



News Release

Public Information Office
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SUBJECT: Sales Tax

FROM: Andrea Goodson
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The City of Odessa received its December sales tax check in the amount of \$1,564,570.49. This amount includes the Economic Development sales tax of ¼ cent. The City of Odessa will receive \$1,251,656.39 and the Odessa Development Corporation will receive \$312,914.10.

The City saw a decrease in sales tax revenue with December's sales tax revenue total of \$1,251,656.39, which reflects a \$421,634.95 or 25.2% decrease as compared to December 2008.

The year to date total sales tax revenue for fiscal year 2009-10 is down 6.36% or \$272,999.97 as compared to budgeted amount expected at this point in the fiscal year.

In addition, 2009-10 year to date amount is below the previous fiscal year to date amount by \$1,238,548.75 or 23.56%.

The City has budgeted \$17,561,109.00 in sales tax revenues in this fiscal year.

Sales tax revenue is generated by sales tax revenue from two months prior to collection, i.e., December's collection is based on October sales.

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