



News Release

Public Information Office
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DATE: 4 November 2009

SUBJECT: Corrected Sales Tax

FROM: Andrea Goodson
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The City of Odessa received its November sales tax check in the amount of \$1,927,154.82. This amount includes the Economic Development sales tax of ¼ cent. The City of Odessa will receive \$1,541,723.86 and the Odessa Development Corporation will receive \$385,430.96.

The City saw a decrease in sales tax revenue with November's sales tax revenue total of \$1,541,723.86, which reflects a \$415,929.68 or 21.25% decrease as compared to November 2008.

The year to date total sales tax revenue for fiscal year 2009-10 is down 6.20% or \$182,972.36 as compared to budgeted amount expected at this point in the fiscal year.

In addition, 2009-10 year to date amount is below the previous fiscal year to date amount by \$816,913.80 or 22.79%.

The City has budgeted \$17,561,109.00 in sales tax revenues in this fiscal year.

Sales tax revenue is generated by sales tax revenue from two months prior to collection, i.e., November's collection is based on September sales.

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