

CITY OF ODESSA
INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: James Zentner, Assistant City Manager
DATE: August 18, 2010
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for July 2010. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Accounting Department.

Should you have any questions or need additional information, please call me.

jc

Enclosures

MONTHLY FINANCIAL SUMMARY REPORT

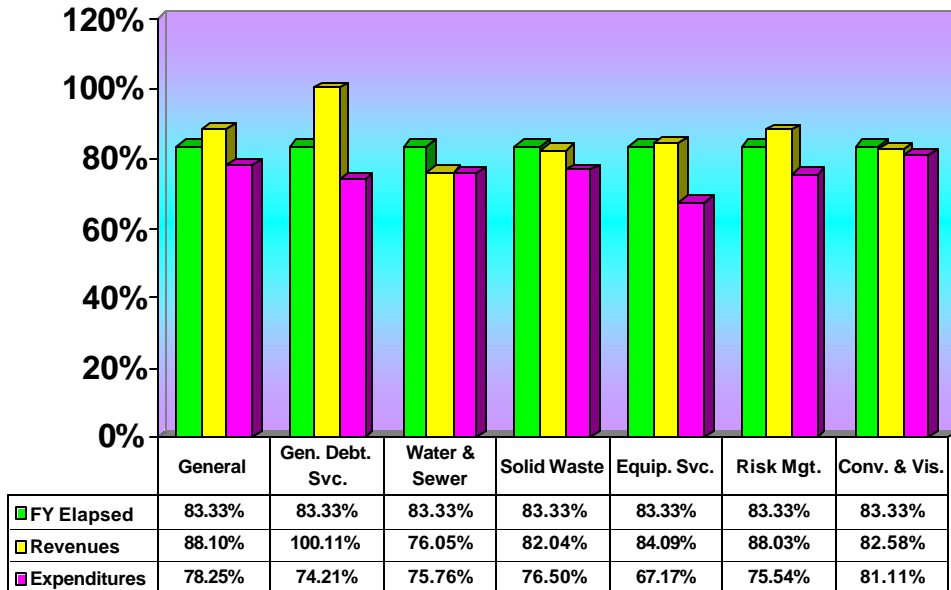
JULY 2010

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget / 83.33% Fiscal Year Elapsed



At the end of the tenth month with 83.33% of the fiscal year elapsed, revenue in the General fund is greater than the percent of the fiscal year elapsed. Most property taxes were paid by the January deadline, and most gross receipts have been collected. All Ad valorem revenues in the General Debt Service Fund have been received. Water & Sewer and Solid Waste revenues are less than budget for the fiscal year elapsed. Equipment Service revenues are slightly more than budget. Risk Management revenues are greater than budget. Convention and Visitors Fund revenues are showing a decrease over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2010

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of July, 83.33% of the fiscal year elapsed, General Fund revenues are \$51,946,380 or 88.10% of budgeted revenues. General Fund revenues are down from last year by \$502,803. In the prior year, year-to-date revenues were \$52,449,183 or 89.73% of anticipated revenues; and in fiscal year 2007-08, year-to-date revenues totaled \$50,609,375 or 94.15% of budgeted revenues.

AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2009-10

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2009-10	\$16,646,749	\$16,384,321	98.42%
2008-09	\$16,128,642	\$16,066,471	99.61%
2007-08	\$14,708,649	\$14,848,380	100.95%
2006-07	\$14,363,343	\$14,347,270	99.89%
2005-06	\$13,731,267	\$13,725,777	99.96%
2004-05	\$13,058,230	\$12,789,984	97.95%
2003-04	\$11,956,632	\$12,049,090	100.77%

Year-to-date property tax revenue collections are \$16,384,321 or 98.42% of budgeted tax revenue and show an increase of \$317,850 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2010

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General Fund revenue, the General Debt Service Fund collected \$2,925,686 for a combined tax collection of \$19,310,007. The combined tax collection for 2008-09 was \$19,092,583.

SALES TAX COLLECTIONS Fiscal Year 2009-10

	2008-09		2009-10		%Increase (Decrease)	%Increase (Decrease)
	Current	YTD	Current	YTD	Current	YTD
October	\$ 1,627,006	\$ 1,627,006	\$ 1,226,022	\$ 1,226,022	(24.65%)	(24.65%)
November	\$ 1,957,654	\$ 3,584,659	\$ 1,541,724	\$ 2,767,746	(21.25%)	(22.79%)
December	\$ 1,673,291	\$ 5,257,951	\$ 1,251,656	\$ 4,019,402	(25.20%)	(23.56%)
January	\$ 1,513,294	\$ 6,771,245	\$ 1,224,895	\$ 5,244,298	(19.06%)	(22.55%)
February	\$ 2,329,739	\$ 9,100,983	\$ 1,828,606	\$ 7,072,903	(21.51%)	(22.28%)
March	\$ 1,430,889	\$ 10,531,873	\$ 1,223,445	\$ 8,296,348	(14.50%)	(21.23%)
April	\$ 1,334,837	\$ 11,866,710	\$ 1,290,583	\$ 9,586,931	(3.32%)	(19.21%)
May	\$ 1,827,627	\$ 13,694,337	\$ 1,922,777	\$ 11,509,708	5.21%	(15.95%)
June	\$ 1,310,839	\$ 15,005,176	\$ 1,502,360	\$ 13,012,067	14.61%	(13.28%)
July	\$ 1,246,306	\$ 16,251,482	\$ 1,449,231	\$ 14,461,298	16.28%	(11.02%)
August	\$ 1,636,895	\$ 17,888,377	\$ 2,051,505	\$ 16,512,803	25.33%	(7.69%)

Sales tax revenue for fiscal year 2009-10 is projected at \$17,561,109. July 2010 sales tax revenue is \$414,610. On a percentage basis the amount of current period sales tax revenue is up 25.33% over fiscal year 2008-09. When comparing year-to-date periods, the amount of sales tax revenue is down by \$1,375,574 or 7.69%. Please refer to page 16 of this report for an additional breakdown of General Fund revenues.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2010

BRIEF SUMMARY OF ALL FUNDS

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$47,399,519 or 78.25% of the total budget. An additional \$1,786,393 has been encumbered. In the prior year, expenditures totaled \$53,228,060. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

Water and Sewer Fund

Water and Sewer revenues are down \$40,298 from last year. Total revenues to date for this fiscal year are \$30,327,770 or 76.05% of planned revenues. Water and Sewer revenues received last fiscal year were \$30,368,068. Expenditures for the Water and Sewer Fund total \$31,368,678 or 75.76% of their total budget in this fiscal year. An additional \$867,663 has been encumbered. For more revenue and expenditure information, please refer to page 23 of this report.

Solid Waste Fund

The Solid Waste revenues are \$8,207,141 or 82.04% of budget, while expenditures are \$7,769,154 or 76.50%. An additional amount of \$47,869 has been encumbered. For more information on revenues and expenditures, please refer to page 26 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$9,172,430 or 84.09% of estimated revenues. Paid expenditures are \$8,375,179 or 67.17% of budgeted expenditures. The outstanding encumbrances total \$1,644,280. For more revenue and expenditure information, please refer to page 28 of this report.

Risk Management Fund

Risk Management Fund revenues total \$8,423,968 or 88.03% of planned revenues. Risk Management Fund expenditures total \$7,219,379 or 75.54%, an increase of \$440,785 from the prior year. Expenditures of \$53,102 have also been encumbered. Pending claims are estimated at \$2,130,670. For more information on revenues and expenditures, please refer to page 29 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

JULY 2010

BRIEF SUMMARY OF ALL FUNDS

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of July 2010, the City received \$1,835,721 of revenues or 82.58% of the budgeted revenues. Expenditures for this same fund totaled \$1,953,879 representing 81.11% of the budget. For more information on revenues and expenditures, please refer to page 30 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT
AS OF 7/31/10
(In 000's)**

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER & SEWER FUND</u>
Fund Balance Available 10/01/09	\$22,753	\$517	\$7,670
Appropriations from Reserves *	0	0	0
Remaining Fund Balance Available	\$22,753	\$517	\$7,670
 RESOURCES:			
Rollover Prior Yr Encumbrances	\$1,613	\$0	\$1,118
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	51,946	2,929	30,328
TOTAL RESOURCES	\$53,559	\$2,929	\$31,446
 USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(47,400)	(2,171)	(31,369)
Outstanding Encumbrances	(1,786)	0	(868)
TOTAL USES OF FUNDS	(\$49,186)	(\$2,171)	(\$32,237)
 Total Resources less Total Uses	\$4,373	\$758	(\$791)
 Fund Balance Available at Month End	\$27,126	\$1,275	\$6,879
 Fund Balance Equaled to			
Number of Operating Days **	163	N/A	61

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT
AS OF 7/31/10
(In 000's)**

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/09	(\$87)	\$4,877	\$491	\$3,323
Appropriations from Reserves *	0	(407)	0	(139)
Remaining Fund Balance Available	(\$87)	\$4,470	\$491	\$3,184
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$166	\$345	\$11	\$37
Appropriations from Reserves *	0	407	0	139
Actual Current YTD Revenues	8,207	9,172	8,424	1,836
TOTAL RESOURCES	\$8,374	\$9,924	\$8,435	\$2,011
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(7,769)	(8,375)	(7,219)	(1,954)
Outstanding Encumbrances	(48)	(1,644)	(53)	(40)
TOTAL USES OF FUNDS	(\$7,817)	(\$10,019)	(\$7,272)	(\$1,994)
 Total Resources less Total Uses	\$557	(\$95)	\$1,163	\$18
 Fund Balance Available at Month End	\$470	\$4,375	\$1,654	\$3,202
 Fund Balance Equaled to				
Number of Operating Days **	17	128	63	485

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**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
JULY 2010**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
July 1, 2010	\$116,702,788	\$116,702,788
July 30, 2010	\$115,865,956	\$115,865,956

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$5,911,587	\$5,911,587
from sales and,	\$6,784,766	\$6,784,766
from interest earnings.	\$36,347	\$36,347


Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
JULY 1, 2010**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 07/01/10</u>	<u>BEGINNING FAIR 07/01/10</u>
Money Market Funds					
TexPool - Pooled Funds	0.21%	Open	\$37,030,689	\$37,030,689	\$37,030,689
Logic - Pooled Funds	0.26%	Open	3,594,649	3,594,649	3,594,649
TexPool - 2000 Bond Funds	0.21%	Open	10,244	10,244	10,244
TexPool - Debt Service Funds	0.21%	Open	3,361,396	3,361,396	3,361,396
Logic - Debt Service funds	0.26%	Open	126,501	126,501	126,501
TexStar - Pooled Funds	0.19%	Open	50,414,119	50,414,119	50,414,119
Total Money Market Funds			<u>\$94,537,598</u>	<u>\$94,537,598</u>	<u>\$94,537,598</u>
Weighted Average Rate	0.16%				
Bank Certificates of Deposits					
WNB CDARS CD - 12 Months	1.15%	10/07/10	2,400,000	2,420,198	2,420,198
WNB CDARS CD - 12 Months	0.96%	02/10/11	4,000,000	4,014,746	4,014,746
JPM Chase CD - 18 Months	0.95%	02/11/11	\$3,107,968	\$3,134,457	\$3,134,457
WNB CDARS CD - 12 Months	0.96%	06/23/11	\$1,000,000	\$1,000,184	\$1,000,184
JPM Chase CD - 18 Months	0.65%	08/12/11	6,141,960	6,157,408	6,157,408
WNB CDARS CD - 24 Months	1.50%	10/06/11	2,417,322	2,426,379	2,426,379
WNB CDARS CD - 24 Months	1.50%	02/09/12	2,004,031	2,011,540	2,011,540
WNB CDARS CD - 24 Months	1.45%	06/21/12	1,000,000	1,000,278	1,000,278
Total Bank Certificates of Deposit			<u>\$22,071,281</u>	<u>\$22,165,190</u>	<u>\$22,165,190</u>
Weighted Average Rate	0.19%				
Grand Total					
Weighted Average Interest	0.35%		<u>\$116,608,879</u>	<u>\$116,702,788</u>	<u>\$116,702,788</u>
Weighted Average Maturity	66.68 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
JULY 31, 2010**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 07/31/10</u>	<u>ENDING FAIR 07/31/10</u>
Money Market Funds					
TexPool - Pooled Funds	0.23%	Open	\$35,512,906	\$35,512,906	\$35,512,906
Logic - Pooled Funds	0.29%	Open	3,595,549	3,595,549	3,595,549
TexPool - 2000 Bond Funds	0.23%	Open	10,246	10,246	10,246
TexPool - Debt Service Funds	0.23%	Open	4,013,539	4,013,539	4,013,539
Logic - Debt Service funds	0.29%	Open	126,533	126,533	126,533
TexStar - Pooled Funds	0.20%	Open	50,422,648	50,422,648	50,422,648
Total Money Market Funds			<u>\$93,681,420</u>	<u>\$93,681,420</u>	<u>\$93,681,420</u>
Weighted Average Rate	0.17%				
Bank Certificates of Deposits					
WNB CDARS CD - 12 Months	1.15%	10/07/10	2,400,000	2,422,559	2,422,559
WNB CDARS CD - 12 Months	0.96%	02/10/11	4,000,000	4,018,025	4,018,025
JPM Chase CD - 18 Months	0.95%	02/11/11	\$3,107,968	\$3,136,999	\$3,136,999
WNB CDARS CD - 12 Months	0.96%	06/23/11	\$1,000,000	\$1,001,000	\$1,001,000
JPM Chase CD - 18 Months	0.65%	08/12/11	6,141,960	6,160,882	6,160,882
WNB CDARS CD - 24 Months	1.50%	10/06/11	2,417,322	2,429,464	2,429,464
WNB CDARS CD - 24 Months	1.50%	02/09/12	2,004,031	2,014,098	2,014,098
WNB CDARS CD - 24 Months	1.45%	06/21/12	1,000,000	1,001,509	1,001,509
Total Bank Certificates of Deposit			<u>\$22,071,281</u>	<u>\$22,184,536</u>	<u>\$22,184,536</u>
Weighted Average Rate	0.20%				
Grand Total					
Weighted Average Interest	0.37%		<u>\$115,752,702</u>	<u>\$115,865,956</u>	<u>\$115,865,956</u>
Weighted Average Maturity	61.28 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
JULY 2010**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$5,911,586.78	\$0.00	\$6,784,765.86
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
CHASE CD's	0.00	0.00	0.00
WBN CDARS CD's	0.00	0.00	0.00
TOTAL	<u>\$5,911,586.78</u>	<u>\$0.00</u>	<u>\$6,784,765.86</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$7,540.80	\$7,540.80
TEXSTAR	8,529.01	8,529.01
LOGIC	931.66	931.66
CHASE CD's	6,016.79	0.00
WBN CDARS CD's	13,329.08	0.00
TOTAL	<u>\$36,347.34</u>	<u>\$17,001.47</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
JULY 2010**

EQUIPMENT SERVICES

October 27, 2009	Resolution	2009R-107	Digital In-Car Video Cameras	\$ 117,000
November 24, 2009	Resolution	2009R-119	Golf Carts - Ratliff Ranch Golf Links	290,033
Budget Amendments from Reserves				<u><u>\$ 407,033</u></u>

CONVENTIONS AND VISITORS

February 9, 2010	Resolution	2010R-18	Chamber of Commerce - Sports Events Recruit.	\$ 139,000
Budget Amendments from Reserves				<u><u>\$ 139,000</u></u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
JULY 2010**

GRANTS-IN-AID FUND

October 13, 2009	Resolution	2009R-99	PBRPC - Tree Limb Grinding	\$ 15,100
October 13, 2009	Resolution	2009R-99	PBRPC - Household Hazardous Waste	13,500
October 13, 2009	Resolution	2009R-99	PBRPC - Education - Keep Odessa Beautiful	4,400
October 13, 2009	Resolution	2009R-99	PBRPC - Community Collection Events	5,000
October 13, 2009	Resolution	2009R-101	Texas "J" RAC 2009 EMS/Trauma Care System	13,361
October 27, 2009	Resolution	2009R-103	Emergency Mgmt State Homeland Security (SHSP- LEAP)	56,983
November 10, 2009	Resolution	2009R-112	U.S. Immigration and Customs Department Grant (CBP/NFC)	8,500
January 12, 2010	Resolution	2010R-01	U.S. Dept. of Justice 2009 Bulletproof Vests Partnership Grant	20,100
March 23, 2010	Resolution	2010R-22	U.S. Immigration and Customs Department Grant (OCDETF)	80,000
May 11, 2010	Resolution	2010R-36	U.S. Immigration and Customs Department Grant (CBP/NFC)	15,000
July 13, 2010	Resolution	2010R-49	Emergency Management Performance Grant FY 2010	80,285
July 27, 2010	Resolution	2010R-50	Statewide Tobacco Education and Prevention Program	6,000

Budget Amendments from Additional Revenues \$ 318,229

GENERAL CONSTRUCTION FUND

January 12, 2010	Resolution	2010R-02	Donated Funds - Skate Park - Odessa Parks Foundation	\$ 7,000
January 12, 2010	Resolution	2010R-02	Donated Funds - Skate Park - Odessa Downtown Lions Club	\$ 12,000
March 23, 2010	Resolution	2010R-23	Christmas Tree and Star Archway - Insurance Recovery	71,036

Budget Amendments from Additional Revenues \$ 90,036

COMMUNITY DEVELOPMENT

October 13, 2009	Resolution	2009R-98	TDHCA - Neighborhood Stabilization Program Funds	\$ 69,125
October 27, 2009	Resolution	2009R-108	Dept of Energy - Energy Efficiency and Conservation Block	915,100
November 24, 2009	Resolution	2009R-118	TDHCA - Weatherization Assistance Program Grant	585,091

Budget Amendments from Additional Revenues \$ 1,569,316

**INTEREST INCOME DETAIL
AS OF 7/31/10**

	<u>CURRENT PERIOD</u>	<u>FY 2009-10 CUMULATIVE</u>	<u>JULY FY 2008-09 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	8,313	\$67,764	\$220,987	(\$153,223)
Conventions & Visitors	812	6,808	20,093	(13,285)
Grants in Aid	24	114	0	114
CDBG	0	9	0	9
Drug Forfeiture Fund	67	671	1,600	(929)
Home Grant	0	0	0	0
LEOSE Training Fund	4	21	11	10
MC Building Security Fee	20	179	757	(578)
Municipal Court Tech Fund	108	864	2,450	(1,586)
Debt Service Fund	377	3,215	7,482	(4,267)
General Construction	108	1,008	3,946	(2,938)
Limited Tax Notes	23	200	606	(406)
1998 CO Fund	2	14	43	(29)
2001 CO Fund	1	7	21	(14)
2004 CO Fund	25	216	692	(476)
2005 CO Fund	740	6,869	24,641	(17,772)
2006 CO Fund	163	1,419	11,661	(10,242)
2007 CO Fund	61	3,582	26,257	(22,675)
Fire Truck Lease Purchase	89	762	2,306	(1,544)
Water & Sewer Fund	4,894	45,303	148,905	(103,602)
Water & Sewer Debt Service	725	5,909	27,774	(21,865)
Water & Sewer Construction	0	0	1,860	(1,860)
2007 Water & Sewer CO Fund	16,525	145,873	499,909	(354,036)
Solid Waste	137	960	4,208	(3,248)
Stormwater	44	217	0	217
Natural Gas Utility	0	3	30	(27)
Liquid Waste Project	0	0	51	(51)
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	2,137	18,008	43,824	(25,816)
Risk Management	879	6,098	2,845	3,253
MOTOR - MPO	0	0	0	0
ECUD	68	1,952	1,369	583
TOTAL INTEREST INCOME	\$36,345	\$318,045	\$1,054,326	(\$736,283)

**GENERAL FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY CATEGORY</u>	2009-10 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$16,646,749	\$76,232	\$16,384,321	\$262,428	98.42%
Ad Valorem Taxes Prior	450,000	32,840	413,197	36,803	91.82%
Penalties and Interest	360,000	30,835	341,704	18,296	94.92%
Total	<u>\$17,456,749</u>	<u>\$139,907</u>	<u>\$17,139,221</u>	<u>\$317,528</u>	<u>98.18%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$17,561,109	\$1,449,231	\$14,461,298	\$3,099,811	82.35%
Gas Company	1,100,000	0	721,817	378,183	65.62%
Electric Company	3,000,000	0	2,275,537	724,463	75.85%
Telephone Company	900,000	6,780	727,371	172,629	80.82%
Community Cablevision	900,000	53,234	723,978	176,022	80.44%
Other General Sales/Gross Rec Tax	361,000	81,748	401,523	(40,523)	111.23%
Total	<u>\$23,822,109</u>	<u>\$1,590,993</u>	<u>\$19,311,525</u>	<u>\$4,510,584</u>	<u>81.07%</u>
<u>LICENSES AND PERMITS</u>	\$443,100	\$42,060	\$365,987	\$77,113	82.60%
<u>SALES AND CHARGES</u>					
EMS	\$1,750,000	\$164,989	\$1,451,481	\$298,519	82.94%
EMS Lifeline	45,000	2,468	111,447	(66,447)	247.66%
Other Sales and Charges	292,250	28,215	282,475	9,775	96.66%
Total	<u>\$2,087,250</u>	<u>\$195,672</u>	<u>\$1,845,403</u>	<u>\$241,847</u>	<u>88.41%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$187,294	\$777,000	\$0	100.00%
Other Intergovernmental	188,300	32,612	273,397	(85,097)	145.19%
Total	<u>\$965,300</u>	<u>\$219,905</u>	<u>\$1,050,397</u>	<u>(\$85,097)</u>	<u>108.82%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$2,951,500	\$240,284	\$2,868,015	\$83,485	97.17%
Industrial Contracts-Lieu of Taxes	2,706,000	40,500	2,486,127	219,873	91.87%
Payments in Lieu of Franchise Fee	2,723,453	226,952	2,269,549	453,904	83.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,063,225	88,601	886,023	177,202	83.33%
Interest Income	300,000	8,313	67,764	232,236	22.59%
Other Miscellaneous	688,100	76,641	537,223	150,877	78.07%
Total	<u>\$10,432,278</u>	<u>\$681,290</u>	<u>\$9,114,702</u>	<u>\$1,317,576</u>	<u>87.37%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,722,928	\$310,242	\$3,102,444	\$620,484	83.33%
<u>OTHER REVENUE</u>	\$35,000	\$0	\$16,703	\$18,297	47.72%
TOTAL REVENUES	<u>\$58,964,714</u>	<u>\$3,180,069</u>	<u>\$51,946,380</u>	<u>\$7,018,334</u>	<u>88.10%</u>
ROLLOVER PRIOR YEAR	\$1,612,613	\$0	\$1,612,613		
APPROPRIATION FROM RESERVE	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$60,577,327</u>	<u>\$3,180,069</u>	<u>\$53,558,993</u>		

**GENERAL FUND SUMMARY
AS OF 7/31/10**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$25,484	\$3,246	\$18,678	\$256	\$6,551	73.29%
CITY SECRETARY	165,023	11,794	148,621	1,688	14,714	90.06%
CITY ATTORNEY	918,767	74,495	721,917	259	196,591	78.57%
CITY MANAGER'S OFFICE	784,083	65,134	657,634	1,289	125,159	83.87%
HUMAN RESOURCES	515,866	32,591	419,990	4,497	91,379	81.41%
BUILDING SERVICES	1,328,573	95,279	1,121,184	57,166	150,222	84.39%
EMERGENCY COMMUNICATIONS	1,713,205	143,228	1,374,014	6,303	332,888	80.20%
PLANNING/DEVELOPMENT	318,955	26,555	263,525	2,070	53,360	82.62%
FINANCE	790,986	64,874	652,527	1,560	136,899	82.50%
PURCHASING	531,965	42,712	422,633	11,397	97,936	79.45%
MUNICIPAL COURT	1,184,508	87,415	948,368	7,751	228,389	80.06%
INFORMATION SERVICES	1,415,760	98,891	1,054,947	27,437	333,376	74.51%
GF NON-DEPARTMENTAL	1,309,036	67,645	1,178,202	6,889	123,945	90.01%
PUBLIC WORKS DEPARTMENT	8,939,130	620,981	6,227,358	1,294,513	1,417,259	69.66%
PARKS AND RECREATION	4,016,867	411,272	3,159,262	102,099	755,507	78.65%
FIRE DEPARTMENT	14,137,365	1,444,905	12,052,776	34,882	2,049,707	85.25%
POLICE DEPARTMENT	18,865,679	1,546,243	16,147,430	101,577	2,616,672	85.59%
CODE ENFORCEMENT	433,621	32,862	300,000	9,920	123,701	69.18%
EXTERNAL AGENCIES	80,713	4,510	68,072	409	12,232	84.34%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2008 SUPPLEMENTAL	1,264,827	13,454	462,382	114,431	688,014	36.56%
BUDGET ACTIONS 2010	1,507,914	0	0	0	1,507,914	0.00%
TOTAL EXPENDITURES	\$60,577,327	\$4,888,087	\$47,399,519	\$1,786,393	\$11,391,415	78.25%

NET INCREASE (DECREASE)	\$0	(\$1,708,018)	\$6,159,474
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**SPECIAL REVENUE PROJECTS
AS OF 7/31/10**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$68,000	\$4,884	\$60,623	\$7,377	89.15%
Interest	0	20	179	(179)	0.00%
TOTAL REVENUE	\$68,000	\$4,904	\$60,802	\$7,198	89.41%

<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$158,440	\$4,197	\$69,081	\$0	\$89,359	43.60%
TOTAL EXPENDITURES	\$158,440	\$4,197	\$69,081	\$0	\$89,359	43.60%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$88,000	\$6,496	\$80,396	\$7,604	91.36%
Interest	0	108	864	(864)	0.00%
TOTAL REVENUE	\$88,000	\$6,603	\$81,259	\$6,741	92.34%

<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$150,000	\$912	\$44,004	\$75,796	\$30,200	29.34%
TOTAL EXPENDITURES	\$150,000	\$912	\$44,004	\$75,796	\$30,200	29.34%

**GENERAL CAPITAL PROJECTS REVENUES
AS OF 7/31/10**

REVENUES	2009-10 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	<u>YTD</u>	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
<i>GENERAL CONSTRUCTION</i>					
General Constr Interest Income	\$0	\$108	\$1,008	(\$1,008)	0.00%
Donated Revenue	19,000	0	0	19,000	0.00%
JBS Exit - From Ector Cty	0	0	70,000	(70,000)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
Other Revenue - Hotel Motel, Ins. Recov.	71,036	0	14,261	56,775	0.00%
TOTAL REVENUE	\$90,036	\$108	\$85,268	\$4,768	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$90,036	\$108	\$85,268		
<i>1995 LIMITED TAX NOTES</i>					
1995 Limited Tax Note Interest	\$0	\$23	\$200	(\$200)	0.00%
TOTAL REVENUE	\$0	\$23	\$200	(\$200)	0.00%
<i>1998 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$2	\$14	(\$14)	0.00%
TOTAL REVENUE	\$0	\$2	\$14	(\$14)	0.00%
<i>2000 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$2	\$16	(\$16)	0.00%
TOTAL REVENUE	\$0	\$2	\$16	(\$16)	0.00%
<i>2001 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$1	\$7	(\$7)	0.00%
TOTAL REVENUE	\$0	\$1	\$7	(\$7)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$1	\$7		
<i>2004 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$25	\$216	(\$216)	0.00%
TOTAL REVENUE	\$0	\$25	\$216	(\$216)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$25	\$216		

**GENERAL CAPITAL PROJECTS REVENUES
AS OF 7/31/10**

REVENUES	2009-10 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	<u>YTD</u>	REMAINING <u>BALANCE</u>	YTD AS % <u>OF BUDGET</u>
<i>2005 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$740	\$6,869	(\$6,869)	0.00%
TOTAL REVENUE	\$0	\$740	\$6,869	(\$6,869)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$740	\$6,869		
<i>FIRE TRUCK LEASE PURCHASE</i>					
Interest Income	\$0	\$89	\$762	(\$762)	0.00%
TOTAL REVENUE	\$0	\$89	\$762	(\$762)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$89	\$762		
<i>2006 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$163	\$1,419	(\$1,419)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUE	\$0	\$163	\$1,419	(\$1,419)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$163	\$1,419		
<i>2007 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$61	\$3,582	(3,582)	0.00%
TOTAL REVENUE	\$0	\$61	\$3,582	(\$3,582)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$61	\$3,582		

**GENERAL CAPITAL PROJECTS EXPENDITURES
AS OF 7/31/10**

EXPENDITURES	2009-10 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
GENERAL CONSTRUCTION						
McKinney Park Improvements	6,950	0	2,600	0	4,350	37.41%
2007 Anon Donation - Fire	336	0	336	0	0	100.00%
2007 Anon Donation - Police	403	0	403	0	(0)	100.06%
2008 Anon Donation - Fire	28,156	0	23,404	0	4,752	83.12%
2008 Anon Donation - Police	28,201	8,953	17,160	4,657	6,383	60.85%
2009 Anon Donation - Fire	50,000	0	28,842	9,445	11,713	57.68%
2009 Anon Donation - Police	50,000	0	0	0	50,000	0.00%
2009 Skate Park - Parks Found.	10,475	0	10,475	0	0	100.00%
Ext JBS South w/ City	140,000	0	140,000	0	0	100.00%
Parks Christmas Tree	71,036	0	0	71,036	0	0.00%
2010 Skate Park - Parks Found.	19,000	0	22,307	0	(3,307)	117.41%
Total General Construction	\$404,557	\$8,953	\$245,527	\$85,139	\$73,891	60.69%

2004 CAPITAL IMPROVEMENT BOND

Parks Renovation	977	0	0	977	(0)	0.00%
Total 2004 CO Fund	\$977	\$0	\$0	\$977	(\$0)	0.00%

2005 CAPITAL IMPROVEMENT BOND

Parks Renovation - Sherwood	\$175,000	\$0	\$175,000	\$0	\$0	100.00%
Parks Renovation	2,645,029	549,111	813,073	1,831,956	0	30.74%
JBS/BI Interchange	34,780	0	0	0	34,780	0.00%
Over-Width Paving Project	203,165	0	15,613	0	187,552	7.68%
Total 2005 CO Fund	\$3,057,974	\$549,111	\$1,003,685	\$1,831,956	\$222,332	32.82%

**GENERAL CAPITAL PROJECTS EXPENDITURES
AS OF 7/31/10**

EXPENDITURES	2009-10 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
<i>2006 CAPITAL IMPROVEMENT BOND</i>						
Fire Stations	\$39,406	\$0	\$16,507	\$0	\$22,899	41.89%
Radio System Upgrade	605	0	586	0	19	96.79%
Golf Course Improvements	0	0	0	0	0	0.00%
Total 2006 CO Fund	\$40,011	\$0	\$17,092	\$0	\$22,919	42.72%

<i>2007 CAPITAL IMPROVEMENT BOND</i>						
Park Renovations - Sherwood	\$175,000	\$0	\$175,000	\$0	\$0	100.00%
Drainage Improvements	162,479	1,427	28,816	5,660	128,003	17.74%
Parks Devel/Redevelopment	1,946,668	(1,895)	1,935,744	0	10,924	99.44%
Skate Park	111,652	0	111,652	0	0	100.00%
Total 2006 GO Fund	\$2,395,799	(\$468)	\$2,251,212	\$5,660	\$138,927	93.96%

**GENERAL DEBT SERVICE FUND SUMMARY
AS OF 7/31/10**

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,925,686	\$0	\$2,925,686	\$0	100.00%
Interest Income	0	377	3,215	(3,215)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$2,925,686	\$377	\$2,928,901	(\$3,215)	100.11%
TOTAL EXPENDITURES	\$2,925,686	\$0	\$2,171,020	\$754,666	74.21%
NET INCREASE (DECREASE) TO FUND BALANCE	\$0	\$377	\$757,881		

**WATER AND SEWER FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Water Revenue	\$25,340,873	\$3,239,281	\$18,906,936	\$6,433,937	74.61%
Sewer Revenue	12,706,975	1,080,543	10,504,452	2,202,523	82.67%
Delinquent Fees	600,000	54,971	525,893	74,107	87.65%
Return Check Fees	10,000	640	7,500	2,500	75.00%
Total	<u>\$38,657,848</u>	<u>\$4,375,435</u>	<u>\$29,944,780</u>	<u>\$8,713,068</u>	<u>77.46%</u>
<u>MISCELLANEOUS</u>					
Miscellaneous Revenue	\$18,000	\$10,433	\$20,989	(\$2,989)	116.61%
Gulf Coast	200,000	16,376	164,981	35,019	82.49%
Interest Income	200,000	4,894	45,303	154,697	22.65%
Total	<u>\$418,000</u>	<u>\$31,703</u>	<u>\$231,273</u>	<u>\$186,727</u>	<u>55.33%</u>
<u>CONSTRUCTION REVENUE</u>					
Miscellaneous Revenue	\$2,000	\$250	\$5,844	(\$3,844)	0.00%
Interest Income	0	0	0	0	0.00%
Total	<u>\$2,000</u>	<u>\$250</u>	<u>\$5,844</u>	<u>(\$3,844)</u>	<u>0.00%</u>
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%
Interest Income	800,000	16,525	145,873	654,127	18.23%
Total	<u>\$800,000</u>	<u>\$16,525</u>	<u>\$145,873</u>	<u>\$654,127</u>	<u>18.23%</u>
TOTAL REVENUES	<u>\$39,877,848</u>	<u>\$4,423,913</u>	<u>\$30,327,770</u>	<u>\$9,550,078</u>	<u>76.05%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$1,118,114	\$0	\$1,118,114		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$40,995,962</u>	<u>\$4,423,913</u>	<u>\$31,445,884</u>		
<u>EXPENDITURES BY DEPARTMENT</u>					
Billing & Collection	\$2,149,271	\$153,517	\$1,661,346	\$11,590	77.30%
Non-Departmental	6,006,129	491,195	4,904,310	0	81.66%
Utilities Department	25,578,995	1,945,601	18,288,294	856,073	71.50%
Debt Service	7,668,831	651,449	6,514,728	0	84.95%
TOTAL EXPENDITURES	<u>\$41,403,226</u>	<u>\$3,241,762</u>	<u>\$31,368,678</u>	<u>\$867,663</u>	<u>75.76%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>(\$407,264)</u>	<u>\$1,182,151</u>	<u>\$77,206</u>		
<u>CAPITAL PROJECTS</u>					
Capital Improvement Projects	\$63,280,599	\$236,615	\$6,714,729	\$5,679,420	10.61%
TOTAL CAPITAL PROJECTS	<u>\$63,280,599</u>	<u>\$236,615</u>	<u>\$6,714,729</u>	<u>\$5,679,420</u>	<u>10.61%</u>

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
AS OF 7/31/10**

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects in Progress						
2009-10 Projects						
ConocoPhillips Waterline	600,000	0	0	0	600,000	0.00%
Current FY Projects	\$600,000	\$0	\$0	\$0	\$600,000	0.00%

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
AS OF 7/31/10**

	2009-10 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects In Progress						
2008 Oversize W/S Lines Leeco Ind S	\$203,000	\$0	\$202,836	\$0	\$164	99.92%
2008 15% Contingency	150,750	0	0	0	150,750	0.00%
2008 Sewer Line Repl Phase I	51,079	0	51,079	0	(0)	100.00%
2008 WT - Sewer Line Repl Phase I	443,881	0	430,106	13,775	0	96.90%
2008 Sewer Line Repl Phase II	1,888,841	49,068	1,604,654	184,309	99,878	84.95%
2008 W&S Improvement Projects	46,900,936	0	225	0	46,900,711	0.00%
2008 Sewer Line Phase III, IV, V	3,978,085	30,507	3,227,741	388,402	361,942	81.14%
2008 Golder Pump Stn Roof	110,000	0	0	0	110,000	0.00%
2008 Water Treatment Plant Flocculator	20,000	0	6,825	0	13,175	34.13%
2008 6" Trlr Mnt Diesel Pump	40,000	29,332	29,332	0	10,668	73.33%
2008 Transformer - Golder Pump Station	100,000	0	66,772	0	33,228	66.77%
2008 S&W Line Repl Phase III	4,580,538	0	0	4,580,538	0	0.00%
2008 Renovate WTP Office/Work Areas	150,000	9,353	13,081	0	136,919	8.72%
2008 Replace Ditch 2 Screw Pump	70,000	0	0	0	70,000	0.00%
2008 WSSIP Consultants	98,615	6,345	98,615	0	0	100.00%
2008 B. Hext-Marco-BI20 Stonegate	15,735	0	0	0	15,735	0.00%
2008 Aerator Repair	145,000	112,011	112,011	0	32,989	77.25%
2008 Derrington Plant Generator	300,000	0	0	0	300,000	0.00%
2008 Atomic Absorption Unit	70,000	0	69,720	0	280	99.60%
2008 Dawn / JBS 52nd 24 Wline	146,500	0	0	146,500	0	0.00%
2007 Water Line Replacement	600,000	0	291,733	308,267	0	48.62%
2007 Water Line - 52nd to Loop 338	199,353	0	296	0	199,057	0.15%
2007 Sewer Line Replacement	66,295	0	15,735	0	50,560	23.73%
2007 Manhole Rehabilitation	100,000	0	100,000	0	0	100.00%
2007 Replacement of AMR Meters	50,313	0	16,563	0	33,751	32.92%
2007 Contingency	390,799	0	95,857	0	294,942	24.53%
2007 Refurbish 3 Filters - WTP	53,890	0	0	48,890	5,000	0.00%
2007 Water Project	1,443,173	0	204,143	8,740	1,230,290	14.15%
2006 Water Line Replacement	14,184	0	14,184	0	0	100.00%
2006 Replace Asbestos Floor - WTP	39,373	0	39,373	0	0	100.00%
2004 Vul Assess Impr WTP	260,259	0	23,849	0	236,410	9.16%
Total Carryover Projects	\$62,680,599	\$236,615	\$6,714,729	\$5,679,420	\$50,286,449	10.71%
Total Capital Projects	\$63,280,599	\$236,615	\$6,714,729	\$5,679,420	\$50,886,449	10.61%

**SOLID WASTE FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$4,823,000	\$409,636	\$4,077,970	\$745,030	84.55%	
Multi Family	1,007,000	86,411	860,965	146,035	85.50%	
Commercial	2,332,000	196,752	1,990,028	341,972	85.34%	
Roll Off Charges	1,273,060	86,759	825,532	447,528	64.85%	
Recycle Revenues	55,000	4,803	52,036	2,964	94.61%	
Outside City Limits	477,000	36,747	369,042	107,958	77.37%	
Interest Income	6,500	137	960	5,540	14.77%	
Miscellaneous	30,145	2,115	30,609	(464)	101.54%	
TOTAL REVENUES	\$10,003,705	\$823,358	\$8,207,141	\$1,796,564	82.04%	
ROLLOVER PRIOR ENCUMBRANCES	\$166,472	\$0	\$166,472			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,170,177	\$823,358	\$8,373,613			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Non-Departmental	\$1,176,455	\$98,036	\$980,383	\$0	\$196,072	83.33%
External Agencies	129,443	27,361	124,443	0	5,000	96.14%
Solid Waste	8,761,862	690,990	6,594,196	47,869	2,119,797	75.26%
Code Enforcement	87,876	7,566	70,132	0	17,744	79.81%
TOTAL EXPENDITURES	\$10,155,636	\$823,953	\$7,769,154	\$47,869	\$2,338,613	76.50%
NET INCREASE (DECREASE) TO FUND BALANCE	\$14,541	(\$594)	\$604,459			

**STORMWATER FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$650,000	\$57,757	\$573,846	\$76,154	88.28%
Interest Income	0	44	217	(217)	0.00%
TOTAL REVENUES	\$650,000	\$57,801	\$574,063	\$75,937	88.32%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$650,000	\$57,801	\$574,063
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<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$650,000	\$38,377	\$382,504	\$0	\$267,496	58.85%
TOTAL EXPENDITURES	\$650,000	\$38,377	\$382,504	\$0	\$267,496	58.85%

NET INCREASE (DECREASE) TO FUND BALANCE	\$0	\$19,425	\$191,559
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**NATURAL GAS UTILITY FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Natural Gas Revenue	\$20,000,000	\$369,192	\$13,333,130	\$6,666,870	66.67%
Interest Income	0	0	3	(3)	0.00%
TOTAL REVENUES	\$20,000,000	\$369,192	\$13,333,133	\$6,666,867	66.67%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$20,000,000	\$369,192	\$13,333,133
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<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Supplies and Materials	\$19,979,718	\$369,197	\$13,318,265	\$0	\$6,661,453	66.66%
Other Services	20,282	1,690	31,902	0	(11,620)	157.29%
TOTAL EXPENDITURES	\$20,000,000	\$370,887	\$13,350,167	\$0	\$6,649,833	66.75%

NET INCREASE (DECREASE) TO FUND BALANCE	\$0	(\$1,695)	(\$17,034)
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**EQUIPMENT SERVICE FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$10,368,676	\$864,036	\$8,640,605	\$1,728,071	83.33%	
Rental/Replacement Other	309,054	22,196	222,313	86,741	71.93%	
Total	\$10,677,730	\$886,232	\$8,862,918	\$1,814,812	83.00%	
<u>MISCELLANEOUS</u>						
Interest Income	\$60,000	\$2,137	\$18,008	\$41,992	30.01%	
Other Miscellaneous	19,680	390	10,455	9,225	53.12%	
Total	\$79,680	\$2,527	\$28,463	\$51,217	35.72%	
<u>OTHER REVENUE</u>	\$150,000	\$160	\$281,049	(\$131,049)	187.37%	
TOTAL REVENUES	\$10,907,410	\$888,918	\$9,172,430	\$1,734,980	84.09%	
ROLLOVER PRIOR ENCUMBRANCES	\$344,693	\$0	\$344,693			
APPROPRIATION FROM RESERVES	407,033	0	407,033			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$11,659,136	\$888,918	\$9,924,156			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$6,779,471	\$506,655	\$4,612,408	\$1,126,319	\$1,040,745	68.03%
Communications	300,699	20,274	191,453	46,382	62,864	63.67%
Equipment Replacement	4,932,328	332,632	3,122,313	461,410	1,348,605	63.30%
Special Replacement - Fire	50,000	2,280	41,948	10,169	(2,117)	83.90%
Special Replacement - Police	117,000	0	117,024	0	(24)	100.02%
Special Replacement - Golf Carts	290,033	0	290,033	0	0	100.00%
TOTAL EXPENDITURES	\$12,469,531	\$861,841	\$8,375,179	\$1,644,280	\$2,450,072	67.17%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$810,395)	\$27,078	\$1,548,976			

**RISK MANAGEMENT FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,437,222	\$625,829	\$6,230,457	\$1,206,765	83.77%
Life Insurance	95,805	7,320	73,262	22,543	76.47%
General Liability	890,000	74,841	748,474	141,526	84.10%
W/Comp Insurance	885,542	91,225	912,199	(26,657)	103.01%
Drug Card Rebate	20,000	0	1,600	18,400	8.00%
Chamber Insurance Premium	125,000	11,466	117,678	7,322	94.14%
Flu Shot Reimbursement	0	0	5,143	(5,143)	0.00%
Total	\$9,453,569	\$810,681	\$8,088,814	\$1,364,755	85.56%
<u>MISCELLANEOUS</u>					
Interest Income	0	879	6,098	(6,098)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	115,336	5,310	329,056	(213,720)	285.30%
Total	\$115,336	\$6,189	\$335,154	(\$219,818)	290.59%
TOTAL REVENUES	\$9,568,905	\$816,870	\$8,423,968	\$1,144,937	88.03%
ROLLOVER PRIOR ENCUMBRANCES	\$11,030	\$0	\$11,030		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$9,579,935	\$816,870	\$8,434,998		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$732,674	\$61,845	\$609,113	\$809	\$122,752	83.14%
General Liability	920,716	54,067	719,707	0	201,009	78.17%
W/Comp Insurance	657,220	45,469	582,277	0	74,943	88.60%
MD Self Funding Insurance	6,633,249	469,181	4,846,878	14,681	1,771,691	73.07%
Health & Wellness	210,474	14,547	129,128	6,988	74,359	61.35%
Health Clinic	402,154	33,296	332,276	30,625	39,253	82.62%
TOTAL EXPENDITURES	\$9,556,487	\$678,406	\$7,219,379	\$53,102	\$2,284,006	75.54%

NET INCREASE (DECREASE) TO FUND BALANCE	\$23,448	\$138,464	\$1,215,619
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	<u>2010 LIABILITY</u>	<u>2009 AVERAGE</u>	<u>VARIANCE</u>
Pending Claims:			
Medical	\$592,364	\$520,234	(\$72,130)
General Liability	147,999	357,478	209,480
Worker's Compensation	1,390,308	1,432,816	42,508
Totals:	\$2,130,670	\$2,310,528	\$179,858

**CONVENTIONS AND VISITORS FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$2,200,000	\$460,614	\$1,828,913	\$371,087	83.13%
Interest Income	23,000	812	6,808	16,192	29.60%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$2,223,000	\$461,426	\$1,835,721	\$387,279	82.58%

ROLLOVER PRIOR ENCUMBRANCES	\$36,500	\$0	\$36,500
APPROPRIATION FROM RESERVES	139,000	0	139,000

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$2,398,500	\$461,426	\$2,011,221
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<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$4,255	\$0	\$5,000	\$0	(\$745)	117.51%
Convention & Visitors	865,232	216,308	865,232	0	0	100.00%
Odessa Council for the Arts	419,919	106,731	343,593	0	76,326	81.82%
Commemorative Air Force	50,000	0	22,741	0	27,259	45.48%
Main Street	75,000	0	75,000	0	0	100.00%
Heritage Holiday	40,000	0	40,000	0	0	100.00%
Black Heritage Council	30,000	0	30,000	0	0	100.00%
Ector County Coliseum	50,000	0	25,000	0	25,000	50.00%
Sandhills Hereford	68,000	0	68,000	0	0	100.00%
Jackalopes Hockey Team	50,000	0	50,000	0	0	100.00%
Permian Basin Fair & Expo	75,000	0	0	0	75,000	0.00%
Southwest Shakespeare	24,000	0	0	0	24,000	0.00%
Friends of Ector Theatre	30,000	0	29,999	0	1	100.00%
Ratliff Golf Marketing Plan	100,000	0	71,180	28,820	0	71.18%
Starbright Village Decorations	121,991	0	66,765	10,822	44,404	54.73%
Colores Productions	20,000	0	20,000	0	0	100.00%
Diamond Lanes	6,000	0	0	0	6,000	0.00%
Fall Fun Festival	122,301	0	119,830	0	2,471	97.98%
Odessa Roughnecks	40,000	40,000	40,000	0	0	100.00%
Talhfa	10,000	0	5,288	0	4,712	52.88%
West Texas Track Club	20,000	10,879	20,000	0	0	100.00%
Crossroads Marathon	10,000	0	10,000	0	0	100.00%
Odessa Area Pool Players	5,000	0	0	0	5,000	0.00%
Texas Tours Entertainment	20,000	0	20,000	0	0	100.00%
Odessa Disc Golf Association	1,500	0	1,500	0	0	100.00%
Chamber - Sports Event Recruit	139,000	0	15,000	0	124,000	10.79%
Collection Admin Fee	11,702	975	9,752	0	1,950	83.34%
TOTAL EXPENDITURES	\$2,408,900	\$374,893	\$1,953,879	\$39,642	\$415,378	81.11%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$10,400)	\$86,533	\$57,341
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**GOLF COURSE FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Weekday Fee	\$116,500	\$21,395	\$120,093	(\$3,593)	103.08%	
Weekend Fee	215,000	17,712	176,132	38,868	81.92%	
Senior Fee	60,000	4,552	37,461	22,539	62.43%	
Range Token	36,000	4,268	25,761	10,239	71.56%	
Twilight Weekday Fee	38,000	6,376	37,458	542	98.57%	
Twilight Weekend Fee	23,000	1,544	18,466	4,534	80.29%	
Tournament Fees/Lessons	30,000	0	95	29,905	0.32%	
Pro Shop Sales	200,000	17,293	187,502	12,498	93.75%	
Grill Rental	16,000	9,619	27,558	(11,558)	172.24%	
18-Hole Cart Fees	10,000	792	9,850	150	0.00%	
Half Cart - 18 Hole Fee	230,000	32,935	222,743	7,257	96.84%	
Half Cart - 9 Hole Fees	25,000	3,099	20,391	4,609	81.57%	
Other Revenue	75,000	3,681	56,234	18,766	74.98%	
Total	<u>\$1,074,500</u>	<u>\$123,266</u>	<u>\$939,744</u>	<u>\$134,757</u>	<u>87.46%</u>	
<u>MISCELLANEOUS</u>						
Interest Income	\$0	\$0	\$0	(\$0)	0.00%	
Miscellaneous Income	0	0	20	(20)	0.00%	
Total	<u>\$0</u>	<u>\$0</u>	<u>\$20</u>	<u>(\$20)</u>	<u>0.00%</u>	
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%	
TOTAL REVENUES	<u>\$1,274,500</u>	<u>\$123,266</u>	<u>\$939,764</u>	<u>\$0</u>	<u>73.74%</u>	
ROLLOVER PRIOR ENCUMBRANCES	\$20,446	\$0	\$20,446			
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$1,294,946</u>	<u>\$123,266</u>	<u>\$960,210</u>			
<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$540,017	\$47,752	\$474,302	\$0	\$65,715	87.83%
Supplies And Materials	244,232	7,963	207,124	29,005	8,103	84.81%
Utilities	140,308	10,604	81,632	0	58,676	58.18%
Other Services	492,624	34,703	382,230	16,246	94,148	77.59%
TOTAL EXPENDITURES	<u>\$1,417,181</u>	<u>\$101,023</u>	<u>\$1,145,288</u>	<u>\$45,250</u>	<u>\$226,642</u>	<u>80.81%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>(\$122,235)</u>	<u>\$22,243</u>	<u>(\$185,079)</u>			

Rounds Per Month:	<u>2009-10</u>	<u>2008-09</u>
May	4,360	4,266
June	4,103	3,901
July	4,427	4,596
Totals:	<u>12,890</u>	<u>12,763</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
AS OF 7/31/10**

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>REVENUES BY CATEGORY</u>					
CDBG Revenue	\$1,133,482	\$0	\$883,230	\$250,252	77.92%
Program Income	0	1,540	14,627	(14,627)	0.00%
Interest Income	0	0	9	(9)	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$1,133,482	\$1,540	\$897,867	\$235,615	79.21%

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>PROJECTS IN PROGRESS</u>						
<u>2009-10 Funding</u>						
Odessa Affordable Housing	\$80,000	\$5,761	\$83,423	\$0	(\$3,423)	104.28%
Demolition	223,000	7,187	86,546	44,013	92,441	38.81%
Main Street Façade Impr.	9,044	3,421	7,295	0	1,749	80.66%
Meals On Wheels	25,000	2,019	21,554	0	3,446	86.22%
Rehab	361,501	64,533	267,170	515	93,817	73.91%
Code Enforcement	220,589	17,156	166,706	2,280	51,604	75.57%
CDBG Admin	219,103	14,471	147,034	3,456	68,613	67.11%
2009 Funds Total	\$1,138,237	\$114,548	\$779,728	\$50,263	\$308,246	68.50%

CARRYOVER PROJECTS

<u>2008-09 Funding</u>						
Rehab	88,520	23,700	88,600	0	(80)	100.09%
Code Enforcement	8,537	0	537	0	8,000	6.29%
2008 Funds Total	\$97,057	\$23,700	\$89,137	\$0	\$7,920	91.84%

**COMMUNITY DEVELOPMENT FUND SUMMARY
AS OF 7/31/10**

	<u>2009-10</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
Fund COMPLETED PROJECTS						
2008 Parks Scholarship Program	\$14,060	\$0	\$975	\$0	\$13,085	6.93%
2008 Boys/Girls Club - Wilkerson	30,000	0	30,000	0	0	100.00%
2008 Odessa Affordable Housing	256	0	256	0	(0)	100.11%
2008 Demolition	46,656	0	46,656	0	1	100.00%
2008 Main Street Façade Impr.	3,126	0	3,126	0	0	100.00%
2008 Catholic Charities	159	0	0	0	159	0.00%
2008 CDBG Admin	1,916	0	431	0	1,485	22.49%
2009 Vacant Lot Clearance	15,000	0	15,000	0	0	100.00%
2009 Permian Basin Centers (MHMR)	75,000	0	75,000	0	0	100.00%
	<u>\$186,173</u>	<u>\$0</u>	<u>\$171,444</u>	<u>\$0</u>	<u>\$14,729</u>	<u>0.00%</u>
 TOTAL PROJECTS	 <u>\$1,421,467</u>	 <u>\$138,247</u>	 <u>\$1,040,308</u>	 <u>\$50,263</u>	 <u>\$330,895</u>	 <u>73.19%</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
AS OF 7/31/10**

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2008-09 ALLOCATION	\$88,520	\$23,700	\$88,520	\$0	\$0	100.00%
M Loya/1000 West 26th	0	0	0	0	0	100.00%
D & M Lopez/805 W Ada	7,810	0	7,810	0	0	100.00%
S&M Navarrette/436 Ann	6,817	0	6,817	0	0	100.00%
DeLeon/1304 S Alleghaney	0	0	0	0	0	100.00%
L Guyton/210 Carver	0	0	0	0	0	100.00%
P Curry/1503 S Jackson	16,920	0	16,920	0	0	100.00%
E Ybarra/802 Laredo	0	0	0	0	0	100.00%
Willis/1007 S Lauderdale	0	0	0	0	0	100.00%
M Prieto/404 E Odessa	530	0	530	0	0	100.00%
M Sanchez/824 Roxana	56,444	23,700	56,444	0	0	100.00%
TOTAL PROJECTS	\$88,520	\$23,700	\$88,520	\$0	\$0	100.00%

Available for Allocation \$0

2009-10 ALLOCATION	\$250,000	\$57,696	\$172,916	\$0	\$77,084	69.17%
M Larez/919 East 17th	77,652	19,713	77,652	0	0	100.00%
S&M Navarrette/436 Ann	54,013	13,838	54,013	0	0	100.00%
Villegas/1228 Honeysuckle	39,471	22,365	39,471	0	0	100.00%
Sanchez M/824 Roxanna	1,780	1,780	1,780	0	0	100.00%
TOTAL PROJECTS	\$172,916	\$57,696	\$172,916	\$0	\$0	100.00%

Available for Allocation \$77,084

Total Allocation Balance **\$77,084**

**HOME GRANT FUND SUMMARY
AS OF 7/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenues 2009 Funds	\$497,182	\$0	\$353,133	\$144,049	71.03%
Program Income	0	1,328	21,979	(21,979)	0.00%
Total	\$497,182	\$1,328	\$375,112	\$122,070	75.45%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2004 Funds						
Infill/Construction Program	\$167,955	\$0	\$874	\$0	\$167,081	0.52%
Total 2005 Projects	\$167,955	\$0	\$874	\$0	\$167,081	0.52%
2006 Funds						
Administration	\$22,348	\$0	\$4,167	\$0	\$18,181	18.64%
Total 2007 Projects	\$22,348	\$0	\$4,167	\$0	\$18,181	18.64%
2007 Funds						
Administration	\$41,694	\$4,001	\$37,295	\$0	\$4,399	89.45%
First Time Homebuyer Assistance	17,190	0	17,190	0	0	100.00%
Total 2008 Projects	\$58,884	\$4,001	\$54,485	\$0	\$4,399	92.53%
2008 Funds						
Administration	\$40,217	(\$0)	\$0	\$0	\$40,217	0.00%
First Time Homebuyer Assistance	0	0	0	0	0	0.00%
Rehab Projects	59,965	6,007	59,965	0	0	100.00%
Infill / Construction Program	85,925	0	10,312	0	75,613	12.00%
Total 2009 Projects	\$186,107	\$6,007	\$70,277	\$0	\$115,830	37.76%
2009 Funds						
Administration	\$49,718	\$378	\$3,817	\$0	\$45,901	7.68%
First Time Homebuyer Assistance	299,000	19,161	233,255	0	65,745	78.01%
Rehab Projects	189,789	24,661	57,144	0	132,645	30.11%
CHDO Designation	111,919	0	0	0	111,919	0.00%
Total 2010 Projects	\$650,426	\$44,200	\$294,216	\$0	\$356,210	45.23%
TOTAL HOME GRANT PROJECTS	\$1,085,720	\$54,208	\$424,019	\$0	\$661,701	39.05%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
AS OF 7/31/10**

	<u>2009-10</u> <u>BUDGET</u>	<u>CURRENT</u> <u>PERIOD</u>	<u>EXPENDED</u> <u>YTD</u>	<u>ENCUMB</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>ACTUAL</u> <u>YTD AS %</u> <u>OF BUDGET</u>
2008-09 ALLOCATION	\$59,965	\$6,007	\$59,965	\$0	\$0	100.00%
M Guzman/907 West 19th	0	0	0	0	0	100.00%
A Busby/700 Snyder	59,965	6,007	59,965	0	0	100.00%
TOTAL PROJECTS	<u>\$59,965</u>	<u>\$6,007</u>	<u>\$59,965</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>

Available for Allocation \$0

2009-10 ALLOCATION	\$189,789	\$24,661	\$56,194	\$0	\$133,595	29.61%
R&E Estrada/1513 McCall	34,353	19,305	34,353	0	0	100.00%
Melend/1406 S Sam Houston	16,486	0	16,486	0	0	100.00%
A Busby/700 Snyder	5,356	5,356	5,356	0	0	100.00%
TOTAL PROJECTS	<u>\$56,194</u>	<u>\$24,661</u>	<u>\$56,194</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>

Available for Allocation \$133,595

Total Allocation Balance \$133,595

**COMMUNITY DEVELOPMENT BLOCK GRANT RECOVERY FUND SUMMARY
AS OF 7/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
2008 Rehab Loans	\$0	\$5,500	\$295,244	(\$295,244)	0.00%
Total	\$0	\$5,500	\$295,244	(\$295,244)	0.00%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2008 Funds						
Rehab Projects	\$281,715	\$0	\$273,244	\$0	\$8,471	96.99%
Total 2009 Projects	\$281,715	\$0	\$273,244	\$0	\$8,471	96.99%

REHABILITATION PROJECTS DETAIL

2008-09 ALLOCATION	\$281,715	\$0	\$267,812	\$0	\$13,903	95.06%
Garcia/1418 S Alleghaney	73,719	0	73,719	0	0	100.00%
Hodge L/315 Carver	3,045	0	3,045	0	0	100.00%
E Lujan/1408 S Washington	69,395	0	69,395	0	0	100.00%
Duncan/1321 S Washington	24,861	0	24,861	0	0	100.00%
J Dominguez/1115 Wilson	96,792	0	96,792	0	0	100.00%
TOTAL PROJECTS	\$267,812	\$0	\$267,812	\$0	\$0	100.00%
Available for Allocation	<u>\$13,903</u>					

**NEIGHBORHOOD STABILIZATION PROGRAM FUND SUMMARY
AS OF 7/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
TDHCA - Neighborhood Stabil Prg	\$0	\$0	\$0	\$0	0.00%
Rehab Loans	69,125	0	0	69,125	0.00%
Total	\$69,125	\$0	\$0	\$69,125	0.00%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Improvement Projects	\$1,496,249	\$195,667	\$988,458	\$0	\$507,791	66.06%
Total 2010 Projects	\$1,496,249	\$195,667	\$988,458	\$0	\$507,791	66.06%

**EEC BLOCK GRANT
AS OF 7/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Rehab Loans	\$915,100	\$0	\$0	\$915,100	0.00%
Total	\$915,100	\$0	\$0	\$915,100	0.00%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Rehab Projects	\$915,100	\$0	\$0	\$0	\$915,100	0.00%
Total 2010 Projects	\$915,100	\$0	\$0	\$0	\$915,100	0.00%

**WEATHERIZATION ASSISTANCE PROGRAM FUND SUMMARY
AS OF 7/31/10**

<u>REVENUES BY FUND YEAR</u>	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Rehab Loans	\$585,091	\$202,151	\$480,301	\$104,790	82.09%
Total	\$585,091	\$202,151	\$480,301	\$104,790	82.09%

<u>EXPENDITURES BY PROJECTS</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Rehab Projects	\$585,091	\$1,103	\$619,467	\$0	(\$34,376)	105.88%
Total 2010 Projects	\$585,091	\$1,103	\$619,467	\$0	(\$34,376)	105.88%

**FY 2009-10
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2009-10 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2009-10 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$1,133,482	\$0	\$0	\$1,133,482
HOME Program	NO	497,182	0	0	497,182
Community Development Block Recovery Grants	NO	303,715	0	0	303,715
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
TDHCA - Weatherization Assistance Program Grant	NO	585,091	0	0	585,091
Subtotal		\$4,015,719	\$0	\$0	\$4,015,719
<u>Fire</u>					
GIS Ector Cty Emer Comm Dist Grant	NO	\$25,000	\$0	\$0	\$25,000
2008 Emergency Management Performance Grant (EMPG)	NO	80,285	0	0	80,285
2008 FEMA - Hazard Mitigation Grant	NO	150,000	0	0	150,000
Texas "J" RAC 2009-10 EMS/Trauma Care System	NO	13,361	0	0	13,361
2010 Emergency Management Performance Grant (EMPG)	NO	80,285	0	0	80,285
Subtotal		\$348,931	\$0	\$0	\$348,931
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$167,601	\$0	\$0	\$167,601
Subtotal		\$167,601	\$0	\$0	\$167,601
<u>Police</u>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
ATF- Bomb Response Task Force	NO	20,000	0	0	20,000
Bulletproof Vest Partnership Grant 2008	NO	10,000	7,500	2,500	20,000
Bulletproof Vest Partnership Grant 2008 - Addition	NO	6,613	6,613	0	13,225
Bulletproof Vest Partnership Grant 2009	NO	10,050	7,550	2,500	20,100
Byrne Justice Assistance Grant 2007	NO	63,189	3,652	2,667	69,508
Byrne Justice Assistance Grant 2008	NO	21,319	0	0	21,319
Byrne Justice Assistance Grant 2009 - Add'l Award	NO	68,581	0	0	68,581
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
2008 COPS Technology Program	NO	116,913	0	0	116,913
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC,DWI, and Seatbelt Grant	NO	95,830	10,801	0	106,630
Tobacco Compliance 9/09-8/10	NO	10,000	0	0	10,000
DEA - Permian Basin HIDTA Task Force	NO	11,718	0	0	11,718
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	56,983	0	0	56,983
U.S. Immigration and Customs Grant	NO	8,500	0	0	8,500
U.S. Immigration and Customs Grant - OCDETF	NO	80,000	0	0	80,000
U.S. Immigration and Customs Grant	NO	15,000	0	0	15,000
Tx Comptroller's 2011 Tobacco Grant 9/10-8/11	NO	6,000	0	0	6,000
Subtotal		\$1,034,010	\$36,115	\$7,667	\$1,077,792
<u>Public Works</u>					
PBRPC - Household Hazardous Waste Facility	NO	13,500	0	0	13,500
PBRPC - Education - Keep Odessa Beautiful	NO	4,400	0	0	4,400
PBRPC - Community Collection Events	NO	5,000	0	0	5,000
PBRPC - Tree Limb Grinding	NO	15,100	0	0	15,100
Subtotal		\$38,000	\$0	\$0	\$38,000
Total FY 2008-09 Approved Grants		\$5,604,261	\$36,115	\$7,667	\$5,648,043

**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

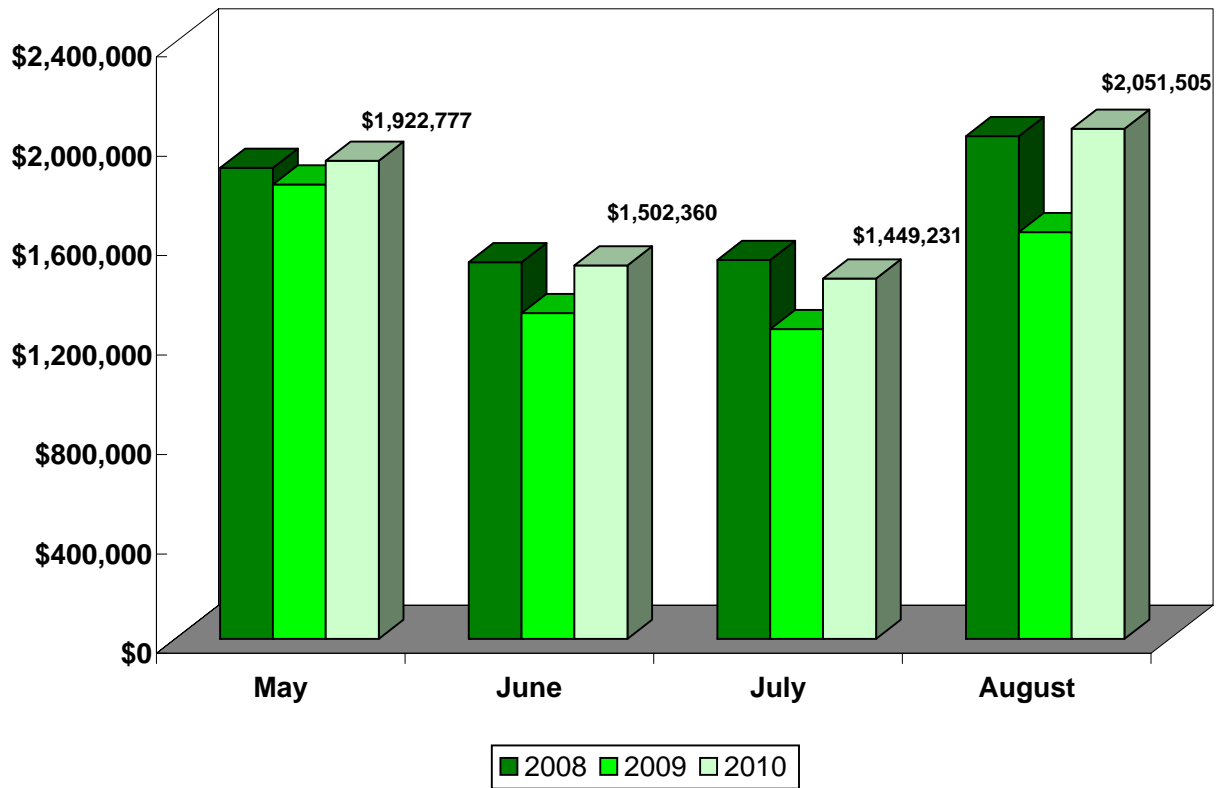
**GENERAL FUND
CASH MATCH
THROUGH
FY 2010-14**

	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	
<hr/>						
Approved Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, DWI, SeatBelt Program	10,801					10,801
Required City General Fund Cash Match for Approved Grants	<u>\$10,801</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>	<u>\$10,801</u>
<hr/>						
Pending Grants Requiring Cash Match						
Police:						
STEP Speed, ITC, DWI, SeatBelt Program		37,996				37,996
Fire:						
Required City General Fund Cash Match for Pending Grants	<u>\$0</u>	<u>\$37,996</u>	<u>\$0</u>		<u>\$0</u>	<u>\$37,996</u>
<hr/>						
Required Total General Fund Cash Match for Approved and Pending Grants	<u>\$10,801</u>	<u>\$37,996</u>	<u>\$0</u>		<u>\$0</u>	<u>\$48,797</u>

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



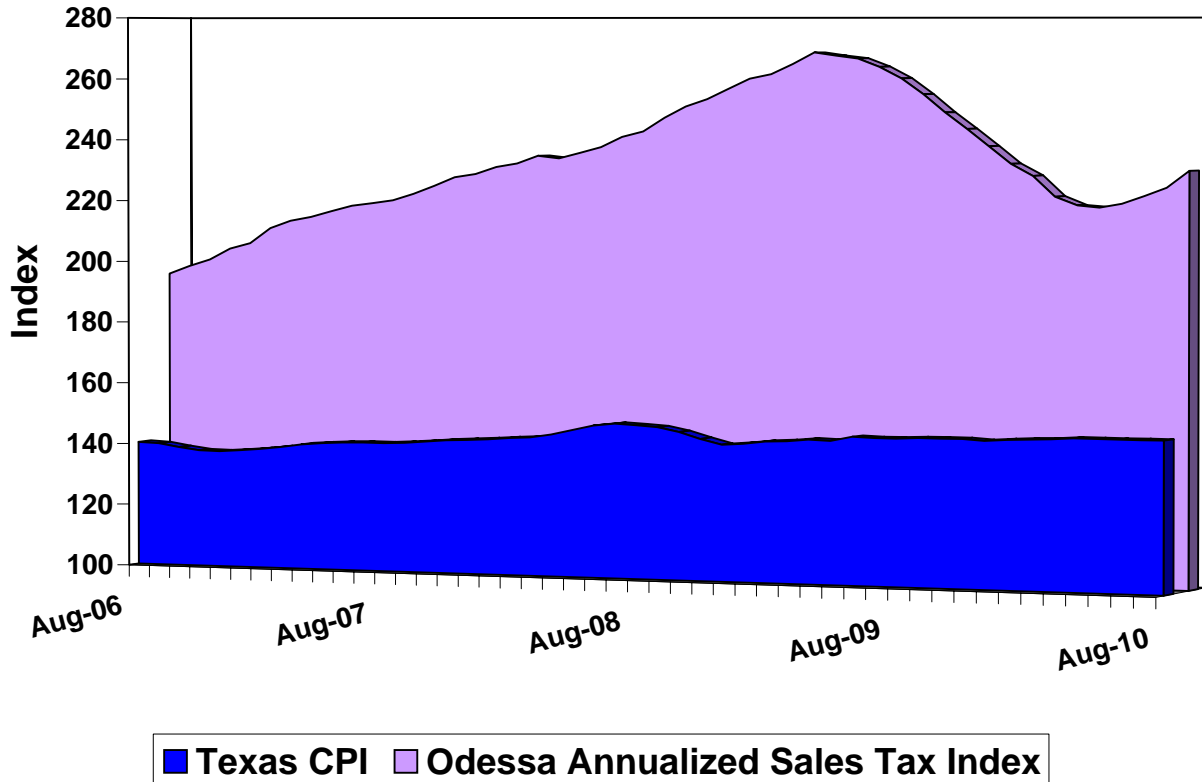
Sales Tax Revenue

Sales tax of \$2,051,504.59 was reported in August 2010 for the City of Odessa. This represents an increase of 25.33% compared to receipts in August 2009. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in June by businesses filing monthly returns, reported in July to the State, and received in August by the City of Odessa.

Above presents actual sales and use tax receipts for May through August for the years 2008, 2009 and 2010.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

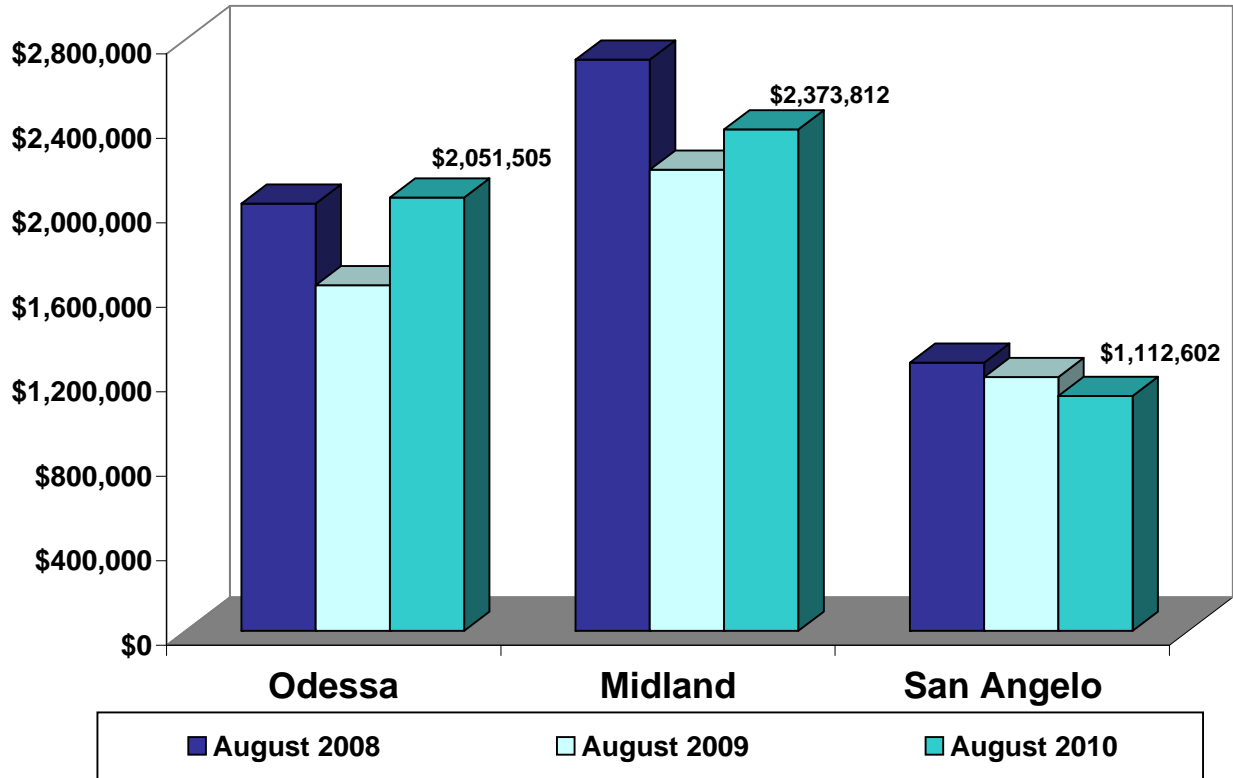


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since August 2006, the Texas CPI has increased 5.83% while Sales Tax Revenue for the City of Odessa has increased 18.89%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

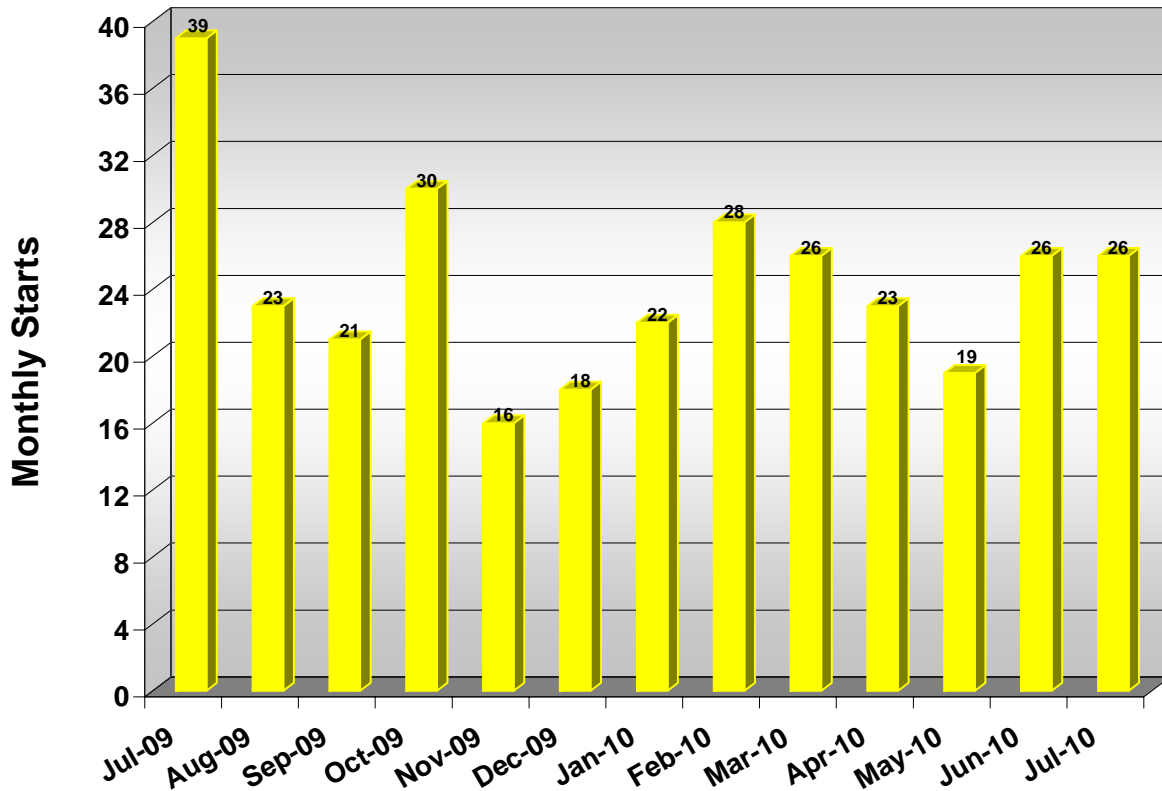


Sales Tax Comparison

Illustrated above are receipts for August 2008, 2009 and 2010 for the City of Odessa and two area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

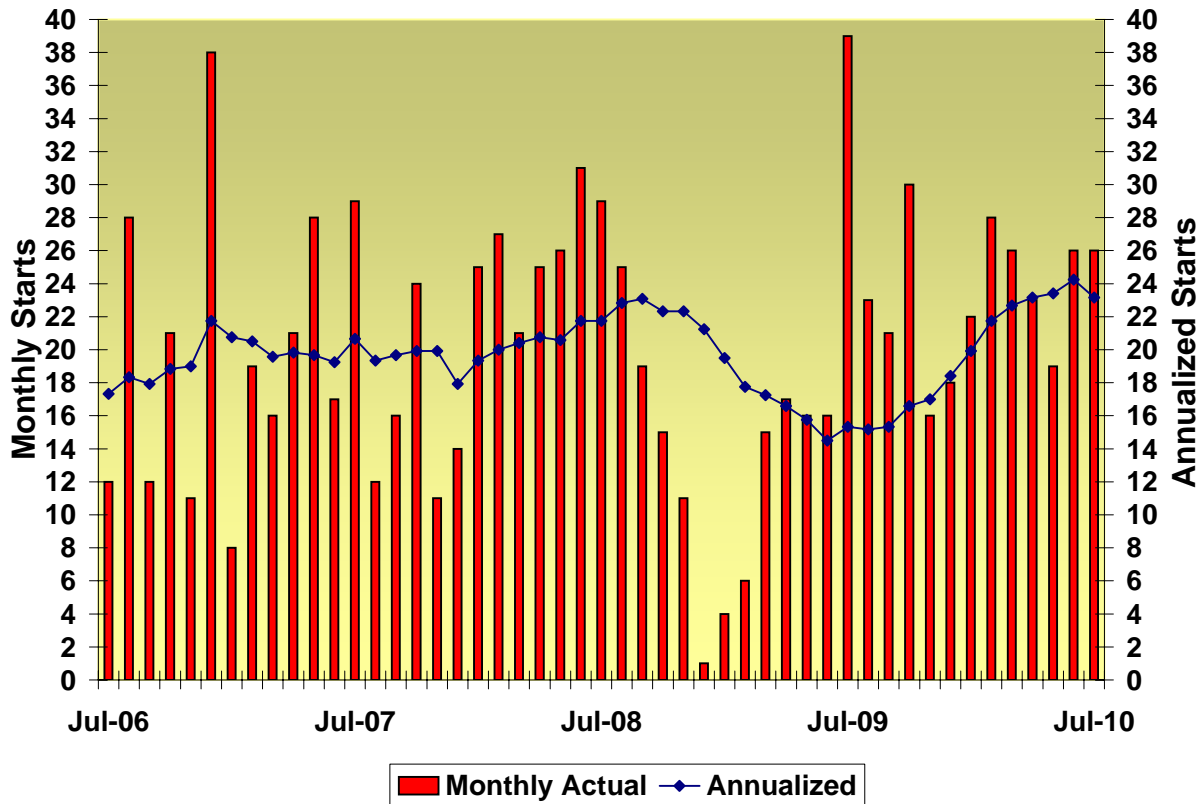


Single-Family Housing

A total of twenty-six single-family housing permits were issued in July 2010, a 33.33% decrease compared to the number of permits issued in July 2009.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



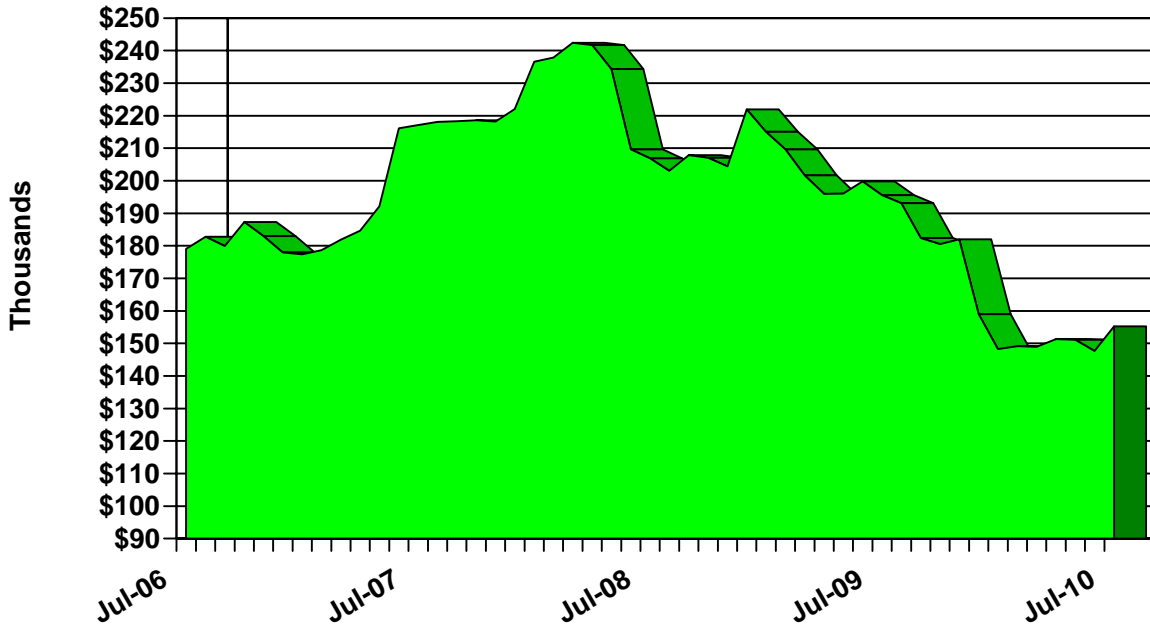
Single-Family Housing Starts

In July 2010, twenty-six single-family housing permits, representing a value of \$5,235,427 were issued. This is a 33.33% decrease compared to the number of permits that were issued in July 2009. Annualized single-family housing starts of 23 represent a value of \$3,571,785.

The chart above shows actual single-family housing starts versus annualized housing starts for July 2006 through July 2010.

Single-Family New Home Value

Annualized Average Declared Construction Value

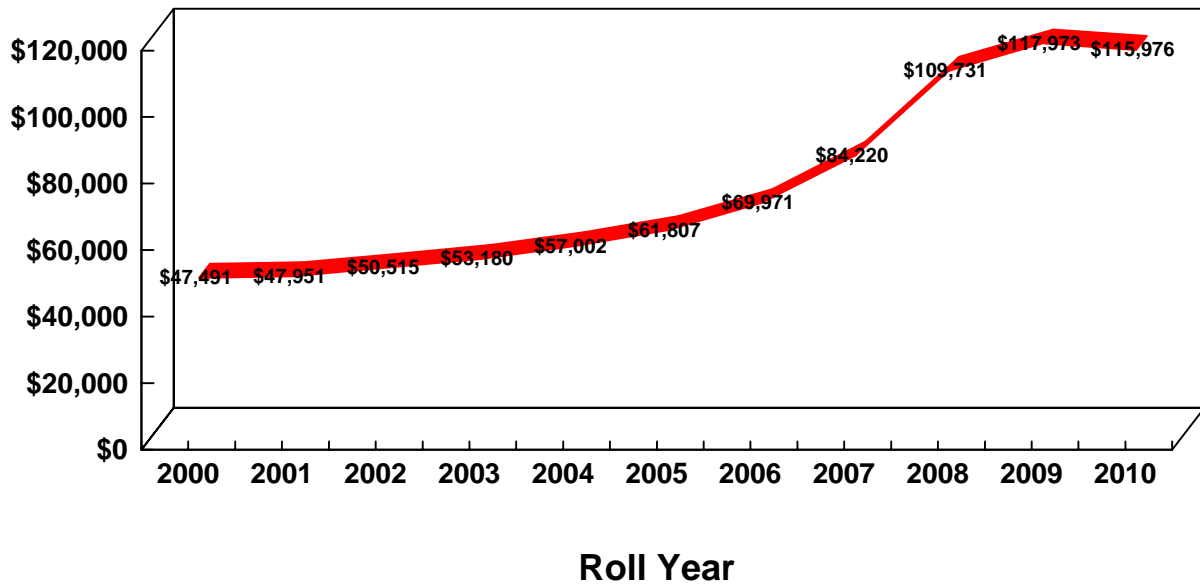


Single-Family New Home Value

The annualized average declared construction value of new homes decreased 20.58% to \$155,295 compared to the July 2009 value of \$195,546.

Property Valuations

Average Home Market Value

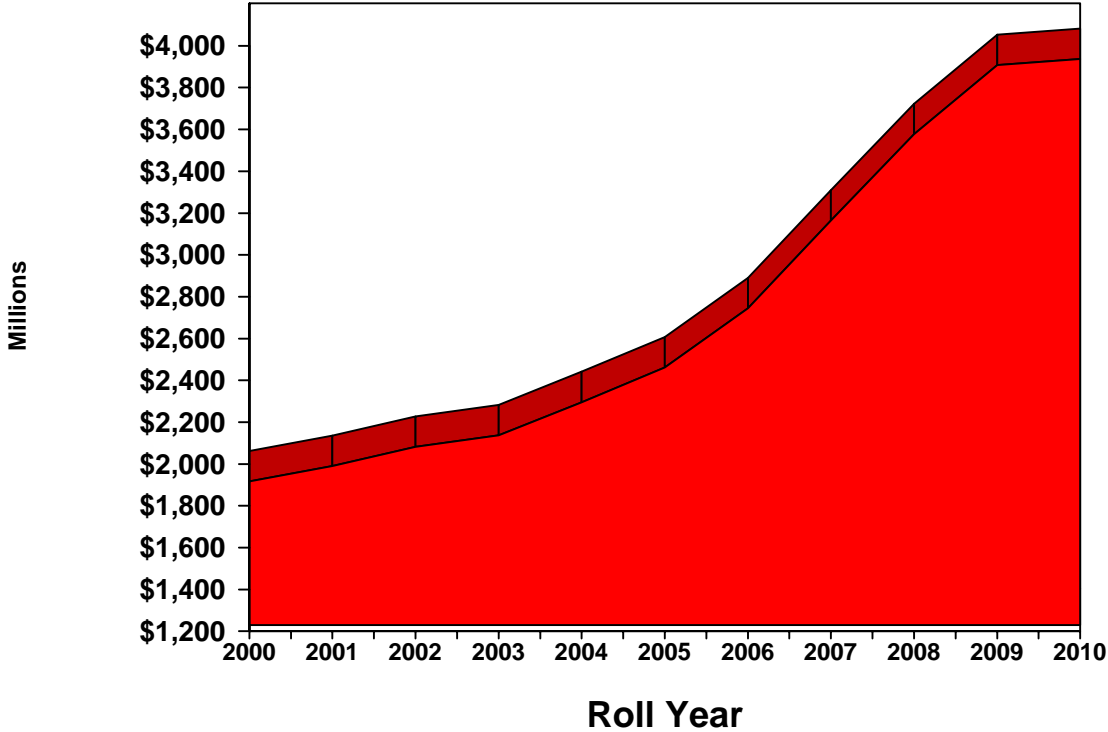


Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2010 is \$115,976. This is a decrease of approximately 1.69% over 2009 values. For this same time period, Assessed Valuations have risen 0.74%. Since 2000, the average home value has increased by 144.21%.

Property Valuations

Assessed Values



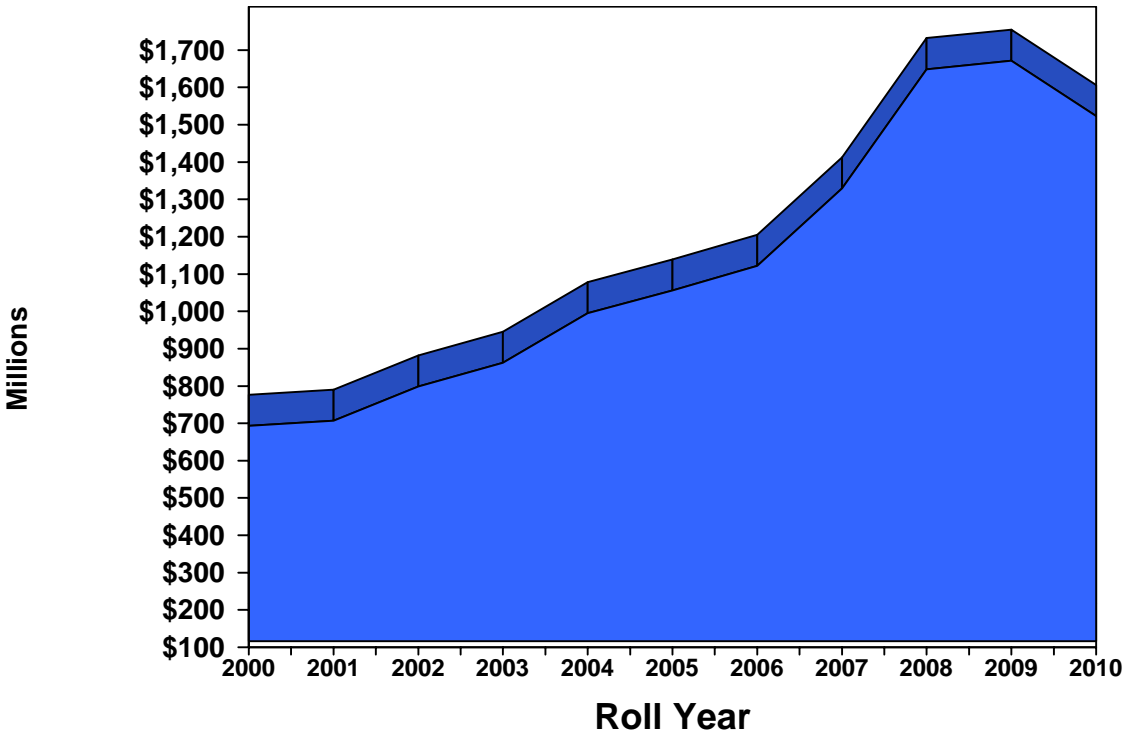
Assessed Values

Assessed values subject to property taxation comprise 72.17% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2010 of \$3,906,950,316 reflect an increase of 0.74% over 2009 valuations.

(Updated 08-10-10 with data from 07-23-10 certified values.)

Property Valuations

Exemptions



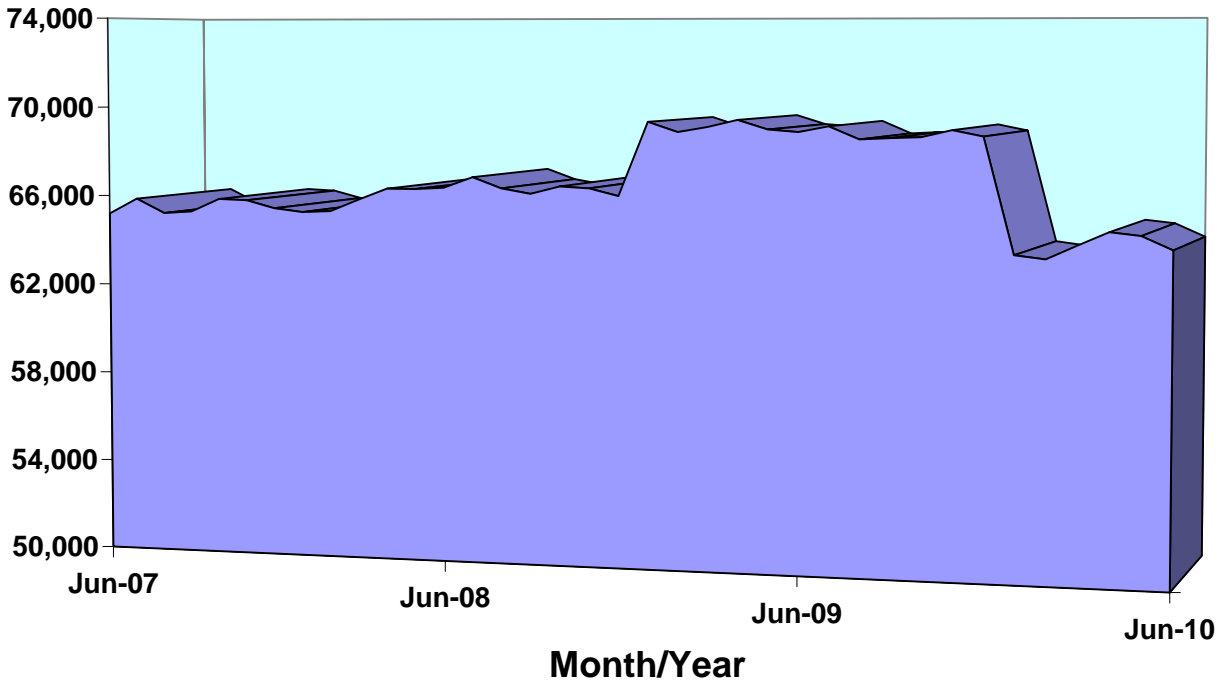
Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 27.83% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2010 of \$1,506,811,876 have decreased 8.96% over 2009 valuations.

(Updated 08-10-10 with data from 07-23-10 certified values.)

Employment

Ector County

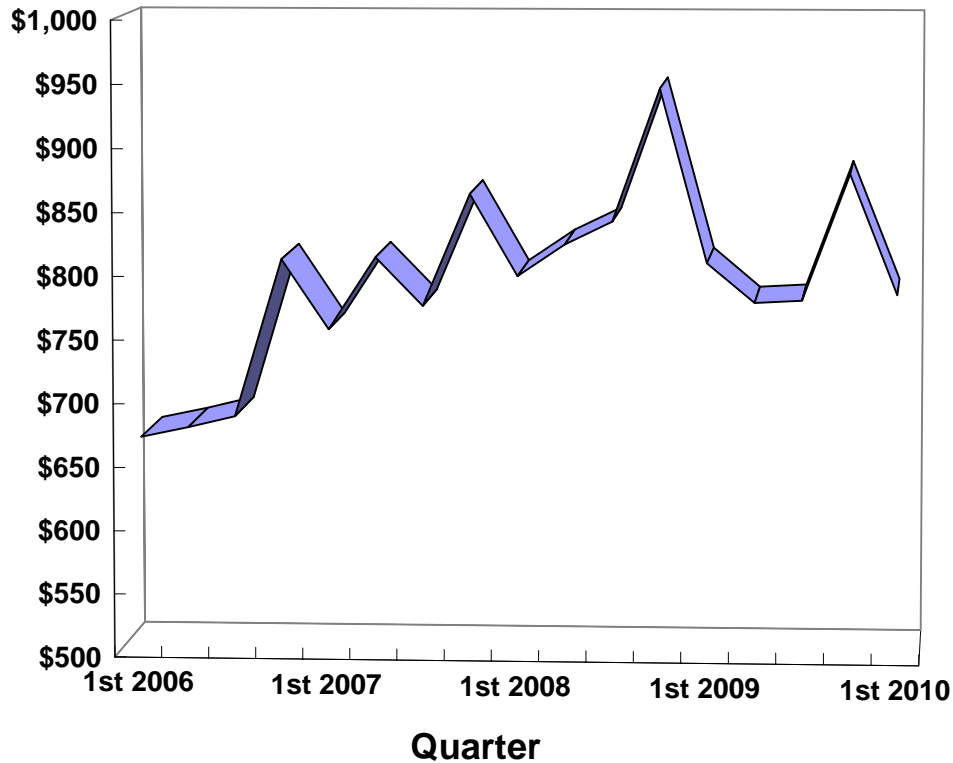


Employment

The number of employed workers in Ector County equaled 65,196 in June 2007. By June 2010, that number decreased to 64,301. This is a decrease of 1.37% in employment in a three year period.

Average Weekly Wage

Ector County

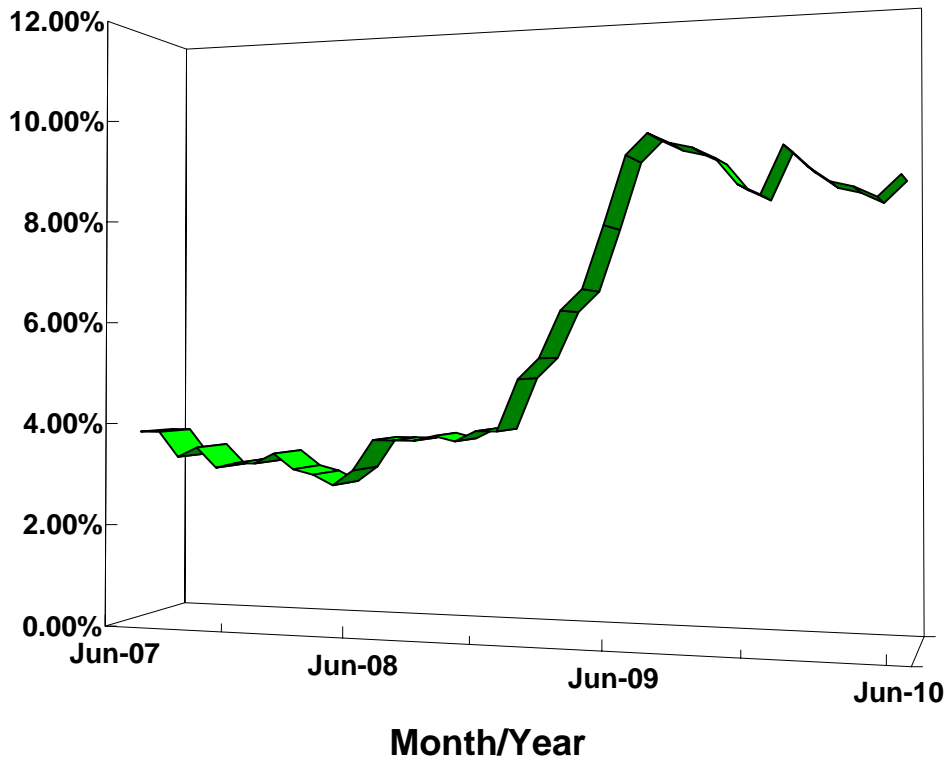


Average Weekly Wage

The average weekly wage for Ector County in the 1st quarter of 2006 was \$671.00. At 1st quarter 2010, the average weekly wage had risen to \$787.00. This is an increase of 17.29% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

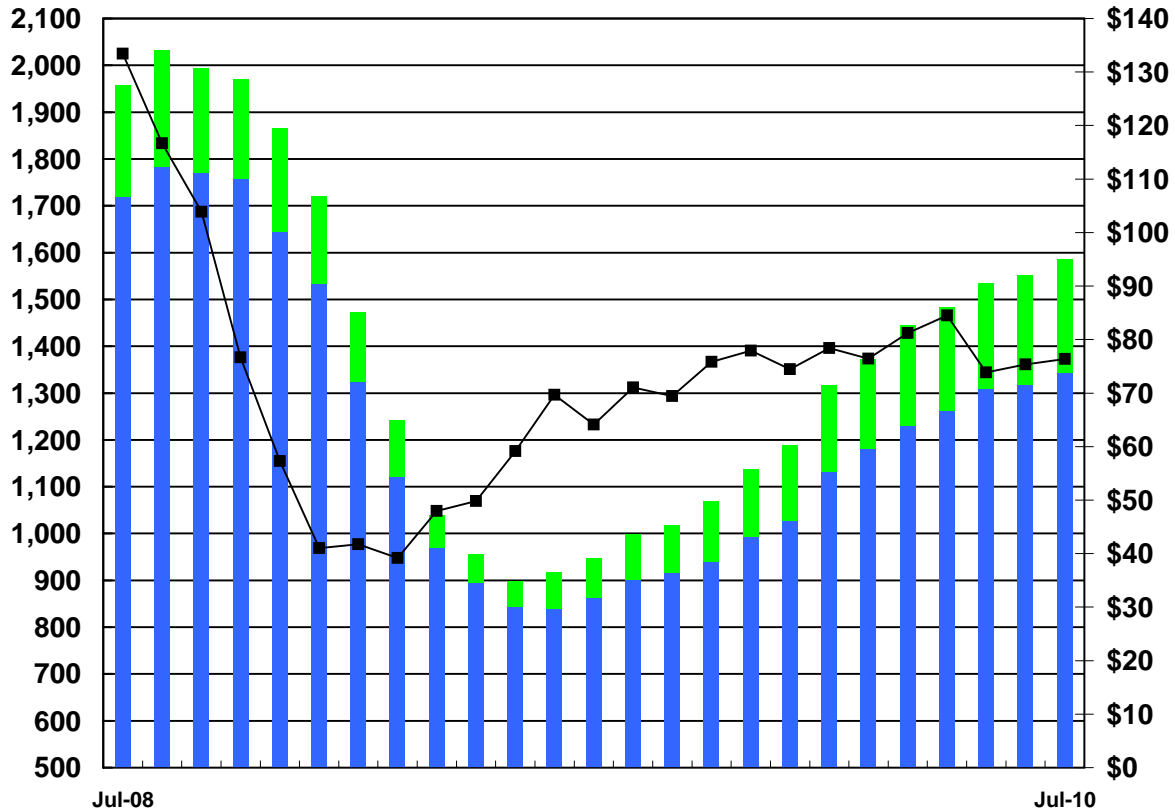
In June 2007, the unemployment rate was 3.8%. By June 2010, the unemployment rate had risen to 8.6%. This shows an increase in unemployment of 126.32% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

U.S. - Other W. Texas \$ Per Bar.

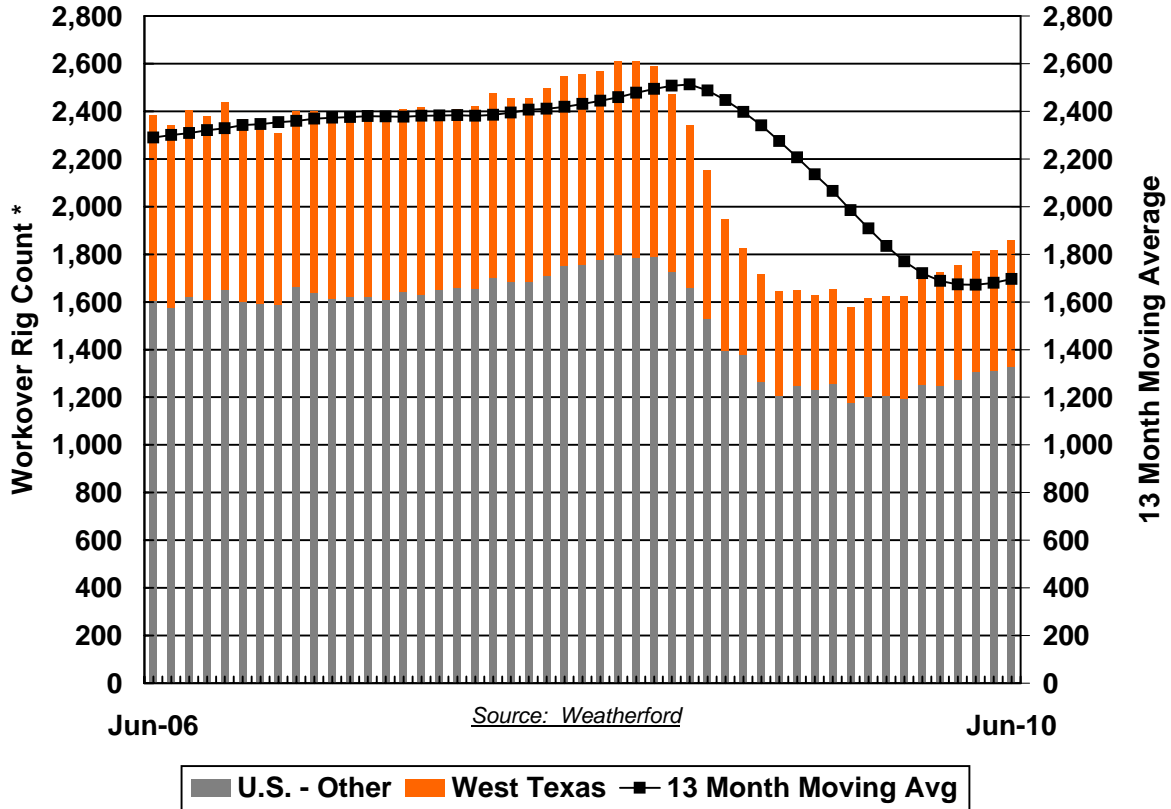
	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
July '10	1,586	242	15.26%	\$76.37
Jun '10	1,552	233	15.01%	\$75.35
May '10	1,535	226	14.72%	\$73.84
Apr '10	1,483	221	14.90%	\$84.48
Mar '10	1,444	214	14.82%	\$81.24
Feb '10	1,373	192	13.98%	\$76.42
Jan '10	1,317	185	14.05%	\$78.39
Dec '09	1,189	162	13.62%	\$74.43
Nov '09	1,137	144	12.66%	\$77.93
Oct '09	1,069	128	11.97%	\$75.82
Sep '09	1,017	101	9.93%	\$69.46
Aug '09	999	98	9.81%	\$71.06
Jul '09	948	84	8.86%	\$64.09

(Updated 08-10-10 with July data.)

Workover Rig Count

United States / West Texas Region
with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Total US Rig Count West TX Rig Count West TX % of Total

June '10	1,857	532	28.65%
May '10	1,818	505	27.78%
Apr '10	1,816	508	27.97%
Mar '10	1,754	479	27.31%
Feb '10	1,726	477	27.64%
Jan '10	1,706	454	26.61%
Dec '09	1,625	431	26.52%
Nov '09	1,625	417	25.66%
Oct '09	1,613	413	25.60%
Sep '09	1,579	402	25.46%
Aug '09	1,653	398	24.08%
Jul '09	1,629	397	24.37%
Jun '09	1,648	401	24.33%

* The workover rig data shown above is provided by Weatherford. In previous years, Baker Hughes was our source, but they are no longer providing workover rig counts.

(Updated 08-10-10 with June data.)