



News Release

Public Information Office
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SUBJECT: Sales Tax

FROM: Andrea Goodson
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The City of Odessa received its June sales tax check in the amount of \$1,638,548.52. This amount includes the Economic Development sales tax of ¼ cent. The City of Odessa will receive \$1,310,838.82 and the Odessa Development Corporation will receive \$327,709.70.

The City saw a decrease in sales tax revenue with June's sales tax revenue total of \$1,310,838.82, which reflects a \$203,925.40 or 13.46% decrease as compared to June 2008.

The year to date total sales tax revenue for fiscal year 2008-09 is up 5.93% or \$839,540.89 as compared to budgeted amount expected at this point in the fiscal year.

In addition, 2008-09 year to date amount is above the previous fiscal year to date amount by \$992,681.58 or 7.08%.

The City has budgeted \$19,191,000.00 in sales tax revenues in this fiscal year.

Sales tax revenue is generated by sales tax revenue from two months prior to collection, i.e., June's collection is based on April sales.

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