 2013, a 16.42% increase compared to the number of permits issued in May 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

# Single-Family Housing Starts



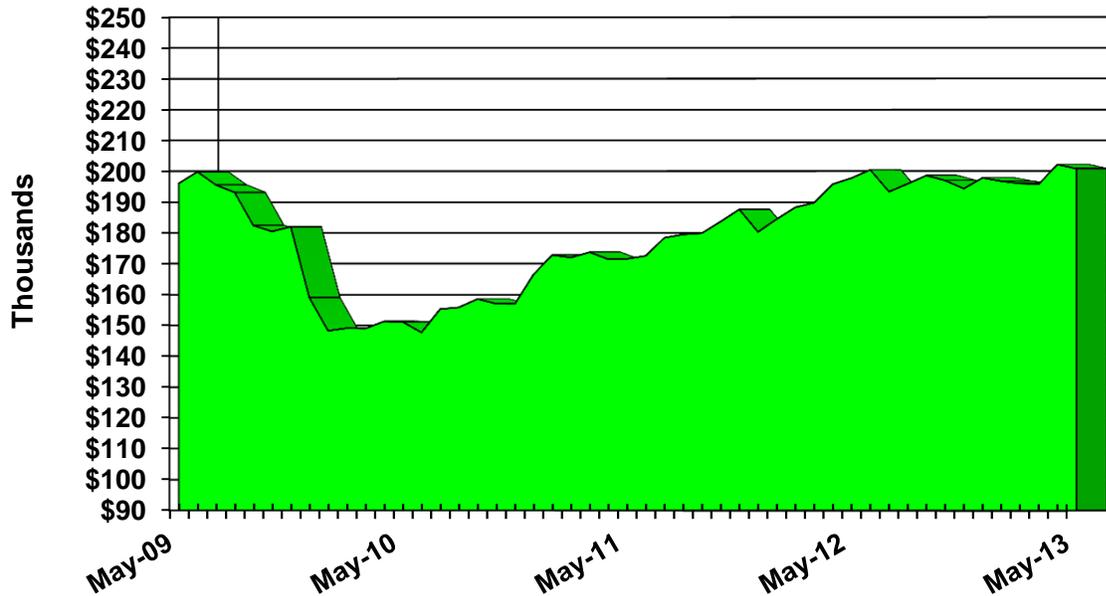
## Single-Family Housing Starts

In May 2013, sixty-seven single-family housing permits, representing a value of \$12,241,364 were issued. This is a 16.42% increase compared to the number of permits that were issued in May 2012. Annualized single-family housing starts of 50 represent a value of \$10,292,448.18.

The chart above shows actual single-family housing starts versus annualized housing starts for May 2009 through May 2013.

# Single-Family New Home Value

Annualized Average Declared Construction Value

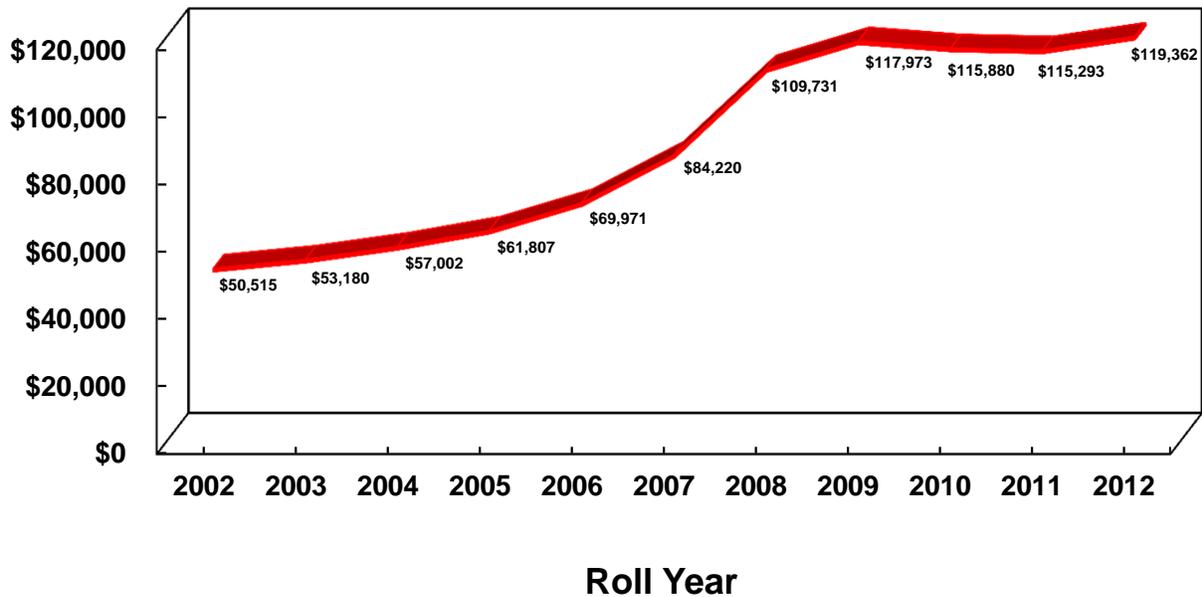


## Single-Family New Home Value

The annualized average declared construction value of new homes increased 1.55% to \$200,828 compared to the May 2012 value of \$197,764.

# Property Valuations

## Average Home Market Value

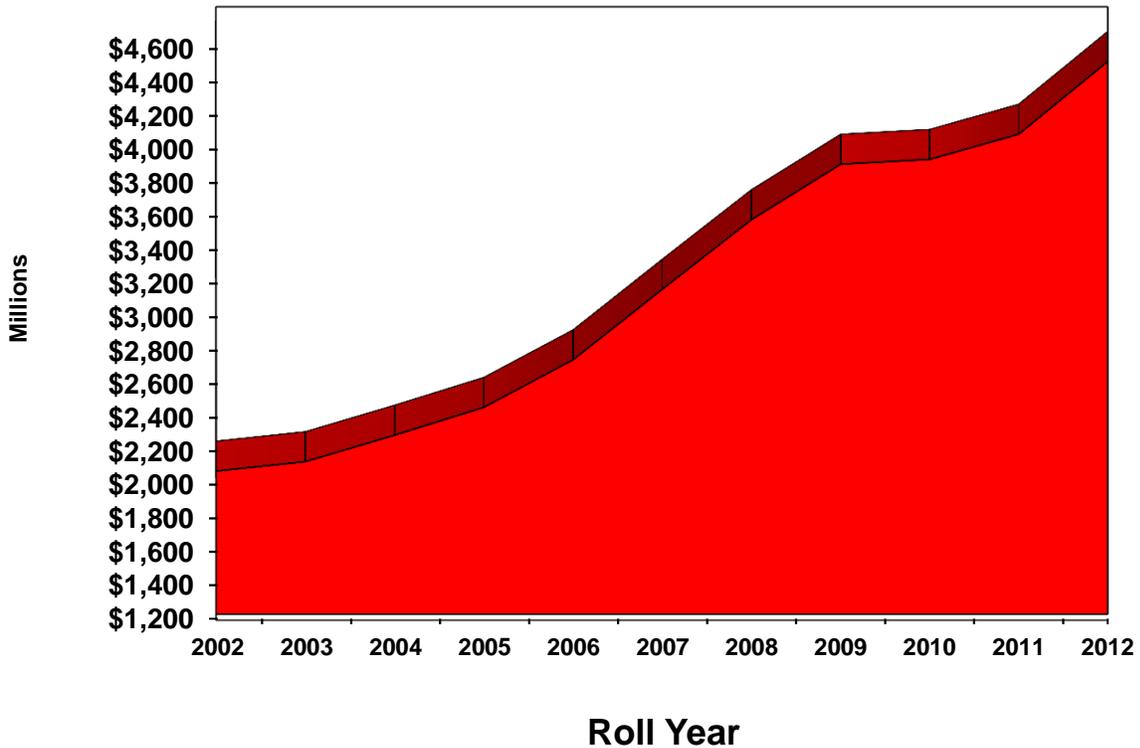


### Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2012 is \$119,362. This is an increase of approximately 3.53% compared to 2011 values. For this same time period, Assessed Valuations have risen 10.65%. Since 2002, the average home value has increased by 136.29%.

# Property Valuations

## Assessed Values

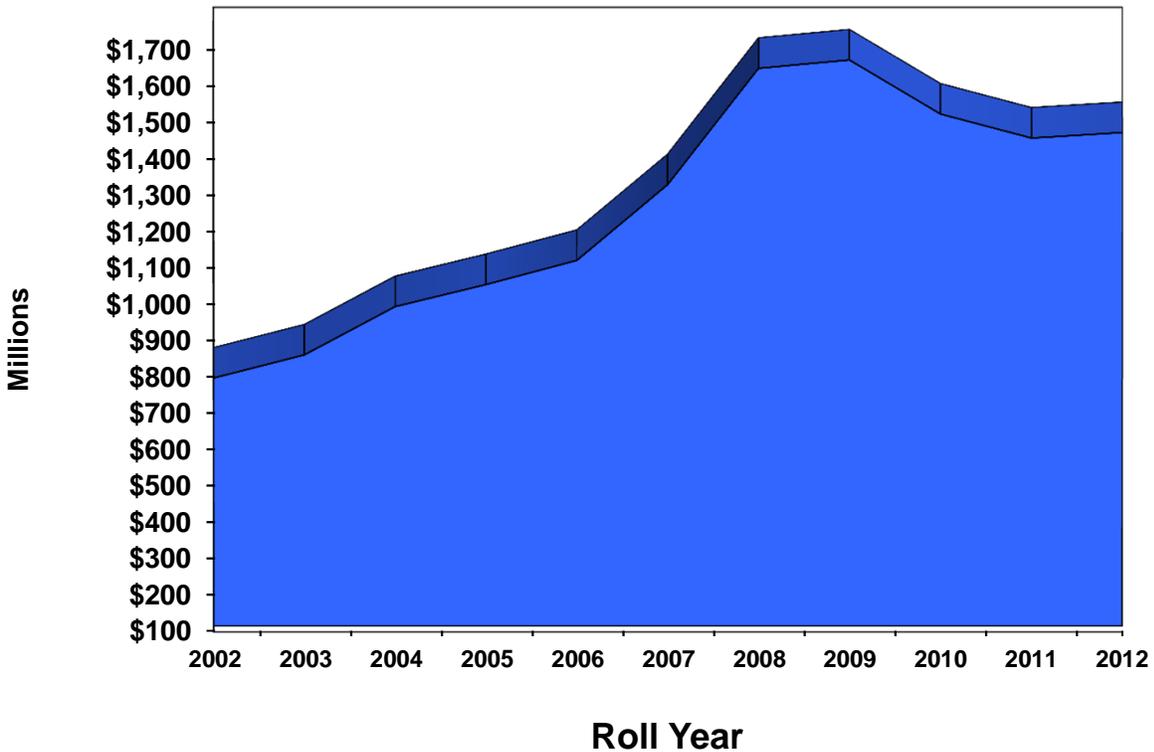


## Assessed Values

Assessed values subject to property taxation comprise 75.51% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2012 of \$4,488,813,872 reflect an increase of 10.65% over 2011 valuations.

# Property Valuations

## Exemptions

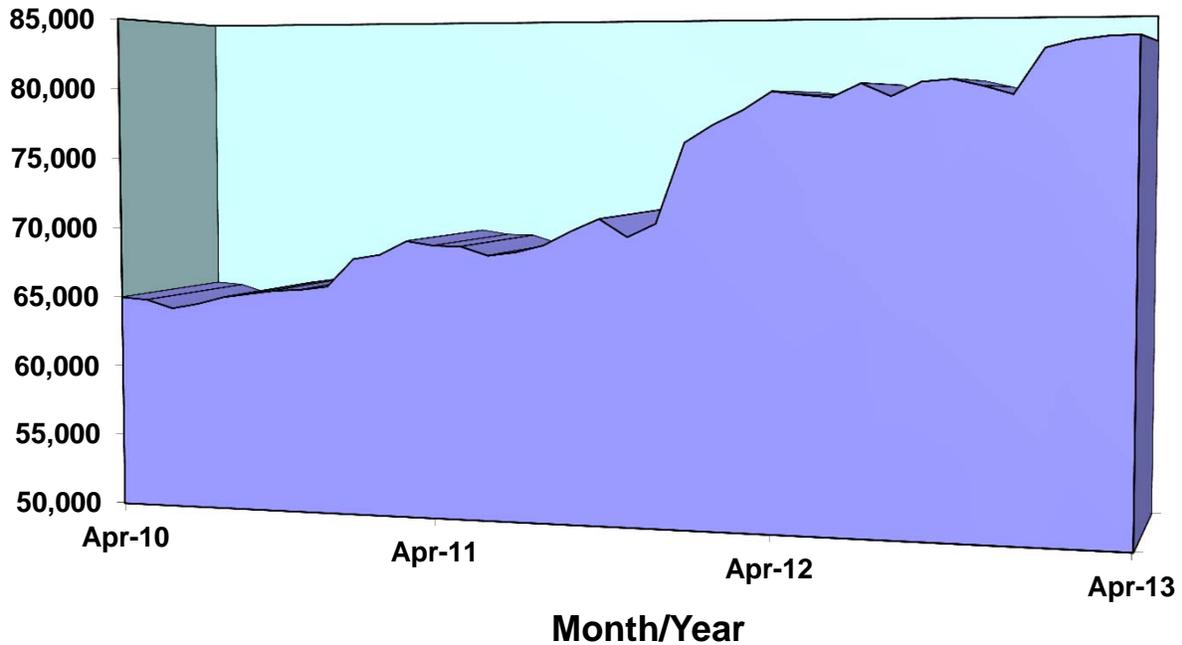


### Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 24.49% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2012 of \$1,455,997,639 have increased by 1.05% compared to 2011 valuations.

# Employment

## Ector County

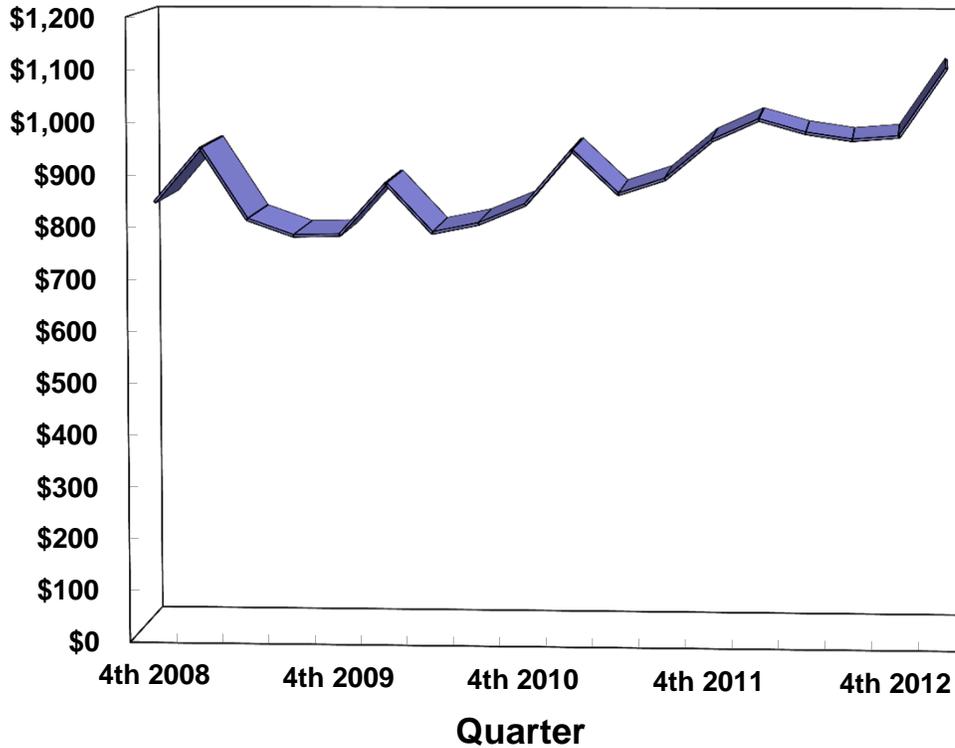


### Employment

The number of employed workers in Ector County equaled 65,020 in April 2010. By April 2013, that number increased to 83,288. This is an increase of 28.10% in employment in a three year period.

# Average Weekly Wage

## Ector County

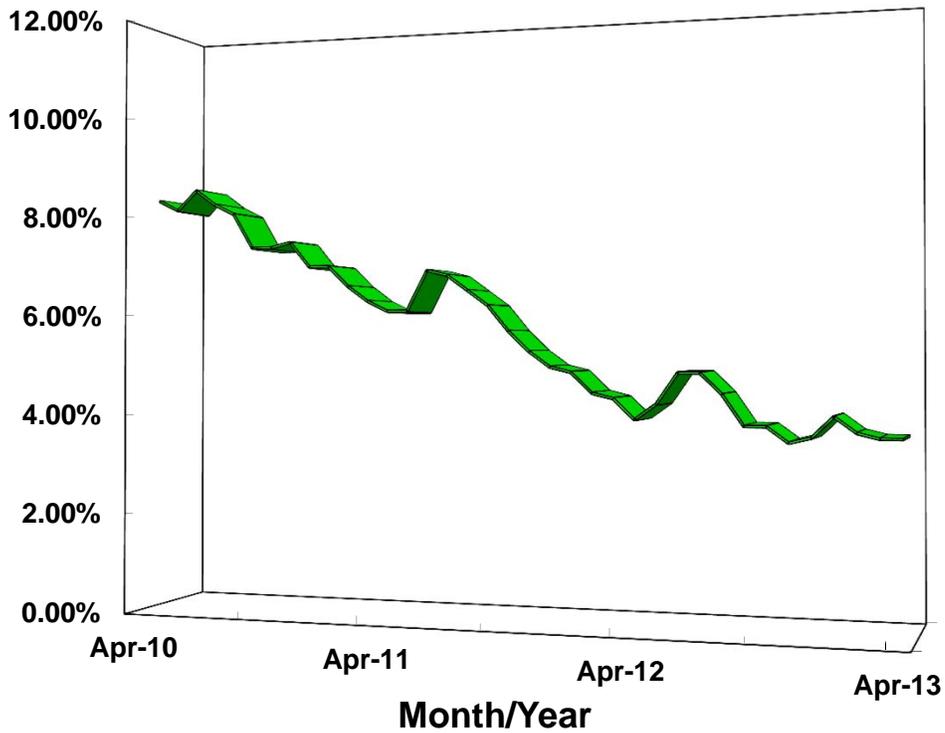


### Average Weekly Wage

The average weekly wage for Ector County in the 4th quarter of 2008 was \$947. At 4th quarter 2012, the average weekly wage had risen to \$1,105. This is an increase of 16.68% for Ector County in this four year period.

# Unemployment Rate

Ector County



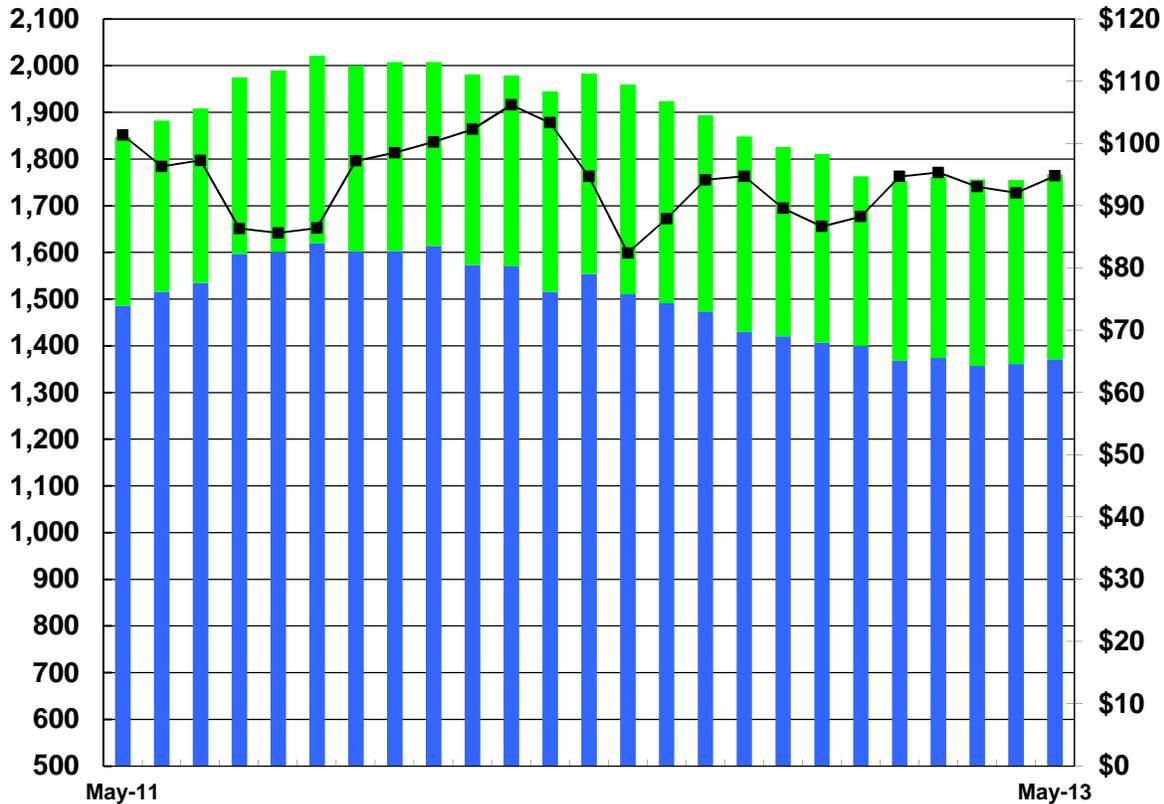
## Unemployment Rate

In April 2010, the unemployment rate was 8.40%. By April 2013, the unemployment rate had fallen to 3.7%. This represents a decrease in unemployment of 55.95% over a three year period.

# Active Rig Count

United States / West Texas  
with West Texas Intermediate Crude Oil Price Per Barrel

*\* All related data has been reported as of last Friday of each month \**



*Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal*

■ U.S. - Other   ■ W. Texas   ■ \$ Per Bar.

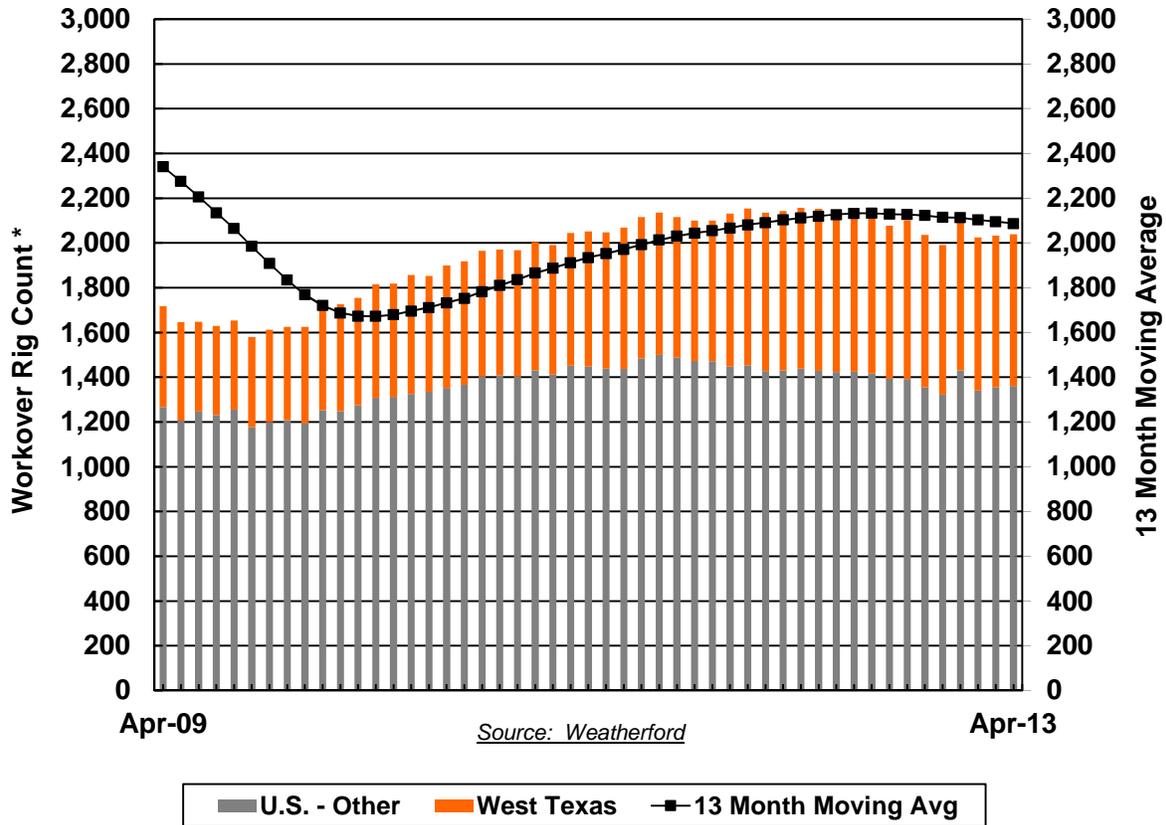
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
May '13	1,767	396	22.41%	\$94.80
Apr '13	1,755	394	22.45%	\$92.07
Mar '13	1,756	399	22.72%	\$93.05
Feb '13	1,762	388	22.02%	\$95.32
Jan '13	1,753	385	21.96%	\$94.69
Dec '12	1,763	363	20.59%	\$88.25
Nov '12	1,811	404	22.31%	\$86.66
Oct '12	1,826	406	22.23%	\$89.57
Sep '12	1,848	418	22.62%	\$94.72
Aug '12	1,894	422	22.28%	\$94.16
Jul '12	1,924	433	22.51%	\$87.93
Jun '12	1,959	449	22.92%	\$82.41
May '12	1,983	429	21.63%	\$94.70

(Updated 6/17/2013 with May data.)

# Workover Rig Count

United States / West Texas Region  
with 13 Month Moving Average

*\* All related data has been reported as of last day of each month \**



	Total US Rig Count	West TX Rig Count	West TX % of Total
Apr '13	2,039	678	33.25%
Mar '13	2,033	678	33.35%
Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%
Aug '12	2,130	714	33.52%
Jul '12	2,140	715	33.41%
Jun '12	2,139	716	33.47%
May '12	2,153	724	33.63%
Apr '12	2,157	718	33.29%

(Updated 6/17/2013 with April data.)