

CITY OF ODESSA
INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: James Zentner, Assistant City Manager
DATE: April 17, 2013
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for March 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

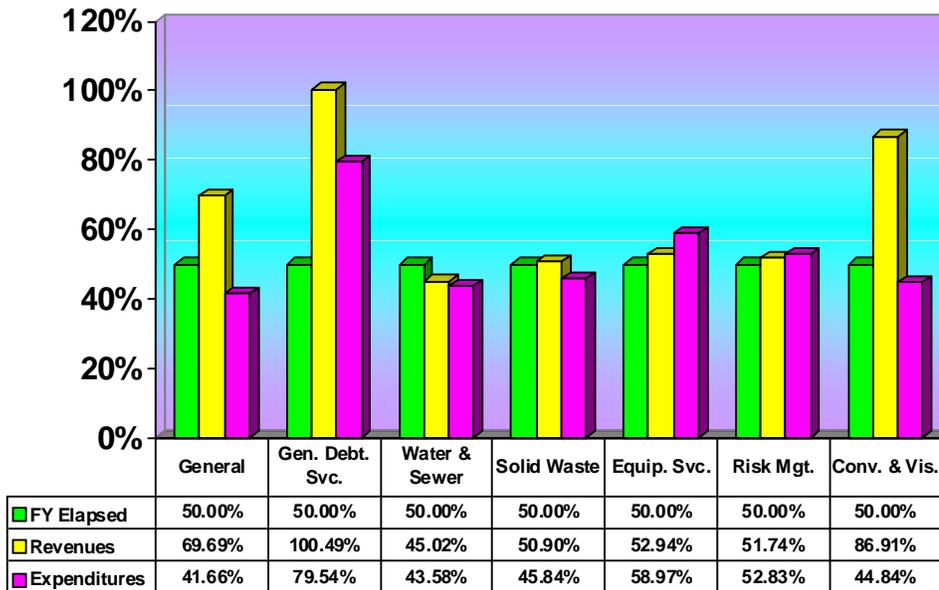
MONTHLY FINANCIAL SUMMARY REPORT

MARCH 2013

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND Year-to-Date Percent of Budget /50.00% Fiscal Year Elapsed



At the end of the sixth month with 50.00% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad valorem revenues in the General Debt Service Fund have been received. Water & Sewer are less than budget. Equipment Service revenues are greater than budget for the fiscal year elapsed. Solid Waste and Risk Management revenues are in line with budget. Convention and Visitors Fund revenues are showing a dramatic increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

MARCH 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of March, 50.00% of the fiscal year elapsed, General Fund revenues are \$49,354,352 or 69.69% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by \$4,164,330. In the prior year, year-to-date revenues were \$45,190,022 or 70.21% of anticipated revenues; and in fiscal year 2010-11, year-to-date revenues were \$40,907,245 or 68.78% of budgeted revenues.

**AD VALOREM TAXES
As a Percentage of Revenue
Year-to-Date Fiscal Year 2012-13**

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2012-13	\$19,187,788	\$18,783,972	97.90%
2011-12	\$17,399,025	\$16,962,131	97.49%
2010-11	\$16,796,749	\$16,117,663	95.96%
2009-10	\$16,646,749	\$15,741,815	94.56%
2008-09	\$16,128,642	\$15,571,086	96.54%
2007-08	\$14,708,649	\$14,222,170	96.69%
2006-07	\$14,363,343	\$13,861,033	96.50%

Year-to-date property tax revenue collections are \$18,783,972 or 97.90% of budgeted tax revenue and show an increase of \$1,821,841 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

MARCH 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General fund revenue, general Debt Service Fund collected \$2,907,949 for a combined tax collection of \$21,691,921. The combined tax collection for 2011-12 was \$19,920,674.

SALES TAX COLLECTIONS Fiscal Year 2012-13

	2011-12		2012-13		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,061,327	\$ 2,061,327	\$ 2,372,137	\$ 2,372,137	15.08%	15.08%
November	\$ 2,416,423	\$ 4,477,750	\$ 2,789,932	\$ 5,162,069	15.46%	15.28%
December	\$ 2,084,686	\$ 6,562,436	\$ 2,653,847	\$ 7,815,916	27.30%	19.10%
January	\$ 1,928,792	\$ 8,491,228	\$ 2,419,958	\$ 10,235,874	25.46%	20.55%
February	\$ 2,847,540	\$ 11,338,768	\$ 3,123,240	\$ 13,359,114	9.68%	17.82%
March	\$ 1,950,895	\$ 13,289,663	\$ 2,316,834	\$ 15,675,948	18.76%	17.96%
April	\$ 2,169,196	\$ 15,458,859	\$ 2,367,366	\$ 18,043,314	9.14%	16.72%

Sales tax revenue for fiscal year 2012-13 is projected at \$25,240,023. March 2013 sales tax revenue is \$2,316,834. On a percentage basis, the amount of current period sales tax revenue is up 9.14% over fiscal year 2011-12. When comparing year-to-date periods, the amount of sales tax revenue is up by \$2,584,455 or 16.72%. Please refer to page 15 of this report for an additional breakdown of General Fund revenues.

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$37,166,631 or 41.66% of the total budget. An additional \$5,305,410 has been encumbered. In the prior year, expenditures totaled \$29,748,898 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 16 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

MARCH 2013

BRIEF SUMMARY OF ALL FUNDS

Water and Sewer Fund

Water and Sewer revenues are up \$2,577,904 from last year. Total revenues to date for this fiscal year are \$20,223,511 or 45.02% of planned revenues. Water and Sewer revenues received last fiscal year were \$17,645,607. Expenditures for the Water and Sewer Fund total \$20,139,469 or 43.58% of their total budget in this fiscal year. An additional \$1,003,101 has been encumbered. For more revenue and expenditure information, please refer to page 21 of this report.

Solid Waste Fund

The Solid Waste revenues are \$5,291,460 or 50.90% of budget, while expenditures are \$4,943,493 or 45.84%. An additional amount of \$72,640 has been encumbered. For more information on revenues and expenditures, please refer to page 23 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$6,475,673 or 52.94% of estimated revenues. Paid expenditures are \$9,726,587 or 58.97% of budgeted expenditures. The outstanding encumbrances total \$2,835,717. For more revenue and expenditure information, please refer to page 25 of this report.

Risk Management Fund

Risk Management Fund revenues total \$5,143,003 or 51.74% of planned revenues. Risk Management Fund expenditures total \$5,136,733 or 52.83%, an increase of \$462,181 over the prior year. Expenditures of \$106,281 have also been encumbered. Pending claims are estimated at \$2,181,158. For more information on revenues and expenditures, please refer to page 27 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of March 2013, the City received \$2,780,967 of revenues or 86.91% of the budgeted revenues. Expenditures for this same fund totaled \$1,159,058 representing 44.84% of the budget. For more information on revenues and expenditures, please refer to page 28 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

3/31/2013

(In 000's)

	GENERAL FUND	GENERAL DEBT SERVICE FUND	WATER & SEWER FUND
Fund Balance Available 10/01/12	\$29,328	\$645	\$6,131
Appropriations from Reserves *	<u>(454)</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$28,874</u></u>	<u><u>\$645</u></u>	<u><u>\$6,131</u></u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,694	\$0	\$1,446
Appropriations from Reserves *	454	0	0
Actual Current YTD Revenues	<u>49,354</u>	<u>2,922</u>	<u>20,224</u>
TOTAL RESOURCES	\$66,502	\$2,922	\$21,670
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(37,167)</u>	<u>(2,313)</u>	<u>(20,154)</u>
Outstanding Encumbrances	<u>(5,305)</u>	<u>0</u>	<u>(1,003)</u>
TOTAL USES OF FUNDS	<u><u>(\$42,472)</u></u>	<u><u>(\$2,313)</u></u>	<u><u>(\$21,157)</u></u>
Total Resources less Total Uses	\$24,030	\$609	\$513
Fund Balance Available at Month End	<u><u>\$52,904</u></u>	<u><u>\$1,254</u></u>	<u><u>\$6,644</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>216</u></u>	<u><u>N/A</u></u>	<u><u>52</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
3/31/2013
(In 000's)

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/12	\$450	\$8,632	\$2,923	\$7,220
Appropriations from Reserves *	0	(243)	0	(17)
Remaining Fund Balance Available	\$450	\$8,389	\$2,923	\$7,204
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$187	\$470	\$24	\$119
Appropriations from Reserves *	0	243	0	17
Actual Current YTD Revenues	5,291	6,476	5,143	2,781
TOTAL RESOURCES	\$5,478	\$7,189	\$5,167	\$2,916
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(4,943)	(9,727)	(5,137)	(1,159)
Outstanding Encumbrances	(73)	(2,836)	(106)	(72)
TOTAL USES OF FUNDS	(\$5,016)	(\$12,562)	(\$5,243)	(\$1,231)
 Total Resources less Total Uses	 \$462	 (\$5,373)	 (\$76)	 \$1,685
 Fund Balance Available at Month End	 \$912	 \$3,016	 \$2,847	 \$8,889
 Fund Balance Equaled to				
Number of Operating Days **	31	67	107	1,255

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**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
MARCH 2013**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
March 1, 2013	\$130,138,164	\$130,138,164
March 31, 2013	\$125,823,833	\$125,823,833

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$4,266,797	\$4,266,797
from sales and,	\$8,605,341	\$8,605,341
from interest earnings.	\$24,213	\$24,213


Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
MARCH 1, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 03/01/13</u>	<u>BEGINNING FAIR 03/01/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.09%	Open	\$41,410,511	\$41,410,511	\$41,410,511
Logic - Pooled Funds	0.15%	Open	3,615,229	3,615,229	3,615,229
TexPool - 2000 Bond Funds	0.09%	Open	10,280	10,280	10,280
TexPool - Debt Service Funds	0.09%	Open	759,982	759,982	759,982
Logic - Debt Service funds	0.15%	Open	127,225	127,225	127,225
TexStar - Pooled Funds	0.10%	Open	37,572,171	37,572,171	37,572,171
Total Money Market Funds			\$83,495,399	\$83,495,399	\$83,495,399
Weighted Average Rate	0.06%				
Bank Certificates of Deposits					
WNB CDARS CD - 12 Months	0.30%	04/11/13	4,000,000	4,010,633	4,010,633
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,017,836	1,017,836
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,025,498	2,028,283	2,028,283
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,025,168	2,027,952	2,027,952
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,492,915	2,495,536	2,495,536
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,018,319	2,018,319	2,018,319
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,018,067	2,018,067	2,018,067
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,482,434	2,482,434
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,091,175	4,093,148	4,093,148
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,077,245	2,078,247	2,078,247
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,005,418	3,005,418
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,031,807	1,032,558	1,032,558
Total Bank Certificates of Deposit			\$28,274,419	\$28,308,430	\$28,308,430
Weighted Average Rate	0.13%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,033,182	\$10,033,182	\$10,033,182
Chase Business High Yield	0.15%	Open	6,284,106	6,284,106	6,284,106
AimBank	0.40%	Open	2,015,821	2,017,047	2,017,047
Total Savings			\$18,333,109	\$18,334,335	\$18,334,335
Weighted Average Rate	0.03%				
Grand Total					
Weighted Average Interest	0.22%		\$130,102,927	\$130,138,164	\$130,138,164
Weighted Average Maturity	50.34 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
MARCH 31, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 03/31/13</u>	<u>ENDING FAIR 03/31/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.10%	Open	\$36,434,529	\$36,434,529	\$36,434,529
Logic - Pooled Funds	0.15%	Open	3,615,702	3,615,702	3,615,702
TexPool - 2000 Bond Funds	0.10%	Open	10,281	10,281	10,281
TexPool - Debt Service Funds	0.10%	Open	1,401,000	1,401,000	1,401,000
Logic - Debt Service funds	0.15%	Open	127,242	127,242	127,242
TexStar - Pooled Funds	0.11%	Open	37,575,761	37,575,761	37,575,761
Total Money Market Funds			\$79,164,515	\$79,164,515	\$79,164,515
Weighted Average Rate	0.07%				
Bank Certificates of Deposits					
WNB CDARS CD - 12 Months	0.30%	04/11/13	4,000,000	4,011,655	4,011,655
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,018,225	1,018,225
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,029,748	2,029,748	2,029,748
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,029,417	2,029,417	2,029,417
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,496,914	2,496,914	2,496,914
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,019,433	2,019,433	2,019,433
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,019,181	2,019,181	2,019,181
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,483,066	2,483,066
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,095,930	4,095,930	4,095,930
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,079,659	2,079,659	2,079,659
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,006,270	3,006,270
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,032,953	1,032,953	1,032,953
Total Bank Certificates of Deposit			\$28,297,461	\$28,322,452	\$28,322,452
Weighted Average Rate	0.13%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,034,375	\$10,034,375	\$10,034,375
Chase Business High Yield	0.15%	Open	6,284,853	6,284,853	6,284,853
AimBank	0.37%	Open	2,017,638	2,017,638	2,017,638
Total Savings			\$18,336,866	\$18,336,866	\$18,336,866
Weighted Average Rate	0.03%				
Grand Total					
Weighted Average Interest	0.23%		\$125,798,842	\$125,823,833	\$125,823,833
Weighted Average Maturity	45.08 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
MARCH 2013**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$4,266,796.75	\$0.00	\$8,605,340.85
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$4,266,796.75</u>	<u>\$0.00</u>	<u>\$8,605,340.85</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$3,580.59	\$3,580.59
TEXSTAR	3,590.14	3,590.14
LOGIC	489.43	489.43
COMPASS CD's	852.50	0.00
WBN CDARS CD's	13,169.58	11,125.95
CHASE SAVINGS	1,940.13	1,940.13
AIMBANK SAVINGS	590.97	1,817.00
TOTAL	<u>\$24,213.34</u>	<u>\$22,543.24</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
MARCH 2013**

CONVENTIONS AND VISITORS FUND

October 1, 2012	Resolution	2012R-85	Main Street - Hotel Feasibility Study	\$	16,500
Budget Amendments from Reserves					<u>\$ 16,500</u>

EQUIPMENT SERVICE

November 13, 2012	Resolution	2012R-100	Replacement of Ratliff Ranch Golf Carts	\$	243,226
Budget Amendments from Reserves					<u>\$ 243,226</u>

GENERAL FUND

November 13, 2012	Resolution	2012R-103	Unileave Sell Back Program	\$	453,587
Budget Amendments from Reserves					<u>\$ 453,587</u>

GRANTS IN AID

November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant	\$	3,420
Budget Amendments from Reserves					<u>\$ 3,420</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
MARCH 2013**

GRANTS-IN-AID FUND

October 1, 2012	Resolution	2012R-61	State Homeland Security Program - SHSP-LETPA	\$ 18,000
October 1, 2012	Resolution	2012R-67	STEP SPEED ITC SB Grant	106,435
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - PD	10,360
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - FD	1,480
January 8, 2013	Resolution	2013R-03	Texas "J" RAC 2012 EMS/Trauma	9,923
February 26, 2013	Resolution	2013R-18	School Attendance Court Grant	74,128

Budget Amendments from Additional Revenues \$ 220,326

COMMUNITY DEVELOPMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,800
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Budget Amendments from Additional Revenues \$ 1,800

EQUIPMENT SERVICE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 13,473
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Budget Amendments from Additional Revenues \$ 13,473

GENERAL FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,236,639
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Budget Amendments from Additional Revenues \$ 1,236,639

GOLF COURSE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 1,587
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Budget Amendments from Additional Revenues \$ 1,587

INFORMATION TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 8,035
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Budget Amendments from Additional Revenues \$ 8,035

MUNICIPAL COURT SECURITY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$ 247
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Budget Amendments from Additional Revenues \$ 247

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
MARCH 2013**

MUNICIPAL COURT TECHNOLOGY FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	231
Budget Amendments from Additional Revenues				\$	231

RISK MANAGEMENT FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	9,980
Budget Amendments from Additional Revenues				\$	9,980

SOLID WASTE FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	22,539
Budget Amendments from Additional Revenues				\$	22,539

STORMWATER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	23,775
Budget Amendments from Additional Revenues				\$	23,775

WATER & SEWER FUND

March 26, 2013	Resolution	2013R-25	Longevity pay and a one-time payment to employees	\$	35,144
Budget Amendments from Additional Revenues				\$	35,144

INTEREST INCOME DETAIL
3/31/2013

	<u>CURRENT PERIOD</u>	<u>FY 2012-13 CUMULATIVE</u>	<u>MARCH FY 2011-12 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	10,613	\$60,334	\$51,680	\$8,654
Conventions & Visitors	1,498	8,844	5,581	3,263
Grants in Aid	8	182	121	61
CDBG	0	0	0	0
Drug Forfeiture Fund	86	591	531	60
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	2	(2)
MC Building Security Fee	5	31	76	(45)
Municipal Court Tech Fund	31	207	348	(141)
Debt Service Fund	236	1,238	1,275	(37)
General Construction	111	696	722	(26)
2005 CO Fund	0	65	282	(217)
2006 CO Fund	0	238	690	(452)
2007 CO Fund	0	77	263	(186)
Water & Sewer Fund	878	6,525	12,234	(5,709)
Water & Sewer Debt Service	103	2,755	2,278	477
Water & Sewer Construction	759	4,701	2,235	2,466
2007 Water & Sewer CO Fund	6,745	44,679	61,044	(16,365)
Solid Waste	219	1,359	1,615	(256)
Stormwater	100	635	527	108
Liquid Waste Project	30	164	70	94
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,495	12,844	13,011	(167)
Information Technology Fund	108	348	0	348
Risk Management	984	5,824	5,370	454
MOTOR - MPO	0	0	0	0
ECUD	22	161	133	28
TOTAL INTEREST INCOME	\$24,029	\$152,497	\$160,084	(\$7,591)

GENERAL FUND SUMMARY
3/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,187,788	\$506,197	\$18,783,972	\$403,816	97.90%
Ad Valorem Taxes Prior	500,000	71,870	386,590	113,410	77.32%
Penalties and Interest	425,000	56,513	217,745	207,255	51.23%
Total	<u>\$20,112,788</u>	<u>\$634,579</u>	<u>\$19,388,307</u>	<u>\$724,481</u>	<u>96.40%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$25,240,023	\$2,316,834	\$15,506,129	\$9,733,894	61.43%
Gas Company	1,000,000	0	313,190	686,810	31.32%
Electric Company	3,100,000	701,124	1,761,192	1,338,808	56.81%
Telephone Company	1,000,000	54	361,561	638,440	36.16%
Community Cablevision	1,050,000	0	434,040	615,960	41.34%
Other General Sales/Gross Rec Tax	343,500	1,682	244,041	99,459	71.05%
Total	<u>\$31,733,523</u>	<u>\$3,019,693</u>	<u>\$18,620,152</u>	<u>\$13,113,371</u>	<u>58.68%</u>
<u>LICENSES AND PERMITS</u>	\$491,000	\$68,205	\$500,064	(\$9,064)	101.85%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$189,716	\$1,117,015	\$1,282,985	46.54%
EMS Lifeline	45,000	5,003	135,863	(90,863)	301.92%
Other Sales and Charges	335,900	20,378	167,267	168,633	49.80%
Total	<u>\$2,780,900</u>	<u>\$215,097</u>	<u>\$1,420,145</u>	<u>\$1,360,755</u>	<u>51.07%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$388,500	\$388,500	50.00%
Other Intergovernmental	269,847	13,197	218,682	51,165	81.04%
Total	<u>\$1,046,847</u>	<u>\$13,197</u>	<u>\$607,182</u>	<u>\$439,665</u>	<u>58.00%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,294,600	\$328,359	\$1,503,324	\$1,791,276	45.63%
Industrial Contracts-Lieu of Taxes	2,706,000	97,280	3,060,969	(354,969)	113.12%
Payments in Lieu of Franchise Fee	2,725,860	227,153	1,362,942	1,362,918	50.00%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,146,691	95,557	573,349	573,342	50.00%
Interest Income	100,000	10,613	60,334	39,666	60.33%
Other Miscellaneous	762,000	52,876	293,888	468,112	38.57%
Total	<u>\$10,735,151</u>	<u>\$811,838</u>	<u>\$6,854,805</u>	<u>\$3,880,346</u>	<u>63.85%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,910,714	\$325,889	\$1,955,380	\$1,955,334	50.00%
<u>OTHER REVENUE</u>	\$10,000	\$0	\$8,316	\$1,684	83.16%
TOTAL REVENUES	<u>\$70,820,923</u>	<u>\$5,088,498</u>	<u>\$49,354,352</u>	<u>\$21,466,571</u>	<u>69.69%</u>
ROLLOVER PRIOR YEAR	\$16,694,304	\$16,694,301	\$16,694,301		
APPROPRIATION FROM RESERVE	453,587	0	453,587		
TOTAL CURRENT YEAR					
AVAILABLE RESOURCES	<u>\$87,968,814</u>	<u>\$21,782,799</u>	<u>\$66,502,240</u>		

GENERAL FUND SUMMARY
3/31/2013

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$28,327	\$2,944	\$22,927	\$183	\$5,217	80.94%
CITY SECRETARY	202,854	15,282	126,811	2,328	73,715	62.51%
CITY ATTORNEY	1,238,502	93,440	571,641	3,985	662,876	46.16%
CITY MANAGER'S OFFICE	1,059,707	89,153	527,286	1,666	530,755	49.76%
HUMAN RESOURCES	602,069	62,559	305,772	7,363	288,934	50.79%
BUILDING SERVICES	1,459,880	101,181	696,490	104,762	658,627	47.71%
EMERGENCY COMMUNICATIONS	2,070,057	154,051	960,002	4,285	1,105,770	46.38%
PLANNING/DEVELOPMENT	437,924	26,685	339,172	1,971	96,781	77.45%
FINANCE	890,469	87,831	435,238	1,647	453,584	48.88%
PURCHASING	659,051	55,878	315,194	29,367	314,490	47.83%
MUNICIPAL COURT	1,423,399	104,384	632,014	11,293	780,092	44.40%
GF NON-DEPARTMENTAL	2,980,754	830,718	1,556,573	2,033	1,422,148	52.22%
PUBLIC WORKS DEPARTMENT	14,343,005	582,659	4,917,969	3,192,377	6,232,659	34.29%
PARKS AND RECREATION	4,723,676	296,301	1,972,162	97,369	2,654,145	41.75%
FIRE DEPARTMENT	18,348,359	1,397,233	8,699,834	75,385	9,573,140	47.41%
POLICE DEPARTMENT	22,842,108	1,976,770	11,505,150	233,369	11,103,589	50.37%
CODE ENFORCEMENT	439,197	43,012	228,191	5,820	205,185	51.96%
EXTERNAL AGENCIES	85,377	12,102	56,337	500	28,540	65.99%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2009 SUPPLEMENTAL	296,135	0	0	0	296,135	0.00%
ONE TIME 2011 SUPPLEMENTAL	7,969,389	2,261,592	3,048,826	537,887	4,382,676	38.26%
ONE TIME 2012 SUPPLEMENTAL	6,776,215	45,077	249,041	991,820	5,535,355	3.68%
TOTAL EXPENDITURES	\$89,205,454	\$8,238,849	\$37,166,631	\$5,305,410	\$46,733,413	41.66%

NET INCREASE (DECREASE)	(\$1,236,640)	\$13,543,949	\$29,335,609
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**SPECIAL REVENUE PROJECTS
3/31/2013**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$6,748	\$29,755	\$30,245	49.59%
Interest	0	5	31	(31)	0.00%
TOTAL REVENUE	\$60,000	\$6,753	\$29,787	\$30,214	49.64%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$100,165	\$7,955	\$36,683	\$0	\$63,482	36.62%
TOTAL EXPENDITURES	\$100,165	\$7,955	\$36,683	\$0	\$63,482	36.62%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$8,943	\$39,521	\$35,479	52.70%
Interest	0	31	207	(207)	0.00%
TOTAL REVENUE	\$75,000	\$8,974	\$39,728	\$35,272	52.97%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$243,511	\$9,077	\$73,576	\$4,958	\$164,977	30.21%
TOTAL EXPENDITURES	\$243,511	\$9,077	\$73,576	\$4,958	\$164,977	30.21%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	0	3,933	(3,933)	100.00%
Interest	0	27	185	(185)	100.00%
TOTAL REVENUE	\$0	\$27	\$4,117	(\$4,117)	100.00%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	26,589	339	6,772	402	19,415	25.47%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2012 Projects -Anonymous Donation	41,274	0	41,274	1,350	(1,350)	0.00%
TOTAL EXPENDITURES	\$148,507	\$339	\$48,046	\$43,402	\$57,059	32.35%

GENERAL CAPITAL PROJECTS REVENUES
3/31/2013

REVENUES	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<i>GENERAL CONSTRUCTION</i>					
General Constr Interest Income	\$0	\$111	\$696	(\$696)	0.00%
Non-Pool Interest Income	0	1	7	(\$7)	0.00%
Miscellaneous Income	0	0	7,039	(7,039)	0.00%
Interest Income - 2005 CO Bond	0	22	167	(167)	0.00%
Interest Income - 2006 CO Bond	0	102	640	(640)	0.00%
Interest Income - 2007 GO Bond	0	33	207	(207)	0.00%
TOTAL REVENUE	\$0	\$269	\$8,755	(\$8,755)	0.00%

GENERAL CAPITAL PROJECTS EXPENDITURES
3/31/2013

EXPENDITURES	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Parks Renovation - 2005 CO BOND	\$10,208	\$0	\$0	\$10,208	\$0	0.00%
Over-Width Paving Project	187,552	32,696	32,696	0	154,856	17.43%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
Parks Devel/Redevelopment	10,768	0	0	0	10,768	0.00%
TOTAL EXPENDITURES	<u>\$309,285</u>	<u>\$32,696</u>	<u>\$32,696</u>	<u>\$14,321</u>	<u>\$262,268</u>	<u>10.57%</u>

GENERAL DEBT SERVICE FUND SUMMARY
3/31/2013

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,907,949	\$0	\$2,907,949	\$0	100.00%
Interest Income	0	236	1,238	(1,238)	100.00%
Miscellaneous Income	0	0	12,991	(12,991)	100.00%
TOTAL DEBT SERVICES REVENUES	\$2,907,949	\$236	\$2,922,178	(\$14,229)	100.49%
TOTAL DEBT SERVICES EXPENDITURES	\$2,907,949	\$0	\$2,313,037	\$594,912	79.54%
NET INCREASE (DECREASE) TO FUND BALANCE	\$0	\$236	\$609,141		

WATER AND SEWER FUND SUMMARY
3/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Water Revenue	\$30,216,300	\$2,052,922	\$13,111,954	\$17,104,346	43.39%	
Sewer Revenue	13,712,000	1,073,109	6,542,342	7,169,658	47.71%	
Delinquent Fees	650,000	49,931	341,906	308,094	52.60%	
Return Check Fees	6,000	380	2,500	3,500	41.67%	
Total	<u>\$44,584,300</u>	<u>\$3,176,343</u>	<u>\$19,998,702</u>	<u>\$24,585,598</u>	<u>44.86%</u>	
<u>MISCELLANEOUS</u>						
Miscellaneous Revenue	\$10,000	\$1,891	\$23,950	(\$13,950)	239.50%	
Gulf Coast	200,000	38,363	141,050	58,950	70.52%	
Interest Income	25,000	878	6,525	18,475	26.10%	
Total	<u>\$235,000</u>	<u>\$41,132</u>	<u>\$171,525</u>	<u>\$63,475</u>	<u>72.99%</u>	
<u>CONSTRUCTION REVENUE</u>						
Miscellaneous Revenue	\$0	\$1,740	\$3,905	(\$3,905)	0.00%	
Interest Income	0	759	4,701	(4,701)	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$0</u>	<u>\$2,499</u>	<u>\$8,606</u>	<u>(\$8,606)</u>	<u>0.00%</u>	
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	6,745	44,679	55,321	44.68%	
Total	<u>\$100,000</u>	<u>\$6,745</u>	<u>\$44,679</u>	<u>\$55,321</u>	<u>44.68%</u>	
TOTAL REVENUES	<u>\$44,919,300</u>	<u>\$3,226,718</u>	<u>\$20,223,511</u>	<u>\$24,695,789</u>	<u>45.02%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$1,446,350	\$1,446,350	\$1,446,350			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$46,365,650</u>	<u>\$4,673,068</u>	<u>\$21,669,861</u>			
<u>EXPENDITURES BY DEPARTMENT</u>						
	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,300,075	\$212,436	\$1,195,705	\$9,854	\$1,094,516	51.99%
Non-Departmental	6,549,055	536,758	3,226,604	20	3,322,431	49.27%
Utilities Department	29,676,483	2,206,494	11,891,332	993,227	16,791,924	40.07%
Debt Service	7,685,904	640,931	3,840,317	0	3,845,587	49.97%
TOTAL EXPENDITURES	<u>\$46,211,517</u>	<u>\$3,596,619</u>	<u>\$20,153,957</u>	<u>\$1,003,101</u>	<u>\$25,054,458</u>	<u>43.61%</u>
NET INCREASE (DECREASE)TO FUND BALANCE	<u>\$154,133</u>	<u>\$1,076,449</u>	<u>\$1,515,904</u>			

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
3/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2012-13 Projects						
FY 2013 Projects	\$800,000	\$0	\$0	\$710,348	\$89,652	0.00%
Bond Funds - Engineering	\$183,776	\$31,726	\$56,079	\$0	\$127,697	0.00%
Total Current FY Projects	\$983,776	\$31,726	\$56,079	\$710,348	\$217,349	0.00%
Projects in Progress						
BGT TWR Renovation	\$2,850	\$0	\$0	\$1,850	\$1,000	0.00%
BGT-Plants Pump Repairs	53,267	(14,488)	53,267	0	0	100.00%
BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
BGT-AMR Meter Program	2,970,963	31,079	327,040	1,704,183	939,739	11.01%
BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
WS Line Replacement Phase IV	\$360,645	0	0	360,645	0	0.00%
2008 Sewer Line Repl Phase II	186,834	0	59,411	0	127,423	31.80%
2008 W&S Improvement Projects	30,404,534	438,673	2,653,708	2,828,465	24,922,361	8.73%
2008 Sewer Line H Phase III, IV, V	387,295	0	267,295	200	119,801	69.02%
2008 W&S Line Repl Phase III	226,753	0	0	226,753	0	0.00%
2008 Derrington Plant Generator	584,160	0	519,888	0	64,272	89.00%
2008 Dawn / JBS 52nd 24 Wline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	2,479,065	0	627,896	944,834	906,335	25.33%
2007 Replacement of AMR Meters	19,750	0	0	0	19,750	0.00%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$39,206,610	\$455,264	\$4,508,505	\$6,101,120	\$28,596,985	0.00%
Total Capital Projects	40,190,386	486,989	4,564,585	6,811,468	28,814,333	0.00%

SOLID WASTE FUND SUMMARY
3/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$5,000,000	\$425,667	\$2,549,476	\$2,450,524	50.99%	
Multi Family	1,050,000	87,786	527,223	522,777	50.21%	
Commercial	2,550,000	221,876	1,326,846	1,223,154	52.03%	
Roll Off Charges	1,275,000	101,449	627,148	647,852	49.19%	
Recycle Revenues	70,000	7,198	45,178	24,822	64.54%	
Outside City Limits	420,000	31,673	192,009	227,991	45.72%	
Interest Income	0	219	1,359	(1,359)	100.00%	
Miscellaneous	30,800	2,053	22,221	8,579	72.15%	
TOTAL REVENUES	\$10,395,800	\$877,920	\$5,291,460	\$5,104,340	50.90%	
ROLLOVER PRIOR ENCUMBRANCES	\$186,570	\$186,570	\$186,570			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,582,370	\$1,064,490	\$5,478,031			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$245,185	\$9,134	\$35,970	\$0	\$209,215	14.67%
Non-Departmental	\$1,069,653	\$89,136	\$534,837	\$0	\$534,816	50.00%
Solid Waste	9,375,749	727,955	4,325,959	72,640	4,977,149	46.14%
Code Enforcement	94,515	9,957	46,726	0	47,789	49.44%
TOTAL EXPENDITURES	\$10,785,102	\$836,182	\$4,943,493	\$72,640	\$5,768,969	45.84%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$202,732)	\$228,308	\$534,538			

STORMWATER FUND SUMMARY
3/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$705,000	\$60,334	\$361,305	\$343,695	51.25%
Interest Income	0	100	635	(635)	100.00%
TOTAL REVENUES	\$705,000	\$60,434	\$361,940	\$343,060	51.34%

ROLLOVER PRIOR ENCUMBRANCES	\$4,149	\$4,149	\$4,149
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$709,149	\$64,583	\$366,089
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$822,963	\$76,968	\$349,752	\$663	\$472,549	42.50%
TOTAL EXPENDITURES	\$822,963	\$76,968	\$349,752	\$663	\$472,549	42.50%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$113,814)	(\$12,384)	\$16,337
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**EQUIPMENT SERVICE FUND SUMMARY
3/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$11,989,099	\$999,074	\$5,994,655	\$5,994,444	50.00%	
Rental/Replacement Other	0	0	0	0	100.00%	
Total	<u>\$11,989,099</u>	<u>\$999,074</u>	<u>\$5,994,655</u>	<u>\$5,994,444</u>	<u>50.00%</u>	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,495	\$12,844	(\$12,844)	100.00%	
Other Miscellaneous	19,680	0	3,067	16,613	15.58%	
Total	<u>\$19,680</u>	<u>\$1,495</u>	<u>\$15,911</u>	<u>\$3,769</u>	<u>80.85%</u>	
<u>OTHER REVENUE</u>	<u>\$222,504</u>	<u>\$90</u>	<u>\$465,107</u>	<u>(\$242,603)</u>	<u>209.03%</u>	
TOTAL REVENUES	<u>\$12,231,283</u>	<u>\$1,000,659</u>	<u>\$6,475,673</u>	<u>\$5,755,610</u>	<u>52.94%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$470,219	\$470,219	\$470,219			
APPROPRIATION FROM RESERVES	<u>243,226</u>	<u>0</u>	<u>243,226</u>			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$12,944,728</u>	<u>\$1,470,878</u>	<u>\$7,189,118</u>			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,683,981	\$613,393	\$3,460,079	\$1,304,991	\$2,918,911	45.03%
Equipment Replacement	8,491,693	1,122,571	5,961,180	1,528,773	1,001,740	70.20%
Special Replacement - Fire	73,955	3,793	62,101	1,954	9,900	83.97%
Replace Golf Carts - Ratliff Ranch	243,227	0	243,226	0	1	100.00%
TOTAL EXPENDITURES	<u>\$16,492,856</u>	<u>\$1,739,757</u>	<u>\$9,726,587</u>	<u>\$2,835,717</u>	<u>\$3,930,552</u>	<u>58.97%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>(\$3,548,128)</u>	<u>(\$268,879)</u>	<u>(\$2,537,469)</u>			

INFORMATION TECHNOLOGY FUND SUMMARY
3/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Rental Radio/Elect Equipment	\$396,488	\$33,015	\$198,398	\$198,090	50.04%
Technology Charges	2,864,762	238,721	1,432,436	1,432,326	50.00%
Internet Charges	62,235	0	62,235	0	100.00%
Total	\$3,323,485	\$271,736	\$1,693,069	\$1,630,416	50.94%
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$108	\$348	(\$348)	100.00%
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%
Total	\$0	\$108	\$348	(\$348)	100.00%
TOTAL REVENUES	\$3,323,485	\$271,844	\$1,693,417	\$1,630,068	50.95%
ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,323,485	\$271,844	\$1,693,417		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,348,800	\$107,614	\$520,810	\$0	\$827,990	38.61%
Supplies And Materials	356,032	3,984	227,500	8,694	119,838	63.90%
Other Services	448,441	10,850	98,223	13,031	337,186	21.90%
Maintenance	664,389	8,989	255,251	17,124	392,014	38.42%
Capital Outlay	201,422	6,156	78,032	11,590	111,800	38.74%
TOTAL EXPENDITURES	\$3,019,084	\$137,594	\$1,179,815	\$50,439	\$1,788,829	201.57%
NET INCREASE (DECREASE) TO FUND BALANCE	\$304,401	\$134,251	\$513,602			

RISK MANAGEMENT FUND SUMMARY
3/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$642,869	\$3,828,270	\$3,847,290	49.88%
Life Insurance	96,000	8,641	52,235	43,765	54.41%
General Liability	890,000	73,151	438,968	451,032	49.32%
W/Comp Insurance	1,100,000	135,988	663,450	436,550	60.31%
Drug Card Rebate	0	0	2,728	(2,728)	0.00%
Chamber Insurance Premium	135,000	9,804	66,236	68,764	49.06%
Flu Shot Reimbursement	0	532	887	(887)	0.00%
Total	<u>\$9,896,560</u>	<u>\$870,986</u>	<u>\$5,052,773</u>	<u>\$4,843,787</u>	<u>51.06%</u>
<u>MISCELLANEOUS</u>					
Interest Income	0	984	5,824	(5,824)	100.00%
Other Revenue	0	0	1	(1)	0.00%
Claim Recovery	44,300	14,250	84,404	(40,104)	190.53%
Total	<u>\$44,300</u>	<u>\$15,235</u>	<u>\$90,229</u>	<u>(\$45,929)</u>	<u>203.68%</u>
 TOTAL REVENUES	 <u>\$9,940,860</u>	 <u>\$886,220</u>	 <u>\$5,143,003</u>	 <u>\$4,797,857</u>	 <u>51.74%</u>
 ROLLOVER PRIOR ENCUMBRANCES	 \$24,084	 \$24,084	 \$24,084		
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>		
 TOTAL CURRENT YEAR AVAILABLE RESOURCES	 <u>\$9,964,944</u>	 <u>\$910,305</u>	 <u>\$5,167,087</u>		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$889,976	\$73,709	\$440,612	\$2,120	\$447,244	49.51%
General Liability	849,680	39,175	532,600	4,920	312,160	62.68%
W/Comp Insurance	657,220	33,239	397,582	0	259,638	60.49%
MD Self Funding Insurance	6,650,484	563,500	3,469,779	50,855	3,129,850	52.17%
Health & Wellness	245,679	14,509	104,885	10,126	130,669	42.69%
Health Clinic	429,901	48,934	191,275	38,262	200,364	44.49%
 TOTAL EXPENDITURES	 <u>\$9,722,940</u>	 <u>\$773,065</u>	 <u>\$5,136,733</u>	 <u>\$106,281</u>	 <u>\$4,479,926</u>	 <u>52.83%</u>

NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$242,004</u>	<u>\$137,239</u>	<u>\$30,354</u>
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Pending Claims:	<u>2013 LIABILITY</u>	<u>2012 AVERAGE</u>	<u>VARIANCE</u>
Medical	\$721,935	\$568,857	(\$153,078)
General Liability	75,200	31,674	(43,526)
Worker's Compensation	1,384,013	1,490,514	106,501
Totals:	<u>\$2,181,148</u>	<u>\$2,091,045</u>	<u>(\$90,103)</u>

CONVENTIONS AND VISITORS FUND SUMMARY
3/31/2013

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$33,013	\$2,772,123	\$427,877	86.63%
Interest Income	0	1,498	8,844	(8,844)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$3,200,000	\$34,511	\$2,780,967	\$419,033	86.91%

ROLLOVER PRIOR ENCUMBRANCES	\$118,930	\$118,930	\$118,930
APPROPRIATION FROM RESERVES	16,500	0	16,500

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,335,430	\$153,441	\$2,916,397
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$5,500	\$0	\$0	100.00%
Convention & Visitors	934,832	0	467,416	0	467,416	50.00%
Odessa Council for the Arts	400,000	0	101,452	0	298,549	25.36%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	80,000	0	80,000	0	0	100.00%
Main Street - Hotel Study	16,500	0	16,500	0	0	100.00%
Heritage Holiday	17,200	0	17,200	0	0	100.00%
Black Heritage Council	25,000	0	25,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Junior League of Odessa	12,000	11,830	11,830	0	170	98.59%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	160,000	0	75,000	0	85,000	46.88%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Texas Nonprofit Theatres	10,000	0	0	0	10,000	0.00%
Friends of Ector Theatre	35,000	7,465	17,094	0	17,906	48.84%
RHO IOTA Omega Education Fund	25,000	973	973	0	24,027	3.89%
Ratliff Golf Marketing Plan	112,269	0	40,133	72,133	4	35.75%
Starbright Village Decorations	125,000	0	102,512	0	22,488	82.01%
Colores Production	21,000	0	0	0	21,000	0.00%
Fall Fun Festival	31,463	(225)	31,463	0	0	100.00%
Odessa Roughnecks	25,000	0	0	0	25,000	0.00%
West Texas Track Club	40,000	0	0	0	40,000	0.00%
Crossroads Marathon	25,000	1,603	22,049	0	2,951	88.20%
Texas Tours Entertainment	40,000	0	40,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	0	15,350	0	84,650	15.35%
Odessa Links	20,000	0	0	0	20,000	0.00%
Rock the Desert	55,198	0	0	0	55,198	0.00%
Collection Admin Fee	9,165	763	4,587	0	4,578	50.05%
TOTAL EXPENDITURES	\$2,585,127	\$22,410	\$1,159,058	\$72,133	\$1,353,936	44.84%
NET INCREASE (DECREASE) TO FUND BALANCE	\$750,303	\$131,031	\$1,757,339			

GOLF COURSE FUND SUMMARY
3/31/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$154,800	\$7,243	\$55,979	\$98,821	36.16%
Weekend Fee	239,700	11,012	69,923	169,777	29.17%
Senior Fee	51,000	2,453	17,965	33,035	35.23%
Range Token	37,700	4,179	19,152	18,548	50.80%
Twilight Weekday Fee	50,000	2,682	12,349	37,651	24.70%
Twilight Weekend Fee	23,000	3,793	16,783	6,217	72.97%
Tournament Fees/Lessons	100	0	114	(14)	113.96%
Pro Shop Sales	250,000	19,380	113,670	136,330	45.47%
Grill Rental	32,000	0	22,723	9,277	71.01%
18-Hole Cart Fees	6,000	81	7,343	(1,343)	0.00%
Half Cart - 18 Hole Fee	295,400	18,958	111,384	184,016	37.71%
Half Cart - 9 Hole Fees	28,000	2,865	14,178	13,822	50.63%
Other Revenue	137,300	17,219	79,566	57,734	57.95%
Total	<u>\$1,305,000</u>	<u>\$89,865</u>	<u>\$541,129</u>	<u>\$763,871</u>	<u>41.47%</u>
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$0	\$0	\$0	0.00%
Miscellaneous Income	0	0	80	(80)	0.00%
Total	<u>\$0</u>	<u>\$0</u>	<u>\$80</u>	<u>(80)</u>	<u>0.00%</u>
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%
TOTAL REVENUES	<u>\$1,505,000</u>	<u>\$89,865</u>	<u>\$541,209</u>	<u>\$963,791</u>	<u>35.96%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$4,125	\$4,125	\$4,125		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$1,509,125</u>	<u>\$93,990</u>	<u>\$545,334</u>		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$580,784	\$47,775	\$281,095	\$0	\$299,689	48.40%
Supplies And Materials	230,008	18,025	144,443	29,802	55,762	62.80%
Utilities	140,308	586	54,374	1,088	84,846	38.75%
Other Services	477,141	35,051	258,870	17,362	200,909	54.25%
TOTAL EXPENDITURES	<u>\$1,428,241</u>	<u>\$101,437</u>	<u>\$738,782</u>	<u>\$48,253</u>	<u>\$641,206</u>	<u>51.73%</u>

NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$80,884</u>	<u>(\$7,447)</u>	<u>(\$193,448)</u>
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Rounds Per Month:	<u>2012-13</u>	<u>2011-12</u>
January	1,896	2,115
February	2,308	1,777
March	3,312	2,919
Totals:	<u>7,516</u>	<u>6,811</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
3/31/2013**

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
CDBG Revenue	\$799,585	65,281	\$574,117	\$225,468	71.80%
Program Income	0	1,025	6,398	(6,398)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$799,585	\$66,306	\$580,516	\$219,069	72.60%

PROJECTS IN PROGRESS	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2012-13 Funding						
Boys and Girls Club - Woodson	10,000	0	0	0	10,000	0.00%
Odessa Affordable Housing	40,000	0	3,500	0	36,500	8.75%
Demolition	147,041	6,560	106,409	1,804	38,828	72.37%
Main Street Façade Impr.	10,000	0	0	0	10,000	0.00%
Vacant Lot Clearance	15,000	637	5,794	0	9,206	38.63%
Meals on Wheels	25,000	2,429	17,832	0	7,169	71.33%
BP Centers (MHMR)	75,000	15,071	67,991	0	7,009	90.65%
Rehab	191,709	8,939	52,491	953	138,265	27.38%
Code Enforcement	230,353	8,599	48,724	1,626	180,004	21.15%
CDBG Admin	160,098	18,896	72,871	2,213	85,014	45.52%
2013 Funds Total	\$904,201	\$61,132	\$375,612	\$6,595	\$521,994	41.54%

CARRYOVER PROJECTS

2011-12 Funding						
Demolition	18,903	0	18,903	0	0	100.00%
Main Street Façade Impr.	372	0	0	0	372	0.00%
Vacant Lot Clearance Program	3,233	0	3,233	0	0	100.00%
Rehab	192,141	6,068	17,951	1,188	173,002	9.34%
Code Enforcement	44,343	12,071	19,440	0	24,903	43.84%
CDBG Admin	54,739	(6,342)	7,182	0	47,557	13.12%
2012 Funds Total	\$313,731	\$11,798	\$66,709	\$1,188	\$245,834	21.26%

2010-11 Funding						
Rehab	111,285	0	95,587	0	15,698	0.00%
2011 Funds Total	\$111,285	\$0	\$95,587	\$0	\$15,698	85.89%

**COMMUNITY DEVELOPMENT FUND SUMMARY
3/31/2013**

<u>Fund</u>	<u>2011-12 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>COMPLETED PROJECTS</u>						
<u>2010-11 Funding</u>						
Code Enforcement	1,350	0	890	0	460	65.93%
	<u>\$1,350</u>	<u>\$0</u>	<u>\$890</u>	<u>\$0</u>	<u>\$460</u>	<u>0.00%</u>
TOTAL PROJECTS	<u><u>\$1,330,567</u></u>	<u><u>\$72,930</u></u>	<u><u>\$538,798</u></u>	<u><u>\$7,783</u></u>	<u><u>\$783,985</u></u>	<u><u>40.49%</u></u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
3/31/2013**

	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2010-11 ALLOCATION	\$111,285	\$0	\$95,587	\$0	\$15,698	85.89%
D FUENTEZ/400 N AMBURGEY	\$52,396	\$0	\$52,396	\$0	\$0	100.00%
E REYNOLDS/1317 CLIFFORD	39,870	0	39,870	0	0	100.00%
C DIAZ/804 JETER	1,898	0	1,898	0	0	100.00%
TOTAL PROJECTS	\$94,164	\$0	\$94,164	\$0	\$0	100.00%
Available for Allocation	<u>\$17,121</u>					
2011-12 ALLOCATION	\$192,141	\$6,068	\$10,437	\$0	\$181,704	5.43%
R SCHMAUCH/2116 W 8TH	\$4,369	\$0	\$4,369	\$0	\$0	100.00%
B. CAULFIELD/326 BUNCHE AVE	6,068	6,068	6,068	0	0	100.00%
TOTAL PROJECTS	\$10,437	\$6,068	\$10,437	\$0	\$0	100.00%
Available for Allocation	<u>\$181,704</u>					
2012-13 ALLOCATION	\$90,447	\$0	\$0	\$0	\$90,447	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	\$0	\$0	\$0	\$0	\$0	100.00%
Available for Allocation	<u>\$90,447</u>					
Total Allocation Balance	<u>\$289,272</u>					

HOME GRANT FUND SUMMARY
3/31/2013

REVENUES BY FUND YEAR

	2012-13 <u>OUTSTANDING</u>	CURRENT <u>PERIOD</u>	YTD	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
Revenues 2012 Funds	\$228,117	\$0	\$131,438	\$96,679	57.62%
Program Income	0	2,563	12,170	(12,170)	100.00%
Total	\$228,117	\$2,563	\$143,608	\$84,509	62.95%

EXPENDITURES BY PROJECTS

	2012-13 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
2004 Funds						
Infill/Construction Program	\$65,721	\$0	\$60,220	\$0	\$5,501	91.63%
Total 2005 Projects	\$65,721	\$0	\$60,220	\$0	\$5,501	91.63%
2008 Funds						
Administration	\$4,954	\$0	\$2,192	\$0	\$2,762	44.26%
Infill / Construction Program	159,787	0	(90,000)	0	249,787	-56.32%
Total 2009 Projects	\$164,741	\$0	(\$87,808)	\$0	\$252,549	-53.30%
2009 Funds						
Administration	\$44,025	\$0	\$9,967	\$0	\$34,058	22.64%
First Time Homebuyer Assistance	24,336	0	24,336	0	0	100.00%
Total 2010 Projects	\$68,361	\$0	\$34,303	\$0	\$34,058	50.18%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	185,597	0	22,509	0	163,088	12.13%
CHDO Designation	90	0	90	0	0	100.00%
Total 2011 Projects	\$231,616	\$0	\$22,599	\$0	\$209,017	9.76%
2011 Funds						
Administration	\$31,109	\$0	\$0	\$0	\$31,109	0.00%
Rehab Projects	126,511	268	76,215	1,188	49,108	60.24%
CHDO Designation	65,621	0	65,621	0	0	100.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$401,325	\$268	\$141,836	\$1,188	\$258,301	35.34%
2012 Funds						
Administration	\$22,811	\$390	\$2,288	\$0	\$20,523	10.03%
Rehab Projects	171,088	0	0	0	171,088	0.00%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$228,117	\$390	\$2,288	\$0	\$225,829	1.00%
TOTAL HOME GRANT PROJECTS	\$1,159,881	\$658	\$173,438	\$1,188	\$985,255	14.95%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
3/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$126,511	\$0	\$74,539	\$0	\$51,972	58.92%
E ONTIVEROS/416 ANN	34,133	0	34,133	0	0	100.00%
M WASHINGTON/12 DOBBS	40,406	0	40,406	0	0	100.00%
TOTAL PROJECTS	<u>\$74,539</u>	<u>\$0</u>	<u>\$74,539</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$51,972</u>					
2012-13 ALLOCATION	\$171,088	\$0	\$0	\$0	\$171,088	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$171,088</u>					
Total Allocation Balance	<u><u>\$223,060</u></u>					

**FY 2012-13
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT</u>	<u>FY 2012-13 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2012-13 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$799,585	\$0	\$0	\$799,585
HOME Program	NO	228,117	0	0	228,117
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
Subtotal		\$2,523,951	\$0	\$0	\$2,523,951
<u>Fire</u>					
2012 Emergency Management Performance Grant (EMPG)	NO	75,066	0	0	75,066
FEMA - FMAG 2881 - 2011 Bates Field Fire	NO	3,437	0	0	3,437
Texas "J" RAC 2012 EMS/Trauma	NO	9,923	0	0	9,923
Subtotal		\$88,427	\$0	\$0	\$88,427
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<u>Police</u>					
911 District Dispatch	NO	\$165,000	\$0	\$0	\$165,000
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Bulletproof Vest Partnership Grant 2012	NO	5,180	2,680	2,500	10,360
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2012-13	NO	53,219	53,216	0	106,435
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2013	NO	42,000	0	0	42,000
Subtotal		\$798,119	\$60,796	\$5,000	\$863,915
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
PBRPC - Education (Keep Odessa Beautiful - KOB)	NO	9,800	0	0	9,800
Subtotal		\$235,750	\$0	\$0	\$235,750
Total FY 2012-13 Approved Grants		\$3,790,246	\$60,796	\$5,000	\$3,856,042

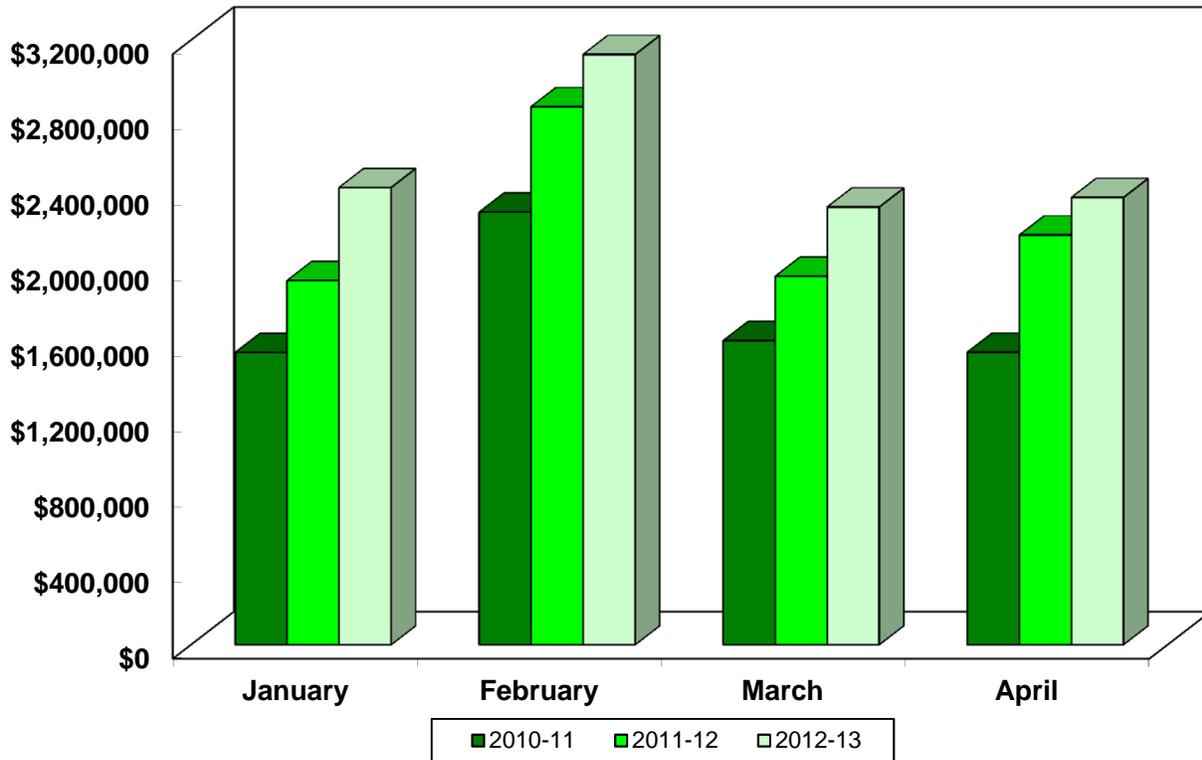
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	GENERAL FUND CASH MATCH THROUGH FY 2012-15
<hr/>						
Approved Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, SeatBelt Program	53,216					53,216
Required City General Fund Cash Match for Approved Grants	\$53,216	\$0	\$0	\$0	\$0	\$53,216
<hr/>						
Pending Grants Requiring Cash Match						
Police:						
Fire:						-
Required City General Fund Cash Match for Pending Grants	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
Required Total General Fund Cash Match for Approved and Pending Grants	\$53,216	\$0	\$0	\$0	\$0	\$53,216

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



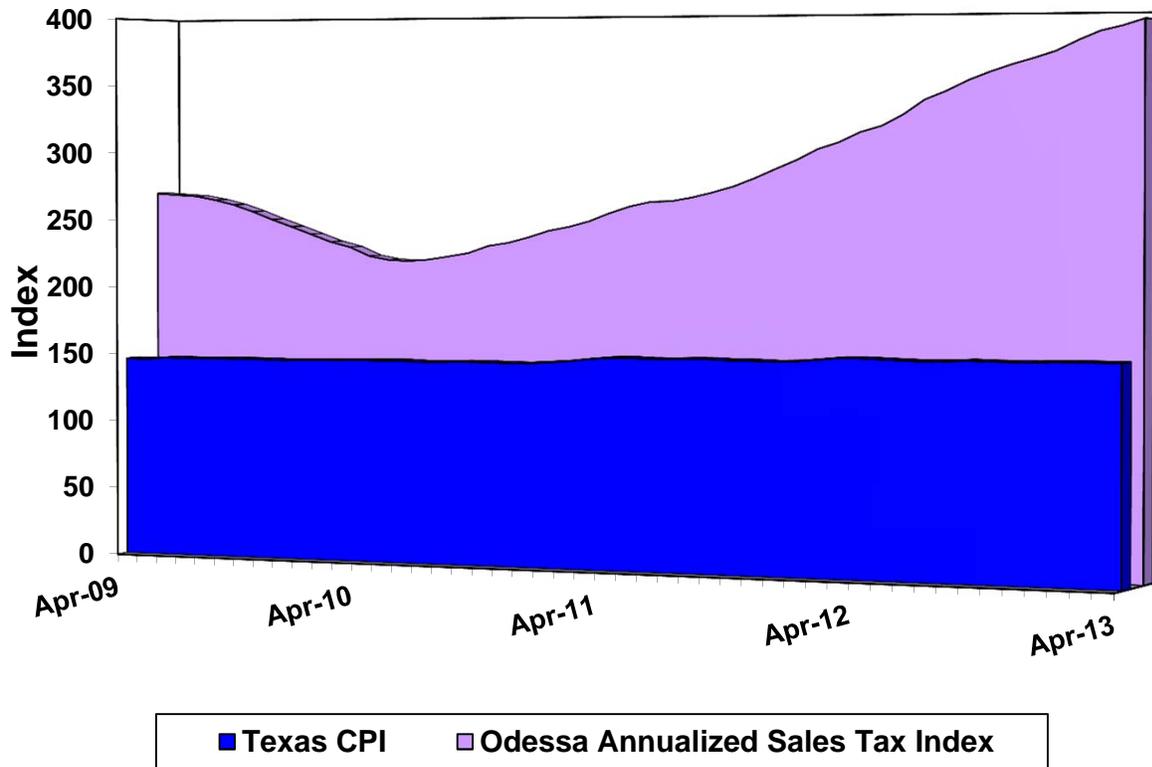
Sales Tax Revenue

Sales tax of \$2,367,366.24 was reported in April 2013 for the City of Odessa. This represents an increase of 9.14% compared to receipts in April 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in February by businesses filing monthly returns, reported in March to the State, and received in April by the City of Odessa.

Above presents actual sales and use tax receipts for January through April for the years 2010-11, 2011-12 and 2012-13.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

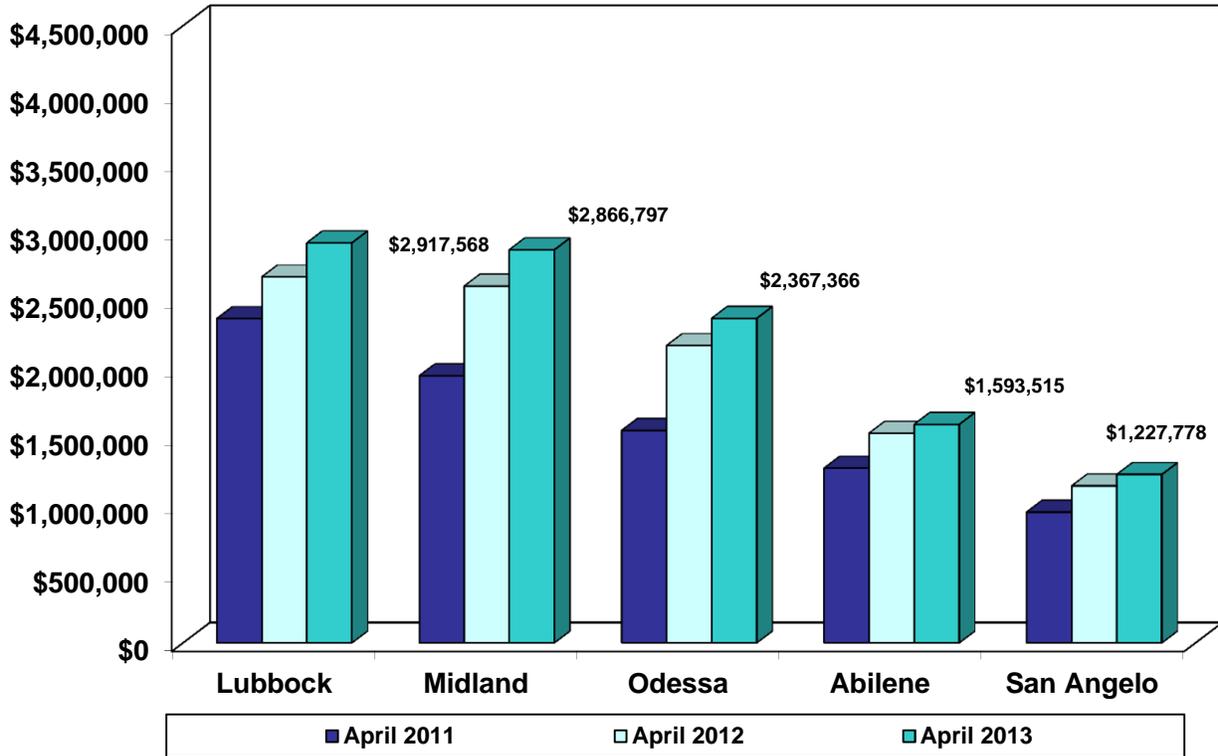


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since April 2009, the Texas CPI has increased 7.63% while Sales Tax Revenue for the City of Odessa has increased 46.97%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

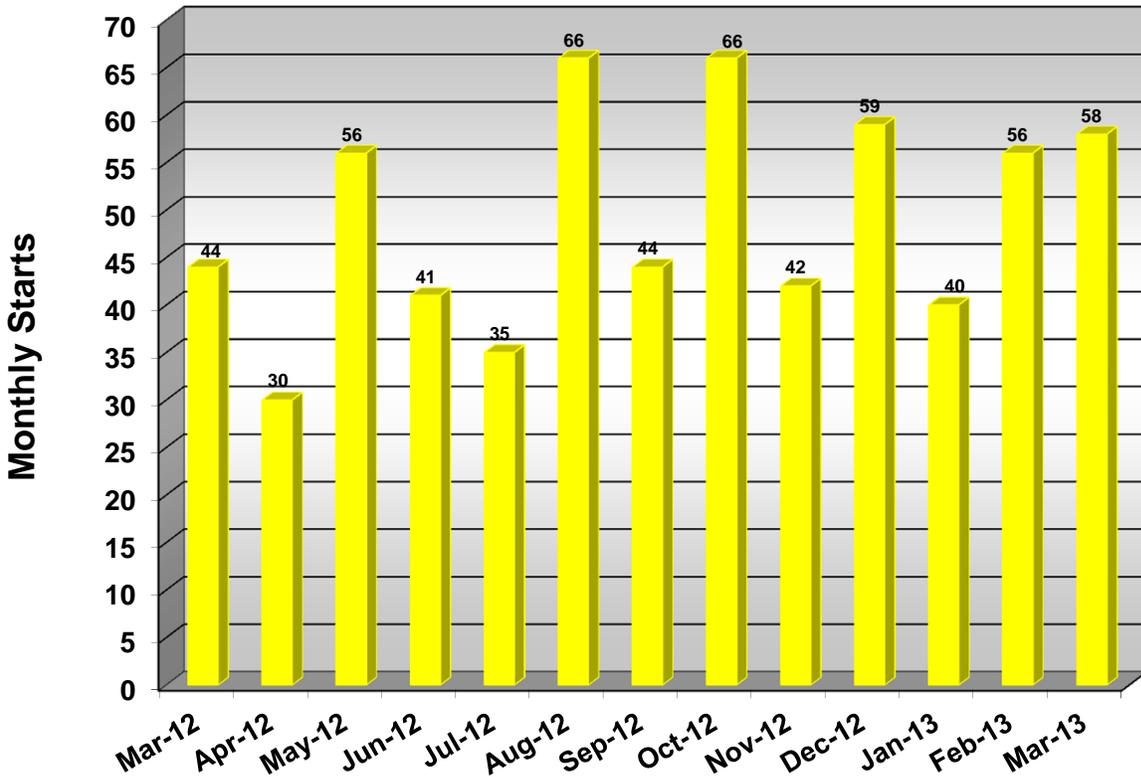


Sales Tax Comparison

Illustrated above are receipts for April 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

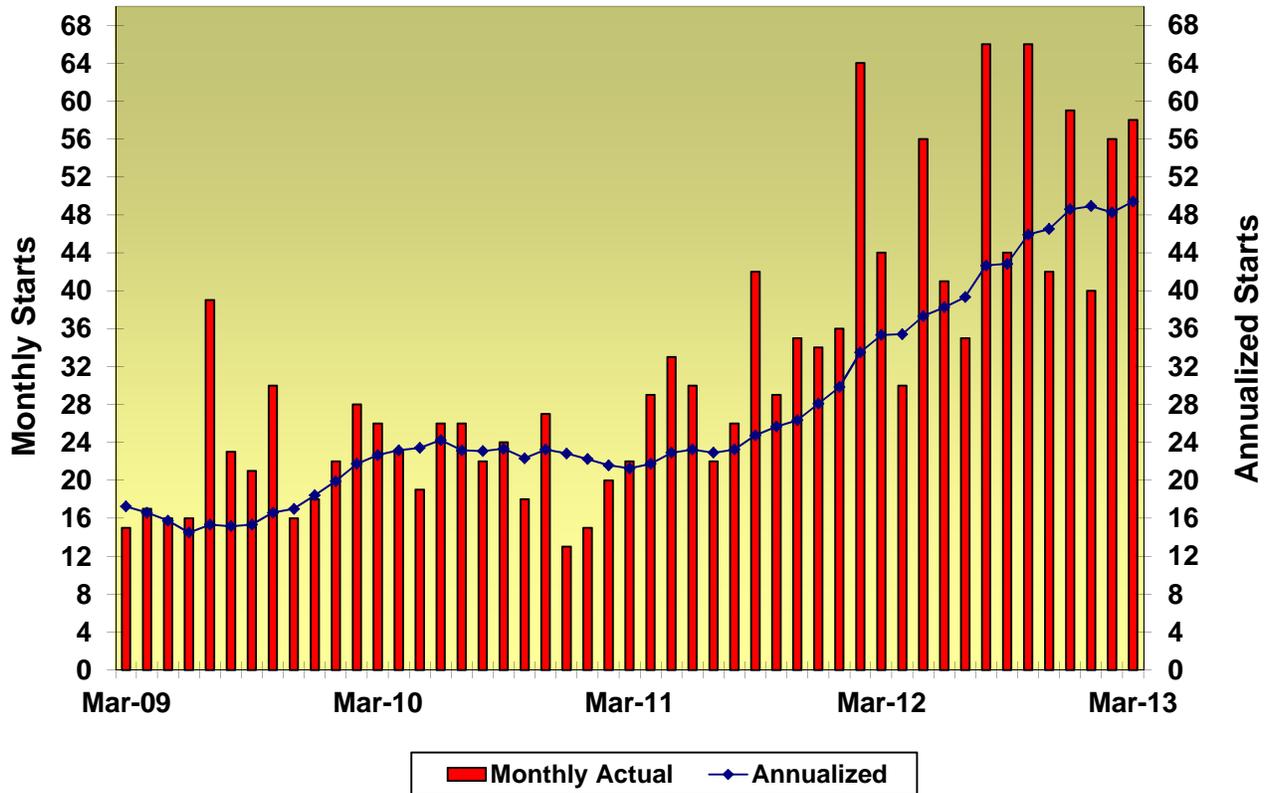


Single-Family Housing

A total of fifty-eight single-family housing permits were issued in March 2013, a 24.14% increase compared to the number of permits issued in March 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



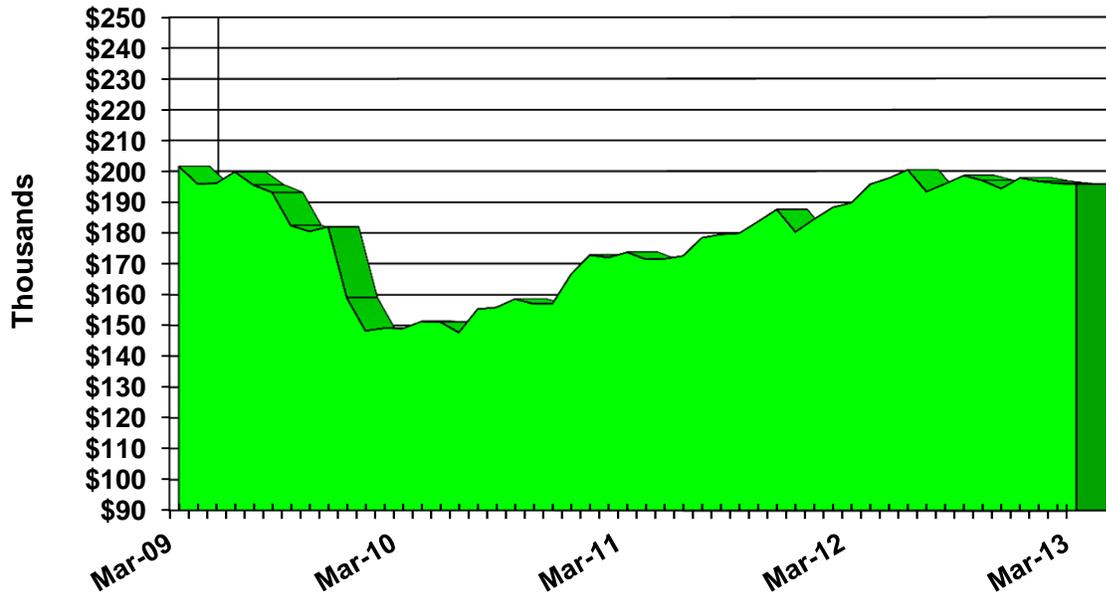
Single-Family Housing Starts

In March 2013, fifty-eight single-family housing permits, representing a value of \$10,391,155 were issued. This is a 24.14% increase compared to the number of permits that were issued in March 2012. Annualized single-family housing starts of 49 represent a value of \$9,676,290.49.

The chart above shows actual single-family housing starts versus annualized housing starts for March 2009 through March 2013.

Single-Family New Home Value

Annualized Average Declared Construction Value

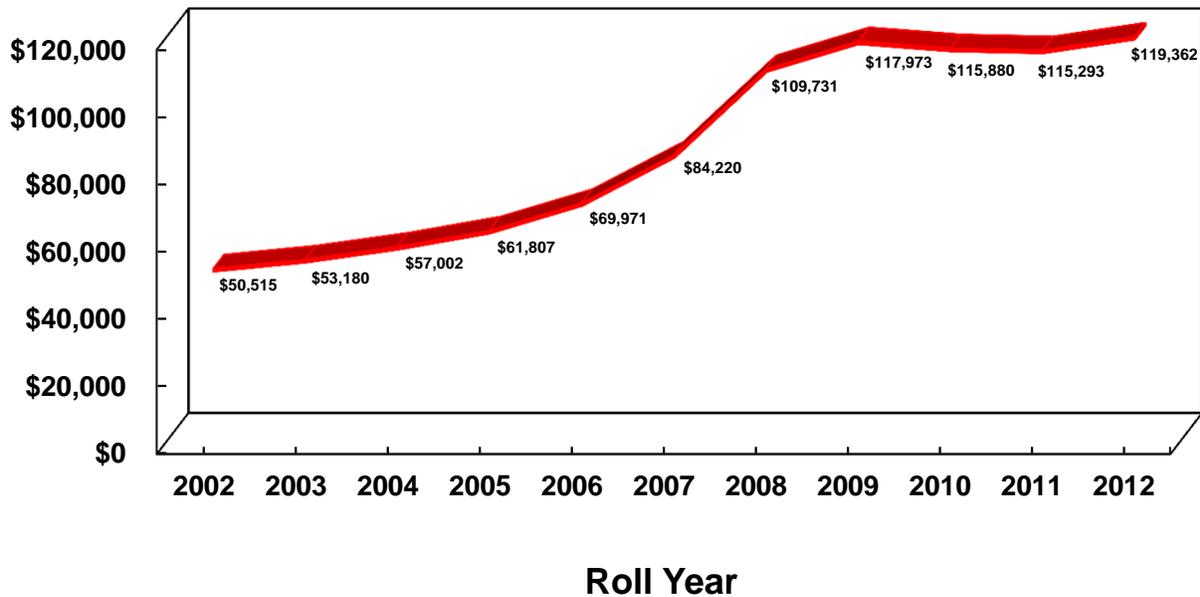


Single-Family New Home Value

The annualized average declared construction value of new homes increased 3.17% to \$195,810 compared to the March 2012 value of \$189,800.

Property Valuations

Average Home Market Value

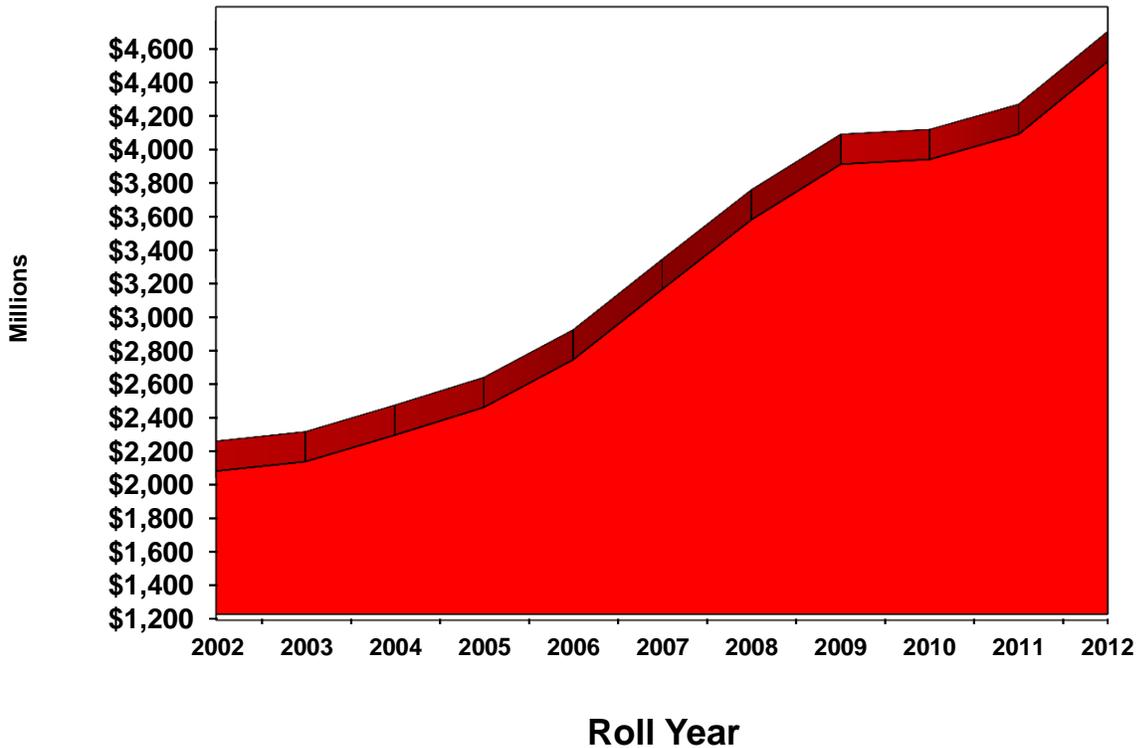


Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2012 is \$119,362. This is an increase of approximately 3.53% compared to 2011 values. For this same time period, Assessed Valuations have risen 10.65%. Since 2002, the average home value has increased by 136.29%.

Property Valuations

Assessed Values

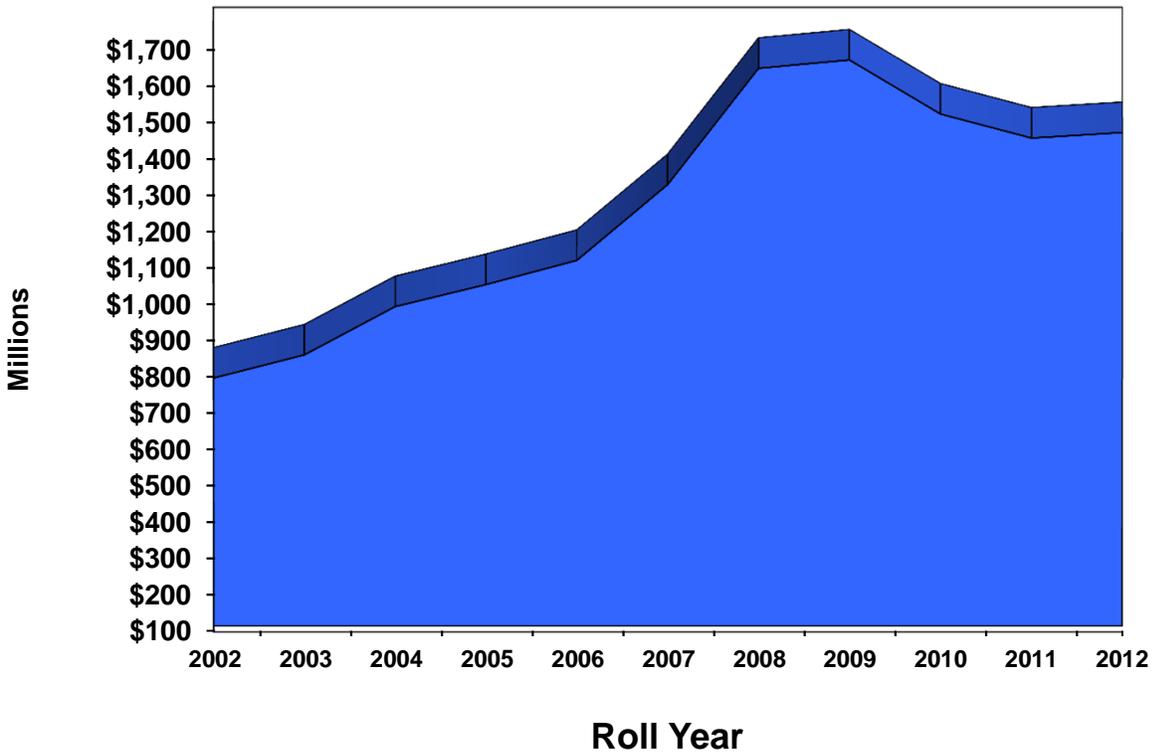


Assessed Values

Assessed values subject to property taxation comprise 75.51% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2012 of \$4,488,813,872 reflect an increase of 10.65% over 2011 valuations.

Property Valuations

Exemptions

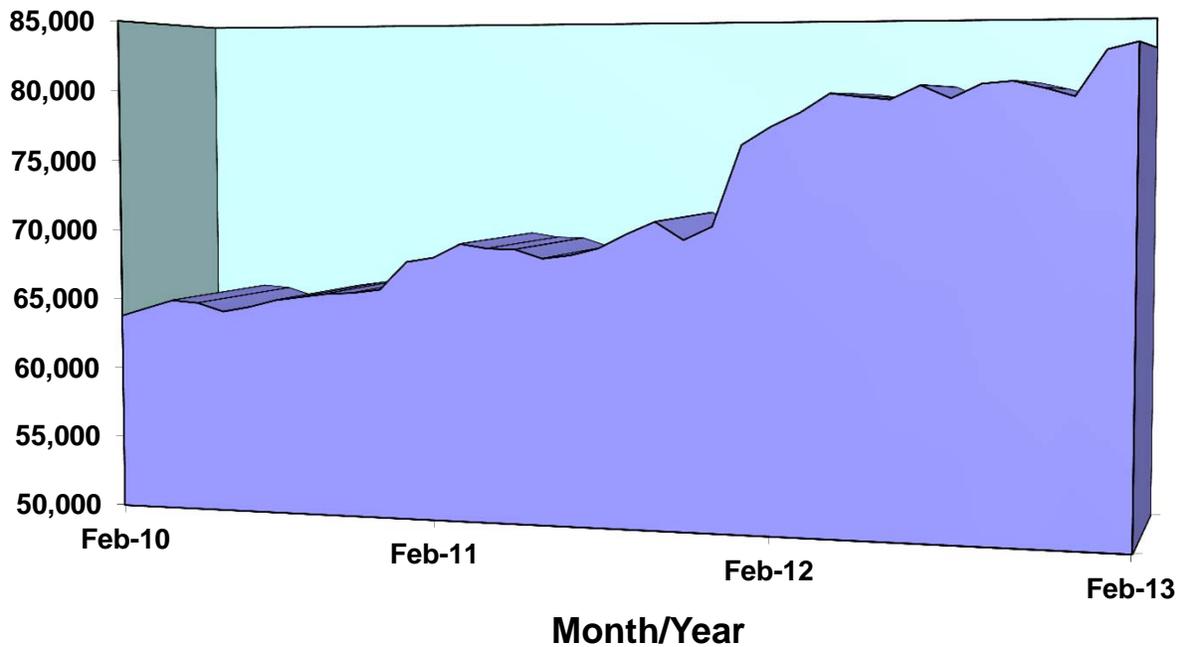


Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 24.49% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2012 of \$1,455,997,639 have increased by 1.05% compared to 2011 valuations.

Employment

Ector County

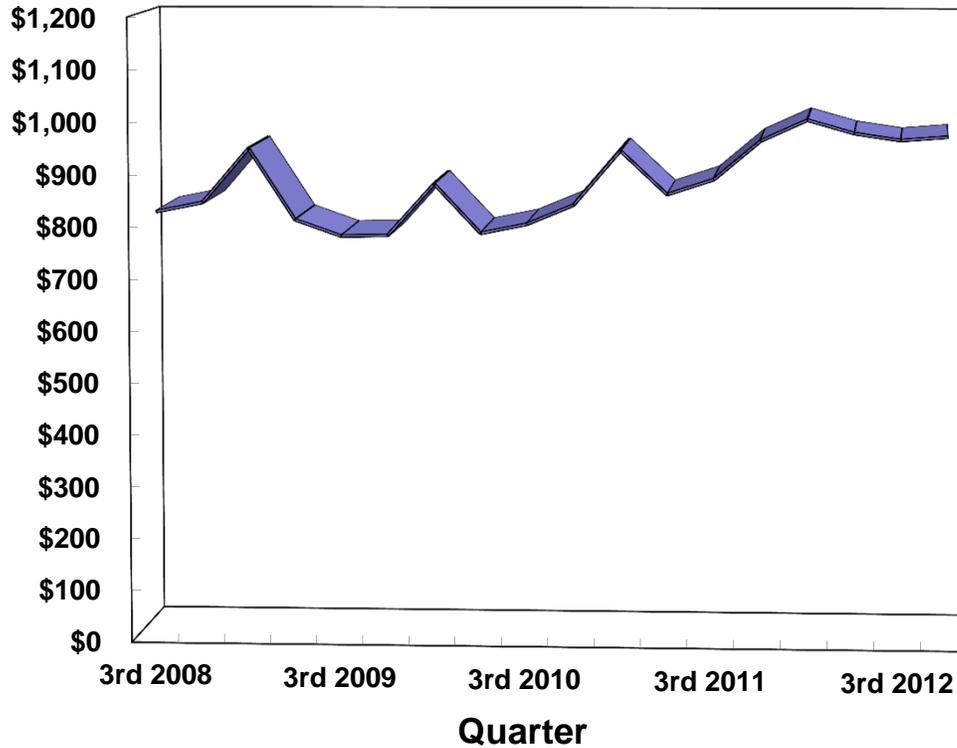


Employment

The number of employed workers in Ector County equaled 63,832 in February 2010. By February 2013, that number increased to 82,980. This is an increase of 29.99% in employment in a three year period.

Average Weekly Wage

Ector County

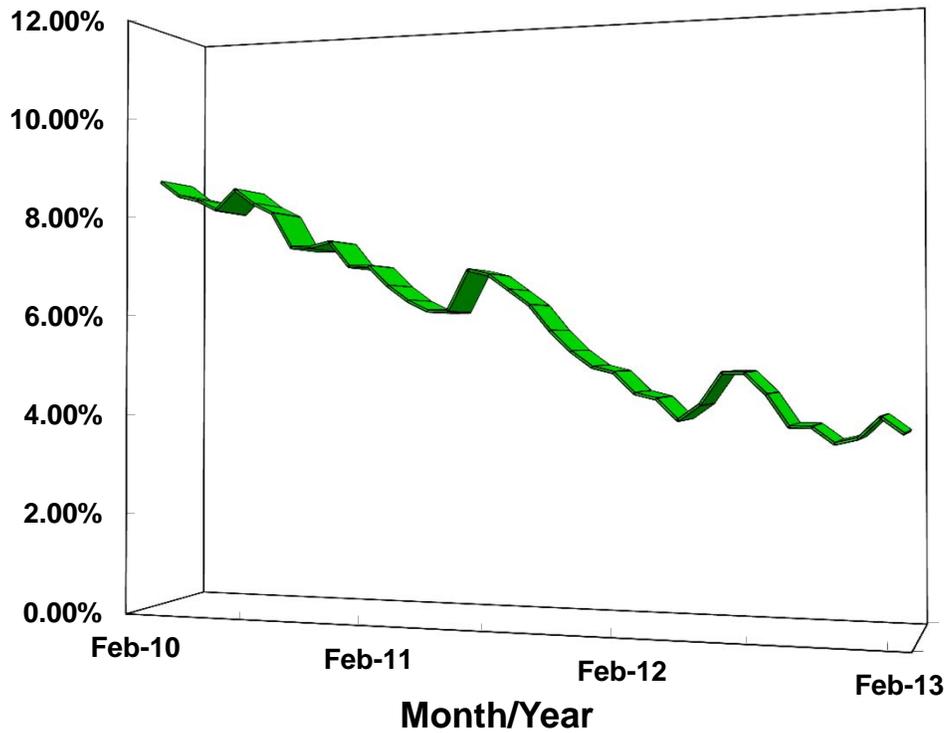


Average Weekly Wage

The average weekly wage for Ector County in the 3rd quarter of 2008 was \$843. At 3rd quarter 2012, the average weekly wage had risen to \$975. This is an increase of 15.66% for Ector County in this four year period.

Unemployment Rate

Ector County



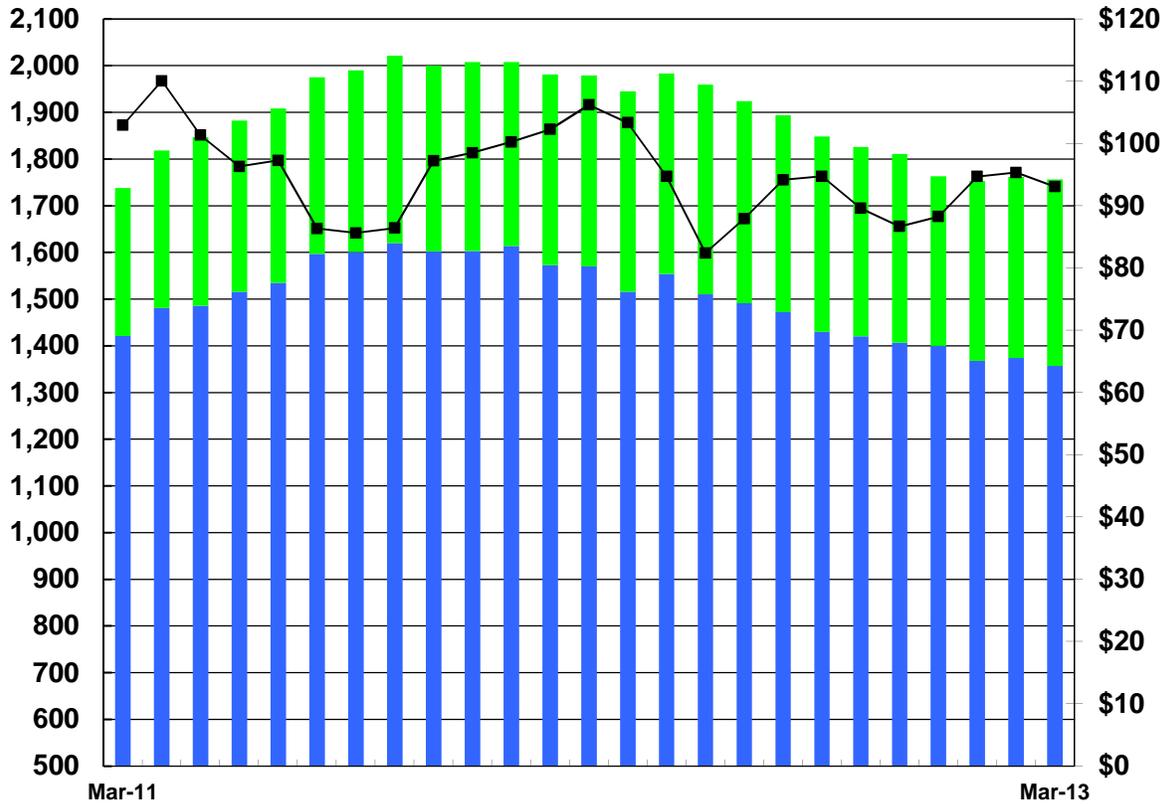
Unemployment Rate

In February 2010, the unemployment rate was 8.80%. By February 2013, the unemployment rate had fallen to 3.8%. This represents a decrease in unemployment of 56.82% over a three year period.

Active Rig Count

United States / West Texas
with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas ■ \$ Per Bar.

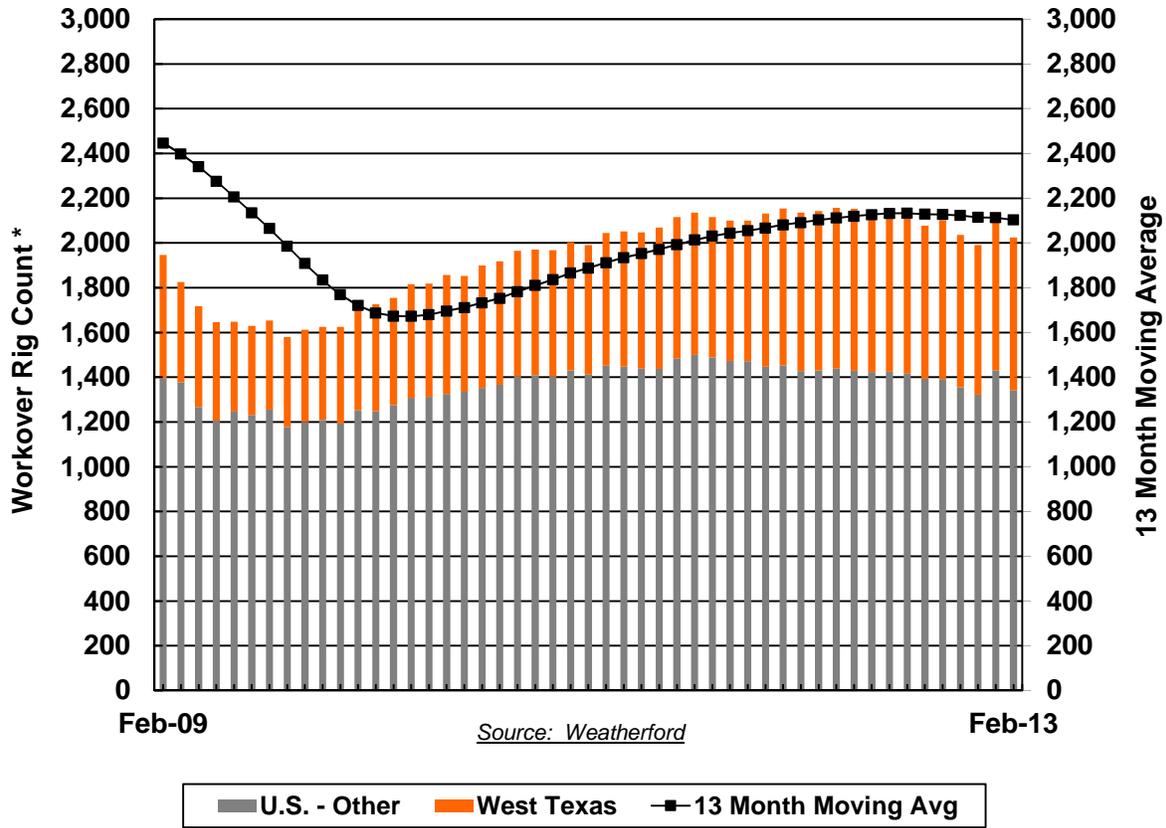
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Mar '13	1,756	399	22.72%	\$93.05
Feb '13	1,762	388	22.02%	\$95.32
Jan '13	1,753	385	21.96%	\$94.69
Dec '12	1,763	363	20.59%	\$88.25
Nov '12	1,811	404	22.31%	\$86.66
Oct '12	1,826	406	22.23%	\$89.57
Sep '12	1,848	418	22.62%	\$94.72
Aug '12	1,894	422	22.28%	\$94.16
Jul '12	1,924	433	22.51%	\$87.93
Jun '12	1,959	449	22.92%	\$82.41
May '12	1,983	429	21.63%	\$94.70
Apr '12	1,945	429	22.06%	\$103.33
Mar '12	1,979	409	20.67%	\$106.19

(Updated 4/11/2013 with March data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Total US Rig Count West TX Rig Count West TX % of Total

Feb '13	2,024	683	33.75%
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%
Aug '12	2,130	714	33.52%
Jul '12	2,140	715	33.41%
Jun '12	2,139	716	33.47%
May '12	2,153	724	33.63%
Apr '12	2,157	718	33.29%
Mar '12	2,143	712	33.22%
Feb '12	2,135	708	33.16%

(Updated 4/11/2013 with February data.)