

**CITY OF ODESSA**  
**INTEROFFICE MEMORANDUM**

**TO:** Richard Morton, City Manager  
**FROM:** James Zentner, Assistant City Manager  
**DATE:** February 20, 2013  
**SUBJECT:** Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for January 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

# MONTHLY FINANCIAL SUMMARY REPORT

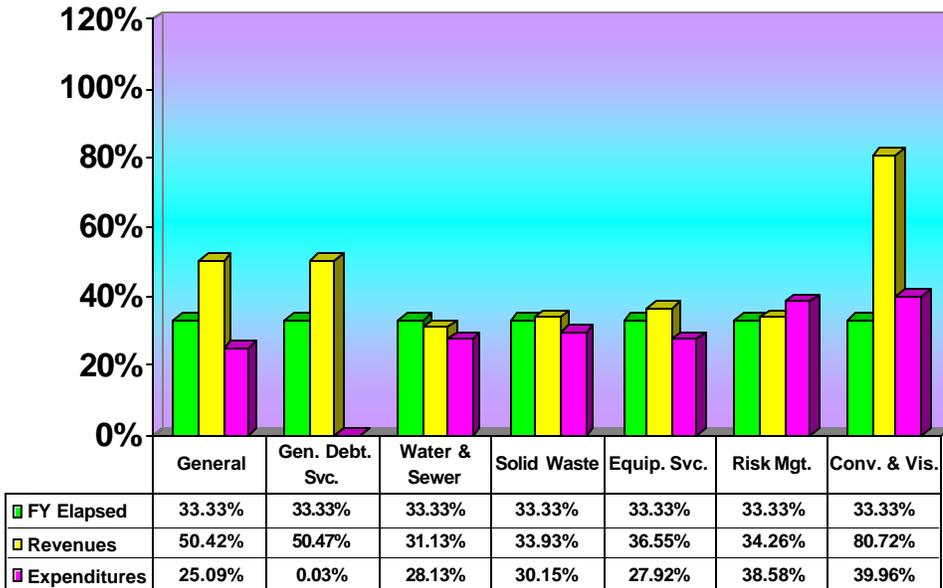
JANUARY 2013

## BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

### REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /33.33% Fiscal Year Elapsed



Revenue in the General Fund is greater than the percent of the fiscal year elapsed. Ad Valorem revenues contributed greatly to the General Fund this month as property taxes paid after January 31 are subject to penalties and interest. Gross tax receipts are still expected later in the fiscal year. Revenues within the General Debt Service Fund show activity for this quarter in direct correlation to the collection of Ad valorem taxes. Water & Sewer are less than budget. Equipment Service revenues are greater than budget for the fiscal year elapsed. Solid Waste and Risk Management revenues are in line with budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

## MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2013

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues

For the month of January, 33.33% of the fiscal year elapsed, General Fund revenues are \$35,707,416 or 50.42% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by \$3,885,562. In the prior year, year-to-date revenues were \$31,821,854 or 49.44% of anticipated revenues; and in fiscal year 2010-11, year-to-date revenues were \$28,661,073 or 48.20% of budgeted revenues.

#### AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2012-13

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2012-13	\$19,187,788	\$15,567,388	81.13%
2011-12	\$17,399,025	\$13,951,259	80.18%
2010-11	\$16,796,749	\$13,901,861	82.77%
2009-10	\$16,646,749	\$13,796,096	82.88%
2008-09	\$16,128,642	\$14,749,314	91.45%
2007-08	\$14,708,649	\$11,751,755	79.90%
2006-07	\$14,363,343	\$11,233,571	78.21%

Year-to-date property tax revenue collections are \$15,567,388 or 81.13% of budgeted tax revenue and show an increase of \$1,616,129 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

## MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2013

### BRIEF SUMMARY OF ALL FUNDS

#### General Fund Revenues (cont'd)

In addition to the General fund revenue, general Debt Service Fund collected \$1,453,975 for a combined tax collection of \$17,021,363. The combined tax collection for 2011-12 was \$15,430,531.

#### SALES TAX COLLECTIONS Fiscal Year 2012-13

	2011-12		2012-13		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 2,061,327	\$ 2,061,327	\$ 2,372,137	\$ 2,372,137	15.08%	15.08%
November	\$ 2,416,423	\$ 4,477,750	\$ 2,789,932	\$ 5,187,069	15.46%	15.28%
December	\$ 2,084,686	\$ 6,562,436	\$ 2,653,847	\$ 7,815,916	27.30%	19.10%
January	\$ 1,928,792	\$ 8,491,228	\$ 2,419,958	\$10,235,874	25.46%	20.55%
February	\$ 2,847,540	\$11,338,768	\$ 3,123,240	\$13,359,114	9.68%	17.82%

Sales tax revenue for fiscal year 2012-13 is projected at \$25,240,023. January 2013 sales tax revenue is \$2,419,958. On a percentage basis, the amount of current period sales tax revenue is up 9.68% over fiscal year 2011-12. When comparing year-to-date periods, the amount of sales tax revenue is up by \$2,020,346 or 17.82%. Please refer to page 14 of this report for an additional breakdown of General fund revenues.

#### General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$22,067,127 or 25.09% of the total budget. An additional \$8,075,957 has been encumbered. In the prior year, expenditures totaled \$19,846,624 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 15 of this report.

## MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2013

### BRIEF SUMMARY OF ALL FUNDS

#### **Water and Sewer Fund**

Water and Sewer revenues are up \$2,060,614 from last year. Total revenues to date for this fiscal year are \$13,981,680 or 31.13% of planned revenues. Water and Sewer revenues received last fiscal year were \$11,921,066. Expenditures for the Water and Sewer Fund total \$12,990,400 or 28.13% of their total budget in this fiscal year. An additional \$1,278,181 has been encumbered. For more revenue and expenditure information, please refer to page 20 of this report.

#### **Solid Waste Fund**

The Solid Waste revenues are \$3,527,710 or 33.93% of budget, while expenditures are \$3,244,734 or 30.15%. An additional amount of \$73,380 has been encumbered. For more information on revenues and expenditures, please refer to page 22 of this report.

#### **Equipment Service Fund**

Revenues for the Equipment Services Fund total \$4,470,827 or 36.55% of estimated revenues. Paid expenditures are \$4,601,047 or 27.92% of budgeted expenditures. The outstanding encumbrances total \$6,903,292. For more revenue and expenditure information, please refer to page 24 of this report.

#### **Risk Management Fund**

Risk Management Fund revenues total \$3,405,927 or 34.26% of planned revenues. Risk Management Fund expenditures total \$3,747,625 or 38.58%, an increase of \$670,841 over the prior year. Expenditures of \$124,413 have also been encumbered. Pending claims are estimated at \$2,207,856. For more information on revenues and expenditures, please refer to page 26 of this report.

#### **Convention and Visitors Fund**

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of January 2013, the City received \$2,583,190 of revenues or 80.72% of the budgeted revenues. Expenditures for this same fund totaled \$1,033,035 representing 39.96% of the budget. For more information on revenues and expenditures, please refer to page 27 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT**

1/31/2013

(In 000's)

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER &amp; SEWER FUND</u>
Fund Balance Available 10/01/12	\$29,328	\$645	\$6,131
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$29,328</u></u>	<u><u>\$645</u></u>	<u><u>\$6,131</u></u>
<b>RESOURCES:</b>			
Rollover Prior Yr Encumbrances	\$16,694	\$0	\$1,446
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	<u>35,707</u>	<u>1,468</u>	<u>13,982</u>
TOTAL RESOURCES	\$52,401	\$1,468	\$15,428
<b>USES:</b>			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(22,067)	(1)	(12,990)
Outstanding Encumbrances	<u>(8,076)</u>	<u>0</u>	<u>(1,278)</u>
TOTAL USES OF FUNDS	(\$30,143)	(\$1)	(\$14,268)
Total Resources less Total Uses	\$22,258	\$1,467	\$1,160
Fund Balance Available at Month End	<u><u>\$51,586</u></u>	<u><u>\$2,112</u></u>	<u><u>\$7,291</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>214</u></u>	<u><u>N/A</u></u>	<u><u>58</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT**

**1/31/2013**

**(In 000's)**

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS &amp; VISITORS FUND</u>
Fund Balance Available 10/01/12	\$450	\$8,632	\$2,923	\$7,220
Appropriations from Reserves *	<u>0</u>	<u>0</u>	<u>0</u>	<u>(17)</u>
Remaining Fund Balance Available	<u><u>\$450</u></u>	<u><u>\$8,632</u></u>	<u><u>\$2,923</u></u>	<u><u>\$7,204</u></u>
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$187	\$470	\$24	\$119
Appropriations from Reserves *	0	0	0	17
Actual Current YTD Revenues	<u>3,528</u>	<u>4,471</u>	<u>3,406</u>	<u>2,583</u>
TOTAL RESOURCES	\$3,714	\$4,941	\$3,430	\$2,719
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(3,245)	(4,601)	(3,748)	(1,033)
Outstanding Encumbrances	<u>(73)</u>	<u>(6,903)</u>	<u>(124)</u>	<u>(108)</u>
TOTAL USES OF FUNDS	(\$3,318)	(\$11,504)	(\$3,872)	(\$1,141)
 Total Resources less Total Uses	\$396	(\$6,563)	(\$442)	\$1,577
 Fund Balance Available at Month End	<u><u>\$846</u></u>	<u><u>\$2,069</u></u>	<u><u>\$2,481</u></u>	<u><u>\$8,781</u></u>
 Fund Balance Equaled to				
Number of Operating Days **	<u><u>29</u></u>	<u><u>46</u></u>	<u><u>93</u></u>	<u><u>1,240</u></u>

\* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

\*\* The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA  
INVESTMENT SUMMARY REPORT  
JANUARY 2013**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
January 1, 2013	\$124,125,070	\$124,125,070
January 31, 2013	\$134,227,303	\$134,227,303

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$11,421,462	\$11,421,462
from sales and,	\$1,343,327	\$1,343,327
from interest earnings.	\$24,098	\$24,098

  
Assistant City Manager

  
Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
BEGINNING OF REPORTING PERIOD  
JANUARY 1, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 01/01/13</u>	<u>BEGINNING FAIR 01/01/13</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.15%	Open	\$30,850,461	\$30,850,461	\$30,850,461
Logic - Pooled Funds	0.18%	Open	3,614,325	3,614,325	3,614,325
TexPool - 2000 Bond Funds	0.15%	Open	10,279	10,279	10,279
TexPool - Debt Service Funds	0.15%	Open	5,346,102	5,346,102	5,346,102
Logic - Debt Service funds	0.18%	Open	127,194	127,194	127,194
TexStar - Pooled Funds	0.16%	Open	37,565,783	37,565,783	37,565,783
<b>Total Money Market Funds</b>			<b>\$77,514,142</b>	<b>\$77,514,142</b>	<b>\$77,514,142</b>
<b>Weighted Average Rate</b>	<b>0.10%</b>				
<b>Bank Certificates of Deposits</b>					
WNB CDARS CD - 12 Months	0.80%	02/07/13	4,087,859	4,087,859	4,087,859
WNB CDARS CD - 12 Months	0.80%	02/07/13	2,075,561	2,075,561	2,075,561
WNB CDARS CD - 12 Months	0.30%	04/11/13	4,000,000	4,008,689	4,008,689
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,017,096	1,017,096
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,025,498	2,025,498	2,025,498
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,025,168	2,025,168	2,025,168
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,492,915	2,492,915	2,492,915
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,016,199	2,016,199	2,016,199
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,015,948	2,015,948	2,015,948
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,481,230	2,481,230
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,003,795	3,003,795
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,031,807	1,031,807	1,031,807
<b>Total Bank Certificates of Deposit</b>			<b>\$28,265,180</b>	<b>\$28,281,765</b>	<b>\$28,281,765</b>
<b>Weighted Average Rate</b>	<b>0.13%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.15%	Open	\$10,030,756	\$10,030,756	\$10,030,756
Chase Business High Yield	0.15%	Open	6,282,586	6,282,586	6,282,586
AimBank	0.40%	Open	2,015,821	2,015,821	2,015,821
<b>Total Savings</b>			<b>\$18,329,163</b>	<b>\$18,329,163</b>	<b>\$18,329,163</b>
<b>Weighted Average Rate</b>	<b>0.03%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.26%</b>		<b>\$124,108,485</b>	<b>\$124,125,070</b>	<b>\$124,125,070</b>
<b>Weighted Average Maturity</b>	<b>48.00 days</b>				

**CITY OF ODESSA  
INVESTMENT PORTFOLIO  
END OF REPORTING PERIOD  
JANUARY 31, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 01/31/13</u>	<u>ENDING FAIR 01/31/13</u>
<b>Money Market Funds</b>					
TexPool - Pooled Funds	0.10%	Open	\$40,291,577	\$40,291,577	\$40,291,577
Logic - Pooled Funds	0.16%	Open	3,614,801	3,614,801	3,614,801
TexPool - 2000 Bond Funds	0.10%	Open	10,279	10,279	10,279
TexPool - Debt Service Funds	0.10%	Open	5,986,441	5,986,441	5,986,441
Logic - Debt Service funds	0.16%	Open	127,210	127,210	127,210
TexStar - Pooled Funds	0.11%	Open	37,569,301	37,569,301	37,569,301
<b>Total Money Market Funds</b>			<b>\$87,599,611</b>	<b>\$87,599,611</b>	<b>\$87,599,611</b>
<b>Weighted Average Rate</b>	<b>0.07%</b>				
<b>Bank Certificates of Deposits</b>					
WNB CDARS CD - 12 Months	0.80%	02/07/13	4,087,859	4,090,637	4,090,637
WNB CDARS CD - 12 Months	0.80%	02/07/13	2,075,561	2,076,972	2,076,972
WNB CDARS CD - 12 Months	0.30%	04/11/13	4,000,000	4,009,710	4,009,710
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,017,485	1,017,485
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,025,498	2,026,961	2,026,961
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,025,168	2,026,630	2,026,630
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,492,915	2,494,292	2,494,292
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,017,313	2,017,313	2,017,313
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,017,061	2,017,061	2,017,061
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,481,862	2,481,862
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,004,648	3,004,648
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,031,807	1,032,201	1,032,201
<b>Total Bank Certificates of Deposit</b>			<b>\$28,267,407</b>	<b>\$28,295,772</b>	<b>\$28,295,772</b>
<b>Weighted Average Rate</b>	<b>0.12%</b>				
<b>Savings Account</b>					
Chase Business High Yield	0.15%	Open	\$10,032,031	\$10,032,031	\$10,032,031
Chase Business High Yield	0.15%	Open	6,283,384	6,283,384	6,283,384
AimBank	0.40%	Open	2,015,821	2,016,506	2,016,506
<b>Total Savings</b>			<b>\$18,331,236</b>	<b>\$18,331,921</b>	<b>\$18,331,921</b>
<b>Weighted Average Rate</b>	<b>0.02%</b>				
<b>Grand Total</b>					
<b>Weighted Average Interest</b>	<b>0.22%</b>		<b>\$134,198,254</b>	<b>\$134,227,303</b>	<b>\$134,227,303</b>
<b>Weighted Average Maturity</b>	<b>37.95 days</b>				

**CITY OF ODESSA  
SUMMARY TRANSACTION REPORT  
JANUARY 2013**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$11,421,462.04	\$0.00	\$1,343,326.82
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	0.00	0.00	0.00
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$11,421,462.04</u>	<u>\$0.00</u>	<u>\$1,343,326.82</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$3,321.54	\$3,321.54
TEXSTAR	3,518.00	3,518.00
LOGIC	493.52	493.52
COMPASS CD's	852.50	0.00
WBN CDARS CD's	13,154.01	2,226.51
CHASE SAVINGS	2,073.43	2,073.43
AIMBANK SAVINGS	684.79	0.00
TOTAL	<u>\$24,097.79</u>	<u>\$11,633.00</u>

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM RESERVES  
MONTHLY FINANCIAL REPORT  
JANUARY 2013**

**GENERAL FUND**

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November 13, 2012	Resolution	2012R-103	Unileave Sell Back Program	453,587
November 13, 2012	Resolution	2012R-100	Replacement of Ratliff Ranch Golf Carts	243,226
November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant	\$ 3,420

**CONVENTIONS AND VISITORS FUND**

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October 1, 2012	Resolution	2012R-85	Main Street - Hotel Feasibility Study	\$ 16,500
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**Budget Amendments from Reserves**

\$ 263,146

**COUNCIL APPROVED BUDGET AMENDMENTS  
FROM OTHER SOURCES  
MONTHLY FINANCIAL REPORT  
JANUARY 2013**

**GRANTS-IN-AID FUND**

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October 1, 2012	Resolution	2012R-61	State Homeland Security Program - SHSP-LETPA	\$ 18,000
October 1, 2012	Resolution	2012R-67	STEP SPEED ITC SB Grant	106,435
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - PD	10,360
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - FD	1,480
January 8, 2013	Resolution	2013R-03	Texas "J" RAC 2012 EMS/Trauma	9,923

**Budget Amendments from Additional Revenues**

\$ 146,198

**INTEREST INCOME DETAIL**  
**1/31/2013**

	<u>CURRENT PERIOD</u>	<u>FY 2012-13 CUMULATIVE</u>	<u>JANUARY FY 2011-12 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	9,824	\$40,155	\$32,522	\$7,633
Conventions & Visitors	1,408	6,063	3,680	2,383
Grants in Aid	27	165	83	82
CDBG	0	0	0	0
Drug Forfeiture Fund	93	433	365	68
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	2	(2)
MC Building Security Fee	5	22	53	(31)
Municipal Court Tech Fund	29	149	237	(88)
Debt Service Fund	377	800	778	22
General Construction	105	489	498	(9)
2005 CO Fund	0	65	193	(128)
2006 CO Fund	0	238	472	(234)
2007 CO Fund	0	77	180	(103)
Water & Sewer Fund	998	4,868	8,625	(3,757)
Water & Sewer Debt Service	479	2,211	1,621	590
Water & Sewer Construction	719	3,293	1,546	1,747
2007 Water & Sewer CO Fund	6,617	32,042	42,252	(10,210)
Solid Waste	207	968	1,091	(123)
Stormwater	97	447	351	96
Liquid Waste Project	25	109	43	66
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	2,036	9,722	9,050	672
Information Technology Fund	54	168	0	168
Risk Management	799	4,065	3,665	400
MOTOR - MPO	0	0	0	0
ECUD	20	118	101	17
<b>TOTAL INTEREST INCOME</b>	<b>\$23,916</b>	<b>\$106,667</b>	<b>\$107,408</b>	<b>(\$741)</b>

**GENERAL FUND SUMMARY**  
**1/31/2013**

<b><u>REVENUES BY CATEGORY</u></b>	<b>2012-13 BUDGET</b>	<b>CURRENT PERIOD</b>	<b>YTD</b>	<b>REMAINING BALANCE</b>	<b>YTD AS % OF BUDGET</b>
<b><u>PROPERTY TAXES</u></b>					
Ad Valorem Taxes Current	\$19,187,788	\$6,777,264	\$15,567,388	\$3,620,400	81.13%
Ad Valorem Taxes Prior	500,000	39,131	258,953	241,047	51.79%
Penalties and Interest	425,000	16,158	88,362	336,638	20.79%
Total	<u>\$20,112,788</u>	<u>\$6,832,553</u>	<u>\$15,914,703</u>	<u>\$4,198,085</u>	<u>79.13%</u>
<b><u>GENERAL SALES/GROSS RECEIPTS TAX</u></b>					
City Sales Tax	\$25,240,023	\$2,394,958	\$10,160,874	\$15,079,149	40.26%
Gas Company	1,000,000	0	124,195	875,805	12.42%
Electric Company	3,100,000	0	1,060,069	2,039,931	34.20%
Telephone Company	1,000,000	3,423	238,192	761,808	23.82%
Community Cablevision	1,050,000	47,827	172,463	877,537	16.43%
Other General Sales/Gross Rec Tax	343,500	93,957	216,467	127,033	63.02%
Total	<u>\$31,733,523</u>	<u>\$2,540,165</u>	<u>\$11,972,260</u>	<u>\$19,761,263</u>	<u>37.73%</u>
<b><u>LICENSES AND PERMITS</u></b>	\$491,000	\$88,851	\$335,331	\$155,669	68.30%
<b><u>SALES AND CHARGES</u></b>					
EMS	\$2,400,000	\$163,645	\$703,761	\$1,696,239	29.32%
EMS Lifeline	45,000	31,830	127,312	(82,312)	282.92%
Other Sales and Charges	335,900	26,067	123,995	211,905	36.91%
Total	<u>\$2,780,900</u>	<u>\$221,542</u>	<u>\$955,069</u>	<u>\$1,825,831</u>	<u>34.34%</u>
<b><u>INTERGOVERNMENTAL</u></b>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$0	\$777,000	0.00%
Other Intergovernmental	269,847	31,315	143,008	126,839	53.00%
Total	<u>\$1,046,847</u>	<u>\$31,315</u>	<u>\$143,008</u>	<u>\$903,839</u>	<u>13.66%</u>
<b><u>MISCELLANEOUS</u></b>					
Fines and Forfeitures	\$3,294,600	\$204,574	\$830,046	\$2,464,554	25.19%
Industrial Contracts-Lieu of Taxes	2,706,000	2,291,619	2,712,369	(6,369)	100.24%
Payments in Lieu of Franchise Fee	2,725,860	227,153	908,636	1,817,224	33.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,146,691	95,557	382,235	764,456	33.33%
Interest Income	100,000	9,824	40,155	59,845	40.16%
Other Miscellaneous	762,000	81,956	201,685	560,316	26.47%
Total	<u>\$10,735,151</u>	<u>\$2,910,683</u>	<u>\$5,075,126</u>	<u>\$5,660,025</u>	<u>47.28%</u>
<b><u>TRANSFER IN - ADMIN FEES</u></b>	\$3,910,714	\$326,889	\$1,303,602	\$2,607,112	33.33%
<b><u>OTHER REVENUE</u></b>	\$10,000	\$0	\$8,316	\$1,684	83.16%
<b>TOTAL REVENUES</b>	<u>\$70,820,923</u>	<u>\$12,951,998</u>	<u>\$35,707,416</u>	<u>\$35,113,507</u>	<u>50.42%</u>
<b>ROLLOVER PRIOR YEAR</b>	\$16,694,304	\$16,694,301	\$16,694,301		
<b>APPROPRIATION FROM RESERVE</b>	<u>0</u>	<u>0</u>	<u>0</u>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$87,515,227</u>	<u>\$29,646,298</u>	<u>\$52,401,716</u>		

**GENERAL FUND SUMMARY**  
**1/31/2013**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$28,327	\$5,124	\$11,121	\$300	\$16,906	39.26%
CITY SECRETARY	201,331	15,621	93,958	5,799	101,574	46.67%
CITY ATTORNEY	1,230,721	91,470	386,267	5,559	838,896	31.39%
CITY MANAGER'S OFFICE	1,054,877	86,573	349,740	1,638	703,498	33.15%
HUMAN RESOURCES	599,370	55,160	188,988	27,658	382,724	31.53%
BUILDING SERVICES	1,450,549	159,115	480,577	146,918	823,054	33.13%
EMERGENCY COMMUNICATIONS	2,057,782	188,918	671,106	1,892	1,384,783	32.61%
PLANNING/DEVELOPMENT	432,226	24,820	286,601	3,615	142,010	66.31%
FINANCE	884,671	63,133	260,741	2,719	621,211	29.47%
PURCHASING	650,795	48,337	208,118	43,864	398,814	31.98%
MUNICIPAL COURT	1,418,113	98,476	428,212	16,943	972,958	30.20%
GF NON-DEPARTMENTAL	2,106,554	95,405	407,829	25,364	1,673,360	19.36%
PUBLIC WORKS DEPARTMENT	14,299,049	716,887	3,130,114	3,558,554	7,610,381	21.89%
PARKS AND RECREATION	4,705,086	327,835	1,342,373	130,762	3,231,952	28.53%
FIRE DEPARTMENT	18,226,016	1,621,819	5,880,201	144,762	12,201,053	32.26%
POLICE DEPARTMENT	22,733,316	1,956,654	7,591,216	270,183	14,871,917	33.39%
CODE ENFORCEMENT	433,915	35,358	148,174	6,625	279,115	34.15%
EXTERNAL AGENCIES	85,377	9,193	34,669	500	50,208	40.61%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2008 SUPPLEMENTAL	296,135	0	0	0	296,135	0.00%
ONE TIME 2011 SUPPLEMENTAL	7,969,389	530	530	2,764,036	5,204,823	0.01%
ONE TIME 2012 SUPPLEMENTAL	6,776,215	62,937	166,592	918,266	5,691,356	2.46%
<b>TOTAL EXPENDITURES</b>	<b>\$87,968,814</b>	<b>\$5,663,365</b>	<b>\$22,067,127</b>	<b>\$8,075,957</b>	<b>\$57,825,730</b>	<b>25.09%</b>

<b>NET INCREASE (DECREASE)</b>	<b>(\$453,587)</b>	<b>\$23,982,934</b>	<b>\$30,334,589</b>
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**SPECIAL REVENUE PROJECTS  
1/31/2013**

**MC BUILDING SECURITY**

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$4,160	\$16,572	\$43,428	27.62%
Interest	0	5	22	(22)	0.00%
<b>TOTAL REVENUE</b>	<b>\$60,000</b>	<b>\$4,165</b>	<b>\$16,594</b>	<b>\$43,406</b>	<b>27.66%</b>

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$99,918	\$4,807	\$21,000	\$0	\$78,918	21.02%
<b>TOTAL EXPENDITURES</b>	<b>\$99,918</b>	<b>\$4,807</b>	<b>\$21,000</b>	<b>\$0</b>	<b>\$78,918</b>	<b>21.02%</b>

**MC TECHNOLOGY FUND**

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$5,536	\$22,020	\$52,980	29.36%
Interest	0	29	149	(149)	0.00%
<b>TOTAL REVENUE</b>	<b>\$75,000</b>	<b>\$5,565</b>	<b>\$22,169</b>	<b>\$52,831</b>	<b>29.56%</b>

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$243,280	\$9,234	\$55,250	\$5,238	\$182,791	22.71%
<b>TOTAL EXPENDITURES</b>	<b>\$243,280</b>	<b>\$9,234</b>	<b>\$55,250</b>	<b>\$5,238</b>	<b>\$182,791</b>	<b>22.71%</b>

**GENERAL SPECIAL REVENUE**

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	(634)	3,933	(3,933)	100.00%
Interest	0	26	134	(134)	100.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>(\$607)</b>	<b>\$4,067</b>	<b>(\$4,067)</b>	<b>100.00%</b>

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	26,589	3,603	6,196	0	20,393	23.30%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2012 Projects -Anonymous Donation	41,274	0	41,274	1,350	(1,350)	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$148,507</b>	<b>\$3,603</b>	<b>\$47,470</b>	<b>\$43,000</b>	<b>\$58,037</b>	<b>31.96%</b>

**GENERAL CAPITAL PROJECTS REVENUES**  
1/31/2013

<b>REVENUES</b>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><i>GENERAL CONSTRUCTION</i></b>					
General Constr Interest Income	\$0	\$105	\$489	(\$489)	0.00%
Non-Pool Interest Income	0	1	5	(\$5)	0.00%
Miscellaneous Income	0	882	5,358	(5,358)	0.00%
Interest Income - 2005 CO Bond	0	26	122	(122)	0.00%
Interest Income - 2006 CO Bond	0	97	450	(450)	0.00%
Interest Income - 2007 GO Bond	0	31	146	(146)	0.00%
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$1,142</b>	<b>\$6,570</b>	<b>(\$6,570)</b>	<b>0.00%</b>

**GENERAL CAPITAL PROJECTS EXPENDITURES**  
**1/31/2013**

<b>EXPENDITURES</b>	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Parks Renovation - 2005 CO BOND	\$10,208	\$0	\$0	\$10,208	\$0	0.00%
Over-Width Paving Project	187,552	0	0	0	187,552	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
Parks Devel/Redevelopment	10,768	0	0	0	10,768	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$309,285</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,321</b>	<b>\$294,964</b>	<b>0.00%</b>

**GENERAL DEBT SERVICE FUND SUMMARY**  
**1/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,907,949	\$1,453,975	\$1,453,975	\$1,453,975	50.00%
Interest Income	0	377	800	(800)	100.00%
Miscellaneous Income	0	0	12,991	(12,991)	100.00%
<b>TOTAL DEBT SERVICES REVENUES</b>	<b>\$2,907,949</b>	<b>\$1,454,351</b>	<b>\$1,467,765</b>	<b>\$1,440,184</b>	<b>50.47%</b>
<b>TOTAL DEBT SERVICES EXPENDITURES</b>	<b>\$2,907,949</b>	<b>\$500</b>	<b>\$931</b>	<b>\$2,907,018</b>	<b>0.03%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$0</b>	<b>\$1,453,851</b>	<b>\$1,466,834</b>		

**WATER AND SEWER FUND SUMMARY  
1/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Water Revenue	\$30,216,300	\$2,347,976	\$9,210,230	\$21,006,070	30.48%	
Sewer Revenue	13,712,000	1,048,450	4,385,096	9,326,904	31.98%	
Delinquent Fees	650,000	62,968	239,726	410,274	36.88%	
Return Check Fees	6,000	560	1,740	4,260	29.00%	
Total	<u>\$44,584,300</u>	<u>\$3,459,954</u>	<u>\$13,836,791</u>	<u>\$30,747,509</u>	<u>31.04%</u>	
<b><u>MISCELLANEOUS</u></b>						
Miscellaneous Revenue	\$10,000	\$1,086	\$20,576	(\$10,576)	205.76%	
Gulf Coast	200,000	19,891	82,664	117,336	41.33%	
Interest Income	25,000	998	4,868	20,132	19.47%	
Total	<u>\$235,000</u>	<u>\$21,975</u>	<u>\$108,108</u>	<u>\$126,892</u>	<u>46.00%</u>	
<b><u>CONSTRUCTION REVENUE</u></b>						
Miscellaneous Revenue	\$0	\$0	\$1,446	(\$1,446)	0.00%	
Interest Income	0	719	3,293	(3,293)	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	<u>\$0</u>	<u>\$719</u>	<u>\$4,739</u>	<u>(\$4,739)</u>	<u>0.00%</u>	
<b><u>2007 WATER AND SEWER IMPROVEMENT BOND</u></b>						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	6,617	32,042	67,958	32.04%	
Total	<u>\$100,000</u>	<u>\$6,617</u>	<u>\$32,042</u>	<u>\$67,958</u>	<u>32.04%</u>	
<b>TOTAL REVENUES</b>	<u>\$44,919,300</u>	<u>\$3,489,264</u>	<u>\$13,981,680</u>	<u>\$30,937,620</u>	<u>31.13%</u>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$1,446,350	\$1,446,350	\$1,446,350			
<b>APPROPRIATION FROM RESERVES</b>	0	0	0			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$46,365,650</u>	<u>\$4,935,614</u>	<u>\$15,428,030</u>			
<b><u>EXPENDITURES BY DEPARTMENT</u></b>						
	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Billing & Collection	\$2,289,366	\$194,330	\$801,593	\$12,956	\$1,474,817	35.01%
Non-Departmental	6,548,995	530,927	2,146,277	20	4,402,698	32.77%
Utilities Department	29,652,108	2,141,763	7,483,022	1,265,206	20,903,880	25.24%
Debt Service	7,685,904	639,877	2,559,508	0	5,126,396	33.30%
<b>TOTAL EXPENDITURES</b>	<u>\$46,176,373</u>	<u>\$3,506,896</u>	<u>\$12,990,400</u>	<u>\$1,278,181</u>	<u>\$31,907,791</u>	<u>28.13%</u>
<b>NET INCREASE (DECREASE)TO FUND BALANCE</b>	<u>\$189,277</u>	<u>\$1,428,718</u>	<u>\$2,437,629</u>			

**WATER AND SEWER FUND SUMMARY  
CAPITAL PROJECTS DETAIL  
1/31/2013**

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>CAPITAL IMPROVEMENTS PROJECTS</u></b>						
<b>Projects in Progress</b>						
<b>2012-13 Projects</b>						
FY 2013 Projects	\$800,000	\$0	\$0	\$710,348	\$89,652	0.00%
Bond Funds - Engineering	\$183,776	\$4,371	\$17,319	\$21,236	\$145,221	0.00%
<b>Total Current FY Projects</b>	<b>\$983,776</b>	<b>\$4,371</b>	<b>\$17,319</b>	<b>\$731,584</b>	<b>\$234,873</b>	<b>0.00%</b>
<b>Projects in Progress</b>						
BGT TWR Renovation	\$2,850	\$0	\$0	\$1,850	\$1,000	0.00%
BGT-Plants Pump Repairs	53,267	0	0	27,637	25,630	0.00%
BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
BGT-AMR Meter Program	2,970,963	80,648	295,961	1,697,383	977,618	9.96%
BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
WS Line Replacement Phase IV	\$360,645	0	0	360,645	0	0.00%
2008 Sewer Line Repl Phase II	186,834	59,411	59,411	0	127,423	31.80%
2008 W&S Improvement Projects	30,456,641	238,190	1,789,983	5,227,169	23,439,489	5.88%
2008 Sewer Line H Phase III, IV, V	387,295	267,295	267,295	200	119,801	69.02%
2008 W&S Line Repl Phase III	226,753	0	0	226,753	0	0.00%
2008 Derrington Plant Generator	584,160	0	347,080	172,808	64,272	59.42%
2008 Dawn / JBS 52nd 24 Wline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	2,479,065	210,008	627,896	944,834	906,335	25.33%
2007 Replacement of AMR Meters	19,750	0	0	0	19,750	0.00%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
<b>Total Carryover Projects</b>	<b>\$39,258,717</b>	<b>\$855,552</b>	<b>\$3,387,627</b>	<b>\$8,693,470</b>	<b>\$27,177,621</b>	<b>0.00%</b>
<b>Total Capital Projects</b>	<b>40,242,493</b>	<b>859,923</b>	<b>3,404,946</b>	<b>9,425,054</b>	<b>27,412,494</b>	<b>0.00%</b>

**SOLID WASTE FUND SUMMARY**  
**1/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Single Family	\$5,000,000	\$426,568	\$1,699,260	\$3,300,740	33.99%
Multi Family	1,050,000	88,049	351,428	698,572	33.47%
Commercial	2,550,000	246,143	884,230	1,665,770	34.68%
Roll Off Charges	1,275,000	104,316	414,236	860,764	32.49%
Recycle Revenues	70,000	10,326	30,211	39,789	43.16%
Outside City Limits	420,000	31,818	128,846	291,154	30.68%
Interest Income	0	207	968	(968)	100.00%
Miscellaneous	30,800	1,297	18,533	12,267	60.17%
<b>TOTAL REVENUES</b>	<b>\$10,395,800</b>	<b>\$908,723</b>	<b>\$3,527,710</b>	<b>\$6,868,090</b>	<b>33.93%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$186,570	\$186,570	\$186,570
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$10,582,370</b>	<b>\$1,095,294</b>	<b>\$3,714,281</b>
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<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$245,185	\$8,114	\$19,655	\$0	\$225,530	8.02%
Non-Departmental	\$1,069,653	\$89,136	\$356,565	\$0	\$713,088	33.33%
External Agencies	0	0	0	0	0	0.00%
Solid Waste	9,354,236	772,857	2,839,099	73,380	6,441,757	30.35%
Code Enforcement	93,490	7,388	29,415	0	64,075	31.46%
<b>TOTAL EXPENDITURES</b>	<b>\$10,762,564</b>	<b>\$877,495</b>	<b>\$3,244,734</b>	<b>\$73,380</b>	<b>\$7,444,449</b>	<b>30.15%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$180,194)</b>	<b>\$217,799</b>	<b>\$469,546</b>
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**STORMWATER FUND SUMMARY  
1/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>MISCELLANEOUS INCOME</u></b>					
Stormwater Fees	\$705,000	\$60,941	\$240,846	\$464,154	34.16%
Interest Income	0	97	447	(447)	100.00%
<b>TOTAL REVENUES</b>	<b>\$705,000</b>	<b>\$61,038</b>	<b>\$241,293</b>	<b>\$463,707</b>	<b>34.23%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$4,149	\$4,149	\$4,149
<b>APPROPRIATION FROM RESERVES</b>	0	0	0

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$709,149</b>	<b>\$65,187</b>	<b>\$245,442</b>
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$799,188	\$55,177	\$219,894	\$21,485	\$557,809	27.51%
<b>TOTAL EXPENDITURES</b>	<b>\$799,188</b>	<b>\$55,177</b>	<b>\$219,894</b>	<b>\$21,485</b>	<b>\$557,809</b>	<b>27.51%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>(\$90,039)</b>	<b>\$10,010</b>	<b>\$25,548</b>
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**EQUIPMENT SERVICE FUND SUMMARY  
1/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<b><u>SALES AND CHARGES</u></b>						
Rental Equipment Service	\$11,989,099	\$999,074	\$3,996,507	\$7,992,592	33.33%	
Rental/Replacement Other	0	0	0	0	100.00%	
Total	<u>\$11,989,099</u>	<u>\$999,074</u>	<u>\$3,996,507</u>	<u>\$7,992,592</u>	<u>33.33%</u>	
<b><u>MISCELLANEOUS</u></b>						
Interest Income	\$0	\$2,036	\$9,722	(\$9,722)	100.00%	
Other Miscellaneous	19,680	0	0	19,680	0.00%	
Total	<u>\$19,680</u>	<u>\$2,036</u>	<u>\$9,722</u>	<u>\$9,958</u>	<u>49.40%</u>	
<b><u>OTHER REVENUE</u></b>	<u>\$222,504</u>	<u>\$123</u>	<u>\$464,598</u>	<u>(\$242,094)</u>	<u>208.80%</u>	
<b>TOTAL REVENUES</b>	<u>\$12,231,283</u>	<u>\$1,001,233</u>	<u>\$4,470,827</u>	<u>\$7,760,456</u>	<u>36.55%</u>	
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$470,219	\$470,219	\$470,219			
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>			
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$12,701,502</u>	<u>\$1,471,452</u>	<u>\$4,941,047</u>			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,670,508	\$633,058	\$2,248,051	\$1,712,390	\$3,710,068	29.31%
Equipment Replacement	8,491,693	1,186,856	2,105,965	5,135,494	1,250,234	24.80%
Special Replacement - Fire	73,955	152	3,805	55,408	14,742	5.15%
Replace Golf Carts - Ratliff Ranch	243,227	21,301	243,226	0	1	100.00%
<b>TOTAL EXPENDITURES</b>	<u>\$16,479,383</u>	<u>\$1,841,368</u>	<u>\$4,601,047</u>	<u>\$6,903,292</u>	<u>\$4,975,044</u>	<u>27.92%</u>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>(\$3,777,881)</u>	<u>(\$369,916)</u>	<u>\$340,000</u>			

**INFORMATION TECHNOLOGY FUND SUMMARY**  
**1/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Rental Radio/Elect Equipment	\$396,488	\$33,015	\$132,368	\$264,120	33.39%
Technology Charges	2,864,762	238,721	954,994	1,909,768	33.34%
Internet Charges	62,235	0	62,235	0	100.00%
Total	\$3,323,485	\$271,736	\$1,149,597	\$2,173,888	34.59%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	\$0	\$54	\$168	(\$168)	100.00%
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%
Total	\$0	\$54	\$168	(\$168)	100.00%
<b>TOTAL REVENUES</b>	\$3,323,485	\$271,790	\$1,149,765	\$2,173,720	34.60%
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$0	\$0	\$0		
<b>APPROPRIATION FROM RESERVES</b>	0	0	0		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	\$3,323,485	\$271,790	\$1,149,765		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,340,765	\$81,956	\$324,785	\$0	\$1,015,980	24.22%
Supplies And Materials	356,032	4,210	216,316	12,072	127,644	60.76%
Other Services	448,441	14,314	73,566	17,000	357,875	16.40%
Maintenance	664,389	5,103	221,553	27,381	415,455	33.35%
Capital Outlay	201,422	14,562	65,340	11,590	124,492	32.44%
<b>TOTAL EXPENDITURES</b>	\$3,011,049	\$120,145	\$901,560	\$68,043	\$2,041,446	167.17%
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	\$312,436	\$151,645	\$248,206			

**RISK MANAGEMENT FUND SUMMARY  
1/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>INSURANCE RECOVERIES</u></b>					
MD Self Funding Insurance	\$7,675,560	\$644,225	\$2,543,487	\$5,132,073	33.14%
Life Insurance	96,000	8,758	34,902	61,098	36.36%
General Liability	890,000	73,151	292,666	597,334	32.88%
W/Comp Insurance	1,100,000	111,194	418,608	681,392	38.06%
Drug Card Rebate	0	0	2,728	(2,728)	0.00%
Chamber Insurance Premium	135,000	11,020	45,981	89,019	34.06%
Flu Shot Reimbursement	0	0	355	(355)	0.00%
Total	\$9,896,560	\$848,349	\$3,338,727	\$6,557,833	33.74%
<b><u>MISCELLANEOUS</u></b>					
Interest Income	0	799	4,065	(4,065)	100.00%
Other Revenue	0	0	1	(1)	0.00%
Claim Recovery	44,300	18,090	63,134	(18,834)	142.51%
Total	\$44,300	\$18,889	\$67,200	(\$22,900)	151.69%
<b>TOTAL REVENUES</b>	<b>\$9,940,860</b>	<b>\$867,238</b>	<b>\$3,405,927</b>	<b>\$6,534,933</b>	<b>34.26%</b>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	<b>\$24,084</b>	<b>\$24,084</b>	<b>\$24,084</b>		
<b>APPROPRIATION FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$9,964,944</b>	<b>\$891,323</b>	<b>\$3,430,011</b>		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$885,664	\$75,110	\$292,179	\$2,918	\$590,567	32.99%
General Liability	849,680	430,971	481,722	0	367,958	56.69%
W/Comp Insurance	657,220	30,854	300,290	0	356,930	45.69%
MD Self Funding Insurance	6,647,942	657,446	2,502,248	51,274	4,094,420	37.64%
Health & Wellness	244,277	14,936	76,771	12,896	154,610	31.43%
Health Clinic	428,177	31,139	94,415	57,325	276,437	22.05%
<b>TOTAL EXPENDITURES</b>	<b>\$9,712,960</b>	<b>\$1,240,457</b>	<b>\$3,747,625</b>	<b>\$124,413</b>	<b>\$5,840,921</b>	<b>38.58%</b>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$251,984</b>	<b>(\$349,134)</b>	<b>(\$317,614)</b>
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	<u>2013 LIABILITY</u>	<u>2012 AVERAGE</u>	<u>VARIANCE</u>
<b>Pending Claims:</b>			
Medical	\$793,497	\$568,857	(\$224,640)
General Liability	87,401	31,674	(55,727)
Worker's Compensation	1,326,958	1,490,514	163,556
Totals:	\$2,207,856	\$2,091,045	(\$116,811)

**CONVENTIONS AND VISITORS FUND SUMMARY**  
**1/31/2013**

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$1,104,726	\$2,577,127	\$622,873	80.54%
Interest Income	0	1,408	6,063	(6,063)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$3,200,000</b>	<b>\$1,106,134</b>	<b>\$2,583,190</b>	<b>\$616,810</b>	<b>80.72%</b>

<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$118,930	\$118,930	\$118,930
<b>APPROPRIATION FROM RESERVES</b>	16,500	0	16,500

<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<b>\$3,335,430</b>	<b>\$1,225,064</b>	<b>\$2,718,620</b>
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$0	\$2,900	\$0	\$2,600	52.73%
Convention & Visitors	934,832	233,708	467,416	0	467,416	50.00%
Odessa Council for the Arts	400,000	88,952	101,452	0	298,549	25.36%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	80,000	0	80,000	0	0	100.00%
Main Street - Hotel Study	16,500	0	16,500	0	0	100.00%
Heritage Holiday	17,200	0	17,200	0	0	100.00%
Black Heritage Council	25,000	0	15,000	0	10,000	60.00%
Ector County Coliseum	50,000	0	0	0	50,000	0.00%
Junior League of Odessa	12,000	0	0	0	12,000	0.00%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	160,000	0	75,000	0	85,000	46.88%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Texas Nonprofit Theatres	10,000	0	0	0	10,000	0.00%
Friends of Ector Theatre	35,000	3,853	6,017	0	28,983	17.19%
RHO IOTA Omega Education Fund	25,000	0	0	0	25,000	0.00%
Ratliff Golf Marketing Plan	112,269	4,150	16,415	95,850	4	14.62%
Starbright Village Decorations	125,000	27,594	91,512	12,568	20,920	73.21%
Colores Production	21,000	0	0	0	21,000	0.00%
Fall Fun Festival	31,463	0	31,463	0	0	100.00%
Odessa Roughnecks	25,000	0	0	0	25,000	0.00%
West Texas Track Club	40,000	0	0	0	40,000	0.00%
Crossroads Marathon	25,000	0	0	0	25,000	0.00%
Texas Tours Entertainment	40,000	10,800	40,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	0	9,100	0	90,900	9.10%
Odessa Links	20,000	0	0	0	20,000	0.00%
Rock the Desert	55,198	0	0	0	55,198	0.00%
Collection Admin Fee	9,165	763	3,061	0	6,104	33.40%
<b>TOTAL EXPENDITURES</b>	<b>\$2,585,127</b>	<b>\$369,819</b>	<b>\$1,033,035</b>	<b>\$108,418</b>	<b>\$1,443,674</b>	<b>39.96%</b>
<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<b>\$750,303</b>	<b>\$855,245</b>	<b>\$1,685,585</b>			

**GOLF COURSE FUND SUMMARY**  
**1/31/2013**

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>SALES AND CHARGES</u></b>					
Weekday Fee	\$154,800	\$3,773	\$43,049	\$111,751	27.81%
Weekend Fee	239,700	7,471	48,136	191,564	20.08%
Senior Fee	51,000	1,786	12,636	38,364	24.78%
Range Token	37,700	2,287	12,044	25,656	31.95%
Twilight Weekday Fee	50,000	1,441	7,651	42,349	15.30%
Twilight Weekend Fee	23,000	2,028	9,600	13,400	41.74%
Tournament Fees/Lessons	100	0	114	(14)	113.96%
Pro Shop Sales	250,000	9,993	80,052	169,948	32.02%
Grill Rental	32,000	8,792	22,723	9,277	71.01%
18-Hole Cart Fees	6,000	986	7,039	(1,039)	0.00%
Half Cart - 18 Hole Fee	295,400	11,399	76,861	218,539	26.02%
Half Cart - 9 Hole Fees	28,000	1,507	9,266	18,734	33.09%
Other Revenue	137,300	4,681	44,533	92,767	32.44%
Total	<u>\$1,305,000</u>	<u>\$56,143</u>	<u>\$373,704</u>	<u>\$931,296</u>	<u>28.64%</u>
<b><u>MISCELLANEOUS</u></b>					
Interest Income	\$0	\$0	\$0	\$0	0.00%
Miscellaneous Income	0	80	80	(80)	0.00%
Total	<u>\$0</u>	<u>\$80</u>	<u>\$80</u>	<u>(80)</u>	<u>0.00%</u>
<b><u>TRANSFER IN - FROM GENERAL FUND</u></b>	\$200,000	\$0	\$0	\$200,000	0.00%
<b>TOTAL REVENUES</b>	<u>\$1,505,000</u>	<u>\$56,223</u>	<u>\$373,784</u>	<u>\$1,131,216</u>	<u>24.84%</u>
<b>ROLLOVER PRIOR ENCUMBRANCES</b>	\$4,125	\$4,125	\$4,125		
<b>APPROPRIATION FROM RESERVES</b>	<u>0</u>	<u>0</u>	<u>0</u>		
<b>TOTAL CURRENT YEAR AVAILABLE RESOURCES</b>	<u>\$1,509,125</u>	<u>\$60,348</u>	<u>\$377,909</u>		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$579,197	\$44,429	\$191,645	\$0	\$387,552	33.09%
Supplies And Materials	230,008	13,601	90,279	47,656	92,073	39.25%
Utilities	140,308	11,385	46,487	1,346	92,476	33.13%
Other Services	478,728	31,424	194,187	2,679	281,862	40.56%
<b>TOTAL EXPENDITURES</b>	<u>\$1,428,241</u>	<u>\$100,838</u>	<u>\$522,598</u>	<u>\$51,680</u>	<u>\$853,962</u>	<u>36.59%</u>

<b>NET INCREASE (DECREASE) TO FUND BALANCE</b>	<u>\$80,884</u>	<u>(\$40,490)</u>	<u>(\$144,689)</u>
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<b>Rounds Per Month:</b>	<u>2012-13</u>	<u>2011-12</u>
November	3,283	2,064
December	2,145	1,203
January	1,896	2,115
Totals:	<u>7,324</u>	<u>5,382</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
1/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<b><u>REVENUES BY CATEGORY</u></b>					
CDBG Revenue	\$799,585	108,050	\$431,787	\$367,798	54.00%
Program Income	0	1,175	4,123	(4,123)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
<b>Total Revenues</b>	<b>\$799,585</b>	<b>\$109,225</b>	<b>\$435,910</b>	<b>\$363,675</b>	<b>54.52%</b>

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b><u>PROJECTS IN PROGRESS</u></b>						
<b><u>2012-13 Funding</u></b>						
Boys and Girls Club - Woodson	10,000	0	0	0	10,000	0.00%
Odessa Affordable Housing	40,000	0	0	0	40,000	0.00%
Demolition	147,005	13,442	83,953	4,808	58,244	57.11%
Main Street Façade Impr.	10,000	0	0	0	10,000	0.00%
Vacant Lot Clearance	15,000	2,370	2,777	0	12,223	18.51%
Meals on Wheels	25,000	4,879	10,763	0	14,237	43.05%
BP Centers (MHMR)	75,000	14,915	40,241	0	34,759	53.65%
Rehab	191,659	8,709	34,857	1,000	155,802	18.19%
Code Enforcement	228,820	9,053	31,165	2,150	195,505	13.62%
CDBG Admin	159,917	11,963	43,406	2,213	114,299	27.14%
<b>2013 Funds Total</b>	<b>\$902,401</b>	<b>\$65,332</b>	<b>\$247,162</b>	<b>\$10,171</b>	<b>\$645,069</b>	<b>27.39%</b>

**CARRYOVER PROJECTS**

<b><u>2011-12 Funding</u></b>						
Demolition	18,903	0	19,153	0	(250)	101.32%
Main Street Façade Impr.	372	0	0	0	372	0.00%
Vacant Lot Clearance Program	3,233	0	3,233	0	0	100.00%
Rehab	192,141	1,119	10,083	0	182,058	5.25%
Code Enforcement	44,343	0	1,191	0	43,152	2.69%
CDBG Admin	54,739	6	9,684	0	45,055	17.69%
<b>2012 Funds Total</b>	<b>\$313,731</b>	<b>\$1,125</b>	<b>\$43,344</b>	<b>\$0</b>	<b>\$270,387</b>	<b>13.82%</b>

**2010-11 Funding**

Rehab	111,285	0	63,191	0	48,094	0.00%
<b>2011 Funds Total</b>	<b>\$111,285</b>	<b>\$0</b>	<b>\$63,191</b>	<b>\$0</b>	<b>\$48,094</b>	<b>56.78%</b>

**COMMUNITY DEVELOPMENT FUND SUMMARY**  
**1/31/2013**

<u>Fund</u>	<u>2011-12</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b><u>COMPLETED PROJECTS</u></b>						
<b><u>2010-11 Funding</u></b>						
Code Enforcement	1,350	0	1,350	0	0	100.00%
	<u>\$1,350</u>	<u>\$0</u>	<u>\$1,350</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
<b>TOTAL PROJECTS</b>	<u><u>\$1,328,767</u></u>	<u><u>\$66,456</u></u>	<u><u>\$355,047</u></u>	<u><u>\$10,171</u></u>	<u><u>\$963,550</u></u>	<u><u>26.72%</u></u>

**COMMUNITY DEVELOPMENT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
1/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2010-11 ALLOCATION	\$111,285	\$0	\$61,768	\$0	\$49,517	55.50%
D FUENTEZ/400 N AMBURGEY	\$20,000	\$0	\$20,000	\$0	\$0	100.00%
E REYNOLDS/1317 CLIFFORD	39,870	0	39,870	0	0	100.00%
C DIAZ/804 JETER	1,898	\$0	1,898	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$61,768</u>	<u>\$0</u>	<u>\$61,768</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$49,517</u>					
2011-12 ALLOCATION	\$192,141	\$989	\$3,380	\$0	\$188,761	1.76%
R SCHMAUCH/2116 W 8TH	\$4,369	\$989	\$4,369	\$0	\$0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$4,369</u>	<u>\$989</u>	<u>\$4,369</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$187,772</u>					
2012-13 ALLOCATION	\$90,447	\$0	\$0	\$0	\$90,447	0.00%
	0	0	0	0	0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>
Available for Allocation	<u>\$90,447</u>					
<b>Total Allocation Balance</b>	<u>\$327,736</u>					

**HOME GRANT FUND SUMMARY**  
**1/31/2013**

**REVENUES BY FUND YEAR**

	<u>2012-13</u> <u>OUTSTANDING</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
Revenues 2012 Funds	\$228,117	\$59,764	\$131,438	\$96,679	57.62%
Program Income	0	797	7,993	(7,993)	100.00%
<b>Total</b>	<b>\$228,117</b>	<b>\$60,560</b>	<b>\$139,432</b>	<b>\$88,685</b>	<b>61.12%</b>

**EXPENDITURES BY PROJECTS**

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<b>2004 Funds</b>						
Infill/Construction Program	\$65,721	\$0	\$60,220	\$0	\$5,501	91.63%
<b>Total 2005 Projects</b>	<b>\$65,721</b>	<b>\$0</b>	<b>\$60,220</b>	<b>\$0</b>	<b>\$5,501</b>	<b>91.63%</b>
<b>2008 Funds</b>						
Administration	\$4,954	\$2,295	\$2,210	\$0	\$2,744	44.60%
Infill / Construction Program	159,787	0	(90,000)	0	249,787	-56.32%
<b>Total 2009 Projects</b>	<b>\$164,741</b>	<b>\$2,295</b>	<b>(\$87,790)</b>	<b>\$0</b>	<b>\$252,531</b>	<b>-53.29%</b>
<b>2009 Funds</b>						
Administration	\$44,025	\$1,400	\$9,967	\$0	\$34,058	22.64%
First Time Homebuyer Assistance	24,336	0	24,336	0	0	100.00%
<b>Total 2010 Projects</b>	<b>\$68,361</b>	<b>\$1,400</b>	<b>\$34,303</b>	<b>\$0</b>	<b>\$34,058</b>	<b>50.18%</b>
<b>2010 Funds</b>						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	185,597	0	22,509	0	163,088	12.13%
CHDO Designation	90	0	90	0	0	100.00%
<b>Total 2011 Projects</b>	<b>\$231,616</b>	<b>\$0</b>	<b>\$22,599</b>	<b>\$0</b>	<b>\$209,017</b>	<b>9.76%</b>
<b>2011 Funds</b>						
Administration	\$31,109	\$0	\$0	\$0	\$31,109	0.00%
Rehab Projects	126,511	785	75,679	0	50,832	59.82%
CHDO Designation	65,621	0	65,621	0	0	100.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
<b>Total 2012 Projects</b>	<b>\$401,325</b>	<b>\$785</b>	<b>\$141,300</b>	<b>\$0</b>	<b>\$260,025</b>	<b>35.21%</b>
<b>2012 Funds</b>						
Administration	\$22,811	\$379	\$1,528	\$0	\$21,283	6.70%
Rehab Projects	171,088	0	0	0	171,088	0.00%
CHDO Designation	34,218	0	0	0	34,218	0.00%
<b>Total 2013 Projects</b>	<b>\$228,117</b>	<b>\$379</b>	<b>\$1,528</b>	<b>\$0</b>	<b>\$226,589</b>	<b>0.67%</b>
<b>TOTAL HOME GRANT PROJECTS</b>	<b>\$1,159,881</b>	<b>\$4,858</b>	<b>\$172,159</b>	<b>\$0</b>	<b>\$987,722</b>	<b>14.84%</b>

**HOME GRANT FUND SUMMARY  
REHABILITATION PROJECTS DETAIL  
1/31/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<b>2011-12 ALLOCATION</b>	\$126,511	\$768	\$74,539	\$0	\$51,972	58.92%
E ONTIVEROS/416 ANN	34,133	500	34,133	0	0	100.00%
M WASHINGTON/12 DOBBS	40,406	268	40,406	0	0	100.00%
<b>TOTAL PROJECTS</b>	<u>\$74,539</u>	<u>\$768</u>	<u>\$74,539</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$51,972</u>					
<b>2012-13 ALLOCATION</b>	\$171,088	\$0	\$0	\$0	\$171,088	0.00%
	0	0	0	0	0	0.00%
<b>TOTAL PROJECTS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$171,088</u>					
<b>Total Allocation Balance</b>	<u><u>\$223,060</u></u>					

**FY 2012-13  
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2012-13 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2012-13 TOTAL SOURCES</u>
<b><u>Community Development:</u></b>					
Community Development Block Grants	NO	\$799,585	\$0	\$0	\$799,585
HOME Program	NO	228,117	0	0	228,117
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
Subtotal		\$2,523,951	\$0	\$0	\$2,523,951
<b><u>Fire</u></b>					
2012 Emergency Management Performance Grant (EMPG)	NO	75,066	0	0	75,066
FEMA - FMAG 2881 - 2011 Bates Field Fire	NO	3,437	0	0	3,437
Texas "J" RAC 2012 EMS/Trauma	NO	9,923	0	0	9,923
Subtotal		\$88,427	\$0	\$0	\$88,427
<b><u>Municipal Court</u></b>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<b><u>Police</u></b>					
911 District Dispatch	NO	\$165,000	\$0	\$0	\$165,000
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Bulletproof Vest Partnership Grant 2012	NO	5,180	2,680	2,500	10,360
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2012-13	NO	53,219	53,216	0	106,435
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2013	NO	42,000	0	0	42,000
Subtotal		\$798,119	\$60,796	\$5,000	\$863,915
<b><u>Public Works</u></b>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
PBRPC - Education (Keep Odessa Beautiful - KOB)	NO	9,800	0	0	9,800
Subtotal		\$235,750	\$0	\$0	\$235,750
<b>Total FY 2012-13 Approved Grants</b>		\$3,790,246	\$60,796	\$5,000	\$3,856,042

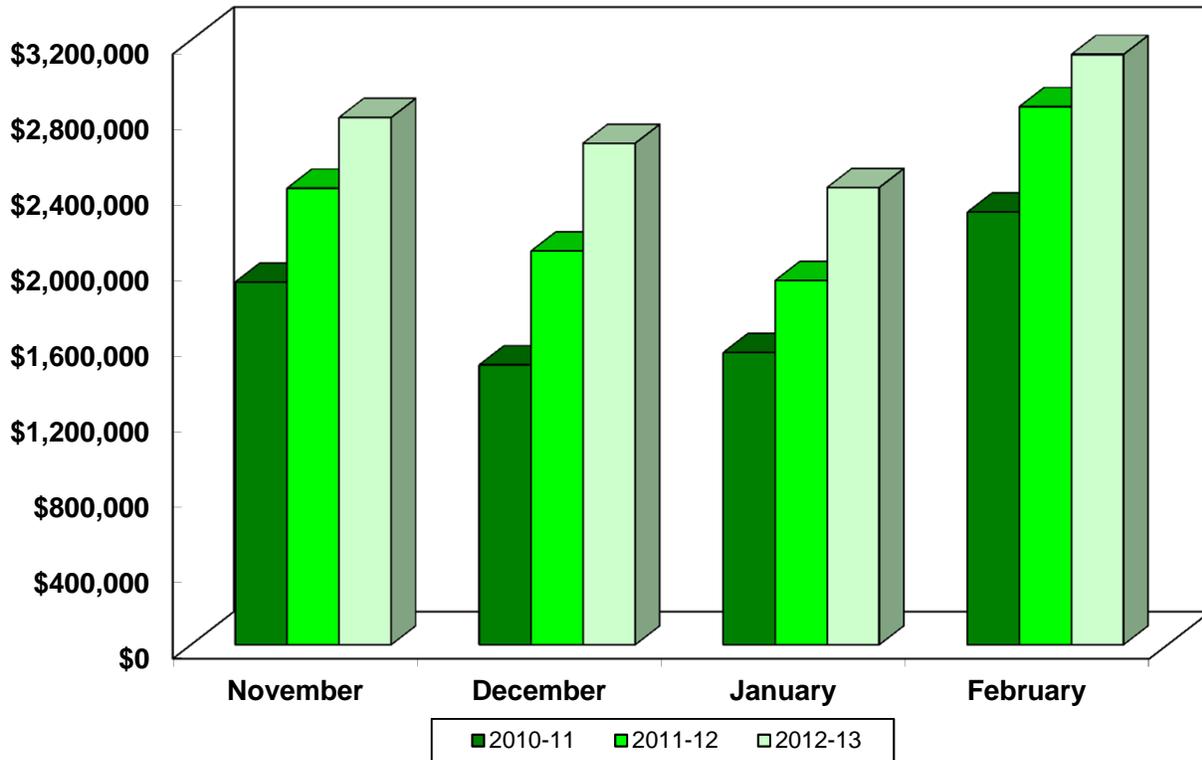
**GRANTS REQUIRING  
GENERAL FUND  
CASH MATCHES**

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	GENERAL FUND CASH MATCH THROUGH FY 2012-15
<b>Approved Grants Requiring Cash Match</b>						
Police:						
STEP Speed, ITC, SeatBelt Program	53,216					53,216
<b>Required City General Fund Cash Match for Approved Grants</b>	<u>\$53,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$53,216</u>
<b>Pending Grants Requiring Cash Match</b>						
Police:						
						-
Fire:						
						-
<b>Required City General Fund Cash Match for Pending Grants</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Required Total General Fund Cash Match for Approved and Pending Grants</b>	<u>\$53,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$53,216</u>

**MONTHLY FINANCIAL  
SUMMARY REPORT  
ECONOMIC INDICATORS**

# Sales Tax

## Actual Monthly Revenue



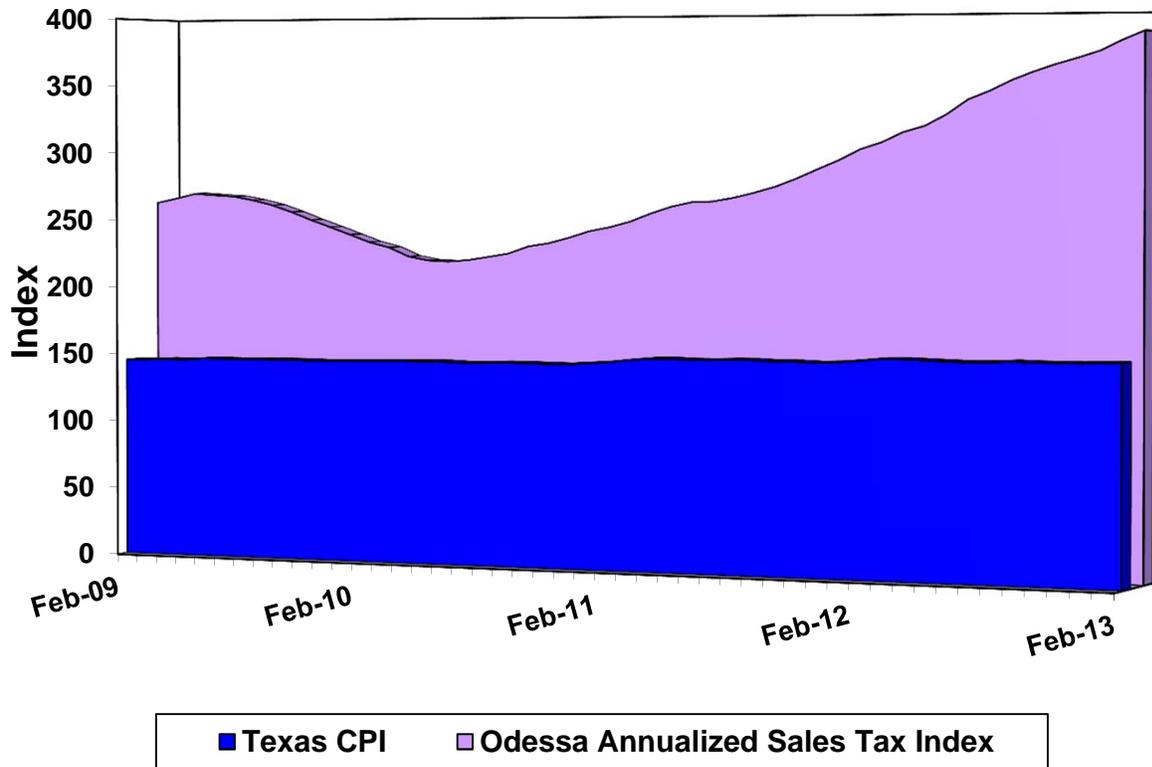
### Sales Tax Revenue

Sales tax of \$3,123,239.81 was reported in February 2013 for the City of Odessa. This represents an increase of 9.68% compared to receipts in February 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in December by businesses filing monthly returns, reported in January to the State, and received in February by the City of Odessa.

Above presents actual sales and use tax receipts for November through February for the years 2010-11, 2011-12 and 2012-13.

# Annualized Sales Tax Index

Compared To Texas Consumer Price Index

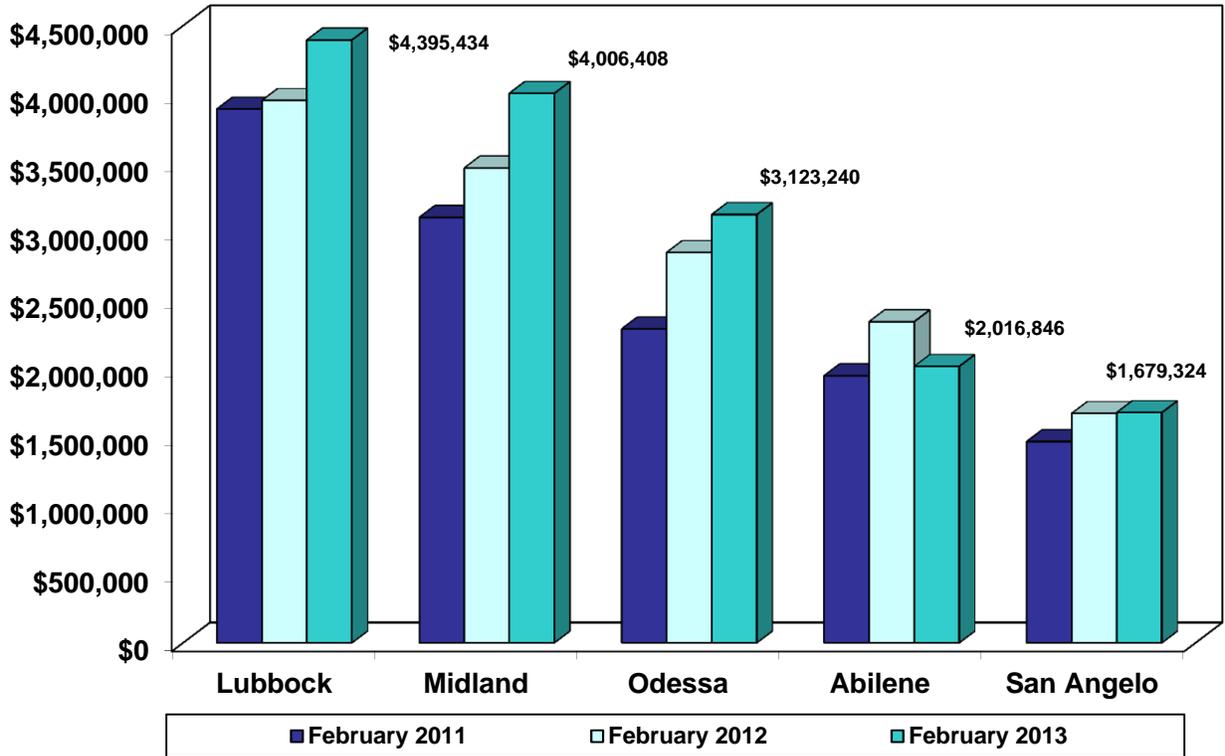


## Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since February 2009, the Texas CPI has increased 8.36% while Sales Tax Revenue for the City of Odessa has increased 47.71%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

# Sales Tax Comparison

## Odessa With Area Cities

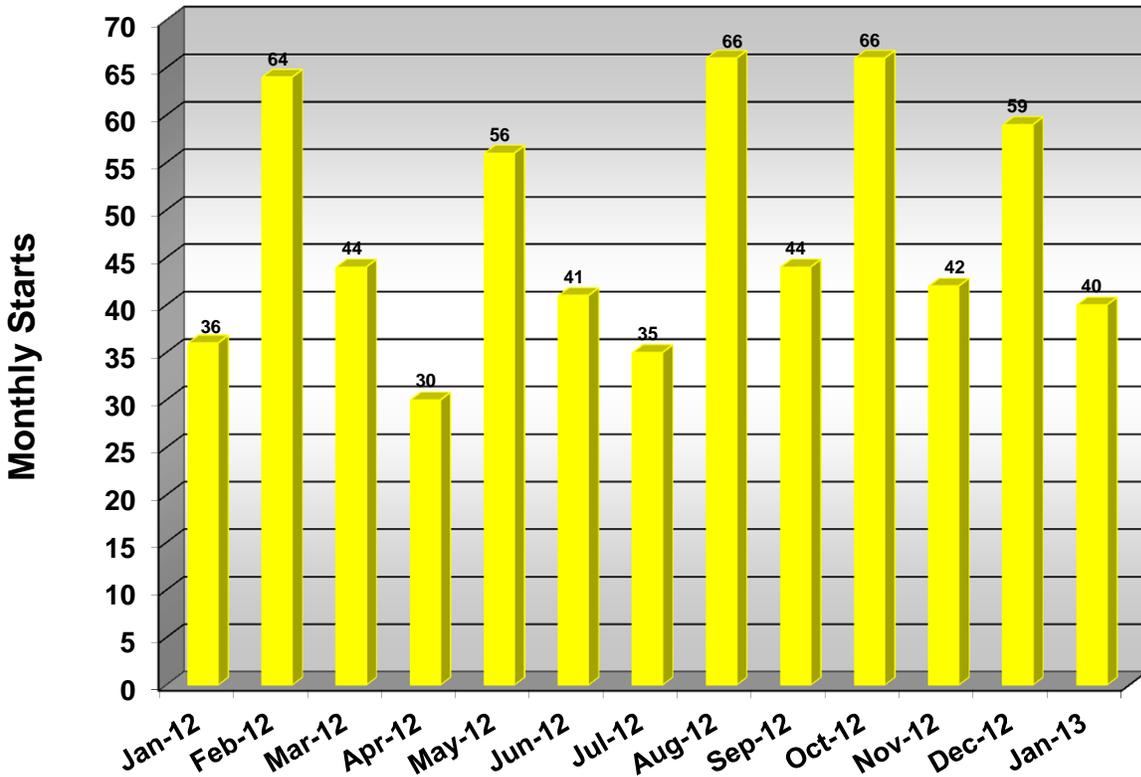


### Sales Tax Comparison

Illustrated above are receipts for February 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

# Single-Family Housing Starts

Last Thirteen Months

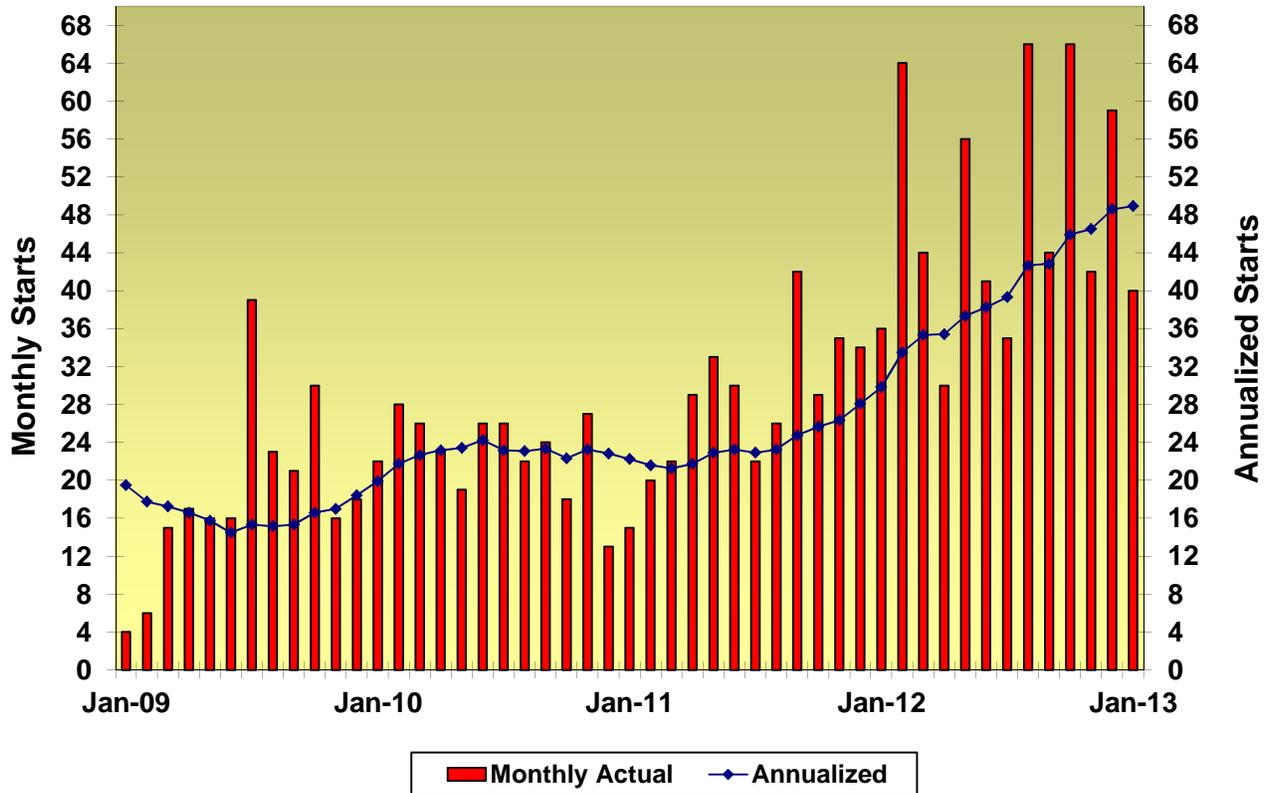


## Single-Family Housing

A total of forty single-family housing permits were issued in January 2013, a 11.11% increase compared to the number of permits issued in January 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

# Single-Family Housing Starts



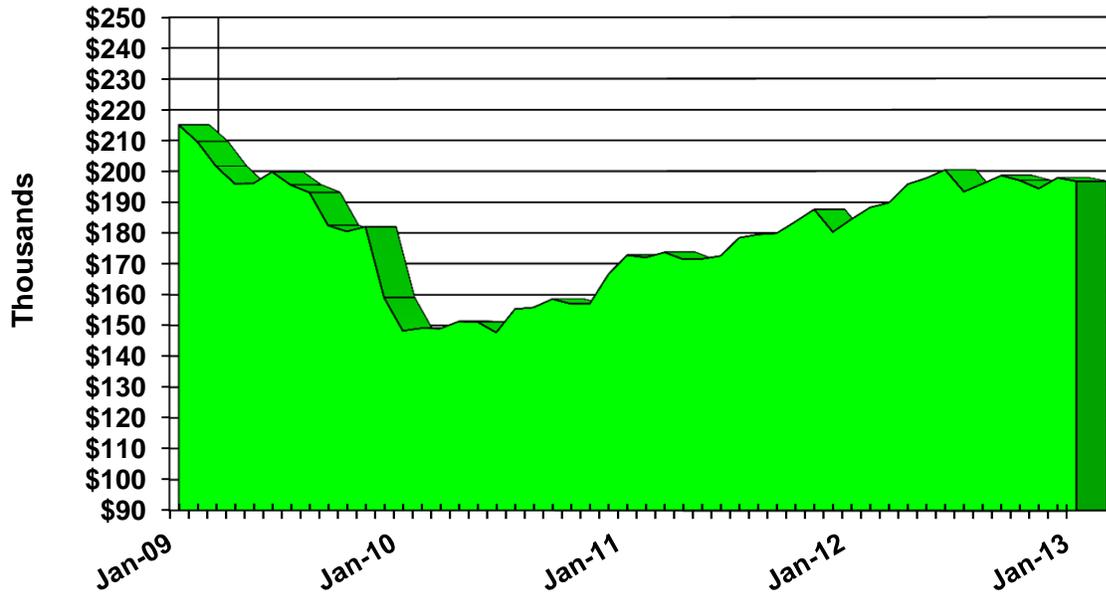
## Single-Family Housing Starts

In January 2013, forty single-family housing permits, representing a value of \$9,292,350 were issued. This is a 11.11% increase compared to the number of permits that were issued in January 2012. Annualized single-family housing starts of 49 represent a value of \$9,624,009.46.

The chart above shows actual single-family housing starts versus annualized housing starts for January 2009 through January 2013.

# Single-Family New Home Value

Annualized Average Declared Construction Value



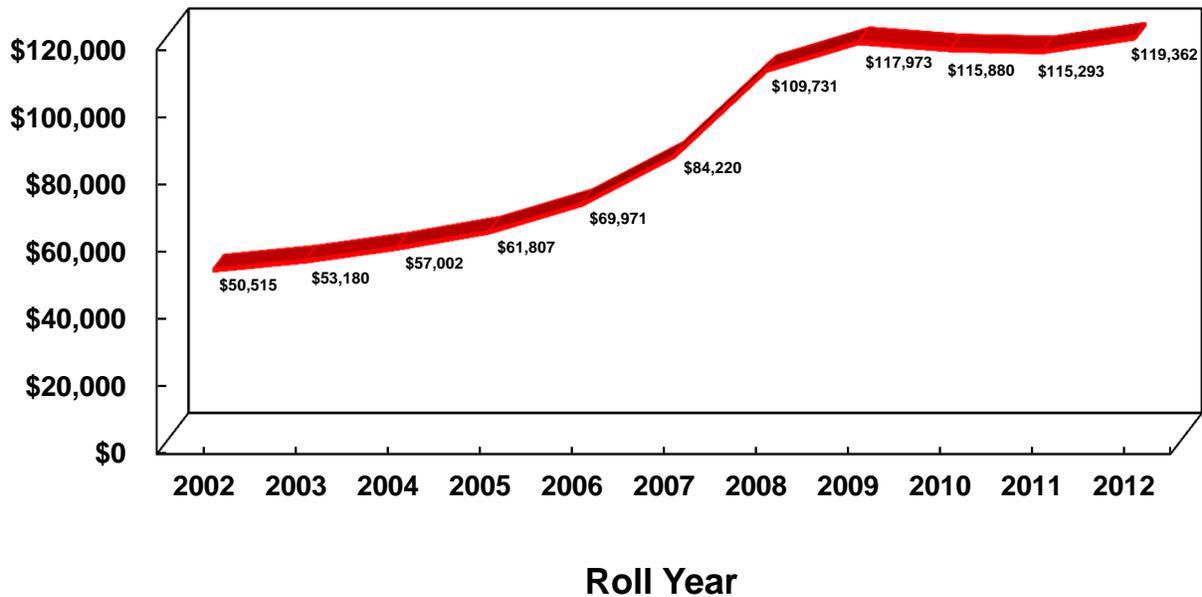
## Single-Family New Home Value

The annualized average declared construction value of new homes increased 6.65% to \$196,743 compared to the January 2012 value of \$184,481.

(Updated 2/11/2013 with January data.)

# Property Valuations

## Average Home Market Value



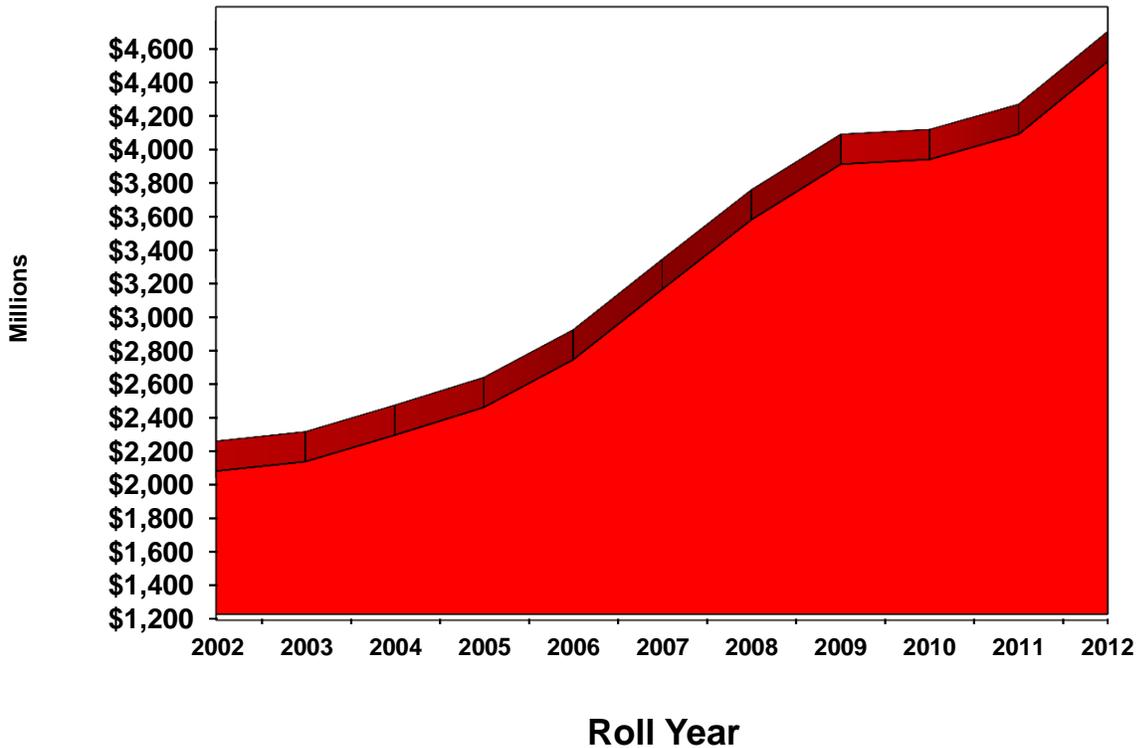
### Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2012 is \$119,362. This is an increase of approximately 3.53% compared to 2011 values. For this same time period, Assessed Valuations have risen 10.65%. Since 2002, the average home value has increased by 136.29%.

(Updated 08-14-12 with data from 07-25-12 certified values.)

# Property Valuations

## Assessed Values

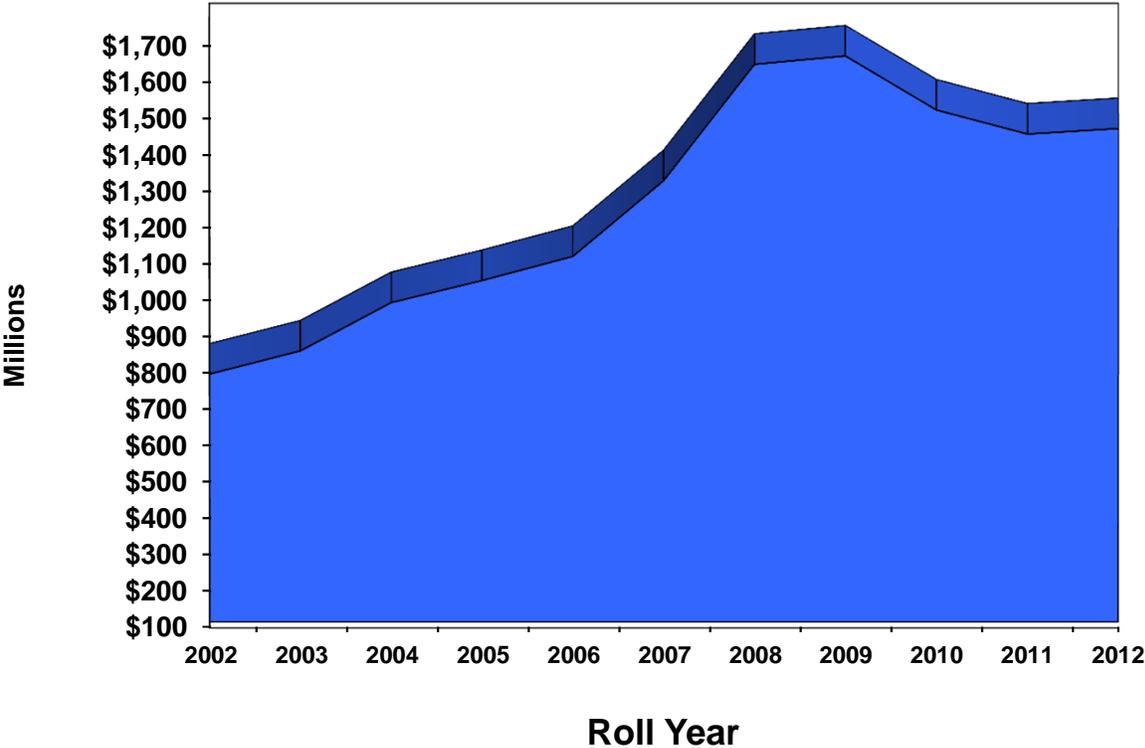


## Assessed Values

Assessed values subject to property taxation comprise 75.51% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2012 of \$4,488,813,872 reflect an increase of 10.65% over 2011 valuations.

# Property Valuations

## Exemptions



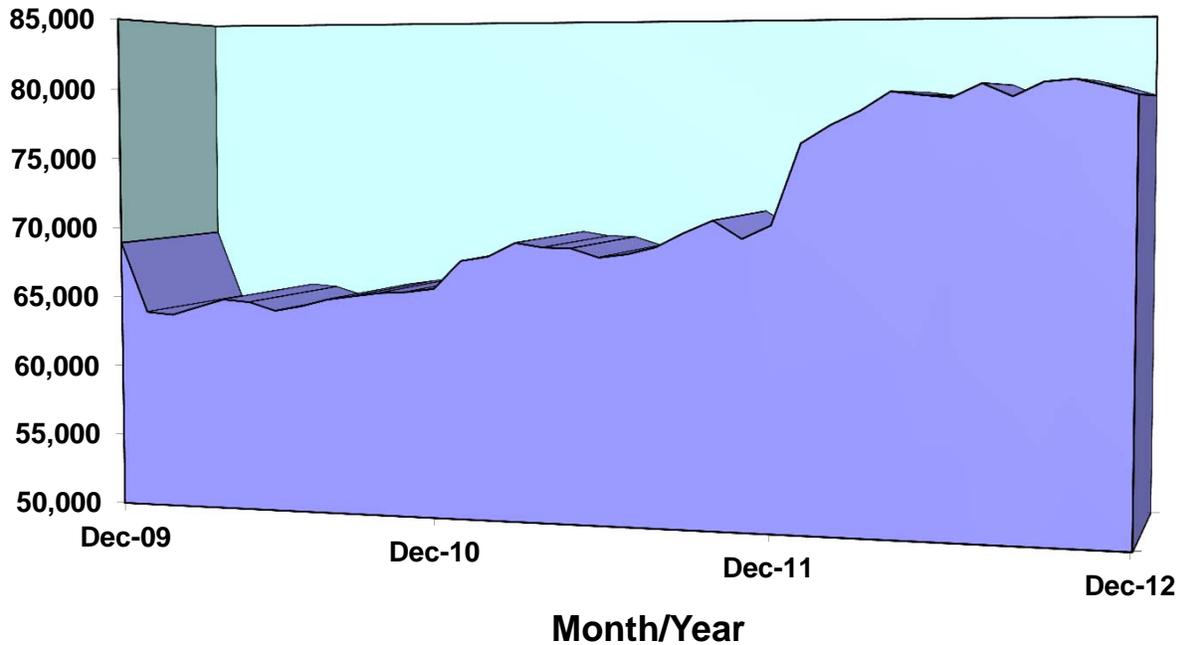
### Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 24.49% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2012 of \$1,455,997,639 have increased by 1.05% compared to 2011 valuations.

(Updated 08-14-12 with data from 07-25-12 certified values.)

# Employment

## Ector County

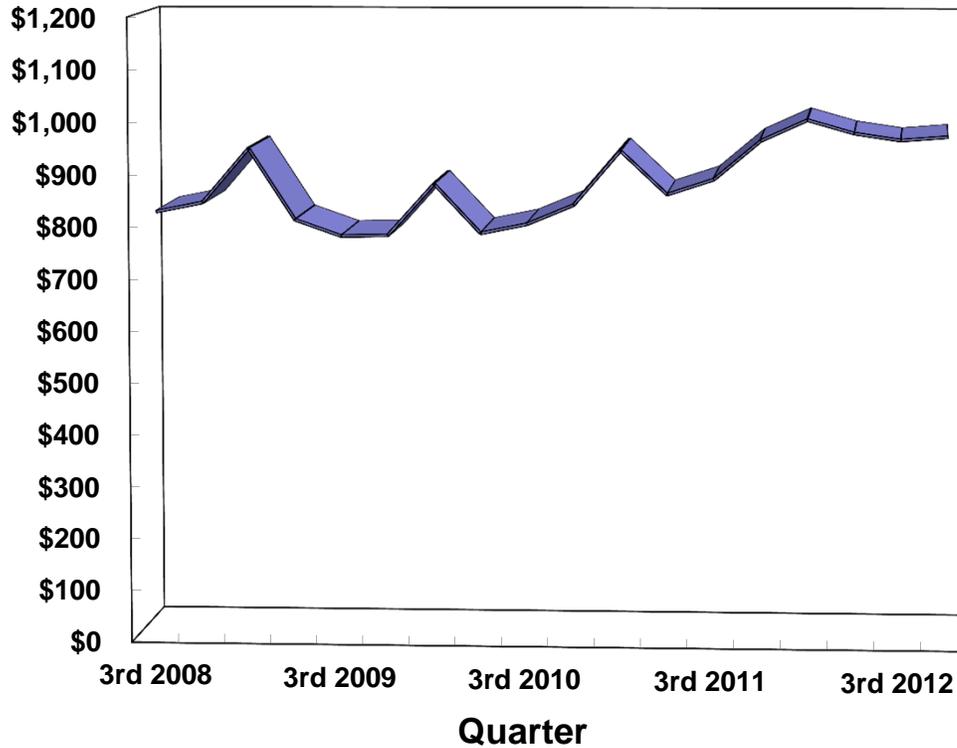


### Employment

The number of employed workers in Ector County equaled 68,957 in December 2009. By December 2012, that number increased to 79,511. This is an increase of 15.31% in employment in a three year period.

# Average Weekly Wage

## Ector County

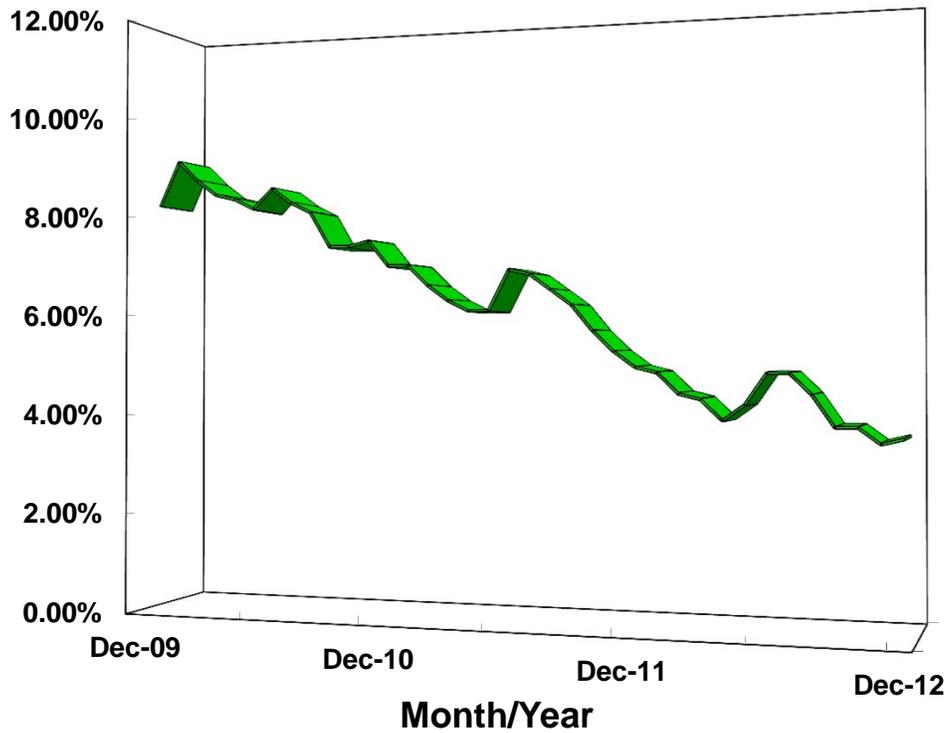


### Average Weekly Wage

The average weekly wage for Ector County in the 3rd quarter of 2008 was \$843. At 3rd quarter 2012, the average weekly wage had risen to \$975. This is an increase of 15.66% for Ector County in this four year period.

# Unemployment Rate

Ector County



## Unemployment Rate

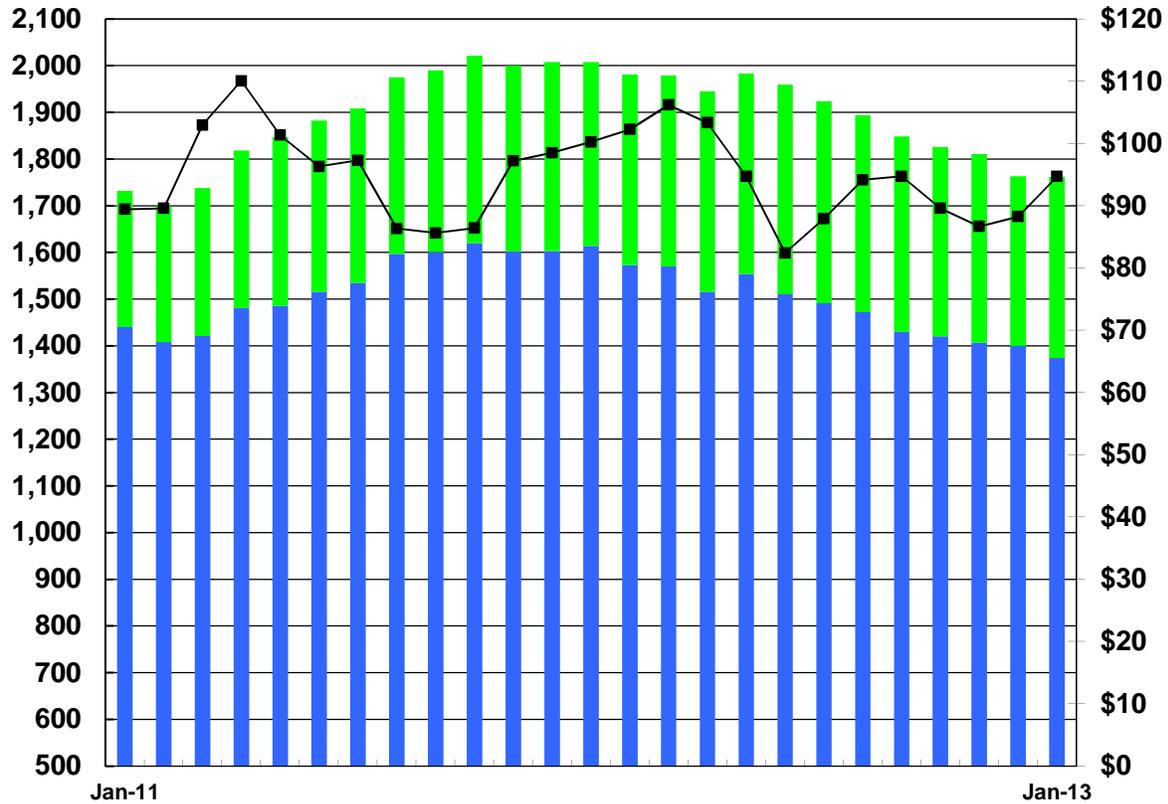
In December 2009, the unemployment rate was 8.3%. By December 2012, the unemployment rate had fallen to 3.7%. This represents a decrease in unemployment of 55.42% over a three year period.

# Active Rig Count

## United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

*\* All related data has been reported as of last Friday of each month \**



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other   ■ W. Texas   ■ \$ Per Bar.

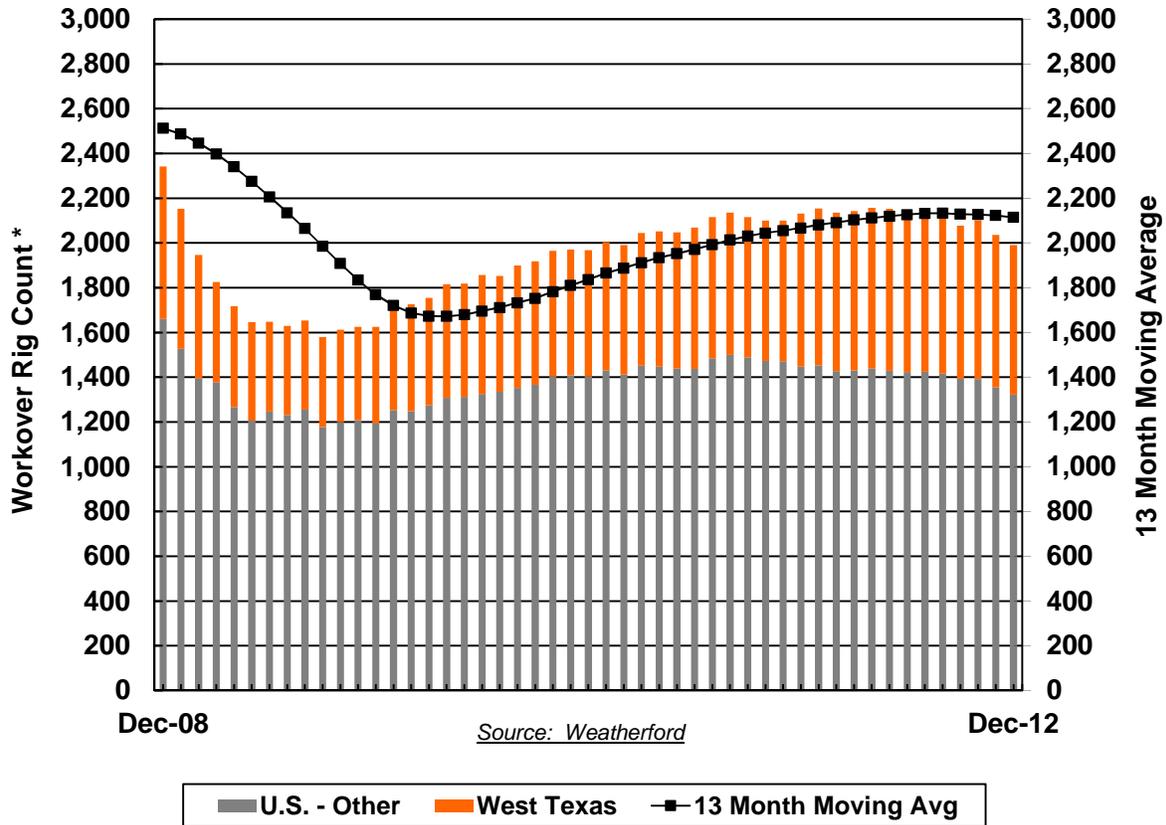
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Jan '13	1,762	388	22.02%	\$94.69
Dec '12	1,763	363	20.59%	\$88.25
Nov '12	1,811	404	22.31%	\$86.66
Oct '12	1,826	406	22.23%	\$89.57
Sep '12	1,848	418	22.62%	\$94.72
Aug '12	1,894	422	22.28%	\$94.16
Jul '12	1,924	433	22.51%	\$87.93
Jun '12	1,959	449	22.92%	\$82.41
May '12	1,983	429	21.63%	\$94.70
Apr '12	1,945	429	22.06%	\$103.33
Mar '12	1,979	409	20.67%	\$106.19
Feb '12	1,981	408	20.60%	\$102.25
Jan '12	2,008	394	19.62%	\$100.24

(Updated 2/11/2013 with January data.)

# Workover Rig Count

United States / West Texas Region  
with 13 Month Moving Average

*\* All related data has been reported as of last day of each month \**



	Total US Rig Count	West TX Rig Count	West TX % of Total
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%
Aug '12	2,130	714	33.52%
Jul '12	2,140	715	33.41%
Jun '12	2,139	716	33.47%
May '12	2,153	724	33.63%
Apr '12	2,157	718	33.29%
Mar '12	2,143	712	33.22%
Feb '12	2,135	708	33.16%
Jan '12	2,154	701	32.54%
Dec '11	2,131	684	32.10%

(Updated 2/11/2013 with December data.)