

CITY OF ODESSA

INTEROFFICE MEMORANDUM

TO: Richard Morton, City Manager
FROM: James Zentner, Assistant City Manager
DATE: February 17, 2010
SUBJECT: Monthly Financial Report

Attached are the financial reports for the major operating funds of the City of Odessa for January 2010. In addition, a fund summary report of cash and investments along with detailed revenues and expenditures for each selected fund is also included.

This report is designed to provide a timely, unique, and informative document for internal use and does not include all funds and accounts included in the City of Odessa's operations. For a complete report, refer to the City of Odessa Comprehensive Annual Financial Report, available through the City's Accounting Department.

Should you have any questions or need additional information, please call me.

jc

Enclosures

MONTHLY FINANCIAL SUMMARY REPORT

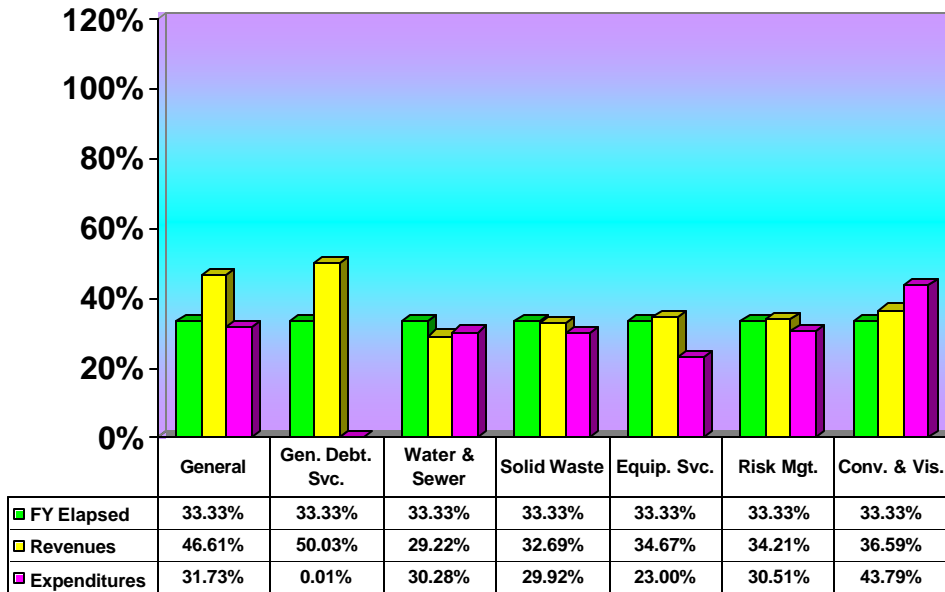
JANUARY 2010

BRIEF SUMMARY OF ALL FUNDS

The graphic illustration below compares revenues to expenditures as a percent of a budget and also to the percent of the fiscal year elapsed.

REVENUES AND EXPENDITURES BY FUND

Year-to-Date Percent of Budget / 33.33% Fiscal Year Elapsed



Revenue in the General fund is greater than the percent of the fiscal year elapsed. Ad valorem revenues contributed greatly to the General Fund this month as property taxes paid after January 31 are subject to penalties and interest. Gross tax receipts are still expected later in the fiscal year. Revenues within the General Debt Service Fund show activity for this quarter in direct correlation to the collection of Ad valorem taxes. Water & Sewer and Solid Waste revenues are less than budget for the fiscal year elapsed. Equipment Service revenues are slightly more than budget. Risk Management revenues are greater than budget. Convention and Visitors Fund revenues are showing an increase over the percent of fiscal year elapsed due to the timing of collections of hotel/motel taxes.

MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2010

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues

For the month of January, 33.33% of the fiscal year elapsed, General Fund revenues are \$27,484,422 or 46.61% of budgeted revenues. General Fund revenues are down from last year by \$1,950,518. In the prior year, year-to-date revenues were \$29,434,940 or 50.36% of anticipated revenues; and in fiscal year 2007-08, year-to-date revenues totaled \$24,822,611 or 46.18% of budgeted revenues.

AD VALOREM TAXES As a Percentage of Revenue Year-to-Date Fiscal Year 2009-10

<u>Fiscal Year</u>	<u>Total Tax Revenue</u>	<u>Amount Collected</u>	<u>Percentage of Tax Revenue</u>
2009-10	\$16,646,749	\$13,796,096	82.88%
2008-09	\$16,128,642	\$14,749,314	91.45%
2007-08	\$14,708,649	\$11,751,755	79.90%
2006-07	\$14,363,343	\$11,233,571	78.21%
2005-06	\$13,731,267	\$9,901,759	72.11%
2004-05	\$13,058,230	\$11,165,148	85.50%
2003-04	\$11,956,632	\$8,037,596	67.22%

Year-to-date property tax revenue collections are \$13,796,096 or 82.88% of budgeted tax revenue and show a decrease of \$953,218 compared to the prior year at this same time. The chart above shows year-to-date collection comparisons for prior periods.

MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2010

BRIEF SUMMARY OF ALL FUNDS

General Fund Revenues (cont'd)

In addition to the General Fund revenue, General Debt Service Fund collected \$1,462,843 for a combined tax collection of \$15,258,939. The combined tax collection for 2008-09 was \$16,262,370.

SALES TAX COLLECTIONS Fiscal Year 2009-10

	2008-09		2009-10		%Increase (Decrease)	%Increase (Decrease)
	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>	<u>Current</u>	<u>YTD</u>
October	\$ 1,627,006	\$ 1,627,006	\$ 1,226,022	\$ 1,226,022	(24.65%)	(24.65%)
November	\$ 1,957,654	\$ 3,584,659	\$ 1,541,724	\$ 2,767,746	(21.25%)	(22.79%)
December	\$ 1,673,291	\$ 5,257,951	\$ 1,251,656	\$ 4,019,402	(25.20%)	(23.56%)
January	\$ 1,513,294	\$ 6,771,245	\$ 1,224,895	\$ 5,244,298	(19.06%)	(22.55%)
February	\$ 2,329,739	\$ 9,100,983	\$ 1,826,606	\$ 7,072,903	(21.51%)	(22.28%)

Sales tax revenue for fiscal year 2009-10 is projected at \$17,561,109. January 2010 sales tax revenue is \$1,224,895. On a percentage basis the amount of current period sales tax revenue is down 21.51% over fiscal year 2008-09. When comparing year-to-date periods, the amount of sales tax revenue is also down by \$2,028,080 or 22.28%. Please refer to page 16 of this report for an additional breakdown of General Fund revenues.

General Fund Expenditures

In aggregate, paid expenditures for the General Fund are \$19,220,420 or 31.73% of the total budget. An additional \$569,872 has been encumbered. In the prior year, expenditures totaled \$20,388,880. For more information comparing expenditures to budget on a departmental level, please refer to page 17 of this report.

MONTHLY FINANCIAL SUMMARY REPORT

JANUARY 2010

BRIEF SUMMARY OF ALL FUNDS

Water and Sewer Fund

Water and Sewer revenues are up \$75,935 from last year. Total revenues to date for this fiscal year are \$11,650,575 or 29.22% of planned revenues. Water and Sewer revenues received last fiscal year were \$11,574,640. Expenditures for the Water and Sewer Fund total \$12,538,737 or 30.28% of their total budget in this fiscal year. An additional \$1,419,984 has been encumbered. For more revenue and expenditure information, please refer to page 23 of this report.

Solid Waste Fund

The Solid Waste revenues are \$3,270,627 or 32.69% of budget, while expenditures are \$3,038,629 or 29.92%. An additional amount of \$74,584 has been encumbered. For more information on revenues and expenditures, please refer to page 26 of this report.

Equipment Service Fund

Revenues for the Equipment Services Fund total \$3,782,078 or 34.67% of estimated revenues. Paid expenditures are \$2,867,552 or 23.00% of budgeted expenditures. The outstanding encumbrances total \$4,886,342. For more revenue and expenditure information, please refer to page 28 of this report.

Risk Management Fund

Risk Management Fund revenues total \$3,249,387 or 34.21% of planned revenues. Risk Management Fund expenditures total \$2,893,808 or 30.51%, an increase of \$37,660 from the prior year. Expenditures of \$112,041 have also been encumbered. Pending claims are estimated at \$2,005,966. For more information on revenues and expenditures, please refer to page 29 of this report.

Convention and Visitors Fund

Hotel/Motel occupancy reports are prepared on a quarterly basis with reports and tax remittances due in the following month. Through the month of January 2010, the City received \$813,397 of revenues or 36.59% of the budgeted revenues. Expenditures for this same fund totaled \$993,886 representing 43.79% of the budget. For more information on revenues and expenditures, please refer to page 30 of this report.

**MONTHLY FINANCIAL SUMMARY REPORT
AS OF 1/31/10
(In 000's)**

	<u>GENERAL FUND</u>	<u>GENERAL DEBT SERVICE FUND</u>	<u>WATER & SEWER FUND</u>
Fund Balance Available 10/01/09	\$23,622	\$497	\$11,128
Appropriations from Reserves *	0	0	0
Remaining Fund Balance Available	\$23,622	\$497	\$11,128
 RESOURCES:			
Rollover Prior Yr Encumbrances	\$1,613	\$0	\$1,118
Appropriations from Reserves *	0	0	0
Actual Current YTD Revenues	27,484	1,464	11,651
TOTAL RESOURCES	\$29,097	\$1,464	\$12,769
 USES:			
Net Transfers for Capital Projects	\$0	\$0	\$0
Actual Current YTD Expenditures	(19,220)	(0)	(12,539)
Outstanding Encumbrances	(570)	0	(1,420)
TOTAL USES OF FUNDS	(\$19,790)	(\$0)	(\$13,959)
 Total Resources less Total Uses	 \$9,307	 \$1,463	 (\$1,190)
 Fund Balance Available at Month End	 \$32,929	 \$1,960	 \$9,938
 Fund Balance Equaled to			
Number of Operating Days **	198	N/A	88

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**MONTHLY SUMMARY REPORT
AS OF 1/31/10
(In 000's)**

	<u>SOLID WASTE FUND</u>	<u>EQUIPMENT SERVICE FUND</u>	<u>RISK MANAGEMENT FUND</u>	<u>CONVENTIONS & VISITORS FUND</u>
Fund Balance Available 10/01/09	\$392	\$4,981	\$390	\$3,621
Appropriations from Reserves *	0	(407)	0	0
Remaining Fund Balance Available	\$392	\$4,574	\$390	\$3,621
 RESOURCES:				
Rollover Prior Yr Encumbrances	\$166	\$345	\$11	\$37
Appropriations from Reserves *	0	407	0	0
Actual Current YTD Revenues	3,271	3,782	3,249	813
TOTAL RESOURCES	\$3,437	\$4,534	\$3,260	\$850
 USES:				
Net Transfers for Capital Projects	\$0	\$0	\$0	\$0
Actual Current YTD Expenditures	(3,039)	(2,868)	(2,894)	(994)
Outstanding Encumbrances	(75)	(4,886)	(112)	(81)
TOTAL USES OF FUNDS	(\$3,113)	(\$7,754)	(\$3,006)	(\$1,075)
 Total Resources less Total Uses	\$324	(\$3,220)	\$255	(\$225)
 Fund Balance Available at Month End	\$716	\$1,354	\$645	\$3,396
 Fund Balance Equaled to				
Number of Operating Days **	26	40	25	546

* "Appropriations from Reserves" refer to resolutions passed by Council authorizing the use of fund reserves. It is identified as revenue source to adequately reflect the funding sources of current operations. Please see page 12 for details.

** The City Council has established a fiscal requirement to maintain the general fund reserve balances at an adequate level to provide financing for emergency operations. This level has been determined to be a General Fund balance equated to: 1) 60 operating days for operating requirements, and 2) 25 operating days for budget stabilization.

This policy was adopted to ensure continued fiscal stability during periods of emergency or substantial economic interruption.

**CITY OF ODESSA
INVESTMENT SUMMARY REPORT
JANUARY 2010**

This investment summary report is in full compliance with the investment strategy as established per the City's Investment Policy and the Public Funds Investment Act.

The book value and fair value for the beginning and end of the reporting period are as follows:

	<u>Book Value</u>	<u>Fair Value</u>
January 1, 2010	\$118,320,423	\$118,320,423
January 31, 2010	\$123,675,811	\$123,675,811

The City had the following changes to the portfolio during this period:

	<u>Book Value</u>	<u>Fair Value</u>
from purchases,	\$10,678,550	\$10,678,550
from sales and,	\$5,351,585	\$5,351,585
from interest earnings.	\$28,423	\$28,423


Assistant City Manager


Director of Finance

Note: This investment report is prepared in accordance with Generally Accepted Accounting Principles (GAAP), and it is in compliance with City of Odessa's investment strategies in the investment policy, and with relevant provisions of the Public Funds Investment Act.

**CITY OF ODESSA
INVESTMENT PORTFOLIO
BEGINNING OF REPORTING PERIOD
JANUARY 1, 2010**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>BEGINNING BOOK 01/01/10</u>	<u>BEGINNING FAIR 01/01/10</u>
Money Market Funds					
TexPool - Pooled Funds	0.21%	Open	\$40,167,277	\$40,167,277	\$40,167,277
Logic - Pooled Funds	0.23%	Open	3,591,113	3,591,113	3,591,113
TexPool - 2000 Bond Funds	0.21%	Open	10,235	10,235	10,235
TexPool - Debt Service Funds	0.21%	Open	4,986,519	4,986,519	4,986,519
Logic - Debt Service funds	0.23%	Open	126,377	126,377	126,377
TexStar - Pooled Funds	0.19%	Open	55,370,223	55,370,223	55,370,223
Total Money Market Funds			<u>\$104,251,745</u>	<u>\$104,251,745</u>	<u>\$104,251,745</u>
Weighted Average Rate	0.18%				
Bank Certificates of Deposits					
JPM Chase CD - 18 Months	0.95%	02/11/11	\$3,107,968	\$3,119,613	\$3,119,613
JPM Chase CD - 12 Months	1.20%	02/12/10	6,068,625	6,133,759	6,133,759
WNB CDARS CD - 24 Months	1.50%	10/06/11	2,400,000	2,408,877	2,408,877
WNB CDARS CD - 12 Months	1.15%	10/07/10	2,400,000	2,406,429	2,406,429
Total Bank Certificates of Deposit			<u>\$13,976,593</u>	<u>\$14,068,678</u>	<u>\$14,068,678</u>
Weighted Average Rate	0.14%				
Grand Total					
Weighted Average Interest	0.32%		<u>\$118,228,337</u>	<u>\$118,320,423</u>	<u>\$118,320,423</u>
Weighted Average Maturity	32.13 days				

**CITY OF ODESSA
INVESTMENT PORTFOLIO
END OF REPORTING PERIOD
JANUARY 31, 2010**

<u>INVESTMENT TYPE</u>	<u>YIELD/ COUPON</u>	<u>MATURITY</u>	<u>PAR</u>	<u>ENDING BOOK 01/31/10</u>	<u>ENDING FAIR 01/31/10</u>
Money Market Funds					
TexPool - Pooled Funds	0.16%	Open	\$44,848,620	\$44,848,620	\$44,848,620
Logic - Pooled Funds	0.18%	Open	3,591,677	3,591,677	3,591,677
TexPool - 2000 Bond Funds	0.16%	Open	10,237	10,237	10,237
TexPool - Debt Service Funds	0.16%	Open	5,638,714	5,638,714	5,638,714
Logic - Debt Service funds	0.18%	Open	126,397	126,397	126,397
TexStar - Pooled Funds	0.16%	Open	55,377,766	55,377,766	55,377,766
Total Money Market Funds			\$109,593,410	\$109,593,410	\$109,593,410
Weighted Average Rate	0.14%				
Bank Certificates of Deposits					
JPM Chase CD - 18 Months	0.95%	02/11/11	\$3,107,968	\$3,122,155	\$3,122,155
JPM Chase CD - 12 Months	1.20%	02/12/10	6,068,625	6,140,030	6,140,030
WNB CDARS CD - 24 Months	1.50%	10/06/11	2,400,000	2,411,441	2,411,441
WNB CDARS CD - 12 Months	1.15%	10/07/10	2,400,000	2,408,774	2,408,774
Total Bank Certificates of Deposit			\$13,976,593	\$14,082,401	\$14,082,401
Weighted Average Rate	0.13%				
Grand Total					
Weighted Average Interest	0.28%		\$123,570,003	\$123,675,811	\$123,675,811
Weighted Average Maturity	27.28 days				

**CITY OF ODESSA
SUMMARY TRANSACTION REPORT
JANUARY 2010**

<u>SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>CHANGES IN FAIR VALUE</u>	<u>SALES AMOUNT</u>
TEXPOOL	\$10,678,550.33	\$0.00	\$5,351,585.49
TEXSTAR	0.00	0.00	0.00
LOGIC	0.00	0.00	0.00
CHASE CD's	0.00	0.00	0.00
WBN CDARS CD's	0.00	0.00	0.00
TOTAL	<u>\$10,678,550.33</u>	<u>\$0.00</u>	<u>\$5,351,585.49</u>

<u>SECURITY</u>	<u>INTEREST INCOME EARNED</u>	<u>INTEREST INCOME COLLECTED</u>
TEXPOOL	\$6,573.94	\$6,573.94
TEXSTAR	7,543.58	7,543.58
LOGIC	583.23	583.23
CHASE CD's	8,812.99	0.00
WBN CDARS CD's	4,909.21	0.00
TOTAL	<u>\$28,422.95</u>	<u>\$14,700.75</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM RESERVES
MONTHLY FINANCIAL REPORT
JANUARY 2010**

EQUIPMENT SERVICES

October 27, 2009	Resolution	2009R-107	Digital In-Car Video Cameras	\$	117,000	
November 24, 2009	Resolution	2009R-119	Golf Carts - Ratliff Ranch Golf Links		290,033	
Budget Amendments from Reserves					<u>\$</u>	<u>407,033</u>

**COUNCIL APPROVED BUDGET AMENDMENTS
FROM OTHER SOURCES
MONTHLY FINANCIAL REPORT
JANUARY 2010**

GRANTS-IN-AID FUND

October 13, 2009	Resolution	2009R-99	PBRPC - Tree Limb Grinding	\$ 15,100
October 13, 2009	Resolution	2009R-99	PBRPC - Household Hazardous Waste	13,500
October 13, 2009	Resolution	2009R-99	PBRPC - Education - Keep Odessa Beautiful	4,400
October 13, 2009	Resolution	2009R-99	PBRPC - Community Collection Events	5,000
October 13, 2009	Resolution	2009R-101	Texas "J" RAC 2009 EMS/Trauma Care System	13,361
October 27, 2009	Resolution	2009R-103	Emergency Mgmt State Homeland Security (SHSP- LEAP)	56,983
November 10, 2009	Resolution	2009R-112	U.S. Immigration and Customs Department Grant (CBP/NFC)	8,500
January 12,2010	Resolution	2010R-01	U.S. Dept. of Justice 2009 Bulletproof Vests Partnership Grant	20,100

Budget Amendments from Additional Revenues \$ 136,944

GENERAL CONSTRUCTION FUND

January 12, 2010	Resolution	2010R-02	Donated Funds - Skate Park - Odessa Parks Foundation	\$ 7,000
January 12, 2010	Resolution	2010R-02	Donated Funds - Skate Park - Odessa Downtown Lions Club	\$ 12,000

Budget Amendments from Additional Revenues \$ 19,000

COMMUNITY DEVELOPMENT

October 13, 2009	Resolution	2009R-98	TDHCA - Neighborhood Stabilization Program Funds	\$ 69,125
October 27, 2009	Resolution	2009R-108	Dept of Energy - Energy Efficiency and Conservation Block	915,100
November 24, 2009	Resolution	2009R-118	TDHCA - Weatherization Assistance Program Grant	585,091

Budget Amendments from Additional Revenues \$ 1,569,316

**INTEREST INCOME DETAIL
AS OF 1/31/10**

	<u>CURRENT PERIOD</u>	<u>FY 2009-10 CUMULATIVE</u>	<u>JANUARY FY 2008-09 CUMULATIVE</u>	<u>VARIANCE ACTUAL</u>
General Fund	6,202	\$21,159	\$130,483	(\$109,324)
Conventions & Visitors	601	2,761	12,497	(9,736)
Grants in Aid	31	45	0	45
CDBG	0	9	0	9
Drug Forfeiture Fund	48	283	876	(593)
Home Grant	0	0	0	0
LEOSE Training Fund	0	2	0	2
MC Building Security Fee	15	74	510	(436)
Municipal Court Tech Fund	72	338	1,645	(1,307)
Debt Service Fund	437	859	3,926	(3,067)
General Construction	84	440	2,604	(2,164)
Limited Tax Notes	18	81	391	(310)
1998 CO Fund	1	6	27	(21)
2001 CO Fund	1	3	14	(11)
2004 CO Fund	19	87	460	(373)
2005 CO Fund	605	2,907	16,001	(13,094)
2006 CO Fund	125	576	9,391	(8,815)
2007 CO Fund	472	2,314	17,637	(15,323)
Fire Truck Lease Purchase	67	307	1,487	(1,180)
Water & Sewer Fund	4,079	19,669	99,208	(79,539)
Water & Sewer Debt Service	746	2,708	19,522	(16,814)
Water & Sewer Construction	0	0	0	0
2007 Water & Sewer CO Fund	12,780	60,400	325,766	(265,366)
Solid Waste	64	314	2,894	(2,580)
Stormwater	20	44	0	44
Natural Gas Utility	0	3	0	3
Liquid Waste Project	0	0	32	(32)
Golf Course Enterprise	0	0	0	0
Equipment Service Fund	1,630	7,163	26,778	(19,615)
Risk Management	471	2,165	1,159	1,006
MOTOR - MPO	0	0	0	0
ECUD	31	1,687	879	808
TOTAL INTEREST INCOME	\$28,619	\$126,403	\$674,188	(\$547,784)

**GENERAL FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>PROPERTY TAXES</u>					
Ad Valorem Taxes Current	\$16,646,749	\$7,484,936	\$13,796,096	\$2,850,653	82.88%
Ad Valorem Taxes Prior	450,000	52,388	193,289	256,711	42.95%
Penalties and Interest	360,000	25,821	91,163	268,837	25.32%
Total	<u>\$17,456,749</u>	<u>\$7,563,145</u>	<u>\$14,080,548</u>	<u>\$3,376,201</u>	<u>80.66%</u>
<u>GENERAL SALES/GROSS RECEIPTS TAX</u>					
City Sales Tax	\$17,561,109	\$1,224,895	\$5,244,297	\$12,316,812	29.86%
Gas Company	1,100,000	15,000	115,342	984,658	10.49%
Electric Company	3,000,000	0	898,547	2,101,453	29.95%
Telephone Company	900,000	8,800	133,527	766,473	14.84%
Community Cablevision	900,000	0	204,682	695,318	22.74%
Other General Sales/Gross Rec Tax	361,000	71,066	175,811	185,189	48.70%
Total	<u>\$23,822,109</u>	<u>\$1,319,761</u>	<u>\$6,772,206</u>	<u>\$17,049,903</u>	<u>28.43%</u>
<u>LICENSES AND PERMITS</u>	\$443,100	\$44,489	\$139,107	\$303,993	31.39%
<u>SALES AND CHARGES</u>					
EMS	\$1,750,000	\$78,405	\$554,987	\$1,195,013	31.71%
EMS Lifeline	45,000	15,581	94,908	(49,908)	210.91%
Other Sales and Charges	292,250	27,852	111,256	180,994	38.07%
Total	<u>\$2,087,250</u>	<u>\$121,838</u>	<u>\$761,151</u>	<u>\$1,326,100</u>	<u>36.47%</u>
<u>INTERGOVERNMENTAL</u>					
Ector Co. Reim - Fire Cont.	\$777,000	\$0	\$0	\$777,000	0.00%
Other Intergovernmental	188,300	26,972	85,538	102,762	45.43%
Total	<u>\$965,300</u>	<u>\$26,972</u>	<u>\$85,538</u>	<u>\$879,762</u>	<u>8.86%</u>
<u>MISCELLANEOUS</u>					
Fines and Forfeitures	\$2,951,500	\$257,004	\$913,259	\$2,038,241	30.94%
Industrial Contracts-Lieu of Taxes	2,706,000	1,781,616	1,992,468	713,532	73.63%
Payments in Lieu of Franchise Fee	2,723,453	226,952	907,837	1,815,616	33.33%
In Lieu of Prop Tax (W.S-SW rev Trsf)	1,063,225	88,601	354,417	708,808	33.33%
Interest Income	300,000	6,202	21,159	278,841	7.05%
Other Miscellaneous	688,100	25,566	199,063	489,037	28.93%
Total	<u>\$10,432,278</u>	<u>\$2,385,940</u>	<u>\$4,388,203</u>	<u>\$6,044,075</u>	<u>42.06%</u>
<u>TRANSFER IN - ADMIN FEES</u>	\$3,722,928	\$310,242	\$1,240,992	\$2,481,936	33.33%
<u>OTHER REVENUE</u>	\$35,000	\$500	\$16,678	\$18,322	47.65%
TOTAL REVENUES	<u>\$58,964,714</u>	<u>\$11,772,888</u>	<u>\$27,484,422</u>	<u>\$31,480,292</u>	<u>46.61%</u>
ROLLOVER PRIOR YEAR	\$1,612,613	\$0	\$1,612,613		
APPROPRIATION FROM RESERVE	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$60,577,327</u>	<u>\$11,772,888</u>	<u>\$29,097,035</u>		

**GENERAL FUND SUMMARY
AS OF 1/31/10**

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
CITY COUNCIL	\$25,484	\$2,046	\$7,453	\$300	\$17,731	29.25%
CITY SECRETARY	165,023	12,156	55,466	4,656	104,901	33.61%
CITY ATTORNEY	918,767	70,523	291,180	3,054	624,533	31.69%
CITY MANAGER'S OFFICE	784,083	65,697	261,609	1,839	520,635	33.36%
HUMAN RESOURCES	515,866	55,264	169,999	(940)	346,807	32.95%
BUILDING SERVICES	1,328,573	132,989	468,814	108,737	751,022	35.29%
EMERGENCY COMMUNICATIONS	1,713,205	141,451	547,738	1,646	1,163,820	31.97%
PLANNING/DEVELOPMENT	318,955	26,459	106,516	2,466	209,973	33.40%
FINANCE	790,986	78,163	279,929	2,279	508,778	35.39%
PURCHASING	531,965	41,439	168,606	36,843	326,515	31.70%
MUNICIPAL COURT	1,184,508	94,995	395,548	13,585	775,375	33.39%
INFORMATION SERVICES	1,415,760	126,189	494,911	2,887	917,963	34.96%
GF NON-DEPARTMENTAL	1,309,036	52,185	275,168	600	1,033,268	21.02%
PUBLIC WORKS DEPARTMENT	8,939,130	644,591	2,573,061	78,809	6,287,260	28.78%
PARKS AND RECREATION	4,016,867	269,440	1,304,870	53,955	2,658,042	32.48%
FIRE DEPARTMENT	14,137,365	1,407,036	4,860,994	63,579	9,212,792	34.38%
POLICE DEPARTMENT	18,865,679	1,698,213	6,547,470	133,287	12,184,922	34.71%
CODE ENFORCEMENT	433,621	26,570	105,512	10,040	318,068	24.33%
EXTERNAL AGENCIES	80,713	8,551	32,832	500	47,381	40.68%
GRANT MATCH	129,000	0	0	0	129,000	0.00%
OTHER FUND TRANSFERS	200,000	0	0	0	200,000	0.00%
ONE TIME 2008 SUPPLEMENTAL	1,264,827	154,387	272,744	51,749	940,334	21.56%
BUDGET ACTIONS 2010	1,507,914	0	0	0	1,507,914	0.00%
TOTAL EXPENDITURES	\$60,577,327	\$5,108,344	\$19,220,420	\$569,872	\$40,787,034	31.73%

NET INCREASE (DECREASE)	\$0	\$6,664,544	\$9,876,615
--------------------------------	------------	--------------------	--------------------

**SPECIAL REVENUE PROJECTS
AS OF 1/31/10**

MC BUILDING SECURITY

<u>REVENUES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$68,000	\$4,768	\$19,658	\$48,342	28.91%
Interest	0	15	74	(74)	0.00%
TOTAL REVENUE	\$68,000	\$4,783	\$19,732	\$48,268	29.02%

<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$158,440	\$7,760	\$29,292	\$0	\$129,148	18.49%
TOTAL EXPENDITURES	\$158,440	\$7,760	\$29,292	\$0	\$129,148	18.49%

MC TECHNOLOGY FUND

<u>REVENUES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenue	\$88,000	\$6,337	\$26,111	\$61,889	29.67%
Interest	0	72	338	(338)	0.00%
TOTAL REVENUE	\$88,000	\$6,409	\$26,449	\$61,551	30.06%

<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$150,000	\$280	\$26,979	\$12,737	\$110,284	17.99%
TOTAL EXPENDITURES	\$150,000	\$280	\$26,979	\$12,737	\$110,284	17.99%

**GENERAL CAPITAL PROJECTS REVENUES
AS OF 1/31/10**

REVENUES	2009-10 BUDGET	CURRENT PERIOD	YTD	REMAINING BALANCE	YTD AS % OF BUDGET
GENERAL CONSTRUCTION					
General Constr Interest Income	\$0	\$84	\$440	(\$440)	0.00%
Donated Revenue	0	0	0	0	0.00%
JBS Exit - From Ector Cty	0	0	70,000	(70,000)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
Other Revenue - Hotel Motel	0	0	0	0	0.00%
TOTAL REVENUE	\$0	\$84	\$70,440	(\$70,440)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$84	\$70,440		
1995 LIMITED TAX NOTES					
1995 Limited Tax Note Interest	\$0	\$18	\$81	(\$81)	0.00%
TOTAL REVENUE	\$0	\$18	\$81	(\$81)	0.00%
1998 CAPITAL IMPROVEMENT BOND					
Interest Income	\$0	\$1	\$6	(\$6)	0.00%
TOTAL REVENUE	\$0	\$1	\$6	(\$6)	0.00%
2000 CAPITAL IMPROVEMENT BOND					
Interest Income	\$0	\$1	\$7	(\$7)	0.00%
TOTAL REVENUE	\$0	\$1	\$7	(\$7)	0.00%
2001 CAPITAL IMPROVEMENT BOND					
Interest Income	\$0	\$1	\$3	(\$3)	0.00%
TOTAL REVENUE	\$0	\$1	\$3	(\$3)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$1	\$3		
2004 CAPITAL IMPROVEMENT BOND					
Interest Income	\$0	\$19	\$87	(\$87)	0.00%
TOTAL REVENUE	\$0	\$19	\$87	(\$87)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$19	\$87		

**GENERAL CAPITAL PROJECTS REVENUES
AS OF 1/31/10**

REVENUES	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<i>2005 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$605	\$2,907	(\$2,907)	0.00%
TOTAL REVENUE	\$0	\$605	\$2,907	(\$2,907)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$605	\$2,907		
<i>FIRE TRUCK LEASE PURCHASE</i>					
Interest Income	\$0	\$67	\$307	(\$307)	0.00%
TOTAL REVENUE	\$0	\$67	\$307	(\$307)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$67	\$307		
<i>2006 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$125	\$576	(\$576)	0.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUE	\$0	\$125	\$576	(\$576)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$125	\$576		
<i>2007 CAPITAL IMPROVEMENT BOND</i>					
Interest Income	\$0	\$472	\$2,314	(2,314)	0.00%
TOTAL REVENUE	\$0	\$472	\$2,314	(\$2,314)	0.00%
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$0	\$472	\$2,314		

**GENERAL CAPITAL PROJECTS EXPENDITURES
AS OF 1/31/10**

EXPENDITURES	2009-10 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
GENERAL CONSTRUCTION						
McKinney Park Improvements	6,950	250	2,000	0	4,950	28.78%
2007 Anon Donation - Fire	336	0	336	0	0	100.00%
2007 Anon Donation - Police	403	0	403	0	(0)	100.06%
2008 Anon Donation - Fire	28,156	70	19,622	2,200	6,334	69.69%
2008 Anon Donation - Police	28,201	3,361	7,341	0	20,860	26.03%
2009 Anon Donation - Fire	50,000	2,442	26,881	378	22,741	53.76%
2009 Anon Donation - Police	50,000	0	0	0	50,000	0.00%
2009 Skate Park - Parks Found.	10,475	0	10,475	0	0	100.00%
Ext JBS South w/ City	140,000	0	140,000	0	0	100.00%
2010 Skate Park - Parks Found.	19,000	0	0	21,520	(2,520)	0.00%
Total General Construction	\$333,521	\$6,123	\$207,059	\$24,098	\$102,364	62.08%

2004 CAPITAL IMPROVEMENT BOND

Parks Renovation	977	0	0	977	(0)	0.00%
Total 2004 CO Fund	\$977	\$0	\$0	\$977	(0)	0.00%

2005 CAPITAL IMPROVEMENT BOND

Parks Renovation - Sherwood	\$175,000	\$0	\$175,000	\$175,000	(\$175,000)	100.00%
Parks Renovation	2,645,029	14,236	44,361	2,601,882	(1,213)	1.68%
JBS/BI Interchange	34,780	0	0	0	34,780	0.00%
Over-Width Paving Project	203,165	0	15,613	0	187,552	7.68%
Total 2005 CO Fund	\$3,057,974	\$14,236	\$234,973	\$2,776,882	\$46,119	7.68%

**GENERAL CAPITAL PROJECTS EXPENDITURES
AS OF 1/31/10**

EXPENDITURES	2009-10 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
<i>2006 CAPITAL IMPROVEMENT BOND</i>						
Fire Stations	\$39,406	\$0	\$5,527	\$0	\$33,879	14.03%
Radio System Upgrade	605	0	586	0	19	96.79%
Golf Course Improvements	0	0	0	0	0	0.00%
Total 2006 CO Fund	\$40,011	\$0	\$6,113	\$0	\$33,898	15.28%

<i>2007 CAPITAL IMPROVEMENT BOND</i>						
Park Renovations - Sherwood	\$175,000	\$126,683	\$143,896	\$48,318	(\$17,214)	82.23%
Drainage Improvements	162,479	9,484	21,020	18,207	123,253	12.94%
Parks Devel/Redevelopment	1,946,668	1,681	19,879	1,602,155	324,634	1.02%
Skate Park	111,652	0	111,652	0	0	100.00%
Total 2006 GO Fund	\$2,395,799	\$137,848	\$296,446	\$1,668,679	\$430,673	12.37%

**GENERAL DEBT SERVICE FUND SUMMARY
AS OF 1/31/10**

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Ad Valorem Taxes Current	\$2,925,686	\$1,462,843	\$1,462,843	\$1,462,843	50.00%
Interest Income	0	437	859	(859)	100.00%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$2,925,686	\$1,463,280	\$1,463,702	\$1,461,984	50.03%
TOTAL EXPENDITURES	\$2,925,686	\$0	\$431	\$2,925,255	0.01%
NET INCREASE (DECREASE) TO FUND BALANCE	\$0	\$1,463,280	\$1,463,271		

**WATER AND SEWER FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Water Revenue	\$25,340,873	\$1,305,823	\$6,973,406	\$18,367,467	27.52%
Sewer Revenue	12,706,975	1,045,671	4,275,913	8,431,062	33.65%
Delinquent Fees	600,000	57,775	243,555	356,445	40.59%
Return Check Fees	10,000	840	3,580	6,420	35.80%
Total	<u>\$38,657,848</u>	<u>\$2,410,108</u>	<u>\$11,496,454</u>	<u>\$27,161,394</u>	<u>29.74%</u>
<u>MISCELLANEOUS</u>					
Miscellaneous Revenue	\$18,000	\$1,070	\$4,349	\$13,651	24.16%
Gulf Coast	200,000	16,183	66,933	133,067	33.47%
Interest Income	200,000	4,079	19,669	180,331	9.83%
Total	<u>\$418,000</u>	<u>\$21,333</u>	<u>\$90,951</u>	<u>\$327,049</u>	<u>21.76%</u>
<u>CONSTRUCTION REVENUE</u>					
Miscellaneous Revenue	\$2,000	\$1,350	\$2,770	(\$770)	0.00%
Interest Income	0	0	0	0	0.00%
Total	<u>\$2,000</u>	<u>\$1,350</u>	<u>\$2,770</u>	<u>(\$770)</u>	<u>0.00%</u>
<u>2007 WATER AND SEWER IMPROVEMENT BOND</u>					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	0.00%
Interest Income	800,000	12,780	60,400	739,600	7.55%
Total	<u>\$800,000</u>	<u>\$12,780</u>	<u>\$60,400</u>	<u>\$739,600</u>	<u>7.55%</u>
TOTAL REVENUES	<u>\$39,877,848</u>	<u>\$2,445,570</u>	<u>\$11,650,575</u>	<u>\$28,227,273</u>	<u>29.22%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$1,118,114	\$0	\$1,118,114		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$40,995,962</u>	<u>\$2,445,570</u>	<u>\$12,768,689</u>		
<u>EXPENDITURES BY DEPARTMENT</u>					
Billing & Collection	\$2,149,271	\$142,079	\$680,406	\$4,820	31.66%
Non-Departmental	6,006,129	500,036	1,969,085	0	32.78%
Utilities Department	25,578,995	1,672,825	7,283,372	1,415,164	28.47%
Debt Service	7,668,831	651,468	2,605,874	0	33.98%
TOTAL EXPENDITURES	<u>\$41,403,226</u>	<u>\$2,966,409</u>	<u>\$12,538,737</u>	<u>\$1,419,984</u>	<u>30.28%</u>
NET INCREASE (DECREASE) TO FUND BALANCE	<u>(\$407,264)</u>	<u>(\$520,839)</u>	<u>\$229,952</u>		
<u>CAPITAL PROJECTS</u>					
Capital Improvement Projects	\$62,680,599	\$924,769	\$4,358,064	\$3,582,701	6.95%
TOTAL CAPITAL PROJECTS	<u>\$62,680,599</u>	<u>\$924,769</u>	<u>\$4,358,064</u>	<u>\$3,582,701</u>	<u>6.95%</u>

**WATER AND SEWER FUND SUMMARY
CAPITAL PROJECTS DETAIL
AS OF 1/31/10**

	2009-10 <u>BUDGET</u>	CURRENT <u>PERIOD</u>	EXPENDED <u>YTD</u>	<u>ENCUMB</u>	REMAINING <u>BALANCE</u>	ACTUAL YTD AS % <u>OF BUDGET</u>
<u>CAPITAL IMPROVEMENTS PROJECTS</u>						
Projects In Progress						
2008 Oversize W/S Lines Leeco Ind S	\$203,000	\$0	\$202,836	\$0	\$164	99.92%
2008 15% Contingency	150,750	0	0	0	150,750	0.00%
2008 Sewer Line Repl Phase I	51,079	0	51,079	0	(0)	100.00%
2008 WT - Sewer Line Repl Phase I	443,881	42,242	301,976	141,904	0	68.03%
2008 Sewer Line Repl Phase II	1,888,841	386,117	873,872	914,969	100,000	46.26%
2008 W&S Improvement Projects	51,481,474	0	0	0	51,481,474	0.00%
2008 Sewer Line Phase III, IV, V	3,978,085	442,582	2,448,091	1,585,108	(55,114)	61.54%
2008 Golder Pump Stn Roof	110,000	0	0	0	110,000	0.00%
2008 Water Treatment Plant Flocculator	20,000	0	0	0	20,000	0.00%
2008 6" Trlr Mnt Diesel Pump	40,000	0	0	0	40,000	0.00%
2008 Transformer - Golder Pump Station	100,000	0	66,772	0	33,228	66.77%
2008 Renovate WTP Office/Work Areas	150,000	0	0	0	150,000	0.00%
2008 Replace Ditch 2 Screw Pump	70,000	0	0	0	70,000	0.00%
2008 WSSIP Consultants	98,615	0	69,324	29,292	(0)	70.30%
2008 B. Hext-Marco-BI20 Stonegate	15,735	0	0	0	15,735	0.00%
2008 Aerator Repair	145,000	0	0	0	145,000	0.00%
2008 Derrington Plant Generator	300,000	0	0	0	300,000	0.00%
2008 Atomic Absorption Unit	70,000	0	0	0	70,000	0.00%
2008 Dawn / JBS 52nd 24 Wline	146,500	0	0	146,500	0	0.00%
2007 Water Line Replacement	600,000	0	0	600,000	0	0.00%
2007 Water Line - 52nd to Loop 338	199,353	296	296	0	199,057	0.15%
2007 Sewer Line Replacement	66,295	0	15,735	0	50,560	23.73%
2007 Manhole Rehabilitation	100,000	0	0	100,000	0	0.00%
2007 Replacement of AMR Meters	50,313	0	16,563	0	33,751	32.92%
2007 Contingency	390,799	2,910	61,976	0	328,823	15.86%
2007 Refurbish 3 Filters - WTP	53,890	0	0	48,890	5,000	0.00%
2007 Water Project	1,443,173	48,510	186,243	0	1,256,930	12.91%
2006 Water Line Replacement	14,184	0	14,184	0	0	100.00%
2006 Replace Asbestos Floor - WTP	39,373	2,112	39,373	0	0	100.00%
2004 Vul Assess Impr WTP	260,259	0	9,745	16,038	234,476	3.74%
Total Carryover Projects	\$62,680,599	\$924,769	\$4,358,064	\$3,582,701	\$54,739,834	6.95%
Total Capital Projects	\$62,680,599	\$924,769	\$4,358,064	\$3,582,701	\$54,739,834	6.95%

**SOLID WASTE FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Single Family	\$4,823,000	\$407,354	\$1,626,799	\$3,196,201	33.73%	
Multi Family	1,007,000	85,946	343,962	663,038	34.16%	
Commercial	2,332,000	198,942	793,447	1,538,553	34.02%	
Roll Off Charges	1,273,060	74,559	320,282	952,778	25.16%	
Recycle Revenues	55,000	5,235	20,906	34,094	38.01%	
Outside City Limits	477,000	36,956	148,099	328,901	31.05%	
Interest Income	6,500	64	314	6,186	4.83%	
Miscellaneous	30,145	2,168	16,819	13,326	55.79%	
TOTAL REVENUES	\$10,003,705	\$811,225	\$3,270,627	\$6,733,078	32.69%	
ROLLOVER PRIOR ENCUMBRANCES	\$166,472	\$0	\$166,472			
APPROPRIATION FROM RESERVES	0	0	0			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$10,170,177	\$811,225	\$3,437,099			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Non-Departmental	\$1,176,455	\$98,036	\$392,167	\$0	\$784,288	33.33%
External Agencies	129,443	0	64,722	0	64,722	50.00%
Solid Waste	8,761,862	659,448	2,554,091	74,584	6,133,187	29.15%
Code Enforcement	87,876	7,036	27,649	0	60,227	31.46%
TOTAL EXPENDITURES	\$10,155,636	\$764,520	\$3,038,629	\$74,584	\$7,042,423	29.92%
NET INCREASE (DECREASE) TO FUND BALANCE	\$14,541	\$46,705	\$398,470			

**STORMWATER FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>MISCELLANEOUS INCOME</u>					
Stormwater Fees	\$650,000	\$57,158	\$229,043	\$420,957	35.24%
Interest Income	0	20	44	(44)	0.00%
TOTAL REVENUES	\$650,000	\$57,178	\$229,087	\$420,913	35.24%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$650,000	\$57,178	\$229,087
---	------------------	-----------------	------------------

<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Expenditures	\$650,000	\$19,007	\$90,293	\$1,928	\$557,779	13.89%
TOTAL EXPENDITURES	\$650,000	\$19,007	\$90,293	\$1,928	\$557,779	13.89%

NET INCREASE (DECREASE) TO FUND BALANCE	\$0	\$38,171	\$138,793
--	------------	-----------------	------------------

**NATURAL GAS UTILITY FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Natural Gas Revenue	\$20,000,000	\$5,802,476	\$7,614,634	\$12,385,366	38.07%
Interest Income	0	0	3	(3)	0.00%
TOTAL REVENUES	\$20,000,000	\$5,802,476	\$7,614,637	\$12,385,363	38.07%

ROLLOVER PRIOR ENCUMBRANCES	\$0	\$0	\$0
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$20,000,000	\$5,802,476	\$7,614,637
---	---------------------	--------------------	--------------------

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Supplies and Materials	\$19,979,718	\$5,787,476	\$7,599,686	\$0	\$12,380,032	38.04%
Other Services	20,282	16,690	21,762	0	(1,480)	107.30%
TOTAL EXPENDITURES	\$20,000,000	\$5,804,166	\$7,621,448	\$0	\$12,378,552	38.11%

NET INCREASE (DECREASE) TO FUND BALANCE	\$0	(\$1,690)	(\$6,811)
--	------------	------------------	------------------

**EQUIPMENT SERVICE FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>	
<u>SALES AND CHARGES</u>						
Rental Equipment Service	\$10,368,676	\$864,036	\$3,456,389	\$6,912,287	33.33%	
Rental/Replacement Other	309,054	22,196	89,137	219,917	28.84%	
Total	\$10,677,730	\$886,232	\$3,545,526	\$7,132,204	33.20%	
<u>MISCELLANEOUS</u>						
Interest Income	\$60,000	\$1,630	\$7,163	\$52,837	11.94%	
Other Miscellaneous	19,680	390	3,726	15,954	18.93%	
Total	\$79,680	\$2,020	\$10,889	\$68,791	13.67%	
<u>OTHER REVENUE</u>	\$150,000	\$0	\$225,663	(\$75,663)	150.44%	
TOTAL REVENUES	\$10,907,410	\$888,252	\$3,782,078	\$7,125,332	34.67%	
ROLLOVER PRIOR ENCUMBRANCES	\$344,693	\$0	\$344,693			
APPROPRIATION FROM RESERVES	407,033	0	407,033			
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$11,659,136	\$888,252	\$4,533,804			
<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Equipment Service	\$6,779,471	\$465,244	\$1,823,444	\$2,209,976	\$2,746,051	26.90%
Communications	300,699	33,984	93,805	9,094	197,800	31.20%
Equipment Replacement	4,932,328	145,863	660,030	2,511,286	1,761,012	13.38%
Special Replacement - Fire	50,000	72	240	38,986	10,774	0.48%
Special Replacement - Police	117,000	0	0	117,000	0	0.00%
Special Replacement - Golf Carts	290,033	0	290,033	0	0	100.00%
TOTAL EXPENDITURES	\$12,469,531	\$645,163	\$2,867,552	\$4,886,342	\$4,715,637	23.00%
NET INCREASE (DECREASE) TO FUND BALANCE	(\$810,395)	\$243,089	\$1,666,252			

**RISK MANAGEMENT FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>INSURANCE RECOVERIES</u>					
MD Self Funding Insurance	\$7,437,222	\$574,589	\$2,447,243	\$4,989,979	32.91%
Life Insurance	95,805	7,332	29,294	66,511	30.58%
General Liability	890,000	74,841	299,428	590,572	33.64%
W/Comp Insurance	885,542	93,430	358,888	526,654	40.53%
Drug Card Rebate	20,000	0	0	20,000	0.00%
Chamber Insurance Premium	125,000	12,058	45,922	79,078	36.74%
Flu Shot Reimbursement	0	276	1,841	(1,841)	0.00%
Total	\$9,453,569	\$762,526	\$3,182,615	\$6,270,954	33.67%
<u>MISCELLANEOUS</u>					
Interest Income	0	471	2,165	(2,165)	0.00%
Other Revenue	0	0	0	0	0.00%
Claim Recovery	44,300	10,456	64,607	(20,307)	145.84%
Total	\$44,300	\$10,927	\$66,772	(\$22,472)	150.73%
TOTAL REVENUES	\$9,497,869	\$773,453	\$3,249,387	\$6,248,482	34.21%
ROLLOVER PRIOR ENCUMBRANCES	\$11,030	\$0	\$11,030		
APPROPRIATION FROM RESERVES	0	0	0		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$9,508,899	\$773,453	\$3,260,417		

<u>EXPENDITURES BY DEPARTMENT</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Risk Management Administrative	\$732,674	\$61,485	\$243,925	\$2,183	\$486,566	33.29%
General Liability	849,680	208,865	513,649	0	336,031	60.45%
W/Comp Insurance	657,220	167,386	291,918	0	365,302	44.42%
MD Self Funding Insurance	6,633,249	410,933	1,673,244	53,303	4,906,702	25.23%
Health & Wellness	210,474	12,043	48,675	12,544	149,256	23.13%
Health Clinic	402,154	26,752	122,397	44,011	235,746	30.44%
TOTAL EXPENDITURES	\$9,485,451	\$887,465	\$2,893,808	\$112,041	\$6,479,602	30.51%

NET INCREASE (DECREASE) TO FUND BALANCE	\$23,448	(\$114,012)	\$366,610
--	-----------------	--------------------	------------------

	<u>2010 LIABILITY</u>	<u>2009 AVERAGE</u>	<u>VARIANCE</u>
Pending Claims:			
Medical	\$498,622	\$520,234	\$21,612
General Liability	227,259	357,478	130,220
Worker's Compensation	1,280,085	1,432,816	152,731
Totals:	<u>\$2,005,966</u>	<u>\$2,310,528</u>	<u>\$304,562</u>

**CONVENTIONS AND VISITORS FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Hotel/Motel Tax	\$2,200,000	\$349,452	\$810,636	\$1,389,364	36.85%
Interest Income	23,000	601	2,761	20,239	12.01%
Miscellaneous Income	0	0	0	0	0.00%
TOTAL REVENUES	\$2,223,000	\$350,052	\$813,397	\$1,409,603	36.59%

ROLLOVER PRIOR ENCUMBRANCES	\$36,500	\$0	\$36,500
APPROPRIATION FROM RESERVES	0	0	0

TOTAL CURRENT YEAR AVAILABLE RESOURCES	\$2,259,500	\$350,052	\$849,897
---	--------------------	------------------	------------------

<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Auditing	\$4,255	\$2,000	\$2,000	\$0	\$2,255	47.00%
Convention & Visitors	865,232	0	432,616	0	432,616	50.00%
Odessa Council for the Arts	419,919	0	119,481	0	300,438	28.45%
Commemorative Air Force	50,000	0	0	0	50,000	0.00%
Main Street	75,000	0	75,000	0	0	100.00%
Heritage Holiday	40,000	0	40,000	0	0	100.00%
Black Heritage Council	30,000	10,000	10,000	0	20,000	33.33%
Ector County Coliseum	50,000	0	0	0	50,000	0.00%
Sandhills Hereford	68,000	0	0	0	68,000	0.00%
Jackalopes Hockey Team	50,000	0	50,000	0	0	100.00%
Permian Basin Fair & Expo	75,000	0	0	0	75,000	0.00%
Southwest Shakespeare	24,000	0	0	0	24,000	0.00%
Friends of Ector Theatre	30,000	7,068	24,060	0	5,940	80.20%
Ratliff Golf Marketing Plan	100,000	21,667	21,667	78,333	0	21.67%
Starbright Village Decorations	121,991	0	63,830	2,294	55,867	52.32%
Colores Productions	20,000	0	0	0	20,000	0.00%
Diamond Lanes	6,000	0	0	0	6,000	0.00%
Fall Fun Festival	122,301	0	119,830	0	2,471	97.98%
Odessa Roughnecks	40,000	0	0	0	40,000	0.00%
Talhfa	10,000	0	0	0	10,000	0.00%
West Texas Track Club	20,000	0	0	0	20,000	0.00%
Crossroads Marathon	10,000	10,000	10,000	0	0	100.00%
Odessa Area Pool Players	5,000	0	0	0	5,000	0.00%
Texas Tours Entertainment	20,000	0	20,000	0	0	100.00%
Odessa Disc Golf Association	1,500	0	1,500	0	0	100.00%
Collection Admin Fee	11,702	975	3,902	0	7,800	33.34%
TOTAL EXPENDITURES	\$2,269,900	\$51,710	\$993,886	\$80,627	\$1,195,388	43.79%

NET INCREASE (DECREASE) TO FUND BALANCE	(\$10,400)	\$298,342	(\$143,989)
--	-------------------	------------------	--------------------

**GOLF COURSE FUND SUMMARY
AS OF 1/31/10**

<u>REVENUES BY CATEGORY</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>SALES AND CHARGES</u>					
Weekday Fee	\$116,500	\$5,621	\$32,256	\$84,244	27.69%
Weekend Fee	215,000	8,158	52,769	162,231	24.54%
Senior Fee	60,000	3,053	11,945	48,055	19.91%
Range Token	36,000	1,227	7,990	28,010	22.19%
Twilight Weekday Fee	38,000	1,959	10,182	27,818	26.79%
Twilight Weekend Fee	23,000	1,106	5,259	17,741	22.87%
Tournament Fees/Lessons	30,000	0	58	29,942	0.19%
Pro Shop Sales	200,000	12,213	61,739	138,261	30.87%
Grill Rental	16,000	0	9,736	6,264	60.85%
18-Hole Cart Fees	10,000	20	2,290	7,710	0.00%
Half Cart - 18 Hole Fee	230,000	12,151	71,813	158,187	31.22%
Half Cart - 9 Hole Fees	25,000	1,082	6,168	18,832	24.67%
Other Revenue	75,000	5,639	24,895	50,105	33.19%
Total	<u>\$1,074,500</u>	<u>\$52,230</u>	<u>\$297,100</u>	<u>\$777,400</u>	<u>27.65%</u>
<u>MISCELLANEOUS</u>					
Interest Income	0	0	0	(0)	0.00%
Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(0)</u>	<u>0.00%</u>
<u>TRANSFER IN - FROM GENERAL FUND</u>	\$200,000	\$0	\$0	\$200,000	0.00%
TOTAL REVENUES	<u>\$1,274,500</u>	<u>\$52,230</u>	<u>\$297,100</u>	<u>\$0</u>	<u>23.31%</u>
ROLLOVER PRIOR ENCUMBRANCES	\$20,446	\$0	\$20,446		
APPROPRIATION FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL CURRENT YEAR AVAILABLE RESOURCES	<u>\$1,294,946</u>	<u>\$52,230</u>	<u>\$317,546</u>		

<u>EXPENDITURES</u>	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
Personal Services	\$540,017	\$44,708	\$193,371	\$0	\$346,646	35.81%
Supplies And Materials	244,232	20,282	82,397	71,246	90,589	33.74%
Utilities	140,308	7,578	43,335	0	96,973	30.89%
Other Services	492,624	31,109	131,008	3,159	358,457	26.59%
TOTAL EXPENDITURES	<u>\$1,417,181</u>	<u>\$103,677</u>	<u>\$450,111</u>	<u>\$74,405</u>	<u>\$892,665</u>	<u>31.76%</u>

**NET INCREASE (DECREASE) TO
FUND BALANCE**

(\$122,235) (\$51,447) (\$132,565)

Rounds Per Month:	<u>2009-10</u>	<u>2008-09</u>
November	3,135	2,487
December	1,630	1,728
January	1,970	2,212
Totals:	<u>6,735</u>	<u>6,427</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
AS OF 1/31/10**

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
<u>REVENUES BY CATEGORY</u>					
CDBG Revenue	\$1,133,482	\$0	\$298,353	\$835,129	26.32%
Program Income	0	1,373	5,546	(5,546)	0.00%
Interest Income	0	0	9	(9)	0.00%
Reimb. Cost Income	0	0	0	0	0.00%
Total Revenues	\$1,133,482	\$1,373	\$303,909	\$829,573	26.81%

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>PROJECTS IN PROGRESS</u>						
<u>2009-10 Funding</u>						
Odessa Affordable Housing	\$80,000	\$6,487	\$12,037	\$0	\$67,963	15.05%
Demolition	223,000	6,483	20,254	16,770	185,976	9.08%
Main Street Façade Impr.	9,044	0	0	0	9,044	0.00%
Vacant Lot Clearance	15,000	75	1,604	0	13,396	10.69%
Meals On Wheels	25,000	3,210	8,693	0	16,307	34.77%
Permian Basin Centers (MHMR)	75,000	11,739	30,226	0	44,774	40.30%
Rehab	361,501	9,977	37,747	839	322,915	10.44%
Code Enforcement	220,589	17,519	67,514	2,954	150,121	30.61%
CDBG Admin	219,103	14,959	67,371	8,742	142,990	30.75%
2009 Funds Total	\$1,228,237	\$70,449	\$245,445	\$29,305	\$953,487	19.98%

CARRYOVER PROJECTS

<u>2008-09 Funding</u>						
Parks Scholarship Program	\$14,060	\$0	\$0	\$0	\$14,060	0.00%
Boys/Girls Club - Wilkerson	30,000	0	30,000	0	0	100.00%
Odessa Affordable Housing	256	0	256	0	(0)	100.11%
Demolition	46,656	15,867	20,369	0	26,287	43.66%
Main Street Façade Impr.	3,126	0	0	0	3,126	0.00%
Catholic Charities	159	0	0	0	159	0.00%
Rehab	88,520	530	9,370	0	79,150	10.59%
Code Enforcement	8,537	0	537	0	8,000	6.29%
CDBG Admin	1,916	3,210	5,681	0	(3,765)	296.48%
2008 Funds Total	\$193,230	\$19,607	\$66,212	\$0	\$127,018	34.27%

**COMMUNITY DEVELOPMENT FUND SUMMARY
AS OF 1/31/10**

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
<u>Fund</u> <u>COMPLETED PROJECTS</u>						
	\$0	\$0	\$0	\$0	\$0	0.00%
 TOTAL PROJECTS	<u>\$1,421,467</u>	<u>\$90,055</u>	<u>\$311,657</u>	<u>\$29,305</u>	<u>\$1,080,505</u>	<u>21.93%</u>

**COMMUNITY DEVELOPMENT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
AS OF 1/31/10**

	2009-10 BUDGET	CURRENT PERIOD	EXPENDED YTD	ENCUMB	REMAINING BALANCE	ACTUAL YTD AS % OF BUDGET
2008-09 ALLOCATION	\$88,520	\$530	\$8,340	\$0	\$80,180	9.42%
M Loya/1000 West 26th	0	0	0	0	0	100.00%
D & M Lopez/805 W Ada	7,810	0	7,810	0	0	100.00%
DeLeon/1304 S Alleghaney	0	0	0	0	0	100.00%
L Guyton/210 Carver	0	0	0	0	0	100.00%
E Ybarra/802 Laredo	0	0	0	0	0	100.00%
Willis/1007 S Lauderdale	0	0	0	0	0	100.00%
M Prieto/404 E Odessa	530	530	530	0	0	100.00%
M Sanchez/824 Roxana	0	0	0	0	0	100.00%
TOTAL PROJECTS	\$8,340	\$530	\$8,340	\$0	\$0	100.00%

Available for Allocation \$80,180

2009-10 ALLOCATION	\$250,000	\$0	\$0	\$0	\$250,000	0.00%
	0	0	0	0	0	0.00%
TOTAL PROJECTS	\$0	\$0	\$0	\$0	\$0	0.00%

Available for Allocation \$250,000

Total Allocation Balance **\$330,180**

**HOME GRANT FUND SUMMARY
AS OF 1/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Revenues 2009 Funds	\$497,182	\$0	\$168,666	\$328,516	33.92%
Program Income	0	1,501	8,255	(8,255)	0.00%
Total	\$497,182	\$1,501	\$176,922	\$320,260	35.58%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2004 Funds						
Infill/Construction Program	\$167,955	\$524	\$524	\$0	\$167,431	0.31%
Total 2005 Projects	\$167,955	\$524	\$524	\$0	\$167,431	0.31%
2006 Funds						
Administration	\$22,348	\$1,400	\$1,904	\$0	\$20,444	8.52%
Total 2007 Projects	\$22,348	\$1,400	\$1,904	\$0	\$20,444	8.52%
2007 Funds						
Administration	\$41,694	\$4,030	\$13,247	\$0	\$28,447	31.77%
First Time Homebuyer Assistance	17,190	0	17,190	0	0	100.00%
Total 2008 Projects	\$58,884	\$4,030	\$30,437	\$0	\$28,447	51.69%
2008 Funds						
Administration	\$40,217	\$0	\$0	\$0	\$40,217	0.00%
Rehab Projects	59,965	475	475	0	59,490	0.79%
Infill / Construction Program	85,925	0	0	0	85,925	0.00%
Total 2009 Projects	\$186,107	\$475	\$475	\$0	\$185,632	0.26%
2009 Funds						
Administration	\$348,718	\$384	\$1,533	\$0	\$225,067	0.44%
First Time Homebuyer Assistance	299,000	0	122,118	0	176,882	40.84%
Rehab Projects	189,789	0	0	0	189,789	0.00%
CHDO Designation	111,919	0	0	0	111,919	0.00%
Total 2010 Projects	\$650,426	\$384	\$123,651	\$0	\$526,775	19.01%
TOTAL HOME GRANT PROJECTS	\$1,085,720	\$6,813	\$156,991	\$0	\$928,729	14.46%

**HOME GRANT FUND SUMMARY
REHABILITATION PROJECTS DETAIL
AS OF 1/31/10**

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2008-09 ALLOCATION	\$59,965	\$0	\$0	\$0	\$59,965	0.00%
M Guzman/907 West 19th	0	0	0	0	0	100.00%
E Castillo/1313 Bluebonnet	0	0	0	0	0	100.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>

Available for Allocation \$59,965

2009-10 ALLOCATION	\$189,789	\$0	\$0	\$0	\$189,789	0.00%
M Guzman/907 West 19th	0	0	0	0	0	100.00%
E Castillo/1313 Bluebonnet	0	0	0	0	0	100.00%
TOTAL PROJECTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.00%</u>

Available for Allocation \$189,789

Total Allocation Balance \$249,754

**COMMUNITY DEVELOPMENT BLOCK GRANT RECOVERY FUND SUMMARY
AS OF 1/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
2008 Rehab Loans	\$0	\$0	\$206,817	(\$206,817)	0.00%
Total	\$0	\$0	\$206,817	(\$206,817)	0.00%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2008 Funds						
Rehab Projects	\$281,715	\$29,752	\$267,369	\$1,952	\$12,394	94.91%
Total 2009 Projects	\$281,715	\$29,752	\$267,369	\$1,952	\$12,394	94.91%

REHABILITATION PROJECTS DETAIL

2008-09 ALLOCATION	\$281,715	\$27,800	\$264,017	\$0	\$17,698	93.72%
Garcia/1418 S Alleghaney	73,719	350	73,719	0	0	100.00%
E Lujan/1408 S Washington	69,145	350	69,145	0	0	100.00%
Duncan/1321 S Washington	24,611	350	24,611	0	0	100.00%
J Dominguez/1115 Wilson	96,542	26,750	96,542	0	0	100.00%
TOTAL PROJECTS	\$264,017	\$27,800	\$264,017	\$0	\$0	100.00%
Available for Allocation	<u>\$17,698</u>					

**NEIGHBORHOOD STABILIZATION PROGRAM FUND SUMMARY
AS OF 1/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
TDHCA - Neighborhood Stabil Prg	\$0	\$0	\$0	\$0	0.00%
Rehab Loans	69,125	0	0	69,125	0.00%
Total	\$69,125	\$0	\$0	\$69,125	0.00%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Improvement Projects	\$1,496,249	\$4,415	\$11,127	\$0	\$1,485,122	0.74%
Total 2010 Projects	\$1,496,249	\$4,415	\$11,127	\$0	\$1,485,122	0.74%

**EEC BLOCK GRANT
AS OF 1/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Rehab Loans	\$915,100	\$0	\$0	\$915,100	0.00%
Total	\$915,100	\$0	\$0	\$915,100	0.00%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Rehab Projects	\$915,100	\$0	\$0	\$0	\$915,100	0.00%
Total 2010 Projects	\$915,100	\$0	\$0	\$0	\$915,100	0.00%

**WEATHERIZATION ASSISTANCE PROGRAM FUND SUMMARY
AS OF 1/31/10**

REVENUES BY FUND YEAR

	<u>2009-10 OUTSTANDING</u>	<u>CURRENT PERIOD</u>	<u>YTD</u>	<u>REMAINING BALANCE</u>	<u>YTD AS % OF BUDGET</u>
Rehab Loans	\$585,091	\$7,199	\$13,990	\$571,101	0.00%
Total	\$585,091	\$7,199	\$13,990	\$571,101	2.39%

EXPENDITURES BY PROJECTS

	<u>2009-10 BUDGET</u>	<u>CURRENT PERIOD</u>	<u>EXPENDED YTD</u>	<u>ENCUMB</u>	<u>REMAINING BALANCE</u>	<u>ACTUAL YTD AS % OF BUDGET</u>
2009 Funds						
Rehab Projects	\$585,091	\$9,155	\$17,450	\$203	\$567,438	2.98%
Total 2010 Projects	\$585,091	\$9,155	\$17,450	\$203	\$567,438	2.98%

**FY 2009-10
APPROVED GRANTS**

<u>APPROVED GRANTS</u>	<u>BUDGET AMENDMENT FROM RESERVES</u>	<u>FY 2009-10 GRANT</u>	<u>CITY REQUIRED CASH MATCH</u>	<u>MISC REQUIRED CASH MATCH</u>	<u>FY 2009-10 TOTAL SOURCES</u>
<u>Community Development:</u>					
Community Development Block Grants	NO	\$1,133,482	\$0	\$0	\$1,133,482
HOME Program	NO	497,182	0	0	497,182
Community Development Block Recovery Grants	NO	303,715	0	0	303,715
Neighborhood Stabilization Program Funds	NO	1,427,124	0	0	1,427,124
Neighborhood Stabilization Program Funds	NO	69,125	0	0	69,125
TDHCA - Weatherization Assistance Program Grant	NO	585,091	0	0	585,091
Subtotal		\$4,015,719	\$0	\$0	\$4,015,719
<u>Fire</u>					
GIS Ector Cty Emer Comm Dist Grant	NO	\$25,000	\$0	\$0	\$25,000
2008 Emergency Management Performance Grant (EMPG)	NO	80,285	0	0	80,285
2008 FEMA - Hazard Mitigation Grant	NO	150,000	0	0	150,000
Texas "J" RAC 2009-10 EMS/Trauma Care System	NO	13,361	0	0	13,361
Subtotal		\$268,646	\$0	\$0	\$268,646
<u>Municipal Court</u>					
ECISD - School Attendance Court	NO	\$167,601	\$0	\$0	\$167,601
Subtotal		\$167,601	\$0	\$0	\$167,601
<u>Police</u>					
911 District Dispatch	NO	\$110,000	\$0	\$0	\$110,000
ATF- Bomb Response Task Force	NO	20,000	0	0	20,000
Bulletproof Vest Partnership Grant 2008	NO	10,000	7,500	2,500	20,000
Bulletproof Vest Partnership Grant 2008 - Addition	NO	6,613	6,613	0	13,225
Bulletproof Vest Partnership Grant 2009	NO	10,050	7,550	2,500	20,100
Byrne Justice Assistance Grant 2007	NO	63,189	3,652	2,667	69,508
Byrne Justice Assistance Grant 2008	NO	21,319	0	0	21,319
Byrne Justice Assistance Grant 2009 - Add'l Award	NO	68,581	0	0	68,581
Byrne Justice Assistance Grant 2009	NO	306,986	0	0	306,986
2008 COPS Technology Program	NO	116,913	0	0	116,913
FBI - Joint Terrorism Task Force	NO	16,329	0	0	16,329
STEP - Speed, ITC,DWI, and Seatbelt Grant	NO	95,830	10,801	0	106,630
Tobacco Compliance 9/09-8/10	NO	10,000	0	0	10,000
DEA - Permian Basin HIDTA Task Force	NO	11,718	0	0	11,718
Tx Emergency Mgmt State Homeland (SHSP-LEAP)	NO	56,983	0	0	56,983
U.S. Immigration and Customs Grant	NO	8,500	0	0	8,500
Subtotal		\$933,010	\$36,115	\$7,667	\$976,792
<u>Public Works</u>					
PBRPC - Household Hazardous Waste Facility	NO	13,500	0	0	13,500
PBRPC - Education - Keep Odessa Beautiful	NO	4,400	0	0	4,400
PBRPC - Community Collection Events	NO	5,000	0	0	5,000
PBRPC - Tree Limb Grinding	NO	15,100	0	0	15,100
Subtotal		\$38,000	\$0	\$0	\$38,000
Total FY 2008-09 Approved Grants		\$5,422,976	\$36,115	\$7,667	\$5,466,758

**GRANTS REQUIRING
GENERAL FUND
CASH MATCHES**

**GENERAL FUND
CASH MATCH
THROUGH
FY 2010-14**

FY FY FY FY FY
2009-10 2010-11 2011-12 2012-13 2013-14

**Approved Grants Requiring
Cash Match**

Police:

STEP Speed, ITC, DWI, SeatBelt Program	10,801		10,801
--	--------	--	--------

**Required City General Fund
Cash Match for Approved Grants**

\$10,801	\$0	\$0	\$0	\$10,801
----------	-----	-----	-----	----------

**Pending Grants Requiring
Cash Match**

Police:

Fire:

**Required City General Fund
Cash Match for Pending Grants**

\$0	\$0	\$0	\$0	\$0
-----	-----	-----	-----	-----

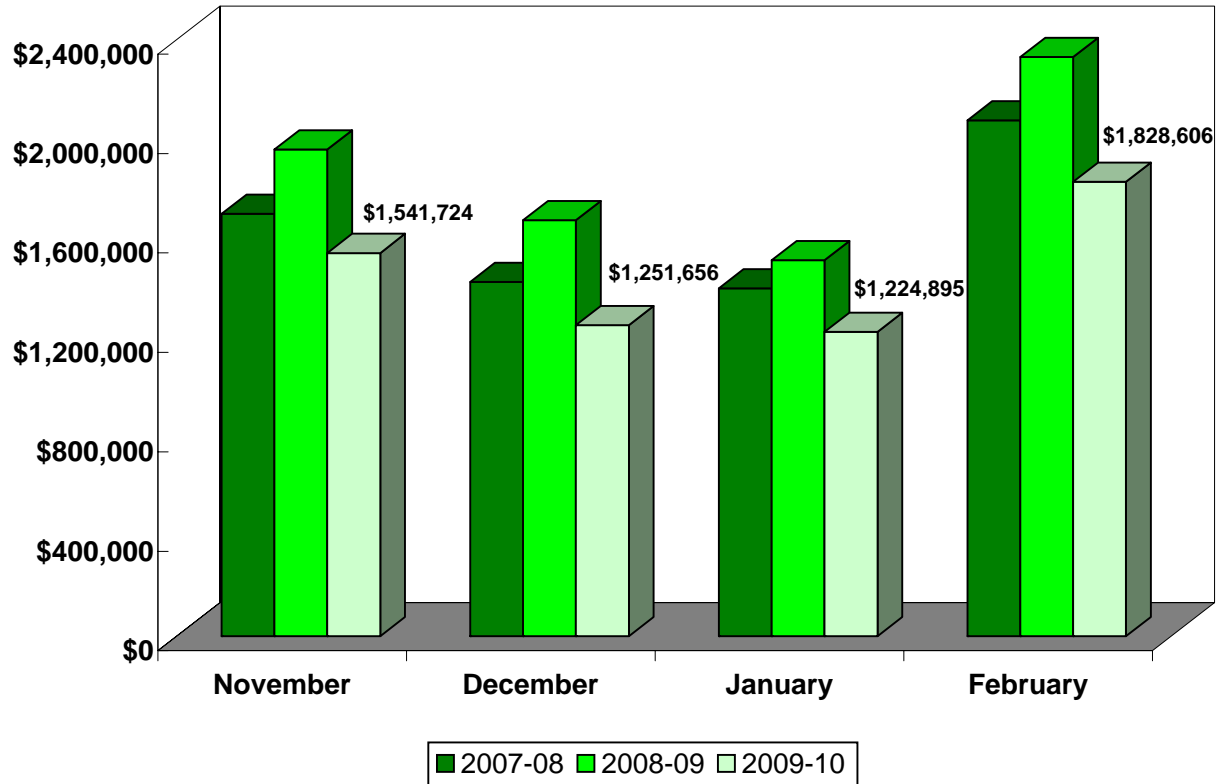
**Required Total General Fund
Cash Match for Approved and
Pending Grants**

\$10,801	\$0	\$0	\$0	\$10,801
----------	-----	-----	-----	----------

**MONTHLY FINANCIAL
SUMMARY REPORT
ECONOMIC INDICATORS**

Sales Tax

Actual Monthly Revenue



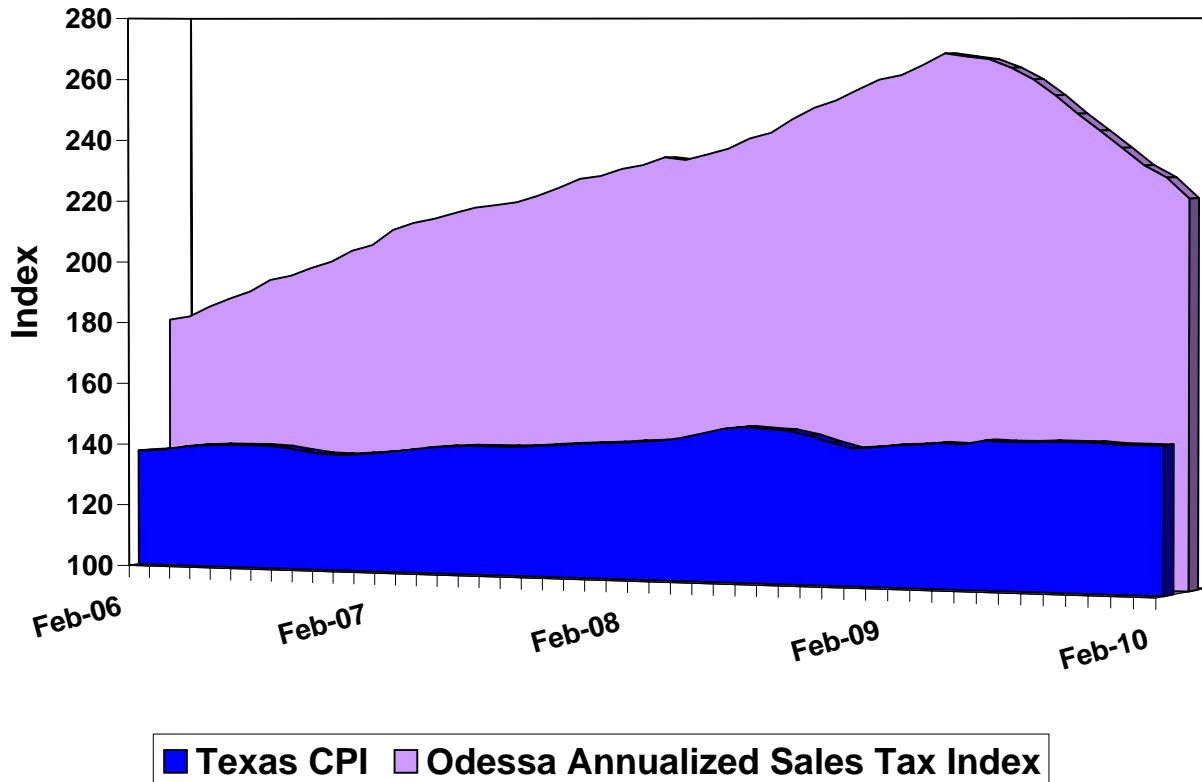
Sales Tax Revenue

Sales tax of \$1,828,605.59 was reported in February 2010 for the City of Odessa. This represents a decrease of 21.51% compared to receipts in February 2009. Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in December by businesses filing monthly returns, reported in January to the State, and received in February by the City of Odessa.

Above presents actual sales and use tax receipts for November through February for the years 2007-08, 2008-09 and 2009-10.

Annualized Sales Tax Index

Compared To Texas Consumer Price Index

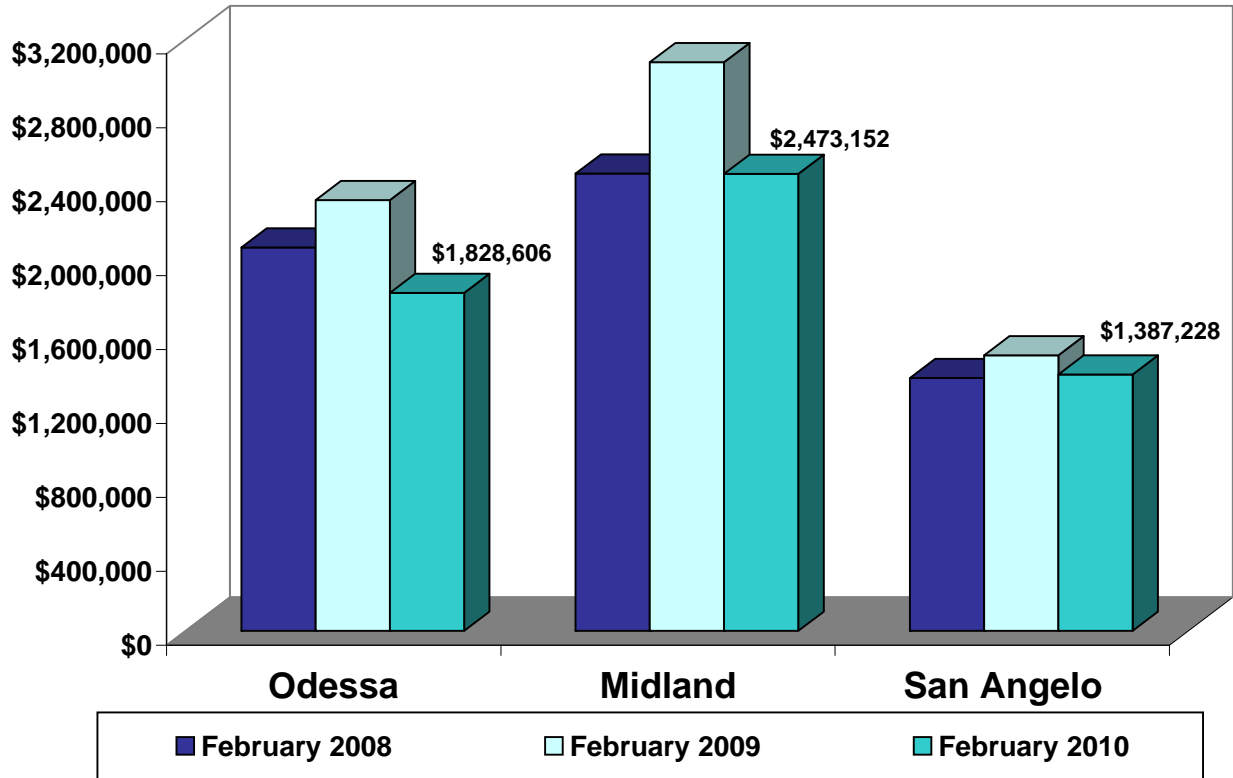


Sales Tax Growth Index

The Sales Tax Growth Index tracks the percent change in annualized sales tax revenues compared to the percent change in the annualized Texas Consumer Price Index (October 1992=Base Year). Since February 2006, the Texas CPI has increased 6.93% while Sales Tax Revenue for the City of Odessa has increased 24.19%. As can be seen from the chart, sales tax revenue is greater than the CPI. This indicates that the growth in sales tax cannot be attributed entirely to inflation, but more importantly to other factors, such as an increase in the tax base, or an increase in taxable purchases.

Sales Tax Comparison

Odessa With Area Cities

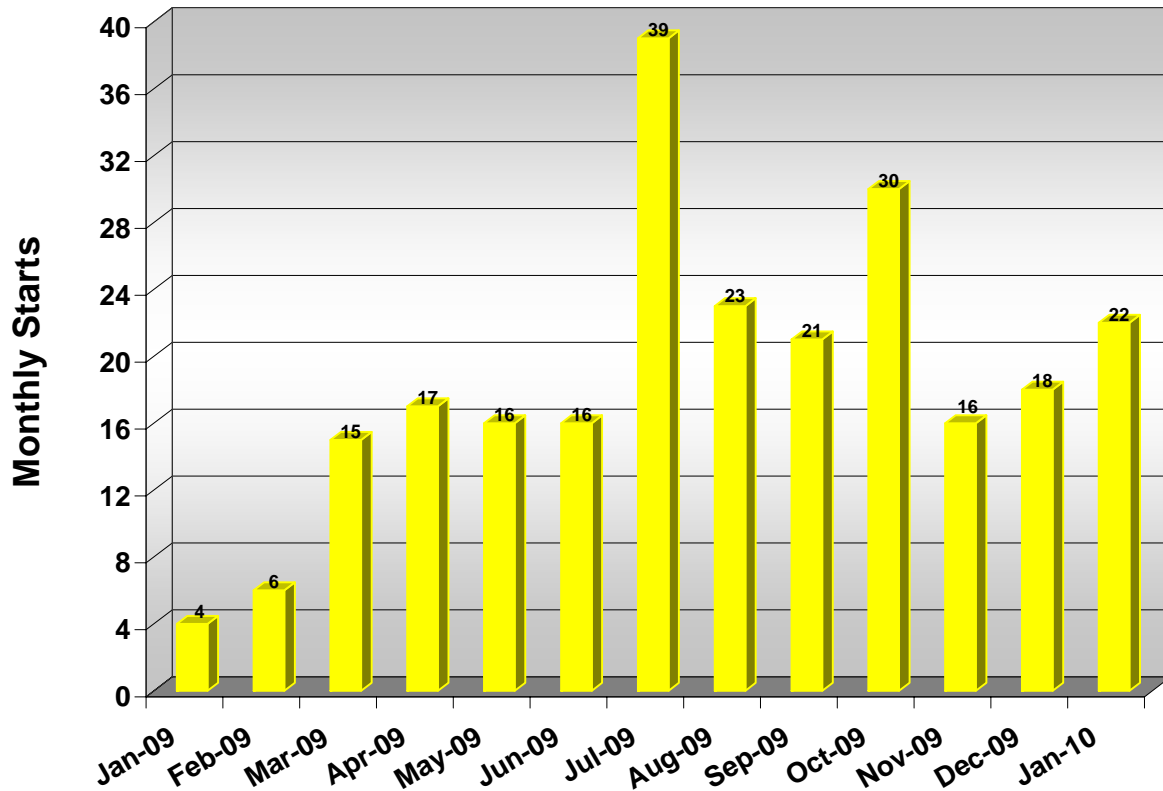


Sales Tax Comparison

Illustrated above are receipts for February 2008, 2009 and 2010 for the City of Odessa and two area cities. Each of the cities highlighted above has a sales tax rate of 1%.

Single-Family Housing Starts

Last Thirteen Months

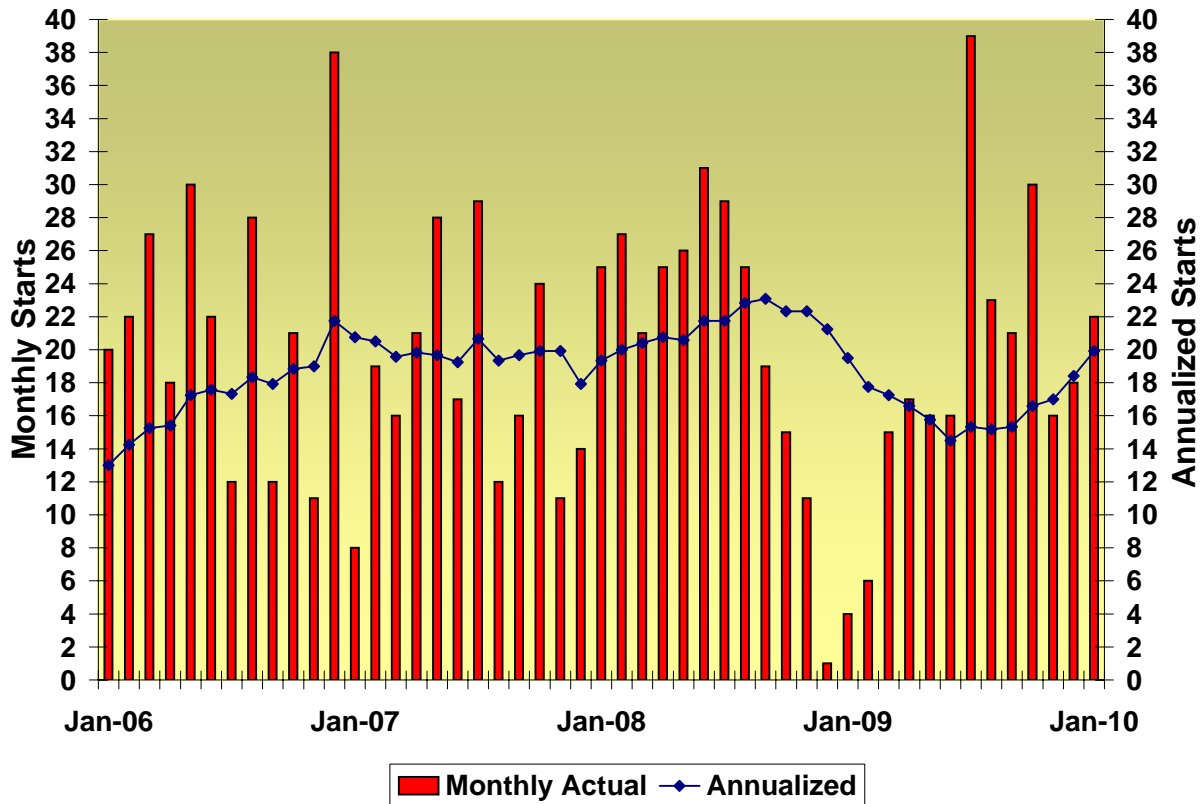


Single-Family Housing

A total of twenty-two single-family housing permits were issued in January 2010, a 450.00% increase compared to the number of permits issued in January 2009.

Above is a composite chart of single-family permit data for the previous thirteen months.

Single-Family Housing Starts



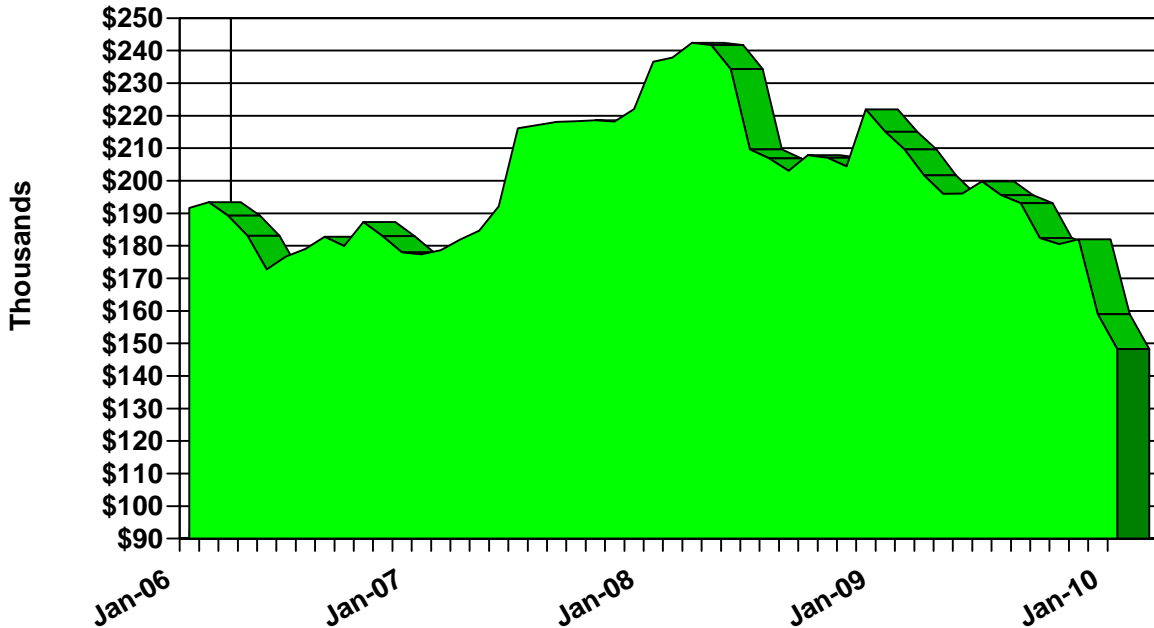
Single-Family Housing Starts

In January 2010, twenty-two single-family housing permits, representing a value of \$2,645,795 were issued. This is a 450.00% increase compared to the number of permits that were issued in January 2009. Annualized single-family housing starts of 20 represent a value of \$2,964,960.

The chart above shows actual single-family housing starts versus annualized housing starts for January 2006 through January 2010.

Single-Family New Home Value

Annualized Average Declared Construction Value

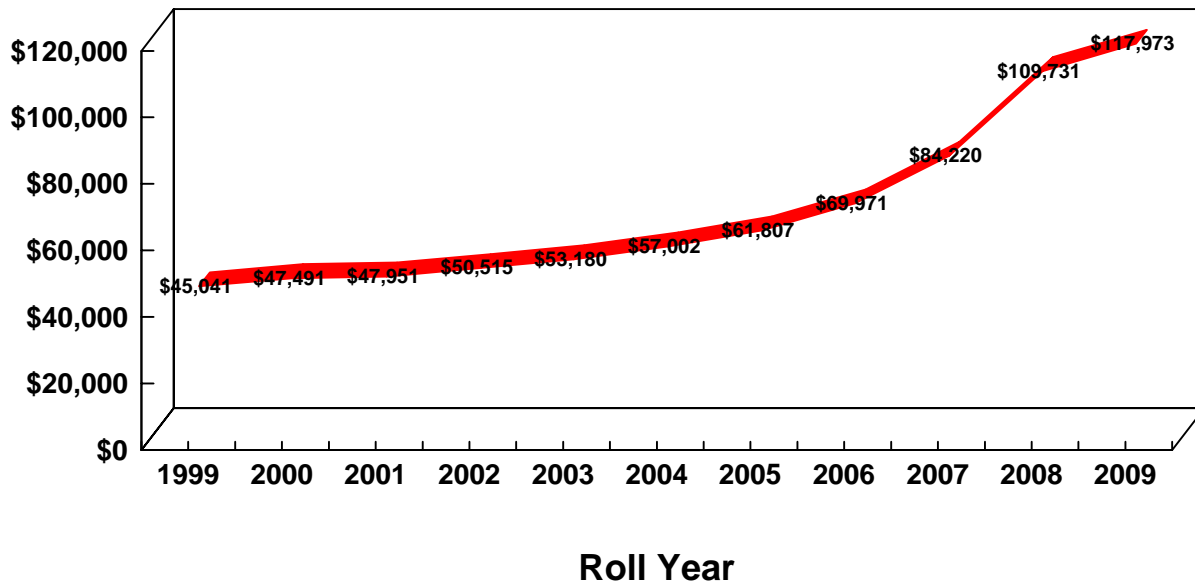


Single-Family New Home Value

The annualized average declared construction value of new homes decreased 31.05% to \$148,248 compared to the January 2009 value of \$215,022.

Property Valuations

Average Home Market Value

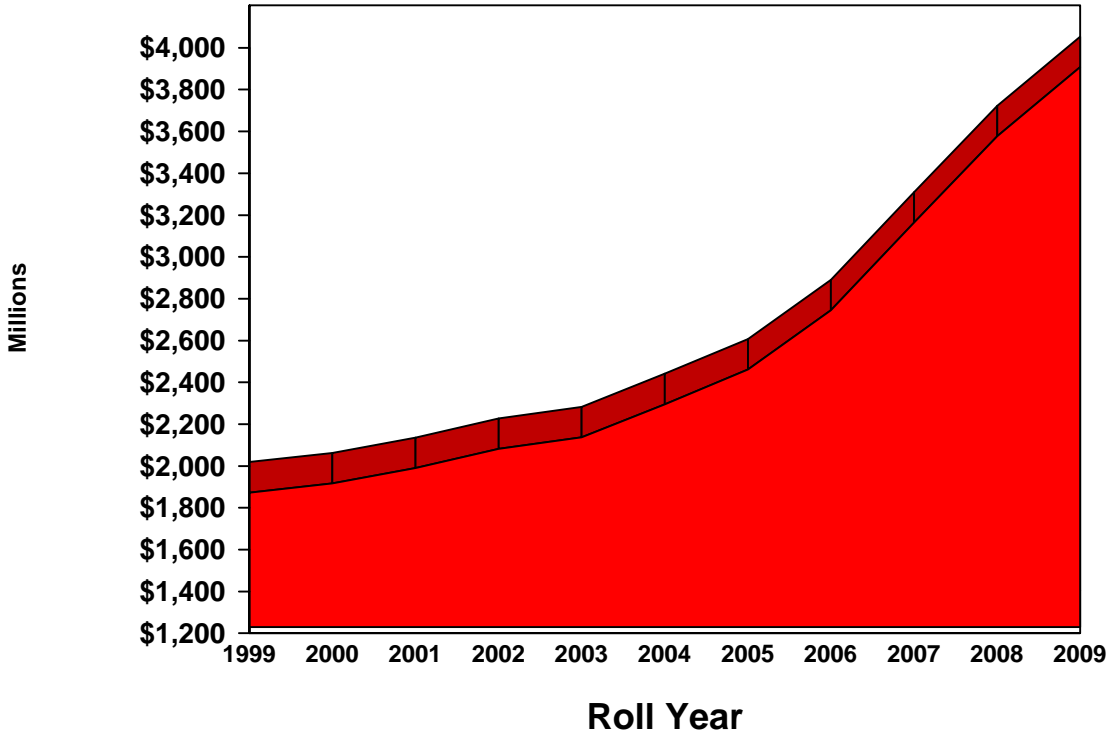


Average Home Value

Each year the Ector County Appraisal District furnishes the City with average home value information. The average home value within the City of Odessa for 2009 is \$117,973. This is an increase of approximately 7.51% over 2008 values. For this same time period, Assessed Valuations have risen 9.29%. Since 1999, the average home value has increased by 161.92%.

Property Valuations

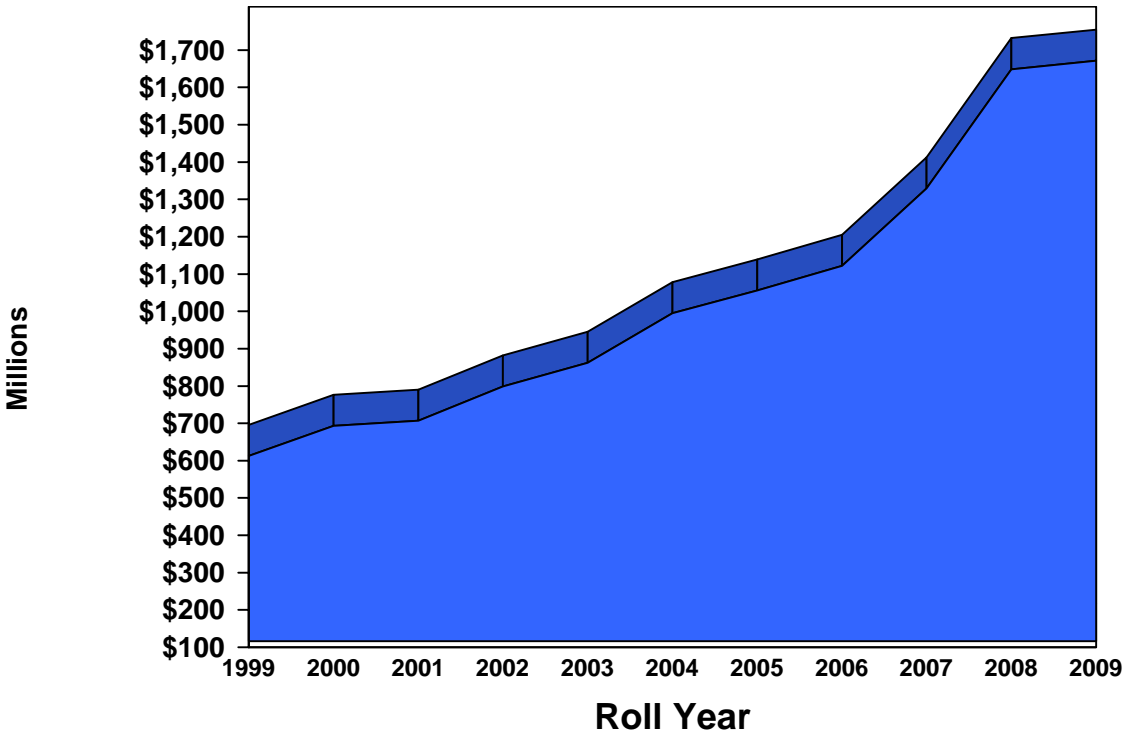
Assessed Values



Assessed Values

Assessed values subject to property taxation comprise 70.09% of the total market value of property appraised within the City of Odessa. The certified assessed values for 2009 of \$3,878,228,854 reflect an increase of 9.29% over 2008 valuations.

Property Valuations Exemptions



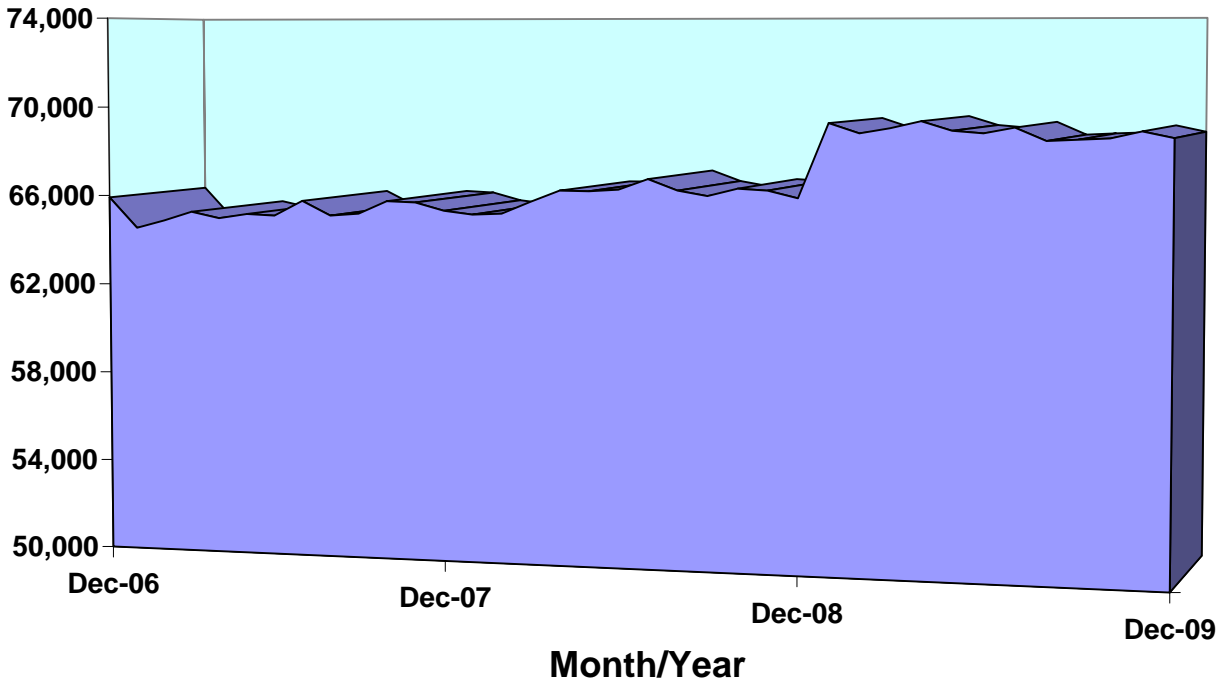
Property Valuation Exemptions

Property valuation exemptions not subject to property taxation comprise 29.91% of the total market value of property appraised within the City of Odessa. The total certified exemptions for 2009 of \$1,655,083,564 have increased 1.40% over 2008 valuations.

(Updated 08-10-09 with data from 07-27-09 certified values.)

Employment

Ector County

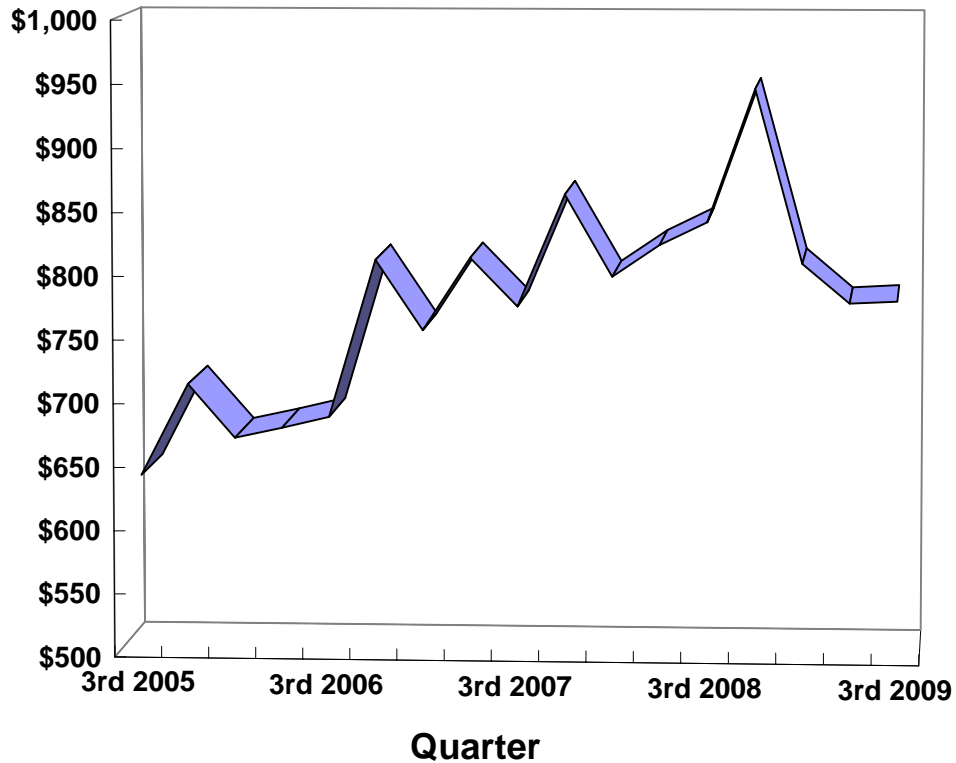


Employment

The number of employed workers in Ector County equaled 65,921 in December 2006. By December 2009, that number increased to 68,957. This is an increase of 4.61% in employment in a three year period.

Average Weekly Wage

Ector County

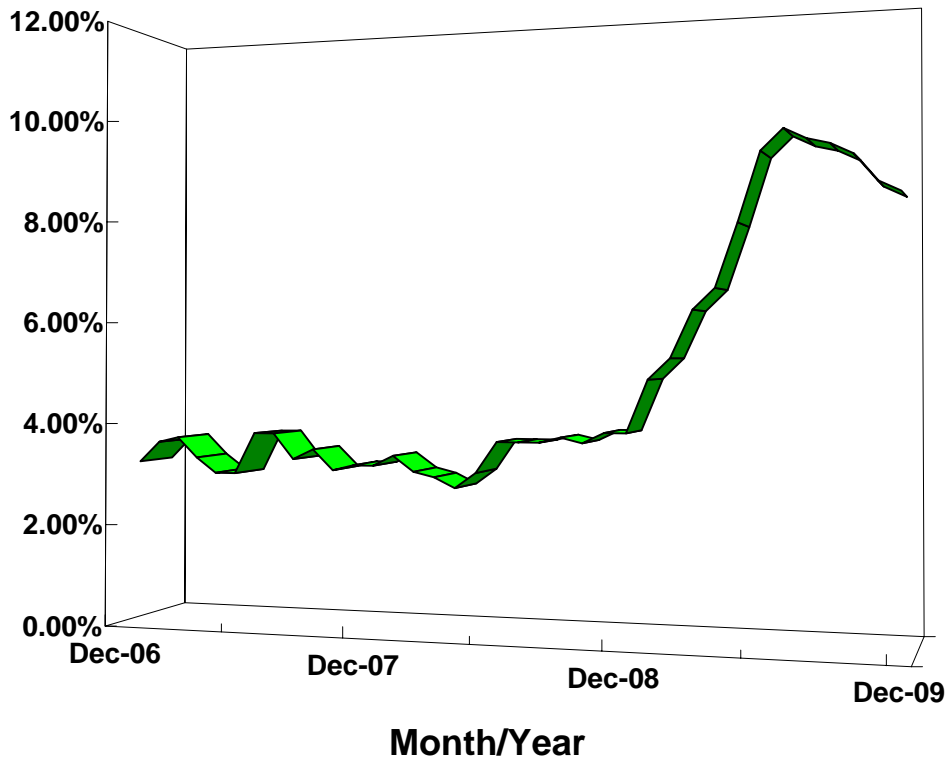


Average Weekly Wage

The average weekly wage for Ector County in the 3rd quarter of 2005 was \$641.00. At 3rd quarter 2009, the average weekly wage had risen to \$782.00. This is an increase of 22.00% for Ector County in this four year period.

Unemployment Rate

Ector County



Unemployment Rate

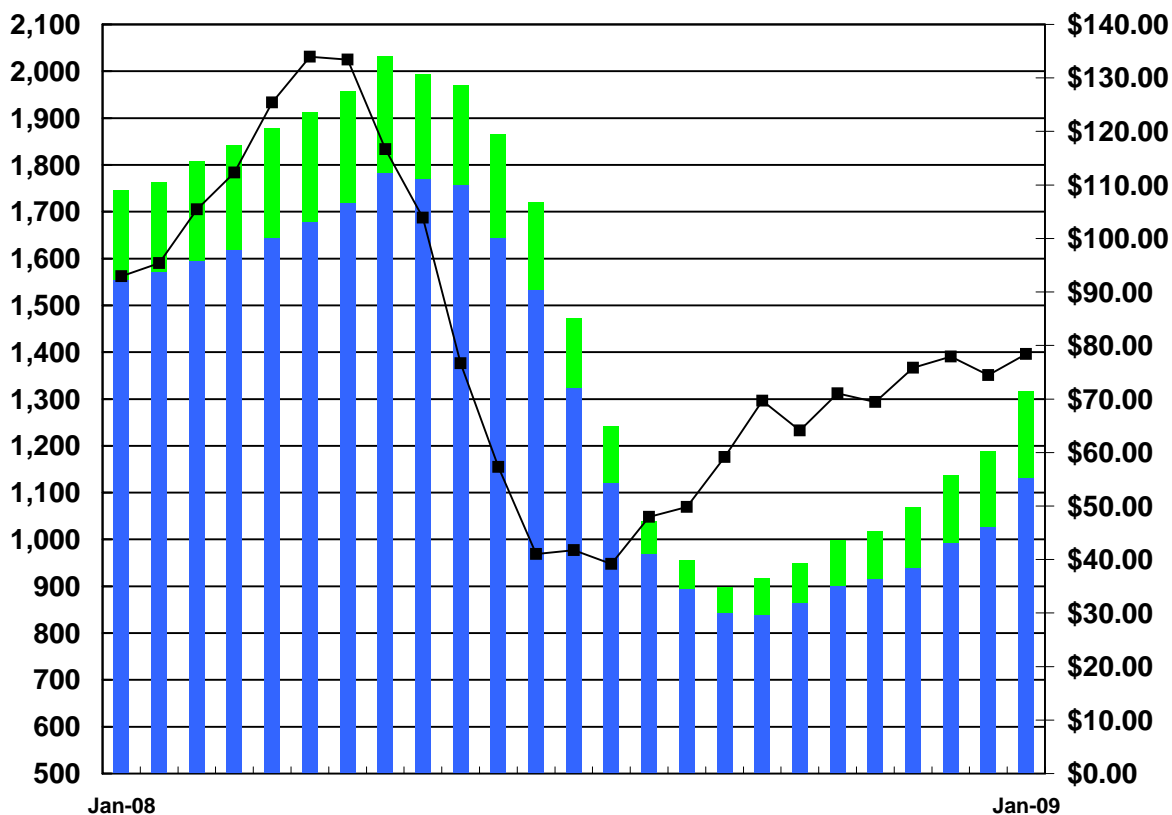
In December 2006, the unemployment rate was 3.2%. By December 2009, the unemployment rate had risen to 8.3%. This shows an increase in unemployment of 159.38% over a three year period.

Active Rig Count

United States / West Texas

with West Texas Intermediate Crude Oil Price Per Barrel

** All related data has been reported as of last Friday of each month **



Jan-08

Jan-09

Source: Baker Hughes, Fed. Reserve Bank of Dallas & Wall Street Journal

■ U.S. - Other ■ W. Texas ■ \$ Per Bar.

	Total US Rig Count	W TX Rig Count	W TX % of Total	Price/Barrel
Jan '10	1,317	185	14.05%	\$78.39
Dec '09	1,189	162	13.62%	\$74.43
Nov '09	1,137	144	12.66%	\$77.93
Oct '09	1,069	128	11.97%	\$75.82
Sep '09	1,017	101	9.93%	\$69.46
Aug '09	999	98	9.81%	\$71.06
Jul '09	948	84	8.86%	\$64.09
Jun '08	917	77	8.40%	\$69.68
May '09	899	55	6.12%	\$59.16
Apr '09	955	60	6.28%	\$49.79
Mar '09	1,039	69	6.64%	\$47.98
Feb '09	1,243	122	9.81%	\$39.16
Jan '09	1,472	149	10.12%	\$41.74

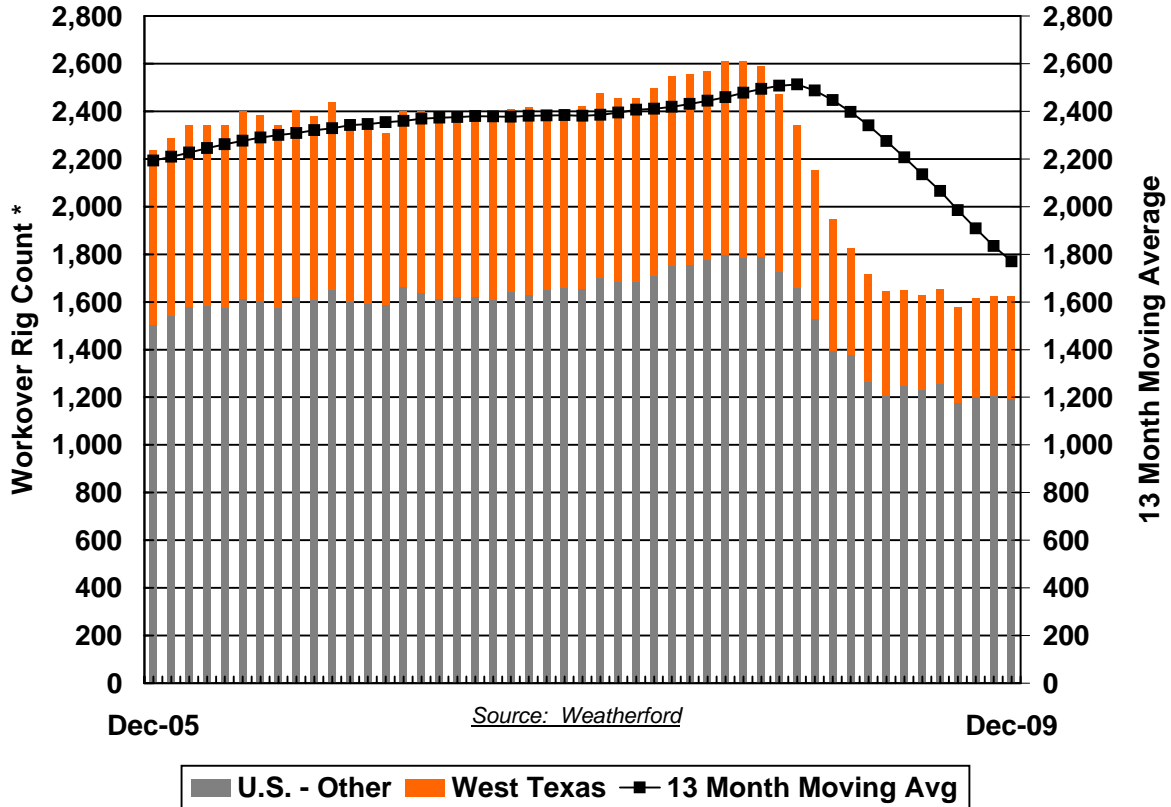
(Updated 02-09-10 with January data.)

Workover Rig Count

United States / West Texas Region

with 13 Month Moving Average

** All related data has been reported as of last day of each month **



Total US Rig Count West TX Rig Count West TX % of Total

Dec '09	1,625	431	26.52%
Nov '09	1,625	417	25.66%
Oct '09	1,613	413	25.60%
Sep '09	1,579	402	25.46%
Aug '09	1,653	398	24.08%
Jul '09	1,629	397	24.37%
Jun '09	1,648	401	24.33%
May '09	1,646	440	26.73%
Apr '09	1,718	451	26.25%
Mar '09	1,825	447	24.49%
Feb '09	1,947	552	28.35%
Jan '09	2,152	625	29.04%
Dec '08	2,342	681	29.08%

* The workover rig data shown above is provided by Weatherford. In previous years, Baker Hughes was our source, but they are no longer providing workover rig counts.

(Updated 02-09-10 with December data.)