



News Release

Public Information Office
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SUBJECT: Sales Tax

FROM: Andrea Goodson
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The City of Odessa received its March sales tax check in the amount of \$1,529,305.85. This amount includes the Economic Development sales tax of ¼ cent. The City of Odessa will receive \$1,223,444.68 and the Odessa Development Corporation will receive \$305,861.17.

The City saw a decrease in sales tax revenue with March's sales tax revenue total of \$1,223,444.68, which reflects a \$207,444.65 or 14.5% decrease as compared to March 2009.

The year to date total sales tax revenue for fiscal year 2009-10 is down 5.16% or \$451,199.40 as compared to budgeted amount expected at this point in the fiscal year.

In addition, 2009-10 year to date amount is below the previous fiscal year to date amount by \$2,235,525.08 or 21.23%.

The City has budgeted \$17,561,109.00 in sales tax revenues in this fiscal year.

Sales tax revenue is generated by sales tax revenue from two months prior to collection, i.e., March's collection is based on January sales.

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