



News Release

Public Information Office
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SUBJECT: Sales Tax

FROM: Andrea Goodson
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The City of Odessa received its August sales tax check in the amount of \$2,046,118.27. This amount includes the Economic Development sales tax of ¼ cent. The City of Odessa will receive \$1,636,894.62 and the Odessa Development Corporation will receive \$409,223.65.

The City saw a decrease in sales tax revenue with August's sales tax revenue total of \$1,636,894.62, which reflects a \$385,197.07 or 19.05% decrease as compared to August 2008.

The year to date total sales tax revenue for fiscal year 2008-09 is up 1.23% or \$216,813.77 as compared to budgeted amount expected at this point in the fiscal year.

In addition, 2008-09 year to date amount is above the previous fiscal year to date amount by \$329,198.31 or 1.87%.

The City has budgeted \$19,191,000.00 in sales tax revenues in this fiscal year.

Sales tax revenue is generated by sales tax revenue from two months prior to collection, i.e., August's collection is based on June sales.

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