

CITY OF ODESSA
INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: James Zentner, Assistant City Manager
DATE: March 20, 2013
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for February 2013. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Finance Department.

Should you have any questions or need additional information, please call me.

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Enclosures

MONTHLY FINANCIAL SUMMARY REPORT

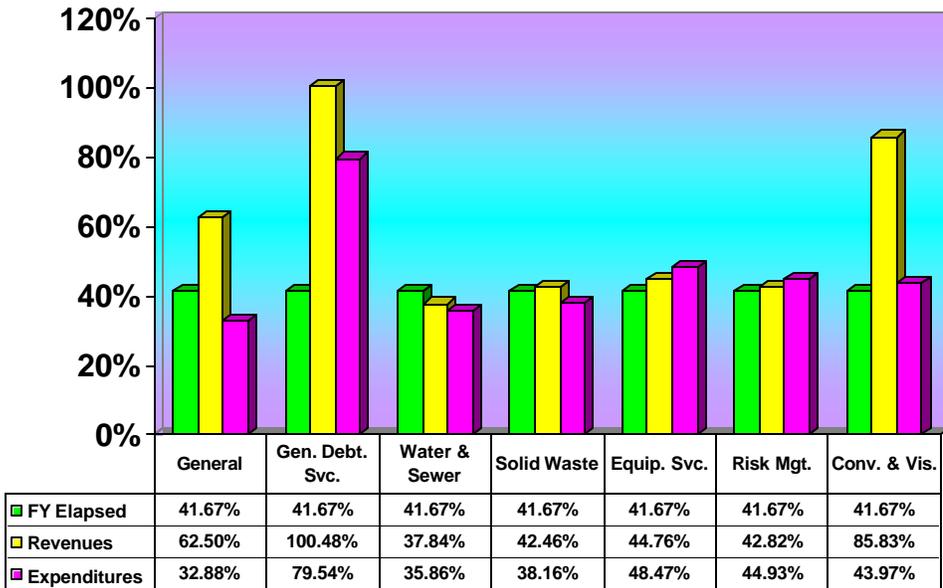
FEBRUARY 2013

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget /41.67% Fiscal Year Elapsed



At the end of the fifth month with 41.67% of the fiscal year elapsed, revenue in the General Fund is significantly greater than the percent of the fiscal year elapsed. Ad Valorem revenues contributed greatly to the General Fund this month as property taxes paid after January 31 are subject to penalties and interest. Gross tax receipts are still expected later in the fiscal year. Revenues within the General Debt Service Fund show activity for this quarter in direct correlation to the collection of Ad valorem taxes. Water & Sewer are less than budget. Equipment Service revenues are greater than budget for the fiscal year elapsed. Solid Waste and Risk Management revenues are in line with budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

FEBRUARY 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of February, 41.67% of the fiscal year elapsed, General Fund revenues are \$44,265,854 or 62.50% of budgeted revenues, which is more than expected. General Fund revenues are up from last year by \$3,985,104. In the prior year, year-to-date revenues were \$40,280,750 or 62.58% of anticipated revenues; and in fiscal year 2010-11, year-to-date revenues were \$35,974,103 or 60.50% of budgeted revenues.

AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2012-13

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2012-13	\$19,187,788	\$18,277,775	95.26%
2011-12	\$17,399,025	\$16,439,311	94.48%
2010-11	\$16,796,749	\$15,645,892	93.15%
2009-10	\$16,646,749	\$15,276,078	91.77%
2008-09	\$16,128,642	\$15,255,194	94.58%
2007-08	\$14,708,649	\$13,952,654	94.86%
2006-07	\$14,363,343	\$13,556,320	94.38%

Year-to-date property tax revenue collections are \$18,277,775 or 95.26% of budgeted tax revenue and show an increase of \$1,838,464 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

FEBRUARY 2013

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General fund revenue, general Debt Service Fund collected \$2,907,949 for a combined tax collection of \$21,185,724. The combined tax collection for 2011-12 was \$19,397,854.

SALES TAX COLLECTIONS Fiscal Year 2012-13

	2011-12		2012-13		%Increase (Decrease)	%Increase (Decrease)
	Current	YTD	Current	YTD	Current	YTD
October	\$ 2,061,327	\$ 2,061,327	\$ 2,372,137	\$ 2,372,137	15.08%	15.08%
November	\$ 2,416,423	\$ 4,477,750	\$ 2,789,932	\$ 5,162,069	15.46%	15.28%
December	\$ 2,084,686	\$ 6,562,436	\$ 2,653,847	\$ 7,815,916	27.30%	19.10%
January	\$ 1,928,792	\$ 8,491,228	\$ 2,419,958	\$10,235,874	25.46%	20.55%
February	\$ 2,847,540	\$11,338,768	\$ 3,123,240	\$13,359,114	9.68%	17.82%
March	\$ 1,950,895	\$13,289,663	\$2,316,834	\$15,675,948	18.76%	17.96%

Sales tax revenue for fiscal year 2012-13 is projected at \$25,240,023. February 2013 sales tax revenue is \$3,123,240. On a percentage basis, the amount of current period sales tax revenue is up 18.76% over fiscal year 2011-12. When comparing year-to-date periods, the amount of sales tax revenue is up by \$2,386,285 or 17.96%. Please refer to page 14 of this report for an additional breakdown of General fund revenues.

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$28,927,781 or 32.88% of the total budget. An additional \$6,664,430 has been encumbered. In the prior year, expenditures totaled \$24,890,002 for the current period. For more information comparing expenditures to budget on a departmental level, please refer to page 15 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

FEBRUARY 2013

BRIEF SUMMARY OF ALL FUNDS

Water and Sewer Fund

Water and Sewer revenues are up \$2,223,036 from last year. Total revenues to date for this fiscal year are \$16,996,793 or 37.84% of planned revenues. Water and Sewer revenues received last fiscal year were \$14,773,757. Expenditures for the Water and Sewer Fund total \$16,557,338 or 35.86% of their total budget in this fiscal year. An additional \$1,130,761 has been encumbered. For more revenue and expenditure information, please refer to page 20 of this report.

Solid Waste Fund

The Solid Waste revenues are \$4,413,540 or 42.46% of budget, while expenditures are \$4,107,311 or 38.16%. An additional amount of \$50,419 has been encumbered. For more information on revenues and expenditures, please refer to page 22 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$5,475,014 or 44.76% of estimated revenues. Paid expenditures are \$7,986,830 or 48.47% of budgeted expenditures. The outstanding encumbrances total \$4,152,884. For more revenue and expenditure information, please refer to page 24 of this report.

Risk Management Fund

Risk Management Fund revenues total \$4,256,782 or 42.82% of planned revenues. Risk Management Fund expenditures total \$4,363,667 or 44.93%, an increase of \$479,909 over the prior year. Expenditures of \$94,385 have also been encumbered. Pending claims are estimated at \$2,135,837. For more information on revenues and expenditures, please refer to page 26 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of February 2013, the City received \$2,746,456 of revenues or 85.83% of the budgeted revenues. Expenditures for this same fund totaled \$1,136,649 representing 43.97% of the budget. For more information on revenues and expenditures, please refer to page 27 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

2/28/2013

(In 000's)

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER & SEWER FUND</u>
Fund Balance Available 10/01/12	\$29,328	\$645	\$6,131
Appropriations from Reserves *	<u>(454)</u>	<u>0</u>	<u>0</u>
Remaining Fund Balance Available	<u><u>\$28,874</u></u>	<u><u>\$645</u></u>	<u><u>\$6,131</u></u>
RESOURCES:			
Rollover Prior Yr Encumbrances	\$16,694	\$0	\$1,446
Appropriations from Reserves *	454	0	0
Actual Current YTD Revenues	<u>44,266</u>	<u>2,922</u>	<u>16,997</u>
TOTAL RESOURCES	\$61,414	\$2,922	\$18,443
USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	<u>(28,928)</u>	<u>(2,313)</u>	<u>(16,557)</u>
Outstanding Encumbrances	<u>(6,664)</u>	<u>0</u>	<u>(1,131)</u>
TOTAL USES OF FUNDS	<u><u>(\$35,592)</u></u>	<u><u>(\$2,313)</u></u>	<u><u>(\$17,688)</u></u>
Total Resources less Total Uses	\$25,822	\$609	\$755
Fund Balance Available at Month End	<u><u>\$54,696</u></u>	<u><u>\$1,254</u></u>	<u><u>\$6,886</u></u>
Fund Balance Equaled to			
Number of Operating Days **	<u><u>227</u></u>	<u><u>N/A</u></u>	<u><u>54</u></u>

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

MONTHLY SUMMARY REPORT
2/28/2013
(In 000's)

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/12	\$450	\$8,632	\$2,923	\$7,220
Appropriations from Reserves *	0	(243)	0	(17)
Remaining Fund Balance Available	\$450	\$8,389	\$2,923	\$7,204
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$187	\$470	\$24	\$119
Appropriations from Reserves *	0	243	0	17
Actual Current YTD Revenues	4,414	5,475	4,257	2,746
TOTAL RESOURCES	\$4,600	\$6,188	\$4,281	\$2,882
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(4,107)	(7,987)	(4,364)	(1,136)
Outstanding Encumbrances	(50)	(4,153)	(94)	(74)
TOTAL USES OF FUNDS	(\$4,158)	(\$12,140)	(\$4,458)	(\$1,210)
 Total Resources less Total Uses	\$442	(\$5,951)	(\$177)	\$1,672
 Fund Balance Available at Month End	\$892	\$2,438	\$2,746	\$8,875
 Fund Balance Equaled to Number of Operating Days **	30	54	103	1,253

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**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
FEBRUARY 2013**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

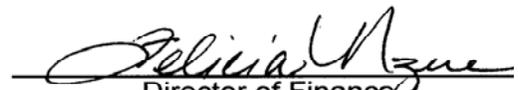
The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
February 1, 2013	\$134,227,303	\$134,227,303
February 28, 2013	\$130,137,164	\$130,137,164

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$14,764,873	\$14,764,873
from sales and,	\$18,875,977	\$18,875,977
from interest earnings.	\$20,965	\$20,965


Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
FEBRUARY 1, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 02/01/13</u>	<u>BEGINNING FAIR 02/01/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.10%	Open	\$40,291,577	\$40,291,577	\$40,291,577
Logic - Pooled Funds	0.16%	Open	3,614,801	3,614,801	3,614,801
TexPool - 2000 Bond Funds	0.10%	Open	10,279	10,279	10,279
TexPool - Debt Service Funds	0.10%	Open	5,986,441	5,986,441	5,986,441
Logic - Debt Service funds	0.16%	Open	127,210	127,210	127,210
TexStar - Pooled Funds	0.11%	Open	37,569,301	37,569,301	37,569,301
Total Money Market Funds			\$87,599,611	\$87,599,611	\$87,599,611
Weighted Average Rate	0.07%				
Bank Certificates of Deposits					
WNB CDARS CD - 12 Months	0.80%	02/07/13	4,087,859	4,090,637	4,090,637
WNB CDARS CD - 12 Months	0.80%	02/07/13	2,075,561	2,076,972	2,076,972
WNB CDARS CD - 12 Months	0.30%	04/11/13	4,000,000	4,009,710	4,009,710
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,017,485	1,017,485
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,025,498	2,026,961	2,026,961
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,025,168	2,026,630	2,026,630
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,492,915	2,494,292	2,494,292
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,017,313	2,017,313	2,017,313
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,017,061	2,017,061	2,017,061
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,481,862	2,481,862
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,004,648	3,004,648
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,031,807	1,032,201	1,032,201
Total Bank Certificates of Deposit			\$28,267,407	\$28,295,772	\$28,295,772
Weighted Average Rate	0.12%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,032,031	\$10,032,031	\$10,032,031
Chase Business High Yield	0.15%	Open	6,283,384	6,283,384	6,283,384
AimBank	0.40%	Open	2,015,821	2,016,506	2,016,506
Total Savings			\$18,331,236	\$18,331,921	\$18,331,921
Weighted Average Rate	0.02%				
Grand Total					
Weighted Average Interest	0.22%		\$134,198,254	\$134,227,303	\$134,227,303
Weighted Average Maturity	37.95 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
FEBRUARY 28, 2013**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 02/28/13</u>	<u>ENDING FAIR 02/28/13</u>
Money Market Funds					
TexPool - Pooled Funds	0.09%	Open	\$41,410,511	\$41,410,511	\$41,410,511
Logic - Pooled Funds	0.15%	Open	3,615,229	3,615,229	3,615,229
TexPool - 2000 Bond Funds	0.09%	Open	10,280	10,280	10,280
TexPool - Debt Service Funds	0.09%	Open	759,982	759,982	759,982
Logic - Debt Service funds	0.15%	Open	127,225	127,225	127,225
TexStar - Pooled Funds	0.10%	Open	37,572,171	37,572,171	37,572,171
Total Money Market Funds			\$83,495,399	\$83,495,399	\$83,495,399
Weighted Average Rate	0.06%				
Bank Certificates of Deposits					
WNB CDARS CD - 12 Months	0.30%	04/11/13	4,000,000	4,010,633	4,010,633
WNB CDARS CD - 12 Months	0.45%	06/20/13	1,014,666	1,017,836	1,017,836
WNB CDARS CD - 24 Months	0.85%	07/05/13	2,025,498	2,028,283	2,028,283
WNB CDARS CD - 24 Months	0.85%	07/11/13	2,025,168	2,027,952	2,027,952
WNB CDARS CD - 24 Months	0.65%	10/03/13	2,492,915	2,495,536	2,495,536
WNB CDARS CD - 12 Months	0.65%	10/03/13	2,018,319	2,018,319	2,018,319
WNB CDARS CD - 12 Months	0.65%	10/10/13	2,018,067	2,018,067	2,018,067
WNB CDARS CD - 12 Months	0.30%	10/10/13	2,479,558	2,482,434	2,482,434
WNB CDARS CD - 12 Months	0.80%	02/06/14	4,091,175	4,093,148	4,093,148
WNB CDARS CD - 12 Months	0.80%	02/06/14	2,077,245	2,078,247	2,078,247
COMPASS CD - 18 Months	0.33%	02/16/14	3,000,000	3,005,418	3,005,418
WNB CDARS CD - 24 Months	0.45%	06/19/14	1,031,807	1,032,558	1,032,558
Total Bank Certificates of Deposit			\$28,274,419	\$28,308,430	\$28,308,430
Weighted Average Rate	0.13%				
Savings Account					
Chase Business High Yield	0.15%	Open	\$10,032,182	\$10,032,182	\$10,032,182
Chase Business High Yield	0.15%	Open	6,284,106	6,284,106	6,284,106
AimBank	0.40%	Open	2,015,821	2,017,047	2,017,047
Total Savings			\$18,332,109	\$18,333,335	\$18,333,335
Weighted Average Rate	0.03%				
Grand Total					
Weighted Average Interest	0.22%		\$130,101,927	\$130,137,164	\$130,137,164
Weighted Average Maturity	50.34 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
FEBRUARY 2013**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$8,596,452.74	\$0.00	\$12,707,556.38
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
COMPASS CD's	0.00	0.00	0.00
WBN CDARS CD's	6,168,420.13	0.00	6,168,420.13
CHASE SAVINGS	0.00	0.00	0.00
AIMBANK SAVINGS	0.00	0.00	0.00
TOTAL	<u>\$14,764,872.87</u>	<u>\$0.00</u>	<u>\$18,875,976.51</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$3,578.90	\$3,578.90
TEXSTAR	2,870.23	2,870.23
LOGIC	443.03	443.03
COMPASS CD's	770.00	0.00
WBN CDARS CD's	11,888.15	2,868.43
CHASE SAVINGS	873.01	873.01
AIMBANK SAVINGS	541.24	0.00
TOTAL	<u>\$20,964.56</u>	<u>\$10,633.60</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
FEBRUARY 2013**

CONVENTIONS AND VISITORS FUND

October 1, 2012	Resolution	2012R-85	Main Street - Hotel Feasibility Study	\$	16,500
Budget Amendments from Reserves					<u>\$ 16,500</u>

EQUIPMENT SERVICE

November 13, 2012	Resolution	2012R-100	Replacement of Ratliff Ranch Golf Carts	\$	243,226
Budget Amendments from Reserves					<u>\$ 243,226</u>

GENERAL FUND

November 13, 2012	Resolution	2012R-103	Unileave Sell Back Program	\$	453,587
Budget Amendments from Reserves					<u>\$ 453,587</u>

GRANTS IN AID

November 13, 2012	Resolution	2012R-99	U.S. Dept of Justice 2012 Bulletproof Vest Grant	\$	3,420
Budget Amendments from Reserves					<u>\$ 3,420</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
FEBRUARY 2013**

GRANTS-IN-AID FUND

October 1, 2012	Resolution	2012R-61	State Homeland Security Program - SHSP-LETPA	\$ 18,000
October 1, 2012	Resolution	2012R-67	STEP SPEED ITC SB Grant	106,435
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - PD	10,360
November 13, 2012	Resolution	2012R-99	U.S. Department of Justice 2012 Bulletproof Vest Grant - FD	1,480
January 8, 2013	Resolution	2013R-03	Texas "J" RAC 2012 EMS/Trauma	9,923
February 26, 2013	Resolution	2013R-18	School Attendance Court Grant	74,128

Budget Amendments from Additional Revenues

\$ 220,326

INTEREST INCOME DETAIL
2/28/2013

	<u>CURRENT PERIOD</u>	<u>FY 2012-13 CUMULATIVE</u>	<u>FEBRUARY FY 2011-12 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	9,566	\$49,721	\$41,456	\$8,265
Conventions & Visitors	1,283	7,346	4,564	2,782
Grants in Aid	9	174	102	72
CDBG	0	0	0	0
Drug Forfeiture Fund	72	506	442	64
Home Grant	0	0	0	0
LEOSE Training Fund	0	0	2	(2)
MC Building Security Fee	4	27	64	(37)
Municipal Court Tech Fund	27	176	289	(113)
Debt Service Fund	202	1,002	1,009	(7)
General Construction	96	584	603	(19)
2005 CO Fund	0	65	234	(169)
2006 CO Fund	0	238	573	(335)
2007 CO Fund	0	77	219	(142)
Water & Sewer Fund	779	5,647	10,349	(4,702)
Water & Sewer Debt Service	441	2,652	2,099	553
Water & Sewer Construction	650	3,943	1,870	2,073
2007 Water & Sewer CO Fund	5,892	37,934	51,052	(13,118)
Solid Waste	173	1,141	1,345	(204)
Stormwater	88	535	434	101
Liquid Waste Project	24	134	55	79
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,627	11,349	10,960	389
Information Technology Fund	72	240	0	240
Risk Management	776	4,840	4,467	373
MOTOR - MPO	0	0	0	0
ECUD	20	139	117	22
TOTAL INTEREST INCOME	\$21,801	\$128,468	\$132,305	(\$3,837)

GENERAL FUND SUMMARY
2/28/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>YTD</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>YTD AS %</u> <u>OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$19,187,788	\$2,710,387	\$18,277,775	\$910,013	95.26%
Ad Valorem Taxes Prior	500,000	55,767	314,720	185,280	62.94%
Penalties and Interest	425,000	72,871	161,232	263,768	37.94%
Total	<u>\$20,112,788</u>	<u>\$2,839,024</u>	<u>\$18,753,727</u>	<u>\$1,359,061</u>	<u>93.24%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$25,240,023	\$3,028,421	\$13,189,295	\$12,050,728	52.26%
Gas Company	1,000,000	188,994	313,190	686,810	31.32%
Electric Company	3,100,000	0	1,060,069	2,039,931	34.20%
Telephone Company	1,000,000	123,315	361,507	638,493	36.15%
Community Cablevision	1,050,000	261,577	434,040	615,960	41.34%
Other General Sales/Gross Rec Tax	343,500	25,892	242,359	101,141	70.56%
Total	<u>\$31,733,523</u>	<u>\$3,628,199</u>	<u>\$15,600,459</u>	<u>\$16,133,064</u>	<u>49.16%</u>
<u>LICENSES AND PERMITS</u>	\$491,000	\$96,528	\$431,859	\$59,141	87.96%
<u>SALES AND CHARGES</u>					
EMS	\$2,400,000	\$223,537	\$927,299	\$1,472,701	38.64%
EMS Lifeline	45,000	3,548	130,860	(85,860)	290.80%
Other Sales and Charges	335,900	22,894	146,889	189,011	43.73%
Total	<u>\$2,780,900</u>	<u>\$249,979</u>	<u>\$1,205,048</u>	<u>\$1,575,852</u>	<u>43.33%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$388,500	\$388,500	\$388,500	50.00%
Other Intergovernmental	269,847	62,477	205,485	64,362	76.15%
Total	<u>\$1,046,847</u>	<u>\$450,977</u>	<u>\$593,985</u>	<u>\$452,862</u>	<u>56.74%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$3,294,600	\$127,521	\$957,567	\$2,337,033	29.06%
Industrial Contracts-Lieu of Taxes	2,706,000	250,456	2,962,824	(256,824)	109.49%
Payments in Lieu of Franchise Fee	2,725,860	227,153	1,135,789	1,590,071	41.67%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,146,691	95,557	477,792	668,899	41.67%
Interest Income	100,000	9,566	49,721	50,279	49.72%
Other Miscellaneous	762,000	257,590	459,274	302,726	60.27%
Total	<u>\$10,735,151</u>	<u>\$967,842</u>	<u>\$6,042,968</u>	<u>\$4,692,183</u>	<u>56.29%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,910,714	\$325,889	\$1,629,491	\$2,281,223	41.67%
<u>OTHER REVENUE</u>	\$10,000	\$0	\$8,316	\$1,684	83.16%
TOTAL REVENUES	<u>\$70,820,923</u>	<u>\$8,558,438</u>	<u>\$44,265,854</u>	<u>\$26,555,069</u>	<u>62.50%</u>
ROLLOVER PRIOR YEAR	\$16,694,304	\$16,694,301	\$16,694,301		
APPROPRIATION FROM RESERVE	453,587	0	453,587		
TOTAL CURRENT YEAR					
AVAILABLE RESOURCES	<u>\$87,968,814</u>	<u>\$25,252,739</u>	<u>\$61,413,742</u>		

GENERAL FUND SUMMARY
2/28/2013

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$28,327	\$8,863	\$19,984	\$258	\$8,085	70.55%
CITY SECRETARY	201,331	17,571	111,528	3,153	86,649	55.40%
CITY ATTORNEY	1,230,721	91,934	478,201	4,644	747,876	38.86%
CITY MANAGER'S OFFICE	1,054,877	88,393	438,134	1,455	615,289	41.53%
HUMAN RESOURCES	599,370	54,225	243,213	17,339	338,818	40.58%
BUILDING SERVICES	1,450,549	114,732	595,309	122,947	732,293	41.04%
EMERGENCY COMMUNICATIONS	2,057,782	134,845	805,951	4,090	1,247,741	39.17%
PLANNING/DEVELOPMENT	432,226	25,887	312,488	2,753	116,986	72.30%
FINANCE	884,671	86,666	347,407	2,030	535,233	39.27%
PURCHASING	650,795	51,199	259,316	35,511	355,968	39.85%
MUNICIPAL COURT	1,418,113	99,419	527,630	13,261	877,222	37.21%
GF NON-DEPARTMENTAL	2,106,554	318,026	725,856	(1)	1,380,699	34.46%
PUBLIC WORKS DEPARTMENT	14,299,049	1,205,196	4,335,310	3,138,751	6,824,988	30.32%
PARKS AND RECREATION	4,705,086	333,489	1,675,861	128,061	2,901,164	35.62%
FIRE DEPARTMENT	18,226,016	1,422,401	7,302,601	71,686	10,851,728	40.07%
POLICE DEPARTMENT	22,733,316	1,937,163	9,528,380	228,307	12,976,629	41.91%
CODE ENFORCEMENT	433,915	37,005	185,179	6,106	242,630	42.68%
EXTERNAL AGENCIES	85,377	9,566	44,235	500	40,642	51.81%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2008 SUPPLEMENTAL	296,135	0	0	0	296,135	0.00%
ONE TIME 2011 SUPPLEMENTAL	7,969,389	786,704	787,234	2,001,500	5,180,655	9.88%
ONE TIME 2012 SUPPLEMENTAL	6,776,215	37,371	203,964	882,079	5,690,172	3.01%
TOTAL EXPENDITURES	\$87,968,814	\$6,860,654	\$28,927,781	\$6,664,430	\$52,376,603	32.88%

NET INCREASE (DECREASE) (\$0) \$18,392,085 \$32,485,960

**SPECIAL REVENUE PROJECTS
2/28/2013**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$60,000	\$6,435	\$23,007	\$36,993	38.35%
Interest	0	4	27	(27)	0.00%
TOTAL REVENUE	\$60,000	\$6,440	\$23,034	\$36,966	38.39%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$99,918	\$7,727	\$28,727	\$0	\$71,191	28.75%
TOTAL EXPENDITURES	\$99,918	\$7,727	\$28,727	\$0	\$71,191	28.75%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$75,000	\$8,558	\$30,578	\$44,422	40.77%
Interest	0	27	176	(176)	0.00%
TOTAL REVENUE	\$75,000	\$8,585	\$30,754	\$44,246	41.01%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$243,280	\$9,249	\$64,499	\$4,958	\$173,823	26.51%
TOTAL EXPENDITURES	\$243,280	\$9,249	\$64,499	\$4,958	\$173,823	26.51%

GENERAL SPECIAL REVENUE

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Donated Revenue	\$0	\$0	\$0	\$0	100.00%
House Rental	0	0	3,933	(3,933)	100.00%
Interest	0	23	157	(157)	100.00%
TOTAL REVENUE	\$0	\$23	\$4,090	(\$4,090)	100.00%

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011 Projects - Anon Donations-Fire	26,589	237	6,433	402	19,754	24.19%
2011 Projects - Anon Donations-Police	38,994	0	0	0	38,994	0.00%
2012 Projects - Radio System	41,650	0	0	41,650	0	0.00%
2012 Projects -Anonymous Donation	41,274	0	41,274	1,350	(1,350)	0.00%
TOTAL EXPENDITURES	\$148,507	\$237	\$47,707	\$43,402	\$57,398	32.12%

GENERAL CAPITAL PROJECTS REVENUES
2/28/2013

REVENUES	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<i>GENERAL CONSTRUCTION</i>					
General Constr Interest Income	\$0	\$96	\$584	(\$584)	0.00%
Non-Pool Interest Income	0	1	6	(\$6)	0.00%
Miscellaneous Income	0	1,680	7,039	(7,039)	0.00%
Interest Income - 2005 CO Bond	0	24	146	(146)	0.00%
Interest Income - 2006 CO Bond	0	87	538	(538)	0.00%
Interest Income - 2007 GO Bond	0	28	174	(174)	0.00%
TOTAL REVENUE	\$0	\$1,916	\$6,570	(\$8,486)	0.00%

GENERAL CAPITAL PROJECTS EXPENDITURES
2/28/2013

EXPENDITURES	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Parks Renovation - 2005 CO BOND	\$10,208	\$0	\$0	\$10,208	\$0	0.00%
Over-Width Paving Project	187,552	0	0	0	187,552	0.00%
Drainage Improvements - 2006 GO BOND	100,757	0	0	4,113	96,644	0.00%
Parks Devel/Redevelopment	10,768	0	0	0	10,768	0.00%
TOTAL EXPENDITURES	\$309,285	\$0	\$0	\$14,321	\$294,964	0.00%

GENERAL DEBT SERVICE FUND SUMMARY
2/28/2013

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,907,949	\$1,453,975	\$2,907,949	\$0	100.00%
Interest Income	0	202	1,002	(1,002)	100.00%
Miscellaneous Income	0	0	12,991	(12,991)	100.00%
TOTAL DEBT SERVICES REVENUES	\$2,907,949	\$1,454,177	\$2,921,942	(\$13,993)	100.48%
TOTAL DEBT SERVICES EXPENDITURES	\$2,907,949	\$2,312,106	\$2,313,037	\$594,912	79.54%
NET INCREASE (DECREASE) TO FUND BALANCE	\$0	(\$857,929)	\$608,906		

**WATER AND SEWER FUND SUMMARY
2/28/2013**

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET	
SALES AND CHARGES						
Water Revenue	\$30,216,300	\$1,848,802	\$11,059,032	\$19,157,268	36.60%	
Sewer Revenue	13,712,000	1,084,136	5,469,232	8,242,768	39.89%	
Delinquent Fees	650,000	52,250	291,975	358,025	44.92%	
Return Check Fees	6,000	380	2,120	3,880	35.33%	
Total	\$44,584,300	\$2,985,568	\$16,822,359	\$27,761,941	37.73%	
MISCELLANEOUS						
Miscellaneous Revenue	\$10,000	\$1,483	\$22,059	(\$12,059)	220.59%	
Gulf Coast	200,000	20,022	102,686	97,314	51.34%	
Interest Income	25,000	779	5,647	19,353	22.59%	
Total	\$235,000	\$22,284	\$130,392	\$104,608	55.49%	
CONSTRUCTION REVENUE						
Miscellaneous Revenue	\$0	\$719	\$2,165	(\$2,165)	0.00%	
Interest Income	0	650	3,943	(3,943)	0.00%	
Other - Conoco Phillips Waterline	0	0	0	0	0.00%	
Total	\$0	\$1,369	\$6,108	(\$6,108)	0.00%	
2007 WATER AND SEWER IMPROVEMENT BOND						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%	
Interest Income	100,000	5,892	37,934	62,066	37.93%	
Total	\$100,000	\$5,892	\$37,934	\$62,066	37.93%	
TOTAL REVENUES	\$44,919,300	\$3,015,113	\$16,996,793	\$27,922,507	37.84%	
ROLLOVER PRIOR ENCUMBRANCES	\$1,446,350	\$1,446,350	\$1,446,350			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$46,365,650	\$4,461,463	\$18,443,143			
EXPENDITURES BY DEPARTMENT						
	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
Billing & Collection	\$2,289,366	\$181,676	\$983,268	\$12,371	\$1,293,726	42.95%
Non-Departmental	6,548,995	543,569	2,689,846	3,010	3,856,138	41.07%
Utilities Department	29,652,108	2,201,816	9,684,838	1,115,379	18,851,891	32.66%
Debt Service	7,685,904	639,877	3,199,385	0	4,486,519	41.63%
TOTAL EXPENDITURES	\$46,176,373	\$3,566,938	\$16,557,338	\$1,130,761	\$28,488,274	35.86%
NET INCREASE (DECREASE)TO FUND BALANCE	\$189,277	\$894,526	\$1,885,805			

WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
2/28/2013

	<u>2012-13</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2012-13 Projects						
FY 2013 Projects	\$800,000	\$0	\$0	\$710,348	\$89,652	0.00%
Bond Funds - Engineering	\$183,776	\$7,035	\$24,354	\$21,236	\$138,186	0.00%
Total Current FY Projects	\$983,776	\$7,035	\$24,354	\$731,584	\$227,838	0.00%
Projects in Progress						
BGT TWR Renovation	\$2,850	\$0	\$0	\$1,850	\$1,000	0.00%
BGT-Plants Pump Repairs	53,267	67,755	67,755	0	(14,488)	127.20%
BGT-Water Treatment Plant Study	29,495	0	0	0	29,495	0.00%
BGT-AMR Meter Program	2,970,963	0	295,961	1,735,262	939,739	9.96%
BGT-TV/VAC Trk Building	70,912	0	0	0	70,912	0.00%
BGT-2011 Contingency	37,100	0	0	0	37,100	0.00%
WS Line Replacement Phase IV	\$360,645	0	0	360,645	0	0.00%
2008 Sewer Line Repl Phase II	186,834	0	59,411	0	127,423	31.80%
2008 W&S Improvement Projects	30,456,641	425,052	2,215,035	2,995,049	25,246,556	7.27%
2008 Sewer Line H Phase III, IV, V	387,295	0	267,295	200	119,801	69.02%
2008 W&S Line Repl Phase III	226,753	0	0	226,753	0	0.00%
2008 Derrington Plant Generator	584,160	172,808	519,888	0	64,272	89.00%
2008 Dawn / JBS 52nd 24 Wline	34,190	0	0	34,190	0	0.00%
2010 ConocoPhillips Waterline	2,479,065	0	627,896	944,834	906,335	25.33%
2007 Replacement of AMR Meters	19,750	0	0	0	19,750	0.00%
2007 15% Contingency	180,689	0	0	0	180,689	0.00%
2007 Water Project	1,178,108	0	0	0	1,178,108	0.00%
Total Carryover Projects	\$39,258,717	\$665,615	\$4,053,242	\$6,298,784	\$28,906,692	0.00%
Total Capital Projects	40,242,493	672,650	4,077,596	7,030,368	29,134,530	0.00%

SOLID WASTE FUND SUMMARY
2/28/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$5,000,000	\$424,549	\$2,123,809	\$2,876,191	42.48%	
Multi Family	1,050,000	88,009	439,437	610,563	41.85%	
Commercial	2,550,000	220,740	1,104,970	1,445,030	43.33%	
Roll Off Charges	1,275,000	111,463	525,699	749,301	41.23%	
Recycle Revenues	70,000	7,770	37,981	32,019	54.26%	
Outside City Limits	420,000	31,489	160,335	259,665	38.18%	
Interest Income	0	173	1,141	(1,141)	100.00%	
Miscellaneous	30,800	1,636	20,168	10,632	65.48%	
TOTAL REVENUES	\$10,395,800	\$885,830	\$4,413,540	\$5,982,260	42.46%	
ROLLOVER PRIOR ENCUMBRANCES	\$186,570	\$186,570	\$186,570			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,582,370	\$1,072,400	\$4,600,111			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
KOB Division	\$245,185	\$7,181	\$26,836	\$0	\$218,349	10.95%
Non-Departmental	\$1,069,653	\$89,136	\$445,701	\$0	\$623,952	41.67%
Solid Waste	9,354,236	758,905	3,598,004	50,419	5,705,812	38.46%
Code Enforcement	93,490	7,354	36,769	0	56,721	39.33%
TOTAL EXPENDITURES	\$10,762,564	\$862,577	\$4,107,311	\$50,419	\$6,604,834	38.16%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$180,194)	\$209,824	\$492,800			

STORMWATER FUND SUMMARY
2/28/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$705,000	\$60,125	\$300,971	\$404,029	42.69%
Interest Income	0	88	535	(535)	100.00%
TOTAL REVENUES	\$705,000	\$60,213	\$301,506	\$403,494	42.77%

ROLLOVER PRIOR ENCUMBRANCES	\$4,149	\$4,149	\$4,149
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$709,149	\$64,362	\$305,655
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$799,188	\$52,891	\$272,784	\$21,485	\$504,919	34.13%
TOTAL EXPENDITURES	\$799,188	\$52,891	\$272,784	\$21,485	\$504,919	34.13%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$90,039)	\$11,472	\$32,870
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EQUIPMENT SERVICE FUND SUMMARY
2/28/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$11,989,099	\$999,074	\$4,995,581	\$6,993,518	41.67%	
Rental/Replacement Other	0	0	0	0	100.00%	
Total	<u>\$11,989,099</u>	<u>\$999,074</u>	<u>\$4,995,581</u>	<u>\$6,993,518</u>	<u>41.67%</u>	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$1,627	\$11,349	(\$11,349)	100.00%	
Other Miscellaneous	19,680	3,067	3,067	16,613	15.58%	
Total	<u>\$19,680</u>	<u>\$4,694</u>	<u>\$14,416</u>	<u>\$5,264</u>	<u>73.25%</u>	
<u>OTHER REVENUE</u>	<u>\$222,504</u>	<u>\$419</u>	<u>\$465,017</u>	<u>(\$242,513)</u>	<u>208.99%</u>	
TOTAL REVENUES	<u>\$12,231,283</u>	<u>\$1,004,187</u>	<u>\$5,475,014</u>	<u>\$6,756,269</u>	<u>44.76%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$470,219	\$470,219	\$470,219			
APPROPRIATION FROM RESERVES	<u>243,226</u>	<u>0</u>	<u>243,226</u>			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$12,944,728</u>	<u>\$1,474,406</u>	<u>\$6,188,459</u>			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$7,670,508	\$598,635	\$2,846,686	\$1,518,400	\$3,305,422	37.11%
Equipment Replacement	8,491,693	2,732,645	4,838,609	2,629,338	1,023,745	56.98%
Special Replacement - Fire	73,955	54,503	58,308	5,146	10,501	78.84%
Replace Golf Carts - Ratliff Ranch	243,227	0	243,226	0	1	100.00%
TOTAL EXPENDITURES	<u>\$16,479,383</u>	<u>\$3,385,783</u>	<u>\$7,986,830</u>	<u>\$4,152,884</u>	<u>\$4,339,669</u>	<u>48.47%</u>
NET INCREASE (DECREASE) TO FUND BALANCE		<u>(\$3,534,655)</u>	<u>(\$1,911,377)</u>	<u>(\$1,798,371)</u>		

INFORMATION TECHNOLOGY FUND SUMMARY
2/28/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Rental Radio/Elect Equipment	\$396,488	\$33,015	\$165,383	\$231,105	41.71%
Technology Charges	2,864,762	238,721	1,193,715	1,671,047	41.67%
Internet Charges	62,235	0	62,235	0	100.00%
Total	\$3,323,485	\$271,736	\$1,421,333	\$1,902,152	42.77%
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$72	\$240	(\$240)	100.00%
Other Miscellaneous	\$0	\$0	\$0	\$0	0.00%
Total	\$0	\$72	\$240	(\$240)	100.00%
TOTAL REVENUES	\$3,323,485	\$271,808	\$1,421,573	\$1,901,912	42.77%
ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,323,485	\$271,808	\$1,421,573		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$1,340,765	\$88,410	\$413,195	\$0	\$927,570	30.82%
Supplies And Materials	356,032	7,200	223,516	7,851	124,665	62.78%
Other Services	448,441	13,808	87,373	15,156	345,911	19.48%
Maintenance	664,389	24,709	246,262	25,818	392,309	37.07%
Capital Outlay	201,422	6,536	71,876	16,210	113,337	35.68%
TOTAL EXPENDITURES	\$3,011,049	\$140,662	\$1,042,222	\$65,034	\$1,903,793	185.83%
NET INCREASE (DECREASE) TO FUND BALANCE	\$312,436	\$131,145	\$379,351			

RISK MANAGEMENT FUND SUMMARY
2/28/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,675,560	\$641,914	\$3,185,401	\$4,490,159	41.50%
Life Insurance	96,000	8,692	43,594	52,406	45.41%
General Liability	890,000	73,151	365,817	524,183	41.10%
W/Comp Insurance	1,100,000	108,854	527,462	572,538	47.95%
Drug Card Rebate	0	0	2,728	(2,728)	0.00%
Chamber Insurance Premium	135,000	10,450	56,431	78,569	41.80%
Flu Shot Reimbursement	0	0	355	(355)	0.00%
Total	\$9,896,560	\$843,061	\$4,181,788	\$5,714,773	42.25%
<u>MISCELLANEOUS</u>					
Interest Income	0	776	4,840	(4,840)	100.00%
Other Revenue	0	0	1	(1)	0.00%
Claim Recovery	44,300	7,020	70,154	(25,854)	158.36%
Total	\$44,300	\$7,795	\$74,995	(\$30,695)	169.29%
TOTAL REVENUES	\$9,940,860	\$850,856	\$4,256,782	\$5,684,078	42.82%
ROLLOVER PRIOR ENCUMBRANCES	\$24,084	\$24,084	\$24,084		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$9,964,944	\$874,940	\$4,280,867		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$885,664	\$74,724	\$366,903	\$2,352	\$516,409	41.43%
General Liability	849,680	11,703	493,425	0	356,255	58.07%
W/Comp Insurance	657,220	64,053	364,343	0	292,877	55.44%
MD Self Funding Insurance	6,647,942	404,030	2,906,279	36,273	3,705,391	43.72%
Health & Wellness	244,277	13,605	90,376	11,420	142,481	37.00%
Health Clinic	428,177	47,926	142,341	44,341	241,495	33.24%
TOTAL EXPENDITURES	\$9,712,960	\$616,042	\$4,363,667	\$94,385	\$5,254,908	44.93%

NET INCREASE (DECREASE) TO FUND BALANCE	\$251,984	\$258,898	(\$82,801)
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	<u>2013 LIABILITY</u>	<u>2012 AVERAGE</u>	<u>VARIANCE</u>
Pending Claims:			
Medical	\$726,771	\$568,857	(\$157,914)
General Liability	88,400	31,674	(56,726)
Worker's Compensation	1,320,666	1,490,514	169,848
Totals:	\$2,135,837	\$2,091,045	(\$44,792)

CONVENTIONS AND VISITORS FUND SUMMARY
2/28/2013

<u>REVENUES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$3,200,000	\$161,984	\$2,739,110	\$460,890	85.60%
Interest Income	0	1,283	7,346	(7,346)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$3,200,000	\$163,266	\$2,746,456	\$453,544	85.83%

ROLLOVER PRIOR ENCUMBRANCES	\$118,930	\$118,930	\$118,930
APPROPRIATION FROM RESERVES	16,500	0	16,500

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$3,335,430	\$282,196	\$2,881,887
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<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$5,500	\$2,600	\$5,500	\$0	\$0	100.00%
Convention & Visitors	934,832	0	467,416	0	467,416	50.00%
Odessa Council for the Arts	400,000	0	101,452	0	298,549	25.36%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	80,000	0	80,000	0	0	100.00%
Main Street - Hotel Study	16,500	0	16,500	0	0	100.00%
Heritage Holiday	17,200	0	17,200	0	0	100.00%
Black Heritage Council	25,000	10,000	25,000	0	0	100.00%
Ector County Coliseum	50,000	25,000	25,000	0	25,000	50.00%
Junior League of Odessa	12,000	0	0	0	12,000	0.00%
Sandhills Hereford	75,000	0	0	0	75,000	0.00%
Jackalopes Hockey Team	60,000	0	60,000	0	0	100.00%
Permian Basin Fair & Expo	160,000	0	75,000	0	85,000	46.88%
Southwest Shakespeare	25,000	0	0	0	25,000	0.00%
Texas Nonprofit Theatres	10,000	0	0	0	10,000	0.00%
Friends of Ector Theatre	35,000	3,612	9,629	0	25,371	27.51%
RHO IOTA Omega Education Fund	25,000	0	0	0	25,000	0.00%
Ratliff Golf Marketing Plan	112,269	23,718	40,133	72,133	4	35.75%
Starbright Village Decorations	125,000	11,000	102,512	1,568	20,920	82.01%
Colores Production	21,000	0	0	0	21,000	0.00%
Fall Fun Festival	31,463	0	31,463	0	0	100.00%
Odessa Roughnecks	25,000	0	0	0	25,000	0.00%
West Texas Track Club	40,000	0	0	0	40,000	0.00%
Crossroads Marathon	25,000	20,446	20,446	0	4,554	81.79%
Texas Tours Entertainment	40,000	0	40,000	0	0	100.00%
Sports Event Incentives & Admin.	100,000	6,250	15,350	0	84,650	15.35%
Odessa Links	20,000	0	0	0	20,000	0.00%
Rock the Desert	55,198	0	0	0	55,198	0.00%
Collection Admin Fee	9,165	763	3,824	0	5,341	41.72%
TOTAL EXPENDITURES	\$2,585,127	\$103,389	\$1,136,424	\$73,701	\$1,375,003	43.96%
NET INCREASE (DECREASE) TO FUND BALANCE	\$750,303	\$178,808	\$1,745,463			

GOLF COURSE FUND SUMMARY
2/28/2013

<u>REVENUES BY CATEGORY</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$154,800	\$5,687	\$48,736	\$106,064	31.48%
Weekend Fee	239,700	10,775	58,911	180,789	24.58%
Senior Fee	51,000	2,876	15,512	35,488	30.42%
Range Token	37,700	2,929	14,973	22,727	39.72%
Twilight Weekday Fee	50,000	2,017	9,667	40,333	19.33%
Twilight Weekend Fee	23,000	3,390	12,990	10,010	56.48%
Tournament Fees/Lessons	100	0	114	(14)	113.96%
Pro Shop Sales	250,000	14,239	94,291	155,709	37.72%
Grill Rental	32,000	0	22,723	9,277	71.01%
18-Hole Cart Fees	6,000	224	7,262	(1,262)	0.00%
Half Cart - 18 Hole Fee	295,400	15,565	92,426	202,974	31.29%
Half Cart - 9 Hole Fees	28,000	2,047	11,313	16,687	40.40%
Other Revenue	137,300	17,813	62,346	74,954	45.41%
Total	<u>\$1,305,000</u>	<u>\$77,560</u>	<u>\$451,264</u>	<u>\$853,736</u>	<u>34.58%</u>
<u>MISCELLANEOUS</u>					
Interest Income	\$0	\$0	\$0	\$0	0.00%
Miscellaneous Income	0	0	80	(80)	0.00%
Total	<u>\$0</u>	<u>\$0</u>	<u>\$80</u>	<u>(80)</u>	<u>0.00%</u>
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%
TOTAL REVENUES	<u>\$1,505,000</u>	<u>\$77,560</u>	<u>\$451,344</u>	<u>\$1,053,656</u>	<u>29.99%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$4,125	\$4,125	\$4,125		
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$1,509,125</u>	<u>\$81,685</u>	<u>\$455,469</u>		

<u>EXPENDITURES</u>	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$579,197	\$41,675	\$233,320	\$0	\$345,877	40.28%
Supplies And Materials	230,008	36,139	126,418	18,239	85,350	54.96%
Utilities	140,308	7,301	53,788	1,257	85,263	38.34%
Other Services	478,728	29,632	223,819	16,036	238,873	46.75%
TOTAL EXPENDITURES	<u>\$1,428,241</u>	<u>\$114,747</u>	<u>\$637,345</u>	<u>\$35,532</u>	<u>\$755,364</u>	<u>44.62%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>\$80,884</u>	<u>(\$33,062)</u>	<u>(\$181,876)</u>			

Rounds Per Month:	<u>2012-13</u>	<u>2011-12</u>
December	2,145	1,203
January	1,896	2,115
February	2,308	1,777
Totals:	<u>6,349</u>	<u>5,095</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
2/28/2013**

REVENUES BY CATEGORY	2012-13 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
CDBG Revenue	\$799,585	77,049	\$508,836	\$290,749	63.64%
Program Income	0	1,250	5,373	(5,373)	0.00%
Interest Income	0	0	0	0	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$799,585	\$78,300	\$514,209	\$285,376	64.31%

PROJECTS IN PROGRESS	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2012-13 Funding						
Boys and Girls Club - Woodson	10,000	0	0	0	10,000	0.00%
Odessa Affordable Housing	40,000	3,500	3,500	0	36,500	8.75%
Demolition	147,005	15,897	99,849	1,804	45,352	67.92%
Main Street Façade Impr.	10,000	0	0	0	10,000	0.00%
Vacant Lot Clearance	15,000	2,381	5,157	0	9,843	34.38%
Meals on Wheels	25,000	4,640	15,403	0	9,598	61.61%
BP Centers (MHMR)	75,000	12,679	52,920	0	22,080	70.56%
Rehab	191,659	8,694	43,551	953	147,155	22.72%
Code Enforcement	228,820	8,959	40,125	1,626	187,070	17.54%
CDBG Admin	159,917	10,569	53,975	2,213	103,729	33.75%
2013 Funds Total	\$902,401	\$67,318	\$314,480	\$6,595	\$581,326	34.85%

CARRYOVER PROJECTS

2011-12 Funding						
Demolition	18,903	(250)	18,903	0	0	100.00%
Main Street Façade Impr.	372	0	0	0	372	0.00%
Vacant Lot Clearance Program	3,233	0	3,233	0	0	100.00%
Rehab	192,141	1,800	11,883	1,188	179,070	6.18%
Code Enforcement	44,343	6,179	7,369	0	36,974	16.62%
CDBG Admin	54,739	3,839	13,523	0	41,216	24.70%
2012 Funds Total	\$313,731	\$11,568	\$54,911	\$1,188	\$257,632	17.50%

2010-11 Funding						
Rehab	111,285	32,396	95,587	0	15,698	0.00%
2011 Funds Total	\$111,285	\$32,396	\$95,587	\$0	\$15,698	85.89%

COMMUNITY DEVELOPMENT FUND SUMMARY
2/28/2013

<u>Fund</u>	<u>2011-12</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
<u>COMPLETED PROJECTS</u>						
<u>2010-11 Funding</u>						
Code Enforcement	1,350	(460)	890	0	460	65.93%
	<u>\$1,350</u>	<u>(\$460)</u>	<u>\$890</u>	<u>\$0</u>	<u>\$460</u>	<u>0.00%</u>
TOTAL PROJECTS	<u>\$1,328,767</u>	<u>\$110,822</u>	<u>\$465,869</u>	<u>\$7,783</u>	<u>\$855,115</u>	<u>35.06%</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
2/28/2013**

	2012-13 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2010-11 ALLOCATION	\$111,285	\$32,396	\$94,164	\$0	\$17,121	84.62%
D FUENTEZ/400 N AMBURGEY	\$52,396	\$32,396	\$52,396	\$0	\$0	100.00%
E REYNOLDS/1317 CLIFFORD	39,870	0	39,870	0	0	100.00%
C DIAZ/804 JETER	1,898	\$0	1,898	0	0	100.00%
TOTAL PROJECTS	\$94,164	\$32,396	\$94,164	\$0	\$0	100.00%
Available for Allocation	<u>\$17,121</u>					
2011-12 ALLOCATION	\$192,141	\$0	\$4,369	\$0	\$187,772	2.27%
R SCHMAUCH/2116 W 8TH	\$4,369	\$0	\$4,369	\$0	\$0	100.00%
TOTAL PROJECTS	\$4,369	\$0	\$4,369	\$0	\$0	100.00%
Available for Allocation	<u>\$187,772</u>					
2012-13 ALLOCATION	\$90,447	\$0	\$0	\$0	\$90,447	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	\$0	\$0	\$0	\$0	\$0	100.00%
Available for Allocation	<u>\$90,447</u>					
Total Allocation Balance	<u>\$295,340</u>					

HOME GRANT FUND SUMMARY
2/28/2013

REVENUES BY FUND YEAR

	<u>2012-13</u>	<u>CURRENT</u>	<u>YTD</u>	<u>REMAINING</u>	<u>YTD AS %</u>
	<u>OUTSTANDING</u>	<u>PERIOD</u>		<u>BALANCE</u>	<u>OF BUDGET</u>
Revenues 2012 Funds	\$228,117	\$0	\$131,438	\$96,679	57.62%
Program Income	0	1,614	9,607	(9,607)	100.00%
Total	\$228,117	\$1,614	\$141,045	\$87,072	61.83%

EXPENDITURES BY PROJECTS

	<u>2012-13</u>	<u>CURRENT</u>	<u>EXPENDED</u>	<u>ENCUMB</u>	<u>REMAINING</u>	<u>ACTUAL</u>
	<u>BUDGET</u>	<u>PERIOD</u>	<u>YTD</u>		<u>BALANCE</u>	<u>YTD AS %</u>
						<u>OF BUDGET</u>
2004 Funds						
Infill/Construction Program	\$65,721	\$0	\$60,220	\$0	\$5,501	91.63%
Total 2005 Projects	\$65,721	\$0	\$60,220	\$0	\$5,501	91.63%
2008 Funds						
Administration	\$4,954	(\$17)	\$2,192	\$0	\$2,762	44.26%
Infill / Construction Program	159,787	0	(90,000)	0	249,787	-56.32%
Total 2009 Projects	\$164,741	(\$17)	(\$87,808)	\$0	\$252,549	-53.30%
2009 Funds						
Administration	\$44,025	\$0	\$9,967	\$0	\$34,058	22.64%
First Time Homebuyer Assistance	24,336	0	24,336	0	0	100.00%
Total 2010 Projects	\$68,361	\$0	\$34,303	\$0	\$34,058	50.18%
2010 Funds						
Administration	\$45,929	\$0	\$0	\$0	\$45,929	0.00%
First Time Homebuyer Assistance	185,597	0	22,509	0	163,088	12.13%
CHDO Designation	90	0	90	0	0	100.00%
Total 2011 Projects	\$231,616	\$0	\$22,599	\$0	\$209,017	9.76%
2011 Funds						
Administration	\$31,109	\$0	\$0	\$0	\$31,109	0.00%
Rehab Projects	126,511	268	75,947	1,188	49,376	60.03%
CHDO Designation	65,621	0	65,621	0	0	100.00%
Infill / Construction Program	178,084	0	0	0	178,084	0.00%
Total 2012 Projects	\$401,325	\$268	\$141,568	\$1,188	\$258,569	35.28%
2012 Funds						
Administration	\$22,811	\$370	\$1,898	\$0	\$20,913	8.32%
Rehab Projects	171,088	0	0	0	171,088	0.00%
CHDO Designation	34,218	0	0	0	34,218	0.00%
Total 2013 Projects	\$228,117	\$370	\$1,898	\$0	\$226,219	0.83%
TOTAL HOME GRANT PROJECTS	\$1,159,881	\$621	\$172,780	\$1,188	\$985,913	14.90%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
2/28/2013**

	<u>2012-13 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2011-12 ALLOCATION	\$126,511	\$0	\$74,539	\$0	\$51,972	58.92%
E ONTIVEROS/416 ANN	34,133	0	34,133	0	0	100.00%
M WASHINGTON/12 DOBBS	40,406	0	40,406	0	0	100.00%
TOTAL PROJECTS	<u>\$74,539</u>	<u>\$0</u>	<u>\$74,539</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$51,972</u>					
2012-13 ALLOCATION	\$171,088	\$0	\$0	\$0	\$171,088	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Available for Allocation	<u>\$171,088</u>					
Total Allocation Balance	<u><u>\$223,060</u></u>					

**FY 2012-13
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2012-13 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2012-13 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$799,585	\$0	\$0	\$799,585
HOME Program	NO	228,117	0	0	228,117
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
Subtotal		\$2,523,951	\$0	\$0	\$2,523,951
<u>Fire</u>					
2012 Emergency Management Performance Grant (EMPG)	NO	75,066	0	0	75,066
FEMA - FMAG 2881 - 2011 Bates Field Fire	NO	3,437	0	0	3,437
Texas "J" RAC 2012 EMS/Trauma	NO	9,923	0	0	9,923
Subtotal		\$88,427	\$0	\$0	\$88,427
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$144,000	\$0	\$0	\$144,000
Subtotal		\$144,000	\$0	\$0	\$144,000
<u>Police</u>					
911 District Dispatch	NO	\$165,000	\$0	\$0	\$165,000
Bulletproof Vest Partnership Grant 2011	NO	7,400	4,900	2,500	14,800
Bulletproof Vest Partnership Grant 2012	NO	5,180	2,680	2,500	10,360
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
Byrne Justice Assistance Grant 2010	NO	67,584	0	0	67,584
Byrne Justice Assistance Grant 2011	NO	60,702	0	0	60,702
Byrne Justice Assistance Grant 2012	NO	55,719	0	0	55,719
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC, and Seatbelt Grant 2012-13	NO	53,219	53,216	0	106,435
Tx Emergency Mgnt State Homeland (SHSP-LEAP)	NO	18,000	0	0	18,000
Crime Victim Liaison Grant - Attorney General's Office 2013	NO	42,000	0	0	42,000
Subtotal		\$798,119	\$60,796	\$5,000	\$863,915
<u>Public Works</u>					
TXDOT-Transportation Enhancement - US 385/5th St.	NO	\$225,950	\$0	\$0	\$225,950
PBRPC - Education (Keep Odessa Beautiful - KOB)	NO	9,800	0	0	9,800
Subtotal		\$235,750	\$0	\$0	\$235,750
Total FY 2012-13 Approved Grants		\$3,790,246	\$60,796	\$5,000	\$3,856,042

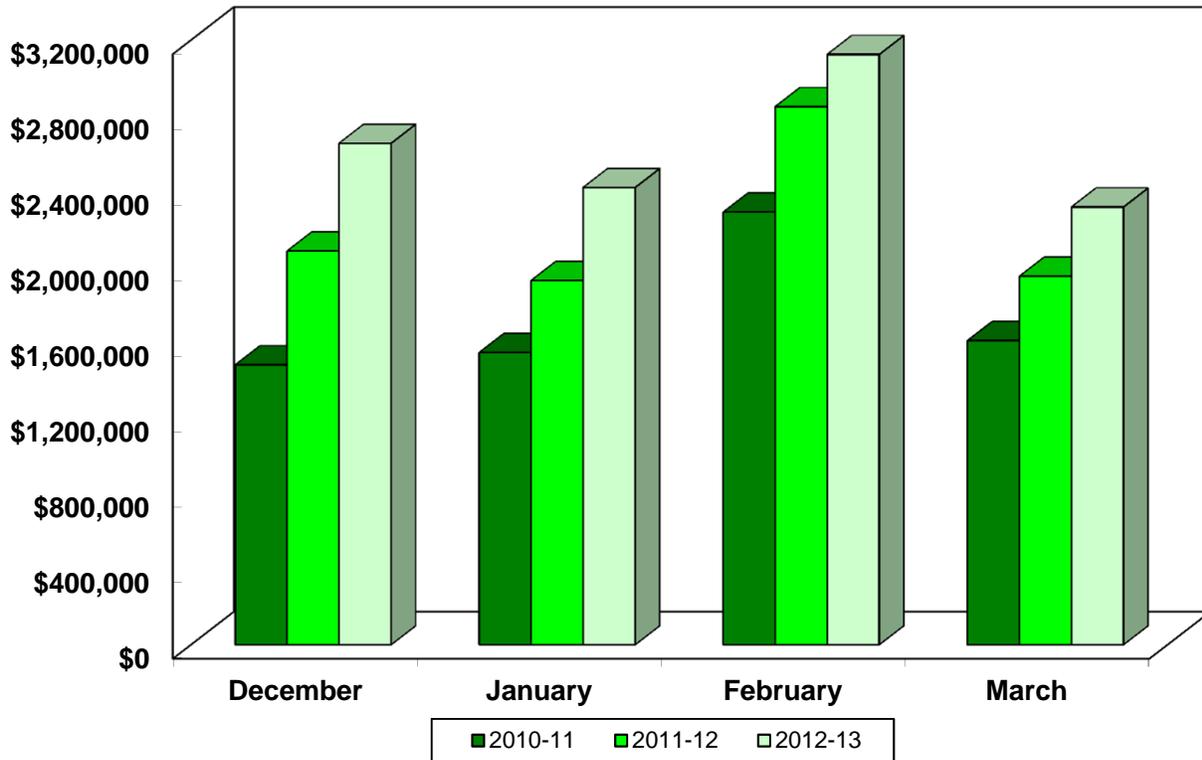
**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	GENERAL FUND CASH MATCH THROUGH FY 2012-15
Approved Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, SeatBelt Program	53,216					53,216
Required City General Fund Cash Match for Approved Grants	<u>\$53,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$53,216</u>
Pending Grants Requiring Cash Match						
Police:						
						-
Fire:						
						-
Required City General Fund Cash Match for Pending Grants	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Required Total General Fund Cash Match for Approved and Pending Grants	<u>\$53,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$53,216</u>

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



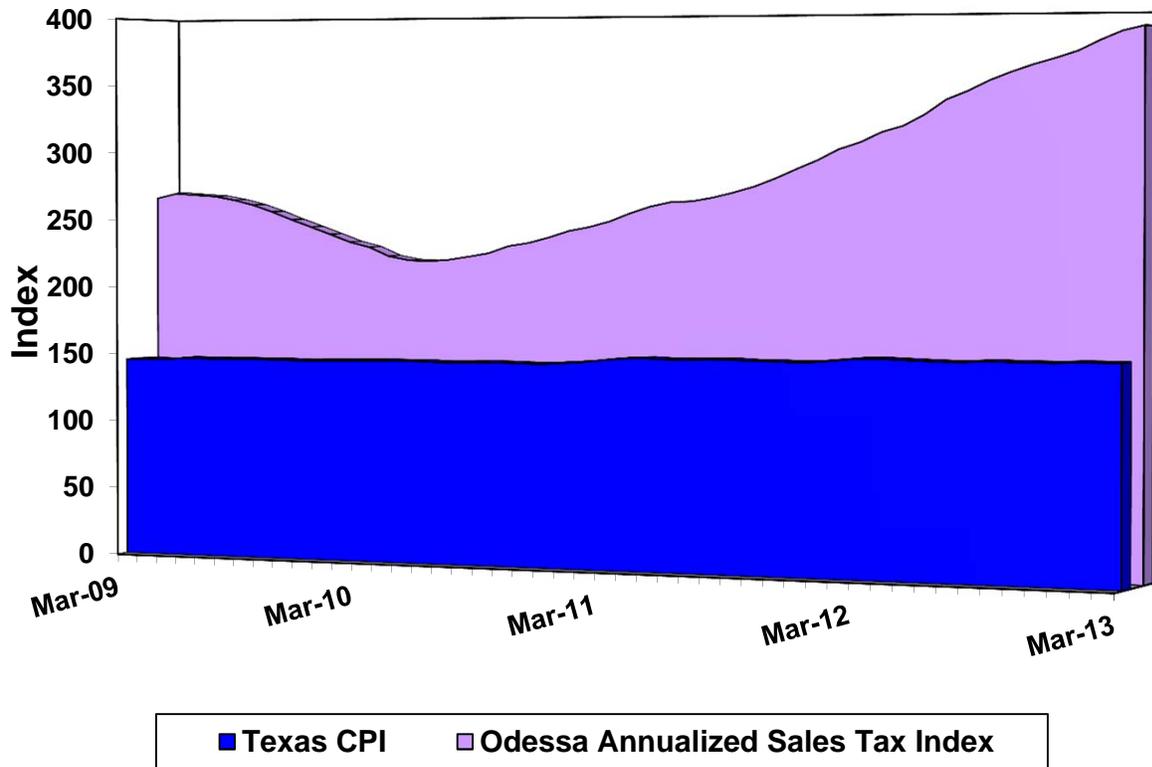
Sales Tax Revenue

Sales tax of \$2,316,833.67 was reported in March 2013 for the City of Odessa. This represents an increase of 18.76% compared to receipts in March 2012. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in January by businesses filing monthly returns, reported in February to the State, and received in March by the City of Odessa.

Above presents actual sales and use tax receipts for December through March for the years 2010-11, 2011-12 and 2012-13.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

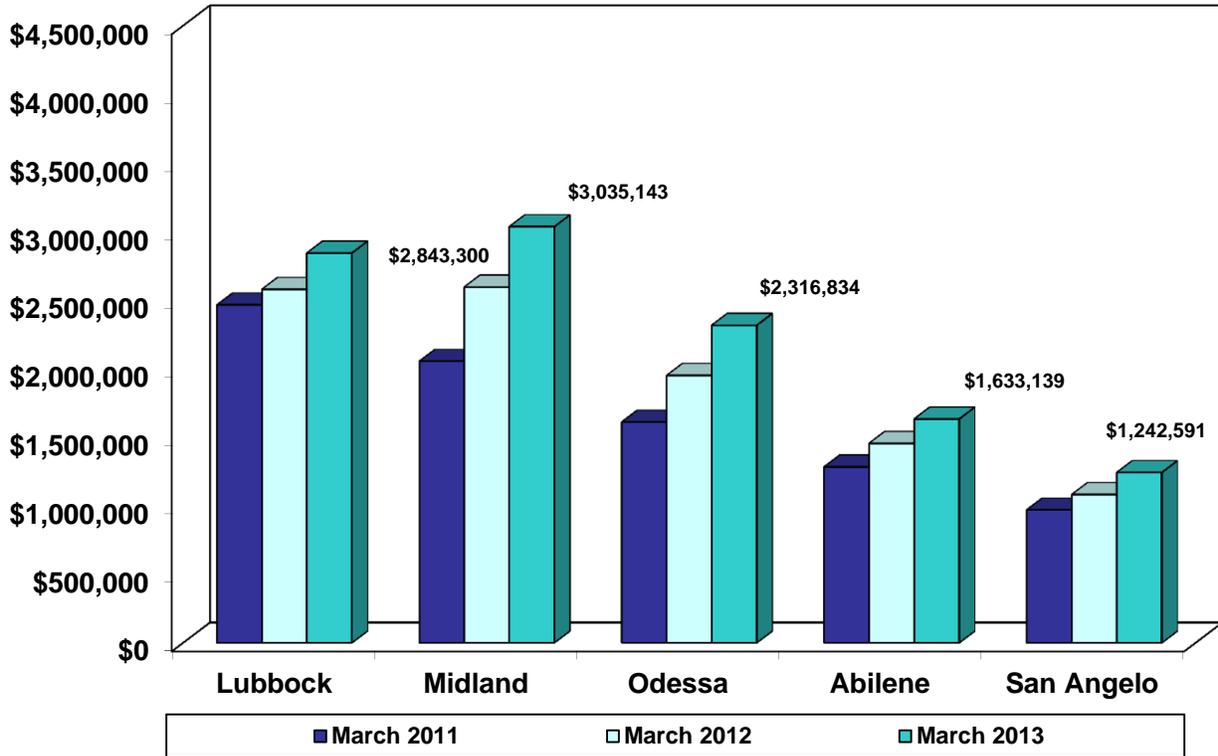


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since March 2009, the Texas CPI has increased 8.12% while Sales Tax Revenue for the City of Odessa has increased 47.21%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

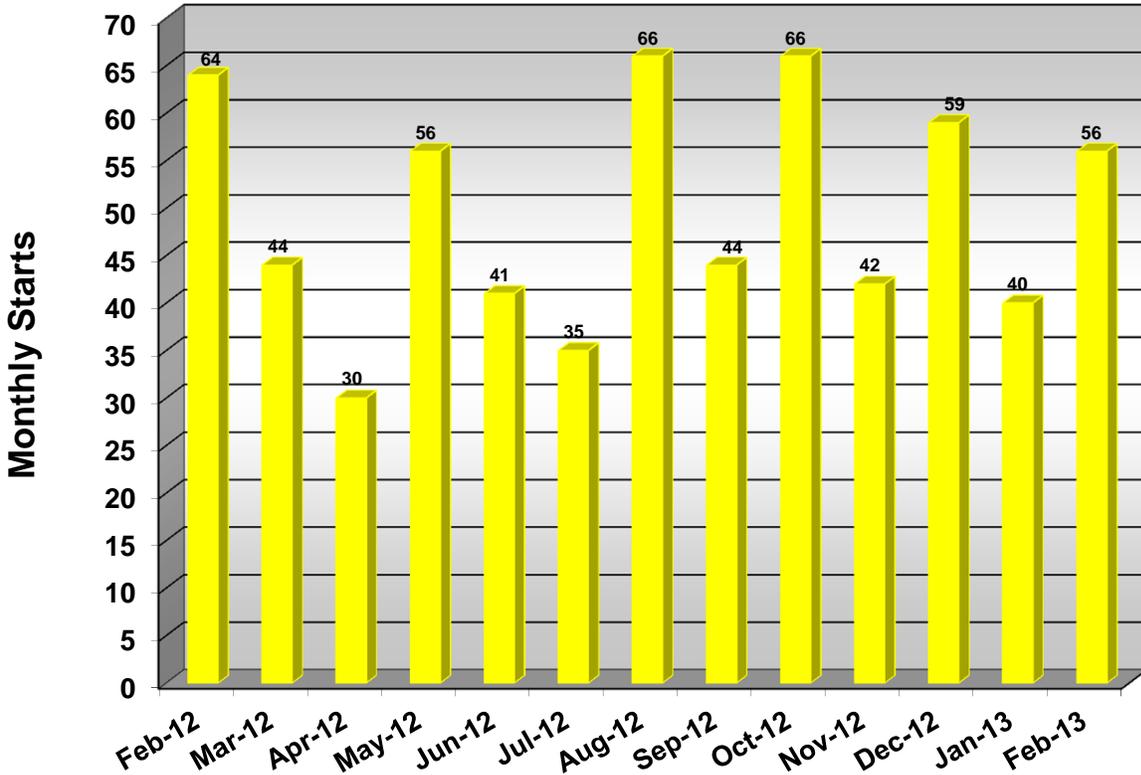


Sales Tax Comparison

Illustrated above are receipts for March 2011, 2012 and 2013 for the City of Odessa and four area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

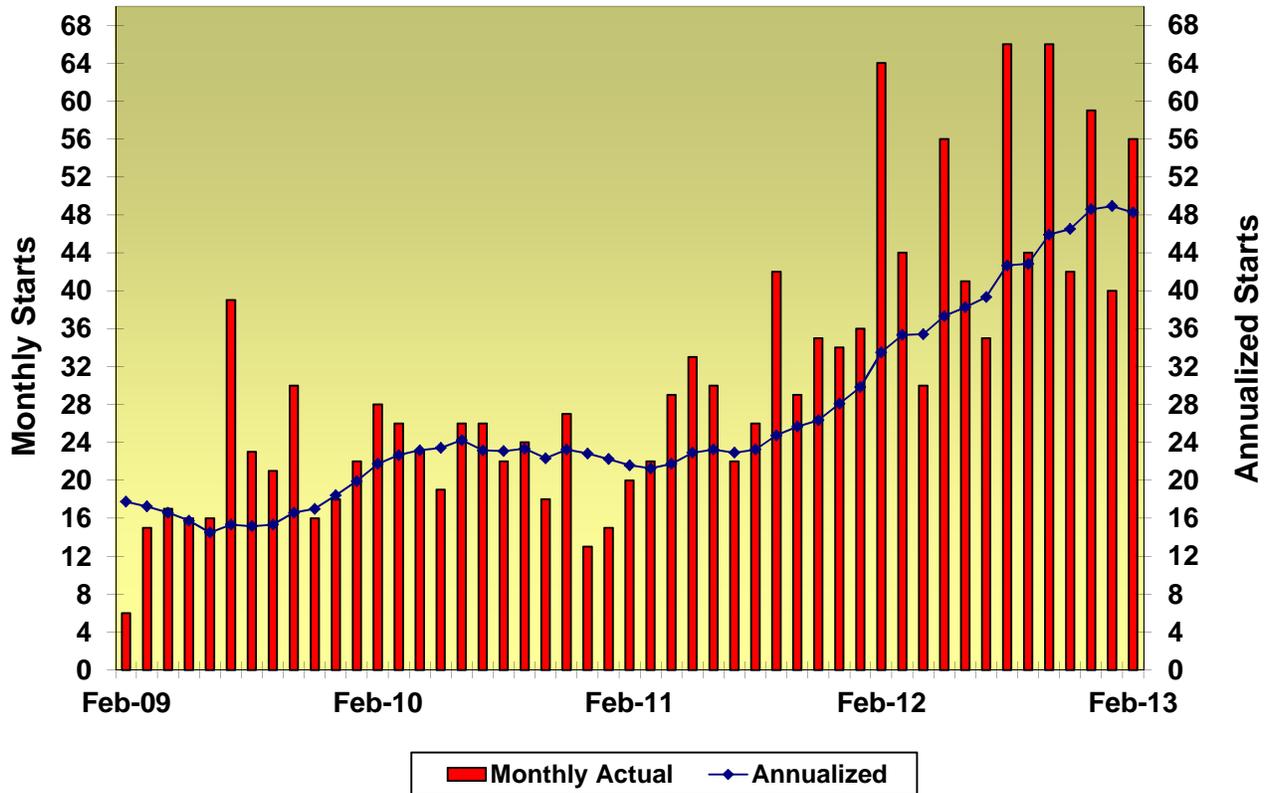


Single-Family Housing

A total of fifty-six single-family housing permits were issued in February 2013, a 14.29% decrease compared to the number of permits issued in February 2012.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



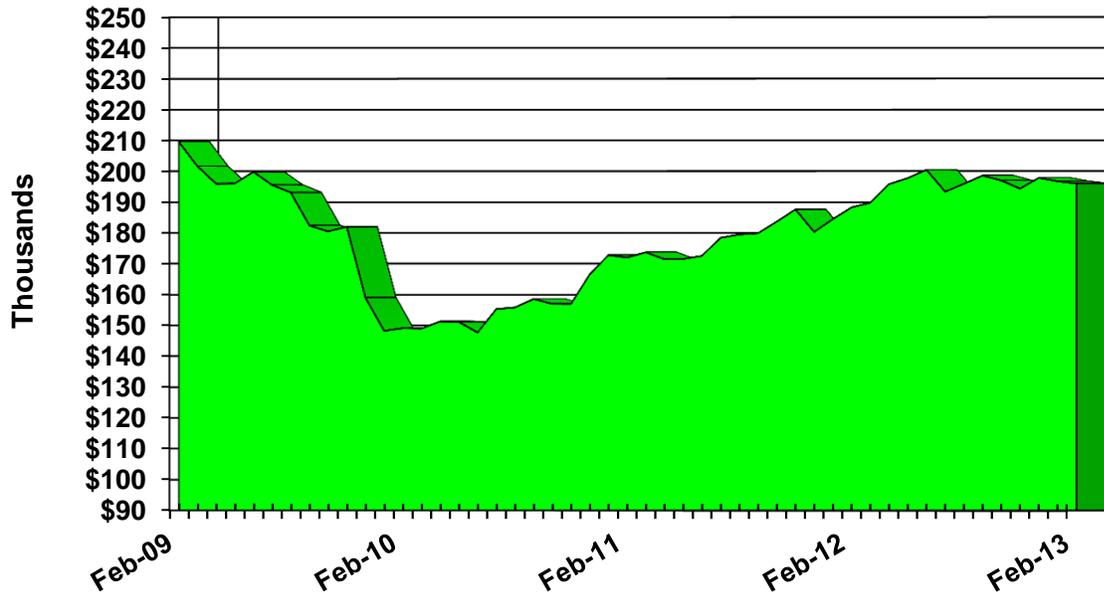
Single-Family Housing Starts

In February 2013, fifty-six single-family housing permits, representing a value of \$9,498,475 were issued. This is a 14.29% decrease compared to the number of permits that were issued in February 2012. Annualized single-family housing starts of 48 represent a value of \$9,457,849.28.

The chart above shows actual single-family housing starts versus annualized housing starts for February 2009 through February 2013.

Single-Family New Home Value

Annualized Average Declared Construction Value

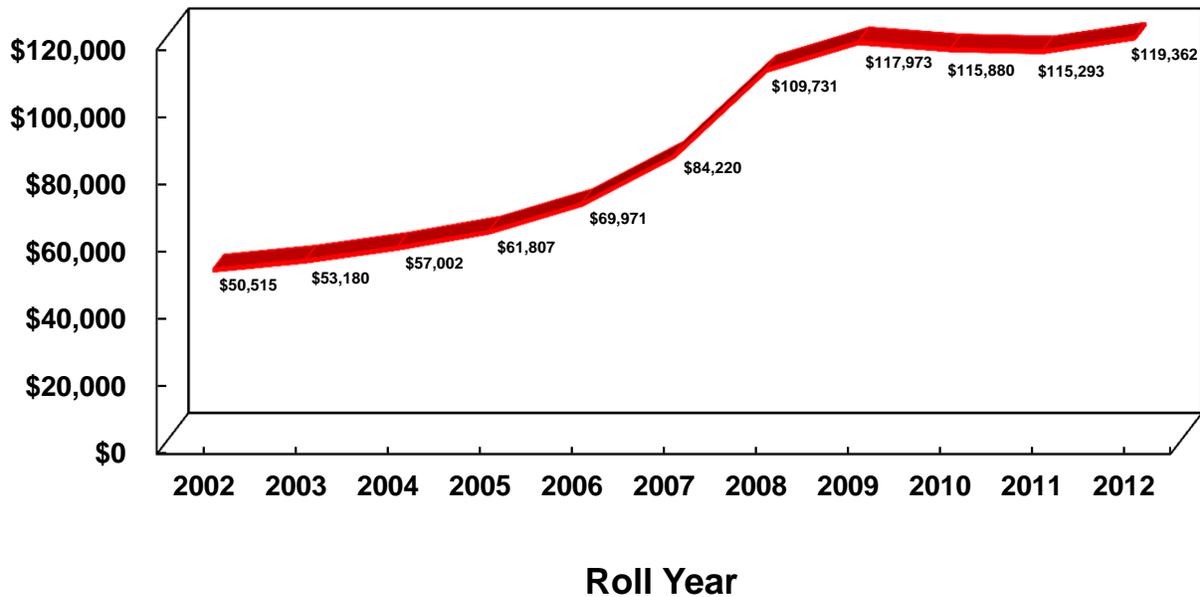


Single-Family New Home Value

The annualized average declared construction value of new homes increased 4.10% to \$196,018 compared to the February 2012 value of \$188,293.

Property Valuations

Average Home Market Value



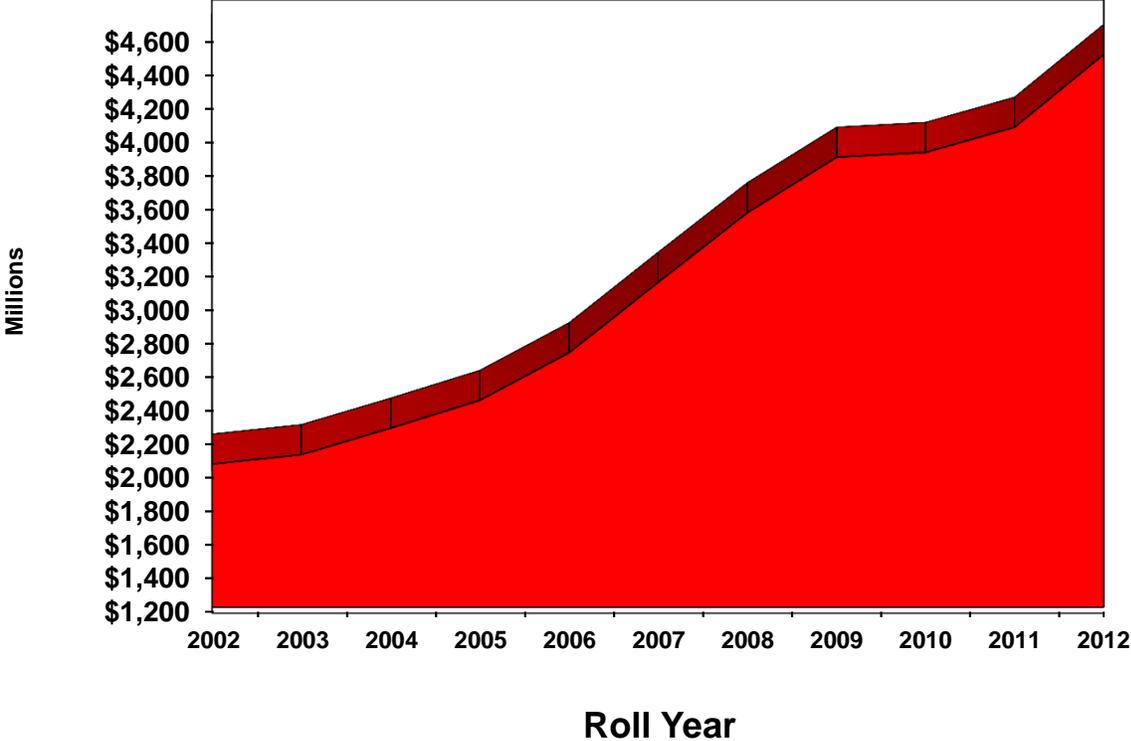
Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2012 is \$119,362. This is an increase of approximately 3.53% compared to 2011 values. For this same time period, Assessed Valuations have risen 10.65%. Since 2002, the average home value has increased by 136.29%.

(Updated 08-14-12 with data from 07-25-12 certified values.)

Property Valuations

Assessed Values



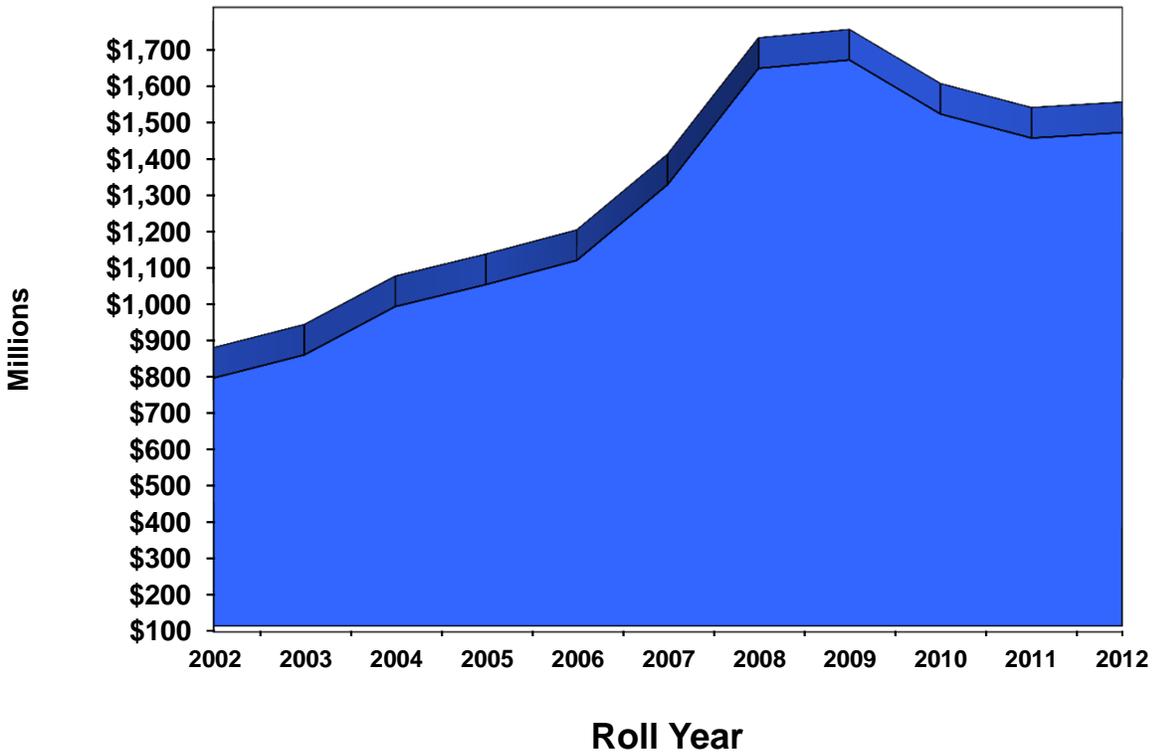
Assessed Values

Assessed values subject to property taxation comprise 75.51% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2012 of \$4,488,813,872 reflect an increase of 10.65% over 2011 valuations.

(Updated 08-14-12 with data from 07-25-12 certified values.)

Property Valuations

Exemptions

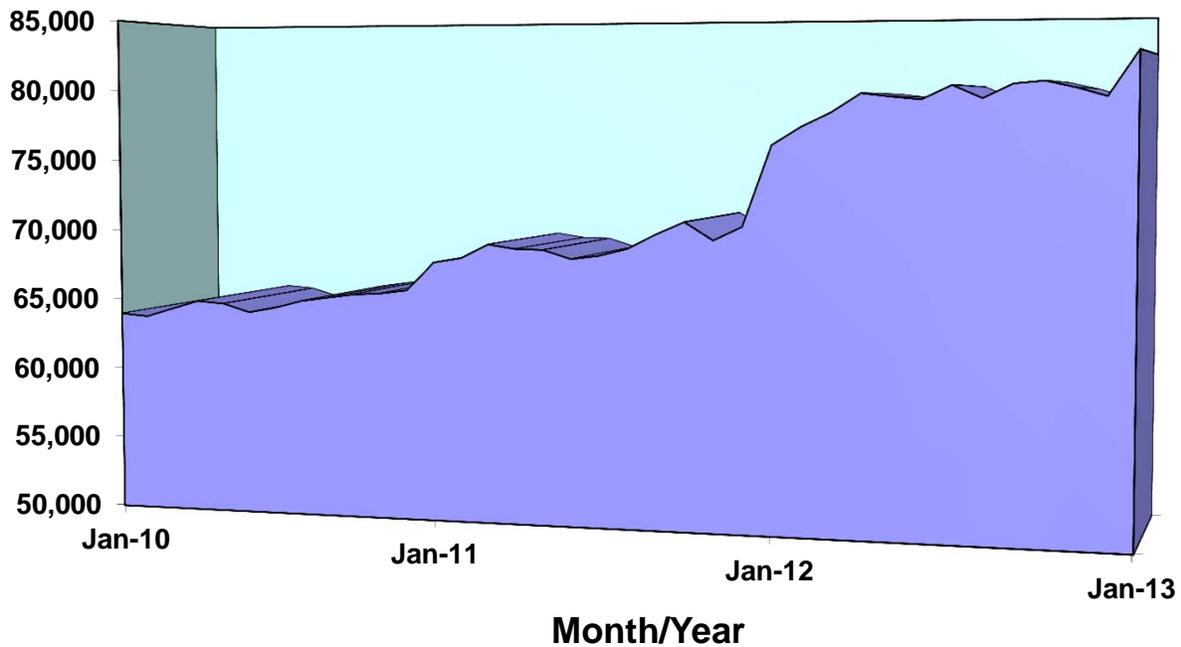


Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 24.49% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2012 of \$1,455,997,639 have increased by 1.05% compared to 2011 valuations.

Employment

Ector County

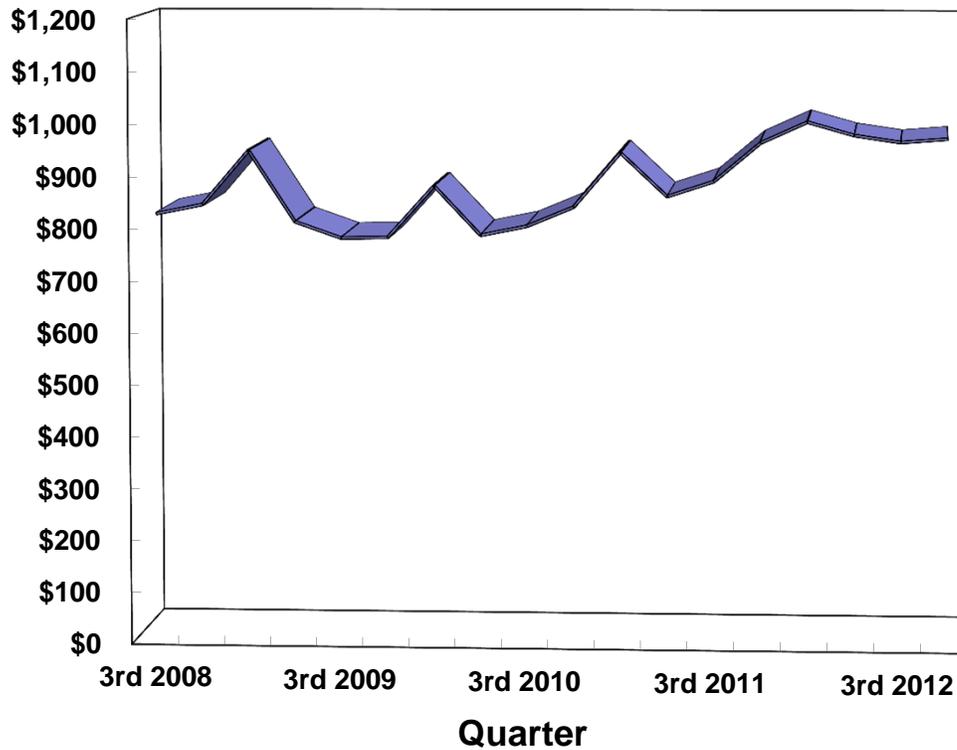


Employment

The number of employed workers in Ector County equaled 63,992 in January 2010. By January 2013, that number increased to 82,490. This is an increase of 28.91% in employment in a three year period.

Average Weekly Wage

Ector County

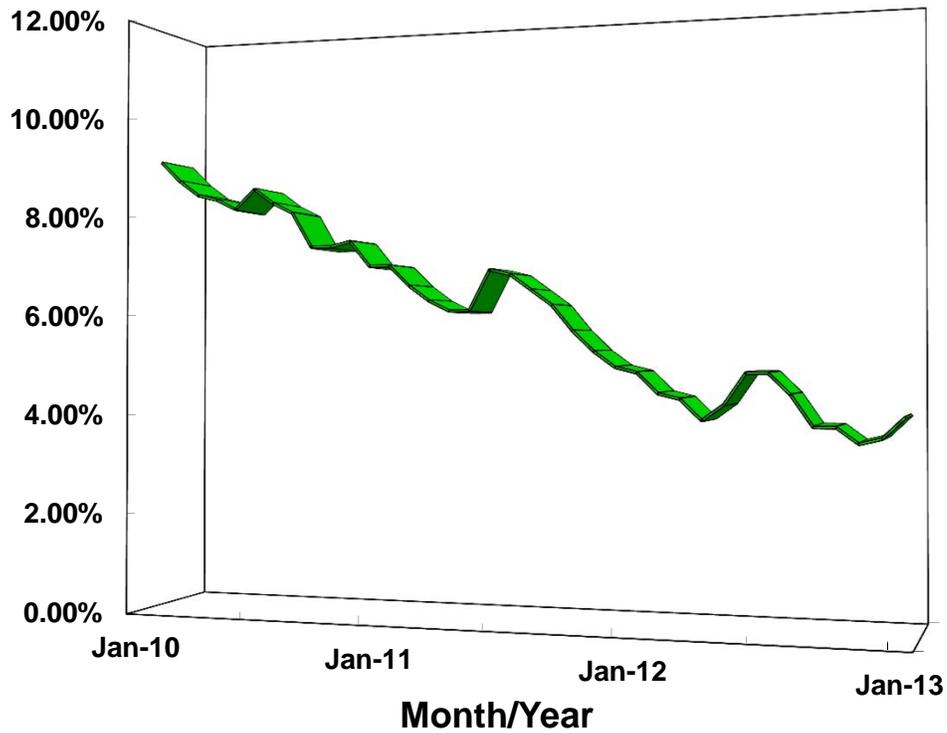


Average Weekly Wage

The average weekly wage for Ector County in the 3rd quarter of 2008 was \$843. At 3rd quarter 2012, the average weekly wage had risen to \$975. This is an increase of 15.66% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

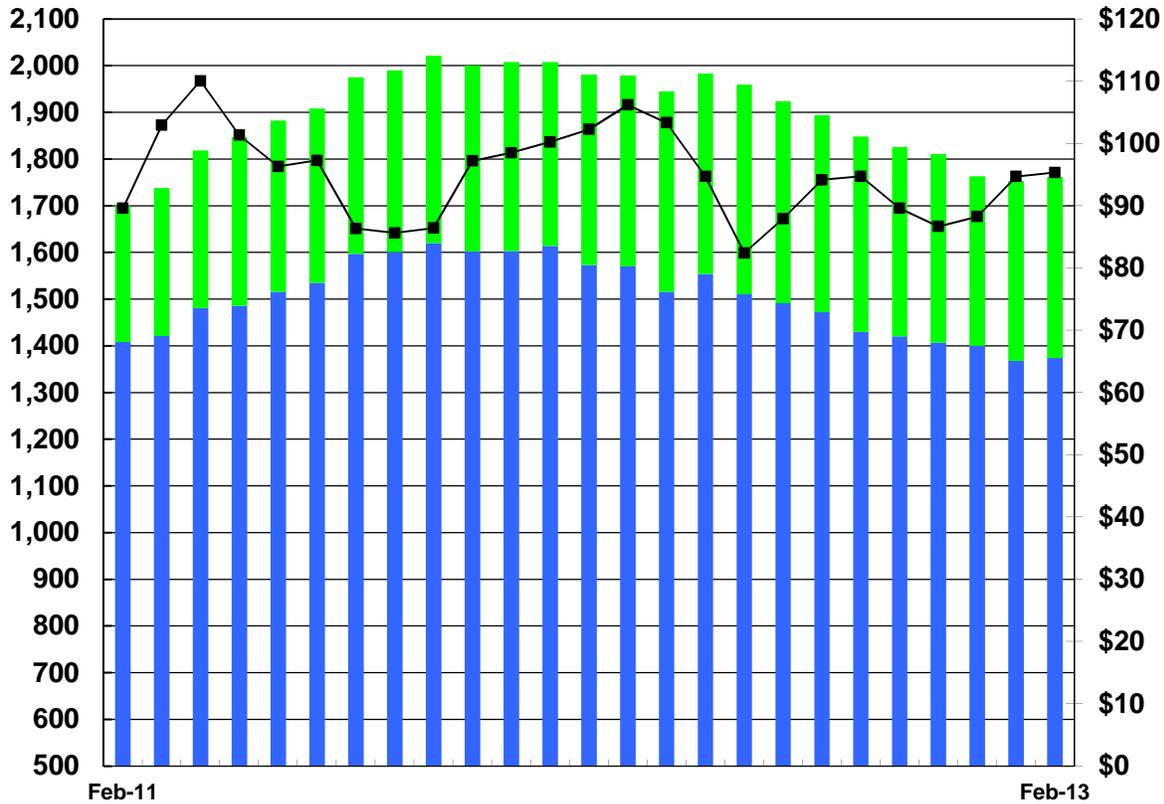
In January 2010, the unemployment rate was 9.2%. By January 2013, the unemployment rate had fallen to 4.1%. This represents a decrease in unemployment of 45.22% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas ■ \$ Per Bar.

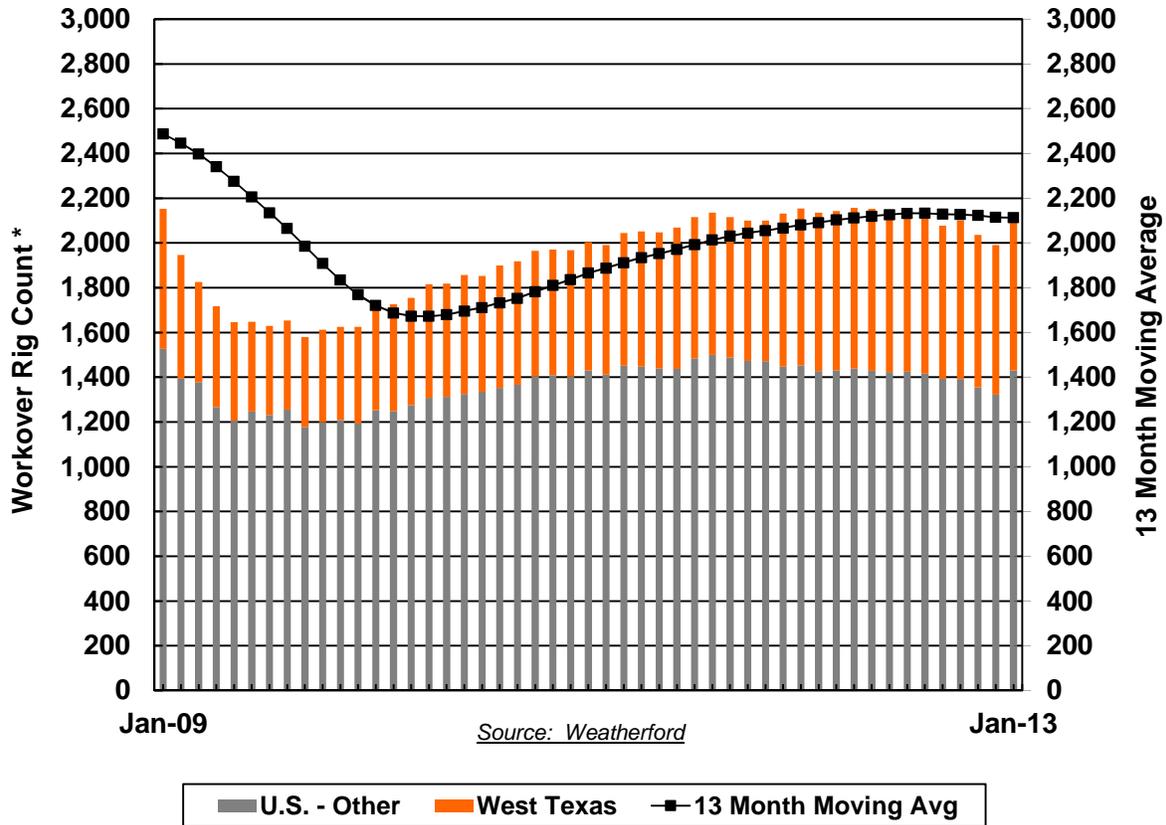
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Feb '13	1,762	388	22.02%	\$95.32
Jan '13	1,753	385	21.96%	\$94.69
Dec '12	1,763	363	20.59%	\$88.25
Nov '12	1,811	404	22.31%	\$86.66
Oct '12	1,826	406	22.23%	\$89.57
Sep '12	1,848	418	22.62%	\$94.72
Aug '12	1,894	422	22.28%	\$94.16
Jul '12	1,924	433	22.51%	\$87.93
Jun '12	1,959	449	22.92%	\$82.41
May '12	1,983	429	21.63%	\$94.70
Apr '12	1,945	429	22.06%	\$103.33
Mar '12	1,979	409	20.67%	\$106.19
Feb '12	1,981	408	20.60%	\$102.25

(Updated 3/11/2013 with February data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



	Total US Rig Count	West TX Rig Count	West TX % of Total
Jan '13	2,112	682	32.29%
Dec '12	1,990	667	33.52%
Nov '12	2,036	681	33.45%
Oct '12	2,102	710	33.78%
Sep '12	2,077	684	32.93%
Aug '12	2,130	714	33.52%
Jul '12	2,140	715	33.41%
Jun '12	2,139	716	33.47%
May '12	2,153	724	33.63%
Apr '12	2,157	718	33.29%
Mar '12	2,143	712	33.22%
Feb '12	2,135	708	33.16%
Jan '12	2,154	701	32.54%

(Updated 3/11/2013 with January data.)